

**UNIFIED SCHOOL DISTRICT NO. 297
ST. FRANCIS, KANSAS**

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2019

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
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For the Year Ended June 30, 2019

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Certified
Public
Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 297 St. Francis, Kansas
St. Francis, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 297 St. Francis, Kansas**, as of and for the year ended June 30, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Unified School District No. 297 St. Francis, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and*

Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 297 St. Francis, Kansas** as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 297 St. Francis, Kansas** as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2018 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2018 basic financial statement upon which we rendered an unmodified opinion dated September 13, 2018. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year ended June 30, 2018 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative

information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the 2018 basic financial statement as a whole, on the basis of accounting described in Note 1.

Adams, Brown, Beran & Ball, Chartered

ADAMS, BROWN, BERAN & BALL, CHTD.

Certified Public Accountants

October 10, 2019

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
 Summary Statement of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Funds							
General Fund	\$ -	-	2,343,646	2,343,646	-	-	-
Supplemental General Fund	182,309	1,109	677,867	752,328	108,957	17,653	126,610
Special Purpose Funds							
Bilingual Education Fund	-	-	20,376	20,376	-	-	-
Capital Outlay Fund	1,063,088	-	336,029	485,036	914,081	101,981	1,016,062
Driver Training Fund	31,023	-	3,723	3,850	30,896	-	30,896
Food Service Fund	80,500	-	267,765	268,223	80,042	-	80,042
Special Education Fund	259,930	-	381,486	365,548	275,868	-	275,868
Career and Postsecondary Education Fund	-	-	98,412	98,412	-	-	-
Gifts and Grants Fund	-	-	121,677	109,828	11,849	-	11,849
Professional Development Fund	32,831	-	23,622	20,947	35,506	-	35,506
KPERS Special Retirement Contribution Fund	-	-	203,560	203,560	-	-	-
Contingency Reserve Fund	208,873	-	-	4,410	204,463	-	204,463
At Risk (K-12) Fund	-	-	159,512	159,512	-	-	-
Student Material Revolving Fund	10,190	-	6,366	7,192	9,364	-	9,364
Textbook Rental Fund	35,120	-	9,066	1,154	43,032	-	43,032
Title I Low Income Fund	-	-	40,870	40,870	-	-	-
Title II A Teacher Quality Fund	-	-	7,475	7,475	-	-	-
Title IV Drug Free School Fund	-	-	11,826	11,826	-	-	-
Small Rural Schools Achievement Fund	-	-	33,469	33,469	-	-	-
Recreation Commission Fund	-	-	210,873	210,873	-	-	-
District Activity Funds	99,424	-	143,610	132,708	110,326	-	110,326
Trust Funds							
Alice Gillispie Scholarship Fund	29,185	-	261	1,500	27,946	-	27,946
Pauline Wagner Scholarship Fund	839	-	7	200	646	-	646
Don Worley Scholarship Fund	910	-	8	100	818	-	818
Short Term Scholarship Fund	9,450	-	6,000	3,000	12,450	-	12,450
Carl Sperry Scholarship Fund	12,390	-	111	500	12,001	-	12,001
G and P Faulkender Scholarship Fund	1,008	-	9	100	917	-	917
Larry Walz Music Scholarship Fund	1,798	-	16	300	1,514	-	1,514
Ray Huffman Scholarship Fund	13,247	-	1,601	1,000	13,848	-	13,848

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
 Summary Statement of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Trust Funds (continued)							
Gary Brown Scholarship Fund	\$ 700	-	-	-	700	-	700
Kevin Brown Scholarship Fund	2,457	-	22	300	2,179	-	2,179
Bud Burnham Scholarship Fund	1,420	-	12	500	932	-	932
Robert Yost Scholarship Fund	1,003	-	1,000	1,000	1,003	-	1,003
Gordon and Betty Orth Scholarship Fund	2,975	-	26	500	2,501	-	2,501
2013 Anonymous Scholarship Fund	2,118	-	19	400	1,737	-	1,737
Pete Kinen Scholarship Fund	3,452	-	31	-	3,483	-	3,483
Lorence Youngquist Memorial Scholarship Fund	10,087	-	91	500	9,678	-	9,678
Francis Bishop Memorial Scholarship Fund	-	-	1,000	1,000	-	-	-
Serilda Thompson Memorial Scholarship Fund	-	-	10,242	-	10,242	-	10,242
Total Primary Government (Excluding Agency Funds)	\$ 2,096,327	1,109	5,121,686	5,292,143	1,926,979	119,634	2,046,613
Composition of Cash							
							\$ 453,419
							1,613,106
							50
							2,066,575
							(19,962)
							2,046,613

