

**Unified School District Number 374  
Sublette, Kansas**

**June 30, 2019**

Unified School District Number 374  
Sublette, Kansas  
Financial Statement  
For the Year Ended June 30, 2019

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# Dirks, Anthony & Duncan, LLC

Certified Public Accountants & Management Consultants

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## INDEPENDENT AUDITOR'S REPORT

Superintendent and Board of Education  
Unified School District, Number 374  
Sublette, Kansas 67877

We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash of Unified School District, Number 374, Sublette, Kansas, as of and for the year ended June 30, 2019 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide, as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 to the financial statement, the financial statement is prepared by Unified School District, Number 374 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District, Number 374 as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*

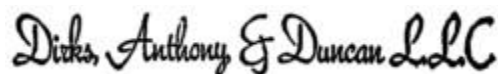
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District, Number 374 as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

*Other Matters*

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District, Number 374, Sublette, Kansas, as of and for the year ended June 30, 2018, and have issued our reported thereon dated October 22, 2018, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2018 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2018, on the basis of accounting described in Note 1.



**DIRKS, ANTHONY & DUNCAN, LLC**  
Certified Public Accountants

November 25, 2019

Unified School District Number 374  
 Sublette, Kansas  
 Summary Statement of Receipts, Expenditures and Unencumbered Cash  
 Regulatory Basis  
 For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances And Accounts Payable	Ending Cash Balance
<b>General Funds:</b>						
General	\$ 2,970	\$ 3,791,675	\$ 3,792,307	\$ 2,338	\$ 42,176	\$ 44,514
Supplemental General	60,461	1,259,279	1,227,352	92,388	8,495	100,883
<b>Special Purpose Funds:</b>						
At-Risk (4 Year Olds)	-	55,968	55,968	-	-	-
At-Risk (K-12)	111,072	651,175	683,080	79,167	230	79,397
Bilingual Education	7,200	238,411	238,411	7,200	-	7,200
Capital Outlay	239,218	619,381	656,035	202,564	33,680	236,244
Driver Training	19,779	5,586	4,399	20,966	-	20,966
Professional Development	3,206	27,161	24,990	5,377	2,170	7,547
Food Service	50,510	377,732	420,358	7,884	5,947	13,831
Special Education	64,548	337,996	398,331	4,213	-	4,213
Vocational Education	3,940	9,661	10,141	3,460	-	3,460
Extraordinary School Program	35	103,319	103,283	71	35	106
KPERS Special Retirement	-	423,929	423,929	-	-	-
Textbook	564	-	-	564	-	564
Contingency Reserve	378,591	-	88,575	290,016	61,969	351,985
Rec. Comm. General	1	229,637	229,638	-	-	-
Rec. Comm. Employee Benefits	-	77,021	77,021	-	-	-
State, Federal and Other Grants	40,649	335,689	339,711	36,627	42,621	79,248
District Activity	21,870	131,513	133,663	19,720	-	19,720
<b>Bond and Interest Fund:</b>						
Bond and Interest	696,831	768,781	579,350	886,262	-	886,262
<b>Total Primary Government (Excluding Agency Funds)</b>	<b>\$ 1,701,445</b>	<b>\$ 9,443,914</b>	<b>\$ 9,486,542</b>	<b>\$ 1,658,817</b>	<b>\$ 197,323</b>	<b>\$ 1,856,140</b>

Composition of Cash

**Centera Bank; Sublette, Kansas**

Central Office

Checking	\$ 168,719
Money Market	1,693,863
Petty Cash	500
Flex Account	5,778

High School

Checking	46,289
Money Markets	19,260
Petty Cash	1,500

Grade School

Checking	61,749
Petty Cash	500

Less: Agency Funds - Per Schedule 3

(142,018)

**\$ 1,856,140**

The notes to the financial statement is an integral part of this statement.

**Unified School District Number 374**

**Sublette, Kansas**

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# UNIFIED SCHOOL DISTRICT NUMBER 374

Sublette, Kansas

Notes to the Financial Statement

June 30, 2019

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### a) Financial Reporting Entity

Unified School District Number 374, Sublette, Kansas, operates as a municipal corporation in accordance with the laws of the State of Kansas. The District is governed by an elected seven-member board. This regulatory financial statement presents Unified School District Number 374 (the District), the municipality but does not include its related municipal entities. The related municipal entities are not included in the District's reporting entity because it was established to benefit the District and/or its constituents.

#### Component Unit

1. *Sublette Recreation Commission* – The Recreation Commission Board operates Recreation activities in Sublette. It is not a separate taxing entity under Kansas Statutes, and the District levies taxes for the recreation operations and recreation employee benefits which represent a significant portion of its total revenues. Complete financial records of the Recreation Commission may be viewed at the administrative offices of the entity at PO Box 914, Sublette, KS 67877.

