

UNIFIED SCHOOL DISTRICT NO. 325

Phillipsburg, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2019

MAPES & MILLER, LLP
Certified Public Accountants
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas
June 30, 2019

Mike Gower	-	Superintendent
Angela Thompson	-	Clerk
Russ Bowman	-	Treasurer

BOARD MEMBERS

Todd Kennedy - President

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Shawn Hoover

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UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

For the Year Ended June 30, 2019

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 325
Phillipsburg, KS 67661

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 325, Phillipsburg, Kansas, a Municipality, as of and for the year ended June 30, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide*; this includes determining that the regulatory basis of accounting is an acceptable for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 325, Phillipsburg, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Board of Education
Unified School District No. 325
March 9, 2020
Page Two

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 325 Phillipsburg, Kansas as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 325 Phillipsburg, Kansas, as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matter

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of regulatory basis receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,
Mapes & Miller LLP
Certified Public Accountants

March 9, 2020
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2019

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	\$ -	\$ -	\$ 4,890,373	\$ 4,890,373	\$ -	\$ 459,983	\$ 459,983
Supplemental General Fund	27	-	1,620,832	1,569,347	51,512	209,058	260,570
Special Purpose Funds							
At Risk (K-12) Fund	19,987	-	443,000	393,285	69,702	27,786	97,488
Capital Outlay Fund	754,135	-	428,677	376,697	806,115	180,129	986,244
Driver Training Fund	25,282	-	8,070	9,231	24,121	137	24,258
Food Service Fund	88,672	-	375,261	373,885	90,048	11,078	101,126
Professional Development Fund	21,384	-	-	-	21,384	-	21,384
Special Education Fund	610,556	-	1,279,566	1,198,733	691,389	5,169	696,558
Career & Postsecondary Education Fund	24,156	-	237,249	231,933	29,472	1,176	30,648
KPERS Special Retirement Contribution Fund	-	-	348,778	348,778	-	-	-
Contingency Reserve Fund	295,000	-	-	-	295,000	-	295,000
Textbook & Student Material Revolving Fund	80,453	-	46,320	53,895	72,878	6,128	79,006
School Publications Fund	13,386	-	15,470	13,384	15,472	-	15,472
Retiree/Summer Health Insurance Fund	-	-	17,839	17,839	-	2,748	2,748
Gifts & Contributions Fund	24,866	-	8,593	7,874	25,585	-	25,585
Federal Funds	-	-	115,812	115,812	-	10,058	10,058
District Activity Funds	39,793	-	146,970	128,762	58,001	-	58,001
Trust Fund							
Scholarship Fund	351	-	-	-	351	-	351
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,998,048</u>	<u>\$ -</u>	<u>\$ 9,982,810</u>	<u>\$ 9,729,828</u>	<u>\$ 2,251,030</u>	<u>\$ 913,450</u>	<u>\$ 3,164,480</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Statement 1
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, DISBURSEMENTS AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2019

COMPOSITION OF CASH

First National Bank & Trust

Checking \$ 19,790

NOW Accounts 2,463,935

Certificates of Deposit 490,000

Farmers State Bank

Certificates of Deposit 260,000

Total Cash 3,233,725

Agency Funds per Schedule 3

(69,245)

Total Reporting Entity (Excluding Agency Funds)

\$ 3,164,480

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Unified School District No. 325, Phillipsburg, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 325, Phillipsburg, Kansas, a Municipality.

B. REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2019.

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Funds—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Funds—used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2019.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, and the following Special Purpose Funds:

Contingency Reserve Fund
Textbook & Student Material Revolving Fund
School Publications Fund
Retiree/Summer Health Insurance Fund
Gifts & Contributions Fund
Federal Funds
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

A. Cash Basis Violation:

K.S.A. 10-1113 requires each fund to comply with the cash basis laws of Kansas. That is, no commitments or indebtedness should be incurred unless there is available cash in the fund. The Supplemental General Fund was in violation of K.S.A. 10-1113 by expending more than the available cash in July, August, and September 2018. The High School Activity Fund had a negative cash balance in National Forensics League in July 2018, in Athletics in May 2019, and in FCCLA in September 2018 in violation of K.S.A. 10-1113.

B. The District is not aware of any other non-compliance with Kansas statutes.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$3,233,725 and the bank balance was \$2,932,300. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance \$518,469 was covered by federal depository insurance, and the remaining \$2,413,831 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	\$ 45,000
General Fund	Special Education Fund	K.S.A. 72-5167	1,080,416
General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5167	70,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	398,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	83,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	139,784
Supplemental General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5143	165,000

5. DEFINED BENEFIT PENSION PLAN

Plan Description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$348,778 for the year ended June 30, 2019.

