



BERBERICH TRAHAN & CO., P.A.
Certified Public Accountants

**JEFFERSON WEST UNIFIED SCHOOL
DISTRICT NO. 340
MERIDEN, KANSAS**

**FINANCIAL STATEMENT
YEAR ENDED JUNE 30, 2019**

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

FINANCIAL STATEMENT
REGULATORY BASIS

Year Ended June 30, 2019

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JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

FINANCIAL STATEMENT
REGULATORY BASIS

Year Ended June 30, 2019

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INDEPENDENT AUDITORS' REPORT

Board of Education
Jefferson West Unified School District No. 340

Report on the Financial Statement

We have audited the summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Jefferson West Unified School District No. 340 (the District) as of and for the year ended June 30, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide (the KMAAG) as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and applicable provisions of the KMAAG. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

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RSM US Alliance member firms are separate and independent businesses and legal entities that are responsible for their own acts and omissions, and each are separate and independent from RSM US LLP. RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Members of RSM US Alliance have access to RSM International resources through RSM US LLP but are not member firms of RSM International.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the KMAAG described in Note 2.

Other Matters

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (the basic financial statement) as a whole. The schedules listed under supplementary information in the accompanying table of contents are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

Berberich Trahan & Co., P.A.

November 5, 2019
Topeka, Kansas

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

Year Ended June 30, 2019

<u>FUNDS</u>	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General fund	\$ -	\$ -	\$ 6,799,640	\$ 6,799,640	\$ -	\$ 96,225	\$ 96,225
Supplemental general fund	108,587	1,163	2,158,844	2,164,519	104,075	44,408	148,483
Special purpose funds:							
Capital outlay	1,134,233	19,974	703,846	616,080	1,241,973	163,637	1,405,610
Driver training	23,019	(85)	17,043	14,163	25,814	1,800	27,614
Food service	130,265	-	489,517	471,404	148,378	-	148,378
Professional development	17,178	-	24,498	18,492	23,184	-	23,184
Special education	452,667	-	1,822,870	1,826,599	448,938	-	448,938
Vocational education	30,450	-	253,976	249,790	34,636	1,636	36,272
KPERs special retirement contribution	-	-	476,854	476,854	-	-	-
At-risk	91,049	-	573,161	606,238	57,972	12,385	70,357
Gifts and grants	9,630	-	19,202	15,665	13,167	15,665	28,832
Federal grant funds	-	-	98,767	98,767	-	10,993	10,993
Student materials revolving	9,918	18	20,665	16,856	13,745	13,988	27,733
Contingency reserve	464,535	-	-	-	464,535	-	464,535
Textbook rental	315,489	868	69,262	25,256	360,363	1,759	362,122
Scholarship	250	-	-	250	-	-	-
Other grants	5,629	80	9,142	10,352	4,499	-	4,499
District activity funds	49,575	-	69,737	66,767	52,545	-	52,545
Capital project fund:							
Construction	202,248	-	523	153,864	48,907	726	49,633
Bond and interest fund	852,947	-	637,296	495,063	995,180	-	995,180
Total Reporting Entity (Excluding Agency Funds)	\$ 3,897,669	\$ 22,018	\$ 14,244,843	\$ 14,126,619	\$ 4,037,911	\$ 363,222	\$ 4,401,133
Composition of cash:							
Checking account							\$ 427,849
Savings account							4,100,000
Construction bond account							48,907
Activity funds - checking accounts							208,152
Amounts held for payroll deposits							(228,168)
Total Cash							4,556,740
Agency Funds per Schedule 3							(155,607)
Total Reporting Entity (Excluding Agency Funds)							\$ 4,401,133

See accompanying notes to financial statement.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2019

1 - Municipal Financial Reporting Entity

Jefferson West Unified School District No. 340 (the District) is a municipal corporation governed by an elected seven-member board. The financial statement includes all of the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

2 - Summary of Significant Accounting Policies

(a) Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following regulatory basis fund types comprise the financial activities of the District for the year ended June 30, 2019:

GOVERNMENTAL FUNDS

General Fund and Supplemental General Fund are used to account for the general operations of the District and are used to account for all unrestricted resources of the District except those required to be accounted for in other funds.

