

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas

Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report

For the Year Ended June 30, 2019

MAPES & MILLER LLP
Certified Public Accountants
Quinter, Kansas

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas

Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report

For the Year Ended June 30, 2019

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Mapes & Miller LLP

Certified Public Accountants & Business Advisors

230 MAIN, PO BOX 412, ~~QUINTER, KS 67752~~
PHONE: 785-754-2111 EMAIL: dtilton@mmcpas.net

A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

JOHN D MAPES, CPA, CHTD
DENIS W. MILLER, CPA, PA
THOMAS B. CARPENTER, CPA, PA
DON E. TILTON, CPA, PA
BRIAN S. THOMPSON, CPA, PA
REBECCA A. LIX, CPA, PA
STEPHANIE M. HEIER, CPA, PA

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 292
Grainfield, Kansas 67737

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 292, Grainfield, Kansas, as of and for the year ended June 30, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 292, Grainfield, Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 292, Grainfield, Kansas, as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 292, Grainfield, Kansas, as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds, and schedule of receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

November 5, 2019

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2019

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	\$ 0	0	1,365,119	1,365,097	22	0	22
Supplemental General Fund	19,800	352	518,892	514,175	24,869	18,746	43,615
Special Purpose Funds:							
At Risk Fund (K-12)	1,223	0	74,214	72,444	2,993	0	2,993
Capital Outlay Fund	114,534	48	213,524	182,692	145,414	26,875	172,289
Driver Training Fund	6,000	0	6,310	6,001	6,309	0	6,309
Food Service Fund	26,189	0	97,681	98,661	25,209	0	25,209
Professional Development Fund	6,717	0	7,497	6,707	7,507	0	7,507
Special Education Fund	111,762	0	265,743	245,682	131,823	0	131,823
Career and Postsecondary Education Fund	62,317	0	66,884	58,371	70,830	9,051	79,881
Gifts and Grants Fund	5,244	0	17,192	17,408	5,028	0	5,028
KPERS Special Retirement Contribution Fund	0	0	112,497	112,497	0	0	0
Contingency Reserve Fund	170,228	0	0	55,033	115,195	0	115,195
Textbook & Student Material Revolving Fund	6,427	0	5,626	4,760	7,293	410	7,703
Federal Funds	5,540	0	45,185	48,495	2,230	0	2,230
District Activity Funds (Schedule 4)	12,297	0	58,811	58,655	12,453	0	12,453
Trust Funds:							
Scholarship Fund	10,764	0	2,855	5,000	8,619	0	8,619
Total Reporting Entity (excluding Agency Funds)	\$ 559,042	400	2,858,030	2,851,678	565,794	55,082	620,876

Composition of Cash:

The Bank, Grainfield, KS	
Checking Accounts	\$ 626,574
NOW Account	13,165
Certificates of Deposit	8,129
Total Cash	647,868
Agency Funds per Schedule 3	(26,992)
Total Reporting Entity (excluding Agency Funds)	\$ 620,876

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
Notes to the Financial Statement
June 30, 2019

1. Summary of Significant Accounting Policies

(a) Municipal Financial Reporting Entity

Unified School District No. 292, Grainfield, Kansas, operates as a unified school district in accordance with the laws of the State of Kansas. The District is operated by an elected board of education and provides the following services: education, culture and recreation. This regulatory financial statement presents only Unified School District No. 292, Grainfield, Kansas.

(b) Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2019:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the District in a purely custodial capacity.

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for the General Fund and At Risk Fund (K-12) for the year ended June 30, 2019.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented, Schedule 2 as listed in the table of contents, for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund

Textbook & Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

(e) Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

2. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on the funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by the federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$647,868 and the bank balance was \$618,623. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance of \$368,623 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2019.

3. Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increase in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01% respectively, for fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% respectively, for fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level amount was computed to be \$6.4 million per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$112,497 for the year ended June 30, 2019.

Net Pension Liability.

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$1,550,828. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website www.kpers.org or can be obtained as described above.