Net Pension Liability – At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,765,667. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

(c) Compensated Absences

The District has formal sick leave, vacation, bereavement leave and personal leave policies. These policies vary depending on the employee's position.

Vacation

Custodians: Following the first year of service, they will receive six (6) days of vacation. Following the second full year of service, they will receive ten (10) days. Following the fifth consecutive year of service, they will receive twelve (12) days of vacation. For head custodians, they will receive fifteen (15) days of vacation following the fifth consecutive year of service.

Non-certified staff other than custodians: In order to be eligible for annual vacation, the employee must be on a yearly work schedule. The Clerk, Assistant Clerk and others designated by the Board are in this category. They will receive six (6) days of vacation for the first year and starting with the second year, they will receive ten (10) days of vacation per year. Starting with the fifth year of continuous service, they will receive fifteen (15) days of vacation.

Vacation pay is not cumulative and is lost at the end of each year.

Sick Leave

Classified Staff

The sick leave benefits are different for different categories of non-certificated staff. Custodians: receive 1 day for each 20 days worked, not to exceed 12 days per year, or accumulated time of 60 days; full-year secretaries: receive 10 days per year, accumulative to 60 days; attendance center secretaries: receive 9 days per year, accumulative to 50 days; teacher aides: 8 days per year, accumulative to 45 days; cooks/lunchroom personnel: (employees working a minimum of 3 hours per day) will receive 7 days per year, accumulative to 35 days. Bus Drivers will receive 5 days per year, accumulative to 20 days. A classified hourly employee working at least 3 hours a day and retiring from the District who has been employed by the District for at least twenty (20) consecutive years and has a minimum of 85 points based on KPERS retirement calculations will be paid at the rate of twenty (\$20) dollars for each day of accumulated full pay sick leave upon retirement of the employee (not to exceed the maximum accumulated days allowed for the individuals position with 60 days being the maximum.)

Certified Staff

Sick leave in the amount of ten (10) days shall be credited to each teacher at the beginning of each contract year and shall be cumulative to seventy-five (75) days. At the beginning of each new school year, ten (10) sick leave days will be added to each teacher's accumulative total from the prior year. At the completion of each school year, each teacher will be paid \$50 per day for each day that remains above seventy-five (75) accumulative days after subtraction of used sick leave taken during that contract year. Payment for unused sick leave days will be paid at the end of the current contract year. Each teacher's accumulative total, which shall in no event be more than seventy-five (75) days, shall be carried over to the beginning of the next school year. A certified employee retiring from the District who has been employed by the District for at least ten (10) consecutive years and has a minimum of 85 points based on KPERS retirement calculations will be paid at the rate of forty (\$40) dollars for each day of accumulated full pay sick leave, upon retirement or death of the employee (not to exceed seventy-five (75) days).

(c) Deferred Compensation

Defined Contribution Plan

The District offers its employees the option to participate in a defined contribution plan created in accordance with Internal Revenue Code Section 403(b). In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The plan, available to all District employees, permits them to defer a portion of their current salary (up to \$18,500 and an additional \$6,000 catch-up contribution for employees age 50 and over) until future years. The District will match up to \$25 per month to be deposited in each certified, full-time employee's 403(b) plan. During the year ended June 30, 2019, sixty (60) employees contributed a total of \$64,785, and the District contributed \$15,950 as a match for fifty-five (55) participating certified, full-time employees. The deferred compensation is not available to employees until termination, retirement, total and permanent disability, death, or certain financial hardship.

The Plan has contracted with AFPlanServ for selected plan administrative service. Among the services provided by AFPlanServ is approval of salary reduction agreements for beginning or changing amounts and/or providers. The Plan also contracts with American Fidelity Assurance Company to manage the investment of plan assets.

7. RISK MANAGEMENT

The Unified School District No. 325 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2019, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

8. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$341,667 subsequent to June 30, 2019 and as required by K.S.A. 72-5135(d) the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

9. SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through the date of this report, and does not believe any events through the date of this report have occurred which effect the financial statement as presented.

10. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2019 were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Beginning Balance 7/1/2018</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Ending Balance 6/30/2019</u>	<u>Interest Paid</u>
Capital Leases									
Apple Inc.	1.99%	3/10/2018	261,778	5/1/2020	\$ 172,794	\$ -	\$ 85,546	\$ 87,248	\$ 3,439
Total Capital Leases					172,794	-	85,546	87,248	3,439
Total Contractual Indebtedness					\$ 172,794	\$ -	\$ 85,546	\$ 87,248	\$ 3,439

Current maturities of long-term debt and interest through maturity are as follows:

<u>Year Ended June 30</u>	<u>Capital Leases</u>		<u>Total</u>	
	<u>Principal</u>	<u>Interest Paid</u>	<u>Principal</u>	<u>Interest Paid</u>
2020	\$ 87,248	\$ 1,736	\$ 87,248	\$ 1,736
Total	\$ 87,248	\$ 1,736	\$ 87,248	\$ 1,736

UNIFIED SCHOOL DISTRICT NO. 325,
PHILLIPSBURG, KANSAS

REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2019

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
(Budgeted Funds Only)
For the Year Ended June 30, 2019

FUNDS	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	\$ 4,963,431	\$ (81,218)	\$ 8,160	\$ 4,890,373	\$ 4,890,373	\$ -
Supplemental General Fund	1,582,974	(17,752)	4,125	1,569,347	1,569,347	-
Special Purpose Funds						
At Risk (K-12) Fund	394,987	-	-	394,987	393,285	(1,702)
Capital Outlay Fund	1,558,338	-	-	1,558,338	376,697	(1,181,641)
Driver Training Fund	30,092	-	-	30,092	9,231	(20,861)
Food Service Fund	447,312	-	-	447,312	373,885	(73,427)
Professional Development Fund	32,057	-	-	32,057	-	(32,057)
Special Education Fund	1,503,500	-	-	1,503,500	1,198,733	(304,767)
Career & Postsecondary Education Fund	244,155	-	-	244,155	231,933	(12,222)
KPERS Special Retirement Contribution Fund	518,073	-	-	518,073	348,778	(169,295)

UNIFIED SCHOOL DISTRICT NO. 325
Phillpsburg, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2019

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Reimbursements	\$ 8,160	\$ -	\$ 8,160
General State Aid	4,141,845	4,068,643	73,202
Special Education Aid	740,368	894,788	(154,420)
	<u>4,890,373</u>	<u>\$ 4,963,431</u>	<u>\$ (73,058)</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	1,920,477	\$ 2,000,000	\$ (79,523)
Noncertified	41,763	50,000	(8,237)
Employee Benefits			
Insurance	169,274	150,000	19,274
Social Security & Medicare	141,651	145,000	(3,349)
Other	23,168	40,000	(16,832)
Purchased Professional & Technical Services	2,877	5,000	(2,123)
Other Purchased Services	4,165	-	4,165
Supplies			
General	42,359	30,000	12,359
Property	13,121	-	13,121
	<u>2,358,855</u>	<u>2,420,000</u>	<u>(61,145)</u>
Student Support Services			
Salaries			
Certified	38,153	37,000	1,153
Employee Benefits			
Social Security & Medicare	2,752	2,600	152
Other	34	-	34
Purchased Professional & Technical Services	28,473	20,000	8,473
	<u>69,412</u>	<u>59,600</u>	<u>9,812</u>

UNIFIED SCHOOL DISTRICT NO. 325
Phillpsburg, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2019

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Instructional Support Staff			
Salaries			
Noncertified	\$ 35,729	\$ 40,000	\$ (4,271)
Employee Benefits			
Insurance	10,171	12,000	(1,829)
Social Security & Medicare	2,601	3,000	(399)
Other	32	50	(18)
Supplies			
Books & Periodicals	77	500	(423)
Technology	522	500	22
	49,132	56,050	(6,918)
General Administration			
Salaries			
Certified	84,470	85,000	(530)
Noncertified	86,838	87,000	(162)
Employee Benefits			
Insurance	19,523	22,000	(2,477)
Social Security & Medicare	13,043	13,000	43
Other	160	150	10
Purchased Professional & Technical Services	20,415	20,000	415
	224,449	227,150	(2,701)
School Administration			
Salaries			
Certified	260,786	261,000	(214)
Noncertified	92,055	90,000	2,055
Employee Benefits			
Insurance	40,621	40,000	621
Social Security & Medicare	25,075	25,000	75
Other	307	500	(193)
Other Purchased Services			
Communications	3,540	4,000	(460)
Supplies	7,688	5,000	2,688
	430,072	425,500	4,572

UNIFIED SCHOOL DISTRICT NO. 325
Phillpsburg, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2019

