

UNIFIED SCHOOL DISTRICT NO. 369

BURRTON, KANSAS

Financial Statement

For the Year Ended June 30, 2019

Unified School District No. 369
For the Year Ended June 30, 2019

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 369
Burrton, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 369, Burrton, Kansas (District), as of and for the year ended June 30, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2019 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds, and schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the 2019 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 information has been subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2019 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2018 (not presented herein), and have issued our report thereon dated January 25, 2019, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2019 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2019 basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the 2018 basic financial statement as a whole for the year ended June 30, 2018, on the basis of accounting described in Note 1.

Krudsen, Monroe & Company, LLC

Certified Public Accountants
Newton, Kansas
November 8, 2019

Unified School District No. 369

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General	\$ -	-	2,155,598	2,154,555	1,043	133,927	134,970
Supplemental General	73,126	1,459	665,812	691,035	49,362	14,491	63,853
Special Purpose Funds							
At Risk (4 year old)	18,000	-	38,061	36,061	20,000	5,491	25,491
At Risk (K-12)	38,000	-	132,014	130,014	40,000	16,337	56,337
Capital Outlay	358,297	-	340,552	245,477	453,372	122,573	575,945
Driver Training	17,368	-	7,904	2,112	23,160	90	23,250
Bilingual Education	-	-	-	-	-	-	-
Food Service	45,354	-	136,144	135,998	45,500	8,196	53,696
Professional Development	19,830	-	11,669	11,499	20,000	807	20,807
Special Education	255,686	-	437,171	392,857	300,000	1,282	301,282
Career and Technology Education	-	-	41,237	41,237	-	5,260	5,260
KPERS Retirement	-	-	171,966	171,966	-	-	-
Recreation Commission	10,339	-	19,019	21,619	7,739	-	7,739
Gift	10,089	-	25	500	9,614	-	9,614
Contingency Reserve	200,000	-	-	-	200,000	-	200,000
Textbook Revolving	4,821	-	596	417	5,000	-	5,000
Federal and State Grant Programs	-	-	59,213	59,213	-	2,749	2,749
Bond and Interest Fund	229,246	-	214,744	159,423	284,567	-	284,567
Capital Project Fund							
Site Improvements - 2015	301,516	-	-	301,516	-	-	-
District Activity Funds							
Activity Gate Receipts	11,237	-	46,623	46,656	11,204	-	11,204
School Projects	6,341	-	36,175	35,546	6,970	-	6,970
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,599,250</u>	<u>1,459</u>	<u>4,514,523</u>	<u>4,637,701</u>	<u>1,477,531</u>	<u>311,203</u>	<u>1,788,734</u>

Composition of Cash:

State Bank of Burrton	
Petty Cash	\$ 1,500
Checking	1,563,830
Certificates of Deposit	120,000
District Activity Fund Checking	30,113
Kansas Municipal Investment Pool	<u>85,230</u>
Total Cash	1,800,673
Less Agency Funds (Schedule 3)	<u>11,939</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,788,734</u>

The notes to the financial statement are an integral part of this statement.

Unified School District No. 369
NOTES TO FINANCIAL STATEMENT
June 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 369, Burrton, Kansas, is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 369 (District), a municipality.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies, and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Fund – used to report assets held by the District in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.)

Activity Fund – under provisions of K.S.A. 72-8208a, the Board of Education adopted a resolution relating to the school activity funds which results in the activity funds being accounted for under policies and procedures of the Board. In this financial statement, school activity funds of the District are classified as special purpose and fiduciary funds.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Funds, Special Purpose Funds (unless specifically exempted by statute), and the Bond and Interest Fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

Unified School District No. 369
 NOTES TO FINANCIAL STATEMENT
 June 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Activity Funds, and certain Special Purpose Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. DEPOSITS AND INVESTMENTS

As of June 30, 2019, the District had the following investment and maturity:

Investment Type	Fair Value	Investment Maturity (in Years) Less than 1	Rating U.S.
Kansas Municipal Investment Pool	\$ 85,230	85,230	N/A

