

UNIFIED SCHOOL DISTRICT NO. 341

Oskaloosa, Kansas

Financial Statements

For the Year Ended June 30, 2019

This page intentionally left blank

UNIFIED SCHOOL DISTRICT NO. 341
 Financial Statements
 For the Year Ended June 30, 2019

Table of Contents

	<u>Page Number</u>
INTRODUCTORY SECTION	
Table of Contents	i
FINANCIAL STATEMENTS SECTION	
Independent Auditor's Report	1 - 2
Summary Statement of Receipts, Expenditures and Unencumbered Cash	3
Notes to the Financial Statements	4 - 8
REGULATORY REQUIRED SUPPLEMENTARY INFORMATION	
SCHEDULE 1	
Summary of Expenditures - Actual and Budget	9
SCHEDULE 2	
Schedule of Receipts and Expenditures - Actual and Budget or Actual Only	
General Fund	10
Supplemental General Fund	11
At Risk (4 Year Old) Fund	12
At Risk (K-12) Fund	13
Capital Outlay Fund	14
Driver Training Fund	15
Food Service Fund	16
Professional Development Fund	17
Special Education Fund	18
Vocational Education Fund	19
KPERs Special Retirement Contribution Fund	20
Gifts and Grants Fund	21
Contingency Reserve Fund	22
Textbook and Student Material Revolving Fund	23
Recreation Commission Fund	24
Grant Funds	25
SCHEDULE 3	
Summary of Receipts and Disbursements	26 - 27
Agency Funds	
SCHEDULE 4	
Schedule of Receipts, Expenditures and Unencumbered Cash	28
District Activity Funds	



INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 341
Oskaloosa, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 341, Oskaloosa, Kansas, (the District), as of and for the year ended June 30, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

www.mizehouser.com ■ mhco@mizehouser.com

534 S Kansas Ave, Suite 700 ■ Topeka, KS 66603-3465 ■ 785.233.0536 p ■ 785.233.1078 f

534 S Kansas Ave, Suite 400 ■ Topeka, KS 66603-3454 ■ 785.234.5573 p ■ 785.234.1037 f

7101 College Blvd, Suite 900 ■ Overland Park, KS 66210-1984 ■ 913.451.1882 p ■ 913.451.2211 f

211 E Eighth Suite A ■ Lawrence, KS 66044-2771 ■ 785.842.8844 p ■ 785.842.9049 f

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

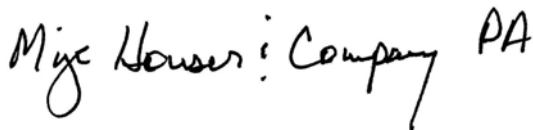
Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds, and the schedule of regulatory receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statements, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Matter

The 2018 Actual column presented in the individual fund financial schedules of regulatory basis receipts and expenditures—actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2018 basic financial statement upon which we rendered an unmodified opinion dated December 17, 2018. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at: <http://da.ks.gov/ar/muniserv>. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statements. The 2018 comparative information was subjected to auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statements or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly presented in all material respects in relation to the 2018 basic financial statements as a whole, on the basis of accounting described in Note 1.



Certified Public Accountants
Lawrence, Kansas

November 29, 2019

UNIFIED SCHOOL DISTRICT NO. 341
 Summary Statement of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2019