Special Purpose Funds are used to account for the proceeds of specific tax levies and other specific revenue sources (other than major capital projects and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund is used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund is used to account for the accumulation of resources, including tax levies, transfers from other funds, and payments of long-term debt.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

2 - Summary of Significant Accounting Policies (Continued)

(a) Fund Descriptions (Continued)

FIDUCIARY FUNDS

Agency Funds are used to account for assets held by the District as an agent for individuals, private organizations, other governmental units, and/or other funds. Agency funds are custodial in nature and do not involve measurement of operations.

(b) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain account payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the District to use the regulatory basis of accounting.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

2 - Summary of Significant Accounting Policies (Continued)

(c) Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, supplemental general fund, special purpose funds (unless specifically exempted by statute), and the bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The District had no budget amendments for the fiscal year ended June 30, 2019.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

2 - Summary of Significant Accounting Policies (Continued)

(c) Budget and Tax Cycle (Continued)

A legal operating budget is not required for agency funds, the capital project fund, and the following special purpose funds:

Student Materials Revolving Fund, Contingency Reserve Fund, Textbook Rental Fund, Scholarship Fund, certain grant funds, construction fund, and District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

All budgets must be filed with the County Clerk by August 25th. The County Clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the County Clerk certifies the tax roll to the County Treasurer, who prepares tax statements and receives payment.

These taxes become a lien against all property on November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at 12% per annum. This interest is retained by the County.

Taxes levied to finance the budget are made available to the District after January 1st and are distributed by the County Treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed throughout the year.

(d) Annual Personal and Sick Leave Benefits

Under the terms of the District's personnel policy, District employees are granted annual personal and sick leave in varying amounts depending on whether the employee is hourly or contracted.

New employees are granted two days of personal leave upon hiring and are granted one day of personal leave per month up to a maximum of ten days. Returning employees are granted the equivalent of ten days of leave beginning on the opening date of the contract. All leave is to be non-cumulative. The District will compensate certified employees for unused leave at a daily rate of \$ 180. Classified employees will be paid at the employees current hourly rate.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

2 - Summary of Significant Accounting Policies (Continued)

(e) Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase.

(f) Use of Estimates

The preparation of the financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

3 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District had no investments as of June 30, 2019.

Custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned. Kansas statutes require that deposits be collateralized, and that collateral pledged must have a fair market value equal to 100% of the deposits and investments, less insured amounts, and must be assigned for the benefit of the District. At June 30, 2019, the District's deposits were not exposed to custodial credit risk.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

4 - In-Substance Receipt in Transit

The District received \$ 428,736 subsequent to June 30, 2019, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

5 - Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2019 were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General obligation bond:									
Series 2012A	2.0-2.5%	5/1/2012	\$ 3,611,000	9/1/2020	\$ 1,435,000	\$ -	\$ (465,000)	\$ 970,000	\$ 30,063
Qualified School Construction Bonds*	7.0%	3/1/2011	600,000	9/1/2025	600,000	-	-	600,000	9,240
Total long-term debt					<u>\$ 2,035,000</u>	<u>\$ -</u>	<u>\$ (465,000)</u>	<u>\$ 1,570,000</u>	<u>\$ 39,303</u>

* See page 12 for additional discussion of the Qualified School Construction Bonds.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

5 - Long-Term Debt (Continued)

Maturities of long-term debt and interest through maturity are as follows:

	2020	2021	Total
Principal:			
General obligation bond	\$ 480,000	\$ 490,000	\$ 970,000
Interest:			
General obligation bond	\$ 18,250	\$ 6,125	\$ 24,375

