



Kickhaefer & Buessing, P.A.
Certified Public Accountants

VERMILLION
UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS
AUDIT REPORT JUNE 30, 2019

Prepared By
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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 380
Vermillion, Kansas 66544

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 380, Vermillion, Kansas, as of and for the fiscal year ended June 30, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.C; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S Generally Accepted Accounting Principles

As described in Note 1.C of the financial statement, the financial statement is prepared by the Unified School District No. 380, Vermillion, Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1.C and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 380, Vermillion, Kansas, as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.


Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 380, Vermillion, Kansas, as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.C.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, summary statement of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.C.



Kickhaefer & Buessing, P.A.

Marysville, Kansas

December 9, 2019

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

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UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

FINANCIAL INFORMATION

FUNDS	BEGINNING UNENCUMBERED CASH BALANCE		PRIOR YEAR CANCELLED ENCUMBRANCES	RECEIPTS	EXPENDITURES	ENDING UNENCUMBERED CASH BALANCE		ADD OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE		ENDING CASH BALANCE
	\$					\$		\$		
GENERAL FUNDS:										
GENERAL SUPPLEMENTAL GENERAL	\$ 67,342.76	2.29	\$ 0.00	\$ 4,222,440.53	\$ 4,222,440.07	\$ 72,223.94	2.75	\$ 18,042.32	5,339.20	\$ 18,045.07
				1,376,909.55	1,372,028.37					77,563.14
SPECIAL PURPOSE FUNDS:										
PARENTS EDUCATION	12,968.95		0.00	37,136.00	38,489.72	11,615.23		0.00		11,615.23
CAPITAL OUTLAY	804,959.12		0.00	805,812.03	761,082.56	849,688.59		401,917.34		1,251,605.93
DRIVER TRAINING	40,507.29		0.00	8,163.00	7,686.40	40,983.89		0.00		40,983.89
AT RISK (K-12)	56,342.55		0.00	288,000.00	289,192.55	55,150.00		0.00		55,150.00
FOOD SERVICE	33,504.60		0.00	334,014.38	333,993.96	33,525.02		0.00		33,525.02
PROFESSIONAL DEVELOPMENT	15,277.05		0.00	19,454.76	17,702.07	17,029.74		50.00		17,079.74
AT RISK (4 YR. OLD)	81,143.84		0.00	110,000.00	112,854.80	78,289.04		0.00		78,289.04
SPECIAL EDUCATION	176,170.05		0.00	445,318.00	438,691.86	182,796.19		105.48		182,901.67
BILINGUAL EDUCATION	0.00		0.00	833.00	0.00	833.00		0.00		833.00
CAREER AND POSTSECONDARY EDUCATION	35,133.57		0.00	343,481.99	340,785.92	37,829.64		910.84		38,740.48
KPERS SPECIAL RETIREMENT CONTRIBUTION	0.00		0.00	337,309.93	337,309.93	0.00		0.00		0.00
TEXTBOOK RENTAL	169,246.79		0.00	49,953.01	73,972.70	145,227.10		20,508.09		165,735.19
SUMMER SCHOOL	17,022.80		0.00	0.00	0.00	17,022.80		0.00		17,022.80
TITLE IV - A	0.00		0.00	12,237.00	12,237.00	0.00		0.00		0.00
SMALL RURAL SCHOOL FY19	0.00		0.00	15,784.00	14,717.51	1,066.49		13,207.00		14,273.49
TITLE I - FY18	3,934.34		0.00	0.00	3,934.34	0.00		0.00		0.00
TITLE I - FY19	0.00		0.00	52,472.00	49,033.92	3,438.08		3,806.20		7,244.28
TITLE II - A FY19	0.00		0.00	12,173.00	12,173.00	0.00		3,334.87		3,334.87
CARL PERKINS	0.00		0.00	1,241.90	1,241.90	0.00		0.00		0.00
GIFTS AND GRANTS	1,604.47		0.00	9,225.00	9,127.77	1,701.70		3,060.00		4,761.70
CONTINGENCY RESERVE	315,370.92		0.00	0.00	0.00	315,370.92		0.00		315,370.92
GATE RECEIPTS FUNDS	39,094.89		0.00	119,000.24	113,931.06	44,164.07		0.00		44,164.07
SCHOOL PROJECT FUNDS	88,680.63		0.00	126,310.90	128,625.27	86,366.26		0.00		86,366.26
BOND AND INTEREST FUNDS:										
BOND AND INTEREST FUND	391.86		0.00	0.00	391.86	0.00		0.00		0.00
TOTAL REPORTING ENTITY (Excluding Agency Funds)	\$ 1,958,698.77		\$ 0.00	\$ 8,727,270.22	\$ 8,691,644.54	\$ 1,994,324.45		\$ 470,281.34		\$ 2,464,605.79
COMPOSITION OF CASH:										
CHECKING ACCOUNTS - FHB CENTRALIA										\$ 571,268.24
TREASURY INDEX - FHB CENTRALIA										882,196.04
CHECKING ACCOUNT - FNB FRANKFORT										108,226.10
CERTIFICATES OF DEPOSIT FHB & FNB										999,671.74
TOTAL CASH										<u>2,561,362.12</u>
AGENCY FUNDS PER SCHEDULE 3										<u>(96,756.33)</u>
TOTAL REPORTING ENTITY (excluding Agency Funds)										<u>\$ 2,464,605.79</u>

The Notes to the Financial Statement are an integral part of this Statement.

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

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UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

NOTES TO THE FINANCIAL STATEMENT
JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Municipal Financial Reporting Entity

Unified School District No. 380 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 380 (the District) and does not include any related municipal entities.

B. Regulatory Basis Fund Types

The following regulatory basis fund types comprise the financial activities of the District for the fiscal year 2019:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

NOTES TO THE FINANCIAL STATEMENT
JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

E. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The District published the budget on August 2 and held the hearing with budget approval on August 15, 2018. The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this fiscal year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, agency funds, and the following special purpose funds: Textbook Rental, Contingency Reserve, and all federal programs and grant funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

F. Property Tax

The county clerk calculates the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the clerk certifies the tax roll to the county treasurer, who prepares tax statements and receives payment.

Taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 21st and May 11th. Delinquent taxes were assessed interest at 10% and 11% per annum for the calendar years 2018 and 2019, respectively. This interest is retained by the county.