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	\$ -	\$ -	\$ 5,395,656	\$ 5,395,656	\$ -	\$ 37,440	\$ 37,440
Supplemental General	16,491	-	1,735,135	1,704,765	46,861	-	46,861
Special Purpose Funds							
At Risk (4 Year Old)	28,200	-	85,500	85,531	28,169	-	28,169
At Risk (K-12)	197,411	-	833,000	832,360	198,051	-	198,051
Capital Outlay	397,318	-	632,757	691,473	338,602	143,188	481,790
Driver Training	28,192	-	9,794	8,554	29,432	-	29,432
Food Service	117,226	-	406,623	404,034	119,815	136	119,951
Professional Development	45,853	-	26,407	23,619	48,641	1,000	49,641
Special Education	528,023	-	1,473,090	1,486,287	514,826	-	514,826
Vocational Education	76,325	-	83,992	75,006	85,311	-	85,311
KPERs Special Retirement Contribution	-	-	382,057	382,057	-	-	-
Gifts and Grants	-	-	61	-	61	-	61
Contingency Reserve	402,980	-	10,000	10,000	402,980	-	402,980
Textbook and Student Material Revolving	85,523	-	28,821	15,813	98,531	2,458	100,989
Recreation Commission	-	-	32,079	32,079	-	-	-
Grant	[34,276]	-	281,496	286,484	[39,264]	3,344	[35,920]
District Activity	53,966	-	70,059	65,786	58,239	-	58,239
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,943,232</u>	<u>\$ -</u>	<u>\$ 11,486,527</u>	<u>\$ 11,499,504</u>	<u>\$ 1,930,255</u>	<u>\$ 187,566</u>	<u>\$ 2,117,821</u>

Composition of Cash

State Bank of Oskaloosa:	Checking	\$ 1,721,132
	Certificate of Deposit	528,017
	Total State Bank of Oskaloosa	<u>2,249,149</u>
	Total Cash	2,249,149
	Less Agency Funds per Schedule 3	<u>[131,328]</u>
	Total (Excluding Activity Funds)	<u>\$ 2,117,821</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Notes to the Financial Statements
For the Year Ended June 30, 2019

NOTE 1 - Summary of Significant Accounting Policies

Reporting Entity

Unified School District No. 341 (the District) is a municipal corporation governed by an elected seven-member board. These financial statements present USD No. 341 (the primary government). The District's only related municipal entity, the Oskaloosa Recreation Commission, has not been presented.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2019:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organization fund, etc.).

Reimbursed Expenses

Expenditures in the amount of \$45,297 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

UNIFIED SCHOOL DISTRICT NO. 341
Notes to the Financial Statements
For the Year Ended June 30, 2019

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), principal and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. The budget for the year ended June 30, 2019 was not amended.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for the following special purpose funds: Textbook and Student Material Revolving, Contingency Reserve, and District Activity.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. As of June 30, 2019, the District held certificates of deposit of \$528,017.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be

UNIFIED SCHOOL DISTRICT NO. 341
Notes to the Financial Statements
For the Year Ended June 30, 2019

NOTE 2 - Deposits and Investments (Continued)

entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods." All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$2,249,149 and the bank balance was \$1,812,328. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance of \$1,562,328 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 - In-Substance Receipt in Transit

The District received \$242,006 in General State Aid and \$78,101 in Supplemental General State Aid subsequent to June 30, 2019, and as required by K.S.A. 72-6466, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

NOTE 4 - Interfund Transactions

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Capital Outlay	K.S.A. 72-6478	\$ 133,318
General	Special Education	K.S.A. 72-6478	1,093,321
General	Contingency Reserve	K.S.A. 72-6478	10,000
General	Vocational Education	K.S.A. 72-6478	2,655
Supplemental General	At Risk (4 Year Old)	K.S.A. 72-6478	85,500
Supplemental General	At Risk (K-12)	K.S.A. 72-6478	833,000
Supplemental General	Food Service	K.S.A. 72-6478	110,000
Supplemental General	Professional Development	K.S.A. 72-6478	23,000
Supplemental General	Special Education	K.S.A. 72-6478	300,000
Supplemental General	Vocational Education	K.S.A. 72-6478	68,000
Supplemental General	Textbook and Student Material Revolving	K.S.A. 72-6478	10,000
Contingency Reserve	Supplemental General	K.S.A. 72-6246	10,000
Total			<u>\$ 2,678,794</u>

NOTE 5 - Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report, which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired

UNIFIED SCHOOL DISTRICT NO. 341
Notes to the Financial Statements
For the Year Ended June 30, 2019

NOTE 5 - Defined Benefit Pension Plan (Continued)

before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution rates are withheld by their employer and paid to KPERS according to provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first-year repayment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$382,057 for the year ended June 30, 2019.

Net Pension Liability. At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,337,842. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report, including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the KPERS website at www.kpers.org or can be obtained as described above.