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Unified School District No. 369
NOTES TO FINANCIAL STATEMENT
June 30, 2019

2. DEPOSITS AND INVESTMENTS (Continued)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. The District's deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$1,715,443 and the bank balance was \$1,479,983. The balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$1,229,983 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk, that in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2019, the District had \$85,230 invested in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

3. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$134,289 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

Unified School District No. 369
NOTES TO FINANCIAL STATEMENT
June 30, 2019

4. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

K.S.A. 10-130 required municipalities to remit payments for any bonds or interest to the state fiscal agent at least twenty days before the date of maturity. The March 1, 2019 general obligation bond payment was not made timely in accordance with this statute.

5. LONG-TERM DEBT

Qualified Zone Academy Bonds (QZAB)

The District entered into a lease purchase agreement on August 15, 2013 with The Citizens State Bank, Moundridge, Kansas, to finance school building improvements. The District will pay The Citizens State Bank \$100,000 a year for a period of 10 years. The lease payments are to be placed in an interest bearing custodial account. The expected total of all payments to be made by the District plus interest earned on the account is \$1,000,000, which is the amount of the Lease Purchase Agreement, amortized with zero percent interest. At the end of 10 years, the custodian will release the funds in the account to The Citizens State Bank, and the lease will be terminated. See the schedules below for additional information.

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions /Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2015	2.0-3.5%	6/4/2015	\$ 2,500,000	9/1/2035	\$ 2,365,000	-	90,000	2,275,000	69,423
Capital Lease Obligations									
Qualified Zone Academy Bond	0.00%	8/15/2013	1,000,000	8/15/2023	600,000	-	100,000	500,000	-
Total contractual indebtedness					<u>\$ 2,965,000</u>	<u>-</u>	<u>190,000</u>	<u>2,775,000</u>	<u>69,423</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year ending June 30								
	2020	2021	2022	2023	2024	2025- 2029	2030- 2034	2035- 2036	Total
Principal									
General Obligation Bonds	\$ 95,000	95,000	100,000	105,000	110,000	625,000	780,000	365,000	2,275,000
Capital Lease Obligations	100,000	100,000	100,000	100,000	100,000	-	-	-	500,000
Total principal	<u>195,000</u>	<u>195,000</u>	<u>200,000</u>	<u>205,000</u>	<u>210,000</u>	<u>625,000</u>	<u>780,000</u>	<u>365,000</u>	<u>2,775,000</u>
Interest									
General Obligation Bonds	68,313	66,983	65,422	63,310	60,485	250,360	136,297	13,781	724,951
Total principal and interest	<u>\$ 263,313</u>	<u>261,983</u>	<u>265,422</u>	<u>268,310</u>	<u>270,485</u>	<u>875,360</u>	<u>916,297</u>	<u>378,781</u>	<u>3,499,951</u>

Unified School District No. 369
 NOTES TO FINANCIAL STATEMENT
 June 30, 2019

6. CAPITAL PROJECT

At June 30, 2019, capital project authorizations compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Building Improvements	\$ 2,550,025	2,550,025

7. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	At Risk (4 year old)	K.S.A. 72-5167	\$ 19,824
General	At Risk (K-12)	K.S.A. 72-5167	40,000
General	Capital Outlay	K.S.A. 72-5167	144,551
General	Food Service	K.S.A. 72-5167	45,271
General	Professional Development	K.S.A. 72-5167	10,855
General	Special Education	K.S.A. 72-5167	437,171
General	Textbook Revolving	K.S.A. 72-5167	596
Supplemental General	At Risk (4 year old)	K.S.A. 72-5167	18,237
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	92,014
Supplemental General	Career and Technology Education	K.S.A. 72-5143	35,326
			\$ 843,845

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

Unified School District No. 369
NOTES TO FINANCIAL STATEMENT
June 30, 2019

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Compensated Absences

The District's personnel policies grant compensated absences in the form of vacation, sick days and personal leave days for each school year. Classified full-time personnel who work all twelve months of the year earn annual vacation time of one to four weeks depending upon position and length of employment. Certified personnel and other personnel working for the District less than twelve months earn no vacation.

