

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**

Primary Government Financial Statement  
With Independent Auditors' Report

For the Year Ended June 30, 2019

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
Primary Government Financial Statement With Independent Auditors' Report  
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**TABLE OF CONTENTS**

Independent Auditors' Report .....	1
Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis .....	4
Notes to Financial Statement .....	5

**Regulatory–Required Supplementary Information**

Schedule 1 – Summary of Expenditures – Actual and Budget – Regulatory Basis .....	15
---	----

Schedule 2 – Schedule of Receipts and Expenditures – Regulatory Basis  
Individually presented by fund

**Governmental Type Funds**

**General Funds**

2-1 General Fund .....	16
2-2 Supplemental General Fund .....	17

**Special Purpose Funds**

2-3 Capital Outlay Fund .....	18
2-4 Vocational Education Fund .....	19
2-5 Special Education Fund .....	20
2-6 Food Service Fund .....	21
2-7 Driver Training Fund .....	22
2-8 KPERs Retirement Contributions Fund .....	23
2-9 Professional Development Fund .....	24
2-10 Contingency Fund .....	25
2-11 Textbook Rental Fund .....	26
2-12 Title I, Part A Improving the Academic Achievement of Disadvantaged Fund .....	27
2-13 Title II, Part A Teacher Quality Fund .....	28
2-14 Title IV, Part A Student Support and Academic Enrichment Fund .....	29
2-15 At Risk (K-12) Fund .....	30
2-16 Grants Fund .....	31
2-17 Recreation Commission Fund .....	32

**Bond and Interest Fund**

2-18 Bond and Interest Fund .....	33
-----------------------------------	----

Schedule 3 - Summary of Receipts and Disbursements – Regulatory Basis

Agency Funds.....	34
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Schedule 4 - Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis

District Activity Funds .....	35
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Certified  
Public  
Accountants

## INDEPENDENT AUDITORS' REPORT

To the Board of Education  
**Unified School District No. 355 Ellinwood, Kansas**  
Ellinwood, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 355 Ellinwood, Kansas**, as of and for the year ended June 30, 2019 and the related notes to the financial statement.

### **Management's Responsibility for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1, the financial statement is prepared by **Unified School District No. 355 Ellinwood, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and*

*Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 355 Ellinwood, Kansas** as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

### **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 355 Ellinwood, Kansas** as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### **Other Matters**

#### Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2018 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2018 basic financial statement upon which we rendered an unmodified opinion dated November 12, 2018. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year

ended June 30, 2019 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the 2018 basic financial statement as a whole, on the basis of accounting described in Note 1.

*Adams, Brown, Beran & Ball, Chartered*

**ADAMS, BROWN, BERAN & BALL, CHTD.**

Certified Public Accountants

September 9, 2019

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
 Summary Statement of Receipts, Expenditures and Unencumbered Cash  
 Regulatory Basis  
 For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>Governmental Type Funds</b>							
<b>General Funds</b>							
General Fund	\$ -	-	3,642,892	3,642,892	-	-	-
Supplemental General Fund	124,829	-	1,464,489	1,380,024	<b>209,294</b>	-	<b>209,294</b>
<b>Special Purpose Funds</b>							
Capital Outlay Fund	662,959	-	403,932	197,734	<b>869,157</b>	-	<b>869,157</b>
Vocational Education Fund	-	-	251,317	251,317	-	-	-
Special Education Fund	27,720	-	783,152	734,986	<b>75,886</b>	-	<b>75,886</b>
Food Service Fund	35,065	-	283,759	283,689	<b>35,135</b>	-	<b>35,135</b>
Driver Training Fund	38,847	-	9,261	6,615	<b>41,493</b>	-	<b>41,493</b>
KPERS Retirement Contributions Fund	-	-	317,039	317,039	-	-	-
Professional Development Fund	80,850	-	49,558	44,248	<b>86,160</b>	-	<b>86,160</b>
Contingency Fund	561,098	-	-	-	<b>561,098</b>	-	<b>561,098</b>
Textbook Rental Fund	38,987	-	26,744	8,290	<b>57,441</b>	-	<b>57,441</b>
Title I, Part A Improving the Academic Achievement of Disadvantaged Fund	-	-	81,250	81,250	-	-	-
Title II, Part A Teacher Quality Fund	-	-	12,676	12,676	-	-	-
Title IV, Part A Student Support and Academic Enrichment Fund	-	-	13,689	13,689	-	-	-
At Risk (K-12) Fund	-	-	486,351	486,351	-	-	-
Recreation Commission Fund	8,152	-	113,703	104,260	<b>17,595</b>	-	<b>17,595</b>
District Activity Funds	64,467	-	103,378	94,455	<b>73,390</b>	-	<b>73,390</b>
<b>Bond and Interest Fund</b>							
Bond and Interest Fund	717,372	-	537,464	504,100	<b>750,736</b>	-	<b>750,736</b>
<b>Total Primary Government (Excluding Agency Funds)</b>	<b>\$ 2,360,346</b>	<b>-</b>	<b>8,580,654</b>	<b>8,163,615</b>	<b>2,777,385</b>	<b>-</b>	<b>2,777,385</b>
<b>Composition of Cash</b>							
							\$ 1,984,607
							858,085
							<u>2,842,692</u>
							(65,307)
							<u>\$ 2,777,385</u>
							<b>Total Primary Government (Excluding Agency Funds)</b>
							<b>\$ 2,777,385</b>