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Central Services			
Purchased Property Services	\$ 22,025	\$ 25,000	\$ (2,975)
Other Purchased Services	8,240	10,000	(1,760)
Other	7,647	10,000	(2,353)
Total Central Services	<u>37,912</u>	<u>45,000</u>	<u>(7,088)</u>
Operations & Maintenance			
Salaries			
Noncertified	245,639	250,000	(4,361)
Employee Benefits			
Insurance	60,431	48,000	12,431
Social Security & Medicare	18,498	19,000	(502)
Other	227	21,000	(20,773)
Purchased Property Services			
Cleaning	1,700	2,000	(300)
Repairs & Maintenance	45,013	20,000	25,013
Repair of Buildings	24,485	1,000	23,485
Other	272	150	122
Other Purchased Services			
Other	2,475	2,000	475
Supplies			
General	7,659	4,000	3,659
Property	18,100	1,000	17,100
Total Operations & Maintenance	<u>424,499</u>	<u>368,150</u>	<u>56,349</u>
Supervision			
Salaries			
Noncertified	93,433	100,000	(6,567)
Employee Benefits			
Social Security & Medicare	7,102	8,000	(898)
Other	91	100	(9)
Total Supervision	<u>100,626</u>	<u>108,100</u>	<u>(7,474)</u>

UNIFIED SCHOOL DISTRICT NO. 325
Phillpsburg, Kansas

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Page 4 of 4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2019

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Outgoing Transfers			
At Risk (K-12) Fund	\$ 45,000	\$ 25,000	\$ 20,000
Capital Outlay Fund	-	214,093	(214,093)
Special Education Fund	1,080,416	944,788	135,628
Career & Postsecondary Education Fund	70,000	70,000	-
Total Outgoing Transfers	1,195,416	1,253,881	(58,465)
Adjustment to Comply With Legal Max	-	(81,218)	81,218
Legal General Fund Budget	4,890,373	4,882,213	8,160
Adjustment for Qualifying Budget Credits Reimbursements	-	8,160	(8,160)
Total Expenditures	4,890,373	\$ 4,890,373	\$ -
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2018	-		
UNENCUMBERED CASH, June 30, 2019	\$ -		

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-2
Page 1 of 3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2019

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
	<u> </u>	<u> </u>	<u> </u>
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax In Process	\$ 11,432	\$ 27,737	\$ (16,305)
Current Tax	596,068	630,494	(34,426)
Delinquent Tax	11,839	4,428	7,411
Excise Tax	47	-	47
Motor Vehicle Tax	72,772	49,686	23,086
Recreational Vehicle Tax	1,524	1,068	456
Reimbursements	4,125	-	4,125
Miscellaneous	1,266	-	1,266
Supplemental State Aid	921,759	932,213	(10,454)
	<u>1,620,832</u>	<u>\$ 1,645,626</u>	<u>\$ (24,794)</u>
Total Receipts			
EXPENDITURES			
Instruction			
Purchased Professional & Technical Services	2,537	\$ 10,474	\$ (7,937)
Purchased Property Services	13,967	25,000	(11,033)
Other Purchased Services	66,834	68,000	(1,166)
Supplies			
General	34,746	40,000	(5,254)
Textbooks	11,700	40,000	(28,300)
Technology	50,562	40,000	10,562
Miscellaneous	4,305	10,000	(5,695)
Property	93,825	20,000	73,825
Other	6,450	5,000	1,450
	<u>284,926</u>	<u>258,474</u>	<u>26,452</u>
Total Instruction			
General Administration			
Other Purchased Services			
Insurance	70,488	80,000	(9,512)
Communications	1,089	1,000	89
Other	455	500	(45)
Supplies	7,005	6,000	1,005
	<u>79,037</u>	<u>87,500</u>	<u>(8,463)</u>
Total General Administration			
School Administration			
Other Purchased Services			
Communications	509	1,500	(991)
Property	-	10,000	(10,000)
	<u>509</u>	<u>11,500</u>	<u>(10,991)</u>
Total School Administration			

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

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Page 2 of 3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2019

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance			
Purchased Property Services			
Water & Sewer	\$ 40,164	\$ 45,000	\$ (4,836)
Repairs & Maintenance	86,085	90,000	(3,915)
Supplies			
General	27,640	40,000	(12,360)
Energy			
Heating	26,582	30,000	(3,418)
Electricity	98,022	110,000	(11,978)
Total Operations & Maintenance	278,493	315,000	(36,507)
Vehicle Operating Services			
Other Purchased Services			
Insurance	15,252	17,500	(2,248)
Supplies			
Motor Fuel	36,222	50,000	(13,778)
Total Vehicle Operating Services	51,474	67,500	(16,026)
Vehicle & Maintenance Services			
Purchased Property Services	1,800	2,000	(200)
Other Purchased Services	26,797	30,000	(3,203)
Equipment	54,783	30,000	24,783
Other	3,537	5,000	(1,463)
Total Vehicle & Maintenance Services	86,917	67,000	19,917
Other Student Transportation Services			
Purchase Property Services	2,207	1,000	1,207
Outgoing Transfers			
At Risk (K-12) Fund	398,000	350,000	48,000
Food Service Fund	83,000	75,000	8,000
Professional Development Fund	-	8,000	(8,000)
Special Education Fund	139,784	192,000	(52,216)
Career & Postsecondary Education Fund	165,000	150,000	15,000
Total Outgoing Transfers	785,784	775,000	10,784