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

NOTES TO THE FINANCIAL STATEMENT
JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

F. Property Tax (cont.)

Taxes levied to finance the budget are made available to the district after January 1st and are distributed by the county treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed throughout the year.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Finance-Related Legal and Contractual Provisions

The District appears to be compliant with all finance-related legal and contractual provisions.

3. DEPOSITS AND INVESTMENTS

As of June 30, 2019, the District had no investments (including repurchase agreements).

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits more than FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer if the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2019.

At June 30, 2019, the carrying amount of the District's deposits, including certificates of deposit, was \$2,561,362.12 and the bank balance was \$2,847,500.58. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$507,640.85 was covered by federal depository insurance and \$2,339,859.73 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secure.

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

NOTES TO THE FINANCIAL STATEMENT
JUNE 30, 2019

4. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$271,470.00 after June 30, 2019 and, as required by K.S.A. 72-5135 and 72-5145, the receipt was recorded as in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Interest Rate	Issue Date	Amount of Issue	Date of Final Maturity	Beginning Principal Outstanding	Additions to Principal	Reductions of Principal	Net Change in Principal	Ending Principal Outstanding	Interest Paid
Taxable General Obligation Capital Outlay Bonds: Series 2019	3.8750%	6/26/2019	88,000.00	6/28/2020	-	88,000.00	-	88,000.00	88,000.00	-
					-	88,000.00	-	88,000.00	88,000.00	-

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Year						Total
	2020	2021	2022	2023	2024	2025-2029	
Principal:							
Taxable General Obligation Capital Outlay Bonds: Series 2019	\$88,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88,000.00
Total Principal	88,000.00	-	-	-	-	-	88,000.00
Interest:							
Taxable General Obligation Capital Outlay Bonds: Series 2019	3,410.00	-	-	-	-	-	3,410.00
Total Interest	3,410.00	-	-	-	-	-	3,410.00
Total Principal and Interest	\$91,410.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 91,410.00

6. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Bilingual Education	K.S.A. 72-5167	\$ 560.00
General Fund	Capital Outlay	K.S.A. 72-5167	80,883.60
General Fund	Special Education	K.S.A. 72-5167	300,318.00
General Fund	Career & Postsecondary Education	K.S.A. 72-5167	58,122.00
General Fund	At Risk (4 Yr. Old)	K.S.A. 72-5167	35,000.00
General Fund	At Risk (K-12)	K.S.A. 72-5167	78,919.87
Supplemental General	Bilingual Education	K.S.A. 72-5143	273.00
Supplemental General	Food Service	K.S.A. 72-5143	55,000.00
Supplemental General	Professional Development	K.S.A. 72-5143	15,000.00
Supplemental General	Parents Education	K.S.A. 72-5143	12,500.00
Supplemental General	Special Education	K.S.A. 72-5143	145,000.00
Supplemental General	Career & Postsecondary Education	K.S.A. 72-5143	275,000.00
Supplemental General	At Risk (4 Yr. Old)	K.S.A. 72-5143	75,000.00
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	209,080.13

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

NOTES TO THE FINANCIAL STATEMENT
JUNE 30, 2019

7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions were to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first-year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$337,309.93 for the year ended June 30, 2019.

Net Pension Liability. At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,450,126. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018.

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

NOTES TO THE FINANCIAL STATEMENT
JUNE 30, 2019

7. DEFINED BENEFIT PENSION PLAN (cont.)

Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Termination Benefits. The District provides an early retirement program for eligible certified staff after a minimum 15 years of employment. The annual lump sum payment may be made in January following the retirement school year with the age and years-of-service eligibility determined by the Superintendent and Clerk of the Board from official district records.

<u>Age</u>	<u>\$ Amount Stipend of Base Salary</u>	<u>Number of Years Paid</u>
60	11.25%	5
61	12.25%	4
62	13.25%	3
63	14.25%	2
64	15.25%	1

There were payments made under this plan totaling \$7,098.00 during the year ended June 30, 2019.

Fringe Benefits. The District's Board of Education will apply the cost of a single membership up to \$600 per month in the 2018-2019 school year on the premium for the School Sponsored Health Insurance Plan.

The Board of Education will apply up to \$5.45 per month on the premium for a \$15,000 term life and accidental death and dismemberment insurance policy through the School Sponsored Health Insurance Carrier.

Section 125 Salary Reduction – Each teacher will be allowed to purchase benefits in the amount up to \$1,000 per month for each full time or part time teacher for the contract year. The teacher will select from health insurance, salary protection insurance, cancer insurance, and group term life. There will also be a reimbursement program to enable tax free dollars to be used for dependent care and medical reimbursement. The teacher will receive the difference between the total benefit available and the total amount of non-taxable benefits in cash that will be subject to Income and FICA taxes.

Compensated Absences. Each teacher shall be granted three days of personal leave during the school year with the option to carry over a total of five days to the following school year. Personal leave days shall be at full pay and shall be in addition to sick leave. Teachers will be paid substitute teachers pay for each day of

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

NOTES TO THE FINANCIAL STATEMENT
JUNE 30, 2019

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (cont.)

personal leave that is not used and is not carried over.

Each teacher may also receive up to four total school days for the purpose of attending educational conferences or school visitations. The teacher will be limited to \$300.00 per year for registration expenses and to \$100.00 per day maximum for expenses of meals and lodging.

Each teacher shall receive 12 days of sick leave each school year cumulative to a total of 100 days with full pay to be credited at the beginning of each school year. Teachers who do not use any sick leave during the 2018-2019 contract shall be paid \$150 with their June payroll check. The \$150 will be reduced by \$50 for each day used up to three days. A teacher after employment with the district for a period of 4 years will receive \$25.00 per day for each day of up to 90 days of accumulated sick leave upon retirement, resignation, or death.

The district clerk and other 12-month employees are allowed 12 days of vacation per year, 12 days' sick leave and six holidays. The principals also receive 12 days' sick leave accumulative to 90 days and three days of personal leave per year. The superintendent is allowed 12 days' sick leave accumulative to 90 days, and 15 days of vacation.

Liability for compensated absences is not reflected in the financial statement.

9. RELATED PARTY TRANSACTIONS

The related parties in a governmental entity include board members, administrative officials, and immediate families of board members and administrative officials. Required disclosures on related party transactions do not include compensation arrangements, expense allowance and similar items incurred in the ordinary course of operations. The following is required for disclosure:

	<u>Amount</u>
First National Bank – Frankfort (cash balance as of June 30, 2019) Amy Adams, board member, is an employee	\$ 804,698.00

10. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

<u>Projects</u>	<u>Project Authorization</u>	<u>Expenditures to Date</u>
Centralia Art Room Renovation	\$ 146,531.00	\$ 124,700.00
Centralia Roof Hail Repair	47,283.41	0.00
Frankfort Elementary Roof Replacement	76,919.00	0.00

11. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

NOTES TO THE FINANCIAL STATEMENT
JUNE 30, 2019

12. COMMITMENTS AND CONTINGENCIES

Litigation. As of the audit date, there are no pending or threatened litigation claims involving the district.

