

**CONWAY SPRINGS
UNIFIED SCHOOL DISTRICT NO. 356
CONWAY SPRINGS, KANSAS**

**FINANCIAL STATEMENT
FISCAL YEAR ENDED JUNE 30, 2019**

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
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CHAD A. ANDRA, CPA, LLC

CERTIFIED PUBLIC ACCOUNTANT

INDEPENDENT AUDITORS' REPORT

Board of Education

Conway Springs Unified School District No. 356

110 N. Monnet

Conway Springs, KS 67031

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Conway Springs Unified School District No. 356, Conway Springs, Kansas**, a Municipality, as of and for the year ended June 30, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by **Conway Springs Unified School District No. 356, Conway Springs, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Conway Springs Unified School District No. 356, Conway Springs, Kansas**, as of **June 30, 2019**, or the changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Conway Springs Unified School District No. 356, Conway Springs, Kansas**, as of **June 30, 2019**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures - agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash - district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of **Conway Springs Unified School District No. 356, Conway Springs, Kansas** as of and for the year ended June 30, 2018 (not presented herein), and have issued our report thereon dated October 23, 2018, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 Actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year ended June 30, 2019 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2018, on the basis of accounting described in Note 1.

Chad A. Andra, CPA, LLC

Chad A. Andra, CPA, LLC

October 23, 2019

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2019

<u>Fund</u>	Beginning Unencumbered <u>Cash Balance</u>	PriorYr Cancelled Encum- brances	<u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered <u>Cash Balance</u>	Add Encumbrances and Accounts <u>Payable</u>	Ending <u>Cash Balance</u>
General Funds							
General Fund	\$ -	\$ -	\$ 3,590,332	\$ 3,590,332	\$ -	\$ -	\$ -
Supplemental General	52,584	-	1,158,336	1,175,219	35,701	-	35,701
Special Purpose Funds							
Adult Supplemental Education	24,488	-	17,200	9,151	32,537	-	32,537
At-Risk	230,058	-	296,209	356,670	169,597	-	169,597
Capital Outlay	618,856	-	570,858	316,839	872,875	-	872,875
Driver Training	32,003	-	8,022	5,694	34,331	-	34,331
Food Service	58,351	-	244,893	248,229	55,015	-	55,015
Special Education	219,620	-	800,250	799,694	220,176	-	220,176
Career & Postsecondary Educ	-	-	125,299	125,299	-	-	-
KPERs Special Retirement Contrib	-	-	321,520	321,520	-	-	-
Recreation Commission	14,075	-	113,030	120,000	7,105	-	7,105
REAP Federal Grant - SRSA	-	-	37,353	37,353	-	-	-
Gifts and Grants	-	-	23,596	23,041	555	-	555
Title I	-	-	72,790	72,790	-	-	-
Title II	-	-	18,455	18,455	-	-	-
Title IV	-	-	13,097	13,097	-	-	-
Memorial/Gift	3,873	-	2,113	65	5,921	-	5,921
Carl Perkins	-	-	2,935	2,935	-	-	-
Band Special Fund	20,775	-	31,459	42,709	9,525	-	9,525
Contingency Reserve	478,500	-	-	-	478,500	-	478,500
Textbook Rental and Student Mat.	34,712	-	28,456	8,197	54,971	-	54,971
Bond & Interest Fund							
Bond and Interest Fund	621,878	-	750,480	1,141,035	231,323	-	231,323
District Activity Funds	48,975	-	128,968	134,972	42,971	-	42,971
	<u>\$ 2,458,748</u>	<u>\$ -</u>	<u>\$ 8,355,651</u>	<u>\$ 8,563,296</u>	<u>\$ 2,251,103</u>	<u>\$ -</u>	<u>\$ 2,251,103</u>

Composition of Cash:	Checking and Money Market Accounts	\$ 1,341,577
	Certificates of Deposit	930,468
	Total Cash	<u>2,272,045</u>
	Less: Agency Funds on page 37	20,942
		<u>\$ 2,251,103</u>

The notes to the financial statement are an integral part of this statement.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2019

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Conway Springs Unified School District No. 356 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents only Conway Springs Unified School District No. 356 (the municipality). The following related municipal entity is not included in the Unified School District No. 356's reporting entity:

Recreation Commission

Conway Springs Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but Unified School District No. 356 levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

Regulatory Basis Fund Types

General Fund - the chief operating fund, used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund - used to account for the accumulation of resources including tax levies, transfers from other funds, and payment of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment. Currently, there are no capital projects.

