

**UNIFIED SCHOOL DISTRICT NO. 329**

Alma, Kansas

**FINANCIAL STATEMENT**

**WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION**

**AND**

**INDEPENDENT AUDITOR'S REPORT**

June 30, 2019

**UNIFIED SCHOOL DISTRICT NO. 329**

Alma, Kansas

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June 30, 2019

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January 22, 2020

Board of Education  
Unified School District No. 329  
Alma, Kansas

### Independent Auditor's Report

We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash balances (the financial statement) of the Unified School District No. 329 (the District) as of and for the year ended June 30, 2019 and the related notes to the financial statement.

#### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Independent Auditor's Report*

January 22, 2020  
Unified School District No. 329  
(continued)

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the previous paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2019, or changes in financial position or cash flows thereof for the year then ended.

**Opinion on Regulatory Basis of Accounting**

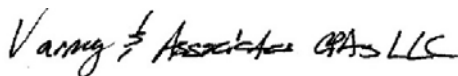
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

**Report on Regulatory-Required Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures-actual and budget and non-budgeted funds, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash - activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

**Additional Information**

The June 30, 2018 actual column presented in the individual fund schedules of receipts and expenditures (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2019 basic financial statement upon which we rendered an unmodified opinion dated January 2, 2019. The June 30, 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note 1.



Certified Public Accountants  
Manhattan, Kansas

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH**  
Regulatory Basis  
For the Year Ended June 30, 2019

	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
<b>GOVERNMENTAL TYPE FUNDS</b>							
General Funds:							
General	\$ -	\$ -	\$ 3,678,720	\$ 3,678,720	\$ -	\$ -	\$ -
Supplemental General	-	-	1,426,664	1,325,663	101,001	-	101,001
Special Purpose Funds							
At-Risk (K-12)	-	-	162,433	142,433	20,000	-	20,000
Capital Outlay	237,364	-	545,176	587,979	194,561	-	194,561
Contingency Reserve	227,856	-	-	-	227,856	-	227,856
District Activity Funds	50,189	-	370,576	352,300	68,465	-	68,465
Drivers Education	22,904	-	8,997	13,207	18,694	-	18,694
Extraordinary School Program	18,566	-	15,129	13,800	19,895	-	19,895
Federal Funds	-	-	116,416	116,416	-	-	-
Food Service	55,327	-	348,917	326,461	77,783	-	77,783
Gifts and Grants	6,455	-	5,540	5,436	6,559	-	6,559
KPERs Retirement Contributions	-	-	294,229	294,229	-	-	-
Professional Development	5,817	-	12,884	15,340	3,361	-	3,361
Special Education	93,805	-	572,736	636,864	29,677	-	29,677
Summer Insurance	-	-	18,004	18,004	-	-	-
Textbook and Student Materials	67,787	-	23,876	37,346	54,317	-	54,317
Vocational Education	-	-	275,130	275,130	-	-	-
Bond and Interest Funds							
Bond and Interest	773,888	-	466,611	604,958	635,541	-	635,541
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<u>\$ 1,559,958</u>	<u>\$ -</u>	<u>\$ 8,342,038</u>	<u>\$ 8,444,286</u>	<u>\$ 1,457,710</u>	<u>\$ -</u>	<u>\$ 1,457,710</u>

**Composition of Cash**

Bank deposits	\$ 1,500,598
Less: Agency funds per Schedule 3	(42,888)
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<u>\$ 1,457,710</u>

The accompanying notes are an integral part of this financial statement.  
See Independent Auditor's Report.

# *Financial Statement*

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2019

**Note 1: Summary of Significant Accounting Policies**

Unified School District No. 329 (the District) was organized in accordance with State Statutes to provide a system of public education to elementary through high school students who reside within the designated District area. The District is a municipal corporation governed by an elected seven-member Board of Education. The District's financial statement does not include any related municipal entities.

**Regulatory Basis Fund Types**

The accounts of the District are organized and operated on the basis of funds, which are used to record the District's financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Cash and other financial resources are recorded together with all related expenditures. A fund is used to segregate specific activities and for the purpose of attaining certain objectives in accordance with special regulations, restrictions, and limitations. The following types of funds comprise the financial activities of the District.