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 297 St. Francis, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Use of Estimates

The preparation of the financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could differ from those estimates.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

St. Francis Recreation Commission

The District's Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

The District is the primary government as defined in GASB #61. The board of education is elected by the public. The board has the authority to make decisions, levy taxes, influence operations and has the primary accountability in fiscal matters.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2019.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2019

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Departure From Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, and temporary notes are not presented in the financial statement.

Property Tax Calendar

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the trust and agency funds of the District for special purposes.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund, Student Material Revolving Fund, Textbook Rental Fund, Title I Low Income Fund, Title II A Teacher Quality Fund, Title IV Drug Free School Fund, Small Rural Schools Achievement Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 297 St. Francis, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2019

banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$2,046,613 and the bank balance was \$2,297,100. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$918,262 was covered by federal depository insurance and \$1,378,838 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2019.

NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

Unified School District No. 297 St. Francis, Kansas received \$126,054 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 297 St. Francis, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2019 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Professional Development Fund	K.S.A. 72-5167	\$ 18,629
General Fund	Bilingual Education Fund	K.S.A. 72-5167	15,411
General Fund	Special Education Fund	K.S.A. 72-5167	367,415
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	16,553

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2019

General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	\$	108,429
General Fund	Capital Outlay Fund	K.S.A. 72-5167		6,334
General Fund	Food Service Fund	K.S.A. 72-5167		81,563
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143		51,083
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143		4,965
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143		74,981

NOTE 6 – LITIGATION

Unified School District No. 297 St. Francis, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Unified School District No. 297 St. Francis, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain worker's compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in Kansas Association of School Boards Risk Management Services, a public entity risk pool currently operating as a common risk management and insurance program for 109 participating members.

The District pays an annual premium to Kansas Association of School Boards Risk Management Services for its worker's compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Risk Management Services will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Risk Management Services management.

The District carries commercial insurance for all other risks of loss, including property, general liability, crime, inland marine, automobile, linebacker, and employee dishonesty. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 297 St. Francis, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The Recreation Commission Fund had \$266 of expenditures in excess of budgeted limits, which is a violation of K.S.A. 79-2935.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 10 – DEFERRED COMPENSATION PLAN

Unified School District No. 297 St. Francis, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 11 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

Unified School District No. 297 St. Francis, Kansas participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009, and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate at 6% of covered salary for KPERs 1, KPERs 2 and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERs 1, KPERs 2 and KPERs 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERs were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERs were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2019

employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$203,560 for the year ended June 30, 2019.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,807,969. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 297 St. Francis, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

NOTE 13 – COMPENSATED ABSENCES

Vacation

Unified School District No. 297 St. Francis, Kansas' policy regarding vacation for non-certified employees with 12 month employment contracts allows them to accumulate one day per month of service to a maximum of 12 days. The superintendent is permitted to accumulate 21 days per year with a maximum accumulation of 21 days. No unused vacation is paid upon termination or resignation. The potential liability for vacation at June 30, 2019 was \$11,773. This is not reflected in the financial statement.

Sick Leave

All employees with permanent full-time employment can earn sick leave at the rate of 10 days per year accumulating to 30 days. No unused sick leave is paid upon termination or resignation. The potential liability for sick leave at June 30, 2019 was \$206,273. This is not reflected in the financial statement.