### b) Regulatory Basis Fund Types

*General Fund* – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

*Special Purpose Fund* – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

*Bond and Interest Fund* – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

*Capital Project Fund* – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

*Business Funds* – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

*Trust Fund* – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

*Agency Fund* – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

### c) Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

# UNIFIED SCHOOL DISTRICT NUMBER 374

Sublette, Kansas

Notes to the Financial Statement

June 30, 2019

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

### d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendment for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds and the following special purpose funds:

Textbook Fund, Contingency Reserve Fund and State, Federal and Other Grants Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

### e) Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly reflected as offset by the reimbursements. Expenditures for the year ended June 30, 2019, in the amount of \$13,341 are classified as reimbursed expenses in the General Fund. These expenditures are for general purposes and are exempt from the budget law under K.S.A. 72-5390.

## NOTE 2 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.



# UNIFIED SCHOOL DISTRICT NUMBER 374

Sublette, Kansas

Notes to the Financial Statement

June 30, 2019

## NOTE 2 – DEPOSITS AND INVESTMENTS, CONTINUED

*Concentration of Credit Risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial Credit Risk - Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The District does not use designated "peak periods".

At June 30, 2019 the carrying amount of the District's deposits, including certificates of deposit, was \$1,856,140 and the bank balance was \$2,382,122. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance, and the remaining \$2,132,122 was collateralized with securities held by the pledging financial institution's agents in the District's name.

*Custodial Credit Risk - Investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments of this type at June 30, 2019.

## NOTE 3 – RETIREMENT PLAN

### General Information about the Pension Plan

*Plan Description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or before July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contribution to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$1.94 million per year

# UNIFIED SCHOOL DISTRICT NUMBER 374

Sublette, Kansas

Notes to the Financial Statement

June 30, 2019

## NOTE 3 – RETIREMENT PLAN, CONTINUED

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion for the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$423,929 for the year ended June 30, 2019.

### Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,596,563. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contribution to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## NOTE 4 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

a) *Other Post-Employment Benefits.* As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

b) *Sick Leave.* Full time certified employees employed less than twelve (12) months per year shall be granted ten (10) working days each year at full salary for personal illness, illness of family members, medical and dental appointments. Sick leave shall accumulate to a maximum of ninety (90) working days for each staff member employed for less than twelve (12) months. Full time certified employees employed for twelve (12) months per year shall be granted twelve (12) working days sick leave at full salary for personal illness, illness of family members, medical and dental appointments. Sick leave shall accumulate to a maximum of seventy-two (72) working days for each staff member employed for twelve (12) months.

Certified employees that work part days shall have ten (10) part days for sick leave, which shall accumulate as described above. Total accumulation shall be sixty (60) part days.

c) *Extended Sick Leave.* Full time professional employees shall be granted ten (10) working days extended sick leave for his/her first year of employment in the District, twenty (20) working days for the second continuous year of employment in the District, and thirty (30) working days in each succeeding year of employment in USD No. 374. Extended sick leave shall be defined as leave with a salary reduction, as specified in the Board Policy. The liability for accumulated vacation pay is not shown on this financial statement in accordance with a statutory based financial statement.

d) *Bereavement Leave.* Each certified employee may use his/her accumulated sick leave and his/her extended sick leave for reason of death of a relative of the employee or the employee's spouse. Such use shall be limited to five (5) days per bereavement. More time may be granted upon the discretion of the superintendent.

e) *Personal Leave.* Certified employees shall be allowed three (3) days of personal leave per year. Personal leave is not accumulative. Certified employees will be given one (1) additional day of personal leave upon their 20th year of accumulated experience. This includes experience at the District and certified experience elsewhere. Unused personal leave days may be converted to sick leave days. Such converted days shall not be reimbursable under the Payment for Unused Sick Leave Days paragraph.

**UNIFIED SCHOOL DISTRICT NUMBER 374**

Sublette, Kansas

Notes to the Financial Statement

June 30, 2019

**NOTE 4 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS, CONTINUED**

f) *Payment for Unused Sick Leave.* The Board of Education shall pay each teacher upon retirement under KPERS, in the case of a disability that would prevent continued employment by the District, or the teacher's beneficiaries in the event of the teacher's death, ten dollars (\$10) per each day of accumulated unused sick leave not to exceed sixty (60) days. Termination of employment other than those listed above will not be eligible for payment of unused sick leave. The Board of Education shall pay each teacher for unused sick leave up to ten (10) days at a rate of twenty dollars (\$20) per day at the end of each contract period after all sick leave days used have been applied to the records in the Central Office. Unused sick leave pay will be computed in the June check.

g) *Termination Benefits.* The District does not provide for termination benefits.