NOTE 6 - Compensated Absences

Certified personnel are awarded ten sick days each year. Unused sick days are accumulated up to a maximum of 80 days. Upon resignation or retirement, these unused sick days are paid to the employee at a rate of \$70 per day for those days accrued after July 1, 2014. Days accumulated prior to July 1, 2014 shall be compensated at \$50 per day.

Classified staff are awarded one day of leave at the end of each pay period. This day of paid leave is based on the number of hours normally worked in a day. Unused leave days accrue up to a maximum of sixty days. Upon resignation or retirement, the unused leave days are paid to the employee at a rate of \$35 per eight-hour day. At June 30, 2019, the District has estimated the total leave liability at \$82,410.

UNIFIED SCHOOL DISTRICT NO. 341
Notes to the Financial Statements
For the Year Ended June 30, 2019

NOTE 7 - Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material negative effect on the financial statements of the District at June 30, 2019.

NOTE 8 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which it carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 9 - Retirement Benefits

The District provides early retirement benefits for eligible employees. Eligible employees are teachers who have ten years or more of service with the District and qualify for retirement under the point system established by KPERS.

The first benefit is a one-time payment of \$100 for each year of service not to exceed 30 years. The plan is an unfunded, noncontributory, defined benefit plan. There was no cost incurred in the plan during the current year. The current estimated liability for the plan based on employees who have met the eligibility requirement but have not yet retired is \$6,000.

The second benefit is for eligible employees who have also been a member of the District's group health insurance plan for at least ten years. The District will pay the single monthly health insurance premium for the retiring teacher until age 65. This plan is an unfunded, noncontributory, defined benefit plan. Current year cost of the plan was \$36,087. Benefits expected to be paid for the next three fiscal years based on current year premiums and current eligible employees are as follows:

Year ended	
<u>June 30,</u>	<u>Amount</u>
2020	\$ 22,539
2021	12,209
2022	<u>4,696</u>
	<u>\$ 39,443</u>

NOTE 10 - Other Post Employment Benefits

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

UNIFIED SCHOOL DISTRICT NO. 341
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply With Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Positive [Negative]</u>
General Funds:						
General Fund	\$ 5,525,289	\$ [174,930]	\$ 45,297	\$ 5,395,656	\$ 5,395,656	\$ -
Supplemental General	1,758,266	[53,501]	-	1,704,765	1,704,765	-
Special Purpose Funds:						
At Risk (4 Year Old)	103,290	-	-	103,290	85,531	17,759
At Risk (K-12)	868,561	-	-	868,561	832,360	36,201
Capital Outlay	793,914	-	-	793,914	691,473	102,441
Driver Training	37,952	-	-	37,952	8,554	29,398
Food Service	521,384	-	-	521,384	404,034	117,350
Professional Development	87,453	-	-	87,453	23,619	63,834
Special Education	2,152,434	-	-	2,152,434	1,486,287	666,147
Vocational Education	175,075	-	-	175,075	75,006	100,069
KPERs Special Retirement Contribution	596,765	-	-	596,765	382,057	214,708
Gifts and Grants	-	-	-	-	-	-
Recreation Commission	33,330	-	-	33,330	32,079	1,251
Grant	268,504	-	-	268,504	286,484	[17,980]

