

UNIFIED SCHOOL DISTRICT NO. 316

Selden, Kansas

Financial Statement and Regulatory-Required Supplementary
Information with Independent Auditor's Report

For the Year Ended June 30, 2019

MAPES & MILLER LLP
Certified Public Accountants
Quinter, Kansas

UNIFIED SCHOOL DISTRICT NO. 316
Selden, Kansas

Financial Statement and Regulatory-Required Supplementary
Information with Independent Auditor's Report

For the Year Ended June 30, 2019

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 316
Selden, Kansas 67757

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 316, as of and for the year ended June 30, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 316 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 316, as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 316, as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds, and schedule of receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

November 15, 2019

UNIFIED SCHOOL DISTRICT NO. 316

Selden, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	\$ 160	0	2,010,193	2,010,353	0	91,174	91,174
Supplemental General Fund	0	0	653,888	653,888	0	53,593	53,593
Special Purpose Funds:							
At Risk Fund (4 Year Old)	21,791	0	0	12,123	9,668	217	9,885
At Risk Fund (K-12)	206,069	0	68,127	163,592	110,604	0	110,604
Bilingual Education Fund	50,132	0	27,704	20,540	57,296	0	57,296
Driver Training Fund	20,857	0	2,203	11,994	11,066	0	11,066
Capital Outlay Fund	589,863	0	195,675	186,965	598,573	0	598,573
Food Service Fund	49,006	0	130,902	158,453	21,455	0	21,455
Professional Development Fund	22,139	0	9,569	13,781	17,927	1,050	18,977
Special Education Fund	320,060	0	301,247	482,681	138,626	0	138,626
Career and Postsecondary Education Fund	33,553	0	3,576	17,924	19,205	0	19,205
KPERS Special Retirement Contribution Fund	0	0	146,766	146,766	0	0	0
Gifts and Grants Fund	48,510	0	12,055	4,751	55,814	0	55,814
Federal Funds	1,777	294	130,179	126,324	5,926	499	6,425
Textbook and Student Material Revolving Fund	82,375	0	24,032	77,723	28,684	9,048	37,732
Contingency Reserve Fund	214,146	0	0	25,538	188,608	0	188,608
District Activity Funds (Schedule 4)	3,328	0	16,907	16,976	3,259	0	3,259
Bond and Interest Funds:							
Bond and Interest Fund	127	0	0	0	127	0	127
Trust Funds:							
Scholarship Fund	5,784	0	200	500	5,484	0	5,484
Total Reporting Entity (Excluding Agency Funds)	\$ 1,669,677	294	3,733,223	4,130,872	1,272,322	155,581	1,427,903

The notes to the financial statement are an integral part of this statement.

Selden, Kansas

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2019

Composition of Cash:

The Bank - Selden, Kansas	
Checking Accounts	\$ 1,000
NOW Account	1,394,340
Certificates of Deposit	<u>109,500</u>
 Total Cash	 1,504,840
 Agency Funds Per Schedule 3	 <u>(76,937)</u>
 Total Reporting Entity (Excluding Agency Funds)	 \$ <u><u>1,427,903</u></u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 316

Selden, Kansas

Notes to the Financial Statement

June 30, 2019

1. Summary of Significant Accounting Policies

(a) Municipal Financial Reporting Entity

Unified School District No. 316, Selden, Kansas, operates as a unified school district in accordance with the laws of the State of Kansas. The District is operated by an elected board of education and provides the following services: education, culture and recreation.

(b) Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2019:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Fund – used to report assets held in trust for the benefit of the District (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the District, scholarship funds, etc.).

Agency Fund – used to report assets held by the District in a purely custodial capacity.

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended June 30, 2019.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements, Schedule 2 as listed in the table of contents, are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Textbooks and Student Material Revolving Fund
Contingency Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

(e) Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

2. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by the federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$1,504,840 and the bank balance was \$1,529,936. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance of \$1,279,936 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2019.

3. Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increase in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for fiscal year ended June 30, 2019. Section 56(19) of the bill stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$146,766 for the year ended June 30, 2019.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$1,871,653. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website www.kpers.org or can be obtained as described above.

4. Other Long-Term Obligations from Operations

(a) Compensated Absences

Sick Leave

Sick leave shall be granted to contractual classified employees in proportion to their employment contract as it relates to hours, days, or months on duty at the rate of one day per month cumulative to sixty (60) days. There is no payment for unused sick leave when an employee ceases employment with the District.