Personal Leave

Certified personnel receive two additional personal leave days per year that cannot be carried over.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Regulatory-Required Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds						
General Funds						
General Fund	\$ 2,488,171	(144,525)	-	2,343,646	2,343,646	-
Supplemental General Fund	796,436	(44,108)	-	752,328	752,328	-
Special Purpose Funds						
Bilingual Education Fund	35,000	-	-	35,000	20,376	(14,624)
Capital Outlay Fund	1,350,000	-	-	1,350,000	485,036	(864,964)
Driver Training Fund	35,000	-	-	35,000	3,850	(31,150)
Food Service Fund	330,000	-	-	330,000	268,223	(61,777)
Special Education Fund	614,000	-	-	614,000	365,548	(248,452)
Career and Postsecondary Education Fund	112,000	-	-	112,000	98,412	(13,588)
Gifts and Grants Fund	70,000	-	66,565	136,565	109,828	(26,737)
Professional Development Fund	36,000	-	-	36,000	20,947	(15,053)
KPERS Special Retirement Contribution Fund	366,247	-	-	366,247	203,560	(162,687)
At Risk (K-12) Fund	200,000	-	-	200,000	159,512	(40,488)
Recreation Commission Fund	210,607	-	-	210,607	210,873	266

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Mineral Severance Taxes	\$ 4,578	10,789	-	10,789
Special Education Aid	224,802	237,615	353,660	(116,045)
Equalization Aid	2,028,498	2,095,242	2,134,511	(39,269)
Total Receipts	<u>2,257,878</u>	<u>2,343,646</u>	<u>2,488,171</u>	<u>(144,525)</u>
Expenditures				
Instruction	1,384,810	1,397,136	1,596,596	(199,460)
Student Support	-	-	1,200	(1,200)
General Administration	137,852	146,731	144,654	2,077
School Administration	157,251	185,445	185,061	384
Transfers Out	587,483	614,334	560,660	53,674
Adjustment to Comply with Legal Max	-	-	(144,525)	144,525
Total Expenditures and Legal General Fund Budget	<u>2,267,396</u>	<u>2,343,646</u>	<u>2,343,646</u>	<u>-</u>
Receipts Over (Under) Expenditures	(9,518)	-		
Unencumbered Cash - Beginning	<u>9,518</u>	<u>-</u>		
Unencumbered Cash - Ending	<u>\$ -</u>	<u>-</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 493,398	507,466	543,897	(36,431)
Delinquent Tax	7,474	5,540	2,545	2,995
Motor Vehicle Tax	63,890	57,452	57,111	341
Recreational Vehicle Tax	913	879	729	150
Intergovernmental Revenues				
State Aid	103,289	106,530	112,775	(6,245)
Transfers In	200,000	-	-	-
Total Receipts	<u>868,964</u>	<u>677,867</u>	<u>717,057</u>	<u>(39,190)</u>
Expenditures				
Instruction	64,217	74,961	81,000	(6,039)
Instructional Support Services	53,438	54,189	56,888	(2,699)
General Administration	20,455	33,938	30,000	3,938
School Administration	10,473	10,701	19,000	(8,299)
Operations and Maintenance	262,319	296,887	495,548	(198,661)
Transportation	144,717	150,623	12,500	138,123
Transfers Out	198,657	131,029	101,500	29,529
Adjustment to Comply with Legal Max	-	-	(44,108)	44,108
Total Expenditures and Legal	<u>754,276</u>	<u>752,328</u>	<u>752,328</u>	<u>-</u>
Supplemental General Fund Budget				
Receipts Over (Under) Expenditures	114,688	(74,461)		
Unencumbered Cash - Beginning	67,621	182,309		
Prior Year Cancelled Encumbrances	-	1,109		
Unencumbered Cash - Ending	<u>\$ 182,309</u>	<u>108,957</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Bilingual Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Miscellaneous Income	\$ -	-	8,000	(8,000)
Transfers In	13,500	20,376	27,000	(6,624)
Total Receipts	13,500	20,376	<u>35,000</u>	<u>(14,624)</u>
Expenditures				
Instruction	13,500	20,376	<u>35,000</u>	<u>(14,624)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Capital Outlay Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 235,779	252,564	228,609	23,955
Delinquent Tax	1,623	1,884	1,223	661
Motor Vehicle Tax	14,777	23,145	21,477	1,668
Recreational Vehicle Tax	235	363	275	88
Interest Income	17,749	40,353	30,000	10,353
Miscellaneous Income	15,146	11,386	1,362	10,024
Transfers In	-	6,334	-	6,334
Total Receipts	<u>285,309</u>	<u>336,029</u>	<u>282,946</u>	<u>53,083</u>