Trust Fund - funds used to report assets held in trust for the benefit of the municipal reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund - used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.)

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2019

Note 1 - Summary of Significant Accounting Policies: (Continued)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 2 - Budgetary Information:

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2019

Note 2 - Budgetary Information: (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

REAP Federal Grant - SRSA	Carl Perkins
Gifts and Grants	Band Special Fund
Title I	Contingency Reserve
Title II	Textbook Rental and Student Material
Title IV	District Activity Fund
Memorial / Gift	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursed Expenses

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2019

Note 3 - Deposits and Investments:

As of June 30, 2019, the District held investments of Certificates of Deposit with 1 year term(s) in one of the local banks. All other district funds were held in checking accounts and a money market account at two local banks.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured as of June 30, 2019.

As of June 30, 2019, the District's carrying amount of deposits was \$1,341,577 and the bank balance was \$1,493,311. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and \$993,311 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk - Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

As of June 30, 2019 the District held \$930,468 as investments in the form of Certificates of Deposit. The bank collateralized \$930,468 with securities held by the pledging financial institution's agents in the District's name for these investments.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2019

Note 4 - In-Substance Receipt in Transit:

The District received \$172,115 in General Fund and \$53,417 in Supplemental Fund subsequent to June 30, 2019 and as required by K.S.A. 72-5135, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

Note 5 - Long-Term Debt:

On June 1, 2011, the District issued general obligation bonds for refunding purposes in the amount of \$5,115,000. The issuance was invested with a third party escrow agent and used to retire the 2001 bond issue on September 1, 2011, and to retire the 2001B bond issue on March 1, 2012.

Changes in long-term debt for the District for the year ended June 30, 2019, were as follows:

	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds									
2011 Series	2.0 - 3.1 %	6/1/11	\$5,115,000	3/1/20	\$ 1,460,000	\$ -	\$ 1,110,000	\$ 350,000	\$ 31,035

Current maturities of long-term debt and interest for the next year through maturity are as follows:

	<u>2020</u>	<u>Total</u>
General Obligation Bonds		
Principal	\$ 350,000	\$ 350,000
Interest	<u>10,500</u>	<u>10,500</u>
Total	<u>\$ 360,500</u>	<u>\$ 360,500</u>

Note 6 - Interfund Transfers:

Operating transfers were as follows:

<u>From</u>	<u>To:</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	At-Risk	K.S.A. 72-5167	\$ 169,597
Supplemental General Fund	At-Risk	K.S.A. 72-5143	126,612
General Fund	Food Service	K.S.A. 72-5167	43,975
General Fund	Special Education	K.S.A. 72-5167	534,890
Supplemental General Fund	Special Education	K.S.A. 72-5143	257,566
General Fund	Career & Postsecondary Education	K.S.A. 72-5167	49,447
Supplemental General Fund	Career & Postsecondary Education	K.S.A. 72-5143	75,852
			<u>\$ 1,257,939</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2019

Note 7 - Prior Year Balances:

Certain prior year balances are presented for comparison purposes.

Note 8 - Compensated Absences:

All permanent full-time employees are eligible for general leave benefits that can be used for vacation, sick, or personal days. These benefits are given annually and can accumulate based on the District's policies.

It is the policy of the District to record general leave benefits as expenditures when paid.

Note 9 - Deferred Compensation Plan:

The District sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

Note 10 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2019

Note 10 - Defined Benefit Pension Plan: (Continued)

Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$321,520 for the year ended June 30, 2019.

The State of Kansas contributed 13.21% of covered payroll during fiscal year 2019, excluding the Group Death & Disability Insurance rate. During fiscal year 2020, the State of Kansas will contribute 14.41% of covered payroll. The State of Kansas contribution to KPERS due for all school municipalities for the year ending June 30, 2019, was \$505,224,160. K.S.A. 74-4920(18) established deferred contributions of \$194,022,683 for a portion of the fiscal year 2019 school municipalities' contributions. The contributions will be paid in 20 annual level payments of \$19.4 million beginning in fiscal year 2020.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,517,970. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2019

Note 10 - Defined Benefit Pension Plan: (Continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 11 - Other Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 12 - Contingencies:

Grant Programs

This District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three fiscal years.