Discretionary Leave

Each teacher shall be granted thirteen (13) days of discretionary leave per year. Any unused discretionary leave at year-end becomes accumulated personal sick leave accumulative to a maximum of 480 hours. Any sick leave accumulated beyond 480 hours is donated to the sick leave pool. Sick leave is not payable upon termination and, therefore, has not been estimated or accrued by the District as of June 30, 2019.

Vacation Leave

Full-time, twelve-month classified employees shall accrue vacation time at a rate of one (1) day per month. Employees with more than fifteen (15) years of continuous full-time service will accrue vacation time at the rate of 1.25 days per month. Maximum accumulation of vacation leave is twenty (20) days. Vacation time must be used within two years of accrual. Vacation pay is payable upon termination at the employee's regular daily rate of pay. The amount of accrued vacation pay as of June 30, 2019, was \$6,272.

(b) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. The District pays \$475 per month, or the amount specified in the professional negotiations agreement for each retiree, and each retiree is responsible for the balance. During the year ended June 30, 2019, no retirees participated in this plan. Any remaining subsidy to retirees due to the plan's level premium structure has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

(c) Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

(d) Termination Benefits

The District provides an early retirement program for certified eligible employees with at least fifteen years of continuous employment with the District. To be eligible the employee must be at least age 60, younger than full social security retirement age, and have a combined total age, including credit for years of service in KPERs, equal to or greater than 85. Those eligible under this program may receive benefits until reaching full social security retirement age. As of June 30, 2019, the District did not have any retired employees receiving benefits under this program.

5. Stewardship, Compliance and Accountability**(a) Deposits adequately secured**

K.S.A. 9-1402 and K.S.A. 9-1405 require the District's deposits in financial institutions to be covered entirely, at any given time, by the federal depository insurance or by collateral held under a joint custody receipt. The bank balances from July 9, 2018 to July 15, 2018 and October 1, 2018 to October 4, 2018, were not adequately secured.

(b) Funds disbursed by law

K.S.A. 12-105a requires all claims against a municipality be presented in writing and approved by the governing body unless the claims meet one of the exemptions listed in K.S.A. 12-105b. K.S.A. 12-105b (e) allows a municipality to authorize an officer or employee to pay any claim, which may provide discount for early payment, or to avoid assessment of a penalty for late payment prior to approval by the governing body. Several claims paid between board meetings were made prior to Board approval and not all claims paid appear to meet the exemption under K.S.A. 12-105b (e).

(c) Cash Violation

K.S.A. 10-1113 requires each fund to comply with the cash-basis laws of the State of Kansas. That is, no commitments or indebtedness should be incurred unless there is available cash in the fund. The Rural Enhancement Grant Fund incurred indebtedness in excess of the available cash balance by \$1,713. The deficit is expected to be eliminated when the federal grant proceeds are received.

6. Interfund Transfers

The District's operating transfers for the year ended June 30, 2019, were as follows:

From	To	Regulatory Authority	Amount
General Fund	Bilingual Education Fund	K.S.A. 72-5165	\$ 20,825
General Fund	Capital Outlay Fund	K.S.A. 72-6428	94,743
General Fund	Special Education Fund	K.S.A. 72-6428	276,410
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-6433	68,127
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-6433	6,879
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	15,448
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6433	5,000

7. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in the Kansas Association of School Boards (KASB) Workers Compensation Fund, Inc., a public entity risk pool currently operating as a common risk management and insurance program for 109 participating members.

The District pays an annual premium to KASB Workers Compensation Fund, Inc., for its workers compensation insurance coverage. The agreement to participate provides that the group will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain limits for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the management of KASB Workers Compensation Fund, Inc.

The District continues to carry commercial insurance for all other risks of loss, including property, liability, inland marine, and automobile. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

8. In-Substance Receipt in Transit

The District received \$114,592 subsequent to June 30, 2019, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

9. Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2019 were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
Capital Leases Payable:									
The Bank - 2013 Activity Bus	3.25%	2017	48,900	2019	\$ 19,873	0	19,873	0	136
The Bank - 2018 Buses	3.25%	2017	152,978	2021	<u>122,382</u>	<u>0</u>	<u>122,382</u>	<u>0</u>	<u>10,104</u>
Total Contractual Indebtedness					<u>\$ 142,255</u>	<u>0</u>	<u>142,255</u>	<u>0</u>	<u>10,240</u>

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 316
Selden, Kansas
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019