**NOTE 5 – IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$156,122 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

**NOTE 6 – LONG TERM DEBT**

Changes in long-term liabilities for the district for the year ended June 30, 2019, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
<b>General Obligation (GO) Bonds:</b>									
Series 2011	Various	2/11/2011	2,205,000	9/1/2021	\$ 2,205,000	\$ -	\$ 505,000	\$ 1,700,000	\$ 74,350
<b>Other Long-Term Obligations:</b>									
Building Purchase	0%	5/26/2016	25,000	6/15/21	10,900	-	4,700	6,200	-
Total Contractual Indebtedness					<u>\$ 2,215,900</u>	<u>\$ -</u>	<u>\$ 509,700</u>	<u>\$ 1,706,200</u>	<u>\$ 74,350</u>

Current maturities of long-term debt and interest up to final maturity are as follows:

<u>Principal</u>	<u>Fiscal Year</u>			
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>TOTAL</u>
GO- Series 2011	\$ 535,000	\$ 565,000	\$ 600,000	\$ 1,700,000
LT Obligation	4,700	1,500	-	6,200
Total Principal	539,700	566,500	600,000	1,706,200
<b><u>Interest</u></b>				
GO- Series 2011	53,550	31,550	10,125	95,225
LT Obligation	-	-	-	-
Total Interest	53,550	31,550	10,125	95,225
Total Principal & Interest	<u>\$ 593,250</u>	<u>\$ 598,050</u>	<u>\$ 610,125</u>	<u>\$ 1,801,425</u>

**UNIFIED SCHOOL DISTRICT NUMBER 374**

Sublette, Kansas

Notes to the Financial Statement

June 30, 2019

**NOTE 7 – INTERFUND TRANSFERS**

Interfund operating transfers are as follows:

<u>Fund Transferred From:</u>	<u>Fund Transferred To:</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	Vocational Education	K.S.A. 72-6428	\$ 5,903
General	Bilingual Fund	K.S.A. 72-6428	176,411
General	Food Service	K.S.A. 72-6428	93,329
General	Special Education	K.S.A. 72-6428	328,285
General	At-Risk (4-Year-Old)	K.S.A. 72-6428	55,968
General	At-Risk (K-12)	K.S.A. 72-6428	507,297
General	Extraordinary School	K.S.A. 72-6428	16,336
General	Professional Development	K.S.A. 72-6428	20,226
Supplemental General	Extraordinary School	K.S.A. 72-6428	52,773
Supplemental General	Professional Development	K.S.A. 72-6428	2,095
Supplemental General	Bilingual Fund	K.S.A. 72-6428	62,000
Supplemental General	At-Risk (K-12)	K.S.A. 72-6428	143,878

**NOTE 8 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

There are no cash law violation or budget law violations for the year ending June 30, 2019.

**NOTE 9 – CLAIMS, JUDGEMENTS AND RISK MANAGEMENT**

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage in the 2019 fiscal year, and there were no settlements that exceeded insurance coverage in the past three years.

**NOTE 10 – SUBSEQUENT EVENTS**

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

**Unified School District Number 374**

**Sublette, Kansas**

**Regulatory Required Supplemental Information**

Unified School District Number 374  
 Sublette, Kansas  
 Summary of Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
<u>General Funds:</u>						
General	\$ 3,857,623	\$ (78,657)	\$ 13,341	\$ 3,792,307	\$ 3,792,307	\$ -
Supplemental General	1,241,361	(14,009)	-	1,227,352	1,227,352	-
<u>Special Purpose Funds:</u>						
At-Risk (4 Year Olds)	71,238			71,238	55,968	(15,270)
At-Risk (K-12)	761,793			761,793	683,080	(78,713)
Bilingual Education	271,625			271,625	238,411	(33,214)
Capital Outlay	672,684			672,684	656,035	(16,649)
Driver Training	13,175			13,175	4,399	(8,776)
Food Service	427,850			427,850	420,358	(7,492)
Professional Development	35,000			35,000	24,990	(10,010)
Special Education	440,715			440,715	398,331	(42,384)
Vocational Education	16,256			16,256	10,141	(6,115)
Extraordinary School Program	99,283			99,283	103,283	4,000
KPERS Special Retirement	660,546			660,546	423,929	(236,617)
Rec. Comm. General	289,000			289,000	229,638	(59,362)
Rec. Comm. Employee Benefits	82,000			82,000	77,021	(4,979)
<u>Debt Service Fund:</u>						
Bond and Interest	579,350			579,350	579,350	-

