

UNIFIED SCHOOL DISTRICT NO. 293
Quinter, Kansas

Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report

For the Year Ended June 30, 2019

MAPES & MILLER LLP
Certified Public Accountants
Quinter, Kansas

UNIFIED SCHOOL DISTRICT NO. 293
Quinter, Kansas

Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report

For the Year Ended June 30, 2019

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 293
Quinter, Kansas 67752

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balance of Unified School District No. 293, Quinter, Kansas, as of and for the year ended June 30, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 293 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 293, as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 293, as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds, and schedule of receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants
Quinter, Kansas

January 13, 2020

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General Fund	\$ 0	2,555,261	2,555,261	0	0	0
Supplemental General Fund	82,985	819,793	833,110	69,668	0	69,668
Special Purpose Funds						
At Risk Fund (4 Year Old)	0	35,328	35,328	0	0	0
At Risk Fund (K - 12)	0	235,000	235,000	0	0	0
Bilingual Education Fund	0	17,000	17,000	0	0	0
Capital Outlay Fund	44,698	630,629	515,265	160,062	95,499	255,561
Driver Training Fund	10,345	6,974	5,710	11,609	0	11,609
Food Service Fund	42,943	192,802	188,727	47,018	0	47,018
Professional Development Fund	1,151	17,398	14,999	3,550	0	3,550
Special Education Fund	30,726	661,715	656,727	35,714	0	35,714
KPERs Special Retirement Contribution Fund	0	190,202	190,202	0	0	0
Career and Postsecondary Education Fund	20,000	124,029	121,613	22,416	0	22,416
Gifts and Grants Fund	11,218	38,457	38,941	10,734	0	10,734
Contingency Reserve Fund	125,000	5,000	0	130,000	0	130,000
Textbook and Student Material Revolving Fund	14,002	33,284	31,583	15,703	0	15,703
Federal Funds	0	82,526	82,526	0	0	0
District Activity Funds (Schedule 4)	7,517	60,798	58,016	10,299	0	10,299
Trust Funds:						
Scholarship Funds	87,184	78,059	63,245	101,998	0	101,998
 Total Reporting Entity (Excluding Agency Funds)	 \$ 477,769	 5,784,255	 5,643,253	 618,771	 95,499	 714,270

The notes to the financial statement are an integral part of this statement.

Quinter, Kansas

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2019

Composition of Cash:

The Bank, Quinter, KS	
NOW Accounts	\$ 2,266
Money Market Accounts	<u>4,263</u>
Total The Bank	<u>6,529</u>
 KansasLand Bank, Quinter, KS	
Checking Accounts	143,356
Money Market Accounts	583,170
Certificates of Deposit	<u>37,104</u>
Total KansasLand Bank	<u>763,630</u>
 Total Cash	770,159
Less: Agency Funds per Schedule 3	<u>(55,889)</u>
 Total Reporting Entity (excluding Agency Funds)	<u><u>\$ 714,270</u></u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Notes to the Financial Statement

June 30, 2019

1. Summary of Significant Accounting Policies

(a) Municipal Financial Reporting Entity

Unified School District No. 293, Quinter, Kansas, operates as a unified school district in accordance with the laws of the State of Kansas. The District is operated by an elected board of education and provides the following services: education, culture and recreation. This regulatory financial statement presents only Unified School District No. 293, Quinter, Kansas.

(b) Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2019:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – funds used to report assets held in trust for the benefit of the District (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the District in a purely custodial capacity.

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended June 30, 2019.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented, Schedule 2 as listed in the table of contents, for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund

Textbook & Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

(e) Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that received the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

2. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on the funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by the federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$770,159 and the bank balance was \$807,482. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$256,529 was covered by federal depository insurance and the balance of \$550,953 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2019.

3. Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increase in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for fiscal year ended June 30, 2019. Section 56(19) of the bill stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$190,202 for the year ended June 30, 2019.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,771,438. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website www.kpers.org or can be obtained as described above.