Both certified and full-time classified personnel earn ten days of sick leave per year cumulative to a maximum of seventy days. At the end of the contract period, a maximum of sixty days may be carried over to the subsequent year with the days in excess of sixty being paid at the rate of \$15 per day. Personnel leaving the District after five years of employment will receive \$15 per day for unused sick leave.

Certified personnel are authorized two days of personal leave per year. Unused personal leave at the end of the contract period is paid at the current substitute teacher rate of pay.

The District's liability for compensated absences at June 30, 2019, has not been recorded in this financial statement.

9. DEFINED BENEFIT PENSION PLAN

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et. seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01% respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Unified School District No. 369
NOTES TO FINANCIAL STATEMENT
June 30, 2019

9. DEFINED BENEFIT PENSION PLAN (Continued)

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$171,966 for the year ended June 30, 2019.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,227,705. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

10. RELATED PARTIES

The District is the taxing authority for the Burrton Recreation Commission, which operates recreational programs within the District. The District and the City of Burrton each appoint two members of the recreation commission board. During the fiscal year ended June 30, 2019, the District levied a total tax of 1.0 mills for the Recreation Commission, which is in turn appropriated to the Burrton Recreation Commission for its operations. The financial activity of the Recreation Commission is not included in the accompanying financial statement.

The Board Clerk is related to an officer of the financial institution where the District has funds deposited. At June 30, 2019, funds deposited at this institution totaled \$1,479,983.

Unified School District No. 369
NOTES TO FINANCIAL STATEMENT
June 30, 2019

11. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from June 30, 2018 to June 30, 2019, and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the District is exposed to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

12. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to June 30, 2019, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through November 8, 2019, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 369
BURRTON, KANSAS
REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2019

Unified School District No. 369
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General	\$ 2,254,515	(99,960)	-	2,154,555	2,154,555	-
Supplemental General	721,486	(30,451)	-	691,035	691,035	-
SPECIAL PURPOSE FUNDS						
At Risk (4 year old)	38,225	-	-	38,225	36,061	(2,164)
At Risk (K-12)	176,725	-	-	176,725	130,014	(46,711)
Capital Outlay	500,000	-	-	500,000	245,477	(254,523)
Driver Training	19,344	-	-	19,344	2,112	(17,232)
Food Service	147,372	-	-	147,372	135,998	(11,374)
Professional Development	12,025	-	-	12,025	11,499	(526)
Special Education	552,691	-	-	552,691	392,857	(159,834)
Career and Technology Education	41,238	-	-	41,238	41,237	(1)
KPERS Retirement	280,540	-	-	280,540	171,966	(108,574)
Recreation Commission	21,619	-	-	21,619	21,619	-
BOND AND INTEREST FUND	161,275	-	-	161,275	159,423	(1,852)

Unified School District No. 369

General Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
GENERAL				
RECEIPTS				
Mineral production tax	\$ 5,272	3,941	3,800	141
General state aid	1,908,150	1,907,770	1,922,387	(14,617)
Special education state aid	237,800	243,887	328,328	(84,441)
Total receipts	<u>2,151,222</u>	<u>2,155,598</u>	<u>2,254,515</u>	<u>(98,917)</u>
EXPENDITURES				
Instruction	1,161,980	1,070,411	1,367,469	(297,058)
Student support services	52,110	48,505	54,440	(5,935)
General administration	140,935	133,502	152,647	(19,145)
School administration	151,638	146,565	166,176	(19,611)
Operations and maintenance	149	-	-	-
Student transportation services	69,215	57,304	70,455	(13,151)
Transfer to				
At Risk (4 year old)	-	19,824	-	19,824
At Risk (K-12)	-	40,000	-	40,000
Capital Outlay	72,677	144,551	100,000	44,551
Food Service	24,830	45,271	15,000	30,271
Professional Development	5,000	10,855	-	10,855
Special Education	472,688	437,171	328,328	108,843
Textbook Revolving	-	596	-	596
	<u>2,151,222</u>	<u>2,154,555</u>	<u>2,254,515</u>	<u>(99,960)</u>
Adjustment to comply with legal max	-	-	(99,960)	99,960
Total expenditures	<u>2,151,222</u>	<u>2,154,555</u>	<u>2,154,555</u>	<u>-</u>
Receipts over (under) expenditures	-	1,043		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	\$ -	<u>1,043</u>		

