

UNIFIED SCHOOL DISTRICT NO. 271

Stockton, Kansas

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2019

MAPES & MILLER LLP
Certified Public Accountants
Stockton, Kansas

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
For the Year Ended June 30, 2019

ADMINISTRATION

Greg Mann - Superintendent

Annette Look - Clerk

Anita Conger - Treasurer

BOARD MEMBERS

Linda Conyac - President

Greg Beougher - Vice President

Jesse Stithem

Brad Odle

Stephanie Niblock

Sharri Coffey

Daphne Plumer

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
For the Year Ended June 30, 2019

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MAPES & MILLER LLP

CERTIFIED PUBLIC ACCOUNTANTS
A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

JOHN D. MAPES, CPA, CHTD
DENIS W. MILLER, CPA, PA
THOMAS B. CARPENTER, CPA, PA
DON E. TILTON, CPA, PA

BRIAN S. THOMPSON, CPA, PA
REBECCA A. LIX, CPA, PA
STEPHANIE M. HEIER, CPA, PA

418 E HOLME
NORTON, KS 67654
(785)877-5833

P.O. BOX 266
711 3RD STREET
PHILLIPSBURG, KS 67661
(785)543-6561

PO BOX 412
QUINTER, KS 67752
(785)754-2111

P.O. BOX 508
503 MAIN STREET
STOCKTON, KS 67669
(785)425-6764

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 271
Stockton, KS 67669

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 271, Stockton, Kansas as of and for the year ended June 30, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 271, Stockton, Kansas as of June 30, 2019, or changes in financial position and cash flows for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 271, Stockton, Kansas, as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures – agency funds and schedule of regulatory basis receipts, expenditures and unencumbered cash – District Activity Funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement taken as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

January 6, 2020
Stockton, Kansas

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For The Year Ended June 30, 2019

FUNDS	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	\$ -	\$ -	\$ 2,875,280	\$ 2,875,280	\$ -	\$ 256,963	\$ 256,963
Supplemental General Fund	84,904	-	909,800	923,187	71,517	41,368	112,885
Special Purpose Funds:							
At Risk (4 Year Old) Fund	-	-	12,495	12,495	-	-	-
At Risk (K-12) Fund	-	-	298,298	298,298	-	-	-
Capital Outlay Fund	476,631	-	458,859	619,234	316,256	129,331	445,587
Driver Training Fund	14,641	-	5,994	4,903	15,732	4,542	20,274
Food Service Fund	56,546	-	250,447	234,481	72,512	7,777	80,289
Professional Development Fund	326	-	6,559	4,827	2,058	-	2,058
Special Education Fund	81,985	-	636,849	625,690	93,144	-	93,144
Career and Postsecondary Education Fund	-	-	124,880	124,880	-	20,516	20,516
KPERS Special Retirement Contribution Fund	-	-	197,551	197,551	-	-	-
Recreation Commission Fund	10,263	-	96,732	96,000	10,995	-	10,995
Recreation Commission Employee Benefits Fund	100	-	10,198	10,198	100	-	100
Textbook & Student Material Revolving Fund	39,594	-	21,909	15,248	46,255	-	46,255
Contingency Reserve Fund	198,859	-	-	-	198,859	-	198,859
Gifts & Grants Fund	10,823	186	25,656	22,119	14,546	-	14,546
Federal Funds	-	-	126,757	126,757	-	15,297	15,297
District Activity Funds	13,579	-	75,965	75,302	14,242	-	14,242
Bond and Interest Funds:							
Bond and Interest Fund	487,658	-	28,409	513,216	2,851	-	2,851
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,475,909</u>	<u>\$ 186</u>	<u>\$ 6,162,638</u>	<u>\$ 6,779,666</u>	<u>\$ 859,067</u>	<u>\$ 475,794</u>	<u>\$ 1,334,861</u>

Composition of Cash:

District Checking Accounts	\$ 1,070,119
Money Market Checking Account	249,500
Activity Checking Accounts	50,774
Petty Cash Account	1,000
Total Cash	<u>1,371,393</u>
Agency Funds Per Schedule 3	<u>(36,532)</u>

Total Reporting Entity (Excluding Agency Funds) \$ 1,334,861

The notes to financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 2019

Page One

1. Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 271, Stockton, Kansas is a municipal corporation governed by an elected seven-member board of education. This financial statement presents Unified School District No. 271 (the District) but does not include its related municipal entity. The related municipal entity is as follows:

Stockton Recreation Commission -- Stockton Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body appointed by the District, but U.S.D. No. 271 levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property, but can acquire real property by gift.

Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. Summary of Significant Accounting Policies (Cont.)

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The following fund of the District was amended on June 10, 2019: Bond and Interest Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Textbook and Student Material Revolving Fund
Contingency Reserve Fund
Gifts & Grants Fund
Federal Funds
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. *Deposits and Investments*

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured as of June 30, 2019.

At June 30, 2019 the District's carrying amount of the deposits, including certificates of deposit, was \$1,371,393 and the bank balance was \$1,368,838. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$499,500 was covered by federal depository insurance, and \$869,338 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

3. *In-Substance Receipt in Transit*

The District received \$63,033 subsequent to June 30, 2019 and as required by K.S.A. 72-5135(d) the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

4. *Claims and Judgments*

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance to cover these risks. There have been no significant reductions in insurance coverage from the prior year and there were no settlements that exceeded insurance coverage in the past three years.