4. Other Long-Term Obligations

(a) Compensated Absences

Certified full-time employees earn one hundred four (104) hours of leave each year, accumulative to a maximum of three hundred twelve (312) hours. Certified full-time employees are paid \$9.38 per hour for accumulated leave in excess of two hundred eight (208) hours payable at the end of the contract year. However, as an incentive to minimize leave, the District buys back at a rate of \$12.50 per hour any hours in excess of two hundred eight (208) hours for those teachers taking forty or fewer hours of leave in the current school year. Accrued leave is not paid upon termination of employment.

Non-certified full-time hourly employees working an eight (8) hour day earn eighty (80) hours of leave per year, accumulative to two hundred forty (240) hours. For non-certified employees working less than an eight (8) hour day, leave is then prorated based on the length of the work day. Non-certified full-time hourly employees are paid \$8.00 per hour for accumulated leave in excess of one hundred sixty (160) hours payable on or before June 30. Accrued leave is not paid upon termination of employment.

Non-certified full-time hourly employees earn eighty (80) hours of vacation leave per year. The District buys back any unused vacation leave at \$8.00 per hour, payable on or before June 30. Accrued vacation leave is not paid upon termination.

(b) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(c) Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

5. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District purchased commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

6. In-Substance Receipt in Transit

The District received \$139,562 subsequent to June 30, 2019, and as required by K.S.A. 72-5135(d) the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

7. Interfund Transfers

Operating transfers were as follows:

From	To	Amount	Regulatory Authority
General Fund	At Risk Fund (4 Year Old)	\$ 35,328	K.S.A.72-5167
General Fund	At Risk Fund (K-12)	126,101	K.S.A.72-5167
General Fund	Bilingual Education Fund	7,736	K.S.A.72-5167
General Fund	Capital Outlay Fund	11,413	K.S.A.72-5167
General Fund	Contingency Reserve Fund	5,000	K.S.A.72-5167
General Fund	Food Service Fund	2,391	K.S.A.72-5167
General Fund	Professional Development Fund	3,354	K.S.A.72-5167
General Fund	Special Education Fund	489,521	K.S.A.72-5167
General Fund	Textbook and Student Material Revolving Fund	12,000	K.S.A.72-5167
General Fund	Career and Postsecondary Education Fund	66,606	K.S.A.72-5167
Supplemental General Fund	At Risk Fund (K-12)	108,899	K.S.A.72-5143
Supplemental General Fund	Bilingual Education Fund	9,264	K.S.A.72-5143
Supplemental General Fund	Food Service Fund	26,355	K.S.A.72-5143
Supplemental General Fund	Professional Development Fund	7,956	K.S.A.72-5143
Supplemental General Fund	Special Education Fund	121,845	K.S.A.72-5143
Supplemental General Fund	Career and Postsecondary Education Fund	46,853	K.S.A.72-5143

8. Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2019 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases Payable:									
QZAB - 360 Phase II	0.00%	2014	\$ 1,000,000	2029	\$ 800,002	0	66,666	733,336	0
Phone System	0.00%	2019	65,725	2024	0	65,725	0	65,725	0
Total Contractual Indebtedness					\$ 800,002	65,725	66,666	799,061	0

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year Ended June 30,							Total
	2020	2021	2022	2023	2024	2025-2029	2029-2033	
PRINCIPAL								
Capital Leases Payable	\$ 79,812	79,812	79,812	79,812	79,812	333,334	66,667	799,061
INTEREST								
Capital Leases Payable	0	0	0	0	0	0	0	0
TOTAL PRINCIPAL AND INTEREST	\$ 79,812	79,812	79,812	79,812	79,812	333,334	66,667	799,061

Regulatory-Required
Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 293
Quinter, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