Unified School District Number 374  
 Sublette, Kansas  
 General Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Mineral Taxes	\$ 81,669	\$ 130,998	\$ -	\$ 130,998
State Equalization Aid	3,419,803	3,372,125	3,549,668	(177,543)
State Special Education Aid	258,459	272,873	307,756	(34,883)
Mentor Teacher State Aid	2,970	2,338	-	2,338
Reimbursed Expenses	1,100	13,341	-	13,341
<b>Total Receipts</b>	<u>3,764,001</u>	<u>3,791,675</u>	<u>\$ 3,857,424</u>	<u>\$ (65,749)</u>
<b>Expenditures</b>				
Instruction	1,676,437	1,716,024	1,752,346	(36,322)
Student Support Services	42,661	58,840	43,873	14,967
Instructional Support Staff	16,955	42,660	17,083	25,577
General Administration	95,420	96,774	71,762	25,012
School Administration	106,122	224,399	108,145	116,254
Operations and Maintenance	324,656	307,812	313,000	(5,188)
Student Transportation Services - Supervision	82,343	78,136	68,287	9,849
Vehicle Operating Services	29,880	31,571	47,500	(15,929)
Vehicle & Maintenance Services	24,924	26,334	14,000	12,334
Other Student Transportation Services	3,797	6,002	4,000	2,002
Fund Transfers	1,358,137	1,203,755	1,417,627	(213,872)
Adjustment to Comply with Legal Max	-	-	(78,657)	78,657
Legal Supplemental Fund Budget	3,761,332	3,792,307	3,778,966	13,341
Adjustment for Qualifying Budget Credits	-	-	13,341	(13,341)
<b>Total Expenditures</b>	<u>3,761,332</u>	<u>3,792,307</u>	<u>\$ 3,792,307</u>	<u>-</u>
Receipts Over (Under) Expenditures	2,669	(632)		<u>\$ (65,749)</u>
Unencumbered Cash, July 1	<u>301</u>	<u>2,970</u>		
Unencumbered Cash, June 30	<u>\$ 2,970</u>	<u>\$ 2,338</u>		

Unified School District Number 374  
 Sublette, Kansas  
 Supplemental General Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Tax in Process	\$ 6,411	\$ 8,279	\$ 17,545	\$ (9,266)
Advalorem Taxes	1,242,500	1,143,813	1,166,651	(22,838)
Motor Vehicle Tax Collections	69,221	91,284	89,220	2,064
Recreational Vehicle Tax Collections	1,025	952	1,133	(181)
Back Tax Collections	8,527	14,951	6,401	8,550
Total Receipts	<u>1,327,684</u>	<u>1,259,279</u>	<u>\$ 1,280,950</u>	<u>\$ (21,671)</u>
Expenditures				
Instruction	421,654	309,779	283,658	26,121
Student Support Services	72,477	75,934	84,320	(8,386)
Instructional Support Staff	137,742	145,210	145,198	12
General Administration	257,554	294,282	267,819	26,463
School Administration	201,100	99,140	218,355	(119,215)
Operations and Maintenance	26,050	7,200	-	7,200
Student Transportation Services	1,577	1,860	1,587	273
Food Service Operations	12,784	13,200	-	13,200
Other Support Services	20,000	20,000	25,000	(5,000)
Fund Transfers	116,285	260,747	215,424	45,323
Adjustment to Comply with Legal Max	-	-	(14,009)	14,009
Legal Supplemental Fund Budget	1,267,223	1,227,352	1,227,352	-
Adjustment for Qualifying Budget Credits	-	-	-	-
Total Expenditures	<u>1,267,223</u>	<u>1,227,352</u>	<u>\$ 1,227,352</u>	<u>-</u>
Receipts Over (Under) Expenditures	60,461	31,927		<u>\$ (21,671)</u>
Unencumbered Cash, July 1	-	60,461		
Unencumbered Cash, June 30	<u>\$ 60,461</u>	<u>\$ 92,388</u>		



Unified School District Number 374  
 Sublette, Kansas  
 At-Risk (4 Year Olds) Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State Aid	\$ 3,480	\$ -	\$ -	\$ -
Transfers In	58,689	55,968	71,238	(15,270)
Total Receipts	<u>62,169</u>	<u>55,968</u>	<u>\$ 71,238</u>	<u>\$ (15,270)</u>
Expenditures				
Instruction	62,169	55,968	71,238	(15,270)
Total Expenditures	<u>62,169</u>	<u>55,968</u>	<u>\$ 71,238</u>	<u>(15,270)</u>
Receipts Over (Under) Expenditures	-	-		<u>\$ -</u>
Unencumbered Cash, July 1	<u>-</u>	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ -</u>	<u>\$ -</u>		

Unified School District Number 374  
 Sublette, Kansas  
 At-Risk (K-12) Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfers In	<u>\$ 658,768</u>	<u>\$ 651,175</u>	<u>\$ 697,523</u>	<u>\$ (46,348)</u>
Total Receipts	<u>658,768</u>	<u>651,175</u>	<u>\$ 697,523</u>	<u>\$ (46,348)</u>
Expenditures				
Instruction	651,277	674,098	692,858	(18,760)
Student Support Services	<u>7,261</u>	<u>8,982</u>	<u>68,935</u>	<u>(59,953)</u>
Total Expenditures	<u>658,538</u>	<u>683,080</u>	<u>\$ 761,793</u>	<u>(78,713)</u>
Receipts Over (Under) Expenditures	230	(31,905)		<u>\$ 32,365</u>
Unencumbered Cash, July 1	<u>110,842</u>	<u>111,072</u>		
Unencumbered Cash, June 30	<u>\$ 111,072</u>	<u>\$ 79,167</u>		