Note 13 - Subsequent Events:

Management has evaluated the effects on the financial statements of subsequent events occurring through October 23, 2019, which is the date at which the financial statements were available to be issued.

A Call for Redemption Notice with payment on September 1, 2019, was submitted for the last bond maturing in March 2020, the principal amount of \$350,000. After said payment, this group of bonds will have no remaining long-term debt, along with a savings of interest expense.

The remaining payment amount is updated and stated as Principal of \$350,000 with Interest of \$10,500 for year 2020.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2019

Note 14 - Leases:

The District leases 11 copy machines from South Central Kansas Education Service Center. Since the District does not present capital assets in the financial statements, the leases are treated as operating leases and the monthly rent payment is shown as an expenditure. One 60 month agreement (for 6 machines) calls for payments of \$519 monthly from February 25, 2015 to February 25, 2020. A second 60 month agreement (for 1 machine) calls for payments of \$285 monthly from September 13, 2016 to September 12, 2021. A third 60 month agreement (for 4 machines) calls for payments of \$981 monthly from April 21, 2016 to March 21, 2021. Payments totaling \$21,424 were made in fiscal year 2019. Future scheduled payments are as follows for the fiscal years of: 2020 \$19,346; 2021 \$7,340 and 2022 \$854.

The District leases a mailing system from PitneyBowes. Since the District does not present capital assets in the financial statements, the leases are treated as operating leases and the quarterly rent payment is shown as an expenditure. The agreement is from March 2017 to February 2022 calling for payments of \$696 quarterly for 20 quarters. Payments totaling \$2,783 were made to PitneyBowes in fiscal year 2019. Future scheduled payments are as follows for the fiscal years of: 2020 \$2,783; 2021 \$2,783; and 2022 \$2,088.

Note 15 - Related Party Transactions:

A school board member works for a vendor that provides services to the school district. The board member abstains from voting on matters related to this vendor.

Note 16 - Compliance with Kansas Statutes:

References made herein to the statutes are not intended as interpretations of the law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and the legal representation of the District. No material violations were noted.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
General Fund						
General Fund	\$ 3,774,323	\$ (194,508)	\$ 10,517	\$ 3,590,332	\$ 3,590,332	\$ -
Supplemental General	1,207,072	(31,853)	-	1,175,219	\$ 1,175,219	-
Special Purpose Funds						
Adult Supplemental Education	25,128	-	-	25,128	\$ 9,151	(15,977)
At-Risk	413,843	-	-	413,843	\$ 356,670	(57,173)
Capital Outlay	800,000	-	-	800,000	\$ 316,839	(483,161)
Driver Training	10,072	-	-	10,072	\$ 5,694	(4,378)
Food Service	314,951	-	-	314,951	\$ 248,229	(66,722)
Special Education	890,271	-	-	890,271	\$ 799,694	(90,577)
Career & Postsecondary Education	151,620	-	-	151,620	\$ 125,299	(26,321)
KPERs Special Retirement Contrib	562,167	-	-	562,167	\$ 321,520	(240,647)
Recreation Commission	120,000	-	-	120,000	\$ 120,000	-
Bond & Interest Fund						
Bond and Interest Fund	1,141,035	-	-	1,141,035	\$ 1,141,035	-
	<u>\$ 9,410,482</u>	<u>\$ (226,361)</u>	<u>\$ 10,517</u>	<u>\$ 9,194,638</u>	<u>\$ 8,209,682</u>	<u>\$ (984,956)</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018 Prior Year <u>Actual</u>	2019		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 9,693	\$ 10,517	\$ -	\$ 10,517
State Sources	3,620,623	3,579,815	3,774,323	(194,508)
	<u>3,630,316</u>	<u>3,590,332</u>	<u>3,774,323</u>	<u>(183,991)</u>
Expenditures				
Instruction	1,702,139	1,629,153	1,694,518	(65,365)
Student Support Services	143,852	148,851	149,354	(503)
Instruction Support Staff	197,307	202,087	204,850	(2,763)
General Administration	92,448	91,883	96,043	(4,160)
School Administration	216,090	246,306	254,713	(8,407)
Central Services	81,775	86,389	98,736	(12,347)
Operations & Maintenance	285,707	260,227	265,591	(5,364)
Student Transportation Serv.	128,783	127,527	152,553	(25,026)
Transfers	782,215	797,909	857,965	(60,056)
Adjustment to Comply with Legal Max	-	-	(194,508)	194,508
Adjustment for Qualifying Budget Credits	-	-	10,517	(10,517)
	<u>3,630,316</u>	<u>3,590,332</u>	<u>\$ 3,590,332</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUPPLEMENTAL GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018 Prior Year <u>Actual</u>	2019		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
		Cash Receipts		
Local Sources	\$ 444,044	\$ 397,302	\$ 373,978	\$ 23,324
County Sources	59,971	58,018	58,440	(422)
State Sources	722,707	703,016	722,070	(19,054)
Federal Sources	-	-	-	-
Transfers	-	-	-	-
	<u>1,226,722</u>	<u>1,158,336</u>	<u>1,154,488</u>	<u>3,848</u>
Expenditures				
Instruction	68,815	47,843	96,260	(48,417)
Student Support Serv.	-	-	-	-
Instruction Suppt. Staff	-	-	-	-
General Administration	75,417	81,560	81,281	279
School Administration	144,978	148,059	155,381	(7,322)
Central Services	9,529	9,327	11,040	(1,713)
Operations & Maintenance	453,415	428,400	510,500	(82,100)
Transfers	463,071	460,030	352,610	107,420
Adjustment to Comply with Legal Max	-	-	(31,853)	31,853
	<u>1,215,225</u>	<u>1,175,219</u>	<u>\$ 1,175,219</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	11,497	(16,883)		
Unencumbered Cash, Beginning	41,087	52,584		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 52,584</u>	<u>\$ 35,701</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
ADULT SUPPLEMENTAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018 Prior Year <u>Actual</u>	2019		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 15,100	\$ 17,200	\$ 22,000	\$ (4,800)
Expenditures				
Instruction	17,257	7,535	23,511	(15,976)
Instruction Support Staff	1,616	1,616	1,617	(1)
	<u>18,873</u>	<u>9,151</u>	<u>\$ 25,128</u>	<u>\$ (15,977)</u>
Receipts Over (Under) Expenditures	(3,773)	8,049		
Unencumbered Cash, Beginning	28,261	24,488		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 24,488</u>	<u>\$ 32,537</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
AT-RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018 Prior Year <u>Actual</u>	2019		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfers	\$ 351,856	\$ 296,209	\$ 217,577	\$ 78,632
Expenditures				
Instruction	354,713	340,394	394,795	(54,401)
Student Support Services	17,085	16,276	19,048	(2,772)
	<u>371,798</u>	<u>356,670</u>	<u>\$ 413,843</u>	<u>\$ (57,173)</u>
Receipts Over (Under) Expenditures	(19,942)	(60,461)		
Unencumbered Cash, Beginning	250,000	230,058		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 230,058</u>	<u>\$ 169,597</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CAPITAL OUTLAY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018 Prior Year <u>Actual</u>	2019		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 202,691	\$ 441,585	\$ 222,502	\$ 219,083
County Sources	24,772	24,774	24,892	(118)
State Sources	94,147	98,162	100,766	(2,604)
Federal Sources (reimburse.)	4,450	6,337	-	6,337
Transfers	-	-	-	-
	<u>326,060</u>	<u>570,858</u>	<u>348,160</u>	<u>222,698</u>
Expenditures				
Instruction	59,624	105,521	50,000	55,521
Student Support Services	-	-	30,000	(30,000)
Central Services	-	8,683	15,000	(6,317)
Operations and Maintenance	74,541	196,739	122,640	74,099
Transportation	130,277	-	180,000	(180,000)
Facilities Acquisition & Const.	304,915	5,896	402,360	(396,464)
Adjustment for Qualifying Budget Credits	-	-	-	-
	<u>569,357</u>	<u>316,839</u>	<u>\$ 800,000</u>	<u>\$ (483,161)</u>