Qualified School Construction Bonds

During the year ended June 30, 2011, the District obtained Qualified School Construction Bonds (QSCB) which can be used to finance new construction, for rehabilitation and repairs to existing public school facilities, or for the acquisition of land. This program is a part of the American Recovery and Reinvestment Act (ARRA), which provides tax credits, in lieu of interest payments, to lenders who issue these bonds. The District is only responsible for the repayment of bond principal, a portion of the interest and certain fees. The District was awarded \$ 600,000 from this program. As of June 30, 2012, the District had expended the entire amount of the proceeds. The District is required to make the following payments:

Year Ended June 30,	Principal	Interest	Qualified School Construction Bond Credit	Trustee Fee	Sinking Fund Deposit	Sinking Fund Disbursement	Total
2020	\$ -	\$ 42,000	\$ (32,760)	\$ 1,500	\$ 34,867	\$ -	\$ 45,607
2021	-	42,000	(32,760)	1,500	34,867	-	45,607
2022	-	42,000	(32,760)	1,500	34,867	-	45,607
2023	-	42,000	(32,760)	1,500	34,867	-	45,607
2024	-	42,000	(32,760)	1,500	34,867	-	45,607
2025-2026	600,000	63,000	(49,140)	3,000	69,734	(600,000)	86,594
	\$600,000	\$273,000	\$ (212,940)	\$ 10,500	\$ 244,069	\$ (600,000)	\$ 314,629

During the year ended June 30, 2019, the District made the required sinking fund deposit of \$ 34,867, interest payment of \$ 42,000, and received a qualified school construction bond credit of \$ 32,760.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

6 - Interfund Transfers

The District made the following interfund transfers during the year ended June 30, 2019. The transfers were approved by the Board of Education.

From	To	Statutory Authority	Amount
General	At-risk	K.S.A. 72-6428	\$ 73,161
General	Food service	K.S.A. 72-6428	6,673
General	Professional development	K.S.A. 72-6428	20,000
General	Special education	K.S.A. 72-6428	1,361,899
General	Vocational education	K.S.A. 72-6428	90,000
General	Textbook rental	K.S.A. 72-6428	50,000
Supplemental general	At-risk	K.S.A. 72-6433	500,000
Supplemental general	Special education	K.S.A. 72-6433	460,971
Supplemental general	Vocational education	K.S.A. 72-6433	160,000

7 - Defined Benefit Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

7 - Defined Benefit Plan (Continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$ 64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$ 6.4 million dollars per year. The first-year payment of \$ 6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$ 194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$ 19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$ 476,854 for the year ended June 30, 2019.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

7 - Defined Benefit Plan (Continued)

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$ 6,802,625. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8 - Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

9 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District carries commercial insurance. Settled claims have not exceeded commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

10 - Excess of Expenditures over Appropriations

Expenditures exceeded the available budget in the gifts and grants fund. This was a result of spending unanticipated receipts from local sources.

SUPPLEMENTARY INFORMATION

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

SUMMARY OF EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS

Year Ended June 30, 2019

	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year Budget</u>	<u>Variance - Over (Under)</u>
<u>FUNDS</u>						
General fund	\$ 6,965,130	\$ (169,161)	\$ 3,671	\$ 6,799,640	\$ 6,799,640	\$ -
Supplemental general fund	2,214,941	(50,422)	-	2,164,519	2,164,519	-
Special purpose funds:						
Capital outlay fund	1,348,000	-	-	1,348,000	616,080	(731,920)
Driver training fund	27,950	-	-	27,950	14,163	(13,787)
Food service fund	556,900	-	-	556,900	471,404	(85,496)
Professional development fund	19,325	-	-	19,325	18,492	(833)
Special education fund	2,029,453	-	-	2,029,453	1,826,599	(202,854)
Vocational education fund	254,500	-	-	254,500	249,790	(4,710)
KPERS special retirement contribution fund	751,131	-	-	751,131	476,854	(274,277)
At-risk fund	620,700	-	-	620,700	606,238	(14,462)
Gifts and grants fund	15,259	-	-	15,259	15,665	406
Federal grant funds	98,767	-	-	98,767	98,767	-
Bond and interest fund	495,063	-	-	495,063	495,063	-
Totals	<u>\$ 15,397,119</u>	<u>\$ (219,583)</u>	<u>\$ 3,671</u>	<u>\$ 15,181,207</u>	<u>\$ 13,853,274</u>	