Unified School District Number 374  
 Sublette, Kansas  
 Bilingual Education Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfers In	\$ 225,909	\$ 238,411	\$ 271,281	\$ (32,870)
Total Receipts	<u>225,909</u>	<u>238,411</u>	<u>\$ 271,281</u>	<u>\$ (32,870)</u>
Expenditures				
Instruction	<u>226,709</u>	<u>238,411</u>	<u>271,625</u>	<u>(33,214)</u>
Total Expenditures	<u>226,709</u>	<u>238,411</u>	<u>\$ 271,625</u>	<u>(33,214)</u>
Receipts Over (Under) Expenditures	(800)	-		<u>\$ 344</u>
Unencumbered Cash, July 1	<u>8,000</u>	<u>7,200</u>		
Unencumbered Cash, June 30	<u>\$ 7,200</u>	<u>\$ 7,200</u>		

Unified School District Number 374  
 Sublette, Kansas  
 Capital Outlay Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
<b>Receipts</b>				
Tax in Process	\$ 2,452	\$ 3,329	\$ 7,008	\$ (3,679)
Advalorem Property Taxes	499,891	570,384	535,284	35,100
Motor Vehicle Tax Collections	35,622	35,855	29,875	5,980
Recreational Vehicle Tax Collections	528	375	446	(71)
Commercial Vehicle Tax Collections	-	-	5,199	(5,199)
Back Tax Collections	3,772	6,347	2,573	3,774
Interest Income	3,017	3,091	-	3,091
Miscellaneous	150	-	-	-
<b>Total Receipts</b>	<u>545,432</u>	<u>619,381</u>	<u>\$ 580,385</u>	<u>\$ 38,996</u>
<b>Expenditures</b>				
Instruction	75,212	107,415	100,000	(7,415)
General Administration	18,315	695	15,000	14,305
Operations and Maintenance	6,149	351,139	322,684	(28,455)
Transportation	18,401	-	45,000	45,000
Land Improvements	4,700	8,093	15,000	6,907
Building Improvements	432,274	188,693	175,000	(13,693)
<b>Total Expenditures</b>	<u>555,051</u>	<u>656,035</u>	<u>\$ 672,684</u>	<u>16,649</u>
Receipts Over (Under) Expenditures	(9,619)	(36,654)		<u>\$ 22,347</u>
Unencumbered Cash, July 1	<u>248,837</u>	<u>239,218</u>		
Unencumbered Cash, June 30	<u>\$ 239,218</u>	<u>\$ 202,564</u>		

Unified School District Number 374  
 Sublette, Kansas  
 Driver Training Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State Aid	\$ 4,864	\$ 5,586	\$ 4,550	\$ 1,036
Total Receipts	<u>4,864</u>	<u>5,586</u>	<u>\$ 4,550</u>	<u>\$ 1,036</u>
Expenditures				
Instruction	-	4,130	8,500	(4,370)
Operations & Maintenance	<u>247</u>	<u>269</u>	<u>4,675</u>	<u>(4,406)</u>
Total Expenditures	<u>247</u>	<u>4,399</u>	<u>\$ 13,175</u>	<u>(8,776)</u>
Receipts Over (Under) Expenditures	4,617	1,187		<u>\$ 9,812</u>
Unencumbered Cash, July 1	<u>15,162</u>	<u>19,779</u>		
Unencumbered Cash, June 30	<u>\$ 19,779</u>	<u>\$ 20,966</u>		

Unified School District Number 374  
 Sublette, Kansas  
 Professional Development Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Inservice Aid	\$ 6,495	\$ 4,840	\$ 3,125	\$ 1,715
Transfers In	28,023	22,321	30,000	(7,679)
Total Receipts	<u>34,518</u>	<u>27,161</u>	<u>\$ 33,125</u>	<u>\$ (5,964)</u>
Expenditures				
Instructional Support Staff	<u>31,312</u>	<u>24,990</u>	<u>35,000</u>	<u>(10,010)</u>
Total Expenditures	<u>31,312</u>	<u>24,990</u>	<u>\$ 35,000</u>	<u>(10,010)</u>
Receipts Over (Under) Expenditures	3,206	2,171		<u>\$ 4,046</u>
Unencumbered Cash, July 1	<u>-</u>	<u>3,206</u>		
Unencumbered Cash, June 30	<u>\$ 3,206</u>	<u>\$ 5,377</u>		