4. Other Long-Term Obligations from Operations

(a) Compensated Absences

Certified full time employees earn twelve days of leave during the term of the contract. Any unused leave days shall be added to the individual's accumulated sick leave up to a maximum of sixty days. The District buys back unused sick leave of retiring teachers, who have taught ten years or more in the District, at a rate based on years of service.

Non-certified twelve-month employees earn twelve days of leave per year. Any unused leave days shall be added to the individual's accumulated sick leave up to a maximum of sixty days. Paid leave is not paid upon termination of employment.

(b) Death and Disability Other Post-Employment Benefits

As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

5. Risk Management

Unified School District No. 292, Grainfield, Kansas, is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters for which the District purchased commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

6. In-Substance Receipt in Transit

The District received \$69,805 subsequent to June 30, 2019, and as required by K.S.A. 72-6417 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

7. Stewardship, Compliance and Accountability**(a) Substantial Interests**

K.S.A. 75-4302a states that anyone appointed to an elected office must file a written report disclosing substantial interests within fifteen days after the appointment. This was not timely filed for a board member who was appointed. This is a violation of this statute.

8. Related Party Transaction

On April 8, 2019, the Board accepted a bid for a mower from Better Built Trailer, LLC in the amount of \$5,424. Better Built Trailer, LLC is partially owned by board member, Rhonda Habiger-Bainter. Rhonda was not in attendance during the board meeting when the bid was approved.

9. Interfund Transfers

The District's operating transfers for the year ended June 30, 2019, were as follows:

<u>To</u>	<u>From</u>	Amount	Regulatory Authority
General Fund	At Risk Fund (K-12)	\$ 50,714	K.S.A. 72-6428
General Fund	Special Education Fund	213,419	K.S.A. 72-6428
General Fund	Career and Postsecondary Education Fund	17,800	K.S.A. 72-6428
Supplemental General Fund	At Risk Fund (K-12)	23,500	K.S.A. 72-6433
Supplemental General Fund	Driver Training Fund	4,281	K.S.A. 72-6433
Supplemental General Fund	Food Service Fund	27,250	K.S.A. 72-6433
Supplemental General Fund	Professional Development Fund	6,338	K.S.A. 72-6433
Supplemental General Fund	Special Education Fund	29,278	K.S.A. 72-6433
Supplemental General Fund	Career and Postsecondary Education Fund	37,360	K.S.A. 72-6433

Regulatory-Required
Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 292

SCHEDULE 1

Grainfield, Kansas

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	\$ 1,279,072	(30,701)	116,726	1,365,097	1,365,097	0
Supplemental General Fund	416,329	0	97,846	514,175	514,175	0
Special Revenue Funds						
At Risk Fund (K-12)	72,445	0	0	72,445	72,444	(1)
Capital Outlay Fund	303,268	0	0	303,268	182,692	(120,576)
Driver Training Fund	6,001	0	0	6,001	6,001	0
Food Service Fund	118,912	0	0	118,912	98,661	(20,251)
Professional Development Fund	6,717	0	0	6,717	6,707	(10)
Special Education Fund	310,959	0	0	310,959	245,682	(65,277)
Career and Postsecondary Education Fund	119,316	0	0	119,316	58,371	(60,945)
Gifts and Grants Fund	38,444	0	0	38,444	17,408	*
KPERS Special Retirement Contribution Fund	194,370	0	0	194,370	112,497	(81,873)
Federal Funds	53,314	0	0	53,314	48,495	**