SCHEDULE 1

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General Fund	\$ 2,051,679	(47,064)	5,738	2,010,353	2,010,353	0
Supplemental General Fund	663,988	(2,559)	832	662,261	653,888	(8,373)
Special Purpose Funds:						
At Risk Fund (4 Year Old)	33,791	0	0	33,791	12,123	(21,668)
At Risk Fund (K-12)	303,507	0	0	303,507	163,592	(139,915)
Bilingual Education Fund	65,085	0	0	65,085	20,540	(44,545)
Driver Training Fund	35,917	0	0	35,917	11,994	(23,923)
Capital Outlay Fund	576,000	0	0	576,000	186,965	(389,035)
Food Service Fund	189,760	0	0	189,760	158,453	(31,307)
Professional Development Fund	41,000	0	0	41,000	13,781	(27,219)
Special Education Fund	665,300	0	0	665,300	482,681	(182,619)
Career and Postsecondary Education Fund	56,761	0	0	56,761	17,924	(38,837)
KPERS Special Retirement Contribution Fund	220,333	0	0	220,333	146,766	(73,567)
Gifts and Grants Fund	52,267	0	0	52,267	1,402	*
Federal Funds	113,854	0	0	113,854	126,324	**

* Exempt from budget law per K.S.A. 72-8210

** Exempt from budget law per K.S.A. 12-1663

UNIFIED SCHOOL DISTRICT NO. 316

Selden, Kansas

General Fund

SCHEDULE 2

Page 1

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

	Actual	Budget	Variance Over (Under)
Receipts:			
Mineral Production Tax	\$ 1,176	0	1,176
State General Aid	1,726,869	1,735,633	(8,764)
State Special Education Aid	276,410	315,885	(39,475)
Reimbursements	5,738	0	5,738
Total Receipts	<u>2,010,193</u>	<u>2,051,518</u>	<u>(41,325)</u>
Expenditures:			
Instruction	1,008,271	1,045,839	(37,568)
Student Support Services	315	0	315
Instructional Support Staff	4,684	23,150	(18,466)
General Administration	138,569	135,500	3,069
School Administration	104,117	59,700	44,417
Central Services	75,362	56,200	19,162
Operations and Maintenance	133,990	127,690	6,300
Vehicle Operating Services	76,625	0	76,625
Student Transportation Services - Supervision	76,442	69,600	6,842
Transfer to Bilingual Education Fund	20,825	0	20,825
Transfer to Capital Outlay Fund	94,743	60,000	34,743
Transfer to Driver Training Fund	0	6,000	(6,000)
Transfer to Food Service Fund	0	35,000	(35,000)
Transfer to Professional Development Fund	0	10,000	(10,000)
Transfer to Special Education Fund	276,410	400,000	(123,590)
Transfer to Career & Postsecondary Education Fund	0	23,000	(23,000)
Adjustment to Comply with Legal Max	0	(47,064)	47,064
Legal General Fund Budget	2,010,353	2,004,615	5,738
Adjustments for Qualifying Budget Credits			
Reimbursements	0	5,738	(5,738)
Total Expenditures	<u>2,010,353</u>	<u>2,010,353</u>	<u>0</u>
Receipts Over (Under) Expenditures	(160)		
Unencumbered Cash, Beginning	160		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	<u>\$ 0</u>		

UNIFIED SCHOOL DISTRICT NO. 316

SCHEDULE 2

Selden, Kansas

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Supplemental General Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019

	Actual	Budget	Variance Over (Under)
Receipts:			
Ad Valorem Property Tax			
Tax in Process	\$ 13,908	26,322	(12,414)
Current Tax	442,146	407,401	34,745
Delinquent Tax	3,724	2,188	1,536
Motor Vehicle Tax	29,626	29,446	180
Recreational Vehicle Tax	778	725	53
Commercial Vehicle Tax	2,345	1,893	452
Supplemental State Aid	160,529	161,150	(621)
Reimbursements	832	0	832
Transfer from Contingency Reserve Fund	0	30,000	(30,000)
Total Receipts	653,888	659,125	(5,237)
Expenditures:			
Instruction	97,321	99,938	(2,617)
Instructional Support Staff	2,148	2,500	(352)
General Administration	131,989	192,000	(60,011)
School Administration	20,891	23,450	(2,559)
Central Services	12,128	6,500	5,628
Operations and Maintenance	113,056	154,500	(41,444)
Vehicle Operating Services	168,207	23,000	145,207
Vehicle Services and Maintenance Services	11,975	16,600	(4,625)
Other Student Transportation Services	68	2,500	(2,432)
Other Support Services	651	1,500	(849)
Transfer to At Risk Fund (4 Year Old)	0	12,000	(12,000)
Transfer to At Risk Fund (K-12)	68,127	67,000	1,127
Transfer to Bilingual Education Fund	6,879	15,000	(8,121)
Transfer to Driver Training Fund	0	7,500	(7,500)
Transfer to Food Service Fund	15,448	25,000	(9,552)
Transfer to Professional Development Fund	5,000	15,000	(10,000)
Transfer to Special Education Fund	0	(2,559)	2,559
Legal Supplemental General Fund Budget	653,888	661,429	(7,541)
Adjustments for Qualifying Budget Credits			
Reimbursements	0	832	(832)
Total Expenditures	653,888	662,261	(8,373)
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 0		