Grant program involvement. The District participates in several federally assisted grant programs. These programs are subject to program compliance audits by granters or their representatives for audit of these programs for or including the year ending June 30, 2019. These compliance audits have not been conducted as of December 9, 2019. Accordingly, the District's compliance with applicable grant agreements will be established at some future date. The amount of expenditures, which may be disallowed by the grantor agencies, cannot be determined now, although the District expects such amounts, if any, to be immaterial.

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

VERMILLION UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SCHEDULE 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

FUNDS	CERTIFIED BUDGET	ADJUSTMENT TO COMPLY WITH LEGAL MAX	ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	TOTAL BUDGET FOR COMPARISON	EXPENDITURES CHARGEABLE TO CURRENT YEAR	VARIANCE - OVER (UNDER)
GENERAL FUNDS:						
GENERAL	\$ 4,274,956.00	\$ (104,958.00)	\$ 52,442.07	\$ 4,222,440.07	\$ 4,222,440.07	\$ 0.00
SUPPLEMENTAL GENERAL	1,378,435.00	(12,527.00)	6,120.37	1,372,028.37	1,372,028.37	0.00
SPECIAL PURPOSE FUNDS:						
PARENT EDUCATION	45,486.00	0.00	0.00	45,486.00	38,489.72	(6,996.28)
CAPITAL OUTLAY	900,000.00	0.00	0.00	900,000.00	761,082.56	(138,917.44)
DRIVER TRAINING	21,625.00	0.00	0.00	21,625.00	7,686.40	(13,938.60)
AT RISK (K-12)	309,000.00	0.00	0.00	309,000.00	289,192.55	(19,807.45)
FOOD SERVICE	360,500.00	0.00	846.25	361,346.25	333,993.96	(27,352.29)
PROFESSIONAL DEVELOPMENT	23,402.00	0.00	0.00	23,402.00	17,702.07	(5,699.93)
AT RISK (4 YR. OLD)	113,375.00	0.00	0.00	113,375.00	112,854.80	(520.20)
BILINGUAL EDUCATION	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL EDUCATION	564,044.00	0.00	0.00	564,044.00	438,691.86	(125,352.14)
CAREER AND POSTSECONDARY EDUCATION	354,700.00	0.00	0.00	354,700.00	340,785.92	(13,914.08)
KPERS SPECIAL RETIREMENT CONTRIBUTION	539,457.00	0.00	0.00	539,457.00	337,309.93	(202,147.07)
SUMMER SCHOOL	8,931.00	0.00	0.00	8,931.00	0.00	(8,931.00)
BOND AND INTEREST FUNDS:						
BOND AND INTEREST	392.00	0.00	0.00	392.00	391.86	(0.14)

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

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VERMILLION UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SCHEDULE 2
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GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>18-19</u> ACTUAL	<u>18-19</u> BUDGET	VARIANCE - OVER (UNDER)
<u>CASH RECEIPTS</u>			
<u>STATE SOURCES--</u>			
GENERAL STATE AID	\$ 3,869,510.00	\$ 3,908,310.00	\$ (38,800.00)
SPECIAL EDUCATION	300,318.00	366,644.00	(66,326.00)
MINERAL PRODUCTION TAX	170.46	0.00	170.46
TOTAL STATE SOURCES	4,169,998.46	4,274,954.00	(104,955.54)
REIMBURSEMENTS	52,442.07	0.00	52,442.07
TOTAL CASH RECEIPTS	4,222,440.53	\$ 4,274,954.00	\$ (52,513.47)
<u>EXPENDITURES</u>			
INSTRUCTION	2,005,248.37	\$ 1,997,600.00	\$ 7,648.37
<u>SUPPORT SERVICES:</u>			
STUDENT SUPPORT SERVICES	228,893.96	236,500.00	(7,606.04)
INSTRUCTIONAL SUPPORT STAFF	2,579.06	1,500.00	1,079.06
GENERAL ADMINISTRATION	219,650.78	226,000.00	(6,349.22)
SCHOOL ADMINISTRATION	272,366.02	284,700.00	(12,333.98)
CENTRAL SERVICES	50,485.35	50,486.00	(0.65)
OPERATIONS & MAINTENANCE	542,357.49	571,715.00	(29,357.51)
STUDENT TRANSPORTATION SERVICES	42,881.74	43,211.00	(329.26)
VEHICLE OPERATING SERVICES	250,659.51	283,000.00	(32,340.49)
VEHICLE SERVICES & MAINTENANCE SERVICES	53,514.32	55,600.00	(2,085.68)
<u>TRANSFERS:</u>			
BILINGUAL	560.00	0.00	560.00
CAPITAL OUTLAY	80,883.60	0.00	80,883.60
SPECIAL EDUCATION	300,318.00	366,644.00	(66,326.00)
CAREER AND POSTSECONDARY EDUCATION	58,122.00	55,000.00	3,122.00
AT RISK (4 YR OLD)	35,000.00	40,000.00	(5,000.00)
AT RISK (K-12)	78,919.87	63,000.00	15,919.87
ADJUSTMENT TO COMPLY WITH LEGAL MAX	0.00	(104,958.00)	104,958.00
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	0.00	52,442.07	(52,442.07)
TOTAL EXPENDITURES	4,222,440.07	\$ 4,222,440.07	\$ 0.00
CASH RECEIPTS OVER (UNDER) EXPENDITURES	0.46		
UNENCUMBERED CASH, JULY 1, 2018	2.29		
UNENCUMBERED CASH, JUNE 30, 2019	\$ 2.75		

VERMILLION UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SCHEDULE 2
PAGE 2 OF 13

SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>18-19</u> <u>ACTUAL</u>	<u>18-19</u> <u>BUDGET</u>	<u>VARIANCE -</u> <u>OVER</u> <u>(UNDER)</u>
<u>CASH RECEIPTS</u>			
AD VALOREM PROPERTY TAXES -2017	\$ 30,395.87	\$ 26,227.00	\$ 4,168.87
AD VALOREM PROPERTY TAXES -2018	748,127.41	684,113.00	64,014.41
DELINQUENT PROPERTY TAX	5,067.75	7,763.00	(2,695.25)
MOTOR VEHICLE TAX	69,360.36	70,415.00	(1,054.64)
RECREATIONAL VEHICLE TAX	1,367.00	981.00	386.00
COMMERCIAL VEHICLE TAX	6,577.79	7,024.00	(446.21)
SUPPLEMENTAL GENERAL STATE AID	509,893.00	514,570.00	(4,677.00)
REIMBURSEMENTS	<u>6,120.37</u>	<u>0.00</u>	<u>6,120.37</u>
TOTAL CASH RECEIPTS	<u>1,376,909.55</u>	<u>\$ 1,311,093.00</u>	<u>\$ 65,816.55</u>
<u>EXPENDITURES</u>			
INSTRUCTION	371,633.81	\$ 393,500.00	\$ (21,866.19)
SUPPORT SERVICES:			
INSTRUCTIONAL SUPPORT STAFF	189,104.72	194,000.00	(4,895.28)
GENERAL ADMINISTRATION	15,061.28	20,000.00	(4,938.72)
SCHOOL ADMINISTRATION	8,623.63	8,620.00	3.63
OPERATIONS & MAINTENANCE	751.80	35,000.00	(34,248.20)
TRANSFERS:			
BILINGUAL	273.00	0.00	273.00
FOOD SERVICE	55,000.00	55,000.00	0.00
PROFESSIONAL DEVELOPMENT	15,000.00	5,000.00	10,000.00
PARENT EDUCATION PROGRAM	12,500.00	15,000.00	(2,500.00)
SPECIAL EDUCATION	145,000.00	170,000.00	(25,000.00)
CAREER AND POSTSECONDARY EDUCATION	275,000.00	267,657.00	7,343.00
AT RISK (4 YR OLD)	75,000.00	25,000.00	50,000.00
AT RISK (K-12)	209,080.13	189,658.00	19,422.13
ADJUSTMENT TO COMPLY WITH LEGAL MAX	0.00	(12,527.00)	12,527.00
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	<u>0.00</u>	<u>6,120.37</u>	<u>(6,120.37)</u>
TOTAL EXPENDITURES	<u>1,372,028.37</u>	<u>\$ 1,372,028.37</u>	<u>\$ 0.00</u>
RECEIPTS OVER (UNDER) EXPENDITURES	4,881.18		
UNENCUMBERED CASH, JULY 1, 2018	<u>67,342.76</u>		
UNENCUMBERED CASH, JUNE 30, 2019	<u>\$ 72,223.94</u>		

VERMILLION UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SCHEDULE 2
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PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>18-19</u> <u>ACTUAL</u>	<u>18-19</u> <u>BUDGET</u>	VARIANCE - OVER (UNDER)
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 24,636.00	\$ 24,238.00	\$ 398.00
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	<u>12,500.00</u>	<u>15,000.00</u>	<u>(2,500.00)</u>
TOTAL CASH RECEIPTS	<u>37,136.00</u>	<u>\$ 39,238.00</u>	<u>\$ (2,102.00)</u>
<u>EXPENDITURES</u>			
STUDENT SUPPORT SERVICES	36,339.72	\$ 44,986.00	\$ (8,646.28)
INSTRUCTIONAL SUPPORT STAFF	<u>2,150.00</u>	<u>500.00</u>	<u>1,650.00</u>
TOTAL EXPENDITURES	<u>38,489.72</u>	<u>\$ 45,486.00</u>	<u>\$ (6,996.28)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(1,353.72)		
UNENCUMBERED CASH, JULY 1, 2018	<u>12,968.95</u>		
UNENCUMBERED CASH, JUNE 30, 2019	<u>\$ 11,615.23</u>		

CAPITAL OUTLAY FUND

	<u>18-19</u> <u>ACTUAL</u>	<u>18-19</u> <u>BUDGET</u>	VARIANCE - OVER (UNDER)
<u>CASH RECEIPTS</u>			
AD VALOREM PROPERTY TAXES -2017	\$ 14,343.37	\$ 12,323.00	\$ 2,020.37
AD VALOREM PROPERTY TAXES -2018	389,057.20	362,919.00	26,138.20
DELINQUENT PROPERTY TAX	2,392.51	3,662.00	(1,269.49)
MOTOR VEHICLE TAX	33,267.98	33,710.00	(442.02)
RECREATIONAL VEHICLE TAX	654.78	470.00	184.78
COMMERCIAL VEHICLE TAX	3,108.25	3,363.00	(254.75)
CAPITAL OUTLAY STATE AID	64,512.00	64,519.00	(7.00)
INTEREST ON IDLE FUNDS	23,850.22	10,000.00	13,850.22
OTHER REVENUE	193,742.12	5,000.00	188,742.12
TRANSFER FROM GENERAL FUND	<u>80,883.60</u>	<u>0.00</u>	<u>80,883.60</u>
TOTAL CASH RECEIPTS	<u>805,812.03</u>	<u>\$ 495,966.00</u>	<u>\$ 309,846.03</u>
<u>EXPENDITURES</u>			
INSTRUCTION	74,076.47	\$ 75,000.00	\$ (923.53)
SUPPORT SERVICES:			
GENERAL ADMINISTRATION	14,000.00	15,000.00	(1,000.00)
SCHOOL ADMINISTRATION	3,073.21	5,000.00	(1,926.79)
OPERATIONS & MAINTENANCE	83,241.31	95,000.00	(11,758.69)
TRANSPORTATION	220,764.00	100,000.00	120,764.00
VEHICLE SERVICES & MAINTENANCE SERVICES	0.00	15,000.00	(15,000.00)
FACILITY ACQUISITION & CONSTRUCTION SERVICES:			
LAND ACQUISITION	0.00	50,000.00	(50,000.00)
ARCHITECTURAL & ENGINEERING SERVICES	10,500.00	20,000.00	(9,500.00)
SITE IMPROVEMENT	3,795.10	25,000.00	(21,204.90)
BUILDING IMPROVEMENTS	351,192.47	500,000.00	(148,807.53)
DEBT SERVICE	<u>440.00</u>	<u>0.00</u>	<u>440.00</u>
TOTAL EXPENDITURES	<u>761,082.56</u>	<u>\$ 900,000.00</u>	<u>\$ (138,917.44)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	44,729.47		
UNENCUMBERED CASH, JULY 1, 2018	<u>804,959.12</u>		
UNENCUMBERED CASH, JUNE 30, 2019	<u>\$ 849,688.59</u>		