5. Interfund Transfers

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	\$ 476,819
General Fund	Food Service Fund	K.S.A. 72-5167	27,741
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	113,473
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	215,942
General Fund	Professional Development Fund	K.S.A. 72-5167	4,501
Bond and Interest Fund	Capital Outlay Fund	K.S.A. 72-1438	59,914
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	150,723
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	32,259
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	11,407
Supplemental General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5143	12,495
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	82,356
Total			\$ 1,187,630

6. Property Taxes

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due 1/2 on December 20th and 1/2 the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the District and therefore are not susceptible to accrual.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statements taken as a whole.

7. Defined Benefit Pension Plan**General Information about the Plan**

Plan Description - The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009, and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate of 6% of covered salary for KPERs 1, KPERs 2 and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of section 414(h) of the Internal Revenue Code.

7. Defined Benefit Pension Plan (Cont.)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38 % and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased to \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts to the statutory contribution rate, which totaled \$197,551 for the year ended June 30, 2019.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,483,948. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, the liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. Other Long-Term Obligations from Operations**Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

8. Other Long-Term Obligations from Operations (Cont.)**Death and Disability Other Post Employment Benefits**

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer rate is set at 1% for the year ended June 30, 2019.

Early Retirement Incentive

The District provided an early retirement program for certain eligible employees who have been with the District for fifteen years, qualify for KPERs and are at age fifty-five (55) or older. This program was available through June 30, 2012. The District will provide the eligible retiree single health coverage equal to the negotiated agreed amount. This Health benefit will continue until the retiree discontinues coverage or the retiree reaches Medicare age. During the year ended June 30, 2019, 1 retiree was still participating in this program and the District paid \$8,837 in premiums for this retiree.

Other Employee Benefits**Vacation Pay**

Full-time twelve month employees shall be granted one paid vacation day per month. An employee becomes eligible for a vacation after completion of one month service. Six days will be credited 1st semester and six days credited 2nd semester. After fifteen years an additional three days of vacation is added. Vacation cannot be accumulated from year to year.

Sick Leave

Full-time twelve month employees working 40 hours per week shall be granted one day sick leave per month, with six days credited each semester. The employee will be eligible to use the credited sick leave following completion of one month of service. Sick leave shall accumulate to sixty days.

Full-time nine month employees working less than 40 hours per week shall be granted sick leave at ½ day per month, with two days credited 1st semester and two and one-half days 2nd semester. The employee will be eligible to use the credited sick leave following completion of one month of service. Sick leave shall accumulate to thirty days.

9. Compliance with Kansas Statutes

- a. The District was not in compliance with K.S.A. 9-1402 which requires deposits with authorized financial institutions to be adequately secured. On February 1, 2019 deposits were undersecured at the Solutions North Bank by \$241,699.
- b. The District was not in compliance with K.S.A. 10-130 stating that the District must remit to the state fiscal agent at least 20 days prior to the maturity of those bonds amounts necessary to pay the interest and principle on the bonds. The state fiscal agent received the District's payment 16 days prior.

The District was not aware of any other noncompliance with Kansas statutes.

10. Subsequent Events

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statements were available to be issued.

11. Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2008	4.000%	12/16/08	\$ 1,800,000	09/01/19	\$ 440,000	\$ -	\$ 440,000	\$ -	\$ 13,300
Lease Purchase Agreements:									
Track Improvements	2.930%	07/24/15	418,876	06/01/25	307,144	-	40,655	266,489	8,456
HVAC System	3.850%	05/13/19	250,000	05/15/24	-	250,000	3,772	246,228	817
Total Contractual Indebtedness					<u>\$ 747,144</u>	<u>\$ 250,000</u>	<u>\$ 484,427</u>	<u>\$ 512,717</u>	<u>\$ 22,573</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2020	2021	2022	2023	2024	2025	Total
PRINCIPAL:							
Lease Purchase Agreements	\$ 88,238	\$ 91,321	\$ 94,491	\$ 97,773	\$ 96,580	\$ 44,314	\$ 512,717
INTEREST:							
Lease Purchase Agreements	15,942	12,859	9,689	6,407	3,012	652	48,561
Total Principal and Interest	<u>\$ 104,180</u>	<u>\$ 104,180</u>	<u>\$ 104,180</u>	<u>\$ 104,180</u>	<u>\$ 99,592</u>	<u>\$ 44,966</u>	<u>\$ 561,278</u>

UNIFIED SCHOOL DISTRICT NO. 271
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FISCAL YEAR ENDED JUNE 30, 2019

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019

FUNDS	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General Fund	\$ 3,042,932	\$ (184,775)	\$ 17,123	\$ 2,875,280	\$ 2,875,280	\$ -
Supplemental General Fund	958,861	(39,713)	4,338	923,486	923,187	(299)
Special Purpose Funds:						
At Risk (4 Year Old) Fund	12,495	-	-	12,495	12,495	-
At Risk (K-12) Fund	336,116	-	-	336,116	298,298	(37,818)
Capital Outlay Fund	894,509	-	-	894,509	619,234	(275,275)
Driver Training Fund	20,981	-	-	20,981	4,903	(16,078)
Food Service Fund	234,481	-	-	234,481	234,481	-
Professional Development Fund	4,827	-	-	4,827	4,827	-
Special Education Fund	681,030	-	-	681,030	625,690	(55,340)
Career and Postsecondary Education Fund	124,880	-	-	124,880	124,880	-
KPERS Special Retirement Contribution Fund	316,452	-	-	316,452	197,551	(118,901)
Recreation Commission Fund	96,000	-	-	96,000	96,000	-
Recreation Commission Employee Benefits Fund	12,360	-	-	12,360	10,198	(2,162)
Bond and Interest Funds:						
Bond and Interest Fund	513,216	-	-	513,216	513,216	-