Expenditures				
Instruction	65,801	75,477	260,000	(184,523)
Instructional Support Services	5,919	1,660	19,000	(17,340)
Student Support Services	4,989	175	8,000	(7,825)
General Administration	3,463	2,336	2,000	336
School Administration	2,019	-	7,000	(7,000)
Operations and Maintenance	31,011	72,298	197,000	(124,702)
Student Transportation Services	30,133	220,710	252,000	(31,290)
Facility Acquisition and Construction	40,265	112,380	605,000	(492,620)
Total Expenditures	<u>183,600</u>	<u>485,036</u>	<u>1,350,000</u>	<u>(864,964)</u>
Receipts Over (Under) Expenditures	101,709	(149,007)		
Unencumbered Cash - Beginning	<u>961,379</u>	<u>1,063,088</u>		
Unencumbered Cash - Ending	\$ <u>1,063,088</u>	<u>914,081</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Driver Training Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenue				
State Aid	\$ 768	2,205	3,120	(915)
Fees	-	1,518	857	661
Total Receipts	<u>768</u>	<u>3,723</u>	<u>3,977</u>	<u>(254)</u>
Expenditures				
Instruction	1,556	3,850	35,000	(31,150)
Vehicle Operations and Maintenance	130	-	-	-
Total Expenditures	<u>1,686</u>	<u>3,850</u>	<u>35,000</u>	<u>(31,150)</u>
Receipts Over (Under) Expenditures	(918)	(127)		
Unencumbered Cash - Beginning	<u>31,941</u>	<u>31,023</u>		
Unencumbered Cash - Ending	\$ <u>31,023</u>	<u>30,896</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Food Service Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 1,806	1,755	1,480	275
Federal Aid	98,453	94,003	95,379	(1,376)
Charges for Services	80,366	81,253	78,053	3,200
Miscellaneous Income	7,358	9,191	74,588	(65,397)
Transfers In	87,196	81,563	-	81,563
Total Receipts	<u>275,179</u>	<u>267,765</u>	<u>249,500</u>	<u>18,265</u>
Expenditures				
Operations and Maintenance	13,144	28,271	15,380	12,891
Food Service Operation	255,485	239,952	314,620	(74,668)
Total Expenditures	<u>268,629</u>	<u>268,223</u>	<u>330,000</u>	<u>(61,777)</u>
Receipts Over (Under) Expenditures	6,550	(458)		
Unencumbered Cash - Beginning	<u>73,950</u>	<u>80,500</u>		
Unencumbered Cash - Ending	<u>\$ 80,500</u>	<u>80,042</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Special Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Federal Aid	\$ 1,526	-	-	-
Miscellaneous Income	871	14,071	411	13,660
Transfers In	231,911	367,415	353,660	13,755
Total Receipts	234,308	381,486	<u>354,071</u>	<u>27,415</u>
Expenditures				
Instruction	341,992	365,548	<u>614,000</u>	<u>(248,452)</u>
Receipts Over (Under) Expenditures	(107,684)	15,938		
Unencumbered Cash - Beginning	367,614	259,930		
Unencumbered Cash - Ending	\$ <u>259,930</u>	<u>275,868</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Career and Postsecondary Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Federal Aid	\$ 1,000	-	-	-
State Aid	-	1,338	-	1,338
Miscellaneous	1,202	5,540	10,500	(4,960)
Transfers In	92,444	91,534	101,500	(9,966)
Total Receipts	94,646	98,412	<u>112,000</u>	<u>(13,588)</u>
Expenditures				
Instruction	92,237	94,132	106,252	(12,120)
Operations and Maintenance	4,886	4,280	5,748	(1,468)
Total Expenditures	97,123	98,412	<u>112,000</u>	<u>(13,588)</u>
Receipts Over (Under) Expenditures	(2,477)	-		
Unencumbered Cash - Beginning	<u>2,477</u>	-		
Unencumbered Cash - Ending	\$ <u>-</u>	<u>-</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Gifts and Grants Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ -	5,112	20,000	(14,888)
Contributions and Donations	-	116,565	50,000	66,565
Total Receipts	-	121,677	70,000	51,677
Expenditures				
Instruction	-	103,993	50,000	53,993
Miscellaneous	-	5,835	20,000	(14,165)
(a) Adjustments for Qualifying Budget Credits	-	-	66,565	(66,565)
Total Expenditures	-	109,828	136,565	(26,737)
Receipts Over (Under) Expenditures	-	11,849		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	11,849		
(a) Adjustment for Qualifying Budget Credits				
Contributions and Donations in Excess of Amount Budgeted			\$ 66,565	