The notes to the financial statement are an integral part of this statement.

## UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2019

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Unified School District No. 355 Ellinwood, Kansas** has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

#### **Use of Estimates**

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could differ from those estimates.

#### **Financial Reporting Entity**

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entities shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

#### **Recreation Commission**

Ellinwood Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. No audited financial statements are issued. Contact the recreation commission's office to obtain financial information of the recreation commission.

#### **Ellinwood Public Schools and Community Library Foundation**

The Ellinwood Public Schools and Community Library Foundation is a not-for-profit corporation organized to receive and hold in trust any property transferred to the Foundation for the benefit of the Ellinwood Public Schools and Community Library, managing all property received according to the uses specified by the donors or, in case the gift is a general one, to such uses as may be agreed upon by the Board of Directors. No audited financial statements are issued. Contact the District Board Clerk to obtain financial information of the Foundation.

The District is the primary government as defined in GASB #61. The board of education is elected by the public. The board has the authority to make decisions, levy taxes, influence operations and has the primary accountability in fiscal matters.

#### **Basis of Presentation – Fund Accounting**

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2019.

#### **Regulatory Basis Fund Types**

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**

Notes to Financial Statement

June 30, 2019

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**Special Purpose Fund** – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Agency Fund** – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

**Basis of Accounting**

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

**Departure From Accounting Principles Generally Accepted in the United States of America**

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, and temporary notes are not presented in the financial statement.

**Property Tax Calendar**

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

**Restricted Assets**

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the agency funds of the District for special purposes.



## UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2019

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### Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

### NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Fund, Textbook Rental Fund, Title I, Part A Improving the Academic Achievement of Disadvantaged Fund, Title II, Part A Teacher Quality Fund, Title IV, Part A Student Support and Academic Enrichment Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2019

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### NOTE 3 – DEPOSITS AND INVESTMENTS

**Unified School District No. 355 Ellinwood, Kansas** follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

#### Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

#### Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$2,842,692 and the bank balance was \$2,982,633. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and \$2,482,633 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

#### Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2019.

### NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

**Unified School District No. 355 Ellinwood, Kansas** received \$219,713 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

### NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 355 Ellinwood, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2019 were as follows:

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**

Notes to Financial Statement

June 30, 2019

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	\$ 783,152
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	324,689
General Fund	Food Service Fund	K.S.A. 72-5167	34,400
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	43,514
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143	251,317
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	161,662

**NOTE 6 – LITIGATION**

**Unified School District No. 355 Ellinwood, Kansas** is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

**NOTE 7 – RISK MANAGEMENT**

**Unified School District No. 355 Ellinwood, Kansas** carries commercial insurance for risks of loss, including property, general liability, inland marine, automobile, umbrella, linebacker, cybersolutions, workers' compensation and employee dishonesty. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 8 – GRANTS AND SHARED REVENUES**

**Unified School District No. 355 Ellinwood, Kansas** participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

**NOTE 9 – DEFERRED COMPENSATION PLAN**

**Unified School District No. 355 Ellinwood, Kansas** sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

**NOTE 10 – DEFINED BENEFIT PENSION PLAN**

**General Information about the Pension Plan**

Plan Description

**Unified School District No. 355 Ellinwood, Kansas** participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at [www.kpers.org](http://www.kpers.org) or by writing to KPERs (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

## UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2019

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### Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$317,039 for the year ended June 30, 2019.

### Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,124,735. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**

Notes to Financial Statement

June 30, 2019

**NOTE 11 – OTHER POST EMPLOYMENT BENEFITS**

As provided by K.S.A. 12-5040, **Unified School District No. 355 Ellinwood, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

**NOTE 12 – TERMINATION BENEFITS**

**Early Retirement Plan**

Certified personnel employed during the 1996-1997 school year or prior are eligible to participate in the District's early retirement program if certain eligibility requirements are met. The employee must have completed 10 years of service with the District and be eligible for KPERs retirement.

