

UNIFIED SCHOOL DISTRICT NO. 270

Plainville, Kansas

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2019

MAPES & MILLER LLP
Certified Public Accountants
Stockton, Kansas

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
For the Year Ended June 30, 2019

ADMINISTRATION

Lisa Gehring - Superintendent

DawnThyfault - Clerk

Vickie Dinkel - Treasurer

BOARD MEMBERS

Nathan Grebowiec - President

Thomas Nuckols - Vice President

Todd Gilliland

Chris Hansen

Scott Staab

Lenee Horting

Harrison Gilliland

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
For the Year Ended June 30, 2019

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 270
Plainville, KS 67663

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 270, Plainville, Kansas as of and for the year ended June 30, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 270, Plainville, Kansas as of June 30, 2019, or changes in financial position and cash flows for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 270, Plainville, Kansas, as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds and schedule of regulatory basis receipts, expenditures and unencumbered cash – District Activity Funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement taken as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

January 13, 2020
Stockton, Kansas

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas

Statement 1
Page 1 of 2

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For The Year Ended June 30, 2019

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	\$ -	\$ -	\$ 2,975,823	\$ 2,974,039	\$ 1,784	\$ 239,822	\$ 241,606
Supplemental General Fund	6,122	-	1,027,198	954,200	79,120	79,741	158,861
Special Purpose Funds:							
Capital Outlay Fund	556,243	-	356,700	443,666	469,277	32,514	501,791
Driver Training Fund	26,878	-	9,263	434	35,707	266	35,973
Food Service Fund	64,967	-	215,516	212,752	67,731	4,860	72,591
Professional Development Fund	23,193	-	3,000	6,243	19,950	1,031	20,981
Parent Education Program Fund	1,527	-	280	1,807	-	-	-
Summer School Fund	7,591	-	-	1,000	6,591	400	6,991
Special Education Fund	186,727	-	686,241	682,873	190,095	251	190,346
Career and Postsecondary Education Fund	98,075	-	212,750	202,274	108,551	22,946	131,497
Gifts and Grants Fund	37,057	-	74,802	61,556	50,303	-	50,303
KPERs Special Retirement Contribution Fund	-	-	233,574	233,574	-	-	-
At Risk (K-12) Fund	18,574	-	195,000	193,178	20,396	19,561	39,957
Textbook and Student Material Revolving Fund	71,239	-	15,190	704	85,725	96	85,821
Contingency Reserve Fund	283,354	-	37,318	-	320,672	-	320,672
Student Incentive Fund	1,338	-	5,252	805	5,785	-	5,785
Hrabe Memorial Scholarship Fund	9,150	-	51	-	9,201	-	9,201
Memorial Fund	1,237	-	-	-	1,237	-	1,237
Federal Funds	(7,809) #	-	113,074	99,774	5,491	6,962	12,453
District Activity Funds	78,100	-	117,918	108,919	87,099	1,438	88,537
Bond and Interest Funds:							
Bond and Interest Fund	379,374	-	310,585	255,800	434,159	-	434,159
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,842,937</u>	<u>\$ -</u>	<u>\$ 6,589,535</u>	<u>\$ 6,433,598</u>	<u>\$ 1,998,874</u>	<u>\$ 409,888</u>	<u>\$ 2,408,762</u>

See Note 5(a)

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas

Statement 1
Page 2 of 2

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For The Year Ended June 30, 2019

COMPOSITION OF CASH

First State Bank:	
Checking Account	\$ 1,704,560
Activity Funds Checking Account	97,750
Savings Account	440,420
Astra Bank:	
Checking Account	2,407
Hrabe Savings Account	2,351
Certificates of Deposit	<u>207,600</u>
Total Cash	2,455,088
Agency Funds per Statement 4	<u>(46,326)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 2,408,762</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 2019

1. Summary of Significant Accounting Policies

Reporting Entity

Unified School District No. 270, Plainville, Kansas is a municipal corporation governed by an elected seven-member board of education. The regulatory financial statement presents Unified School District No. 270 (the District) but does not include its related municipal entity. The related municipal entity is as follows:

Community Recreation Commission --The Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body appointed by the District, but U.S.D. No. 270 levies the taxes for the Commission and the Commission has only the powers granted by statute, K.S.A. 12-1928. The Commission cannot purchase real property, but can acquire real property by gift.

Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific regulatory revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Funds—used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

*1. Summary of Significant Accounting Policies (Cont.)***Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulator receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Gifts and Grants Fund
 Textbook and Student Material Revolving Fund
 Contingency Reserve Fund
 Student Incentive Fund
 Hrabe Memorial Scholarship Fund
 Memorial Fund
 Federal Funds
 District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body

2. *Deposits and Investments*

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2019.