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS

Year Ended June 30, 2019

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
General state aid	\$ 5,388,748	\$ 5,407,134	\$ 18,386
Special education aid	1,548,382	1,361,899	(186,483)
Federal aid - P.L. 382	28,000	26,936	(1,064)
Miscellaneous reimbursements	-	3,671	3,671
	\$ 6,965,130	6,799,640	\$ (165,490)
Expenditures, encumbrances, and transfers:			
Instruction	\$ 3,551,095	3,469,000	\$ (82,095)
Student support services	95,227	89,363	(5,864)
Instructional support staff	159,862	165,087	5,225
General administration	151,361	153,846	2,485
School administration	546,232	542,389	(3,843)
Operations and maintenance	623,601	650,579	26,978
Other supplemental services	131,370	127,643	(3,727)
Transfers to other funds	1,706,382	1,601,733	(104,649)
Budget adjustment to comply with legal max	(169,161)		169,161
Budget adjustment for qualifying budget credits	3,671		(3,671)
	\$ 6,799,640	6,799,640	\$ -
Cash receipts over expenditures, encumbrances, and transfers		-	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		\$ -	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2019

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
Taxes:			
Ad valorem property:			
Tax in process	\$ 12,855	\$ 31,755	\$ 18,900
Current	660,974	651,085	(9,889)
Delinquent	16,684	8,383	(8,301)
Motor vehicle	112,324	122,453	10,129
Commercial vehicle	3,285	-	(3,285)
Recreational vehicle	9,643	8,840	(803)
State aid	1,363,296	1,332,261	(31,035)
Reimbursements	-	4,067	4,067
	\$ 2,179,061	2,158,844	\$ (20,217)
Total cash receipts			
Expenditures, encumbrances, and transfers:			
Instruction	\$ 266,770	232,199	\$ (34,571)
Student support services	25,000	37,386	12,386
Instructional support staff	34,250	32,863	(1,387)
General administration	62,000	71,132	9,132
School administration	29,000	26,804	(2,196)
Operations and maintenance	287,450	311,938	24,488
Transportation	389,500	331,226	(58,274)
Transfers to other funds	1,120,971	1,120,971	-
Budget adjustment to comply with legal max	(50,422)		50,422
	\$ 2,164,519	2,164,519	\$ -
Total expenditures, encumbrances, and transfers			
Cash receipts under expenditures, encumbrances, and transfers		(5,675)	
Unencumbered cash, beginning		108,587	
Adjustment to unencumbered cash for prior year canceled encumbrances		1,163	
Unencumbered cash, ending		\$ 104,075	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2019

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
Taxes:			
Ad valorem property:			
Tax in process	\$ 5,020	\$ 12,425	\$ 7,405
Current	306,940	328,852	21,912
Delinquent	6,531	3,623	(2,908)
Motor vehicle	52,079	55,947	3,868
Commercial vehicle	1,524	-	(1,524)
Recreational vehicle	4,471	3,871	(600)
State aid	182,784	182,765	(19)
Other federal aid	30,000	30,663	663
Impact aid	30,000	29,227	(773)
Local revenue	9,000	39,131	30,131
Interest on idle funds	8,000	8,342	342
Fees	-	9,000	9,000
Total cash receipts	\$ 636,349	703,846	\$ 67,497
Expenditures and encumbrances:			
Instruction	\$ 125,000	54,339	\$ (70,661)
Student support services	10,000	19,344	9,344
Operations and maintenance	375,000	303,433	(71,567)
Transportation	500,000	75,439	(424,561)
Facility acquisition and construction services	255,000	82,083	(172,917)
Debt service	83,000	81,442	(1,558)
Total expenditures and encumbrances	\$ 1,348,000	616,080	\$ (731,920)
Cash receipts over expenditures and encumbrances		87,766	
Unencumbered cash, beginning		1,134,233	
Adjustment to unencumbered cash for prior year canceled encumbrances		19,974	
Unencumbered cash, ending		\$ 1,241,973	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2019