**General fund** -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose fund** -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest fund** -- used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Trust fund** -- used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency fund** -- used to report assets held by the District in a purely custodial capacity.

**Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America**

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2019

**Note 1: Summary of Significant Accounting Policies (Continued)**  
**Budgetary Information (Continued)**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and this notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds which do not originate a tax levy:

Contingency Reserve	Gifts and Grants	Textbook and Student Materials
District Activity	Summer Insurance	

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2019

**Note 2: Deposits and Investments**

The District maintains a cash and investment pool that is available for use by all funds. The District held no investments during the year, only deposits with allowable financial institutions. All interest earned during the year on idle funds was credited to the capital outlay fund as allowed by Kansas statutes.

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk -- deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka.

At June 30, 2019, the carrying amount of the District's deposits was \$1,500,598. The bank balance was \$1,430,232. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balances, \$266,908 was secured by FDIC insurance and the remaining \$1,163,324 was collateralized by pledged securities with a fair market value of \$2,773,216 held under joint custody receipts issued by a third-party bank in the school district's name. The third-party bank holding the pledged securities is independent of the pledging bank.

**Note 3: In-Substance Receipt in Transit**

The District received final state aid payments for the 2018-2019 school year of \$218,760 subsequent to June 30, 2019. As required by K.S.A. 72-6417 and 72-6434 these receipts were treated as in-substance receipts in transit and were included as cash receipts for the year ended June 30, 2019.

**Note 4: Defined Benefit Pension Plan**

**Plan description.** The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions.** K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.



**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2019

**Note 4: Defined Benefit Pension Plan (Continued)**

**Contributions (Continued).** State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$294,229 for the year ended June 30, 2019. The District is responsible for the employer's portion of the cost for retired District employees, which the District remitted \$17,433 for the year ended June 30, 2019.

**Net Pension Liability.** At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,905,074. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**Note 5: Long-Term Debt**

**General Obligation Bonds**

On June 5, 2017, the District issued \$2,260,000 of General Obligation Bonds Series 2017 at an interest rate of 1.77% for the purpose of refunding a portion of the above Series 2007 General Obligation Bonds still outstanding. The net proceeds of the bonds of \$2,220,000 (net of \$40,000 bond issuance fees) was sent to the State Treasurer as escrow agent for the purpose of payment of the \$2,220,000 of refunded bonds. The refunded bonds are considered to be real and are not disclosed as debt of the District. This refunding decreased total debt service payments of \$70,894, resulting in an economic gain (the difference between the present value of the debt service payments on the new and old debt) of \$67,885.

The District entered into a lease agreement with Apple, Inc. for the purchase of iPads on July 5, 2018 for \$195,531. The first payment in August 2018 was in the amount of \$48,750, with three additional annual payments of \$48,927 scheduled through July 2021. The lease terminates in any budgeted year in which insufficient appropriated funds exist to meet the lease obligation, and the District must return the leased equipment to the lessor. Payments are made from the capital outlay fund.

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2019

**Note 5: Long-Term Debt (Continued)**

Changes in long-term debt transactions for the District for the year ended June 30, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bonds: Series 2017	1.77%	6/5/2017	\$ 2,260,000	9/2/2021	\$ 2,260,000	\$ -	\$ 570,000	\$ 1,690,000	\$ 34,958
Capital Leases Payable: Apple, Inc.	1.99%	7/5/2018	195,531	7/3/2021	-	195,531	48,750	146,781	273
					<u>\$ 2,260,000</u>	<u>\$ 195,531</u>	<u>\$ 618,750</u>	<u>\$ 1,836,781</u>	<u>\$ 35,231</u>

Current maturities of long-term debt and interest for the next five years is as follows:

	2020	2021	2022	2023	2024	Total
<b>Principal</b>						
General obligation bonds	\$ 605,000	\$ 620,000	\$ 465,000	\$ -	\$ -	\$ 1,690,000
Capital leases payable	48,927	48,927	48,927	-	-	146,781
<b>Total Principal</b>	<u>\$ 653,927</u>	<u>\$ 668,927</u>	<u>\$ 513,927</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,836,781</u>
<b>Interest</b>						
General obligation bonds	\$ 24,559	\$ 13,717	\$ 4,115	\$ -	\$ -	\$ 42,391
Capital leases payable	2,594	1,891	955	-	-	5,440
<b>Total Interest</b>	<u>\$ 27,153</u>	<u>\$ 15,608</u>	<u>\$ 5,070</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,831</u>
<b>Total Principal and Interest</b>	<u>\$ 681,080</u>	<u>\$ 684,535</u>	<u>\$ 518,997</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,884,612</u>

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2019

**Note 6: Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

**Early Retirement**

The District has provided an early retirement program for certain eligible certified personnel in the past. The most recent early retirement incentive ended on June 30, 2014. The District will continue to fund the early retirement incentive payments to the past eligible retirees for their agreements in effect prior to June 30, 2014. Payments to retired employees under the previous plan are paid as employer contributions into a Board approved Internal Revenue Code Section 403(b) plan. Early retirement payments totaled \$0 for the year ended June 30, 2019. These benefits are financed by the District on pay-as-you-go basis. An estimate has not been made of the total amount of post employment benefits of the District or reported in this financial statement.

**Compensated Absences**

The District provides vacation leave for the superintendent, clerk, secretary/treasurer, district maintenance/transportation supervisor, technology director, and all full-time custodians. Each entitled employee receives two weeks per year. After five years of employment, the clerk, secretary/treasurer, district maintenance/transportation supervisor and full-time custodians receive twelve days per year. After ten years, these employees receive fifteen days per year. Unused vacation leave may be carried over to the next year, but no vacation may be accrued to exceed 30 days.

Sick leave is provided for most District employees. Certified employees receive twelve days of sick leave annually and can carryover up to ninety days. Upon separation of service, teachers who retire with KPERS benefits are reimbursed at the current rate of payment per day for substitute teachers for any unused sick leave. Teachers who worked at least ten years within the District receive sick leave pay, but only for hours accumulated after June 1, 1994. At the end of each school year, teachers will be paid \$25 for each day of accumulated sick leave beyond 90. The board clerk, secretary/treasurer, district maintenance/transportation supervisor, technology director and full-time custodians receive twelve days of sick leave annually and can accumulate fifty-five days. Bus drivers receive six days per year and can accumulate twenty-five days. Attendance center secretaries receive ten days per year and can accumulate forty-five days. Full-time cooks and aides receive nine days per year and can accumulate thirty-five days. Other part-time hourly employees receive sick leave according to the number of hours they work. No estimate has been made of the total amounts of accumulated leave nor has any amount been reported or disclosed in this financial statement.

Classified employees who work more than 40 hours per week, will be compensated at the rate required by law. All overtime hours must have prior approval by their supervisor. Classified salaried non-exempt employees will earn overtime in the form of compensatory time, and shall be administered according to the Fair Labor Standards Act and Wage-Hour Law provisions. Compensatory time must be used by the employee prior to the paycheck following the check it was allocated on. Classified staff paid hourly, shall earn overtime pay, paid at the rate of 1.5 times their hourly rate.

**UNIFIED SCHOOL DISTRICT NO. 329**

Alma, Kansas

**NOTES TO FINANCIAL STATEMENT**

For the Year Ended June 30, 2019

**Note 7: Section 125 Cafeteria Plan**

The District maintains an Internal Revenue Code Section 125 plan "cafeteria plan". The amount of salary to be reduced shall not exceed the sum authorized by the Internal Revenue Code. The District contributed up to \$562 per month for certified personnel. For all other employees, the benefit is prorated. Employees must designate his/her entire allocation into any combination of health insurance, term life insurance, salary protection insurance, cancer insurance, and child care and/or medical reimbursement.

**Note 8: Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Settlements of claims have not exceeded coverage during the past three fiscal years.

**Note 9: Interfund Transfers**

The District made the following operating transfers during the fiscal year 2019. The transfers were approved by the Board of Education.

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Food Service	K.S.A. 72-6478	\$ 12,000
General Fund	Special Education	K.S.A. 72-6478	551,953
Supplemental General Fund	Professional Development	K.S.A. 72-6478	12,500
Supplemental General Fund	Vocational Education	K.S.A. 72-6478	272,789
Supplemental General Fund	Food Service	K.S.A. 72-6478	74,576
Supplemental General Fund	At-Risk (K-12)	K.S.A. 72-6478	162,433
			<u>\$ 1,086,251</u>

**Note 10: Contingencies**

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2019.