Eligibility commences on July 1 following the school year during which the 61st birthday occurs. It continues until any year between ages 61 and 65. Notification must be given to the District by April 1 in the year prior to the July 1 retirement date. Upon early retirement, the retiree will have a choice of either Plan A or Plan B to determine the amount of his/her early retirement benefit based on a percentage of his/her final base pay and health insurance benefit.

PLAN A

On or before	61	62	63	64
1 <sup>st</sup> Year	8%	7%	5%	3%
2 <sup>nd</sup> Year	5%	5%	1%	0%
3 <sup>rd</sup> Year	2%	1%	0%	0%
4 <sup>th</sup> Year	0%	0%	0%	0%

Health insurance of \$1,800 per year for a maximum of 4 years.

PLAN B

On or before	61	62	63	64
1 <sup>st</sup> Year	11%	10%	8%	6%
2 <sup>nd</sup> Year	8%	8%	4%	0%
3 <sup>rd</sup> Year	5%	4%	0%	0%
4 <sup>th</sup> Year	3%	0%	0%	0%

The final teacher employed by the District became eligible for this benefit in the 2019 year. The District opted to pay out the full benefit to this teacher in the current year. There is no future liability associated with this benefit.

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**

Notes to Financial Statement

June 30, 2019

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**NOTE 13 – COMPENSATED ABSENCES**

**Vacation**

The superintendent is allowed 20 days of vacation per year and the business manager is allowed 10 days of vacation per year. Other classified personnel with 12 month contracts are allowed .8333 days per month of employment up to 14 years of service. For employees with 15 or more years of service, vacation will be accrued at the rate of 1.25 days per month.

Classified employees are encouraged to use their vacation before the end of the fiscal year; however, five days of vacation are allowed to be carried over according to the classified handbook. The potential liability for vacation at June 30, 2019 was \$5,717. This is not reflected in the financial statement.

**Sick Leave**

**Certified Employees** – The policy regarding sick leave is that all employees are allowed 10 days per year, accumulative to 60 or more days (could be from 60 to 70 days). The days not used for sick leave during that year above 60 days will be bought back at the end of the school year at a rate of \$50 per day.

**Classified Employees** – Full-time employees are allowed 10 days per year, accumulative to 45 days. Upon termination of employment, no sick leave benefits will be paid out beyond the District's buy-back policy for certified personnel. The potential liability for sick leave at June 30, 2019 was \$79,785. This is not reflected in the financial statement.

**Sick Leave Pool** – The sick leave pool is voluntary and open to all employees who receive sick leave from the District. The purpose of the sick leave pool is to allow staff members to contribute unused sick leave to a pool and allow participating members, who would otherwise have their pay reduced, draw from the pool and avoid having their pay reduced. Employees have until September 1<sup>st</sup> of each school year to deposit sick days to the bank. The number of sick leave days that can be drawn from the pool by one individual in any one fiscal year is limited to 20 percent of the days in the pool or 30 days, whichever is less. The number of sick leave days that can be drawn by all individuals is limited to the total days in the pool. The potential liability for the sick leave pool at June 30, 2019 was \$51,100. This is not reflected in the financial statement.

**Personal Leave**

**Certified Employees** – Each employee is allowed two days per year, accumulative to five days. At the end of the school year, the District will buy any accumulated personal days that exceed five days at a rate of \$50 per day.

**Classified Employees** – Full-time employees are allowed two days personal leave per contract year. Each employee may accumulate personal leave to a maximum of five days. Employees may choose to redeem any or all at \$40 per (8 hour) day. The potential liability for personal leave at June 30, 2019 was \$6,684. This is not reflected in the financial statement.

**NOTE 14 – LONG-TERM DEBT**

**Unified School District No. 355 Ellinwood, Kansas** has the following type of long-term debt.

**General Obligation Bonds**

On June 4, 2015, the District issued \$2,335,000 in Series 2015 General Obligation Refunding Bonds. On September 1, 2015, the proceeds were used to establish an escrow account to redeem General Obligation Refunding Bonds, Series 2005 maturing from 2016 through 2020. As of June 30, 2019, the amount of defeased debt outstanding amounted to \$485,000.

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**

Notes to Financial Statement

June 30, 2019

---

**Lease Obligations**

The District has entered into a lease agreement for equipment. The lease contains a fiscal funding clause.