UNIFIED SCHOOL DISTRICT NO. 271
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GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Mineral Production Tax	\$ 9,409	\$ 20,000	\$ (10,591)
Reimbursements & Grants	17,123	-	17,123
Miscellaneous	-	6,000	(6,000)
General State Aid	2,451,981	2,555,998	(104,017)
Special Education Aid	396,767	456,405	(59,638)
	<u>2,875,280</u>	<u>\$ 3,038,403</u>	<u>\$ (163,123)</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	928,021	\$ 1,024,876	\$ (96,855)
Noncertified	26,221	25,600	621
Employee Benefits			
Insurance	63,470	277,529	(214,059)
Social Security & Medicare	58,855	70,000	(11,145)
Other	15,179	5,000	10,179
Tuition	-	4,165	(4,165)
Purchased Professional & Technical Services	26,663	-	26,663
Other Purchased Services	10,552	10,000	552
Supplies			
General Supplemental Supplies	37,503	5,831	31,672
Textbooks	4,893	-	4,893
Miscellaneous Supplies	25,679	5,000	20,679
Equipment & Furnishings	2,226	1,562	664
Other	5,534	12,474	(6,940)
	<u>1,204,796</u>	<u>1,442,037</u>	<u>(237,241)</u>
STUDENT SUPPORT SERVICES			
Salaries			
Certified	31,961	45,848	(13,887)
Employee Benefits			
Insurance	39,937	27,840	12,097
Social Security & Medicare	2,422	3,500	(1,078)
Other	35	200	(165)
	<u>74,355</u>	<u>77,388</u>	<u>(3,033)</u>

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GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

GENERAL FUND

	Actual	Budget	Variance Over (Under)
INSTRUCTIONAL SUPPORT STAFF			
Salaries			
Certified	\$ 34,552	\$ 52,752	\$ (18,200)
Noncertified	1,595	-	1,595
Employee Benefits			
Insurance	8,658	8,500	158
Social Security & Medicare	2,657	4,000	(1,343)
Other	70	225	(155)
Supplies			
Books & Periodicals	15,897	12,000	3,897
Technology Supplies	3,127	-	3,127
Miscellaneous	6,356	2,000	4,356
Other	-	300	(300)
Total Instructional Support Staff	<u>72,912</u>	<u>79,777</u>	<u>(6,865)</u>
GENERAL ADMINISTRATION			
Salaries			
Certified	48,925	43,260	5,665
Noncertified	1,732	3,000	(1,268)
Employee Benefits			
Insurance	-	5,017	(5,017)
Social Security & Medicare	3,875	3,500	375
Other	82	300	(218)
Purchased Professional & Technical Services	21,718	3,200	18,518
Other Purchased Services			
Communications	4,487	-	4,487
Other	316	2,000	(1,684)
Supplies	3,660	1,500	2,160
Equipment & Furnishings	129	500	(371)
Other	3,785	7,000	(3,215)
Total General Administration	<u>88,709</u>	<u>69,277</u>	<u>19,432</u>
SCHOOL ADMINISTRATION			
Salaries			
Certified	136,946	120,505	16,441
Noncertified	59,616	60,000	(384)
Employee Benefits			
Insurance	55,247	32,729	22,518
Social Security & Medicare	15,108	13,000	2,108
Other	362	800	(438)
Purchased Professional & Technical Services	5,120	2,500	2,620
Other Purchased Services			
Communications	2,452	1,500	952
Other	209	2,000	(1,791)
Supplies	1,134	2,500	(1,366)
Other	3,788	-	3,788
Total School Administration	<u>279,982</u>	<u>235,534</u>	<u>44,448</u>