SCHEDULE 1

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	\$ 2,559,393	(38,318)	34,186	2,555,261	2,555,261	0
Supplemental General Fund	845,158	(12,048)	0	833,110	833,110	0
Special Purpose Funds						
At Risk Fund (4 Year Old)	50,000	0	0	50,000	35,328	(14,672)
At Risk Fund (K - 12)	235,000	0	0	235,000	235,000	0
Bilingual Education Fund	17,000	0	0	17,000	17,000	0
Capital Outlay Fund	504,205	0	172,850	677,055	515,265	(161,790)
Driver Training Fund	19,494	0	0	19,494	5,710	(13,784)
Food Service Fund	251,167	0	0	251,167	188,727	(62,440)
Professional Development Fund	14,999	0	0	14,999	14,999	0
Special Education Fund	676,367	0	0	676,367	656,727	(19,640)
KPERs Special Retirement Contribution Fund	294,886	0	0	294,886	190,202	(104,684)
Career and Postsecondary Education Fund	120,000	0	6,521	126,521	121,613	(4,908)
Gifts and Grants Fund	72,617	0	0	72,617	38,941	*
Federal Funds	73,720	0	0	73,720	82,526	**

* Exempt from budget law per K.S.A. 72-8210

** Exempt from budget law per K.S.A. 12-1663

UNIFIED SCHOOL DISTRICT NO. 293

SCHEDULE 2

Quinter, Kansas

Page 1

General Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

	Actual	Budget	Variance Over (Under)
General Fund			
Receipts:			
General State Aid	\$ 2,121,290	2,123,144	(1,854)
Mineral Production Tax	11,213	13,000	(1,787)
Special Education Aid	388,572	421,149	(32,577)
Other Revenue From Local Source	0	2,100	(2,100)
Reimbursements	26,178	0	26,178
Reimbursements - Student Activities	8,008	0	8,008
	<u>2,555,261</u>	<u>2,559,393</u>	<u>(4,132)</u>
Total Receipts			
Expenditures:			
Instruction	885,731	860,904	24,827
Student Support Services	58,415	59,715	(1,300)
Instructional Support Staff	39,695	40,425	(730)
General Administration	198,447	216,150	(17,703)
School Administration	267,316	271,250	(3,934)
Operations and Maintenance	151,439	164,650	(13,211)
Vehicle Operating Services	189,686	193,650	(3,964)
Vehicle Services & Maintenance Services	5,082	3,500	1,582
Transfer to At Risk Fund (4 Year Old)	35,328	50,000	(14,672)
Transfer to At Risk Fund (K-12)	126,101	145,000	(18,899)
Transfer to Bilingual Education Fund	7,736	13,000	(5,264)
Transfer to Capital Outlay Fund	11,413	10,000	1,413
Transfer to Contingency Reserve Fund	5,000	5,000	0
Transfer to Food Service Fund	2,391	10,000	(7,609)
Transfer to Professional Development Fund	3,354	5,000	(1,646)
Transfer to Special Education Fund	489,521	476,149	13,372
Transfer to Textbook and Student Material Revolving Fund	12,000	5,000	7,000
Transfer to Career and Postsecondary Education Fund	66,606	30,000	36,606
Adjustment to Comply with Legal Max	0	(38,318)	38,318
	<u>2,555,261</u>	<u>2,521,075</u>	<u>34,186</u>
Legal General Fund Budget			
Adjustment for Qualifying Budget Credits			
Reimbursements	0	26,178	(26,178)
Reimbursements - Student Activities	0	8,008	(8,008)
	<u>2,555,261</u>	<u>2,555,261</u>	<u>0</u>
Total Expenditures			
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