**Note 12: Subsequent Events**

Management has evaluated the effects on the financial statement of subsequent events occurring through January 22, 2020, which is the date at which the financial statement was available to be issued.

**REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION**

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
 For the Year Ended June 30, 2019

<b>Funds</b>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
Governmental Type Funds						
General Funds						
General	\$ 3,711,432	\$ (54,829)	\$ 22,117	\$ 3,678,720	\$ 3,678,720	\$ -
Supplemental General	1,325,663	-	-	1,325,663	1,325,663	-
Special Purpose Funds						
At-Risk (K-12)	142,433	-	-	142,433	142,433	-
Capital Outlay	759,709	-	-	759,709	587,979	(171,730)
Drivers Education	16,056	-	-	16,056	13,207	(2,849)
Extraordinary School Program	14,157	-	-	14,157	13,800	(357)
Federal Funds	113,069	-	-	113,069	116,416	3,347
Food Service	350,600	-	-	350,600	326,461	(24,139)
KPERs Special Retirement Contribution	460,743	-	-	460,743	294,229	(166,514)
Professional Development	16,326	-	-	16,326	15,340	(986)
Vocational Education	275,130	-	-	275,130	275,130	-
Bond and Interest Funds						
Bond and Interest	604,958	-	-	604,958	604,958	-
<b>Total Funds</b>	<u>\$ 7,790,276</u>	<u>\$ (54,829)</u>	<u>\$ 22,117</u>	<u>\$ 7,757,564</u>	<u>\$ 7,394,336</u>	<u>\$ (363,228)</u>

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**GENERAL FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
Regulatory Basis  
For the Year Ended June 30, 2019  
With Comparative Totals for the Year Ended June 30, 2018

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ 20,120	\$ 22,751	\$ -	\$ 22,751
Reimbursed expenditures	4,453	-	-	-
<b>State Sources</b>				
State aid	3,646,280	3,655,729	3,711,432	(55,703)
Mineral production tax	-	240	-	240
<b>Total Cash Receipts</b>	<u>\$ 3,670,853</u>	<u>\$ 3,678,720</u>	<u>\$ 3,711,432</u>	<u>\$ (32,712)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 1,877,225	\$ 2,074,350	\$ 1,907,459	\$ 166,891
Student Support	33,254	41,388	33,739	7,649
Instructional Support	123,820	133,792	126,402	7,390
General Admission	266,537	267,492	236,877	30,615
School Administration	406,819	395,914	412,296	(16,382)
Operation and Maintenance	87,759	58,088	43,605	14,483
Student Transportation	124,943	143,718	127,609	16,109
Other Support Services	-	25	-	25
Transfers to other funds	750,496	563,953	823,445	(259,492)
Adjustment to comply with legal maximum	-	-	(54,829)	54,829
Legal General Fund Budget	<u>\$ 3,670,853</u>	<u>\$ 3,678,720</u>	<u>\$ 3,656,603</u>	<u>\$ 22,117</u>
Adjustments for qualifying budget credits	-	-	22,117	(22,117)
<b>Total Expenditures</b>	<u>\$ 3,670,853</u>	<u>\$ 3,678,720</u>	<u>\$ 3,678,720</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ -	\$ -	<u>\$ 32,712</u>	<u>\$ (32,712)</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**SUPPLEMENTAL GENERAL**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
Regulatory Basis  
For the Year Ended June 30, 2019  
With Comparative Totals for the Year Ended June 30, 2018