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**

Notes to Financial Statement

June 30, 2019

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
<b>General Obligation Bonds</b>									
Series 2015 Refunding	2%	6/4/2015	\$ 2,335,000	9/1/2020	\$ 1,445,000	-	480,000	<b>965,000</b>	24,100
<b>Capital Leases</b>									
HVAC System	4%	4/30/2019	1,211,000	4/1/2024	-	1,211,000	-	<b>1,211,000</b>	-
<b>Total Contractual Indebtedness</b>					<u>1,445,000</u>	<u>1,211,000</u>	<u>480,000</u>	<u><b>2,176,000</b></u>	<u>24,100</u>

Current maturities of long-term debt and interest for the next three years through maturity are as follows:

	2020	2021	2022	2023	2024	Total
<b>Principal</b>						
General Obligation Bonds	\$ 480,000	485,000	-	-	-	<b>965,000</b>
Capital Leases	223,583	232,527	241,828	251,501	261,561	<b>1,211,000</b>
<b>Total Principal</b>	<b>703,583</b>	<b>717,527</b>	<b>241,828</b>	<b>251,501</b>	<b>261,561</b>	<b>2,176,000</b>
<b>Interest</b>						
General Obligation Bonds	14,500	4,850	-	-	-	<b>19,350</b>
Capital Leases	44,538	39,497	30,196	20,522	10,462	<b>145,215</b>
<b>Total Interest</b>	<b>59,038</b>	<b>44,347</b>	<b>30,196</b>	<b>20,522</b>	<b>10,462</b>	<b>164,565</b>
<b>Total Principal and Interest</b>	<b>\$ 762,621</b>	<b>761,874</b>	<b>272,024</b>	<b>272,023</b>	<b>272,023</b>	<b>2,340,565</b>



**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**

Regulatory-Required Supplementary Information

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
 Summary of Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	<b>Expenditures Chargeable to Current Year</b>	Variance Over (Under)
<b>Governmental Type Funds</b>						
<b>General Funds</b>						
General Fund	\$ 3,910,102	(281,137)	13,927	3,642,892	<b>3,642,892</b>	-
Supplemental General Fund	1,375,184	(97,406)	102,246	1,380,024	<b>1,380,024</b>	-
<b>Special Purpose Funds</b>						
Capital Outlay Fund	900,000	-	-	900,000	<b>197,734</b>	(702,266)
Vocational Education Fund	300,000	-	-	300,000	<b>251,317</b>	(48,683)
Special Education Fund	864,251	-	-	864,251	<b>734,986</b>	(129,265)
Food Service Fund	400,000	-	-	400,000	<b>283,689</b>	(116,311)
Driver Training Fund	25,000	-	-	25,000	<b>6,615</b>	(18,385)
KPERS Retirement Contributions Fund	541,916	-	-	541,916	<b>317,039</b>	(224,877)
Professional Development Fund	80,000	-	-	80,000	<b>44,248</b>	(35,752)
At Risk (K-12) Fund	600,000	-	-	600,000	<b>486,351</b>	(113,649)
Grants Fund	50,000	-	-	50,000	-	(50,000)
Recreation Commission Fund	104,260	-	-	104,260	<b>104,260</b>	-
<b>Bond and Interest Fund</b>						
Bond and Interest Fund	509,100	-	-	509,100	<b>504,100</b>	(5,000)

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**General Fund**  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
<b>Receipts</b>				
Intergovernmental Revenues				
Mineral Severance Tax	\$ 12,455	<b>16,818</b>	50,000	(33,182)
State Special Education	462,355	<b>516,228</b>	616,532	(100,304)
Equalization Aid	2,990,293	<b>3,095,919</b>	3,243,570	(147,651)
Other State Aid	-	<b>2,000</b>	-	2,000
Reimbursed Expenses	10,585	<b>11,927</b>	-	11,927
<b>Total Receipts</b>	<b>3,475,688</b>	<b>3,642,892</b>	<b>3,910,102</b>	<b>(267,210)</b>
<b>Expenditures</b>				
Instruction	1,460,632	<b>1,422,028</b>	1,609,070	(187,042)
Instructional Support Staff	339,390	<b>317,258</b>	345,000	(27,742)
General Administration	124,004	<b>186,039</b>	113,000	73,039
School Administration	236,932	<b>248,975</b>	240,000	8,975
Central Services	-	-	60,000	(60,000)
Operations and Maintenance	255,857	<b>276,813</b>	200,000	76,813
Student Transportation Services	54,426	<b>49,538</b>	55,500	(5,962)
Other Support Services	-	-	21,000	(21,000)
Community Service Operations	24	-	-	-
Transfers Out	1,008,516	<b>1,142,241</b>	1,266,532	(124,291)
Adjustment to Comply With Legal Max	-	-	(281,137)	281,137
Legal General Fund Budget	3,479,781	<b>3,642,892</b>	3,628,965	13,927
(a) Adjustment for Qualifying Budget Credits	-	-	13,927	(13,927)
<b>Total Expenditures</b>	<b>3,479,781</b>	<b>3,642,892</b>	<b>3,642,892</b>	<b>-</b>
<b>Receipts Over (Under) Expenditures</b>	<b>(4,093)</b>	<b>-</b>		
<b>Unencumbered Cash - Beginning</b>	<b>4,093</b>	<b>-</b>		
<b>Unencumbered Cash - Ending</b>	<b>\$ -</b>	<b>-</b>		
<b>(a) Adjustment for Qualifying Budget Credits</b>				
Reimbursed Expenses Over Amount Budgeted			\$ 11,927	
Other State Aid Over Amount Budgeted			2,000	
<b>Total</b>			<b>\$ 13,927</b>	