UNIFIED SCHOOL DISTRICT NO. 271

Stockton, Kansas

GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2019

GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	\$ 8,705	\$ 6,327	\$ 2,378
Employee Benefits			
Insurance	20,553	21,500	(947)
Social Security & Medicare	657	543	114
Other	21	25	(4)
Purchased Professional & Technical Services	15,669	9,045	6,624
Purchased Property Services			
Water/Sewer	7,671	-	7,671
Cleaning	2,774	-	2,774
Repairs & Maintenance	2,529	7,083	(4,554)
Other	9,686	-	9,686
Other Purchased Services			
Insurance	11,865	-	11,865
Supplies			
General Supplies	33,912	-	33,912
Energy			
Heating	13,372	69,122	(55,750)
Electricity	49,559	-	49,559
Other	120	500	(380)
	<u>177,093</u>	<u>114,145</u>	<u>62,948</u>
STUDENT TRANSPORTATION SERVICES			
Supervision			
Salaries			
Noncertified	53,942	55,036	(1,094)
Employee Benefits			
Social Security & Medicare	4,142	4,300	(158)
Other	107	300	(193)
Other	29	295	(266)
Vehicle Operating Services			
Salaries			
Noncertified	58,556	75,000	(16,444)
Employee Benefits			
Social Security & Medicare	4,219	5,500	(1,281)
Other	98	300	(202)
Other Purchased Services			
Insurance	3,117	-	3,117
Motor Fuel	10,712	-	10,712
Other	619	200	419
Vehicle Services & Maintenance Services			
Other Purchased Services	104	125	(21)
Supplies	1,021	1,500	(479)
Other Student Transportation Services			
Purchased Professional & Technical Services	-	2,000	(2,000)
Other Purchased Services	77	200	(123)
Supplies	-	100	(100)
Other	2,213	2,500	(287)
	<u>138,956</u>	<u>147,356</u>	<u>(8,400)</u>

UNIFIED SCHOOL DISTRICT NO. 271

**Stockton, Kansas
GENERAL FUND**

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**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019**

GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
OUTGOING TRANSFERS			
At Risk (K-12) Fund	\$ 215,942	\$ 218,518	\$ (2,576)
At Risk (4 Year Old) Fund	-	12,495	(12,495)
Capital Outlay Fund	-	70,000	(70,000)
Professional Development Fund	4,501	2,000	2,501
Special Education Fund	476,819	456,405	20,414
Career and Postsecondary Education Fund	113,473	113,000	473
Food Service Fund	<u>27,741</u>	<u>5,000</u>	<u>22,741</u>
 Total Outgoing Transfers	 <u>838,476</u>	 <u>877,418</u>	 <u>(38,942)</u>
 Adjustment to Comply with Legal Max	 <u>-</u>	 <u>(184,775)</u>	 <u>184,775</u>
 Legal General Fund Budget	 2,875,280	 2,858,157	 17,123
 Adjustment for Qualifying Budget Credits Reimbursements	 <u>-</u>	 <u>17,123</u>	 <u>(17,123)</u>
 Total Expenditures	 <u>2,875,280</u>	 <u>\$ 2,875,280</u>	 <u>\$ -</u>
 Receipts Over (Under) Expenditures	 -		
 UNENCUMBERED CASH, BEGINNING	 <u>-</u>		
 UNENCUMBERED CASH, ENDING	 <u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 271

Stockton, Kansas

GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2019

SUPPLEMENTAL GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 692,205	\$ 658,416	\$ 33,789
Delinquent Tax	9,761	7,580	2,181
Motor Vehicle Tax	41,071	44,715	(3,644)
Recreational Vehicle Tax	1,028	1,172	(144)
16/20M Vehicle Tax	5,279	-	5,279
Escape Tax	352	-	352
Commercial Vehicle tax	3,650	4,055	(405)
Watercraft Tax	640	-	640
Supplemental State Aid	151,476	158,020	(6,544)
Reimbursements	4,338	-	4,338
	<hr/>	<hr/>	<hr/>
Total Receipts	909,800	\$ 873,958	\$ 35,842
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
INSTRUCTION			
Employee Benefits			
Insurance	182,581	\$ -	\$ 182,581
Social Security & Medicare	4	167	(163)
Other	18,021	40,000	(21,979)
Purchased Professional & Technical Services	13,626	70,256	(56,630)
Other Purchased Services	16,665	10,000	6,665
Supplies			
General	7,473	35,000	(27,527)
Miscellaneous Supplies	4,131	52,829	(48,698)
Equipment & Furnishings	40	362	(322)
Other	7,258	9,469	(2,211)
	<hr/>	<hr/>	<hr/>
Total Instruction	249,799	218,083	31,716
	<hr/>	<hr/>	<hr/>
STUDENT SUPPORT SERVICES			
Employee Benefits			
Social Security & Medicare	-	200	(200)
Other	-	110	(110)
Purchased Professional & Technical Services	-	216	(216)
	<hr/>	<hr/>	<hr/>
Total Student Support Services	-	526	(526)
	<hr/>	<hr/>	<hr/>
INSTRUCTION SUPPORT STAFF			
Supplies			
Books	58	4,000	(3,942)
Technology Supplies	-	4,000	(4,000)
Miscellaneous Supplies	99	4,000	(3,901)
	<hr/>	<hr/>	<hr/>
Total Instruction Support Staff	157	12,000	(11,843)
	<hr/>	<hr/>	<hr/>

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
GENERAL ADMINISTRATION			
Salaries			
Noncertified	\$ 110,146	\$ 100,000	\$ 10,146
Employee Benefits			
Insurance	15,417	14,500	917
Social Security & Medicare	7,746	7,000	746
Other	192	500	(308)
Purchased Professional & Technical Services	20,975	25,000	(4,025)
Other Purchased Services			
Communications	1,523	14,000	(12,477)
Other	3,747	1,205	2,542
Supplies	47	-	47
Other	1,915	1,000	915
Total General Administration	161,708	163,205	(1,497)
SCHOOL ADMINISTRATION			
Employee Benefits			
Social Security & Medicare	1,999	1,184	815
Other	47	37	10
Purchased Professional & Technical Services	957	-	957
Other Purchased Services	2,093	65	2,028
Supplies	170	-	170
Equipment & Furnishings	-	129	(129)
Other	564	75	489
Total School Administration	5,830	1,490	4,340
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	35,755	8,000	27,755
Employee Benefits			
Social Security & Medicare	2,641	600	2,041
Other	63	20	43
Purchased Professional & Technical Services	7,137	8,618	(1,481)
Purchased Property Services			
Water/Sewer	4,942	10,000	(5,058)
Cleaning	1,623	5,000	(3,377)
Repairs & Maintenance	105	-	105
Other	-	16,000	(16,000)
Other Purchased Services			
Insurance	47,041	75,000	(27,959)
Supplies			
General	10,005	20,000	(9,995)
Energy			
Heating	13,459	10,000	3,459
Electricity	25,253	36,882	(11,629)
Total Operations & Maintenance	148,024	190,120	(42,096)