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2019

SUPPLEMENTAL GENERAL FUND (Cont.)

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
EXPENDITURES (Cont.)			
Adjustment to Comply with Legal Max	\$ -	\$ (17,752)	\$ 17,752
Legal Supplemental General Fund Budget	1,569,347	1,565,222	4,125
Adjustment for Qualifying Budget Credits			
Reimbursements	-	4,125	(4,125)
Total Expenditures	<u>1,569,347</u>	<u>\$ 1,569,347</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	51,485		
UNENCUMBERED CASH, July 1, 2018	<u>27</u>		
UNENCUMBERED CASH, June 30, 2019	<u>\$ 51,512</u>		

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2019

AT RISK (K-12) FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ 45,000	\$ 25,000	\$ 20,000
Supplemental General Fund	398,000	350,000	48,000
Total Receipts	443,000	\$ 375,000	\$ 68,000
EXPENDITURES			
Instruction			
Salaries			
Certified	251,544	\$ 266,887	\$ (15,343)
Noncertified	10,895	-	10,895
Employee Benefits			
Insurance	102,017	105,000	(2,983)
Social Security & Medicare	14,999	15,000	(1)
Other	184	500	(316)
Student Support Services			
Salaries			
Certified	12,718	-	12,718
Employee Benefits			
Social Security & Medicare	917	1,000	(83)
Other	11	50	(39)
Instructional Support Staff			
Salaries			
Certified	-	6,000	(6,000)
Employee Benefits			
Social Security & Medicare	-	500	(500)
Other	-	50	(50)
Total Expenditures	393,285	\$ 394,987	\$ (1,702)
Receipts Over (Under) Expenditures	49,715		
UNENCUMBERED CASH, July 1, 2018	19,987		
UNENCUMBERED CASH, June 30, 2019	\$ 69,702		

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2019

CAPITAL OUTLAY FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax in Process	\$ 3,726	\$ 8,903	\$ (5,177)
Current Tax	175,623	168,892	6,731
Delinquent Tax	3,642	1,443	2,199
Excise Tax	15	-	15
Motor Vehicle Tax	23,309	15,913	7,396
Recreational Vehicle Tax	489	343	146
Interest on Idle Funds	18,399	-	18,399
Other Revenue from Local Sources	113,658	-	113,658
Capital Outlay State Aid	89,816	90,942	(1,126)
Incoming Transfer			
General Fund	-	214,093	(214,093)
	<u>428,677</u>	<u>\$ 500,529</u>	<u>\$ (71,852)</u>
Total Receipts			
EXPENDITURES			
Instruction			
Property	-	\$ 447,266	\$ (447,266)
Student Support Services			
Property	-	9,000	(9,000)
School Administration			
Property	9,888	10,000	(112)
Operations & Maintenance			
Property	-	166,072	(166,072)
Transportation			
Property	112,362	400,000	(287,638)
Other Support Services			
Property	-	300,000	(300,000)
Architectural & Engineering Services	13,950	25,000	(11,050)
Building Improvements			
Outside Contractors	240,497	1,000	239,497
Debt Service			
Principal	-	200,000	(200,000)
	<u>376,697</u>	<u>\$ 1,558,338</u>	<u>\$ (1,181,641)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	51,980		
UNENCUMBERED CASH, July 1, 2018	<u>754,135</u>		
UNENCUMBERED CASH, June 30, 2019	<u>\$ 806,115</u>		