Unified School District No. 369

General Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
SUPPLEMENTAL GENERAL				
RECEIPTS				
Tax in process	\$ 25,269	8,330	8,126	204
Current tax	388,142	303,245	318,843	(15,598)
Delinquent tax	15,120	13,050	10,495	2,555
Vehicle tax	34,922	41,209	43,733	(2,524)
State aid	300,471	299,978	313,197	(13,219)
Interest on idle funds	323	-	-	-
Total receipts	<u>764,247</u>	<u>665,812</u>	<u>694,394</u>	<u>(28,582)</u>
EXPENDITURES				
Instruction	43,881	84,137	48,226	35,911
General Administration	76,849	130,846	102,980	27,866
School Administration	8,651	8,822	9,275	(453)
Student support services	1,728	954	2,100	(1,146)
Operations and maintenance	343,085	320,699	371,302	(50,603)
Transfer to				
At Risk (4 year old)	39,597	18,237	28,430	(10,193)
At Risk (K-12)	120,000	92,014	67,802	24,212
Bilingual Education	-	-	1,371	(1,371)
Food Service	22,331	-	20,000	(20,000)
Professional Development	7,210	-	5,000	(5,000)
Special Education	6,483	-	25,000	(25,000)
Career and Technology Education	40,881	35,326	35,000	326
Textbook Revolving	3,971	-	5,000	(5,000)
	<u>714,667</u>	<u>691,035</u>	<u>721,486</u>	<u>(30,451)</u>
Adjustment to comply with legal max	<u>-</u>	<u>-</u>	<u>(30,451)</u>	<u>30,451</u>
Total expenditures	<u>714,667</u>	<u>691,035</u>	<u>691,035</u>	<u>-</u>
Receipts over (under) expenditures	49,580	(25,223)		
Unencumbered cash, beginning	23,546	73,126		
Prior year cancelled encumbrances	-	1,459		
Unencumbered cash, ending	<u>\$ 73,126</u>	<u>49,362</u>		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
AT RISK (4 YEAR OLD)				
RECEIPTS				
Other	\$ -	-	4,000	(4,000)
Transfer from				
General	-	19,824	-	19,824
Supplemental General	39,597	18,237	28,430	(10,193)
Total receipts	<u>39,597</u>	<u>38,061</u>	<u>32,430</u>	<u>5,631</u>
EXPENDITURES				
Salaries and benefits	<u>39,597</u>	<u>36,061</u>	<u>38,225</u>	<u>(2,164)</u>
Receipts over (under) expenditures	-	2,000		
Unencumbered cash, beginning	<u>18,000</u>	<u>18,000</u>		
Unencumbered cash, ending	<u>\$ 18,000</u>	<u>20,000</u>		
AT RISK (K-12)				
RECEIPTS				
Other	\$ -	-	75,000	(75,000)
Transfer from				
General	-	40,000	-	40,000
Supplemental General	120,000	92,014	67,802	24,212
Total receipts	<u>120,000</u>	<u>132,014</u>	<u>142,802</u>	<u>(10,788)</u>
EXPENDITURES				
Salaries and benefits	<u>120,000</u>	<u>130,014</u>	<u>176,725</u>	<u>(46,711)</u>
Receipts over (under) expenditures	-	2,000		
Unencumbered cash, beginning	<u>38,000</u>	<u>38,000</u>		
Unencumbered cash, ending	<u>\$ 38,000</u>	<u>40,000</u>		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
CAPITAL OUTLAY				
RECEIPTS				
Tax in process	\$ 8,587	2,589	1,303	1,286
Current tax	124,015	130,116	120,366	9,750
Delinquent tax	3,044	4,444	3,286	1,158
Vehicle tax	11,198	14,853	16,186	(1,333)
Interest	4,317	4,330	-	4,330
Other	43,172	39,669	39,666	3