Unified School District Number 374  
 Sublette, Kansas  
 Food Service Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State Aid	\$ 2,363	\$ 2,349	\$ 2,340	\$ 9
Federal Aid	236,579	205,874	179,393	26,481
Transfers In	76,529	93,329	87,000	6,329
Student Meal Receipts	66,024	59,927	62,275	(2,348)
Adult Meal Receipts	28,012	11,729	32,400	(20,671)
Miscellaneous	5,941	4,524	-	4,524
Total Receipts	<u>415,448</u>	<u>377,732</u>	<u>\$ 363,408</u>	<u>\$ 14,324</u>
Expenditures				
Operations and Maintenance	10,335	24,799	12,250	12,549
Food Service Operations	419,883	395,559	415,600	(20,041)
Total Expenditures	<u>430,218</u>	<u>420,358</u>	<u>\$ 427,850</u>	<u>(7,492)</u>
Receipts Over (Under) Expenditures	(14,770)	(42,626)		<u>\$ 21,816</u>
Unencumbered Cash, July 1	<u>65,280</u>	<u>50,510</u>		
Unencumbered Cash, June 30	<u>\$ 50,510</u>	<u>\$ 7,884</u>		

Unified School District Number 374  
 Sublette, Kansas  
 Special Education Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
General Fund Transfer of State Aid	\$ 258,459	\$ 272,873	\$ -	\$ 272,873
Special Education State Aid	1,801	-	-	-
Transfers In	108,346	55,412	376,009	(320,597)
Other	7,873	9,711	-	9,711
	<u>376,479</u>	<u>337,996</u>	<u>\$ 376,009</u>	<u>\$ (38,013)</u>
Total Receipts				
Expenditures				
Instruction	388,733	397,634	440,000	42,366
Operations & Maintenance	680	697	715	18
	<u>389,413</u>	<u>398,331</u>	<u>\$ 440,715</u>	<u>42,384</u>
Total Expenditures				
Receipts Over (Under) Expenditures	(12,934)	(60,335)		<u>\$ (80,397)</u>
Unencumbered Cash, July 1	<u>77,482</u>	<u>64,548</u>		
Unencumbered Cash, June 30	<u>\$ 64,548</u>	<u>\$ 4,213</u>		



Unified School District Number 374  
 Sublette, Kansas  
 Vocational Education Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State Aid	\$ 4,197	\$ 3,758	\$ 6,264	\$ (2,506)
Transfers In	6,638	5,903	14,000	(8,097)
Total Receipts	<u>10,835</u>	<u>9,661</u>	<u>\$ 20,264</u>	<u>\$ (10,603)</u>
Expenditures				
Supplies (Technology Related)	689	114	-	114
Student Transportation Services	10,307	10,027	16,256	(6,229)
Total Expenditures	<u>10,996</u>	<u>10,141</u>	<u>\$ 16,256</u>	<u>(6,115)</u>
Receipts Over (Under) Expenditures	(161)	(480)		<u>\$ (4,488)</u>
Unencumbered Cash, July 1	<u>4,101</u>	<u>3,940</u>		
Unencumbered Cash, June 30	<u>\$ 3,940</u>	<u>\$ 3,460</u>		

Unified School District Number 374  
 Sublette, Kansas  
 Extraordinary School Program Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Service Revenue	\$ 31,216	\$ 34,209	\$ 30,000	\$ 4,209
Transfers In	53,061	69,110	71,000	(1,890)
Total Receipts	<u>84,277</u>	<u>103,319</u>	<u>\$ 101,000</u>	<u>\$ 2,319</u>
Expenditures				
Operations and Maintenance	676	-	-	-
Other Support Services	83,566	103,283	99,283	4,000
Total Expenditures	<u>84,242</u>	<u>103,283</u>	<u>\$ 99,283</u>	<u>4,000</u>
Receipts Over (Under) Expenditures	35	36		<u>\$ (1,681)</u>
Unencumbered Cash, July 1	<u>-</u>	<u>35</u>		
Unencumbered Cash, June 30	<u>\$ 35</u>	<u>\$ 71</u>		

Unified School District Number 374  
 Sublette, Kansas  
 KPERS Special Retirement Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
General Fund Transfer of State Aid	<u>\$ 495,347</u>	<u>\$ 423,929</u>	<u>\$ 660,546</u>	<u>\$ (236,617)</u>
Total Receipts	<u>495,347</u>	<u>423,929</u>	<u>\$ 660,546</u>	<u>\$ (236,617)</u>
Expenditures				
Employee Benefits	<u>495,347</u>	<u>423,929</u>	<u>660,546</u>	<u>(236,617)</u>
Total Expenditures	<u>495,347</u>	<u>423,929</u>	<u>\$ 660,546</u>	<u>(236,617)</u>
Receipts Over (Under) Expenditures	-	-		<u>\$ -</u>
Unencumbered Cash, July 1	<u>-</u>	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ -</u>	<u>\$ -</u>		