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Supplemental General Fund**  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues	\$ 810,802	<b>839,632</b>	852,678	(13,046)
Supplemental General State Aid	461,029	<b>522,611</b>	562,450	(39,839)
Federal Aid	33,485	<b>30,613</b>	-	30,613
Reimbursements	74,425	<b>71,633</b>	-	71,633
Other Revenue	2,000	-	-	-
<b>Total Receipts</b>	<u>1,381,741</u>	<u><b>1,464,489</b></u>	<u>1,415,128</u>	<u>49,361</u>
<b>Expenditures</b>				
Instruction	305,417	<b>314,671</b>	255,978	58,693
Student Support Services	2,193	<b>37,343</b>	313,706	(276,363)
Instructional Support Staff	150	<b>466</b>	-	466
General Administration	57,340	<b>61,015</b>	63,500	(2,485)
School Administration	34,965	<b>35,657</b>	50,000	(14,343)
Operations and Maintenance	392,963	<b>404,494</b>	385,000	19,494
Student Transportation Services	56,274	<b>66,606</b>	57,000	9,606
Student Activities	2,550	<b>3,279</b>	-	3,279
Facility Acquisition and Construction	950	-	-	-
Transfers Out	477,955	<b>456,493</b>	250,000	206,493
Adjustment to Comply With Legal Max	-	-	(97,406)	97,406
Legal General Fund Budget	<u>1,330,757</u>	<u><b>1,380,024</b></u>	<u>1,277,778</u>	<u>102,246</u>
(a) Adjustment for Qualifying Budget Credits	-	-	102,246	(102,246)
<b>Total Expenditures</b>	<u>1,330,757</u>	<u><b>1,380,024</b></u>	<u>1,380,024</u>	<u>-</u>
<b>Receipts Over (Under) Expenditures</b>	50,984	<b>84,465</b>		
<b>Unencumbered Cash - Beginning</b>	<u>73,845</u>	<u><b>124,829</b></u>		
<b>Unencumbered Cash - Ending</b>	\$ <u>124,829</u>	<u><b>209,294</b></u>		
<b>(a) Adjustment for Qualifying Budget Credits</b>				
Reimbursements Over Amount Budgeted			\$ 71,633	
Federal Aid Over Amount Budgeted			<u>30,613</u>	
<b>Total</b>			\$ <u>102,246</u>	

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Capital Outlay Fund**  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues	\$ 280,533	<b>302,514</b>	256,386	46,128
Interest Income	8,027	<b>12,632</b>	8,000	4,632
State Aid	84,784	<b>72,721</b>	73,393	(672)
Other Income	-	<b>2,000</b>	-	2,000
Sale of Assets	6,900	<b>14,065</b>	-	14,065
<b>Total Receipts</b>	<u>380,244</u>	<u><b>403,932</b></u>	<u>337,779</u>	<u>66,153</u>
<b>Expenditures</b>				
Instruction	18,324	<b>13,237</b>	50,000	(36,763)
Student Support Services	-	-	50,000	(50,000)
General Administration	995	<b>14,384</b>	-	14,384
School Administration	145,913	<b>47,338</b>	-	47,338
Operations and Maintenance	39,318	<b>92,118</b>	500,000	(407,882)
Student Activities	-	<b>4,643</b>	300,000	(295,357)
Facility Acquisition and Construction	113,422	<b>26,014</b>	-	26,014
<b>Total Expenditures</b>	<u>317,972</u>	<u><b>197,734</b></u>	<u>900,000</u>	<u>(702,266)</u>
<b>Receipts Over (Under) Expenditures</b>	62,272	<b>206,198</b>		
<b>Unencumbered Cash - Beginning</b>	<u>600,687</u>	<u><b>662,959</b></u>		
<b>Unencumbered Cash - Ending</b>	<u>\$ 662,959</u>	<u><b>869,157</b></u>		