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
At Risk Fund (4 Year Old)			
Receipts:			
Transfer from Supplemental General Fund	\$ 0	12,000	(12,000)
Expenditures:			
Instruction	12,123	33,291	(21,168)
School Administration	0	500	(500)
Total Expenditures	<u>12,123</u>	<u>33,791</u>	<u>(21,668)</u>
Receipts Over (Under) Expenditures	(12,123)		
Unencumbered Cash, Beginning	21,791		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 9,668</u>		
At Risk Fund (K-12)			
Transfer from Supplemental General Fund	\$ 68,127	67,000	1,127
Expenditures:			
Instruction	162,532	283,907	(121,375)
Instructional Support Staff	1,060	19,600	(18,540)
Total Expenditures	<u>163,592</u>	<u>303,507</u>	<u>(139,915)</u>
Receipts Over (Under) Expenditures	(95,465)		
Unencumbered Cash, Beginning	206,069		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 110,604</u>		

UNIFIED SCHOOL DISTRICT NO. 316

Selden, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Bilingual Education Fund			
Receipts:			
Transfer from General Fund	\$ 20,825	0	20,825
Transfer from Supplemental General Fund	<u>6,879</u>	<u>15,000</u>	<u>(8,121)</u>
Total Receipts	<u>27,704</u>	<u>15,000</u>	<u>12,704</u>
Expenditures:			
Instruction	<u>20,540</u>	<u>65,085</u>	<u>(44,545)</u>
Receipts Over (Under) Expenditures	7,164		
Unencumbered Cash, Beginning	50,132		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 57,296</u>		
Driver Training Fund			
Receipts:			
State Safety Aid	\$ 1,323	1,560	(237)
Transfer from General Fund	0	6,000	(6,000)
Transfer from Supplemental General Fund	0	7,500	(7,500)
Other Revenue from Local Source	<u>880</u>	<u>0</u>	<u>880</u>
Total Receipts	<u>2,203</u>	<u>15,060</u>	<u>(12,857)</u>
Expenditures:			
Instruction	11,836	25,417	(13,581)
Vehicle Services and Maintenance Services	<u>158</u>	<u>10,500</u>	<u>(10,342)</u>
Total Expenditures	<u>11,994</u>	<u>35,917</u>	<u>(23,923)</u>
Receipts Over (Under) Expenditures	(9,791)		
Unencumbered Cash, Beginning	20,857		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 11,066</u>		

UNIFIED SCHOOL DISTRICT NO. 316

Selden, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

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	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Capital Outlay Fund			
Receipts:			
Ad Valorem Property Tax			
Tax in Process	\$ 1,159	0	1,159
Current Tax	37,325	37,531	(206)
Delinquent Tax	196	181	15
Motor Vehicle Tax	629	763	(134)
Recreational Vehicle Tax	25	19	6
Commercial Vehicle Tax	175	49	126
State Aid	390	393	(3)
Interest on Idle Funds	38,280	0	38,280
Other Revenue From Local Source	22,753	0	22,753
Transfer from General Fund	94,743	60,000	34,743
	<u>195,675</u>	<u>98,936</u>	<u>96,739</u>
Total Receipts			
Expenditures:			
Instruction	985	50,000	(49,015)
General Administration	0	20,000	(20,000)
School Administration	0	25,000	(25,000)
Central Services	0	5,000	(5,000)
Operations and Maintenance	19,597	150,000	(130,403)
Transportation	33,122	86,000	(52,878)
Land Improvement	0	30,000	(30,000)
Architectural and Engineering Services	0	10,000	(10,000)
Site Improvement	133,261	0	133,261
Building Improvements	0	200,000	(200,000)
	<u>186,965</u>	<u>576,000</u>	<u>(389,035)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	8,710		
Unencumbered Cash, Beginning	589,863		
Prior Year Cancelled Encumbrances	0		
	<u>598,573</u>		
Unencumbered Cash, Ending	\$ 598,573		

