

UNIFIED SCHOOL DISTRICT NO. 338

Valley Falls, Kansas

Financial Statements

For the Year Ended June 30, 2019

This page intentionally left blank.

UNIFIED SCHOOL DISTRICT NO. 338
 Financial Statements
 For the Year Ended June 30, 2019

Table of Contents

	<u>Page Number</u>
INTRODUCTORY SECTION	
Table of Contents	i
FINANCIAL SECTION	
Independent Auditor's Report	1 – 2
Summary Statement of Receipts, Expenditures and Unencumbered Cash	3
Notes to the Financial Statements	4 – 9
Supplementary Information	
Schedule 1	
Summary of Expenditures - Actual and Budget	10
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget and Actual Only	
General Fund	11
Supplemental General Fund	12
At Risk (4 yr old) Fund	13
At Risk (K-12) Fund	14
Capital Outlay Fund	15
Driver Training Fund	16
Food Service Fund	17
Professional Development Fund	18
Special Education Fund	19
Vocational Education Fund	20
Community Learning Center Fund	21
Textbook Rental Fund	22
Contingency Reserve Fund	23
Grants Fund	24
KPERS Special Retirement Contribution Fund	25
Gifts and Grants Fund	26
Recreation Commission Fund	27
Bond and Interest Fund	28
Schedule 3	
Summary of Receipts and Disbursements	
Agency Funds	29 – 30
Schedule 4	
Schedule of Receipts, Expenditures and Unencumbered Cash	
District Activity Funds	31



MIZE & HOUSER
& COMPANY P.A.

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 338
Valley Falls, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 338, (the District), Valley Falls, Kansas, as of and for the year ended June 30, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statements) as a whole. The summary of expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds, and the schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Matter

The 2018 Actual column presented in the individual fund financial schedules of regulatory basis receipts and expenditures—actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2018 basic financial statement upon which we rendered an unmodified opinion dated November 26, 2018. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at: <http://da.ks.gov/ar/muniserv>. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statements. The 2018 comparative information was subjected to auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statements or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly presented in all material respects in relation to the 2018 basic financial statements as a whole, on the basis of accounting described in Note 1.

Mike Houser: Company PA

Certified Public Accountants
Lawrence, Kansas

November 4, 2019

UNIFIED SCHOOL DISTRICT NO. 338
 Summary Statement of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2019

<u>Fund</u>	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	\$ -	\$ -	\$ 3,278,913	\$ 3,278,913	\$ -	\$ 543	\$ 543
Supplemental General	33,599	12	1,163,216	1,155,903	40,924	2,488	43,412
Special Purpose Funds:							
At Risk (4 yr old)	2,000	-	54,083	48,496	7,587	-	7,587
At Risk (K-12)	40,000	-	190,601	190,601	40,000	-	40,000
Capital Outlay	398,195	-	377,967	244,459	531,703	7,320	539,023
Driver Training	9,070	-	6,749	4,710	11,109	-	11,109
Food Service	36,174	-	204,731	191,081	49,824	-	49,824
Professional Development	9,470	-	49,256	28,704	30,022	50	30,072
Special Education	54,851	-	856,324	844,199	66,976	-	66,976
Vocational Education	11,000	-	56,637	48,827	18,810	-	18,810
Community Learning Center	20,736	-	17,268	15,808	22,196	-	22,196
Textbook Rental	85,704	-	24,818	39,475	71,047	897	71,944
Contingency Reserve	269,441	-	59,062	5,668	322,835	-	322,835
Grants	-	-	113,667	113,667	-	4,800	4,800
KPERs Special Retirement Contribution	-	-	233,565	233,565	-	-	-
Gifts and Grants	18,412	-	12,450	9,299	21,563	-	21,563
Recreation Commission	58,710	-	54,206	40,000	72,916	155	73,071
District Activity	6,098	-	23,997	25,719	4,376	-	4,376
Bond and Interest Fund:							
Bond and Interest Fund	278,996	-	294,852	259,006	314,842	-	314,842
Totals	\$ 1,332,456	\$ 12	\$ 7,072,362	\$ 6,778,100	\$ 1,626,730	\$ 16,253	\$ 1,642,983

Composition of Cash

Kendall State Bank	Checking - NOW Account	\$ 1,627,229
	Certificates of Deposit	11,378
	Checking - High School Activity	63,959
	Checking - Elementary Activity	34,268
	Subtotal	1,736,834
	Agency Funds per Statement 3	[93,851]
	Total Reporting Entity	<u>\$ 1,642,983</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 338
Notes to the Financial Statements
For the Year Ended June 30, 2019

NOTE 1 - Summary of Significant Accounting Policies

Reporting Entity

USD No. 338 (the District) is a municipal corporation governed by an elected seven-member board. These financial statements include all the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

Reimbursed Expenses

Expenditures in the amount of \$26,464 and \$15,217 are classified as reimbursed expenses in the General Fund and Supplemental General Fund, respectively. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Auditing and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, and marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis for accounting.