VERMILLION UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SCHEDULE 2
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DRIVER EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	18-19 ACTUAL	18-19 BUDGET	VARIANCE - OVER (UNDER)
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 4,263.00	\$ 5,850.00	\$ (1,587.00)
OTHER LOCAL REVENUE	3,900.00	0.00	3,900.00
TOTAL CASH RECEIPTS	<u>8,163.00</u>	<u>\$ 5,850.00</u>	<u>\$ 2,313.00</u>
<u>EXPENDITURES</u>			
INSTRUCTION	7,686.40	\$ 11,625.00	\$ (3,938.60)
VEHICLE OPERATIONS, MAINTENANCE SERVICES	0.00	10,000.00	(10,000.00)
TOTAL EXPENDITURES	<u>7,686.40</u>	<u>\$ 21,625.00</u>	<u>\$ (13,938.60)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	476.60		
UNENCUMBERED CASH, JULY 1, 2018	<u>40,507.29</u>		
UNENCUMBERED CASH, JUNE 30, 2019	<u>\$ 40,983.89</u>		

AT RISK (K-12) FUND

	18-19 ACTUAL	18-19 BUDGET	VARIANCE - OVER (UNDER)
<u>CASH RECEIPTS</u>			
TRANSFER FROM GENERAL	\$ 78,919.87	\$ 63,000.00	\$ 15,919.87
TRANSFER FROM SUPPLEMENTAL GENERAL	209,080.13	189,658.00	19,422.13
TOTAL CASH RECEIPTS	<u>288,000.00</u>	<u>\$ 252,658.00</u>	<u>\$ 35,342.00</u>
<u>EXPENDITURES</u>			
INSTRUCTION	272,042.65	\$ 279,000.00	\$ (6,957.35)
STUDENT SUPPORT SERVICES	17,149.90	30,000.00	(12,850.10)
TOTAL EXPENDITURES	<u>289,192.55</u>	<u>\$ 309,000.00</u>	<u>\$ (19,807.45)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(1,192.55)		
UNENCUMBERED CASH, JULY 1, 2018	<u>56,342.55</u>		
UNENCUMBERED CASH, JUNE 30, 2019	<u>\$ 55,150.00</u>		

VERMILLION UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SCHEDULE 2
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FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	18-19 ACTUAL	18-19 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
STATE OF KANSAS - FEDERAL AID	\$ 117,238.23	\$ 132,985.00	\$ (15,746.77)
- STATE AID	3,647.83	3,200.00	447.83
MEALS	157,282.07	158,500.00	(1,217.93)
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	55,000.00	55,000.00	0.00
REIMBURSEMENTS	846.25	0.00	846.25
TOTAL CASH RECEIPTS	334,014.38	\$ 349,685.00	\$ (15,670.62)
EXPENDITURES			
OPERATIONS & MAINTENANCE	0.00	\$ 75,500.00	\$ (75,500.00)
FOOD SERVICE OPERATION	333,993.96	285,000.00	48,993.96
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	0.00	846.25	(846.25)
FOOD SERVICE OPERATION	333,993.96	\$ 361,346.25	\$ (27,352.29)
RECEIPTS OVER (UNDER) EXPENDITURES	20.42		
UNENCUMBERED CASH, JULY 1, 2018	33,504.60		
UNENCUMBERED CASH, JUNE 30, 2019	\$ 33,525.02		

PROFESSIONAL DEVELOPMENT FUND

	18-19 ACTUAL	18-19 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
STATE OF KANSAS AID	\$ 2,324.00	\$ 3,125.00	\$ (801.00)
OTHER REVENUE	2,130.76	0.00	2,130.76
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	15,000.00	5,000.00	10,000.00
TOTAL CASH RECEIPTS	19,454.76	\$ 8,125.00	\$ 11,329.76
EXPENDITURES			
INSTRUCTION	2,565.00	\$ 0.00	\$ 2,565.00
INSTRUCTIONAL SUPPORT STAFF	14,675.68	20,500.00	(5,824.32)
CENTRAL SERVICES	150.00	1,902.00	(1,752.00)
OTHER SUPPORT SERVICES	311.39	1,000.00	(688.61)
TOTAL EXPENDITURES	17,702.07	\$ 23,402.00	\$ (5,699.93)
RECEIPTS OVER (UNDER) EXPENDITURES	1,752.69		
UNENCUMBERED CASH, JULY 1, 2018	15,277.05		
UNENCUMBERED CASH, JUNE 30, 2019	\$ 17,029.74		

VERMILLION UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SCHEDULE 2
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AT RISK (4 YR OLD) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	18-19 ACTUAL	18-19 BUDGET	VARIANCE - OVER (UNDER)
<u>CASH RECEIPTS</u>			
TRANSFER FROM GENERAL FUND	\$ 35,000.00	\$ 40,000.00	\$ (5,000.00)
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	75,000.00	25,000.00	50,000.00
TOTAL CASH RECEIPTS	<u>110,000.00</u>	<u>\$ 65,000.00</u>	<u>\$ 45,000.00</u>
<u>EXPENDITURES</u>			
INSTRUCTION	98,146.26	\$ 98,375.00	\$ (228.74)
SUPPORT SERVICES:			
STUDENT TRANSPORTATION SERVICES	14,708.54	15,000.00	(291.46)
TOTAL EXPENDITURES	<u>112,854.80</u>	<u>\$ 113,375.00</u>	<u>\$ (520.20)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(2,854.80)		
UNENCUMBERED CASH, JULY 1, 2018	81,143.84		
UNENCUMBERED CASH, JUNE 30, 2019	<u>\$ 78,289.04</u>		

SPECIAL EDUCATION FUND

	18-19 ACTUAL	18-19 BUDGET	VARIANCE - OVER (UNDER)
<u>CASH RECEIPTS</u>			
TRANSFER FROM GENERAL FUND	\$ 300,318.00	\$ 366,644.00	\$ (66,326.00)
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	145,000.00	170,000.00	(25,000.00)
TOTAL CASH RECEIPTS	<u>445,318.00</u>	<u>\$ 536,644.00</u>	<u>\$ (91,326.00)</u>
<u>EXPENDITURES</u>			
INSTRUCTION	435,535.91	\$ 558,194.00	\$ (122,658.09)
SUPPORT SERVICES:			
VEHICLE OPERATING SERVICES	2,706.19	5,850.00	(3,143.81)
VEHICLE SERVICES & MAINTENANCE SERVICES	449.76	0.00	449.76
TOTAL EXPENDITURES	<u>438,691.86</u>	<u>\$ 564,044.00</u>	<u>\$ (125,352.14)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	6,626.14		
UNENCUMBERED CASH, JULY 1, 2018	176,170.05		
UNENCUMBERED CASH, JUNE 30, 2019	<u>\$ 182,796.19</u>		