Transfer from General	72,677	144,551	100,000	44,551
Total receipts	<u>267,010</u>	<u>340,552</u>	<u>280,807</u>	<u>59,745</u>
EXPENDITURES				
Equipment	127,645	88,006	365,000	(276,994)
Facilities	100,000	157,471	135,000	22,471
Total expenditures	<u>227,645</u>	<u>245,477</u>	<u>500,000</u>	<u>(254,523)</u>
Receipts over (under) expenditures	39,365	95,075		
Unencumbered cash, beginning	<u>318,932</u>	<u>358,297</u>		
Unencumbered cash, ending	<u>\$ 358,297</u>	<u>453,372</u>		
DRIVER TRAINING				
RECEIPTS				
State aid	\$ 2,304	2,499	1,560	939
Student fees	275	5,405	3,000	2,405
Total receipts	<u>2,579</u>	<u>7,904</u>	<u>4,560</u>	<u>3,344</u>
EXPENDITURES				
Salaries and benefits	4,189	1,706	4,324	(2,618)
Other	842	406	15,020	(14,614)
Total expenditures	<u>5,031</u>	<u>2,112</u>	<u>19,344</u>	<u>(17,232)</u>
Receipts over (under) expenditures	(2,452)	5,792		
Unencumbered cash, beginning	<u>19,820</u>	<u>17,368</u>		
Unencumbered cash, ending	<u>\$ 17,368</u>	<u>23,160</u>		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
BILINGUAL EDUCATION				
RECEIPTS				
Transfer from				
Supplemental General	\$ -	-	1,371	(1,371)
EXPENDITURES				
Receipts over (under) expenditures	-	-	-	-
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	\$ -	-		
FOOD SERVICE				
RECEIPTS				
Meal sales	\$ 25,978	21,565	21,287	278
Federal aid	73,532	68,287	70,763	(2,476)
State aid	1,064	1,021	869	152
Transfer from				
General	24,830	45,271	15,000	30,271
Supplemental General	22,331	-	20,000	(20,000)
Total receipts	147,735	136,144	127,919	8,225
EXPENDITURES				
Salaries and benefits	80,127	82,910	79,372	3,538
Food	59,447	50,936	65,000	(14,064)
Other	2,807	2,152	3,000	(848)
Total expenditures	142,381	135,998	147,372	(11,374)
Receipts over (under) expenditures	5,354	146		
Unencumbered cash, beginning	40,000	45,354		
Unencumbered cash, ending	\$ 45,354	45,500		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
PROFESSIONAL DEVELOPMENT				
RECEIPTS				
State aid	\$ 755	814	1,250	(436)
Transfer from				
General	5,000	10,855	-	10,855
Supplemental General	7,210	-	5,000	(5,000)
Total receipts	<u>12,965</u>	<u>11,669</u>	<u>6,250</u>	<u>5,419</u>
EXPENDITURES				
Instructional support staff				
Purchased services	4,135	11,499	12,025	(526)
Receipts over (under) expenditures	8,830	170		
Unencumbered cash, beginning	<u>11,000</u>	<u>19,830</u>		
Unencumbered cash, ending	<u>\$ 19,830</u>	<u>20,000</u>		
SPECIAL EDUCATION				
RECEIPTS				
Transfer from				
General	\$ 472,688	437,171	328,328	108,843
Supplemental General	6,483	-	25,000	(25,000)
Total receipts	<u>479,171</u>	<u>437,171</u>	<u>353,328</u>	<u>83,843</u>
EXPENDITURES				
Instruction				
Payment to Special Education Coop	340,418	358,907	518,435	(159,528)
Student transportation				
Salaries and benefits	19,743	24,344	28,056	(3,712)
Supplies and other	5,370	9,606	6,200	3,406