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Fund Descriptions

The following types of funds comprise the financial activities of the District for the year ended June 30, 2019:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organization, etc.).

UNIFIED SCHOOL DISTRICT NO. 338
Notes to the Financial Statements
For the Year Ended June 30, 2019

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after the publication the hearing may be held and the governing body may amend the budget at that time. The budget for the year ended June 30, 2019, was not amended.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized which cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances.

Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for agency funds, and the following special purpose funds:

- Community Learning Center
- Textbook Rental
- Contingency Reserve
- Gifts and Grants
- District Activity

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

UNIFIED SCHOOL DISTRICT NO. 338
Notes to the Financial Statements
For the Year Ended June 30, 2019

NOTE 2 - Deposits and Investments (Continued)

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2019. The District has no designated "peak periods."

At June 30, 2019, the District's carrying amount of deposits was \$1,736,834 and the bank balance was \$1,638,666. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$1,388,666 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. As of June 30, 2019, the District held no investments.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

NOTE 3 - In-Substance Receipt in Transit

The District received \$152,901 in General State Aid and \$50,592 in Supplemental General State Aid subsequent to June 30, 2019, and as required by K.S.A. 72-6466, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

NOTE 4 - Interfund Transactions

Transfers were as follows:

From	To	Regulatory Authority	Amount
General	Food Service	K.S.A. 72-6478	\$ 20,000
General	Capital Outlay	K.S.A. 72-6478	91,000
General	Special Education	K.S.A. 72-6478	637,354
General	Vocational Education	K.S.A. 72-6478	892
General	Contingency Reserve	K.S.A. 72-6478	59,062
Supplemental General	Food Service	K.S.A. 72-6478	27,099
Supplemental General	Professional Development	K.S.A. 72-6478	43,770
Supplemental General	Special Education	K.S.A. 72-6478	204,731
Supplemental General	Vocational Education	K.S.A. 72-6478	49,533
Supplemental General	At-Risk (4 yr old)	K.S.A. 72-6478	40,000
Supplemental General	At-Risk (K-12)	K.S.A. 72-6478	190,601
Total			<u>\$ 1,364,042</u>

NOTE 5 - Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report, which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

UNIFIED SCHOOL DISTRICT NO. 338
Notes to the Financial Statements
For the Year Ended June 30, 2019

NOTE 5 - Defined Benefit Pension Plan (Continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution rates are withheld by their employer and paid to KPERS according to provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01% for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first year repayment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$233,565 for the year ended June 30, 2019.

Net Pension Liability. At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,757,071. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report, including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the KPERS website at www.kpers.org or can be obtained as described above.

NOTE 6 - Early Retirement Benefit

The District has a benefit plan which covers employees who voluntarily take early retirement. Classified staff members are eligible for the benefit if such employee has served at least 10 years of full-time service in the District, or if such employee is a part-time employee, has previously served at least 10 years of full-time service in the District, and is not less than 62 years of age or more than 64 years of age.

UNIFIED SCHOOL DISTRICT NO. 338
Notes to the Financial Statements
For the Year Ended June 30, 2019

NOTE 6 - Early Retirement Benefit (Continued)

Certified staff members are eligible for the early retirement benefit if such employee has served at least 15 years of full-time service in the District, or if such employee is a part-time employee, has served at least 15 years of full-time service in the District, and is eligible for retirement benefits under KPERS.

For certified employees that participate in the early retirement benefit plan, the District pays for a single membership in the District's health and dental insurance programs. For classified employees that participate in the early retirement benefit plan, the District pays for a single membership in the District's health insurance program. The cost of this plan for the year ended June 30, 2019 was \$20,363.