VERMILLION UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SCHEDULE 2
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BILINGUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	18-19 ACTUAL	18-19 BUDGET	VARIANCE - OVER (UNDER)
<u>CASH RECEIPTS</u>			
TRANSFER FROM GENERAL FUND	\$ 560.00	\$ 0.00	\$ 560.00
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	273.00	0.00	273.00
TOTAL CASH RECEIPTS	833.00	\$ 0.00	\$ 833.00
<u>EXPENDITURES</u>			
INSTRUCTION	0.00	\$ 0.00	\$ 0.00
RECEIPTS OVER (UNDER) EXPENDITURES	833.00		
UNENCUMBERED CASH, JULY 1, 2018	0.00		
UNENCUMBERED CASH, JUNE 30, 2019	\$ 833.00		

CAREER AND POSTSECONDARY EDUCATION FUND

	18-19 ACTUAL	18-19 BUDGET	VARIANCE - OVER (UNDER)
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 9,809.00	\$ 9,000.00	\$ 809.00
TRANSFER FROM GENERAL FUND	58,122.00	55,000.00	3,122.00
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	275,000.00	267,657.00	7,343.00
OTHER LOCAL REVENUE	550.99	0.00	550.99
TOTAL CASH RECEIPTS	343,481.99	\$ 331,657.00	\$ 11,824.99
<u>EXPENDITURES</u>			
INSTRUCTION	336,090.18	\$ 354,700.00	\$ (18,609.82)
SUPPORT SERVICES:			
STUDENT TRANSPORTATION SERVICES	4,695.74	0.00	4,695.74
TOTAL EXPENDITURES	340,785.92	\$ 354,700.00	\$ (13,914.08)
RECEIPTS OVER (UNDER) EXPENDITURES	2,696.07		
UNENCUMBERED CASH, JULY 1, 2018	35,133.57		
UNENCUMBERED CASH, JUNE 30, 2019	\$ 37,829.64		

VERMILLION UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SCHEDULE 2
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SUMMER SCHOOL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>18-19 ACTUAL</u>	<u>18-19 BUDGET</u>	<u>VARIANCE - OVER (UNDER)</u>
<u>CASH RECEIPTS</u>			
REIMBURSEMENTS	\$ 0.00	\$ 0.00	\$ 0.00
<u>EXPENDITURES</u>			
INSTRUCTION	0.00	\$ 7,930.00	\$ (7,930.00)
OTHER SUPPORT SERVICES	<u>0.00</u>	<u>1,001.00</u>	<u>(1,001.00)</u>
TOTAL EXPENDITURES	<u>0.00</u>	<u>\$ 8,931.00</u>	<u>\$ (8,931.00)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2018	<u>17,022.80</u>		
UNENCUMBERED CASH, JUNE 30, 2019	<u>\$ 17,022.80</u>		

BOND AND INTEREST FUND

	<u>18-19 ACTUAL</u>	<u>18-19 BUDGET</u>	<u>VARIANCE - OVER (UNDER)</u>
<u>CASH RECEIPTS</u>			
DELINQUENT PROPERTY TAXES	\$ 0.00	\$ 0.00	\$ 0.00
<u>EXPENDITURES</u>			
DEBT SERVICE	<u>391.86</u>	<u>\$ 392.00</u>	<u>\$ (0.14)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(391.86)		
UNENCUMBERED CASH, JULY 1, 2018	<u>391.86</u>		
UNENCUMBERED CASH, JUNE 30, 2019	<u>\$ 0.00</u>		

VERMILLION UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SCHEDULE 2
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KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>18-19</u> <u>ACTUAL</u>	<u>18-19</u> <u>BUDGET</u>	<u>VARIANCE -</u> <u>OVER</u> <u>(UNDER)</u>
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 337,309.93	\$ 539,457.00	\$ (202,147.07)
<u>EXPENDITURES</u>			
SUPPORT SERVICES:			
INSTRUCTION	202,380.12	\$ 321,518.00	\$ (119,137.88)
STUDENT SUPPORT	22,889.30	38,301.00	(15,411.70)
INSTRUCTIONAL SUPPORT	14,946.25	23,736.00	(8,789.75)
GENERAL ADMINISTRATION	19,671.91	31,288.00	(11,616.09)
SCHOOL ADMINISTRATION	23,554.46	37,222.00	(13,667.54)
CENTRAL SERVICES	4,489.65	7,013.00	(2,523.35)
OPERATIONS & MAINTENANCE	27,369.09	44,235.00	(16,865.91)
STUDENT TRANSPORTATION SERVICES	16,730.81	25,894.00	(9,163.19)
FOOD SERVICE	5,278.34	10,250.00	(4,971.66)
TOTAL EXPENDITURES	<u>337,309.93</u>	<u>\$ 539,457.00</u>	<u>\$ (202,147.07)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2018	<u>0.00</u>		
UNENCUMBERED CASH, JUNE 30, 2019	<u>\$ 0.00</u>		

VERMILLION UNIFIED SCHOOL DISTRICT NO. 380
 VERMILLION, KANSAS

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SCHEDULE OF RECEIPTS AND EXPENDITURES
 REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>TEXTBOOK & STUDENT MATERIAL REVOLVING</u>	<u>CARL PERKINS</u>
<u>CASH RECEIPTS</u>		
MISCELLANEOUS FEES & REIMBURSEMENTS	\$ 49,953.01	\$ 1,241.90
<u>EXPENDITURES</u>		
INSTRUCTION	73,972.70	1,241.90
RECEIPTS OVER (UNDER) EXPENDITURES	(24,019.69)	0.00
UNENCUMBERED CASH, JULY 1, 2018	169,246.79	0.00
UNENCUMBERED CASH, JUNE 30, 2019	\$ 145,227.10	\$ 0.00