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2019

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	\$ 2,925	\$ -	\$ 2,925
State Aid	5,145	4,810	335
Total Receipts	8,070	\$ 4,810	\$ 3,260
EXPENDITURES			
Instruction			
Salaries			
Certified	8,160	\$ 12,000	\$ (3,840)
Employee Benefits			
Social Security & Medicare	625	2,500	(1,875)
Other	8	2,092	(2,084)
Supplies			
General	-	5,000	(5,000)
Operations & Maintenance			
Purchased Professional & Technical Services	-	5,000	(5,000)
Purchased Property Services	-	-	-
Supplies			
Motor Fuel	-	2,500	(2,500)
Miscellaneous	-	500	(500)
Vehicle Operations & Maintenance Services			
Motor Fuel	376	500	(124)
Other Support Services			
Supplies	62	-	62
Total Expenditures	9,231	\$ 30,092	\$ (20,861)
Receipts Over (Under) Expenditures	(1,161)		
UNENCUMBERED CASH, July 1, 2018	25,282		
UNENCUMBERED CASH, June 30, 2019	\$ 24,121		

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-6

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2019

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Student Receipts Breakfast & Lunch	\$ 127,563	\$ 120,821	\$ 6,742
Adult Receipts	510	663	(153)
State Aid	3,673	3,083	590
Federal Aid	160,515	159,072	1,443
Incoming Transfer			
Supplemental General Fund	83,000	75,000	8,000
Total Receipts	375,261	\$ 358,639	\$ 16,622
EXPENDITURES			
Operations & Maintenance			
Property	-	\$ 2,500	\$ (2,500)
Food Service Operation			
Salaries			
Noncertified	127,478	150,000	(22,522)
Employee Benefits			
Insurance	20,642	30,000	(9,358)
Social Security & Medicare	8,903	12,000	(3,097)
Other	110	200	(90)
Other Purchased Services			
Food Service Management	1,441	1,500	(59)
Other	3,390	7,000	(3,610)
Supplies			
Food & Milk	188,254	202,112	(13,858)
Miscellaneous	9,799	15,000	(5,201)
Property	12,533	25,000	(12,467)
Other	1,335	2,000	(665)
Total Expenditures	373,885	\$ 447,312	\$ (73,427)
Receipts Over (Under) Expenditures	1,376		
UNENCUMBERED CASH, July 1, 2018	88,672		
UNENCUMBERED CASH, June 30, 2019	\$ 90,048		

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2019

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ -	\$ 2,673	\$ (2,673)
Incoming Transfer			
Supplemental General Fund	-	8,000	(8,000)
Total Receipts	-	\$ 10,673	\$ (10,673)
EXPENDITURES			
Instructional Support Staff			
Salaries			
Certified	-	\$ 5,000	\$ (5,000)
Central Services			
Purchased Professional & Technical Services	-	10,000	(10,000)
Other Purchased Services	-	10,057	(10,057)
Supplies	-	7,000	(7,000)
Total Expenditures	-	\$ 32,057	\$ (32,057)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2018	21,384		
UNENCUMBERED CASH, June 30, 2019	\$ 21,384		

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2019

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	\$ 5,198	\$ -	\$ 5,198
Reimbursements	54,168	-	54,168
Incoming Transfers			
General Fund	1,080,416	944,788	135,628
Supplemental General Fund	139,784	192,000	(52,216)
Total Receipts	1,279,566	\$ 1,136,788	\$ 142,778
EXPENDITURES			
Instruction			
Salaries			
Certified	28,972	\$ 75,000	\$ (46,028)
Noncertified	17,947	50,000	(32,053)
Employee Benefits			
Social Security	3,568	15,000	(11,432)
Other	45	500	(455)
Other Purchased Services			
Payments to Interlocal/Coop			
Assessments	405,896	450,000	(44,104)
Flowthrough	740,122	900,000	(159,878)
Supplies			
General	1,487	10,000	(8,513)
General Administration			
Other Purchased Services	359	1,000	(641)
Vehicle Operating Services			
Other Purchased Services			
Insurance	307	1,000	(693)
Supplies			
Motor Fuel	30	1,000	(970)
Total Expenditures	1,198,733	\$ 1,503,500	\$ (304,767)
Receipts Over (Under) Expenditures	80,833		
UNENCUMBERED CASH, July 1, 2018	610,556		
UNENCUMBERED CASH, June 30, 2019	\$ 691,389		

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June, 30, 2019

CAREER & POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 2,249	\$ -	\$ 2,249
Incoming Transfers			
General Fund	70,000	70,000	-
Supplemental General Fund	165,000	150,000	15,000
Total Receipts	237,249	\$ 220,000	\$ 17,249
EXPENDITURES			
Instruction			
Salaries			
Certified	181,258	\$ 179,055	\$ 2,203
Employee Benefits			
Insurance	21,140	25,000	(3,860)
Social Security & Medicare	12,750	15,000	(2,250)
Other	156	1,000	(844)
Other Purchased Services			
Other	4,685	8,000	(3,315)
Supplies			
General	11,944	16,000	(4,056)
Other	-	100	(100)
Total Expenditures	231,933	\$ 244,155	\$ (12,222)
Receipts Over (Under) Expenditures	5,316		
UNENCUMBERED CASH, July 1, 2018	24,156		
UNENCUMBERED CASH, June 30, 2019	\$ 29,472		