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	\$ 7,800	\$ 8,673	\$ 873
Local aid	9,000	8,370	(630)
Total cash receipts	\$ 16,800	17,043	\$ 243
Expenditures and encumbrances:			
Instruction	\$ 19,950	11,045	\$ (8,905)
Operations and maintenance	8,000	3,118	(4,882)
Total expenditures and encumbrances	\$ 27,950	14,163	\$ (13,787)
Cash receipts over expenditures and encumbrances		2,880	
Unencumbered cash, beginning		23,019	
Adjustment to unencumbered cash for prior year canceled encumbrances		(85)	
Unencumbered cash, ending		\$ 25,814	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2019

	Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
Federal aid	\$ 198,857	\$ 196,068	\$ (2,789)
State aid	4,072	4,758	686
Charges for services	247,980	282,018	34,038
Transfer from general fund	8,000	6,673	(1,327)
	\$ 458,909	489,517	\$ 30,608
Expenditures:			
Operations and maintenance	\$ 22,900	18,025	\$ (4,875)
Food service operation	534,000	453,379	(80,621)
	\$ 556,900	471,404	\$ (85,496)
Cash receipts and transfers over expenditures		18,113	
Unencumbered cash, beginning		130,265	
Unencumbered cash, ending		\$ 148,378	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2019

	Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
Miscellaneous	\$ -	\$ 2,412	\$ 2,412
Transfer from general fund	-	20,000	20,000
State aid	2,147	2,086	(61)
	\$ 2,147	24,498	\$ 22,351
Expenditures:			
Instructional support staff	\$ 19,325	18,492	\$ (833)
Cash receipts and transfers over expenditures		6,006	
Unencumbered cash, beginning		17,178	
Unencumbered cash, ending		\$ 23,184	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2019

	Budget	Actual	Variance - Over (Under)
Transfers:			
Transfers from other funds	\$ 2,009,353	\$ 1,822,870	\$ (186,483)
Expenditures:			
Instruction	\$ 1,975,453	1,782,061	\$ (193,392)
Transportation	54,000	44,538	(9,462)
Total expenditures	\$ 2,029,453	1,826,599	\$ (202,854)
Transfers under expenditures		(3,729)	
Unencumbered cash, beginning		452,667	
Unencumbered cash, ending		\$ 448,938	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

VOCATIONAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2019

	Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
State aid	\$ 3,805	\$ 3,476	\$ (329)
Reimbursements	-	500	500
Transfers from other funds	250,000	250,000	-
Total cash receipts and transfers	\$ 253,805	253,976	\$ 171
Expenditures and encumbrances:			
Instruction	\$ 244,500	239,110	\$ (5,390)
Instructional support staff	5,000	10,680	5,680
Student transportation services	5,000	-	(5,000)
Total expenditures and encumbrances	\$ 254,500	249,790	\$ (4,710)
Cash receipts and transfers over expenditures and encumbrances		4,186	
Unencumbered cash, beginning		30,450	
Unencumbered cash, ending		\$ 34,636	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2019

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	\$ 751,131	\$ 476,854	\$ (274,277)
Expenditures:			
Instruction	\$ 525,792	333,798	\$ (191,994)
Student support services	22,554	14,306	(8,248)
Instructional support staff	15,023	9,537	(5,486)
General administration	7,511	4,769	(2,742)
School administration	60,090	38,148	(21,942)
Other supplemental services	15,023	9,536	(5,487)
Operations and maintenance	52,579	33,380	(19,199)
Transportation	30,045	19,074	(10,971)
Food service operation	22,514	14,306	(8,208)
Total expenditures	\$ 751,131	476,854	\$ (274,277)
Cash receipts over expenditures		-	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		\$ -	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2019