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State Aid:				
General	\$ 4,087,951	\$ 4,217,473	\$ 4,299,878	\$ [82,405]
Special education	939,256	1,093,321	1,225,411	[132,090]
Federal Aid:				
Impact aid	40,383	39,565	-	39,565
Reimbursed expenses	<u>38,090</u>	<u>45,297</u>	<u>-</u>	<u>45,297</u>
Total Receipts	<u>5,105,680</u>	<u>5,395,656</u>	<u>\$ 5,525,289</u>	<u>\$ [129,633]</u>
Expenditures				
Instruction	2,221,958	2,148,607	\$ 2,246,428	\$ 97,821
Student support services	89,532	141,066	133,850	[7,216]
Instructional support staff	41,789	53,000	43,650	[9,350]
General administration	337,868	366,844	353,800	[13,044]
School administration	386,202	436,307	470,400	34,093
Operations and maintenance	515,542	527,929	565,600	37,671
Transportation	467,399	482,609	486,150	3,541
Transfers out	1,045,390	1,239,294	1,225,411	[13,883]
Adjustment to comply with legal maximum budget	-	-	[174,930]	[174,930]
Adjustment for qualifying budget credits	<u>-</u>	<u>-</u>	<u>45,297</u>	<u>45,297</u>
Total Expenditures	<u>5,105,680</u>	<u>5,395,656</u>	<u>\$ 5,395,656</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenue:				
Ad valorem tax	\$ 532,787	\$ 586,301	\$ 637,191	\$ [50,890]
Delinquent tax	18,193	7,023	10,619	[3,596]
Motor vehicle tax	100,596	91,003	84,024	6,979
Recreational vehicle tax	2,035	1,924	4,833	[2,909]
State Aid:				
Equalization aid	964,366	1,038,884	1,071,487	[32,603]
Transfers in	<u>20,000</u>	<u>10,000</u>	<u>21,500</u>	<u>[11,500]</u>
Total Receipts	<u>1,637,977</u>	<u>1,735,135</u>	<u>\$ 1,829,654</u>	<u>\$ [94,519]</u>
Expenditures				
Instruction	221,744	138,802	\$ 338,655	\$ 199,853
Operations and maintenance	132,375	136,463	137,500	1,037
Transfers out	1,315,741	1,429,500	1,282,111	[147,389]
Adjustment to comply with legal maximum budget	<u>-</u>	<u>-</u>	<u>[53,501]</u>	<u>[53,501]</u>
Total Expenditures	<u>1,669,860</u>	<u>1,704,765</u>	<u>\$ 1,704,765</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	[31,883]	30,370		
Unencumbered Cash, Beginning	<u>48,374</u>	<u>16,491</u>		
Unencumbered Cash, Ending	<u>\$ 16,491</u>	<u>\$ 46,861</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
At Risk (4 Year Old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfers in	\$ 72,422	\$ 85,500	\$ 75,090	\$ 10,410
Total Receipts	<u>72,422</u>	<u>85,500</u>	<u>\$ 75,090</u>	<u>\$ 10,410</u>
Expenditures				
Instruction	<u>72,422</u>	<u>85,531</u>	<u>\$ 103,290</u>	<u>\$ 17,759</u>
Total Expenditures	<u>72,422</u>	<u>85,531</u>	<u>\$ 103,290</u>	<u>\$ 17,759</u>
Receipts Over [Under] Expenditures	-	[31]		
Unencumbered Cash, Beginning	<u>28,200</u>	<u>28,200</u>		
Unencumbered Cash, Ending	<u>\$ 28,200</u>	<u>\$ 28,169</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfer in	<u>\$ 649,556</u>	<u>\$ 833,000</u>	<u>\$ 671,150</u>	<u>\$ 161,850</u>
Total Receipts	<u>649,556</u>	<u>833,000</u>	<u>\$ 671,150</u>	<u>\$ 161,850</u>
Expenditures				
Instruction	<u>649,556</u>	<u>832,360</u>	<u>\$ 868,561</u>	<u>\$ 36,201</u>
Total Expenditures	<u>649,556</u>	<u>832,360</u>	<u>\$ 868,561</u>	<u>\$ 36,201</u>
Receipts Over [Under] Expenditures	-	640		
Unencumbered Cash, Beginning	<u>197,411</u>	<u>197,411</u>		
Unencumbered Cash, Ending	<u>\$ 197,411</u>	<u>\$ 198,051</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenue:				
Ad valorem tax	\$ 209,379	\$ 219,703	\$ 213,699	\$ 6,004
Delinquent tax	3,982	2,066	4,164	[2,098]
Motor vehicle tax	24,195	37,541	34,011	3,530
Recreational vehicle tax	-	-	1,957	[1,957]
State Aid:				
Capital outlay aid	117,819	122,759	122,765	[6]
Investment income	7,974	10,718	5,000	5,718
Miscellaneous	48,435	106,652	15,000	91,652
Transfers in	47,942	133,318	-	133,318
Total Receipts	<u>459,726</u>	<u>632,757</u>	<u>\$ 396,596</u>	<u>\$ 236,161</u>
Expenditures				
Instruction	95,591	226,650	\$ 100,000	\$ [126,650]
General administration	1,884	-	43,914	43,914
Operations and maintenance	9,781	14,749	-	[14,749]
Transportation	121,916	987	150,000	149,013
Facility acquisition and construction services	419,874	449,087	500,000	50,913
Total Expenditures	<u>649,046</u>	<u>691,473</u>	<u>\$ 793,914</u>	<u>\$ 102,441</u>
Receipts Over [Under] Expenditures	[189,320]	[58,716]		
Unencumbered Cash, Beginning	<u>586,638</u>	<u>397,318</u>		
Unencumbered Cash, Ending	<u>\$ 397,318</u>	<u>\$ 338,602</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State Aid:				