* Exempt from budget law per K.S.A. 72-8210

** Exempt from budget law per K.S.A. 12-1663

UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

General Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

SCHEDULE 2

Page 1

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
General Fund			
Receipts			
Mineral Tax	\$ 9,678	0	9,678
State Aid	1,090,249	1,114,490	(24,241)
Special Education Aid	148,466	164,579	(16,113)
Mentor Teacher State Aid	2,000	0	2,000
Student Activities (Reimbursement)	3,427	0	3,427
Reimbursements	111,299	0	111,299
	<u>1,365,119</u>	<u>1,279,069</u>	<u>86,050</u>
Total Receipts			
Expenditures			
Instruction	721,149	682,717	38,432
Student Support Services	570	25,250	(24,680)
Instruction Support Staff	332	0	332
General Administration	118,496	117,894	602
School Administration	149,399	128,276	21,123
Central Services	1,445	1,100	345
Operations & Maintenance	50,380	45,050	5,330
Vehicle Operating Services	41,284	52,850	(11,566)
Vehicle Services & Maintenance Services	109	0	109
Transfer to At Risk Fund (K-12)	50,714	49,356	1,358
Transfer to Special Education Fund	213,419	164,579	48,840
Transfer to Career and Postsecondary Education Fund	17,800	12,000	5,800
Adjustment to Comply with Legal Max	0	(30,701)	30,701
	<u>1,365,097</u>	<u>1,248,371</u>	<u>116,726</u>
Legal General Fund Budget			
Adjustment for Qualifying Budget Credits			
Mentor Teacher State Aid	0	2,000	(2,000)
Student Activities (Reimbursement)	0	3,427	(3,427)
Reimbursements	0	111,299	(111,299)
	<u>0</u>	<u>116,726</u>	<u>(116,726)</u>
Total Expenditures	<u>1,365,097</u>	<u>1,365,097</u>	<u>0</u>
Receipts Over (Under) Expenditures	22		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
	<u>0</u>		
Unencumbered Cash, Ending	\$ 22		

UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

General Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

SCHEDULE 2

Page 2

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Supplemental General Fund			
Receipts			
Ad Valorem Property Tax			
Tax in Process	\$ 8,729	10,158	(1,429)
Current Tax	376,287	354,162	22,125
Delinquent Tax	5,187	3,937	1,250
Motor Vehicle Tax (Includes 16/20M Tax)	28,500	25,646	2,854
Recreational Vehicle Tax	344	333	11
Commercial Vehicle Tax	1,999	2,293	(294)
Reimbursements	97,846	0	97,846
	<u>518,892</u>	<u>396,529</u>	<u>122,363</u>
Total Receipts			
Expenditures			
Instruction	170,939	112,500	58,439
Student Support Services	4,091	5,000	(909)
Instruction Support Staff	463	0	463
General Administration	45,717	35,000	10,717
School Administration	514	0	514
Operation & Maintenance	86,611	89,132	(2,521)
Vehicle Operating Services	34,583	33,000	1,583
Vehicle Services & Maintenance Services	20,247	12,000	8,247
Other Support Services	23,003	0	23,003
Transfer to At Risk Fund (K-12)	23,500	21,866	1,634
Transfer to Driver Training Fund	4,281	0	4,281
Transfer to Food Service Fund	27,250	35,000	(7,750)
Transfer to Professional Development Fund	6,338	0	6,338
Transfer to Special Education Fund	29,278	27,831	1,447
Transfer to Career and Postsecondary Education Fund	37,360	45,000	(7,640)
	<u>514,175</u>	<u>416,329</u>	<u>97,846</u>
Legal Supplemental General Fund Budget	514,175	416,329	97,846
Adjustment for Qualifying Budget Credits			
Reimbursements	0	97,846	(97,846)
	<u>514,175</u>	<u>514,175</u>	<u>0</u>
Total Expenditures			
Receipts Over (Under) Expenditures	4,717		
Unencumbered Cash, Beginning	19,800		
Prior Year Cancelled Encumbrances	352		
	<u>24,869</u>		
Unencumbered Cash, Ending	\$ 24,869		

UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

SCHEDULE 2

Page 3

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
At Risk Fund (K-12)			
Receipts			
Transfer from General Fund	\$ 50,714	49,356	1,358
Transfer from Supplemental General Fund	<u>23,500</u>	<u>21,866</u>	<u>1,634</u>
Total Receipts	<u>74,214</u>	<u>71,222</u>	<u>2,992</u>
Expenditures			
Instruction	72,444	58,927	13,517
Student Support Services	0	8,250	(8,250)
Instruction Support Staff	<u>0</u>	<u>5,268</u>	<u>(5,268)</u>
Total Expenditures	<u>72,444</u>	<u>72,445</u>	<u>(1)</u>
Receipts Over (Under) Expenditures	1,770		
Unencumbered Cash, Beginning	1,223		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 2,993</u>		

UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

SCHEDULE 2

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	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Capital Outlay Fund			
Receipts			
Ad Valorem Property Tax			
Tax in Process	\$ 3,837	4,558	(721)
Current Tax	181,692	175,286	6,406
Delinquent Tax	2,000	1,732	268
Motor Vehicle Tax (Includes 16/20M Tax)	11,402	10,300	1,102
Recreational Vehicle Tax	142	133	9
Commercial Vehicle Tax	835	921	(86)
Sale of Surplus Equipment	3,475	0	3,475
Other Revenue From Local Source	10,141	0	10,141
	<u>213,524</u>	<u>192,930</u>	<u>20,594</u>
Total Receipts			
Expenditures			
Instruction	39,624	108,018	(68,394)
Student Support Services	0	12,500	(12,500)
General Administration	0	1,250	(1,250)
School Administration	24,361	20,000	4,361
Operations & Maintenance	46,348	97,500	(51,152)
Transportation	17,618	35,000	(17,382)
Vehicle Services & Maintenance Services	1,214	19,000	(17,786)
Architectural & Engineering Services	49,400	0	49,400
Land Improvement	0	5,000	(5,000)
Site Improvement	4,127	5,000	(873)
	<u>182,692</u>	<u>303,268</u>	<u>(120,576)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	30,832		
Unencumbered Cash, Beginning	114,534		
Prior Year Cancelled Encumbrances	48		
	<u>145,414</u>		
Unencumbered Cash, Ending	\$ 145,414		

UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

SCHEDULE 2

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	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Driver Training Fund			
Receipts			
State Safety Aid	\$ 735	0	735
Transfer from Supplemental General Fund	4,281	0	4,281
Other Revenue From Local Source	1,294	0	1,294
	<u>6,310</u>	<u>0</u>	<u>6,310</u>
Total Receipts			
Expenditures			
Instruction	5,176	4,111	1,065
Vehicle Operations & Maintenance Services	825	1,890	(1,065)
	<u>6,001</u>	<u>6,001</u>	<u>0</u>
Total Expenditures			
Receipts Over (Under) Expenditures	309		
Unencumbered Cash, Beginning	6,000		
Prior Year Cancelled Encumbrances	0		
	<u>6,309</u>		
Unencumbered Cash, Ending	\$ <u>6,309</u>		
Food Service Fund			
Receipts			
Federal Aid	\$ 37,563	29,935	7,628
State Aid	725	570	155
Food Program Receipts	32,053	27,218	4,835
Miscellaneous	90	0	90
Transfer from Supplemental General Fund	27,250	35,000	(7,750)
	<u>97,681</u>	<u>92,723</u>	<u>4,958</u>
Total Receipts			
Expenditures			
Food Service Operation	98,661	118,912	(20,251)
Receipts Over (Under) Expenditures	(980)		
Unencumbered Cash, Beginning	26,189		
Prior Year Cancelled Encumbrances	0		
	<u>25,209</u>		
Unencumbered Cash, Ending	\$ <u>25,209</u>		

UNIFIED SCHOOL DISTRICT NO. 292

SCHEDULE 2

Grainfield, Kansas

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Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