The retirement benefit is not funded but is to be paid from each year's operating budget. The benefits due under the plan are as follows:

<u>Year</u>	<u>Total Due</u>
2019-20	\$ 20,363
2020-21	20,363
2021-22	20,363
2022-23	20,363
2023-24	20,363
2024-25 to 2027-28	<u>57,695</u>
Total	<u>\$ 159,509</u>

NOTE 7 - Compensated Absences

Certified staff members can have their 12 discretionary days bought back at the substitute rate, which is currently \$85 per day. In order to receive this buy-back option, staff members must accumulate a minimum of 36 sick days. Teachers may have an option to bank these discretionary days each year in their sick leave bank or may sell the unused days back at the end of the year. A certified staff member qualifying for retirement shall be paid \$85 per day for each day of unused accumulated leave after their last day of employment with the District.

Upon 10 consecutive years of employment in the District, classified employees are entitled to be paid for any accumulated sick leave greater than 50 days at a rate of \$58 per day. A classified staff member qualifying for retirement shall be paid \$58 per day for each day of accumulated sick leave after their last day of employment with the District.

At June 30, 2019, the liability for accrued leave pay was \$13,724.

NOTE 8 - Contingency

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on these financial statements of the District.

UNIFIED SCHOOL DISTRICT NO. 338
Notes to the Financial Statements
For the Year Ended June 30, 2019

NOTE 9 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters and other events for which the District carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 10 - Long-Term Debt

Following is a summary of changes in long-term debt for the year ended June 30, 2019:

Debt Issue	Principal	Additions	Reductions	Principal	Interest
G.O. Bonds To Be Paid With:	<u>Outstanding</u>	to	of	<u>Outstanding</u>	<u>Paid</u>
Tax Levies		<u>Principal</u>	<u>Principal</u>		
Series 2012	\$ 2,520,000	\$ -	\$ 205,000	\$ 2,315,000	\$ 54,006

Annual debt service requirements to maturity for general obligation bonds to be paid with tax levies:

Year	Principal Due	Interest Due	Total Due
2019-20	\$ 210,000	\$ 49,856	\$ 259,856
2020-21	210,000	45,656	259,856
2021-22	215,000	41,406	255,656
2022-23	225,000	37,006	256,406
2023-24	230,000	32,456	262,006
2024-25 to 2028-29	1,225,000	83,691	1,308,691
Total	<u>\$ 2,315,000</u>	<u>\$ 290,072</u>	<u>\$ 2,602,472</u>

The District is subject to statutes of the State of Kansas which limit the bonded debt outstanding to 14% of the assessed valuation. The ratio of net bonded debt to the assessed valuation as of June 30, 2019, was 11.68%.

The District's general obligation bond issues are subject to the arbitrage provisions of Section 148 of the Internal Revenue Code. These provisions include the potential for rebates to the Federal Government of the earnings on the bond proceeds in excess of the yield on the bonds. The amounts of any future rebates due on other bonds or temporary notes have not been determined.

NOTE 11 – Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

UNIFIED SCHOOL DISTRICT NO. 338
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over [Under]</u>
General Funds:						
General Fund	\$ 3,347,827	\$ [95,378]	\$ 26,464	\$ 3,278,913	\$ 3,278,913	\$ -
Supplemental General	1,172,161	[31,475]	15,217	1,155,903	1,155,903	-
Special Purpose Funds:						
At Risk (4 yr old)	52,000	-	-	52,000	48,496	3,504
At Risk (K-12)	227,425	-	-	227,425	190,601	36,824
Capital Outlay	645,987	-	-	645,987	244,459	401,528
Driver Training	15,911	-	-	15,911	4,710	11,201
Food Service	192,159	-	-	192,159	191,081	1,078
Professional Development	30,519	-	-	30,519	28,704	1,815
Special Education	1,004,364	-	-	1,004,364	844,199	160,165
Vocational Education	56,727	-	-	56,727	48,827	7,900
Grants	81,310	-	-	81,310	113,667	[32,357]
KPERs Special Retirement Contribution	374,128	-	-	374,128	233,565	140,563
Recreation Commission	40,000	-	-	40,000	40,000	-
Bond and Interest Fund	259,006	-	-	259,006	259,006	-