Receipts Over (Under) Expenditures	(243,297)	254,019		
Unencumbered Cash, Beginning	862,153	618,856		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 618,856</u>	<u>\$ 872,875</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
DRIVER TRAINING
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018 Prior Year <u>Actual</u>	2019		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 4,725	\$ 4,200	\$ 5,600	\$ (1,400)
State Sources	3,840	3,822	4,160	(338)
Transfers	-	-	-	-
	<u>8,565</u>	<u>8,022</u>	<u>9,760</u>	<u>(1,738)</u>
Expenditures				
Instruction	4,760	4,343	5,572	(1,229)
Vehicle Operation & Maint.	772	1,351	4,500	(3,149)
	<u>5,532</u>	<u>5,694</u>	<u>\$ 10,072</u>	<u>\$ (4,378)</u>
Receipts Over (Under) Expenditures	3,033	2,328		
Unencumbered Cash, Beginning	28,970	32,003		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 32,003</u>	<u>\$ 34,331</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
FOOD SERVICE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018 Prior Year <u>Actual</u>	2019		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 107,239	\$ 108,684	\$ 127,158	\$ (18,474)
State Sources	2,260	2,164	2,002	162
Federal Sources	95,628	90,070	101,970	(11,900)
Transfers	30,022	43,975	36,000	7,975
	<u>235,149</u>	<u>244,893</u>	<u>267,130</u>	<u>(22,237)</u>
Expenditures				
Operations and Maintenance	1,609	1,904	14,000	(12,096)
Food Service Operation	238,580	246,325	300,951	(54,626)
	<u>240,189</u>	<u>248,229</u>	<u>\$ 314,951</u>	<u>\$ (66,722)</u>
Receipts Over (Under) Expenditures	(5,040)	(3,336)		
Unencumbered Cash, Beginning	63,391	58,351		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 58,351</u>	<u>\$ 55,015</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SPECIAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018 Prior Year <u>Actual</u>	2019		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 7,179	\$ 7,794	\$ -	\$ 7,794
Federal Sources	2,756	-	-	-
Transfers	706,309	792,456	806,998	(14,542)
	<u>716,244</u>	<u>800,250</u>	<u>806,998</u>	<u>(6,748)</u>
Expenditures				
Instruction	665,926	723,504	781,360	(57,856)
Student Transportation Services	80,698	76,190	108,911	(32,721)
	<u>746,624</u>	<u>799,694</u>	<u>\$ 890,271</u>	<u>\$ (90,577)</u>
Receipts Over (Under) Expenditures	(30,380)	556		
Unencumbered Cash, Beginning	250,000	219,620		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 219,620</u>	<u>\$ 220,176</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CAREER & POSTSECONDARY EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018 Prior Year <u>Actual</u>	2019		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
State Sources	\$ -	\$ -	\$ 1,620	\$ (1,620)
Transfers	132,099	125,299	150,000	(24,701)
	<u>132,099</u>	<u>125,299</u>	<u>151,620</u>	<u>(26,321)</u>
Expenditures				
Instruction	132,099	125,299	150,000	(24,701)
Student Transportation Services	-	-	1,620	(1,620)
Adjustment for Qualifying Budget Credits	-	-	-	-
	<u>132,099</u>	<u>125,299</u>	<u>\$ 151,620</u>	<u>\$ (26,321)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
KPERS SPECIAL RETIREMENT CONTRIBUTION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018 Prior Year <u>Actual</u>	2019		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
State Sources	\$ 384,914	\$ 321,520	\$ 562,167	\$ (240,647)
Transfers	-	-	-	-
	<u>384,914</u>	<u>321,520</u>	<u>562,167</u>	<u>(240,647)</u>
Expenditures				
Instruction	234,798	189,697	331,679	(141,982)
Student Support Services	19,246	16,076	28,108	(12,032)
Instruction Support Staff	23,095	19,291	33,730	(14,439)
General Administration	15,397	12,861	22,487	(9,626)
School Administration	38,491	35,367	61,838	(26,471)
Central Services	7,698	6,430	11,243	(4,813)
Operations & Maintenance	19,246	19,291	33,730	(14,439)
Student Transportation Services	11,547	9,646	16,865	(7,219)
Food Service	15,396	12,861	22,487	(9,626)
	<u>384,914</u>	<u>321,520</u>	<u>\$ 562,167</u>	<u>\$ (240,647)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
RECREATION COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018 Prior Year <u>Actual</u>	2019		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 93,097	\$ 100,644	\$ 98,347	\$ 2,297
County Sources	12,391	12,386	12,475	(89)
	<u>105,488</u>	<u>113,030</u>	<u>110,822</u>	<u>2,208</u>
Expenditures				
Community Service Operations	105,000	120,000	120,000	-
	<u>105,000</u>	<u>120,000</u>	<u>\$ 120,000</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	488	(6,970)		
Unencumbered Cash, Beginning	13,587	14,075		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 14,075</u>	<u>\$ 7,105</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
REAP FEDERAL GRANT - SRSA
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>
	Prior Year	Current Year
	<u>Actual</u>	<u>Actual</u>
Cash Receipts		
Federal Sources	\$ 39,001	\$ 37,353
	<u>39,001</u>	<u>37,353</u>
Expenditures		
Instruction	39,001	37,353
Instruction Support Staff	-	-
	<u>39,001</u>	<u>37,353</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
GIFTS AND GRANTS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Local Sources	\$ -	\$ 23,596
State Sources	-	-
	<u>-</u>	<u>23,596</u>
Expenditures		
Instruction	1,165	20,184
Student Support Services	-	2,857
	<u>1,165</u>	<u>23,041</u>
Receipts Over (Under) Expenditures	(1,165)	555
Unencumbered Cash, Beginning	1,165	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ 555</u></u>