Total expenditures	<u>365,531</u>	<u>392,857</u>	<u>552,691</u>	<u>(159,834)</u>
Receipts over (under) expenditures	113,640	44,314		
Unencumbered cash, beginning	<u>142,046</u>	<u>255,686</u>		
Unencumbered cash, ending	<u>\$ 255,686</u>	<u>300,000</u>		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under (Under)
		Actual	Budget	
CAREER AND TECHNOLOGY EDUCATION				
RECEIPTS				
State aid	\$ 6,404	5,911	6,237	(326)
Reimbursements	150	-	-	-
Transfer from				
Supplemental General	40,881	35,326	35,000	326
Total receipts	<u>47,435</u>	<u>41,237</u>	<u>41,237</u>	<u>-</u>
EXPENDITURES				
Instruction				
Salaries and benefits	47,321	41,187	41,188	(1)
Supplies and other	114	50	50	-
Total expenditures	<u>47,435</u>	<u>41,237</u>	<u>41,238</u>	<u>(1)</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	<u>\$ -</u>	<u>-</u>		
KPERS RETIREMENT				
RECEIPTS				
State aid	\$ 200,816	171,966	280,540	(108,574)
EXPENDITURES				
Instruction	152,620	130,694	201,578	(70,884)
General administration	12,049	10,318	18,700	(8,382)
School administration	12,050	10,319	18,700	(8,381)
Operations and maintenance	16,065	13,757	24,562	(10,805)
Student transportation services	4,016	3,439	8,500	(5,061)
Food service	4,016	3,439	8,500	(5,061)
Total expenditures	<u>200,816</u>	<u>171,966</u>	<u>280,540</u>	<u>(108,574)</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	<u>\$ -</u>	<u>-</u>		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
RECREATION COMMISSION				
RECEIPTS				
Tax in process	\$ 1,071	323	163	160
Current taxes	15,251	16,281	15,051	1,230
Delinquent taxes	617	557	412	145
Motor vehicle tax	1,384	1,858	2,027	(169)
Total receipts	<u>18,323</u>	<u>19,019</u>	<u>17,653</u>	<u>1,366</u>
EXPENDITURES				
Appropriation to recreation commission	<u>16,352</u>	<u>21,619</u>	<u>21,619</u>	<u>-</u>
Receipts over (under) expenditures	1,971	(2,600)		
Unencumbered cash, beginning	<u>8,368</u>	<u>10,339</u>		
Unencumbered cash, ending	<u>\$ 10,339</u>	<u>7,739</u>		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>
GIFT		
RECEIPTS		
Donations	\$ 3,464	25
EXPENDITURES		
Supplies and other	<u>2,231</u>	<u>500</u>
Receipts over (under) expenditures	1,233	(475)
Unencumbered cash, beginning	<u>8,856</u>	<u>10,089</u>
Unencumbered cash, ending	<u>\$ 10,089</u>	<u>9,614</u>
 CONTINGENCY RESERVE		
RECEIPTS	\$ -	-
EXPENDITURES	<u>-</u>	<u>-</u>
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	<u>200,000</u>	<u>200,000</u>
Unencumbered cash, ending	<u>\$ 200,000</u>	<u>200,000</u>
 TEXTBOOK REVOLVING		
RECEIPTS		
Student fees	\$ 2,768	-
Transfer from		
General	-	596
Supplemental General	<u>3,971</u>	<u>-</u>
Total receipts	6,739	596
EXPENDITURES	<u>2,532</u>	<u>417</u>
Receipts over (under) expenditures	4,207	179
Unencumbered cash, beginning	<u>614</u>	<u>4,821</u>
Unencumbered cash, ending	<u>\$ 4,821</u>	<u>5,000</u>