	Actual	Budget	Variance Over (Under)
Professional Development Fund			
Receipts			
State Aid	\$ 943	0	943
Other Revenue From Local Source	216	0	216
Transfer from Supplemental General Fund	6,338	0	6,338
	<u>7,497</u>	<u>0</u>	<u>7,497</u>
Total Receipts	<u>7,497</u>	<u>0</u>	<u>7,497</u>
Expenditures			
Instruction Support Staff	6,707	6,717	(10)
	<u>6,707</u>	<u>6,717</u>	<u>(10)</u>
Receipts Over (Under) Expenditures	790		
Unencumbered Cash, Beginning	6,717		
Prior Year Cancelled Encumbrances	0		
	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>7,507</u>		
Special Education Fund			
Receipts			
Other Revenue From Local Source	\$ 10,224	0	10,224
Interest on Idle Funds	12,822	0	12,822
Transfer from General Fund	213,419	164,579	48,840
Transfer from Supplemental General Fund	29,278	27,831	1,447
	<u>265,743</u>	<u>192,410</u>	<u>73,333</u>
Total Receipts	<u>265,743</u>	<u>192,410</u>	<u>73,333</u>
Expenditures			
Instruction	244,639	308,029	(63,390)
Special Area Administration Services	43	500	(457)
Vehicle Operating Services	0	1,680	(1,680)
Other Student Transportation Services	1,000	750	250
	<u>245,682</u>	<u>310,959</u>	<u>(65,277)</u>
Total Expenditures	<u>245,682</u>	<u>310,959</u>	<u>(65,277)</u>
Receipts Over (Under) Expenditures	20,061		
Unencumbered Cash, Beginning	111,762		
Prior Year Cancelled Encumbrances	0		
	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>131,823</u>		

UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

SCHEDULE 2

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	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Career and Postsecondary Education Fund			
Receipts			
Other Revenue From Local Source	\$ 10,924	0	10,924
Federal Aid - Carl Perkins	800	0	800
Transfer from General Fund	17,800	12,000	5,800
Transfer from Supplemental General Fund	37,360	45,000	(7,640)
Total Receipts	<u>66,884</u>	<u>57,000</u>	<u>9,884</u>
Expenditures			
Instruction	<u>58,371</u>	<u>119,316</u>	<u>(60,945)</u>
Receipts Over (Under) Expenditures	8,513		
Unencumbered Cash, Beginning	62,317		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 70,830</u>		
Gifts and Grants Fund			
Receipts			
Other Revenue From Local Sources	\$ 17,192	35,000	(17,808)
Expenditures			
Instruction	<u>17,408</u>	<u>38,444</u>	<u>(21,036)</u>
Receipts Over (Under) Expenditures	(216)		
Unencumbered Cash, Beginning	5,244		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 5,028</u>		

UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

SCHEDULE 2

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	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
KPERS Special Retirement Contribution Fund			
Receipts			
State Aid	\$ 112,497	194,370	(81,873)
Expenditures			
Instruction	75,919	130,000	(54,081)
Student Support	2,378	5,500	(3,122)
Instructional Support	0	500	(500)
General Administration	11,750	16,500	(4,750)
School Administration	5,200	18,087	(12,887)
Central Services	0	200	(200)
Operation & Maintenance	13,400	11,183	2,217
Student Transportation Services	1,600	7,000	(5,400)
Food Service	2,250	5,400	(3,150)
Total Expenditures	112,497	194,370	(81,873)
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 0		

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
 Special Purpose Funds
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019

	Actual
Contingency Reserve Fund	
Receipts	\$ <u>0</u>
Expenditures	
Instruction	<u>55,033</u>
Receipts Over (Under) Expenditures	(55,033)
Unencumbered Cash, Beginning	170,228
Prior Year Cancelled Encumbrances	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>115,195</u></u>
Textbook & Student Material Revolving Fund	
Receipts	
Fees	\$ <u>5,626</u>
Expenditures	
Textbooks	<u>4,760</u>
Receipts Over (Under) Expenditures	866
Unencumbered Cash, Beginning	6,427
Prior Year Cancelled Encumbrances	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>7,293</u></u>

UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

Special Purpose Funds

Federal Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

SCHEDULE 2

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	<u>Title I</u>	<u>Title II-A</u>	<u>Small Rural School Achievement</u>	<u>Total</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Receipts						
Federal Aid	\$ 23,447	6,327	15,200	44,974	53,314	(8,340)
Reimbursements	<u>0</u>	<u>211</u>	<u>0</u>	<u>211</u>	<u>0</u>	<u>211</u>
Total Receipts	<u>23,447</u>	<u>6,538</u>	<u>15,200</u>	<u>45,185</u>	<u>53,314</u>	<u>(8,129)</u>
Expenditures						
Instruction	28,447	4,848	13,821	47,116	50,850	(3,734)
Instruction Support Staff	<u>0</u>	<u>0</u>	<u>1,379</u>	<u>1,379</u>	<u>2,464</u>	<u>(1,085)</u>
Total Expenditures	<u>28,447</u>	<u>4,848</u>	<u>15,200</u>	<u>48,495</u>	<u>53,314</u>	<u>(4,819)</u>
Receipts Over (Under) Expenditures	(5,000)	1,690	0	(3,310)		
Unencumbered Cash, Beginning	5,000	540	0	5,540		
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	\$ <u><u>0</u></u>	<u><u>2,230</u></u>	<u><u>0</u></u>	<u><u>2,230</u></u>		

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
 Trust Funds
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019

	Actual
Scholarship Fund	
Receipts	
Interest on Idle Funds	\$ 94
Donations	2,761
Total Receipts	2,855
Expenditures	
Scholarships	5,000
Receipts Over (Under) Expenditures	(2,145)
Unencumbered Cash, Beginning	10,764
Prior Year Cancelled Encumbrances	0
Unencumbered Cash, Ending	\$ 8,619

UNIFIED SCHOOL DISTRICT NO. 292

SCHEDULE 3

Grainfield, Kansas

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2019

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School:				
Class of 2018	713	0	713	0
Class of 2019	2,161	231	2,392	0
Class of 2020	3,295	1,066	2,682	1,679
Class of 2021	811	2,419	758	2,472
Class of 2022	100	1,890	77	1,913
Class of 2023	0	100	0	100
Cheerleaders	1,259	1,262	1,381	1,140
FCCLA	2,496	2,391	1,991	2,896
Journalism	0	4,152	1,936	2,216
National Honor Society	1,170	1,658	1,818	1,010
Student Council	2,611	6,745	4,096	5,260
Sales Tax Clearing	631	5,624	6,255	0
Art Club	1,773	5,467	5,983	1,257
Band	2,688	0	0	2,688
Electric Car/Tech Club	4,607	3,091	3,337	4,361
	<u>4,607</u>	<u>3,091</u>	<u>3,337</u>	<u>4,361</u>
Total	\$ <u>24,315</u>	<u>36,096</u>	<u>33,419</u>	<u>26,992</u>

UNIFIED SCHOOL DISTRICT NO. 292

SCHEDULE 4

Grainfield, Kansas

District Activity Funds

Schedule of Receipts, Expenditures, and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2019

Fund	Unencumbered Beginning Cash Balance	Receipts	Expenditures	Unencumbered Ending Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
High School:						
Athletics	\$ 9,319	29,843	30,692	8,470	0	8,470
School Play/Forensics	1,478	770	265	1,983	0	1,983
Total Gate Receipts	<u>10,797</u>	<u>30,613</u>	<u>30,957</u>	<u>10,453</u>	<u>0</u>	<u>10,453</u>
School Projects						
High School:						
Concessions	1,500	26,883	26,383	2,000	0	2,000
Elementary School:						
Books	0	1,315	1,315	0	0	0
Total School Projects	<u>1,500</u>	<u>28,198</u>	<u>27,698</u>	<u>2,000</u>	<u>0</u>	<u>2,000</u>
Total District Activity Funds	\$ <u>12,297</u>	<u>58,811</u>	<u>58,655</u>	<u>12,453</u>	<u>0</u>	<u>12,453</u>