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VERMILLION, KANSAS

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SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>TITLE IV - A</u>	<u>SMALL RURAL SCHOOL - FY19</u>
<u>CASH RECEIPTS</u>		
U.S. DEPT. OF EDUCATION	\$ 0.00	\$ 15,784.00
STATE OF KANSAS	<u>12,237.00</u>	<u>0.00</u>
TOTAL CASH RECEIPTS	<u>12,237.00</u>	<u>15,784.00</u>
<u>EXPENDITURES</u>		
INSTRUCTION	0.00	14,717.51
SUPPORT SERVICES:		
STUDENT TRANSPORTATION SERVICES	<u>12,237.00</u>	<u>0.00</u>
TOTAL EXPENDITURES	<u>12,237.00</u>	<u>14,717.51</u>
RECEIPTS OVER (UNDER) EXPENDITURES	0.00	1,066.49
UNENCUMBERED CASH, JULY 1, 2018	<u>0.00</u>	<u>0.00</u>
UNENCUMBERED CASH, JUNE 30, 2019	<u>\$ 0.00</u>	<u>\$ 1,066.49</u>

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 VERMILLION, KANSAS

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SCHEDULE OF RECEIPTS AND EXPENDITURES
 REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>TITLE I - FY18</u>	<u>TITLE I - FY19</u>	<u>TITLE II - A FY19</u>
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 0.00	\$ 52,472.00	\$ 12,173.00
<u>EXPENDITURES</u>			
INSTRUCTION	3,934.34	47,633.92	10,923.00
SUPPORT SERVICES:			
INSTRUCTIONAL SUPPORT	<u>0.00</u>	<u>1,400.00</u>	<u>1,250.00</u>
TOTAL EXPENDITURES	<u>3,934.34</u>	<u>49,033.92</u>	<u>12,173.00</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(3,934.34)	3,438.08	0.00
UNENCUMBERED CASH, JULY 1, 2018	<u>3,934.34</u>	<u>0.00</u>	<u>0.00</u>
UNENCUMBERED CASH, JUNE 30, 2019	<u>\$ 0.00</u>	<u>\$ 3,438.08</u>	<u>\$ 0.00</u>

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 VERMILLION, KANSAS

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>CONTINGENCY RESERVE FUND</u>	<u>GIFTS AND GRANTS</u>
<u>CASH RECEIPTS</u>		
GIFTS & DONATIONS	\$ 0.00	\$ 9,225.00
TOTAL CASH RECEIPTS	<u>0.00</u>	<u>9,225.00</u>
<u>EXPENDITURES</u>		
INSTRUCTION - GIFTS & GRANTS	0.00	6,067.77
OPERATIONS & MAINTENANCE	<u>0.00</u>	<u>3,060.00</u>
TOTAL EXPENDITURES	<u>0.00</u>	<u>9,127.77</u>
RECEIPTS OVER (UNDER) EXPENDITURES	0.00	97.23
UNENCUMBERED CASH, JULY 1, 2018	<u>315,370.92</u>	<u>1,604.47</u>
UNENCUMBERED CASH, JUNE 30, 2019	<u>\$ 315,370.92</u>	<u>\$ 1,701.70</u>

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VERMILLION UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SCHEDULE 3

AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

FUNDS	BEGINNING CASH BALANCE	RECEIPTS	DISBURSE- MENTS	ENDING CASH BALANCE
CENTRALIA SCHOOLS:				
STUDENT COUNCIL	\$ 768.10	\$ 1,591.47	\$ 1,426.29	\$ 933.28
NATIONAL HONOR SOCIETY	912.75	3,433.00	3,389.32	956.43
FFA	7,484.71	19,286.27	19,303.58	7,467.40
KAYS	282.42	3,284.08	2,241.46	1,325.04
FCCLA	4,857.43	2,985.77	2,795.72	5,047.48
TASMAD	212.01	72.00	165.70	118.31
DANCE TEAM	814.94	8,451.13	6,751.33	2,514.74
H.S. CHEERLEADERS	1,033.58	10,548.44	6,444.55	5,137.47
CLASS OF 2019	26,649.33	1,604.50	28,253.83	0.00
CLASS OF 2020	4,409.29	41,048.39	25,115.99	20,341.69
CLASS OF 2021	1,338.20	4,184.00	917.59	4,604.61
CLASS OF 2022	148.00	1,798.14	268.00	1,678.14
CLASS OF 2023	0.00	137.00	0.00	137.00
CLASS OF 2024	0.00	450.00	115.00	335.00
SUBTOTAL CENTRALIA SCHOOLS	48,910.76	98,874.19	97,188.36	50,596.59
FRANKFORT SCHOOLS:				
STUCO	2,861.05	989.44	1,241.72	2,608.77
CLASS OF 2009	54.32	0.00	0.00	54.32
CLASS OF 2011	334.86	0.00	0.00	334.86
CLASS OF 2013	1,089.20	0.00	0.00	1,089.20
CLASS OF 2015	233.84	0.00	0.00	233.84
CLASS OF 2016	118.16	0.00	0.00	118.16
CLASS OF 2018	2,258.84	0.00	2,258.84	0.00
CLASS OF 2019	12,623.29	4,862.89	17,486.18	0.00
CLASS OF 2020	2,419.30	29,265.86	17,039.25	14,645.91
CLASS OF 2021	0.00	12,583.48	5,332.79	7,250.69
CLASS OF 2022	0.00	2,138.09	30.95	2,107.14
FFA	5,014.93	16,383.47	19,794.35	1,604.05
GREENHOUSE	4,852.57	1,000.00	791.29	5,061.28
FCCLA	1,142.89	8,507.70	8,561.70	1,088.89
NATIONAL HONOR SOCIETY	76.90	0.00	10.16	66.74
SUBTOTAL FRANKFORT SCHOOLS	33,080.15	75,730.93	72,547.23	36,263.85
PAYROLL DEDUCTION FUND	8,419.79	17,086.64	15,610.54	9,895.89
TOTAL AGENCY FUNDS	\$ 90,410.70	\$ 191,691.76	\$ 185,346.13	\$ 96,756.33

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

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VERMILLION UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SCHEDULE 4