UNIFIED SCHOOL DISTRICT NO. 293

SCHEDULE 2

Quinter, Kansas

Page 2

General Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Supplemental General Fund			
Receipts:			
Ad Valorem Tax:			
Tax in Process	\$ 8,431	10,929	(2,498)
Current Tax	464,769	403,913	60,856
Delinquent Tax	4,925	4,700	225
Motor Vehicle Tax (Includes 16/20M Tax)	38,504	35,653	2,851
Recreational Vehicle Tax	716	701	15
Commercial Vehicle Tax	3,028	2,527	501
Supplemental State Aid	299,420	303,750	(4,330)
	<u>819,793</u>	<u>762,173</u>	<u>57,620</u>
Expenditures:			
Instruction	380,144	370,500	9,644
General Administration	3,766	9,000	(5,234)
School Administration	861	7,010	(6,149)
Operations and Maintenance	127,167	115,610	11,557
Transfer to At Risk Fund (K-12)	108,899	90,000	18,899
Transfer to Bilingual Education Fund	9,264	4,000	5,264
Transfer to Food Service Fund	26,355	35,000	(8,645)
Transfer to Professional Development Fund	7,956	6,973	983
Transfer to Special Education Fund	121,845	137,065	(15,220)
Transfer to Career and Postsecondary Education Fund	46,853	70,000	(23,147)
Adjustment to Comply with Legal Max	0	(12,048)	12,048
	<u>833,110</u>	<u>833,110</u>	<u>0</u>
Legal Supplemental General Fund Budget	<u>833,110</u>	<u>833,110</u>	<u>0</u>
Receipts Over (Under) Expenditures	(13,317)		
Unencumbered Cash, Beginning	<u>82,985</u>		
Unencumbered Cash, Ending	<u>\$ 69,668</u>		

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

	Actual	Budget	Variance Over (Under)
At Risk Fund (4 Year Old)			
Receipts:			
Transfer from General Fund	\$ 35,328	50,000	(14,672)
Expenditures:			
Instruction	35,328	50,000	(14,672)
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	\$ 0		
At Risk Fund (K-12)			
Receipts:			
Transfer from General Fund	\$ 126,101	145,000	(18,899)
Transfer from Supplemental General Fund	108,899	90,000	18,899
Total Receipts	235,000	235,000	0
Expenditures:			
Instruction	235,000	235,000	0
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	\$ 0		
Bilingual Education Fund			
Receipts:			
Transfer from General Fund	\$ 7,736	13,000	(5,264)
Transfer from Supplemental General Fund	9,264	4,000	5,264
Total Receipts	17,000	17,000	0
Expenditures:			
Instruction	17,000	17,000	0
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	\$ 0		

UNIFIED SCHOOL DISTRICT NO. 293

SCHEDULE 2

Quinter, Kansas

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Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

	Actual	Budget	Variance Over (Under)
Capital Outlay Fund			
Receipts:			
Ad Valorem Tax:			
Tax in Process	\$ 3,508	4,446	(938)
Current Tax	209,308	190,988	18,320
Delinquent Tax	1,969	1,955	14
Motor Vehicle Tax (Includes 16/20M Tax)	15,035	13,893	1,142
Recreational Vehicle Tax	281	273	8
Commercial Vehicle Tax	1,245	985	260
Capital Outlay State Aid	34,726	34,725	1
Interest on Idle Funds	12,317	34,265	(21,948)
Other Revenue from Local Source	340,827	167,977	172,850
Transfer from General Fund	11,413	10,000	1,413
	<u>630,629</u>	<u>459,507</u>	<u>171,122</u>
Total Receipts			
Expenditures:			
Instruction	54,132	63,000	(8,868)
Student Support Services	150	3,000	(2,850)
Instructional Support Staff	0	0	0
General Administration	3,690	3,000	690
School Administration	311	3,000	(2,689)
Operations and Maintenance	421,419	351,000	70,419
Transportation	32,093	75,205	(43,112)
Vehicle Services & Maintenance Services	3,470	6,000	(2,530)
Adjustment for Qualifying Budget Credits			
Reimbursements - Insurance claim	0	172,850	(172,850)
	<u>515,265</u>	<u>677,055</u>	<u>(161,790)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	115,364		
Unencumbered Cash, Beginning	44,698		
	<u>160,062</u>		
Unencumbered Cash, Ending	\$ 160,062		