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 338
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State Aid:				
Equalization aid	\$ 2,629,790	\$ 2,615,095	\$ 2,615,994	\$ [899]
Special education state aid	585,399	637,354	731,833	[94,479]
Reimbursed expenses	41,494	26,464	-	26,464
Miscellaneous	1,750	-	-	-
Total Receipts	<u>3,258,433</u>	<u>3,278,913</u>	<u>\$ 3,347,827</u>	<u>\$ [68,914]</u>
Expenditures				
Instruction	1,777,454	1,689,425	\$ 1,795,987	\$ 106,562
Student support services	45,760	17,634	46,550	28,916
Instructional support staff	19,948	20,460	20,520	60
General administration	341,650	402,990	370,036	[32,954]
School administration	285,133	184,759	221,150	36,391
Central services	54,349	-	-	-
Operations and maintenance	36,474	43,438	47,000	3,562
Transportation	97,762	111,899	102,152	[9,747]
Transfers out	599,903	808,308	744,432	[63,876]
Adjustment to comply with KSDE legal max	-	-	[95,378]	[95,378]
Adjustment for qualifying budget credits	-	-	26,464	26,464
Total Expenditures	<u>3,258,433</u>	<u>3,278,913</u>	<u>\$ 3,278,913</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	-	-	-	-
Unencumbered Cash	-	-	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 338
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and shared revenue:				
Ad valorem property	\$ 373,033	\$ 401,791	\$ 437,328	\$ [35,537]
Delinquent	24,142	19,757	4,978	14,779
Motor vehicle	45,404	48,140	46,219	1,921
Recreational vehicle	761	758	689	69
Commercial vehicle	2,903	2,381	2,994	[613]
State aid	615,801	675,172	693,802	[18,630]
Reimbursed expenses	<u>7,926</u>	<u>15,217</u>	<u>-</u>	<u>15,217</u>
Total Receipts	<u>1,069,970</u>	<u>1,163,216</u>	<u>\$ 1,186,010</u>	<u>\$ [22,794]</u>
Expenditures				
Instruction	245,701	223,240	\$ 310,355	\$ 87,115
Instructional support staff	1,742	1,714	1,000	[714]
General administration	75,755	68,529	44,038	[24,491]
Central services	-	61,387	56,050	[5,337]
Operations and maintenance	243,379	232,538	248,870	16,332
Transportation	8,081	12,761	10,000	[2,761]
Transfers out	476,895	555,734	501,848	[53,886]
Adjustment to comply with KSDE legal max	-	-	[31,475]	[31,475]
Adjustment for qualifying budget credits	<u>-</u>	<u>-</u>	<u>15,217</u>	<u>15,217</u>
Total Expenditures	<u>1,051,553</u>	<u>1,155,903</u>	<u>\$ 1,155,903</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	18,417	7,313		
Unencumbered Cash, Beginning	15,110	33,599		
Prior Year Canceled Encumbrance	<u>72</u>	<u>12</u>		
Unencumbered Cash, Ending	<u>\$ 33,599</u>	<u>\$ 40,924</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 338
At Risk (4 yr old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Charges for services	\$ 9,375	\$ 14,083	\$ -	\$ 14,083
Federal aid	5,220	-	-	-
Transfers in	<u>33,153</u>	<u>40,000</u>	<u>50,000</u>	<u>[10,000]</u>
Total Receipts	<u>47,748</u>	<u>54,083</u>	<u>\$ 50,000</u>	<u>\$ 4,083</u>
Expenditures				
Instruction	<u>47,748</u>	<u>48,496</u>	<u>\$ 52,000</u>	<u>\$ 3,504</u>
Total Expenditures	<u>47,748</u>	<u>48,496</u>	<u>\$ 52,000</u>	<u>\$ 3,504</u>
Receipts Over [Under] Expenditures	-	5,587		
Unencumbered Cash, Beginning	<u>2,000</u>	<u>2,000</u>		
Unencumbered Cash, Ending	<u>\$ 2,000</u>	<u>\$ 7,587</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 338
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfers in	\$ 187,698	\$ 190,601	\$ 187,425	\$ 3,176
Total Receipts	<u>187,698</u>	<u>190,601</u>	<u>\$ 187,425</u>	<u>\$ 3,176</u>
Expenditures				
Instruction	<u>187,698</u>	<u>190,601</u>	<u>\$ 227,425</u>	<u>\$ 36,824</u>
Total Expenditures	<u>187,698</u>	<u>190,601</u>	<u>\$ 227,425</u>	<u>\$ 36,824</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>40,000</u>	<u>40,000</u>		
Unencumbered Cash, Ending	<u>\$ 40,000</u>	<u>\$ 40,000</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 338
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenue:				
Ad valorem property	\$ 150,188	\$ 157,733	\$ 150,080	\$ 7,653
Delinquent	1,602	1,043	1,899	[856]
Motor vehicle	19,114	19,059	18,269	790
Recreational vehicle	321	300	272	28
Commercial vehicle	1,178	911	1,183	[272]
Investment income	1,072	1,283	500	783
State aid	101,940	78,617	77,712	905
Federal aid	27,440	28,021	-	28,021
Transfer in	-	91,000	-	91,000
Total Receipts	<u>302,855</u>	<u>377,967</u>	<u>\$ 249,915</u>	<u>\$ 128,052</u>