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

FUNDS	BEGINNING UNENCUMBERED CASH BALANCE	PRIOR YEAR CANCELLED ENCUMBRANCES	RECEIPTS	EXPENDITURES	ENDING UNENCUMBERED CASH BALANCE	ADD OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	ENDING CASH BALANCE
GATE RECEIPTS							
CENTRALIA SCHOOLS:							
ATHLETICS	\$ 14,479.20	\$ 0.00	\$ 64,158.05	\$ 61,882.13	\$ 16,755.12	\$ 0.00	\$ 16,755.12
FRANKFORT SCHOOLS:							
ATHLETICS	24,615.69	0.00	54,842.19	52,048.93	27,408.95	0.00	27,408.95
SUBTOTAL GATE RECEIPTS FUNDS	<u>39,094.89</u>	<u>0.00</u>	<u>119,000.24</u>	<u>113,931.06</u>	<u>44,164.07</u>	<u>0.00</u>	<u>44,164.07</u>
SCHOOL PROJECTS							
CENTRALIA SCHOOLS:							
SCHOOL ENDOWMENT	2,892.00	0.00	300.00	500.00	2,692.00	0.00	2,692.00
SHOP PROJECTS	0.00	0.00	478.29	478.29	0.00	0.00	0.00
ANNUAL	8,133.80	0.00	7,411.20	6,976.56	8,568.44	0.00	8,568.44
BOOK FAIR	88.64	0.00	3,039.87	3,033.46	95.05	0.00	95.05
DRAMA	1,713.86	0.00	2,243.00	1,886.79	2,070.07	0.00	2,070.07
K-12 CHOIR	5,625.29	0.00	15,199.19	14,735.24	6,089.24	0.00	6,089.24
ADMINISTRATION/PICTURES	4,231.67	0.00	5,154.25	3,775.33	5,610.59	0.00	5,610.59
SALES TAX	0.75	0.00	5,589.11	5,584.79	5.07	0.00	5.07
COMPUTER EQUIPMENT	777.82	0.00	0.00	0.00	777.82	0.00	777.82
CONCESSION STAND EQUIPMENT	225.25	0.00	125.00	200.66	149.59	0.00	149.59
HEALTH/FITNESS	274.74	0.00	0.00	0.00	274.74	0.00	274.74
PAWS	516.81	0.00	10,355.56	9,327.12	1,545.25	0.00	1,545.25
BOX TOPS	1,830.26	0.00	251.06	184.07	1,897.25	0.00	1,897.25
ACCELERATED READER	1,922.75	0.00	722.80	309.02	2,336.53	0.00	2,336.53
SADD	1,848.37	0.00	400.00	687.90	1,560.47	0.00	1,560.47
BOOSTER - TEACHER FUNDS	0.00	0.00	4,698.09	4,198.09	500.00	0.00	500.00
TENNEL BENEFIT	3,222.00	0.00	2,080.00	5,302.00	0.00	0.00	0.00
SUBTOTAL CENTRALIA SCHOOLS	<u>33,304.01</u>	<u>0.00</u>	<u>58,047.42</u>	<u>57,179.32</u>	<u>34,172.11</u>	<u>0.00</u>	<u>34,172.11</u>
FRANKFORT SCHOOLS:							
F-CLUB	114.18	0.00	10,623.96	10,585.67	152.47	0.00	152.47
DANCE TEAM	802.59	0.00	0.00	372.40	430.19	0.00	430.19
FORENSICS	0.00	0.00	370.00	119.50	250.50	0.00	250.50
SCHOLAR BOWL	577.24	0.00	0.00	0.00	577.24	0.00	577.24
JR/SR HIGH CHEERLEADERS	672.11	0.00	7,892.51	8,564.62	0.00	0.00	0.00
DRAMA	187.83	0.00	322.00	191.98	317.85	0.00	317.85
JR HIGH YEARBOOK	0.00	0.00	1,050.00	508.49	541.51	0.00	541.51
BAND	38.83	0.00	1,533.00	1,398.35	173.48	0.00	173.48
VOCAL	6.84	0.00	0.00	0.00	6.84	0.00	6.84
GRADE SCHOOL ACTIVITIES	4,305.24	0.00	819.33	2,699.36	2,425.21	0.00	2,425.21
K-8 STUDENT ACTIVITIES	13,164.88	0.00	9,942.47	11,102.89	12,004.46	0.00	12,004.46
WILDCAT INCENTIVE	2,072.56	0.00	3,000.00	1,800.00	3,272.56	0.00	3,272.56
YEARBOOK	13,031.63	0.00	7,267.00	8,952.16	11,346.47	0.00	11,346.47
LIBRARY	799.93	0.00	2,603.27	2,688.14	715.06	0.00	715.06
CONCESSIONS	1,599.74	0.00	0.00	0.00	1,599.74	0.00	1,599.74
MISCELLANEOUS PROJECTS	5,165.38	0.00	1,285.44	1,084.83	5,365.99	0.00	5,365.99
ACCELERATED READER	1,856.94	0.00	2,001.00	2,143.85	1,714.09	0.00	1,714.09
ART - POWELL	300.00	0.00	100.00	0.00	400.00	0.00	400.00
WOODWORKING TOOLS	84.48	0.00	0.00	0.00	84.48	0.00	84.48
ADMINISTRATIVE POWELL FUND	421.55	0.00	0.00	74.99	346.56	0.00	346.56
WASHINGTON DC TRIP	2,169.60	0.00	8,409.00	8,160.00	2,418.60	0.00	2,418.60
MUSIC SCHOLARSHIP	480.00	0.00	1,000.00	1,070.00	410.00	0.00	410.00
SUBTOTAL FRANKFORT SCHOOLS	<u>47,851.55</u>	<u>0.00</u>	<u>58,218.98</u>	<u>61,517.23</u>	<u>44,553.30</u>	<u>0.00</u>	<u>44,553.30</u>
DISTRICT ACTIVITY:							
BOARD FLOWERS	37.66	0.00	0.00	0.00	37.66	0.00	37.66
POP MACHINE	9.15	0.00	0.00	7.52	1.63	0.00	1.63
KINDER PREP	7,478.26	0.00	10,044.50	9,921.20	7,601.56	0.00	7,601.56
SUBTOTAL DISTRICT ACTIVITY	<u>7,525.07</u>	<u>0.00</u>	<u>10,044.50</u>	<u>9,928.72</u>	<u>7,640.85</u>	<u>0.00</u>	<u>7,640.85</u>
SUBTOTAL SCHOOL PROJECT FUNDS	<u>88,680.63</u>	<u>0.00</u>	<u>126,310.90</u>	<u>128,625.27</u>	<u>86,366.26</u>	<u>0.00</u>	<u>86,366.26</u>
TOTAL DISTRICT ACTIVITY FUNDS	\$ <u>127,775.52</u>	\$ <u>0.00</u>	\$ <u>245,311.14</u>	\$ <u>242,556.33</u>	\$ <u>130,530.33</u>	\$ <u>0.00</u>	\$ <u>130,530.33</u>