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Ad Valorem Tax	\$ 862,917	\$ 1,018,146	\$ 932,667	\$ 85,479
Delinquent Tax	13,746	2,573	1,858	715
Miscellaneous	-	3,637	-	3,637
<b>County Sources</b>				
Motor Vehicle Tax	93,010	93,899	86,374	7,525
Recreational Vehicle Tax	7,915	7,616	1,608	6,008
Commercial Vehicle Tax	-	-	2,363	(2,363)
<b>State Sources</b>				
Supplemental State Aid	250,225	300,793	300,793	-
<b>Other Sources</b>				
Transfer from other funds	22,698	-	-	-
<b>Total Cash Receipts</b>	<u>\$ 1,250,511</u>	<u>\$ 1,426,664</u>	<u>\$ 1,325,663</u>	<u>\$ 101,001</u>
<b>EXPENDITURES</b>				
Instruction	\$ 350,433	\$ 195,470	\$ 350,311	\$ (154,841)
Student Support	-	1,940	-	1,940
Instructional Support	39,030	61,695	28,002	33,693
General Administrative	38,230	83,007	38,980	44,027
School Administration	23,857	27,169	24,000	3,169
Operations and Maintenance	236,636	312,186	289,231	22,955
Student Transportation	88,559	121,898	70,500	51,398
Other Support Services	200	-	-	-
Transfer to other funds	540,124	522,298	524,639	(2,341)
<b>Total Expenditures</b>	<u>\$ 1,317,069</u>	<u>\$ 1,325,663</u>	<u>\$ 1,325,663</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (66,558)	\$ 101,001	<u>\$ (1,325,663)</u>	<u>\$ 1,426,664</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>66,558</u>	<u>-</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ 101,001</u>		



**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**AT-RISK (K-12)**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 With Comparative Totals for the Year Ended June 30, 2018

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Other Sources</b>				
Transfer from other funds	\$ 139,929	\$ 162,433	\$ 162,433	\$ -
<b>EXPENDITURES</b>				
Instruction	\$ 83,909	\$ 78,300	\$ 85,312	\$ (7,012)
Student Support	56,097	60,233	57,121	3,112
Operations and Maintenance	-	3,900	-	3,900
Other Support Services	(77)	-	-	-
<b>Total Expenditures</b>	<u>\$ 139,929</u>	<u>\$ 142,433</u>	<u>\$ 142,433</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ 20,000	<u>\$ 20,000</u>	<u>\$ -</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ 20,000</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**CAPITAL OUTLAY FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
Regulatory Basis  
For the Year Ended June 30, 2019  
With Comparative Totals for the Year Ended June 30, 2018

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Ad Valorem Tax	\$ 329,170	\$ 353,477	\$ 357,526	\$ (4,049)
Delinquent Tax	1,578	-	1,063	(1,063)
Interest on Idle Funds	2,873	2,880	-	2,880
Other	126,643	123,525	-	123,525
<b>County Sources</b>				
Motor Vehicle Tax	25,107	30,255	42,017	(11,762)
Recreational Vehicle Tax	2,063	2,312	782	1,530
Commercial Vehicle Tax	-	-	1,149	(1,149)
<b>State Sources</b>				
General State Aid	16,501	31,853	32,064	(211)
Mineral Production Tax	506	874	-	874
<b>Other Sources</b>				
Transfer From General	185,145	-	156,380	(156,380)
<b>Total Cash Receipts</b>	<u>\$ 689,586</u>	<u>\$ 545,176</u>	<u>\$ 590,981</u>	<u>\$ (45,805)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 113,366	\$ 49,183	\$ 123,000	\$ (73,817)
Support Services	-	-	100,000	(100,000)
Operations and Maintenance	335,953	335,873	341,709	(5,836)
Transportation	65,438	99,569	68,000	31,569
Other Support Services	12,150	37,081	15,000	22,081
Facility Acquisition and Construction Services	104,867	66,273	112,000	(45,727)
<b>Total Expenditures</b>	<u>\$ 631,774</u>	<u>\$ 587,979</u>	<u>\$ 759,709</u>	<u>\$ (171,730)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ 57,812	\$ (42,803)	<u>\$ (168,728)</u>	<u>\$ 125,925</u>
<b>UNENCUMBERED CASH- BEGINNING</b>	179,552	237,364		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 237,364</u>	<u>\$ 194,561</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**CONTINGENCY RESERVE**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 With Comparative Totals for the Year Ended June 30, 2018

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
<b>CASH RECEIPTS</b>		
<b>Other Sources</b>		
Transfers from other funds	\$ -	\$ -
<b>EXPENDITURES</b>		
Transfers to other funds	\$ 22,698	\$ -
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (22,698)	\$ -
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>250,554</u>	<u>227,856</u>
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 227,856</u>	<u>\$ 227,856</u>