Unified School District Number 374  
 Sublette, Kansas  
 Textbook Fund  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>Prior Year</u>	<u>Current Year</u>
Receipts		
Transfers In	\$ -	\$ -
	<hr/>	<hr/>
Total Receipts	-	-
	<hr/>	<hr/>
Expenditures		
Textbook Purchases	-	-
	<hr/>	<hr/>
Total Expenditures	-	-
	<hr/>	<hr/>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, July 1	564	564
	<hr/>	<hr/>
Unencumbered Cash, June 30	<u>\$ 564</u>	<u>\$ 564</u>

Unified School District Number 374  
 Sublette, Kansas  
 Contingency Reserve Fund  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>Prior Year</u>	<u>Current Year</u>
Receipts		
Transfers In	<u>\$ -</u>	<u>\$ -</u>
Total Receipts	<u>-</u>	<u>-</u>
Expenditures		
Emergency Expenditures	<u>-</u>	<u>88,575</u>
Total Expenditures	<u>-</u>	<u>88,575</u>
Receipts Over (Under) Expenditures	-	(88,575)
Unencumbered Cash, July 1	<u>378,591</u>	<u>378,591</u>
Unencumbered Cash, June 30	<u><u>\$ 378,591</u></u>	<u><u>\$ 290,016</u></u>

Unified School District Number 374  
 Sublette, Kansas  
 Recreation Commission General Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
County Taxes	<u>\$ 200,618</u>	<u>\$ 229,637</u>	<u>\$ 216,282</u>	<u>\$ 13,355</u>
Total Receipts	<u>200,618</u>	<u>229,637</u>	<u>\$ 216,282</u>	<u>\$ 13,355</u>
Expenditures				
Community Service Operations	<u>200,617</u>	<u>229,638</u>	<u>289,000</u>	<u>(59,362)</u>
Total Expenditures	<u>200,617</u>	<u>229,638</u>	<u>\$ 289,000</u>	<u>(59,362)</u>
Receipts Over (Under) Expenditures	1	(1)		<u>\$ 72,717</u>
Unencumbered Cash, July 1	<u>-</u>	<u>1</u>		
Unencumbered Cash, June 30	<u>\$ 1</u>	<u>\$ -</u>		

Unified School District Number 374  
 Sublette, Kansas  
 Recreation Commission Employee Benefits Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
County Taxes	\$ 67,406	\$ 77,021	\$ 72,477	\$ 4,544
Total Receipts	<u>67,406</u>	<u>77,021</u>	<u>72,477</u>	<u>4,544</u>
Expenditures				
Community Service Operations	<u>73,578</u>	<u>77,021</u>	<u>82,000</u>	<u>(4,979)</u>
Total Expenditures	<u>73,578</u>	<u>77,021</u>	<u>\$ 82,000</u>	<u>(4,979)</u>
Receipts Over (Under) Expenditures	(6,172)	-		<u>\$ 9,523</u>
Unencumbered Cash, July 1	<u>6,172</u>	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ -</u>	<u>\$ -</u>		

Unified School District Number 374  
 Sublette, Kansas  
 State, Federal and Other Grant Funds  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	Title IVB 21st Century Learning Center After School	Title IVA Student Support Academic Enrichment	LINK Grant	Title I Migrant	Title I Low Income	Supporting Effective Instruction	English Language Acquisition	Safe & Secure Schools	Small Rural Schools Grant	Totals
Receipts										
Federal Grants	\$ 87,590	\$ 12,997	\$ 54,803	\$44,527	\$66,092	\$ 10,209	\$ 10,841	\$8,400	\$ 40,230	\$335,689
Total Receipts	87,590	12,997	54,803	44,527	66,092	10,209	10,841	8,400	40,230	335,689
Expenditures										
Instruction	69,586	12,997	68,226	31,500	66,092	10,209	10,841	8,400	40,230	318,081
School Administration	3,000	-	-	-	-	-	-	-	-	3,000
Student Transportation Services	5,603	-	-	-	-	-	-	-	-	5,603
General Fund - Reimbursement	-	-	-	13,027	-	-	-	-	-	13,027
Total Expenditures	78,189	12,997	68,226	44,527	66,092	10,209	10,841	8,400	40,230	339,711
Receipts Over (Under) Expenditures	9,401	-	(13,423)	-	-	-	-	-	-	(4,022)
Unencumbered Cash, July 1	40,649	-	-	-	-	-	-	-	-	40,649
Prior Year Cancelled Encumbrances	-	-	-	-	-	-	-	-	-	-
Unencumbered Cash, June 30	\$ 50,050	\$ -	\$ (13,423)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,627