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year			Total
		Title I Low Income	Supporting Effective Instruction	Student Support Academic Enrichment	
FEDERAL AND STATE GRANT PROGRAMS					
RECEIPTS					
Federal and state aid	\$ 68,887	37,626	9,986	11,601	59,213
EXPENDITURES					
Salaries and benefits	68,887	37,626	9,986	11,601	59,213
Receipts over (under) expenditures	-	-	-	-	-
Unencumbered cash, beginning	-	-	-	-	-
Unencumbered cash, ending	\$ -	-	-	-	-

Unified School District No. 369

Bond and Interest Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
BOND AND INTEREST				
RECEIPTS				
Tax in process	\$ 9,322	2,956	1,071	1,885
Current tax	138,102	143,622	132,886	10,736
Delinquent tax	4,675	4,881	3,719	1,162
Motor vehicle tax	12,182	17,340	18,972	(1,632)
State aid	50,482	45,945	43,645	2,300
Total receipts	<u>214,763</u>	<u>214,744</u>	<u>200,293</u>	<u>14,451</u>
EXPENDITURES				
Principal	80,000	90,000	90,000	-
Interest	70,282	69,423	71,275	(1,852)
Total expenditures	<u>150,282</u>	<u>159,423</u>	<u>161,275</u>	<u>(1,852)</u>
Receipts over (under) expenditures	64,481	55,321		
Unencumbered cash, beginning	<u>164,765</u>	<u>229,246</u>		
Unencumbered cash, ending	<u>\$ 229,246</u>	<u>284,567</u>		

Unified School District No. 369

Capital Project Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>
SITE IMPROVEMENTS - 2015		
RECEIPTS	<u>\$ 25</u>	<u>-</u>
EXPENDITURES		
Facilities	<u>363,439</u>	<u>301,516</u>
Receipts over (under) expenditures	(363,414)	(301,516)
Unencumbered cash, beginning	<u>664,930</u>	<u>301,516</u>
Unencumbered cash, ending	<u><u>\$ 301,516</u></u>	<u><u>-</u></u>

Unified School District No. 369

Agency Funds

SUMMARY OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2019

	<u>Beginning</u> <u>Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending</u> <u>Cash Balance</u>
STUDENT ORGANIZATIONS				
Band	\$ 940	1,082	1,555	467
Class of 2016	284	-	-	284
Class of 2017	130	-	-	130
Class of 2018	59	-	-	59
Class of 2019	1,833	6,937	8,768	2
Class of 2020	1,081	3,194	1,853	2,422
Class of 2021	839	746	107	1,478
Class of 2022	-	1,202	632	570
High School Cheerleaders	684	1,330	1,383	631
Scholars Bowl	35	-	-	35
Kays	895	7,653	6,535	2,013
Student Council	786	2,612	1,794	1,604
Student Council-Middle School	-	61	-	61
FCCLA	913	390	500	803
Entrepreneurship	288	-	-	288
Charger Store	-	205	-	205
Drivers Education	-	1,674	1,674	-
Other	374	3,872	3,359	887
Total Student Organizations	<u>9,141</u>	<u>30,958</u>	<u>28,160</u>	<u>11,939</u>
SALES TAX	<u>-</u>	<u>5,410</u>	<u>5,410</u>	<u>-</u>
Total Agency Funds	<u>\$ 9,141</u>	<u>36,368</u>	<u>33,570</u>	<u>11,939</u>

Unified School District No. 369

District Activity Funds

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2019

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Encumbrances and Accounts Payable	Ending Cash Balance
ACTIVITY GATE RECEIPTS						
Athletics	\$ 7,615	42,426	44,093	5,948	-	5,948
Shop Activity	1,343	155	295	1,203	-	1,203
Drama	2,279	4,042	2,268	4,053	-	4,053
Total Activity Gate Receipts	<u>11,237</u>	<u>46,623</u>	<u>46,656</u>	<u>11,204</u>	<u>-</u>	<u>11,204</u>
SCHOOL PROJECTS						
Elementary School - Playground Equipment	1,715	5,318	5,932	1,101	-	1,101
Yearbook	1,743	2,068	904	2,907	-	2,907
Book Fair	568	2,172	2,150	590	-	590
Concessions	1,988	24,697	24,974	1,711	-	1,711
Art Fund	259	-	259	-	-	-
Other	68	1,920	1,327	661	-	661
Total School Projects	<u>6,341</u>	<u>36,175</u>	<u>35,546</u>	<u>6,970</u>	<u>-</u>	<u>6,970</u>
Total District Activity Funds	<u>\$ 17,578</u>	<u>82,798</u>	<u>82,202</u>	<u>18,174</u>	<u>-</u>	<u>18,174</u>