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Professional Development Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 2,878	2,781	2,834	(53)
Miscellaneous Income	2,265	2,212	2,910	(698)
Transfers In	3,565	18,629	-	18,629
Total Receipts	8,708	23,622	<u>5,744</u>	<u>17,878</u>
Expenditures				
Instructional Support Services	7,095	20,947	<u>36,000</u>	<u>(15,053)</u>
Receipts Over (Under) Expenditures	1,613	2,675		
Unencumbered Cash - Beginning	<u>31,218</u>	<u>32,831</u>		
Unencumbered Cash - Ending	\$ <u>32,831</u>	<u>35,506</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
KPERS Special Retirement Contribution Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 240,320	203,560	366,247	(162,687)
Expenditures				
Instruction	174,715	147,990	266,265	(118,275)
Instructional Support Services	5,263	4,458	8,021	(3,563)
General Administration	13,689	11,595	20,862	(9,267)
School Administration	15,663	13,267	23,870	(10,603)
Operations and Maintenance	10,583	8,964	16,128	(7,164)
Student Transportation Services	9,737	8,248	14,839	(6,591)
Food Service	10,670	9,038	16,262	(7,224)
Total Expenditures	240,320	203,560	366,247	(162,687)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	\$ 200,000	-
Expenditures		
Instruction	3,904	4,410
Transfers Out	200,000	-
Total Expenditures	<u>203,904</u>	<u>4,410</u>
Receipts Over (Under) Expenditures	(3,904)	(4,410)
Unencumbered Cash - Beginning	<u>212,777</u>	<u>208,873</u>
Unencumbered Cash - Ending	<u>\$ 208,873</u>	<u>204,463</u>

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
At Risk (K-12) Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Miscellaneous Income	\$ -	-	20,000	(20,000)
Transfers In	157,524	159,512	180,000	(20,488)
Total Receipts	157,524	159,512	<u>200,000</u>	<u>(40,488)</u>
Expenditures				
Instruction	157,524	159,512	<u>200,000</u>	<u>(40,488)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Student Material Revolving Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Fees for Materials	\$ 6,881	6,366
Expenditures		
Materials and Supplies	5,873	7,192
Receipts Over (Under) Expenditures	1,008	(826)
Unencumbered Cash - Beginning	9,182	10,190
Unencumbered Cash - Ending	<u>\$ 10,190</u>	<u>9,364</u>

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Textbook Rental Income	\$ 6,394	9,066
Expenditures		
Instruction	1,525	1,154
Receipts Over (Under) Expenditures	4,869	7,912
Unencumbered Cash - Beginning	30,251	35,120
Unencumbered Cash - Ending	<u>\$ 35,120</u>	<u>43,032</u>