At June 30, 2019 the District's carrying amount of the deposits, including certificates of deposit, was \$2,455,088. The bank balance was \$3,742,144. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$462,357 was covered by FDIC insurance and \$3,279,787 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

3. *Claims and Judgments*

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall position of the District.

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance to cover these risks. There have been no significant reductions in insurance coverage from the prior year and there were no settlements that exceeded insurance coverage in the past three years.

4. *In-Substance Receipt in Transit*

The District received \$134,837 in the General Fund and \$17,319 in the Supplemental General Fund subsequent to June 30, 2019 and as required by K.S.A. 72-5135(d) the receipts were recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

5. *Compliance with Kansas Statutes*

The District had negative unencumbered cash in the Title IIA FY 17-18 Fund and REAP Fund. K.S.A. 12-1664 provides an exception from the cash basis law for federal funds spent with the expectation of monies to be reimbursed to the District under condition for the grant.

The District was not aware of any noncompliance with Kansas statutes.

6. *Interfund Transfers*

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	\$ 446,527
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	95,000
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	31,784
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	37,318
General Fund	Parents Education Program Fund	K.S.A. 72-5167	280
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	55,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	219,263
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	170,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	100,000
Title IVA Fund	Title I Fund	At Risk Transfer	12,080
Total			<u>\$ 1,167,252</u>

7. *Property Taxes*

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due 1/2 on December 20th and 1/2 the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the District and therefore are not susceptible to accrual.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statements taken as a whole.

8. *Qualified Zone Academy Bonds (QZAB)*

The District entered into a lease purchase agreement on October 1, 2009 with the First State Bank, for the financing of improvements to the District. The District will pay First State Bank \$136,990 a year for a period of ten years. The payments are put into an account with First State Bank where interest is earned on the account balance. The District is expected to make payments totaling \$1,369,000 and the interest earned should total \$130,100 at the end of the ten years. When the First State Bank has received a total of \$1,500,000, the bonds will be paid off. Once the bonds are paid off the lease will terminate.

9. Defined Benefit Pension Plan

General Information about the Plan

Plan Description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issue a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38 % and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased to \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) if the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts to the statutory contribution rate, which totaled \$233,574 for the year ended June 30, 2019.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,024,353. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, the liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

10. Other Long-Term Obligations from Operations**Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer rate is set at 1% for the year ended June 30, 2019.

Early Retirement Incentive

The District provides an early retirement program for certain eligible employees who have been with the District for ten years or more. A single payment in the amount of \$3,000 will be made if the employee had met retirement requirements as outlined by KPERs and given written notice by February 1st. During the year ended June 30, 2019 no benefits were paid out.

Another part of the early retirement program allows for payment of unused sick leave days base on the following schedule:

10-15 Years	25% of a substitutes' pay
16-20 Years	50% of a substitutes' pay
21 Years and over	75% of a substitutes' pay

This benefit can be taken as a lump sum or as monthly payments on a health insurance policy carried by the District until the retiree reaches Medicare eligibility age. During the year ended June 30, 2019 no benefits were paid out.

Other Employee Benefits**Vacation Pay**

A maximum of 12 vacation days are granted during each year during the first 15 years of employment for all 12 month employees. Those employees will earn one vacation day per month up to a maximum of 12 at any one time. New employees will accrue vacation days beginning with the first completed month of employment but cannot use any during the first six months of employment. After 15 consecutive years of consecutive service, non-certified 12 month personnel can earn up to 15 days of vacation per year. Vacation day cannot be accrued beyond the allotted days per year.

Sick Leave

Each staff member shall receive one day per month of sick leave benefits according to their work schedule at a maximum of 8 hours per day. An employee who works from August 1 through June 15 will receive 10½ days. Sick leave days may accumulate to 60 days.

11. Advance Refunding

On July 15, 2014, the District issued \$2,265,000 of General Obligation Refunding Bonds, Series 2014. The bonds consist of serial bonds bearing various fixed rates ranging from 2.0% to 3.25% with annual maturities from September 1, 2015 to September 1, 2026.

The net proceeds of \$2,335,535 (after issuance costs of \$21,650, plus premium of \$92,185) were used to advance refund General Obligation Bonds, Series 2006-A with a total principal amount of \$2,145,000 with interest rates ranging from 4.05% to 4.5%.

The net proceeds were used to purchase U.S. government securities. Those securities were deposited into an irrevocable trust with an escrow agent to provide for future debt service payments on the refunded bonds. As a result, the refundable bonds are considered to be defeased, and the related liability for the bonds has been removed from the Districts debt schedule.