Note: In prior year this fund was called Grants.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356

TITLE I

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Federal Sources	\$ 73,275	\$ 72,790
	<u>73,275</u>	<u>72,790</u>
Expenditures		
Instruction	73,275	72,790
	<u>73,275</u>	<u>72,790</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356

TITLE II

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Federal Sources	\$ 17,681	\$ 18,455
	<u>17,681</u>	<u>18,455</u>
 Expenditures		
Instruction	17,681	18,455
	<u>17,681</u>	<u>18,455</u>
 Receipts Over (Under) Expenditures	-	-
 Unencumbered Cash, Beginning	-	-
 Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
 Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356

TITLE IV

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Federal Sources	\$ 2,055	\$ 13,097
	<u>2,055</u>	<u>13,097</u>
Expenditures		
Instruction	2,055	13,097
	<u>2,055</u>	<u>13,097</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356

MEMORIAL / GIFT

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Local Sources	\$ 3,573	\$ 2,113
	<u>3,573</u>	<u>2,113</u>
Expenditures		
Instruction	-	65
Instruction Support Staff	-	-
	<u>-</u>	<u>65</u>
Receipts Over (Under) Expenditures	3,573	2,048
Unencumbered Cash, Beginning	300	3,873
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 3,873</u>	<u>\$ 5,921</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356

CARL PERKINS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Federal Sources	\$ 2,558	\$ 2,935
	<u>2,558</u>	<u>2,935</u>
Expenditures		
Instruction	2,558	2,935
	<u>2,558</u>	<u>2,935</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
BAND SPECIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Local Sources	\$ 8,266	\$ 31,459
	<u>8,266</u>	<u>31,459</u>
Expenditures		
Instruction	4,407	42,709
	<u>4,407</u>	<u>42,709</u>
Receipts Over (Under) Expenditures	3,859	(11,250)
Unencumbered Cash, Beginning	16,916	20,775
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 20,775</u>	<u>\$ 9,525</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CONTINGENCY RESERVE