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**DRIVER EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 With Comparative Totals for the Year Ended June 30, 2018

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ 4,941	\$ 4,734	\$ -	\$ 4,734
<b>State Sources</b>				
State Safety Aid	6,144	4,263	5,070	(807)
<b>Total Cash Receipts</b>	<u>\$ 11,085</u>	<u>\$ 8,997</u>	<u>\$ 5,070</u>	<u>\$ 3,927</u>
<b>EXPENDITURES</b>				
Instruction	\$ 50	\$ 12,621	\$ 15,206	\$ (2,585)
Support Services	-	68	-	68
Operations and Maintenance	720	518	850	(332)
<b>Total Expenditures</b>	<u>\$ 770</u>	<u>\$ 13,207</u>	<u>\$ 16,056</u>	<u>\$ (2,849)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 10,315	\$ (4,210)	<u>\$ (10,986)</u>	<u>\$ 6,776</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>12,589</u>	<u>22,904</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 22,904</u>	<u>\$ 18,694</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**EXTRAORDINARY SCHOOL PROGRAM**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 With Comparative Totals for the Year Ended June 30, 2018

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Interest	\$ 16,999	\$ 15,129	\$ -	\$ 15,129
<b>EXPENDITURES</b>				
Instruction	\$ 13,211	\$ 13,800	\$ 14,157	\$ (357)
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 3,788	\$ 1,329	\$ (14,157)	\$ 15,486
<b>UNENCUMBERED CASH - BEGINNING</b>	14,778	18,566		
<b>UNENCUMBERED CASH - ENDING</b>	\$ 18,566	\$ 19,895		

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**FEDERAL FUNDS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 With Comparative Totals for the Year Ended June 30, 2018

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Federal Sources</b>				
Federal aid	\$ 144,799	\$ 116,416	\$ 113,069	\$ 3,347
<b>EXPENDITURES</b>				
Instruction	\$ 163,749	\$ 110,159	\$ 113,069	\$ (2,910)
Instructional Support	4,702	6,257	-	6,257
<b>Total Expenditures</b>	<u>\$ 168,451</u>	<u>\$ 116,416</u>	<u>\$ 113,069</u>	<u>\$ 3,347</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ (23,652)	\$ -	\$ -	\$ -
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>23,652</u>	<u>-</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**FOOD SERVICE FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 With Comparative Totals for the Year Ended June 30, 2018

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Food Service	\$ 148,366	\$ 149,612	\$ 127,884	\$ 21,728
Other	307	3,725	-	3,725
<b>State Sources</b>				
School Food Assistance	30,715	2,493	2,062	431
<b>Federal Sources</b>				
Child Nutrition Programs	69,768	106,511	95,772	10,739
<b>Other</b>				
Transfer from other funds	61,349	86,576	119,554	(32,978)
<b>Total Cash Receipts</b>	<u>\$ 310,505</u>	<u>\$ 348,917</u>	<u>\$ 345,272</u>	<u>\$ 3,645</u>
<b>EXPENDITURES</b>				
Instruction	\$ -	\$ 725	\$ -	\$ 725
Operations and Maintenance	1,448	1,663	4,000	(2,337)
Food Service	324,174	324,073	346,600	(22,527)
Other Support Services	378	-	-	-
<b>Total Cash Expenditures</b>	<u>\$ 326,000</u>	<u>\$ 326,461</u>	<u>\$ 350,600</u>	<u>\$ (24,139)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (15,495)	\$ 22,456	<u>\$ (5,328)</u>	<u>\$ 27,784</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>70,822</u>	<u>55,327</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 55,327</u>	<u>\$ 77,783</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**GIFTS AND GRANTS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 With Comparative Totals for the Year Ended June 30, 2018

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
<b>CASH RECEIPTS</b>		
Local Sources		
Other	\$ 6,202	\$ 5,540
<b>EXPENDITURES</b>		
Instruction	<u>6,280</u>	<u>5,436</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (78)	\$ 104
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>6,533</u>	<u>6,455</u>
<b>UNENCUMBERED CASH - ENDING</b>	<u><u>\$ 6,455</u></u>	<u><u>\$ 6,559</u></u>