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GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
CENTRAL SERVICES			
Salaries			
Noncertified	\$ 27,151	\$ 25,000	\$ 2,151
VEHICLE OPERATING SERVICES			
Motor Fuel	11,352	10,000	1,352
VEHICLE SERVICES & MAINTENANCE SERVICES			
Other Purchased Services	29,743	2,691	27,052
Supplies	183	468	(285)
Total Vehicle Services & Maintenance Services	29,926	3,159	26,767
OUTGOING TRANSFERS			
Career & Postsecondary Education Fund	11,407	11,880	(473)
Virtual Education Fund	-	40,800	(40,800)
At Risk (4 Year Old) Fund	12,495	-	12,495
Special Education Fund	150,723	145,000	5,723
Food Service Fund	32,259	20,000	12,259
At Risk (K-12) Fund	82,356	117,598	(35,242)
Total Outgoing Transfers	289,240	335,278	(46,038)
Adjustment to Comply with Legal Max	-	(39,713)	39,713
Legal Supplemental General Fund Budget	923,187	919,148	4,039
Adjustment for Qualifying Budget Credits			
Reimbursements	-	4,338	(4,338)
Total Expenditures	923,187	\$ 923,486	\$ (299)
Receipts Over (Under) Expenditures	(13,387)		
UNENCUMBERED CASH, BEGINNING	84,904		
UNENCUMBERED CASH, ENDING	\$ 71,517		

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SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-3

AT RISK (4 YEAR OLD) FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ 12,495	\$ 12,495	\$ -
EXPENDITURES			
INSTRUCTION			
General Supplies	-	\$ 12,495	\$ (12,495)
OPERATIONS & MAINTENANCE			
Purchased Professional & Technical Services	12,495	-	12,495
Total Expenditures	12,495	\$ 12,495	\$ -
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	\$ -		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-4

AT RISK (K-12) FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ 215,942	\$ 218,518	\$ (2,576)
Supplemental General Fund	82,356	117,598	(35,242)
Total Receipts	298,298	\$ 336,116	\$ (37,818)
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	245,626	\$ 250,000	\$ (4,374)
Employee Benefits			
Social Security & Medicare	22,779	18,000	4,779
Other	605	8,000	(7,395)
Total Instruction	269,010	276,000	(6,990)
STUDENT SUPPORT SERVICES			
Salaries			
Certified	27,174	57,489	(30,315)
Employee Benefits			
Social Security & Medicare	2,083	2,627	(544)
Other	31	-	31
Total Student Support Services	29,288	60,116	(30,828)
Total Expenditures	298,298	\$ 336,116	\$ (37,818)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	\$ -		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND

Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

CAPITAL OUTLAY FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 287,444	\$ 276,752	\$ 10,692
Delinquent Tax	3,616	2,899	717
Motor Vehicle Tax	14,554	15,877	(1,323)
Recreational Vehicle Tax	371	416	(45)
16/20M Vehicle Tax	1,805	-	1,805
Escape Tax	130	-	130
Watercraft Tax	244	-	244
Commercial Vehicle tax	1,385	1,440	(55)
Interest on Idle Funds	12,229	10,000	2,229
Miscellaneous	77,167	40,000	37,167
Incoming Transfers			
General Fund	-	70,000	(70,000)
Bond & Interest Fund	59,914	-	59,914
Total Receipts	<u>458,859</u>	<u>\$ 417,384</u>	<u>\$ 41,475</u>
EXPENDITURES			
INSTRUCTION			
Equipment & Furnishings	55,718	\$ 200,000	\$ (144,282)
GENERAL ADMINISTRATION			
Equipment & Furnishings	858	30,000	(29,142)
SCHOOL ADMINISTRATION			
Equipment & Furnishings	39,712	20,000	19,712
OPERATIONS & MAINTENANCE			
Employee Benefits			
Other	-	29	(29)
Purchased Property Services			
Repairs & Maintenance	120,830	276,379	(155,549)
Equipment & Furnishings	-	10,730	(10,730)
Transportation			
Equipment & Furnishings	750	101,758	(101,008)
OTHER SUPPORT SERVICES			
Equipment & Furnishings	173	178,058	(177,885)
FACILITY ACQUISITION & CONSTRUCTION			
Building Improvements			
Salaries			
Noncertified	-	56,712	(56,712)
Employee Benefits			
Social Security & Medicare	-	4,861	(4,861)
Other	-	115	(115)
Outside Contractors	401,193	4,462	396,731
Other	-	11,405	(11,405)
Total Expenditures	<u>619,234</u>	<u>\$ 894,509</u>	<u>\$ (275,275)</u>
Receipts Over (Under) Expenditures	(160,375)		
UNENCUMBERED CASH, BEGINNING	<u>476,631</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 316,256</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-6