Expenditures				
Instruction	32,323	-	\$ 31,000	\$ 31,000
Instructional support	951	-	-	-
Operations and maintenance	66,491	65,036	314,987	249,951
Student transportation services	3,372	-	100,000	100,000
Facility acquisition and construction services	<u>175,766</u>	<u>179,423</u>	<u>200,000</u>	<u>20,577</u>
Total Expenditures	<u>278,903</u>	<u>244,459</u>	<u>\$ 645,987</u>	<u>\$ 401,528</u>
Receipts Over [Under] Expenditures	23,952	133,508		
Unencumbered Cash, Beginning	<u>374,243</u>	<u>398,195</u>		
Unencumbered Cash, Ending	<u>\$ 398,195</u>	<u>\$ 531,703</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 338
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State Aid:				
Driver training	\$ 1,664	\$ 2,499	\$ 2,340	\$ 159
Charges for services	<u>4,250</u>	<u>4,250</u>	<u>4,500</u>	<u>[250]</u>
Total Receipts	<u>5,914</u>	<u>6,749</u>	<u>\$ 6,840</u>	<u>\$ [91]</u>
Expenditures				
Instruction	3,469	4,493	\$ 15,911	\$ 11,418
Operations and maintenance	<u>180</u>	<u>217</u>	<u>-</u>	<u>[217]</u>
Total Expenditures	<u>3,649</u>	<u>4,710</u>	<u>\$ 15,911</u>	<u>\$ 11,201</u>
Receipts Over [Under] Expenditures	2,265	2,039		
Unencumbered Cash, Beginning	<u>6,805</u>	<u>9,070</u>		
Unencumbered Cash, Ending	<u>\$ 9,070</u>	<u>\$ 11,109</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 338
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Federal Aid:				
National school lunch program	\$ 83,820	\$ 88,932	\$ 81,159	\$ 7,773
State Aid:				
School food assistance	1,771	1,686	1,443	243
Charges for services	70,175	67,014	68,667	[1,653]
Transfers in	<u>7,758</u>	<u>47,099</u>	<u>8,000</u>	<u>39,099</u>
Total Receipts	<u>163,524</u>	<u>204,731</u>	<u>\$ 159,269</u>	<u>\$ 45,462</u>
Expenditures				
Food service operation	<u>175,524</u>	<u>191,081</u>	<u>\$ 192,159</u>	<u>\$ 1,078</u>
Total Expenditures	<u>175,524</u>	<u>191,081</u>	<u>\$ 192,159</u>	<u>\$ 1,078</u>
Receipts Over [Under] Expenditures	[12,000]	13,650		
Unencumbered Cash, Beginning	<u>48,174</u>	<u>36,174</u>		
Unencumbered Cash, Ending	<u>\$ 36,174</u>	<u>\$ 49,824</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 338
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State aid	\$ 2,312	\$ 4,486	\$ 2,500	\$ 1,986
Reimbursed expenses	-	1,000	-	1,000
Transfers in	<u>12,025</u>	<u>43,770</u>	<u>18,549</u>	<u>25,221</u>
Total Receipts	<u>14,337</u>	<u>49,256</u>	<u>\$ 21,049</u>	<u>\$ 28,207</u>
Expenditures				
Instructional support staff	<u>14,167</u>	<u>28,704</u>	<u>\$ 30,519</u>	<u>\$ 1,815</u>
Total Expenditures	<u>14,167</u>	<u>28,704</u>	<u>\$ 30,519</u>	<u>\$ 1,815</u>
Receipts Over [Under] Expenditures	170	20,552		
Unencumbered Cash, Beginning	<u>9,300</u>	<u>9,470</u>		
Unencumbered Cash, Ending	<u>\$ 9,470</u>	<u>\$ 30,022</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 338
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Intergovernmental	\$ 7,881	\$ 14,142	\$ -	\$ 14,142
Federal aid	3,513	-	-	-
Miscellaneous	-	97	-	97
Transfers in	<u>801,013</u>	<u>842,085</u>	<u>952,306</u>	<u>[110,221]</u>
Total Receipts	<u>812,407</u>	<u>856,324</u>	<u>\$ 952,306</u>	<u>\$ [95,982]</u>
Expenditures				
Instruction	740,479	773,826	\$ 903,264	\$ 129,438
Vehicle operating services	<u>66,942</u>	<u>70,373</u>	<u>101,100</u>	<u>30,727</u>
Total Expenditures	<u>807,421</u>	<u>844,199</u>	<u>\$ 1,004,364</u>	<u>\$ 160,165</u>
Receipts Over [Under] Expenditures	4,986	12,125		
Unencumbered Cash, Beginning	<u>49,865</u>	<u>54,851</u>		
Unencumbered Cash, Ending	<u>\$ 54,851</u>	<u>\$ 66,976</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 338
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State aid	\$ 6,635	\$ 6,212	\$ 10,440	\$ [4,228]
Transfers in	<u>35,151</u>	<u>50,425</u>	<u>30,000</u>	<u>20,425</u>
Total Receipts	<u>41,786</u>	<u>56,637</u>	<u>\$ 40,440</u>	<u>\$ 16,197</u>
Expenditures				
Instruction	<u>41,440</u>	<u>48,827</u>	<u>\$ 56,727</u>	<u>\$ 7,900</u>
Total Expenditures	<u>41,440</u>	<u>48,827</u>	<u>\$ 56,727</u>	<u>\$ 7,900</u>
Receipts Over [Under] Expenditures	346	7,810		
Unencumbered Cash, Beginning	<u>10,654</u>	<u>11,000</u>		
Unencumbered Cash, Ending	<u>\$ 11,000</u>	<u>\$ 18,810</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 338
Community Learning Center Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2019 and 2018