UNIFIED SCHOOL DISTRICT NO. 293

SCHEDULE 2

Quinter, Kansas

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Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Driver Training Fund			
Receipts:			
Other Revenue from Local Source	\$ 4,475	5,250	(775)
State Safety Aid	<u>2,499</u>	<u>3,900</u>	<u>(1,401)</u>
Total Receipts	<u>6,974</u>	<u>9,150</u>	<u>(2,176)</u>
Expenditures:			
Instruction	5,300	10,320	(5,020)
Vehicle Services & Maintenance Services	<u>410</u>	<u>9,174</u>	<u>(8,764)</u>
Total Expenditures	<u>5,710</u>	<u>19,494</u>	<u>(13,784)</u>
Receipts Over (Under) Expenditures	1,264		
Unencumbered Cash, Beginning	<u>10,345</u>		
Unencumbered Cash, Ending	<u>\$ 11,609</u>		
Food Service Fund			
Receipts:			
Food Program Receipts	\$ 96,962	93,921	3,041
State Aid	1,872	1,580	292
Federal Aid	64,182	67,324	(3,142)
Miscellaneous	402	0	402
Interest on Idle Funds	638	400	238
Transfer from General Fund	2,391	10,000	(7,609)
Transfer from Supplemental General Fund	<u>26,355</u>	<u>35,000</u>	<u>(8,645)</u>
Total Receipts	<u>192,802</u>	<u>208,225</u>	<u>(15,423)</u>
Expenditures:			
Operations and Maintenance	716	0	716
Food Service Operation	<u>188,011</u>	<u>251,167</u>	<u>(63,156)</u>
Total Expenditures	<u>188,727</u>	<u>251,167</u>	<u>(62,440)</u>
Receipts Over (Under) Expenditures	4,075		
Unencumbered Cash, Beginning	<u>42,943</u>		
Unencumbered Cash, Ending	<u>\$ 47,018</u>		

UNIFIED SCHOOL DISTRICT NO. 293

SCHEDULE 2

Quinter, Kansas

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Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

	Actual	Budget	Variance Over (Under)
Professional Development Fund			
Receipts:			
Other Revenue from Local Source	\$ 3,887	0	3,887
State Aid	2,201	1,875	326
Transfer from General Fund	3,354	5,000	(1,646)
Transfer from Supplemental General Fund	7,956	6,973	983
Total Receipts	<u>17,398</u>	<u>13,848</u>	<u>3,550</u>
Expenditures:			
Instructional Support Staff	14,999	14,999	0
Receipts Over (Under) Expenditures	2,399		
Unencumbered Cash, Beginning	<u>1,151</u>		
Unencumbered Cash, Ending	<u>\$ 3,550</u>		
Special Education Fund			
Receipts:			
Other Revenue from Local Source	\$ 50,349	32,427	17,922
Transfer from General Fund	489,521	476,149	13,372
Transfer from Supplemental General Fund	121,845	137,065	(15,220)
Total Receipts	<u>661,715</u>	<u>645,641</u>	<u>16,074</u>
Expenditures:			
Instruction	639,669	667,111	(27,442)
Student Support Services	16,127	8,656	7,471
Instructional Support Staff	410	0	410
Student Transportation - Supervision	0	600	(600)
Vehicle Operating Services	521	0	521
Total Expenditures	<u>656,727</u>	<u>676,367</u>	<u>(19,640)</u>
Receipts Over (Under) Expenditures	4,988		
Unencumbered Cash, Beginning	<u>30,726</u>		
Unencumbered Cash, Ending	<u>\$ 35,714</u>		

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

	Actual	Budget	Variance Over (Under)
KPERS Special Retirement Contribution Fund			
Receipts:			
State Aid	\$ 190,202	294,886	(104,684)
Expenditures:			
Instruction	127,478	205,886	(78,408)
Student Support	3,241	5,000	(1,759)
Instructional Support	2,080	5,000	(2,920)
General Administration	9,742	10,000	(258)
School Administration	20,239	22,000	(1,761)
Central Services	802	5,000	(4,198)
Operation and Maintenance	10,093	20,000	(9,907)
Student Transportation Services	9,764	12,000	(2,236)
Food Service	6,763	10,000	(3,237)
Total Expenditures	190,202	294,886	(104,684)
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	\$ 0		
Career and Postsecondary Education Fund			
Receipts:			
Reimbursements	\$ 6,521	0	6,521
Other Revenue from Local Source	4,049	0	4,049
Transfer from General Fund	66,606	30,000	36,606
Transfer from Supplemental General fund	46,853	70,000	(23,147)
Total Receipts	124,029	100,000	24,029
Expenditures:			
Instruction	121,613	120,000	1,613
Adjustment for Qualifying Budget Credits			
Reimbursements	0	6,521	(6,521)
Total Expenditures	121,613	126,521	(4,908)
Receipts Over (Under) Expenditures	2,416		
Unencumbered Cash, Beginning	20,000		
Unencumbered Cash, Ending	\$ 22,416		