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Transfers	\$ 25,000	\$ -
	<u>25,000</u>	<u>-</u>
Expenditures		
Instruction	-	-
Student Support Services	-	-
Instruction Support Staff	-	-
General Administration	-	-
School Administration	-	-
Central Services	-	-
Operations & Maintenance	-	-
Student Transportation Serv.	-	-
Other Supplemental Service	-	-
	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	25,000	-
Unencumbered Cash, Beginning	453,500	478,500
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 478,500</u>	<u>\$ 478,500</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
TEXTBOOK RENTAL AND STUDENT MATERIAL
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Local Sources	\$ 29,475	\$ 28,456
	<u>29,475</u>	<u>28,456</u>
Expenditures		
Instruction	28,725	8,197
	<u>28,725</u>	<u>8,197</u>
Receipts Over (Under) Expenditures	750	20,259
Unencumbered Cash, Beginning	33,962	34,712
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 34,712</u>	<u>\$ 54,971</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
BOND AND INTEREST
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018 Prior Year <u>Actual</u>	2019		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 160,104	\$ 168,165	\$ 162,233	\$ 5,932
County Sources	28,890	23,208	23,521	(313)
State Sources	189,547	559,107	559,107	-
	<u>378,541</u>	<u>750,480</u>	<u>744,861</u>	<u>5,619</u>
Expenditures				
Debt Service	371,660	1,141,035	1,141,035	-
	<u>371,660</u>	<u>1,141,035</u>	<u>\$ 1,141,035</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	6,881	(390,555)		
Unencumbered Cash, Beginning	614,997	621,878		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 621,878</u>	<u>\$ 231,323</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
AGENCY FUNDS - STUDENT ORGANIZATIONS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
FOR THE YEAR ENDED JUNE 30, 2019

<u>Fund</u>	Beginning Cash <u>Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	Ending Cash <u>Balance</u>
High School				
Class of 2019	\$ 630	\$ 12,849	\$ 13,479	\$ -
Class of 2020	-	8,958	7,177	1,781
Class of 2021	61	-	-	61
Class of 2022	-	-	-	-
Class of 2023	-	70	-	70
Cheerleaders	337	4,000	4,327	10
Dance Team	318	8,826	8,012	1,132
Scholar Bowl	1,403	680	938	1,145
National Honor Society	742	3,491	3,030	1,203
Advanced Biology	151	-	-	151
Chorus	1,380	2,555	1,619	2,316
Cardinal Pep Club	273	1,223	1,197	299
FCCLA	758	-	-	758
STUCO	581	13,221	13,085	717
	<u>6,634</u>	<u>55,873</u>	<u>52,864</u>	<u>9,643</u>
Middle School				
Cheerleaders	282	420	217	485
Scholar Bowl	413	178	200	391
STUCO	850	1,866	1,644	1,072
LEO Club	9,243	4,258	4,150	9,351
	<u>10,788</u>	<u>6,722</u>	<u>6,211</u>	<u>11,299</u>
	<u>\$ 17,422</u>	<u>\$ 62,595</u>	<u>\$ 59,075</u>	<u>\$ 20,942</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
FOR THE YEAR ENDED JUNE 30, 2019

<u>Fund</u>	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encum- brances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School							
Athletics	\$ 10,532	\$ -	\$ 88,550	\$ 85,091	\$ 13,991	\$ -	\$ 13,991
Concessions	4,080	-	20,900	21,031	3,949	-	3,949
Student Productions	1,269	-	3,063	2,257	2,075	-	2,075
Band Activity	1,091	-	2,455	2,443	1,103	-	1,103
School Beautification	381	-	-	-	381	-	381
Take Charge of Educ.	205	-	-	-	205	-	205
Memorials	8,953	-	190	7,490	1,653	-	1,653
Piano Festival	42	-	207	175	74	-	74
	<u>26,553</u>	<u>-</u>	<u>115,365</u>	<u>118,487</u>	<u>23,431</u>	<u>-</u>	<u>23,431</u>
Middle School							
Athletics	9,032	-	10,812	11,193	8,651	-	8,651
Band Dept.	18	-	176	176	18	-	18
Music Dept.	359	-	-	-	359	-	359
School Benefit	1,412	-	-	-	1,412	-	1,412
Science Olympiad	266	-	-	-	266	-	266
Landscaping	131	-	-	-	131	-	131
	<u>11,218</u>	<u>-</u>	<u>10,988</u>	<u>11,369</u>	<u>10,837</u>	<u>-</u>	<u>10,837</u>
Elementary School							
School Benefit	320	-	675	622	373	-	373
PTO	10,884	-	1,940	4,494	8,330	-	8,330
	<u>11,204</u>	<u>-</u>	<u>2,615</u>	<u>5,116</u>	<u>8,703</u>	<u>-</u>	<u>8,703</u>
	<u>\$ 48,975</u>	<u>\$ -</u>	<u>\$ 128,968</u>	<u>\$ 134,972</u>	<u>\$ 42,971</u>	<u>\$ -</u>	<u>\$ 42,971</u>