**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**KPERS RETIREMENT CONTRIBUTION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 With Comparative Totals for the Year Ended June 30, 2018

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>State Sources</b>				
KPERS	\$ 352,223	\$ 294,229	\$ 460,743	\$ (166,514)
<b>EXPENDITURES</b>				
Instruction	\$ 232,467	\$ 174,123	\$ 304,090	\$ (129,967)
Student Support	10,567	8,827	13,822	(4,995)
Instructional support staff	14,422	30,294	18,430	11,864
General administration	10,567	8,827	13,822	(4,995)
School administration	32,366	21,849	41,467	(19,618)
Operations and maintenance	21,133	22,285	27,645	(5,360)
Student transportation	16,279	14,711	23,037	(8,326)
Food Service	14,422	13,313	18,430	(5,117)
<b>Total Expenditures</b>	<u>\$ 352,223</u>	<u>\$ 294,229</u>	<u>\$ 460,743</u>	<u>\$ (166,514)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ -	\$ -	<u>\$ -</u>	<u>\$ -</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>-</u>	<u>-</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**PROFESSIONAL DEVELOPMENT**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 With Comparative Totals for the Year Ended June 30, 2018

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>State Sources</b>				
Professional Development Aid	\$ 1,684	\$ 384	\$ 4,559	\$ (4,175)
<b>Other</b>				
Transfer From Supplemental General	12,500	12,500	12,500	-
<b>Total Cash Receipts</b>	<u>\$ 14,184</u>	<u>\$ 12,884</u>	<u>\$ 17,059</u>	<u>\$ (4,175)</u>
<b>EXPENDITURES</b>				
Instruction Support Staff	\$ 12,576	\$ 15,340	\$ 16,326	\$ (986)
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 1,608	\$ (2,456)	<u>\$ 733</u>	<u>\$ (3,189)</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>4,209</u>	<u>5,817</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 5,817</u>	<u>\$ 3,361</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**SPECIAL EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
Regulatory Basis  
For the Year Ended June 30, 2019  
With Comparative Totals for the Year Ended June 30, 2018

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ -	\$ 20,783	\$ -	\$ 20,783
<b>State Sources</b>				
General State Aid	3,087	-	-	-
<b>Other Sources</b>				
Transfer from other funds	625,154	551,953	599,389	(47,436)
<b>Total Cash Receipts</b>	<u>\$ 628,241</u>	<u>\$ 572,736</u>	<u>\$ 599,389</u>	<u>\$ (26,653)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 619,778	\$ 612,204	\$ 670,154	\$ (57,950)
Student Transportation	14,744	24,660	14,357	10,303
Other Support Services	(86)	-	575	(575)
<b>Total Expenditures</b>	<u>\$ 634,436</u>	<u>\$ 636,864</u>	<u>\$ 685,086</u>	<u>\$ (48,222)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (6,195)	\$ (64,128)	<u>\$ (85,697)</u>	<u>\$ 21,569</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>100,000</u>	<u>93,805</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 93,805</u>	<u>\$ 29,677</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**SUMMER INSURANCE**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 With Comparative Totals for the Year Ended June 30, 2018

	Prior Year Actual	Current Year Actual
<b>CASH RECEIPTS</b>		
Reimbursed Expense	\$ 21,494	\$ 18,004
<b>EXPENDITURES</b>		
Employee Benefits	21,494	18,004
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-
<b>UNENCUMBERED CASH - ENDING</b>	\$ -	\$ -

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**TEXTBOOK AND STUDENT MATERIALS FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 With Comparative Totals for the Year Ended June 30, 2018

	<b>Prior Year Actual</b>	<b>Current Year Actual</b>
	<u>          </u>	<u>          </u>
<b>CASH RECEIPTS</b>		
<b>Local Sources</b>		
Student Activities	\$ 4,367	\$ 4,853
Other	21,143	19,023
<b>Total Cash Receipts</b>	<u>\$ 25,510</u>	<u>\$ 23,876</u>
 <b>EXPENDITURES</b>		
Instruction	\$ 41,259	\$ 34,415
Other Support Services	2,281	2,931
<b>Total Expenditures</b>	<u>\$ 43,540</u>	<u>\$ 37,346</u>
 <b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	 \$ (18,030)	 \$ (13,470)
 <b>UNENCUMBERED CASH - BEGINNING</b>	 <u>85,817</u>	 <u>67,787</u>
 <b>UNENCUMBERED CASH - ENDING</b>	 <u><u>\$ 67,787</u></u>	 <u><u>\$ 54,317</u></u>