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
State aid	\$ 16,601	\$ 17,268
Total Receipts	<u>16,601</u>	<u>17,268</u>
Expenditures		
Instruction	<u>15,432</u>	<u>15,808</u>
Total Expenditures	<u>15,432</u>	<u>15,808</u>
Receipts Over [Under] Expenditures	1,169	1,460
Unencumbered Cash, Beginning	<u>19,567</u>	<u>20,736</u>
Unencumbered Cash, Ending	<u>\$ 20,736</u>	<u>\$ 22,196</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 338
Textbook Rental Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2019 and 2018

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Charges for services	\$ 23,531	\$ 24,818
Total Receipts	<u>23,531</u>	<u>24,818</u>
Expenditures		
Instruction	<u>6,304</u>	<u>39,475</u>
Total Expenditures	<u>6,304</u>	<u>39,475</u>
Receipts Over [Under] Expenditures	17,227	[14,657]
Unencumbered Cash, Beginning	<u>68,477</u>	<u>85,704</u>
Unencumbered Cash, Ending	<u>\$ 85,704</u>	<u>\$ 71,047</u>

* This fund is not required to be budgeted.

This page intentionally left blank.

UNIFIED SCHOOL DISTRICT NO. 338
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2019 and 2018

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Transfers in	\$ -	\$ 59,062
Total Receipts	<u>-</u>	<u>59,062</u>
Expenditures		
Instruction	<u>33</u>	<u>5,668</u>
Total Expenditures	<u>33</u>	<u>5,668</u>
Receipts Over [Under] Expenditures	[33]	53,394
Unencumbered Cash, Beginning	<u>269,474</u>	<u>269,441</u>
Unencumbered Cash, Ending	<u>\$ 269,441</u>	<u>\$ 322,835</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 338
Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