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2019

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
RECEIPTS			
State Aid	\$ 348,778	\$ 518,073	\$ (169,295)
EXPENDITURES			
Instruction			
Employee Benefits	245,390	\$ 308,073	\$ (62,683)
Student Support Services			
Employee Benefits	15,196	30,000	(14,804)
Instructional Support Staff			
Employee Benefits	3,488	15,000	(11,512)
General Administration			
Employee Benefits	9,218	20,000	(10,782)
School Administration			
Employee Benefits	27,902	40,000	(12,098)
Central Services			
Employee Benefits	6,976	25,000	(18,024)
Operations & Maintenance			
Employee Benefits	26,657	50,000	(23,343)
Food Services			
Employee Benefits	13,951	30,000	(16,049)
Total Expenditures	<u>348,778</u>	<u>\$ 518,073</u>	<u>\$ (169,295)</u>
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2018	<u>-</u>		
UNENCUMBERED CASH, June 30, 2019	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2019

CONTINGENCY RESERVE FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2018	<u>295,000</u>
UNENCUMBERED CASH, June 30, 2019	<u><u>\$ 295,000</u></u>

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2019

TEXTBOOK & STUDENT MATERIAL REVOLVING FUND

	Textbook Rental	Student Material	Total
RECEIPTS			
Rentals	\$ 31,914	\$ -	\$ 31,914
Fees	-	14,406	14,406
Total Receipts	31,914	14,406	46,320
EXPENDITURES			
Instructional Support Staff Supplies			
Musical Instruments	-	1,511	1,511
Other Materials & Supplies	-	12,073	12,073
Other	39,325	986	40,311
Total Expenditures	39,325	14,570	53,895
Receipts Over (Under) Expenditures	(7,411)	(164)	(7,575)
UNENCUMBERED CASH, July 1, 2018	48,527	31,926	80,453
UNENCUMBERED CASH, June 30, 2019	\$ 41,116	\$ 31,762	\$ 72,878

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2019

SCHOOL PUBLICATIONS FUND

	<u>Total</u>
RECEIPTS	
High School Yearbook	\$ 13,704
Middle School Yearbook	366
Panther Pause	<u>1,400</u>
Total Receipts	<u>15,470</u>
EXPENDITURES	
High School Yearbook	11,638
Middle School Yearbook	1,746
Panther Pause	<u>-</u>
Total Expenditures	<u>13,384</u>
Receipts Over (Under) Expenditures	2,086
UNENCUMBERED CASH, July 1, 2018	<u>13,386</u>
UNENCUMBERED CASH, June 30, 2019	<u><u>\$ 15,472</u></u>

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2019

RETIREE/SUMMER HEALTH INSURANCE FUND

	<u>Actual</u>
RECEIPTS	
Reimbursements	<u>\$ 17,839</u>
EXPENDITURES	
Insurance	<u>17,839</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2018	<u>-</u>
UNENCUMBERED CASH, June 30, 2019	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2019

GIFTS & CONTRIBUTIONS FUND

	Actual	Budget *	Variance Over (Under)
RECEIPTS			
Contributions & Donations	\$ 8,577	\$ -	\$ 8,577
State Reimbursement	16	-	16
Total Receipts	8,593	\$ -	\$ 8,593
EXPENDITURES			
Instruction			
Supplies			
General	4,374	\$ 10,000	\$ (5,626)
Instructional Support Staff			
Property	3,500	10,000	(6,500)
Other	-	4,865	(4,865)
Total Expenditures	7,874	\$ 24,865	\$ (16,991)
Receipts Over (Under) Expenditures	719		
UNENCUMBERED CASH, July 1, 2018	24,866		
UNENCUMBERED CASH, June 30, 2019	\$ 25,585		

*The Gifts and Contributions fund is not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2019