	Budget	Actual	Variance - Over (Under)
Transfers:			
Transfers from other funds	\$ 550,000	\$ 573,161	\$ 23,161
Expenditures and encumbrances:			
Instruction	\$ 416,500	383,357	\$ (33,143)
Student support services	204,200	222,881	18,681
Total expenditures and encumbrances	\$ 620,700	606,238	\$ (14,462)
Transfers under expenditures and encumbrances		(33,077)	
Unencumbered cash, beginning		91,049	
Unencumbered cash, ending		\$ 57,972	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2019

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
Taxes:			
Ad valorem property:			
Tax in process	\$ 3,233	\$ 8,055	\$ 4,822
Current	285,259	304,723	19,464
Delinquent	4,239	3,500	(739)
Motor vehicle	51,467	55,156	3,689
Recreational vehicle	4,418	3,479	(939)
Commercial tax	1,506	-	(1,506)
Other state aid	262,383	262,383	-
Total cash receipts	\$ 612,505	637,296	\$ 24,791
Expenditures:			
Principal	\$ 465,000	465,000	\$ -
Interest	30,063	30,063	-
Total expenditures	\$ 495,063	495,063	\$ -
Cash receipts over expenditures		142,233	
Unencumbered cash, beginning		852,947	
Unencumbered cash, ending		\$ 995,180	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

GIFTS AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2019

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	\$ -	\$ 15,665	\$ 15,665
Contributions and donations from local sources	-	3,537	3,537
Total cash receipts	\$ -	19,202	\$ 19,202
Expenditures and encumbrances:			
Instruction	\$ 15,259	15,665	\$ 406
Cash receipts over expenditures and encumbrances		3,537	
Unencumbered cash, beginning		9,630	
Unencumbered cash, ending		\$ 13,167	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

FEDERAL GRANT FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2019

	Title I	Title II A Teacher Quality
Cash receipts:		
Federal aid	\$ 67,513	\$ 18,361
Expenditures and encumbrances:		
Instruction	67,513	18,361
Cash receipts over expenditures and encumbrances	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	\$ -	\$ -

(Continued)

Student Supportive & Enrichment	Total Actual	Total Budget	Variance- Over (Under)
\$ 12,893	\$ 98,767	\$ 98,767	\$ -
<u>12,893</u>	<u>98,767</u>	<u>98,767</u>	<u>\$ -</u>
-	-		
-	-		
<u>\$ -</u>	<u>\$ -</u>		

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

STUDENT MATERIALS REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)

Year Ended June 30, 2019

Cash receipts:	
Charges for services	\$ 20,665
Expenditures and encumbrances:	
Student support services	16,856
	<hr/>
Cash receipts over expenditures and encumbrances	3,809
Unencumbered cash, beginning	9,918
Adjustment to unencumbered cash for prior year canceled encumbrances	18
	<hr/>
Unencumbered cash, ending	<u>\$ 13,745</u>

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)

Year Ended June 30, 2019

Unencumbered cash, beginning	\$ 464,535
Unencumbered cash, ending	<u>\$ 464,535</u>

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

TEXTBOOK RENTAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)

Year Ended June 30, 2019

Cash receipts and transfers:	
Charges for services	\$ 19,262
Transfer from general fund	50,000
Total cash receipts and transfers	<u>69,262</u>
Expenditures and encumbrances:	
Instruction	<u>25,256</u>
Cash receipts and transfers over expenditures and encumbrances	44,006
Unencumbered cash, beginning	315,489
Adjustment to unencumbered cash for prior year canceled encumbrances	868
Unencumbered cash, ending	<u><u>\$ 360,363</u></u>

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)

Year Ended June 30, 2019

Expenditures:		
Instruction	\$	250
Unencumbered cash, beginning		250
		<hr/>
Unencumbered cash, ending	\$	-
		<hr/> <hr/>

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

OTHER GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)

Year Ended June 30, 2019

Cash receipts:		
Other aid	\$	9,142
Expenditures:		
Instruction		9,328
Instructional support staff		1,024
Total expenditures		10,352
Cash receipts under expenditures		(1,210)
Unencumbered cash, beginning		5,629
Adjustment to unencumbered cash for prior year canceled encumbrances		80
Unencumbered cash, ending	\$	4,499