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Title I Low Income Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 43,288	40,870
Expenditures		
Instruction	43,288	40,870
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Title II A Teacher Quality Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 8,062	7,475
Expenditures		
Instruction	8,062	7,475
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Title IV Drug Free School Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 1,285	11,826
Expenditures		
Instruction	1,285	11,826
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Small Rural Schools Achievement Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 16,658	33,469
Expenditures		
Instruction	16,658	33,469
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 177,517	189,413	171,486	17,927
Delinquent Tax	659	1,428	917	511
Motor Vehicle Tax	11,698	19,727	19,367	360
Recreational Vehicle Tax	143	305	248	57
Other Revenue From Local Sources	-	-	30,000	(30,000)
Total Receipts	190,017	210,873	<u>222,018</u>	<u>(11,145)</u>
Expenditures				
Appropriations	190,017	210,873	<u>210,607</u>	<u>266</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Dr. JHA Peck Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ 54	-
Expenditures		
Scholarships	500	-
Receipts Over (Under) Expenditures	(446)	-
Unencumbered Cash - Beginning	446	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Alice Gillispie Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 207	261
Expenditures		
Scholarships	1,500	1,500
Receipts Over (Under) Expenditures	(1,293)	(1,239)
Unencumbered Cash - Beginning	30,478	29,185
Unencumbered Cash - Ending	<u>\$ 29,185</u>	<u>27,946</u>

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Pauline Wagner Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 8	7
Expenditures		
Scholarships	200	200
Receipts Over (Under) Expenditures	(192)	(193)
Unencumbered Cash - Beginning	1,031	839
Unencumbered Cash - Ending	<u>\$ 839</u>	<u>646</u>

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Don Worley Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 7	8
Expenditures		
Scholarships	100	100
Receipts Over (Under) Expenditures	(93)	(92)
Unencumbered Cash - Beginning	1,003	910
Unencumbered Cash - Ending	<u>\$ 910</u>	<u>818</u>

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Short Term Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ 331	6,000
Expenditures		
Scholarships	2,800	3,000
Other Supplemental Services	217	-
Total Expenditures	<u>3,017</u>	<u>3,000</u>
Receipts Over (Under) Expenditures	(2,686)	3,000
Unencumbered Cash - Beginning	<u>12,136</u>	<u>9,450</u>
Unencumbered Cash - Ending	<u>\$ 9,450</u>	<u>12,450</u>

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Carl Sperry Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 90	111
Expenditures		
Scholarships	500	500
Receipts Over (Under) Expenditures	(410)	(389)
Unencumbered Cash - Beginning	12,800	12,390
Unencumbered Cash - Ending	<u>\$ 12,390</u>	<u>12,001</u>

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
G and P Faulkender Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 8	9
Expenditures		
Scholarships	100	100
Receipts Over (Under) Expenditures	(92)	(91)
Unencumbered Cash - Beginning	1,100	1,008
Unencumbered Cash - Ending	<u>\$ 1,008</u>	<u>917</u>

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Larry Walz Music Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 15	16
Expenditures		
Scholarships	300	300
Receipts Over (Under) Expenditures	(285)	(284)
Unencumbered Cash - Beginning	2,083	1,798
Unencumbered Cash - Ending	\$ 1,798	1,514

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Ray Huffman Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ 3,180	1,500
Interest Income	69	101
Total Receipts	3,249	1,601
Expenditures		
Scholarships	1,000	1,000
Receipts Over (Under) Expenditures	2,249	601
Unencumbered Cash - Beginning	10,998	13,247
Unencumbered Cash - Ending	\$ 13,247	13,848

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Gary Brown Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ 21	-
Expenditures		
Scholarships	700	-
Receipts Over (Under) Expenditures	(679)	-
Unencumbered Cash - Beginning	1,379	700
Unencumbered Cash - Ending	<u>\$ 700</u>	<u>700</u>

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Kevin Brown Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 17	22
Expenditures		
Scholarships	-	300
Receipts Over (Under) Expenditures	17	(278)
Unencumbered Cash - Beginning	2,440	2,457
Unencumbered Cash - Ending	\$ 2,457	2,179

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Bud Burnham Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 14	12
Expenditures		
Scholarships	500	500
Receipts Over (Under) Expenditures	(486)	(488)
Unencumbered Cash - Beginning	1,906	1,420
Unencumbered Cash - Ending	<u>\$ 1,420</u>	<u>932</u>

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Robert Yost Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ 1,000	1,000
Expenditures		
Scholarships	1,000	1,000
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	1,003	1,003
Unencumbered Cash - Ending	\$ 1,003	1,003

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Gordon and Betty Orth Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 24	26
Expenditures		
Scholarships	500	500
Receipts Over (Under) Expenditures	(476)	(474)
Unencumbered Cash - Beginning	3,451	2,975
Unencumbered Cash - Ending	\$ 2,975	2,501