	FEDERAL FUNDS			Budget*	Variance Over (Under)
	Title I	Title II	Total Federal Funds		
RECEIPTS					
Federal Aid	\$ 97,740	\$ 18,072	\$ 115,812	\$ 115,812	\$ -
EXPENDITURES					
Instruction					
Salaries					
Certified	83,405	-	83,405	85,000	(1,595)
Employee Benefits					
Insurance	6,439	-	6,439	12,000	(5,561)
Social Security & Medicare	5,566	-	5,566	5,000	566
Other	68	-	68	100	(32)
Purchased Professional & Technical Services	-	-	-	5,000	(5,000)
Supplies					
General	2,262	-	2,262	5,000	(2,738)
Central Services					
Purchased Property Services	-	18,072	18,072	3,712	14,360
Total Expenditures	97,740	18,072	115,812	\$ 115,812	\$ -
Receipts Over (Under) Expenditures	-	-	-		
UNENCUMBERED CASH, July 1, 2018	-	-	-		
UNENCUMBERED CASH, June 30, 2019	\$ -	\$ -	\$ -		

* Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2019

DISTRICT ACTIVITY FUNDS

	<u>Actual</u>
RECEIPTS	<u>\$ 146,970</u>
EXPENDITURES	<u>128,762</u>
Receipts Over (Under) Expenditures	18,208
UNENCUMBERED CASH, July 1, 2018	<u>39,793</u>
UNENCUMBERED CASH, June 30, 2019	<u><u>\$ 58,001</u></u>

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2019

SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2018	<u>351</u>
UNENCUMBERED CASH, June 30, 2019	<u><u>\$ 351</u></u>

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For The Year Ended June 30, 2019

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Unencumbered Cash Balance
Sales Tax	\$ 3	\$ 8,633	\$ 8,633	\$ 3
Student Activity Funds	<u>61,573</u>	<u>172,294</u>	<u>164,625</u>	<u>69,242</u>
Total	<u>\$ 61,576</u>	<u>\$ 180,927</u>	<u>\$ 173,258</u>	<u>\$ 69,245</u>

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2019

DISTRICT ACTIVITY FUNDS

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Student Attendance Incentive	\$ 4,935	\$ -	\$ 65	\$ 603	\$ 4,397	\$ -	\$ 4,397
Shop Classroom Project	-	-	19,000	9,885	9,115	-	9,115
High School Counseling	-	-	603	-	603	-	603
High School Athletics	3,213	-	76,529	77,160	2,582	-	2,582
School Play	708	-	894	710	892	-	892
Panther TV Video Class	785	-	9,244	2,276	7,753	-	7,753
Athletic Equipment Donations	117	-	-	-	117	-	117
Middle School Athletics	16,977	-	29,660	28,043	18,594	-	18,594
Middle School Office	120	-	38	-	158	-	158
Elementary School	12,938	-	10,937	10,085	13,790	-	13,790
Total District Activity Funds	\$ 39,793	\$ -	\$ 146,970	\$ 128,762	\$ 58,001	\$ -	\$ 58,001

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For The Year Ended June 30, 2019

STUDENT ACTIVITY FUNDS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds				
High School				
Academic Organization	\$ 26	\$ -	\$ -	\$ 26
Football Activity	630	21,371	21,492	509
Boys Basketball Activity	1,467	8,634	8,632	1,469
Girls Basketball Activity	3,056	5,330	5,536	2,850
Track	174	1,886	1,742	318
Weight Lifting	200	-	-	200
Tennis	1,586	1,711	1,980	1,317
Cross Country	307	1,110	848	569
Golf	75	-	-	75
Middle School Activities	130	-	-	130
Volleyball	2,041	2,864	2,530	2,375
Wrestling	1,501	4,939	2,784	3,656
Amendment	4,315	14,199	7,781	10,733
Cheerleaders	9,855	15,285	20,448	4,692
FCCLA	362	4,849	3,854	1,357
FFA	1,446	27,605	25,072	3,979
Class of 2018	542	-	-	542
Class of 2019	2,127	-	1,708	419
Class of 2020	2,270	16,162	12,788	5,644
Class of 2021	370	-	-	370
Class of 2022	193	-	-	193
Class of 2023	-	210	-	210
Kayettes	384	7,540	7,920	4
National Forensics League	(84)	293	163	46
National Honor Society	1	-	-	1
Pacers	512	5,843	6,148	207
Art Club	292	-	-	292
Art Activity	1,012	841	460	1,393
Band Activities	366	211	115	462
STUCO	16,270	15,428	18,366	13,332
Entrepreneurship	485	250	420	315
Total High School	51,911	156,561	150,787	57,685
Middle School				
Pep Club	3,098	8,906	8,868	3,136
Student Council	772	1,618	1,726	664
5th & 6th Grade Activity	5,792	5,209	3,244	7,757
Total Middle School	9,662	15,733	13,838	11,557
Total Student Activity Funds	\$ 61,573	\$ 172,294	\$ 164,625	\$ 69,242