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Source	\$ 2,319	\$ 2,700	\$ (381)
State Safety Aid	3,675	3,640	35
	5,994	\$ 6,340	\$ (346)
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	4,543	\$ 7,000	\$ (2,457)
Employee Benefits			
Social Security & Medicare	347	366	(19)
Other	13	-	13
OPERATIONS & MAINTENANCE			
Motor Fuel	-	4,831	(4,831)
VEHICLE OPERATIONS, MAINTENANCE SERVICES			
Motor Fuel	-	8,784	(8,784)
	4,903	\$ 20,981	\$ (16,078)
Receipts Over (Under) Expenditures	1,091		
UNENCUMBERED CASH, BEGINNING	14,641		
UNENCUMBERED CASH, ENDING	\$ 15,732		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-7

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Student Sales (Lunch)	\$ 55,963	\$ 44,121	\$ 11,842
Student Sales (Breakfast)	-	2,561	(2,561)
Miscellaneous	14,276	5,000	9,276
State Aid	2,023	1,606	417
Federal Aid	118,185	101,914	16,271
Incoming Transfers			
General Fund	27,741	5,000	22,741
Supplemental General Fund	32,259	20,000	12,259
	<u>250,447</u>	<u>\$ 180,202</u>	<u>\$ 70,245</u>
EXPENDITURES			
OPERATIONS & MAINTENANCE			
Purchased Property Services			
Other			
Equipment & Furnishings	-	\$ 9,276	\$ (9,276)
FOOD SERVICE OPERATION			
Salaries			
Noncertified	75,051	72,000	3,051
Employee Benefits			
Insurance	20,613	20,000	613
Social Security & Medicare	5,066	4,900	166
Other	125	567	(442)
Other Purchased Services	1,189	300	889
Supplies			
Food & Milk	116,387	115,000	1,387
Miscellaneous Supplies	13,225	9,138	4,087
Equipment & Furnishings	1,897	2,500	(603)
Other	928	800	128
	<u>234,481</u>	<u>225,205</u>	<u>9,276</u>
Total Food Service Operation			
	<u>234,481</u>	<u>\$ 234,481</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	15,966		
UNENCUMBERED CASH, BEGINNING	<u>56,546</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 72,512</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-8

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 708	\$ 2,500	\$ (1,792)
Other Revenue From Local Source	1,350	-	1,350
Incoming Transfers			
General Fund	4,501	2,000	2,501
 Total Receipts	6,559	\$ 4,500	\$ 2,059
 EXPENDITURES			
INSTRUCTIONAL SUPPORT STAFF			
Purchased Professional and Technical Services	4,807	\$ 4,827	\$ (20)
Miscellaneous Supplies	20	-	20
 Total Expenditures	4,827	\$ 4,827	\$ -
 Receipts Over (Under) Expenditures	1,732		
 UNENCUMBERED CASH, BEGINNING	326		
 UNENCUMBERED CASH, ENDING	\$ 2,058		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-9

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue From Local Source	\$ 9,307	\$ -	\$ 9,307
Incoming Transfers			
General Fund	476,819	456,405	20,414
Supplemental General Fund	150,723	145,000	5,723
 Total Receipts	 636,849	 \$ 601,405	 \$ 35,444
 EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	3,930	\$ 4,011	\$ (81)
Noncertified	5,428	-	5,428
Employee Benefits			
Social Security & Medicare	716	1,538	(822)
Other	24	48	(24)
Other Purchased Services			
Tuition			
Payments to Coop/Interlocal Assessments	217,712	217,712	-
Payments to Coop/Interlocal Flowthrough	396,767	456,405	(59,638)
Other	-	113	(113)
Other	1,113	1,203	(90)
 Total Expenditures	 625,690	 \$ 681,030	 \$ (55,340)
 Receipts Over (Under) Expenditures	 11,159		
 UNENCUMBERED CASH, BEGINNING	 81,985		
 UNENCUMBERED CASH, ENDING	 \$ 93,144		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-10

CAREER AND POSTSECONDARY EDUCATION FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
Incoming Transfers			
General Fund	\$ 113,473	\$ 113,000	\$ 473
Supplemental General Fund	<u>11,407</u>	<u>11,880</u>	<u>(473)</u>
Total Receipts	<u>124,880</u>	<u>\$ 124,880</u>	<u>\$ -</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	115,209	\$ 113,141	\$ 2,068
Employee Benefits			
Insurance	112	-	112
Social Security & Medicare	9,348	8,561	787
Other	211	103	108
Equipment & Furnishings	<u>-</u>	<u>3,075</u>	<u>(3,075)</u>
Total Expenditures	<u>124,880</u>	<u>\$ 124,880</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-11