Driver training	\$ 4,480	\$ 4,704	\$ 4,160	\$ 544
Miscellaneous	<u>5,615</u>	<u>5,090</u>	<u>5,600</u>	<u>[510]</u>
Total Receipts	<u>10,095</u>	<u>9,794</u>	<u>\$ 9,760</u>	<u>\$ 34</u>
Expenditures				
Instruction	8,849	8,554	\$ 9,100	\$ 546
Operations and maintenance	<u>-</u>	<u>-</u>	<u>28,852</u>	<u>28,852</u>
Total Expenditures	<u>8,849</u>	<u>8,554</u>	<u>\$ 37,952</u>	<u>\$ 29,398</u>
Receipts Over [Under] Expenditures	1,246	1,240		
Unencumbered Cash, Beginning	<u>26,946</u>	<u>28,192</u>		
Unencumbered Cash, Ending	<u>\$ 28,192</u>	<u>\$ 29,432</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Federal Aid:				
National school lunch/breakfast program	\$ 208,529	\$ 190,979	\$ 209,003	\$ [18,024]
State Aid:				
School food assistance	3,211	9,231	2,872	6,359
Charges for services	89,799	91,973	133,437	[41,464]
Miscellaneous	7,361	4,440	3,000	1,440
Transfers in	<u>93,373</u>	<u>110,000</u>	<u>55,846</u>	<u>54,154</u>
Total Receipts	<u>402,273</u>	<u>406,623</u>	<u>\$ 404,158</u>	<u>\$ 2,465</u>
Expenditures				
Food service operation	<u>401,796</u>	<u>404,034</u>	<u>\$ 521,384</u>	<u>\$ 117,350</u>
Total Expenditures	<u>401,796</u>	<u>404,034</u>	<u>\$ 521,384</u>	<u>\$ 117,350</u>
Receipts Over [Under] Expenditures	477	2,589		
Unencumbered Cash, Beginning	<u>116,749</u>	<u>117,226</u>		
Unencumbered Cash, Ending	<u>\$ 117,226</u>	<u>\$ 119,815</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Miscellaneous	\$ 6,267	\$ 3,407	\$ 4,625	\$ [1,218]
Transfers in	<u>28,317</u>	<u>23,000</u>	<u>36,975</u>	<u>[13,975]</u>
Total Receipts	<u>34,584</u>	<u>26,407</u>	<u>\$ 41,600</u>	<u>\$ [15,193]</u>
Expenditures				
Instructional support staff	33,943	23,619	\$ 51,953	\$ 28,334
Central services	<u>-</u>	<u>-</u>	<u>35,500</u>	<u>35,500</u>
Total Expenditures	<u>33,943</u>	<u>23,619</u>	<u>\$ 87,453</u>	<u>\$ 63,834</u>
Receipts Over [Under] Expenditures	641	2,788		
Unencumbered Cash, Beginning	<u>45,212</u>	<u>45,853</u>		
Unencumbered Cash, Ending	<u>\$ 45,853</u>	<u>\$ 48,641</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Other revenue	\$ 41,020	\$ 79,769	\$ 41,000	\$ 38,769
Transfers in	<u>1,327,870</u>	<u>1,393,321</u>	<u>1,583,411</u>	<u>[190,090]</u>
Total Receipts	<u>1,368,890</u>	<u>1,473,090</u>	<u>\$ 1,624,411</u>	<u>\$ [151,321]</u>
Expenditures				
Instruction	1,276,150	1,405,978	\$ 2,049,134	\$ 643,156
Vehicle operating services	<u>91,389</u>	<u>80,309</u>	<u>103,300</u>	<u>22,991</u>
Total Expenditures	<u>1,367,539</u>	<u>1,486,287</u>	<u>\$ 2,152,434</u>	<u>\$ 666,147</u>
Receipts Over [Under] Expenditures	1,351	[13,197]		
Unencumbered Cash, Beginning	<u>526,672</u>	<u>528,023</u>		
Unencumbered Cash, Ending	<u>\$ 528,023</u>	<u>\$ 514,826</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Federal Aid				
Carl Perkins Vocational	\$ -	\$ 2,512	\$ 8,700	\$ [6,188]
Miscellaneous	15,920	10,825	5,000	5,825
Transfers in	<u>57,970</u>	<u>70,655</u>	<u>85,050</u>	<u>[14,395]</u>
Total Receipts	<u>73,890</u>	<u>83,992</u>	<u>\$ 98,750</u>	<u>\$ [14,758]</u>
Expenditures				
Instruction	<u>67,565</u>	<u>75,006</u>	<u>\$ 175,075</u>	<u>\$ 100,069</u>
Total Expenditures	<u>67,565</u>	<u>75,006</u>	<u>\$ 175,075</u>	<u>\$ 100,069</u>
Receipts Over [Under] Expenditures	6,325	8,986		
Unencumbered Cash, Beginning	<u>70,000</u>	<u>76,325</u>		
Unencumbered Cash, Ending	<u>\$ 76,325</u>	<u>\$ 85,311</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
KPERs Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Positive [Negative]
		Actual	Budget	
Receipts				
State aid	\$ 443,296	\$ 382,057	\$ 596,765	\$ [214,708]
Total Receipts	<u>443,296</u>	<u>382,057</u>	<u>\$ 596,765</u>	<u>\$ [214,708]</u>
Expenditures				
Retirement expenditures	<u>443,296</u>	<u>382,057</u>	<u>\$ 596,765</u>	<u>\$ 214,708</u>
Total Expenditures	<u>443,296</u>	<u>382,057</u>	<u>\$ 596,765</u>	<u>\$ 214,708</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
 Gifts and Grants Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Contributions and donations	\$ -	\$ 61	\$ -	\$ 61
Total Receipts	<u>-</u>	<u>61</u>	<u>\$ -</u>	<u>\$ 61</u>
Expenditures				
Instruction	-	-	\$ -	\$ -
Total Expenditures	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	-	61		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 61</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2019 and 2018