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

CONSTRUCTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)

Year Ended June 30, 2019

Cash receipts:	
Interest	\$ 477
Other revenue	46
Total cash receipts	<u>523</u>
Expenditures and encumbrances:	
Site and building improvements	<u>153,864</u>
Cash receipts under expenditures and encumbrances	(153,341)
Unencumbered cash, beginning	<u>202,248</u>
Unencumbered cash, ending	<u><u>\$ 48,907</u></u>

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

STUDENT ORGANIZATION FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

Year Ended June 30, 2019

Fund	Balance July 1, 2018	Cash Receipts	Cash Disbursements	Balance June 30, 2019
Elementary school:				
Book fair	\$ 12,713	\$ 6,144	\$ 8,240	\$ 10,617
Booster fund	1,756	4,249	3,544	2,461
Field trip	106	5,163	5,165	104
Kindergarten snacks	592	1,000	1,015	577
Petty cash	-	1,563	1,563	-
Physical Education	-	6,619	5,458	1,161
Pre-School snacks	179	300	169	310
Vending machine	362	760	727	395
Yearbook	5,601	1,339	3,709	3,231
Total elementary school	21,309	27,137	29,590	18,856
Middle school:				
Home room	12,972	27,136	30,150	9,958
Petty cash	-	5,575	5,605	(30)
Total middle school	12,972	32,711	35,755	9,928
High school:				
Art	2,186	4,355	5,542	999
AP Test	3,358	2,426	2,182	3,602
Band	8,283	2,791	2,961	8,113
Calculator/locks	3,929	1,226	1,112	4,043
Care team	-	919	778	141
Cheerleader	751	8,147	5,478	3,420
Counselor	80	1,624	1,619	85
Culinary	1,237	2,055	1,731	1,561
Debate	977	-	-	977
Donations/fundraisers	32,718	-	9,067	23,651
Drama	995	-	-	995
Entrepreneurship class	220	275	-	495
FBLA	33	1,536	1,019	550
FCA	153	-	-	153
FCCLA	6,560	12,999	14,040	5,519
FFA	13,362	19,654	21,361	11,655
Field trips	605	22,858	22,558	905
Food science	171	-	-	171
Foreign language	1,684	1,291	1,350	1,625
Forensics	647	-	-	647
Greenhouse	8,414	4,125	3,711	8,828
Junior class	83	-	83	-
Lakeside	8,467	3,326	3,276	8,517
Library	1,504	612	611	1,505
Magazine	10,254	8,875	8,582	10,547
Musical	6,935	960	974	6,921
NHS	98	208	207	99
Petty cash	86	5,006	4,372	720
Physical education	2,335	285	388	2,232
Pompon	3,591	9,402	9,964	3,029
SADD	537	720	482	775
Scholar's bowl	89	-	-	89
Senior class	582	413	340	655
Shop fees	446	2,758	1,401	1,803
Stuco	668	1,232	921	979
Student vending	1,831	2,088	1,859	2,060
Weights	7,795	4,780	10,757	1,818
Yearbook	7,333	14,298	14,692	6,939
Total high school	138,997	141,244	153,418	126,823
Total student organization funds	\$ 173,278	\$ 201,092	\$ 218,763	\$ 155,607

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

Year Ended June 30, 2019

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate receipts:							
Middle school athletics	\$ 4,750	\$ -	\$ 12,115	\$ 9,133	\$ 7,732	\$ -	\$ 7,732
High school athletics	39,530	-	54,978	53,834	40,674	-	40,674
Total gate receipts	44,280	-	67,093	62,967	48,406	-	48,406
School projects:							
Art fund	1,632	-	1,039	2,182	489	-	489
Music fund	570	-	515	648	437	-	437
Event/activity	3,093	-	1,090	970	3,213	-	3,213
Total school projects	5,295	-	2,644	3,800	4,139	-	4,139
Total district activity funds	\$ 49,575	\$ -	\$ 69,737	\$ 66,767	\$ 52,545	\$ -	\$ 52,545