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 197,551	\$ 316,452	\$ (118,901)
EXPENDITURES			
INSTRUCTION			
Employee Benefits	129,559	\$ 160,000	\$ (30,441)
STUDENT SUPPORT			
Employee Benefits	4,095	20,000	(15,905)
INSTRUCTIONAL SUPPORT			
Employee Benefits	4,185	15,000	(10,815)
GENERAL ADMINISTRATION			
Employee Benefits	15,235	30,000	(14,765)
SCHOOL ADMINISTRATION			
Employee Benefits	20,513	30,000	(9,487)
CENTRAL SERVICES			
Employee Benefits	2,676	10,000	(7,324)
OPERATIONS & MAINTENANCE			
Employee Benefits	4,731	15,000	(10,269)
STUDENT TRANSPORTATION SERVICES			
Employee Benefits	8,879	21,325	(12,446)
FOOD SERVICE			
Employee Benefits	7,678	15,127	(7,449)
Total Expenditures	197,551	\$ 316,452	\$ (118,901)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	\$ -		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-12

RECREATION COMMISSION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 89,824	\$ 86,355	\$ 3,469
Delinquent Tax	1,131	904	227
Motor Vehicle Tax	4,547	4,962	(415)
Recreational Vehicle Tax	116	130	(14)
16/20M Vehicle Tax	564	-	564
Escape Tax	41	-	41
Watercraft Tax	76	-	76
Commercial Vehicle Tax	433	450	(17)
	<u>96,732</u>	<u>\$ 92,801</u>	<u>\$ 3,931</u>
EXPENDITURES			
Appropriation to Recreation Commission	96,000	\$ 96,000	\$ -
	<u>96,000</u>	<u>\$ 96,000</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	732		
UNENCUMBERED CASH, BEGINNING	<u>10,263</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 10,995</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-13

RECREATION COMMISSION EMPLOYEE BENEFITS FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 9,227	\$ 9,330	\$ (103)
Delinquent Tax	187	193	(6)
Motor Vehicle Tax	603	669	(66)
16/20M Vehicle Tax	52	-	52
Escape Tax	7	-	7
Recreational Vehicle Tax	18	17	1
Watercraft Tax	16	-	16
Commercial Vehicle Tax	88	61	27
Other Revenue From Local Source	-	2,300	(2,300)
 Total Receipts	 10,198	 \$ 12,570	 \$ (2,372)
 EXPENDITURES			
Community Service Operations	10,198	\$ 12,360	\$ (2,162)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	100		
UNENCUMBERED CASH, ENDING	\$ 100		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-14

TEXTBOOK AND STUDENT MATERIAL REVOLVING FUND

	Actual
RECEIPTS	
Rental Fees & Books	\$ 19,916
Vocational Agriculture Receipts	52
Industrial Arts Receipts	1,941
Total Receipts	21,909
EXPENDITURES	
Grade School Textbooks	13,307
Industrial Arts Materials & Supplies	1,941
Total Expenditures	15,248
Receipts Over (Under) Expenditures	6,661
UNENCUMBERED CASH, BEGINNING	39,594
UNENCUMBERED CASH, ENDING	\$ 46,255

CONTINGENCY RESERVE FUND

	Actual
RECEIPTS	\$ -
EXPENDITURES	-
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, BEGINNING	198,859
UNENCUMBERED CASH, ENDING	\$ 198,859

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-15

GIFTS AND GRANTS FUND

	Actual	Budget*	Variance Over (Under)
RECEIPTS			
Contributions & Donations	\$ 25,656	\$ 15,000	\$ 10,656
EXPENDITURES			
INSTRUCTION			
Technology Supplies	22,119	\$ -	\$ 22,119
INSTRUCTIONAL SUPPORT STAFF			
Supplies			
Books & Periodicals	-	8,000	(8,000)
Miscellaneous Supplies	-	10,823	(10,823)
Equipment & Furnishings	-	7,000	(7,000)
Total Expenditures	22,119	\$ 25,823	\$ (3,704)
Receipts Over (Under) Expenditures	3,537		
UNENCUMBERED CASH, BEGINNING	10,823		
Prior Year Cancelled Encumbrances	186		
UNENCUMBERED CASH, ENDING	\$ 14,546		

* Gifts and Grants are not required to be budgeted, this budget in for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-16

	FEDERAL FUNDS				Total Federal Funds	Budget*	Variance Over (Under)
	Title I FY 18-19	Title IIA FY 18-19	Title IVA FY 18-19	REAP			
RECEIPTS							
Federal Aid	\$ 63,569	\$ 12,572	\$ 12,722	\$ 37,894	\$ 126,757	\$ 85,113	\$ 41,644
EXPENDITURES							
Instruction							
Salaries							
Certified	33,698	8,822	12,722	-	55,242	\$ 60,000	\$ (4,758)
Employee Benefits							
Insurance	15,168	-	-	-	15,168	20,000	(4,832)
Social Security & Medicare	2,955	-	-	-	2,955	4,000	(1,045)
Other	55	-	-	-	55	300	(245)
Purchased Professional & Technical Services	2,750	-	-	-	2,750	-	2,750
Purchased Property Services	-	3,750	-	-	3,750	-	3,750
Supplies	6,357	-	-	1,195	7,552	813	6,739
Equipment & Furnishings	-	-	-	36,699	36,699	-	36,699
Other	2,586	-	-	-	2,586	-	2,586
Total Expenditures	63,569	12,572	12,722	37,894	126,757	\$ 85,113	\$ 41,644
Receipts Over (Under) Expenditures	-	-	-	-	-		
UNENCUMBERED CASH, BEGINNING	-	-	-	-	-		
UNENCUMBERED CASH, ENDING	\$ -	\$ -	\$ -	\$ -	\$ -		

*Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-17

BOND AND INTEREST FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Velorem Tax	\$ 6,945	\$ 21,479	\$ (14,534)
Delinquent Tax	3,217	2,792	425
Motor Vehicle Tax	14,379	15,675	(1,296)
Recreational Vehicle Tax	364	411	(47)
16/20M Tax	1,805	-	1,805
Escape Tax	127	-	127
Watercraft Tax	235	-	235
Commercial Vehicle Tax	1,337	1,421	(84)
Total Receipts	28,409	\$ 41,778	\$ (13,369)
EXPENDITURES			
Principal	440,000	\$ 440,000	\$ -
Interest	13,300	13,300	-
Bond Fees	2	59,916	(59,914)
Outgoing Transfers			
Capital Outlay Fund	59,914	-	59,914
Total Expenditures	513,216	\$ 513,216	\$ -
Receipts Over (Under) Expenditures	(484,807)		
UNENCUMBERED CASH, BEGINNING	487,658		
UNENCUMBERED CASH, ENDING	\$ 2,851		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
For The Year Ended June 30, 2019

Schedule 3

STUDENT ACTIVITY FUNDS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds				
High School				
Class of 2018	\$ 1,944	\$ -	\$ 1,944	\$ -
Class of 2019	5,984	-	5,984	-
Class of 2020	2,477	8,782	4,898	6,361
Class of 2021	-	2,373	88	2,285
Class of 2022	-	78	-	78
Drama Club	1,317	1,172	1,407	1,082
Future Farmers of America	4,582	49,642	44,099	10,125
FCCLA Club	116	2,656	1,710	1,062
Tech and Design Club	149	-	-	149
Student Council	1,191	2,106	2,196	1,101
Kays Club	3,139	3,352	4,780	1,711
Forensics Club	171	-	20	151
National Honor Society	2	1,750	1,239	513
Library Club	181	164	-	345
Dance Squad	869	-	-	869
Football Activities	470	310	512	268
Volleyball Activities	1,556	2,315	1,388	2,483
Cross Country Activities	173	99	108	164
Girls Basketball Activities	467	566	473	560
Boys Basketball Activities	1	340	285	56
Golf Activities	81	602	683	-
Track Activities	100	130	130	100
Band Activities	1,906	1,140	1,622	1,424
Choir Activities	282	726	627	381
Wrestling Activities	423	854	973	304
Weight Activities	52	-	10	42
Fellowship of Christian Athletes	2	-	-	2
Scholars Bowl	493	-	438	55
S.H.O.P. Club	568	824	506	886
Music Projects	90	-	-	90
Cheerleaders Club	1,553	10,209	11,134	628
Total High School	30,339	90,190	87,254	33,275
Middle School				
Cheerleaders Club	502	3,978	3,816	664
Student Council	3,240	520	1,167	2,593
Total Middle School	3,742	4,498	4,983	3,257
Total Student Activity Funds	\$ 34,081	\$ 94,688	\$ 92,237	\$ 36,532

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
For The Year Ended June 30, 2019

DISTRICT ACTIVITY FUNDS

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:							
High School Athletics	\$ 1,673	\$ -	\$ 18,539	\$ 19,291	\$ 921	\$ -	\$ 921
High School Concessions	-	-	29,882	29,882	-	-	-
High School Sales Tax	350	-	4,641	4,990	1	-	1
Middle School Athletics	659	-	9,032	9,445	246	-	246
Middle School Concessions	80	-	-	-	80	-	80
Middle School Sales Tax	5	-	684	582	107	-	107
Total Gate Receipts	<u>2,767</u>	<u>-</u>	<u>62,778</u>	<u>64,190</u>	<u>1,355</u>	<u>-</u>	<u>1,355</u>
School Projects:							
High School							
Petty Cash	1,000	-	2,675	2,675	1,000	-	1,000
General Activity and Interest	170	-	120	102	188	-	188
Yearbook	4,782	-	6,775	3,788	7,769	-	7,769
Special Projects	960	-	-	-	960	-	960
Total High School	<u>6,912</u>	<u>-</u>	<u>9,570</u>	<u>6,565</u>	<u>9,917</u>	<u>-</u>	<u>9,917</u>
Middle School							
Petty Cash	1,000	-	144	144	1,000	-	1,000
General Activity and Interest	976	-	2,894	3,029	841	-	841
Pencil Machine	778	-	290	730	338	-	338
Pop Machine	236	-	102	330	8	-	8
Accelerated Reader Program	910	-	187	314	783	-	783
Total Middle School	<u>3,900</u>	<u>-</u>	<u>3,617</u>	<u>4,547</u>	<u>2,970</u>	<u>-</u>	<u>2,970</u>
Total School Projects	<u>10,812</u>	<u>-</u>	<u>13,187</u>	<u>11,112</u>	<u>12,887</u>	<u>-</u>	<u>12,887</u>
Total District Activity Funds	<u>\$ 13,579</u>	<u>\$ -</u>	<u>\$ 75,965</u>	<u>\$ 75,302</u>	<u>\$ 14,242</u>	<u>\$ -</u>	<u>\$ 14,242</u>