	<u>Title I</u>	<u>Title IIA</u>	<u>Title IVA</u>
Receipts			
Federal Aid:			
Grants	<u>\$ 47,745</u>	<u>\$ 9,136</u>	<u>\$ 6,800</u>
Total Receipts	<u>47,745</u>	<u>9,136</u>	<u>6,800</u>
Expenditures			
Instruction	<u>47,745</u>	<u>9,136</u>	<u>6,800</u>
Total Expenditures	<u>47,745</u>	<u>9,136</u>	<u>6,800</u>
Receipts Over [Under] Expenditures	-	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>REAP Fund</u>	<u>Actual Totals</u>	<u>Budget</u>	<u>Variance Over [Under]</u>
\$ 49,986	\$ 113,667	\$ 81,310	\$ 32,357
<u>49,986</u>	<u>113,667</u>	<u>\$ 81,310</u>	<u>\$ 32,357</u>
<u>49,986</u>	<u>113,667</u>	<u>\$ 81,310</u>	<u>\$ [32,357]</u>
<u>49,986</u>	<u>113,667</u>	<u>\$ 81,310</u>	<u>\$ [32,357]</u>
-	-		
-	-		
<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 339
KPERs Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State aid	\$ 280,561	\$ 233,565	\$ 374,128	\$ [140,563]
Total Receipts	<u>280,561</u>	<u>233,565</u>	<u>\$ 374,128</u>	<u>\$ [140,563]</u>
Expenditures				
Instruction	214,902	134,155	\$ 241,565	\$ 107,410
Student support	5,232	7,921	10,563	2,642
Instructional support	4,458	6,749	9,000	2,251
General administration	9,906	14,998	20,000	5,002
School administration	17,336	26,247	35,000	8,753
Central services	3,962	5,999	8,000	2,001
Operations and maintenance	10,897	16,498	22,000	5,502
Student transportation services	8,915	13,498	18,000	4,502
Food service	4,953	7,499	10,000	2,501
Total Expenditures	<u>280,561</u>	<u>233,565</u>	<u>\$ 374,128</u>	<u>\$ 140,563</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 338
 Gifts and Grants Fund *
 Schedule of Receipts and Expenditures - Actual
 Regulatory Basis
 For the Year Ended June 30, 2019 and 2018

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Donations	\$ 3,255	\$ 12,450
Total Receipts	<u>3,255</u>	<u>12,450</u>
Expenditures		
Miscellaneous	<u>3,272</u>	<u>9,299</u>
Total Expenditures	<u>3,272</u>	<u>9,299</u>
Receipts Over [Under] Expenditures	[17]	3,151
Unencumbered Cash, Beginning	<u>18,429</u>	<u>18,412</u>
Unencumbered Cash, Ending	<u>\$ 18,412</u>	<u>\$ 21,563</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 338
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenue:				
Ad valorem property	\$ 18,742	\$ 16,930	\$ 16,130	\$ 800
Delinquent	227	130	237	[107]
Motor vehicle	2,389	2,379	2,282	97
Recreational vehicle	40	41	34	7
Commercial vehicle	147	114	147	[33]
Investment income	159	106	-	106
Miscellaneous	<u>20,256</u>	<u>34,506</u>	<u>-</u>	<u>34,506</u>
Total Receipts	<u>41,960</u>	<u>54,206</u>	<u>\$ 18,830</u>	<u>\$ 35,376</u>
Expenditures				
Community Service Operations	<u>36,078</u>	<u>40,000</u>	<u>\$ 40,000</u>	<u>\$ -</u>
Total Expenditures	<u>36,078</u>	<u>40,000</u>	<u>\$ 40,000</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	5,882	14,206		
Unencumbered Cash, Beginning	<u>52,828</u>	<u>58,710</u>		
Unencumbered Cash, Ending	<u>\$ 58,710</u>	<u>\$ 72,916</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 338
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenue:				
Ad valorem property	\$ 117,349	\$ 143,503	\$ 142,134	\$ 1,369
Delinquent	8,895	6,451	1,566	4,885
Motor vehicle	18,640	16,938	16,197	741
Recreational vehicle	313	266	242	24
Commercial vehicle	1,095	781	1,049	[268]
State aid	<u>131,609</u>	<u>126,913</u>	<u>126,913</u>	<u>-</u>
Total Receipts	<u>277,901</u>	<u>294,852</u>	<u>\$ 288,101</u>	<u>\$ 6,751</u>
Expenditures				
Principal	200,000	205,000	\$ 205,000	\$ -
Interest	<u>58,056</u>	<u>54,006</u>	<u>54,006</u>	<u>-</u>
Total Expenditures	<u>258,056</u>	<u>259,006</u>	<u>\$ 259,006</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	19,845	35,846		
Unencumbered Cash, Beginning	<u>259,151</u>	<u>278,996</u>		
Unencumbered Cash, Ending	<u>\$ 278,996</u>	<u>\$ 314,842</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 338
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2019