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Ted and Jeff Zielke Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ -	-
Expenditures		
Scholarships	6	-
Receipts Over (Under) Expenditures	(6)	-
Unencumbered Cash - Beginning	6	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
2013 Anonymous Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 17	19
Expenditures		
Scholarships	400	400
Receipts Over (Under) Expenditures	(383)	(381)
Unencumbered Cash - Beginning	2,501	2,118
Unencumbered Cash - Ending	<u>\$ 2,118</u>	<u>1,737</u>

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Pete Kinen Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 23	31
Expenditures	-	-
Receipts Over (Under) Expenditures	23	31
Unencumbered Cash - Beginning	3,429	3,452
Unencumbered Cash - Ending	\$ 3,452	3,483

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Lawrence Youngquist Memorial Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 65	91
Expenditures		
Scholarships	-	500
Receipts Over (Under) Expenditures	65	(409)
Unencumbered Cash - Beginning	10,022	10,087
Unencumbered Cash - Ending	\$ 10,087	9,678

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Francis Bishop Memorial Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ -	1,000
Expenditures		
Scholarships	-	1,000
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Serilda Thompson Memorial Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ -	10,151
Interest	-	91
	<hr/>	<hr/>
Total Receipts	-	10,242
Expenditures	<hr/>	<hr/>
	-	-
Receipts Over (Under) Expenditures	-	10,242
Unencumbered Cash - Beginning	<hr/>	<hr/>
	-	-
Unencumbered Cash - Ending	\$ <hr/>	10,242 <hr/>

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Agency Funds
 Summary of Receipts and Disbursements
 Regulatory Basis
 For the Year Ended June 30, 2019

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Class of 2018	\$ 2,645	-	2,645	-
Class of 2019	3,122	-	3,122	-
Class of 2020	2,191	5,896	5,671	2,416
Class of 2021	977	-	140	837
Class of 2022	1,288	871	-	2,159
FFA	11,807	25,983	29,898	7,892
FCA	731	-	731	-
Indian Band	3,494	1,396	1,349	3,541
Special Pom	797	807	400	1,204
Drama	1,015	595	1,161	449
Special Cheer	1,248	647	506	1,389
KS State Historical Society	40	-	-	40
Total High School	29,355	36,195	45,623	19,927
Non-Student Organization				
Payroll Clearing	-	35	-	35
Total Agency Funds	\$ 29,355	36,230	45,623	19,962

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
 District Activity Funds
 Schedule of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High School Athletics	\$ 40,456	-	46,423	40,362	46,517	-	46,517
Grade School Athletics	-	-	1,208	1,208	-	-	-
Total Gate Receipts	<u>40,456</u>	<u>-</u>	<u>47,631</u>	<u>41,570</u>	<u>46,517</u>	<u>-</u>	<u>46,517</u>
School Projects							
High School							
Annual	16,098	-	12,264	11,223	17,139	-	17,139
Emergency Disaster Fund	2,237	-	-	-	2,237	-	2,237
Yearbook Special Account	2,527	-	7,799	6,479	3,847	-	3,847
Student Meals	-	-	41,727	41,727	-	-	-
Student Activity	23,600	-	30,597	29,522	24,675	-	24,675
Total High School	<u>44,462</u>	<u>-</u>	<u>92,387</u>	<u>88,951</u>	<u>47,898</u>	<u>-</u>	<u>47,898</u>
Grade School							
General	11,550	-	580	995	11,135	-	11,135
Activity	2,956	-	3,012	1,192	4,776	-	4,776
Total Grade School	<u>14,506</u>	<u>-</u>	<u>3,592</u>	<u>2,187</u>	<u>15,911</u>	<u>-</u>	<u>15,911</u>
Total School Projects	<u>58,968</u>	<u>-</u>	<u>95,979</u>	<u>91,138</u>	<u>63,809</u>	<u>-</u>	<u>63,809</u>
Total District Activity Funds	<u>\$ 99,424</u>	<u>-</u>	<u>143,610</u>	<u>132,708</u>	<u>110,326</u>	<u>-</u>	<u>110,326</u>