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Gifts and Grants Fund			
Receipts:			
Safe & Secure Schools Grant	\$ 5,798	5,399	399
Other Revenue from Local Source	<u>32,659</u>	<u>48,000</u>	<u>(15,341)</u>
Total Receipts	<u>38,457</u>	<u>53,399</u>	<u>(14,942)</u>
Expenditures:			
Instruction	37,576	47,117	(9,541)
School Administration	765	500	265
Operations & Maintenance	<u>600</u>	<u>25,000</u>	<u>(24,400)</u>
Total Expenditures	<u>38,941</u>	<u>72,617</u>	<u>(33,676)</u>
Receipts Over (Under) Expenditures	(484)		
Unencumbered Cash, Beginning	<u>11,218</u>		
Unencumbered Cash, Ending	\$ <u>10,734</u>		

UNIFIED SCHOOL DISTRICT NO. 293
Quinter, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019

	Actual
Contingency Reserve Fund	
Receipts	
Transfer from General Fund	\$ 5,000
Expenditures	0
Receipts Over (Under) Expenditures	5,000
Unencumbered Cash, Beginning	125,000
Unencumbered Cash, Ending	\$ 130,000
Textbook and Student Material Revolving Fund	
Receipts:	
Textbook Fees	\$ 8,540
Miscellaneous Fees	12,744
Transfer from General Fund	12,000
Total Receipts	33,284
Expenditures:	
Instruction	20,752
Instructional Support Staff	10,831
Total Expenditures	31,583
Receipts Over (Under) Expenditures	1,701
Unencumbered Cash, Beginning	14,002
Unencumbered Cash, Ending	\$ 15,703

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Special Purpose Funds

Federal Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

SCHEDULE 2

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	<u>Title I</u>	<u>REAP</u>	<u>Title II-A</u>	<u>Title IV-A</u>	<u>Total</u>	<u>Budget</u>	Variance Over (Under)
Receipts:							
Federal Aid	\$ <u>31,015</u>	<u>32,484</u>	<u>7,705</u>	<u>11,322</u>	<u>82,526</u>	<u>73,720</u>	<u>8,806</u>
Expenditures:							
Instruction	<u>31,015</u>	<u>32,484</u>	<u>7,705</u>	<u>11,322</u>	<u>82,526</u>	<u>73,720</u>	<u>8,806</u>
Receipts Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
Unencumbered Cash, Beginning	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	\$ <u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>		

UNIFIED SCHOOL DISTRICT NO. 293
Quinter, Kansas
Trust Funds
Scholarship Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019

	<u>Vera Beaver Memorial</u>	<u>R.W. Jamison Memorial</u>	<u>Sylvan Kesler Vocational</u>	<u>Porter Foundation</u>	<u>Randall Turner Memorial</u>	<u>Chester A. Long Educational Trust</u>
Receipts:						
Interest on Idle Funds	\$ 62	16	118	143	100	0
Donations	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,000</u>	<u>0</u>	<u>20,500</u>
Total Receipts	<u>62</u>	<u>16</u>	<u>118</u>	<u>12,143</u>	<u>100</u>	<u>20,500</u>
Expenditures:						
Scholarships	<u>200</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>22,000</u>
Receipts Over (Under) Expenditures	(138)	16	118	12,143	100	(1,500)
Unencumbered Cash, Beginning	<u>3,506</u>	<u>868</u>	<u>6,381</u>	<u>0</u>	<u>5,430</u>	<u>10,500</u>
Unencumbered Cash, Ending	<u><u>\$ 3,368</u></u>	<u><u>884</u></u>	<u><u>6,499</u></u>	<u><u>12,143</u></u>	<u><u>5,530</u></u>	<u><u>9,000</u></u>