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Transfers in	\$ 58,000	\$ 10,000
Total Receipts	<u>58,000</u>	<u>10,000</u>
Expenditures		
Building improvements	38,000	-
Transfers out	<u>20,000</u>	<u>10,000</u>
Total Expenditures	<u>58,000</u>	<u>10,000</u>
Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	<u>402,980</u>	<u>402,980</u>
Unencumbered Cash, Ending	<u>\$ 402,980</u>	<u>\$ 402,980</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 341
Textbook and Student Material Revolving Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2019 and 2018

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Textbook revenue	\$ 18,524	\$ 18,821
Transfers in	<u>25,680</u>	<u>10,000</u>
Total Receipts	<u>44,204</u>	<u>28,821</u>
Expenditures		
Instruction	<u>53,772</u>	<u>15,813</u>
Total Expenditures	<u>53,772</u>	<u>15,813</u>
Receipts Over [Under] Expenditures	[9,568]	13,008
Unencumbered Cash, Beginning	<u>95,091</u>	<u>85,523</u>
Unencumbered Cash, Ending	<u>\$ 85,523</u>	<u>\$ 98,531</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 341
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenue:				
Ad valorem tax	\$ 26,122	\$ 27,056	\$ 26,318	\$ 738
Delinquent tax	805	330	520	[190]
Motor vehicle tax	4,565	4,229	6,247	[2,018]
Recreational vehicle tax	<u>-</u>	<u>464</u>	<u>245</u>	<u>219</u>
Total Receipts	<u>31,492</u>	<u>32,079</u>	<u>\$ 33,330</u>	<u>\$ [1,251]</u>
Expenditures				
Community service operations	<u>31,492</u>	<u>32,079</u>	<u>\$ 33,330</u>	<u>\$ 1,251</u>
Total Expenditures	<u>31,492</u>	<u>32,079</u>	<u>\$ 33,330</u>	<u>\$ 1,251</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Grant Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