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Vocational Education Fund**  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Transfers In	\$ 212,235	<b>251,317</b>	300,000	(48,683)
<b>Expenditures</b>				
Instruction	207,422	<b>245,340</b>	280,000	(34,660)
Operations and Maintenance	4,813	<b>5,977</b>	20,000	(14,023)
<b>Total Expenditures</b>	212,235	<b>251,317</b>	300,000	(48,683)
<b>Receipts Over (Under) Expenditures</b>	-	-		
<b>Unencumbered Cash - Beginning</b>	-	-		
<b>Unencumbered Cash - Ending</b>	\$ -	-		

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Special Education Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2019  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Federal Aid	\$ 2,874	-	-	-
Other Revenue	-	-	120,000	(120,000)
Transfers In	682,355	<b>783,152</b>	716,532	66,620
<b>Total Receipts</b>	685,229	<b>783,152</b>	836,532	(53,380)
<b>Expenditures</b>				
Instruction	634,141	<b>699,639</b>	740,929	(41,290)
General Administration	-	-	67,322	(67,322)
Student Transportation Services	41,577	<b>35,347</b>	56,000	(20,653)
<b>Total Expenditures</b>	675,718	<b>734,986</b>	864,251	(129,265)
<b>Receipts Over (Under) Expenditures</b>	9,511	<b>48,166</b>		
<b>Unencumbered Cash - Beginning</b>	18,209	<b>27,720</b>		
<b>Unencumbered Cash - Ending</b>	\$ 27,720	<b>75,886</b>		

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Food Service Fund**

Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
<b>Receipts</b>				
Intergovernmental Revenues				
State Aid	\$ 2,871	<b>2,714</b>	2,960	(246)
Federal Aid	161,458	<b>157,492</b>	199,814	(42,322)
Student Sales	79,030	<b>84,969</b>	94,930	(9,961)
Adult Sales	5,619	<b>3,640</b>	123,010	(119,370)
Other Income	585	<b>544</b>	-	544
Transfers In	31,000	<b>34,400</b>	-	34,400
<b>Total Receipts</b>	280,563	<b>283,759</b>	<u>420,714</u>	<u>(136,955)</u>
<b>Expenditures</b>				
Food Service Operation	280,089	<b>283,689</b>	<u>400,000</u>	<u>(116,311)</u>
<b>Receipts Over (Under) Expenditures</b>	474	<b>70</b>		
<b>Unencumbered Cash - Beginning</b>	<u>34,591</u>	<u>35,065</u>		
<b>Unencumbered Cash - Ending</b>	<u>\$ 35,065</u>	<u>35,135</u>		



**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Driver Training Fund**  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
<b>Receipts</b>				
Intergovernmental Revenue				
State Aid	\$ 4,736	<b>4,998</b>	5,200	(202)
Student Fees	4,800	<b>4,263</b>	5,000	(737)
<b>Total Receipts</b>	9,536	<b>9,261</b>	10,200	(939)
<b>Expenditures</b>				
Instruction	6,793	<b>4,919</b>	19,900	(14,981)
Operations and Maintenance	2,470	<b>1,696</b>	5,100	(3,404)
<b>Total Expenditures</b>	9,263	<b>6,615</b>	25,000	(18,385)
<b>Receipts Over (Under) Expenditures</b>	273	<b>2,646</b>		
<b>Unencumbered Cash - Beginning</b>	38,574	<b>38,847</b>		
<b>Unencumbered Cash - Ending</b>	\$ 38,847	<b>41,493</b>		

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**KPERS Retirement Contributions Fund**  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
<b>Receipts</b>				
State Aid	371,048	<b>317,039</b>	541,916	(224,877)
<b>Expenditures</b>				
Instruction	230,459	<b>196,914</b>	336,584	(139,670)
Student Support Services	15,713	<b>13,425</b>	22,974	(9,549)
Instructional Support Staff	20,862	<b>17,825</b>	30,456	(12,631)
General Administration	9,254	<b>7,907</b>	13,494	(5,587)
School Administration	49,912	<b>42,647</b>	72,888	(30,241)
Central Services	-	-	4,717	(4,717)
Operations and Maintenance	22,240	<b>19,003</b>	32,461	(13,458)
Student Transportation Services	6,741	<b>5,760</b>	9,863	(4,103)
Student Activities	3,223	<b>2,754</b>	-	2,754
Food Service	12,644	<b>10,804</b>	18,479	(7,675)
<b>Total Expenditures</b>	371,048	<b>317,039</b>	541,916	(224,877)
<b>Receipts Over (Under) Expenditures</b>	-	-		
<b>Unencumbered Cash - Beginning</b>	-	-		
<b>Unencumbered Cash - Ending</b>	\$ -	-		