UNIFIED SCHOOL DISTRICT NO. 293
Quinter, Kansas
Trust Funds
Scholarship Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019

	<u>Milton & June Cooper Memorial</u>	<u>Sylvia Wolf Memorial</u>	<u>Porter Trust Memorial</u>	<u>Quinter Community</u>	<u>Quinter Community Club</u>	<u>Patsy Bolen Memorial</u>
Receipts:						
Interest on Idle Funds	\$ 0	0	0	0	0	23
Donations	<u>0</u>	<u>0</u>	<u>14,460</u>	<u>3,950</u>	<u>1,400</u>	<u>0</u>
Total Receipts	<u>0</u>	<u>0</u>	<u>14,460</u>	<u>3,950</u>	<u>1,400</u>	<u>23</u>
Expenditures:						
Scholarships	<u>77</u>	<u>560</u>	<u>12,295</u>	<u>4,263</u>	<u>1,400</u>	<u>700</u>
Receipts Over (Under) Expenditures	(77)	(560)	2,165	(313)	0	(677)
Unencumbered Cash, Beginning	<u>77</u>	<u>560</u>	<u>12,295</u>	<u>4,263</u>	<u>400</u>	<u>1,705</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>0</u>	<u>14,460</u>	<u>3,950</u>	<u>400</u>	<u>1,028</u>

UNIFIED SCHOOL DISTRICT NO. 293
Quinter, Kansas
Trust Funds
Scholarship Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019

	Ocie McConkey Memorial	Theresa Custer Memorial	Collyer Community Alliance	Total
Receipts:				
Interest on Idle Funds	\$ 126	0	161	749
Donations	0	25,000	0	77,310
Total Receipts	126	25,000	161	78,059
Expenditures:				
Scholarships	750	20,000	1,000	63,245
Receipts Over (Under) Expenditures	(624)	5,000	(839)	14,814
Unencumbered Cash, Beginning	7,280	20,000	13,919	87,184
Unencumbered Cash, Ending	\$ 6,656	25,000	13,080	101,998

UNIFIED SCHOOL DISTRICT NO. 293

SCHEDULE 3

Quinter, Kansas

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2019

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Junior High and High School				
Cheerleaders - Senior High	\$ 4,864	3,845	5,406	3,303
Class of 2017	7	0	0	7
Class of 2018	487	54	13	528
Class of 2019	18,669	1,830	19,727	772
Class of 2020	1,251	30,251	21,374	10,128
Class of 2021	3,283	1,224	730	3,777
Class of 2022	3,381	655	887	3,149
Class of 2023	2,171	4,874	3,227	3,818
Class of 2024	0	7,957	4,666	3,291
FCA	3,225	1,628	2,764	2,089
FFA	4,657	26,663	25,580	5,740
Quinter Network Club	2,985	72	72	2,985
National Honor Society	25	1,786	1,665	146
Q-Club	3,414	9,641	10,120	2,935
Student Council	5,087	4,031	2,978	6,140
Literary Club	543	0	0	543
SADD	1,771	380	50	2,101
Science Club	317	75	111	281
KAYS	1,234	10,358	9,323	2,269
QHS Band Club	0	486	414	72
QHS Choir Club	0	516	0	516
NWKL	0	11,080	9,796	1,284
Sales Tax Clearing	330	6,987	7,302	15
Total Agency Funds	\$ 57,701	124,393	126,205	55,889

UNIFIED SCHOOL DISTRICT NO. 293

SCHEDULE 4

Quinter, Kansas

District Activity Funds

Schedule of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2019

Funds	Unencumbered Beginning Cash Balance	Receipts	Expenditures	Unencumbered Ending Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
High School:						
Athletics	\$ 7,517	60,798	58,016	10,299	0	10,299
Total District Activity Funds	\$ 7,517	60,798	58,016	10,299	0	10,299