UNIFIED SCHOOL DISTRICT NO. 316

SCHEDULE 2

Selden, Kansas

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Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

	Actual	Budget	Variance Over (Under)
Food Service Fund			
Receipts:			
Federal Aid	\$ 82,263	77,155	5,108
State Aid	1,202	1,019	183
Food Service	31,989	42,544	(10,555)
Transfer from General Fund	0	35,000	(35,000)
Transfer from Supplemental General Fund	15,448	25,000	(9,552)
Total Receipts	<u>130,902</u>	<u>180,718</u>	<u>(49,816)</u>
Expenditures:			
Food Service Operations	<u>158,453</u>	<u>189,760</u>	<u>(31,307)</u>
Receipts Over (Under) Expenditures	(27,551)		
Unencumbered Cash, Beginning	49,006		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 21,455</u>		
Professional Development Fund			
Receipts:			
State Aid	\$ 2,357	2,387	(30)
Other Revenue from Local Source	2,212	0	2,212
Transfer from General Fund	0	10,000	(10,000)
Transfer from Supplemental General Fund	5,000	15,000	(10,000)
Total Receipts	<u>9,569</u>	<u>27,387</u>	<u>(17,818)</u>
Expenditures:			
Instructional Support Staff	<u>13,781</u>	<u>41,000</u>	<u>(27,219)</u>
Receipts Over (Under) Expenditures	(4,212)		
Unencumbered Cash, Beginning	22,139		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 17,927</u>		

UNIFIED SCHOOL DISTRICT NO. 316

Selden, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

	Actual	Budget	Variance Over (Under)
Special Education Fund			
Receipts:			
Other Revenue From Local Source	\$ 24,837	0	24,837
Transfer from General Fund	<u>276,410</u>	<u>400,000</u>	<u>(123,590)</u>
Total Receipts	<u>301,247</u>	<u>400,000</u>	<u>(98,753)</u>
Expenditures:			
Instruction	<u>482,681</u>	<u>665,300</u>	<u>(182,619)</u>
Receipts Over (Under) Expenditures	<u>(181,434)</u>		
Unencumbered Cash, Beginning	<u>320,060</u>		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 138,626</u>		
Career and Postsecondary Education Fund			
Receipts:			
Transfer from General Fund	\$ 0	23,000	(23,000)
Other Revenue from a Local Source	<u>2,238</u>	<u>0</u>	<u>2,238</u>
CTE Transportation State Aid	<u>1,338</u>	<u>0</u>	<u>1,338</u>
Total Receipts	<u>3,576</u>	<u>23,000</u>	<u>(19,424)</u>
Expenditures:			
Instruction	<u>17,924</u>	<u>56,761</u>	<u>(38,837)</u>
Receipts Over (Under) Expenditures	<u>(14,348)</u>		
Unencumbered Cash, Beginning	<u>33,553</u>		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 19,205</u>		

UNIFIED SCHOOL DISTRICT NO. 316

Selden, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

SCHEDULE 2

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	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
KPERS Special Retirement Contribution Fund			
Receipts:			
State Aid	\$ 146,766	220,333	(73,567)
Expenditures:			
Instruction	91,582	147,000	(55,418)
General Administration	23,483	31,000	(7,517)
School Administration	11,301	15,000	(3,699)
Operation and Maintenance	7,779	9,500	(1,721)
Student Transportation Services	6,604	8,833	(2,229)
Food Service	6,017	9,000	(2,983)
Total Expenditures	<u>146,766</u>	<u>220,333</u>	<u>(73,567)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		
Gifts and Grants Fund			
Receipts:			
Other Revenue From Local Source	\$ 12,055	3,349	8,706
Expenditures:			
Instruction	1,402	35,767	(34,365)
Operations & Maintenance	3,349	16,500	(13,151)
Total Expenditures	<u>4,751</u>	<u>52,267</u>	<u>(47,516)</u>
Receipts Over (Under) Expenditures	7,304		
Unencumbered Cash, Beginning	48,510		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 55,814</u>		

UNIFIED SCHOOL DISTRICT NO. 316
Selden, Kansas
 Special Purpose Funds
 Federal Funds
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019