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Professional Development Fund**  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
<b>Receipts</b>				
State Aid	\$ 3,272	<b>5,324</b>	4,337	987
Reimbursed Expenses	1,319	<b>720</b>	-	720
Transfers In	41,810	<b>43,514</b>	-	43,514
<b>Total Receipts</b>	46,401	<b>49,558</b>	4,337	45,221
<b>Expenditures</b>				
Instruction	29,292	<b>50</b>	80,000	(79,950)
Instructional Support Staff	-	<b>37,338</b>	-	37,338
General Administration	11,252	<b>6,860</b>	-	6,860
<b>Total Expenditures</b>	40,544	<b>44,248</b>	80,000	(35,752)
<b>Receipts Over (Under) Expenditures</b>	5,857	<b>5,310</b>		
<b>Unencumbered Cash - Beginning</b>	74,993	<b>80,850</b>		
<b>Unencumbered Cash - Ending</b>	\$ 80,850	<b>86,160</b>		

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Contingency Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>	\$ -	-
<b>Expenditures</b>	-	-
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Unencumbered Cash - Beginning</b>	561,098	<b>561,098</b>
<b>Unencumbered Cash - Ending</b>	\$ 561,098	<b>561,098</b>

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Textbook Rental Fund**  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended June 30, 2019  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Textbook Rental Fees	\$ 21,257	<b>26,744</b>
Miscellaneous	100	-
Transfers In	31,478	-
<b>Total Receipts</b>	52,835	<b>26,744</b>
<b>Expenditures</b>		
Textbook Purchases	29,200	<b>8,290</b>
<b>Receipts Over (Under) Expenditures</b>	23,635	<b>18,454</b>
<b>Unencumbered Cash - Beginning</b>	14,947	<b>38,987</b>
<b>Prior Year Cancelled Encumbrances</b>	405	-
<b>Unencumbered Cash - Ending</b>	\$ 38,987	<b>57,441</b>

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Title I, Part A Improving the Academic Achievement of Disadvantaged Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Intergovernmental Revenue		
Federal Aid	\$ 87,406	81,250
<b>Expenditures</b>		
Instruction	87,406	81,250
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Unencumbered Cash - Beginning</b>	-	-
<b>Unencumbered Cash - Ending</b>	\$ -	-

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Title II, Part A Teacher Quality Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Intergovernmental Revenue		
Federal Aid	\$ 14,357	<b>12,676</b>
<b>Expenditures</b>		
Instruction	6,212	<b>12,676</b>
Student Support Services	8,145	-
<b>Total Expenditures</b>	<b>14,357</b>	<b>12,676</b>
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Unencumbered Cash - Beginning</b>	-	-
<b>Unencumbered Cash - Ending</b>	\$ -	-

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Title IV, Part A Student Support and Academic Enrichment Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Intergovernmental Revenue		
Federal Aid	\$ 2,595	<b>13,689</b>
<b>Expenditures</b>		
Instruction	-	<b>13,689</b>
Student Support Services	2,595	-
<b>Total Expenditures</b>	2,595	<b>13,689</b>
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Unencumbered Cash - Beginning</b>	-	-
<b>Unencumbered Cash - Ending</b>	\$ -	-



**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**At Risk (K-12) Fund**

Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
<b>Receipts</b>				
Miscellaneous	\$ -	-	100,000	(100,000)
Transfers In	487,593	<b>486,351</b>	500,000	(13,649)
<b>Total Receipts</b>	487,593	<b>486,351</b>	600,000	(113,649)
<b>Expenditures</b>				
Instruction	480,501	<b>482,481</b>	565,000	(82,519)
Student Support Services	7,092	<b>3,870</b>	35,000	(31,130)
<b>Total Expenditures</b>	487,593	<b>486,351</b>	600,000	(113,649)
<b>Receipts Over (Under) Expenditures</b>	-	-		
<b>Unencumbered Cash - Beginning</b>	-	-		
<b>Unencumbered Cash - Ending</b>	\$ -	-		

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Grants Fund**  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
<b>Receipts</b>				
Donations	\$ -	-	25,000	(25,000)
Miscellaneous	-	-	25,000	(25,000)
<b>Total Receipts</b>	-	-	<u>50,000</u>	<u>(50,000)</u>
<b>Expenditures</b>				
Instruction	-	-	50,000	(50,000)
Central Services	2,725	-	-	-
Other Support Services	16,135	-	-	-
<b>Total Expenditures</b>	18,860	-	<u>50,000</u>	<u>(50,000)</u>
<b>Receipts Over (Under) Expenditures</b>	(18,860)	-		
<b>Unencumbered Cash - Beginning</b>	18,860	-		
<b>Unencumbered Cash - Ending</b>	\$ -	-		