Unified School District Number 374  
 Sublette, Kansas  
 Bond and Interest Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Tax in Process	\$ 3,401	\$ 3,455	\$ 7,710	\$ (4,255)
Ad Valorem taxes	517,115	712,610	668,873	43,737
Delinquent Tax	4,540	7,389	2,671	4,718
Motor Vehicle Tax	38,104	44,868	10,238	34,630
Recreational Vehicle Tax/Excise Tax	565	459	557	(98)
Total Receipts	<u>563,725</u>	<u>768,781</u>	<u>\$ 690,049</u>	<u>\$ 78,732</u>
Expenditures				
Bond Principal Payments	-	505,000	505,000	-
Bond Interest Payments	<u>582,413</u>	<u>74,350</u>	<u>74,350</u>	<u>-</u>
Total Expenditures	<u>582,413</u>	<u>579,350</u>	<u>\$ 579,350</u>	<u>-</u>
Receipts Over (Under) Expenditures	(18,688)	189,431		<u>\$ 78,732</u>
Unencumbered Cash, July 1	<u>715,519</u>	<u>696,831</u>		
Unencumbered Cash, June 30	<u>\$ 696,831</u>	<u>\$ 886,262</u>		

Unified School District Number 374  
 Sublette, Kansas  
 Agency Funds  
 Schedule of Receipts and Disbursements  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	Beginning <u>Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	Ending <u>Cash Balance</u>
High School Student Organizations:				
Band	\$ 1,378	\$ 200	\$ 546	\$ 1,032
FFA	11,711	14,867	12,360	14,218
FBLA	-	956	290	666
Kayettes	2,710	928	2,474	1,164
MS Leadership	628	314	625	317
Lark Style	-	17,096	15,642	1,454
S Club	893	2,915	2,997	811
Yearbook	7,705	10,706	11,466	6,945
Class of 2017	100	-	-	100
Class of 2019	-	3,908	3,816	92
Class of 2020	2,053	15,030	13,064	4,019
Class of 2021	200	3,380	1,108	2,472
Class of 2022	13	2,308	-	2,321
Class of 2018	1,117	-	-	1,117
Scholarships	4,500	4,500	7,500	1,500
Library	233	(20)	-	213
Student Council	765	430	574	621
Vocal Music	1,010	1,522	2,108	424
Cheerleaders	3,259	9,078	7,958	4,379
National Honor Society	-	-	-	-
MS Cheerleaders	3,884	1,915	6,876	(1,077)
MLO	690	3,871	3,943	618
Staff & Student	1,742	1,155	2,153	744
Interest	1,128	44	-	1,172
Subtotal High School Student Organizations	<u>45,719</u>	<u>95,103</u>	<u>95,500</u>	<u>45,322</u>
Grade School Student Organizations:				
Miscellaneous	10,916	8,327	7,667	11,576
Box Top Fund	4,077	-	315	3,762
Pop Fund/Student	11,887	3,435	2,645	12,677
Faculty/Staff	4,570	1,613	1,318	4,865
GS Musical Fund	7,886	3,233	4,036	7,083
Adult Site Council	4,888	2,435	4,792	2,531
GS Leadership	226	-	90	136
Book Fair Fund	10,524	3,853	6,668	7,709
School Mall	3,433	889	1,482	2,840
After School	9,695	3,515	4,421	8,789
Family Fun, Food & Fit	250	-	250	-
Subtotal Grade School Student Organizations	<u>68,352</u>	<u>27,300</u>	<u>33,684</u>	<u>61,968</u>
Other Agency Funds:				
Flex Account	-	5,778	-	5,778
McClain Scholarship	29,589	73	1,000	28,662
High School Sales Tax	508	6,112	6,113	507
Grade School Sales Tax	(99)	717	837	(219)
Subtotal Other Agency Funds	<u>29,998</u>	<u>12,680</u>	<u>7,950</u>	<u>34,728</u>
Total Agency Funds	<u>\$ 144,069</u>	<u>\$ 135,083</u>	<u>\$ 137,134</u>	<u>\$ 142,018</u>

Unified School District Number 374  
 Sublette, Kansas  
 District Activity Fund  
 Schedule of Receipts, Expenditures and Uneuncumbered Cash  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	Beginning Unencumbered <u>Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered <u>Cash Balance</u>	Add: Outstanding Encumbrances and Accounts <u>Payable</u>	Ending <u>Cash Balance</u>
Gate Receipts						
High School Athletics	\$ 4,860	\$ 25,416	\$ 29,435	\$ 841	\$ -	\$ 841
High School Concession	7,638	23,413	23,097	7,954	-	7,954
Total Gate Receipts	<u>12,498</u>	<u>48,829</u>	<u>52,532</u>	<u>8,795</u>	<u>-</u>	<u>8,795</u>
High School Activity	<u>9,372</u>	<u>44,978</u>	<u>43,425</u>	<u>10,925</u>	<u>-</u>	<u>10,925</u>
Grade School Activity	<u>-</u>	<u>37,706</u>	<u>37,706</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total District Activity Funds	<u>\$ 21,870</u>	<u>\$ 131,513</u>	<u>\$ 133,663</u>	<u>\$ 19,720</u>	<u>\$ -</u>	<u>\$ 19,720</u>