	<u>Title I</u>	<u>Title V</u>	<u>Title IIA</u>	<u>Title IV</u>
Receipts				
Federal Aid:				
Grants	\$ 115,959	\$ -	\$ 18,079	\$ 14,935
Total Receipts	<u>115,959</u>	<u>-</u>	<u>18,079</u>	<u>14,935</u>
Expenditures				
Instruction	115,959	-	34,000	-
Student support services	-	-	-	-
Transportation	-	-	-	-
Facility acquisition and construction services	-	-	-	-
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>115,959</u>	<u>-</u>	<u>34,000</u>	<u>-</u>
Receipts Over [Under] Expenditures	-	-	[15,921]	14,935
Unencumbered Cash, Beginning	<u>[1,468]</u>	<u>[1,998]</u>	<u>[2,284]</u>	<u>4,329</u>
Unencumbered Cash, Ending	<u>\$ [1,468]</u>	<u>\$ [1,998]</u>	<u>\$ [18,205]</u>	<u>\$ 19,264</u>

<u>REAP</u>	<u>Kansas Reading Roadmap</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Positive [Negative]</u>
\$ 28,443	\$ 104,080	\$ 281,496	\$ 312,917	\$ [31,421]
<u>28,443</u>	<u>104,080</u>	<u>281,496</u>	<u>\$ 312,917</u>	<u>\$ [31,421]</u>
28,033	78,071	256,063	\$ 238,660	\$ [17,403]
-	-	-	9,254	9,254
-	21,067	21,067	20,590	[477]
-	4,243	4,243	-	[4,243]
-	4,960	4,960	-	[4,960]
<u>28,033</u>	<u>108,492</u>	<u>286,484</u>	<u>\$ 268,504</u>	<u>\$ [17,980]</u>
410	[4,412]	[576]		
<u>[22,079]</u>	<u>[10,776]</u>	<u>[34,276]</u>		
<u>\$ [21,669]</u>	<u>\$ [15,188]</u>	<u>\$ [39,264]</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 341
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2019

<u>Fund</u>	Beginning Cash <u>Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	Ending Cash <u>Balance</u>
Oskaloosa High School				
District Scholarship Fund	\$ 723	\$ 63	\$ -	\$ 786
Class of 2018	900	-	900	-
Class of 2019	2,037	1,320	3,357	-
Class of 2020	2,804	2,590	2,920	2,474
Class of 2021	2,560	1,412	529	3,443
Class of 2022	2,154	1,651	107	3,698
Class of 2023	-	2,739	1,179	1,560
After Prom	1,684	8,215	7,540	2,359
Art	1,863	1,285	2,105	1,043
Baseball Club	116	2,058	2,034	140
Basketball - Boys	1,132	2,549	3,338	343
Basketball - Girls	1,309	4,509	4,834	984
Bear Backers	-	829	829	-
Bear Bakery	695	-	251	444
Bear Paw Café	314	-	-	314
The Cave (Bear Store)	4,901	18	1	4,918
Book Club	229	-	229	-
Cheer Squad	2,752	17,060	12,459	7,353
Dance Squad	335	5,095	5,430	-
Drama	6,814	1,701	1,041	7,474
F.B.L.A	8,390	5,238	4,995	8,633
F.C.C.L.A	113	669	636	146
Football	1,129	36	3	1,162
Forensics	609	468	589	488
Golf	100	1,835	940	995
June Markel Memorial Scholarship	3,638	-	-	3,638
Kathy Peak Andrews Memorial - Band	-	110	-	110
Lee King Memorial Scholarship	3,891	420	1,991	2,320
Music	10,995	60,159	57,682	13,472
National Honor Society	55	105	-	160
Quest	-	212	54	158
Rewards	1,768	2,213	3,481	500
SADD	506	-	-	506
SAFE - Seatbelts Are For Everyone	534	400	111	823
Scholar's Bowl	98	114	114	98
Softball	536	3,051	3,102	485
Spirit Club (Blue Crew)	192	240	274	158
Student Council	1,372	3,968	4,433	907
Travel Club	1,644	186	1,646	184
Veteran's Recognition	277	3,243	3,383	137
Volleyball	706	4,319	3,718	1,307
Weight Room	3,174	975	1,300	2,849
Winan Family Scholarship	-	5,000	-	5,000
Wrestling	398	-	-	398
Yearbook	4,756	6,547	7,992	3,311
Subtotal Oskaloosa High School	<u>78,203</u>	<u>152,602</u>	<u>145,527</u>	<u>85,278</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2019