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Elementary Student Organizations:				
Elementary Activities	\$ 1,895	\$ 2,085	\$ 3,036	\$ 944
Elementary Activity Fund	2,044	423	426	2,041
Book Rental	-	8,495	8,443	52
Book Orders	35	1,500	1,534	1
Petty Cash	-	500	500	-
Preschool	-	8,375	8,375	-
Pep Club	1,705	870	844	1,731
Cheerleaders	4,943	3,832	7,489	1,286
AR Store	6,854	5,672	5,812	6,714
Community Learning Center	3,188	14,090	15,428	1,850
Student Council	1,424	3,190	2,853	1,761
Class of 2020	4	-	4	-
Class of 2022	1,732	-	1,732	-
Class of 2023	2,411	3,044	2,164	3,291
Class of 2024	1,747	1,025	-	2,772
Class of 2025	1,248	750	366	1,632
Class of 2026	952	425	370	1,007
Class of 2027	1,912	770	539	2,143
Class of 2028	1,220	425	301	1,344
Class of 2029	1,263	400	95	1,568
Class of 2030	707	445	178	974
Class of 2031	839	1,311	1,292	858
Class of 2032	-	1,050	163	887
Keystone PK	271	345	351	265
Donations	10,087	-	9,345	742
N/Y	327	-	-	327
	<u>46,808</u>	<u>59,022</u>	<u>71,640</u>	<u>34,190</u>
Subtotal Elementary Student Organizations				

UNIFIED SCHOOL DISTRICT NO. 338
Agency Funds
Summary of Receipts and Disbursements (Continued)
Regulatory Basis
For the Year Ended June 30, 2019

<u>Fund</u>	Beginning Cash <u>Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	Ending Cash <u>Balance</u>
High School Student Organizations:				
9-12 Auxiliary Account	\$ 756	\$ 3,161	\$ 2,936	\$ 981
Academic Booster	2,007	1,719	1,793	1,933
After Prom	200	700	324	576
Art Club	57	-	-	57
Band	6,325	5,632	4,821	7,136
Baseball	206	18,295	15,930	2,571
Book Rental	-	17,331	17,331	-
Cheerleading	503	4,182	3,749	936
Class of 2016	607	-	-	607
Class of 2017	561	-	561	-
Class of 2018	34	-	-	34
Class of 2019	1,827	50	1,326	551
Class of 2020	4,038	2,617	3,477	3,178
Class of 2021	2,879	1,194	-	4,073
Class of 2022	-	2,940	-	2,940
Dance Team	1,256	2,484	1,969	1,771
Drama	2,455	578	990	2,043
Education Scholarship	222	-	-	222
Entrepreneurship	1,126	-	-	1,126
FACS	192	1,367	502	1,057
FBLA	2,345	-	-	2,345
FCCLA	3,971	18,026	20,076	1,921
Football Jerseys	950	-	-	950
Ground Zero	6	-	-	6
High School Boys Basketball	135	1,515	688	962
High School Girls Basketball	1,050	916	570	1,396
HS Football Camp	1,787	377	-	2,164
iPad Insurance	-	1,775	1,775	-
KAY	1,317	-	-	1,317
Meals and Milk	-	4,721	4,721	-
National Honor Society	560	235	126	669
Ostmeyer Science Grant	359	-	357	2
Petty Cash	-	1,894	1,894	-
SAFE	518	1,410	923	1,005
Scholarship	200	250	300	150
Science Grant	508	-	-	508
Shop	2,120	-	-	2,120
Softball	586	-	-	586
Student Council	800	741	1,167	374
Volleyball Camp	1,061	385	216	1,230
Weight Lifting	116	-	-	116
Yearbook	9,967	9,508	10,177	9,298
Y-Teens	743	110	103	750
Subtotal High School Student Organizations	<u>54,350</u>	<u>104,113</u>	<u>98,802</u>	<u>59,661</u>
Total Agency Funds	<u>\$ 101,158</u>	<u>\$ 163,135</u>	<u>\$ 170,442</u>	<u>\$ 93,851</u>

See independent auditor's report on the financial statements.

Schedule 4

UNIFIED SCHOOL DISTRICT NO. 338
 District Activity Funds
 Schedule of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2019

	Beginning Unencumbered Cash <u>Balance</u>	Prior Year Cancelled <u>Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered <u>Cash Balance</u>	Add: Outstanding Encumbrances and Accounts <u>Payable</u>	Ending Cash <u>Balance</u>
Elementary Gate Receipts	\$ 1,768	\$ -	\$ 4,931	\$ 6,619	\$ 80	\$ -	\$ 80
High School Gate Receipts	<u>4,330</u>	<u>-</u>	<u>19,066</u>	<u>19,100</u>	<u>4,296</u>	<u>-</u>	<u>4,296</u>
Total Gate Receipts	<u>\$ 6,098</u>	<u>\$ -</u>	<u>\$ 23,997</u>	<u>\$ 25,719</u>	<u>\$ 4,376</u>	<u>\$ -</u>	<u>\$ 4,376</u>

See independent auditor's report on the financial statements.