	<u>Title I - Migrant</u>	<u>Rural Enhancement Grant</u>	<u>Title I</u>	<u>Title II-A</u>	<u>Title II-D - ARRA</u>	<u>Title IV-A</u>
Receipts:						
Federal Aid	\$ 40,000	33,354	31,503	3,079	0	11,343
Expenditures:						
Instruction	40,000	30,907	30,479	3,039	0	1,127
Student Support Services	0	0	1,000	0	0	10,216
Instructional Support Staff	0	0	0	0	0	0
Total Expenditures	<u>40,000</u>	<u>30,907</u>	<u>31,479</u>	<u>3,039</u>	<u>0</u>	<u>11,343</u>
Receipts Over (Under) Expenditures	0	2,447	24	40	0	0
Unencumbered Cash, Beginning	0	(4,454)	70	8	160	944
Prior Year Cancelled Encumbrances	<u>0</u>	<u>294</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>(1,713)</u>	<u>94</u>	<u>48</u>	<u>160</u>	<u>944</u>

UNIFIED SCHOOL DISTRICT NO. 316
Selden, Kansas
 Special Purpose Funds
 Federal Funds
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019

	Title III	Character Education	Migrant Summer Program	Total	Budget	Variance Over (Under)
Receipts:						
Federal Aid	\$ 0	0	10,900	130,179	111,279	18,900
Expenditures:						
Instruction	0	0	9,556	115,108	111,325	3,783
Student Support Services	0	0	0	11,216	500	10,716
Instructional Support Staff	0	0	0	0	2,029	(2,029)
Total Expenditures	0	0	9,556	126,324	113,854	12,470
Receipts Over (Under) Expenditures	0	0	1,344	3,855		
Unencumbered Cash, Beginning	1,424	500	3,125	1,777		
Prior Year Cancelled Encumbrances	0	0	0	294		
Unencumbered Cash, Ending	\$ 1,424	500	4,469	5,926		

UNIFIED SCHOOL DISTRICT NO. 316
Selden, Kansas
 Special Purpose Funds
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019

	Actual
Textbook and Student Material Revolving Fund	
Receipts:	
Fees	\$ 7,469
Miscellaneous	16,563
Total Receipts	24,032
Expenditures:	
Instruction	73,571
Instructional Support Staff	4,152
Total Expenditures:	77,723
Receipts Over (Under) Expenditures	(53,691)
Unencumbered Cash, Beginning	82,375
Prior Year Cancelled Encumbrances	0
Unencumbered Cash, Ending	\$ 28,684
 Contingency Reserve Fund	
Receipts	\$ 0
Expenditures	
Instruction	25,538
Receipts Over (Under) Expenditures	(25,538)
Unencumbered Cash, Beginning	214,146
Prior Year Cancelled Encumbrances	0
Unencumbered Cash, Ending	\$ 188,608

UNIFIED SCHOOL DISTRICT NO. 316

Selden, Kansas

SCHEDULE 2

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Bond and Interest Funds
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Bond and Interest Fund			
Receipts	\$ 0	<u>0</u>	<u>0</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	127		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>127</u>		

UNIFIED SCHOOL DISTRICT NO. 316
Selden, Kansas
 Trust Funds
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019

	Actual
Scholarship Fund	
Receipts	
Donations	\$ 200
Expenditures	
Scholarships	500
Receipts Over (Under) Expenditures	(300)
Unencumbered Cash, Beginning	5,784
Prior Year Cancelled Encumbrances	0
Unencumbered Cash, Ending	\$ 5,484

UNIFIED SCHOOL DISTRICT NO. 316

SCHEDULE 3

Selden, Kansas

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2019

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School:				
National Honor Society	\$ 517	11,523	6,436	5,604
Pep Club	4,821	7,661	6,526	5,956
Dance Team	2,443	440	1,871	1,012
Varsity Club	3,998	5,472	4,345	5,125
Student Council	6,139	3,596	3,071	6,664
Yearbook	17,398	5,739	5,868	17,269
Class of 2019	28,225	13,725	41,950	0
Class of 2020	6,405	37,788	18,580	25,613
Class of 2021	2,104	12,577	7,091	7,590
Class of 2022	116	2,242	363	1,995
Class of 2023	0	166	103	63
Sales Tax	379	5,258	5,591	46
Total Agency Funds	\$ 72,545	106,187	101,795	76,937

UNIFIED SCHOOL DISTRICT NO. 316

SCHEDULE 4

Selden, Kansas

District Activity Funds

Schedule of Receipts, Expenditures, and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Athletics	\$ 3,328	16,907	16,976	3,259	0	3,259
Total District Activity Funds	\$ 3,328	16,907	16,976	3,259	0	3,259