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Oskaloosa Middle School				
Basketball-Boys	\$ -	\$ 40	\$ -	\$ 40
Basketball-Girls	-	304	300	4
Cheer	2,484	4,549	2,831	4,202
Community Service	43	-	-	43
Football	131	845	807	169
Knowledge Bowl	417	-	-	417
Library Club	11,134	3,791	2,184	12,741
Track	1,196	195	56	1,335
Volleyball	-	123	10	113
	15,405	9,847	6,188	19,064
Subtotal Oskaloosa Middle School				
Oskaloosa Elementary School				
Art	3,304	2,240	843	4,701
Fitness Program	159	-	-	159
Music	461	352	326	487
Oskaloosa PTO	-	829	829	-
Yearbook	854	1,744	1,447	1,151
	4,778	5,165	3,445	6,498
Subtotal Oskaloosa Elementary School				
Scholarships				
Debbie Romo Memorial	261	-	-	261
Donations	181	-	-	181
Henry-Michener	20,060	-	14	20,046
	20,502	-	14	20,488
Subtotal Scholarships				
Total Agency Funds	\$ 118,888	\$ 167,614	\$ 155,174	\$ 131,328

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
 District Activity Funds
 Schedule of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2019

<u>Fund</u>	Beginning Unencumbered Cash <u>Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Middle School	\$ 3,720	\$ 5,785	\$ 4,387	\$ 5,118	\$ -	\$ 5,118
High School	<u>14,840</u>	<u>21,869</u>	<u>17,768</u>	<u>18,941</u>	<u>-</u>	<u>18,941</u>
Totals	<u>18,560</u>	<u>27,654</u>	<u>22,155</u>	<u>24,059</u>	<u>-</u>	<u>24,059</u>
School Projects:						
Facility Use Deposits	2,541	190	-	2,731	-	2,731
Activity Fees	17,321	6,321	8,829	14,813	-	14,813
HS Activity Funds	102	1,441	140	1,403	-	1,403
HS Concessions	4,962	16,408	16,619	4,751	-	4,751
MS Student Activities	556	194	-	750	-	750
EM Clearing Account	921	776	786	911	-	911
EM Youth Football	-	86	86	-	-	-
EM Student Success	3,369	8,594	9,795	2,168	-	2,168
EM Outdoor Classroom	<u>4,134</u>	<u>3,174</u>	<u>2,704</u>	<u>4,604</u>	<u>-</u>	<u>4,604</u>
Totals	<u>33,906</u>	<u>37,184</u>	<u>38,959</u>	<u>32,131</u>	<u>-</u>	<u>32,131</u>
Petty Cash:						
District Petty Cash	<u>1,500</u>	<u>5,221</u>	<u>4,672</u>	<u>2,049</u>	<u>-</u>	<u>2,049</u>
Totals	<u>1,500</u>	<u>5,221</u>	<u>4,672</u>	<u>2,049</u>	<u>-</u>	<u>2,049</u>
Total District Activity Funds	<u>\$ 53,966</u>	<u>\$ 70,059</u>	<u>\$ 65,786</u>	<u>\$ 58,239</u>	<u>\$ -</u>	<u>\$ 58,239</u>

The notes to the financial statements are an integral part of this statement.