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**VOCATIONAL EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 With Comparative Totals for the Year Ended June 30, 2018

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ 3,823	\$ 2,341	\$ -	\$ 2,341
<b>Other Sources</b>				
Transfer from Supplemental General	266,543	272,789	275,130	(2,341)
<b>Total Receipts</b>	<u>\$ 270,366</u>	<u>\$ 275,130</u>	<u>\$ 275,130</u>	<u>\$ -</u>
<b>EXPENDITURES</b>				
Instruction	\$ 269,254	\$ 275,130	\$ 275,130	\$ -
Student Support Services	1,911	-	-	-
Other support services	(799)	-	-	-
<b>Total Expenditures</b>	<u>\$ 270,366</u>	<u>\$ 275,130</u>	<u>\$ 275,130</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -	<u>\$ (275,130)</u>	<u>\$ 275,130</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**BOND AND INTEREST FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 With Comparative Totals for the Year Ended June 30, 2018

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Ad Valorem Tax	\$ 479,706	\$ 364,475	\$ 335,223	29,252
Delinquent Tax	3,363	-	1,032	(1,032)
Other	2,495	-	-	-
<b>County Sources</b>				
Motor Vehicle Tax	41,813	44,296	40,961	3,335
Recreational Vehicle Tax	4,357	3,394	763	2,631
Commercial Vehicle Tax	-	-	1,121	(1,121)
<b>State Sources</b>				
State Aid	27,467	54,446	54,446	-
<b>Total Cash Receipts</b>	<u>\$ 559,201</u>	<u>\$ 466,611</u>	<u>\$ 433,546</u>	<u>\$ 33,065</u>
<b>EXPENDITURES</b>				
Debt Service	<u>\$ 599,257</u>	<u>\$ 604,958</u>	<u>\$ 604,958</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ (40,056)	\$ (138,347)	<u>\$ (171,412)</u>	<u>\$ 33,065</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>813,944</u>	<u>773,888</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 773,888</u>	<u>\$ 635,541</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**AGENCY FUNDS**  
**SUMMARY OF RECEIPTS AND DISBURSEMENTS**  
 Regulatory Basis  
 For the Year Ended June 30, 2019

<b>Student Organization Funds</b>	<b>Balance July 1, 2018</b>	<b>Cash Receipts</b>	<b>Cash Disbursements</b>	<b>Balance June 30, 2019</b>
Wabaunsee High	\$ 39,364	\$ 103,469	\$ 101,331	\$ 41,502
Wabaunsee Junior High School	897	1,220	1,016	1,101
Maple Hill Elementary School	77	496	288	285
<b>Total Student Organization Funds</b>	<b>\$ 40,338</b>	<b>\$ 105,185</b>	<b>\$ 102,635</b>	<b>\$ 42,888</b>



**UNIFIED SCHOOL DISTRICT NO. 329**  
**DISTRICT ACTIVITY FUNDS**  
**SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH**  
 Regulatory Basis  
 For the Year Ended June 30, 2019

<b>District Activity Funds</b>	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Wabaunsee High	\$ 24,732	\$ 224,879	\$ 203,087	\$ 46,524	\$ -	\$ 46,524
Wabaunsee Jr. High	19,363	50,176	53,141	16,398	-	16,398
Paxico Middle School	1,722	24,963	24,994	1,691	-	1,691
Maple Hill Elementary School	1,839	28,392	28,597	1,634	-	1,634
Alma Elementary School	2,533	42,166	42,481	2,218	-	2,218
<b>Total District Activity Funds</b>	<u>\$ 50,189</u>	<u>\$ 370,576</u>	<u>\$ 352,300</u>	<u>\$ 68,465</u>	<u>\$ -</u>	<u>\$ 68,465</u>