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Recreation Commission Fund**  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
<b>Receipts</b>				
Taxes	\$ 107,532	<b>113,703</b>	198,043	(84,340)
<b>Expenditures</b>				
Appropriations	99,380	<b>104,260</b>	104,260	-
<b>Receipts Over (Under) Expenditures</b>	8,152	<b>9,443</b>		
<b>Unencumbered Cash - Beginning</b>	-	<b>8,152</b>		
<b>Unencumbered Cash - Ending</b>	\$ 8,152	<b>17,595</b>		

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Bond and Interest Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2019  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues	\$ 328,238	<b>405,582</b>	703,114	(297,532)
State Aid	156,304	<b>131,882</b>	136,107	(4,225)
<b>Total Receipts</b>	484,542	<b>537,464</b>	839,221	(301,757)
<b>Expenditures</b>				
Principal Payments	455,000	<b>480,000</b>	480,000	-
Interest Payments	33,450	<b>24,100</b>	24,100	-
Bond Fees	-	-	5,000	(5,000)
<b>Total Expenditures</b>	488,450	<b>504,100</b>	509,100	(5,000)
<b>Receipts Over (Under) Expenditures</b>	(3,908)	<b>33,364</b>		
<b>Unencumbered Cash - Beginning</b>	721,280	<b>717,372</b>		
<b>Unencumbered Cash - Ending</b>	\$ 717,372	<b>750,736</b>		

## UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

## Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2019

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
<b>High School</b>				
Entrepreneurship	\$ 512	-	99	413
Drama Club	241	-	-	241
National Honor Society	339	-	15	324
FFA	15,765	14,192	9,142	20,815
Kayette Club	1,065	594	697	962
Cheer - Spirit Squad	2,043	8,862	10,608	297
Stucco	266	1,662	1,350	578
Future Business Leaders of America	1,252	3,947	1,675	3,524
High School Band	3,451	595	203	3,843
Band Fundraisers	1,846	4,182	2,331	3,697
Mystic Blues	3,145	3,998	1,105	6,038
Vocational Agriculture	2,938	3,057	2,629	3,366
Vo-Ag Memorial Fund	1,255	90	623	722
Hope Tree Fund	1,011	-	-	1,011
Computer Technology	2,586	9	633	1,962
EHS After-Prom Organization	3,433	7,524	7,742	3,215
Scholar's Bowl	228	-	-	228
Social Committee	-	200	55	145
Class of 2019	1,747	40	1,787	-
Class of 2020	-	4,208	510	3,698
<b>Total High School</b>	<b>43,123</b>	<b>53,160</b>	<b>41,204</b>	<b>55,079</b>
<b>Grade School</b>				
Student Success	7,249	1,741	1,347	7,643
Families	58	-	27	31
Measurement Day	188	-	145	43
Nature Center	693	703	825	571
Raised Beds	840	-	-	840
Pop Machine Fund	294	59	-	353
Santa's Workshop	142	-	-	142
<b>Total Grade School</b>	<b>9,464</b>	<b>2,503</b>	<b>2,344</b>	<b>9,623</b>
Insurance Clearing Fund	543	22,109	22,047	605
<b>Total Agency Funds</b>	<b>\$ 53,130</b>	<b>77,772</b>	<b>65,595</b>	<b>65,307</b>

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**District Activity Funds**  
 Schedule of Receipts, Expenditures and Unencumbered Cash  
 Regulatory Basis  
 For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	\$ -	-	17,954	17,904	50	-	50
Athletics	720	-	18,955	18,510	1,165	-	1,165
Concessions	31,421	-	42,918	37,328	37,011	-	37,011
Student Success	1,713	-	1,032	1,801	944	-	944
Activity - Miscellaneous	5,072	-	1,157	58	6,171	-	6,171
Library	13,640	-	2,891	3,645	12,886	-	12,886
Music Equipment	2,561	-	31	-	2,592	-	2,592
Technology Fund	932	-	810	1,356	386	-	386
Woodworking	1,619	-	2,561	1,876	2,304	-	2,304
Musical	3,418	-	1,383	324	4,477	-	4,477
Yearbook - High School/Middle School	-	-	7,312	7,312	-	-	-
Yearbook - Grade School	-	-	1,037	54	983	-	983
Haunted House	-	-	1,638	1,269	369	-	369
Bank Fees for Lunch Collections	-	-	182	-	182	-	182
GS Misc Activity	-	-	2,833	2,698	135	-	135
Sunflower ABC's Program	3,371	-	684	320	3,735	-	3,735
<b>Total District Activity Funds</b>	<b>\$ 64,467</b>	<b>-</b>	<b>103,378</b>	<b>94,455</b>	<b>73,390</b>	<b>-</b>	<b>73,390</b>