The advance refunding was done to take advantage of lower interest rates with an approximate savings to the District of \$77,169.

12. Subsequent Events

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statements were available to be issued.

13. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Refunding Series 2014	2.00-3.25%	07/15/14	2,265,000	09/01/26	\$ 2,030,000	\$ -	\$ 200,000	\$ 1,830,000	\$ 55,800
Lease Purchase Agreements									
2014 School Bus	3.93%	04/15/15	46,089	04/15/19	9,560	-	9,560	-	382
2017 School Bus	3.93%	11/01/16	53,397	04/15/20	32,555	-	10,429	22,126	1,294
Tractor & Loader	5.99%	11/30/16	18,273	12/01/20	14,094	-	4,428	9,666	844
Qualified Zone Academy Bonds	0.00%	10/01/09	1,500,000	10/01/19	306,668	-	163,238	143,430	-
Total Lease Purchase Agreements					362,877	-	187,655	175,222	2,520
Total Contractual Indebtedness					\$ 2,392,877	\$ -	\$ 387,655	\$ 2,005,222	\$ 58,320

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2020	2021	2022	2023	2024	2025-2027	Total
PRINCIPAL							
General Obligation Bonds	\$ 205,000	\$ 210,000	\$ 220,000	\$ 220,000	\$ 230,000	\$ 745,000	\$ 1,830,000
Lease Purchase Agreements							
2017 School Bus	10,853	11,273	-	-	-	-	22,126
Tractor & Loader	4,694	4,972	-	-	-	-	9,666
Qualified Zone Academy Bonds (QZAB)							
Lease Payments (Note 8)	136,990	-	-	-	-	-	136,990
Interest Earnings (Note 8)	6,440	-	-	-	-	-	6,440
Total Principal	363,977	226,245	220,000	220,000	230,000	745,000	2,005,222
INTEREST							
General Obligation Bonds	51,750	46,550	40,100	33,500	26,750	36,038	234,688
Lease Purchase Agreements							
2017 School Bus	870	443	-	-	-	-	1,313
Tractor & Loader	579	298	-	-	-	-	877
Qualified Zone Academy Bonds (QZAB)	-	-	-	-	-	-	-
Total Interest	53,199	47,291	40,100	33,500	26,750	36,038	236,878
Total Principal & Interest	\$ 417,176	\$ 273,536	\$ 260,100	\$ 253,500	\$ 256,750	\$ 781,038	\$ 2,242,100

UNIFIED SCHOOL DISTRICT NO. 270
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2019

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019

FUNDS	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General Fund	\$ 3,058,360	\$ (92,463)	\$ 8,142	\$ 2,974,039	\$ 2,974,039	\$ -
Supplemental General Fund	976,997	(23,997)	1,200	954,200	954,200	-
Special Purpose Funds:						
Capital Outlay Fund	719,090	-	-	719,090	443,666	(275,424)
Driver Training Fund	11,560	-	-	11,560	434	(11,126)
Food Service Fund	278,300	-	-	278,300	212,752	(65,548)
Professional Development Fund	15,000	-	-	15,000	6,243	(8,757)
Parent Education Program Fund	2,100	-	-	2,100	1,807	(293)
Summer School Fund	6,800	-	-	6,800	1,000	(5,800)
Special Education Fund	787,100	-	-	787,100	682,873	(104,227)
Career and Postsecondary Education Fund	316,000	-	-	316,000	202,274	(113,726)
KPERs Special Retirement Contribution Fund	362,208	-	-	362,208	233,574	(128,634)
At Risk (K-12) Fund	206,574	-	-	206,574	193,178	(13,396)
Bond and Interest Funds:						
Bond and Interest Fund	255,800	-	-	255,800	255,800	-

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Mineral Production Tax	\$ 31,045	\$ -	\$ 31,045
Reimbursements	8,142	-	8,142
General State Aid	2,505,109	2,538,360	(33,251)
Special Education Aid	431,527	520,000	(88,473)
	<u>2,975,823</u>	<u>\$ 3,058,360</u>	<u>\$ (82,537)</u>
Total Receipts			
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	\$ 1,134,668	\$ 1,098,510	\$ 36,158
Noncertified	39,378	42,500	(3,122)
Employee Benefits			
Insurance	127,234	127,000	234
Social Security & Medicare	86,288	84,000	2,288
Other	4,725	5,500	(775)
Purchased Professional & Technical Services	3,150	3,500	(350)
Supplies			
General	2,929	3,000	(71)
Textbooks	329	500	(171)
Technology Supplies	2,380	1,500	880
Equipment & Furnishings	38,305	-	38,305
Other	20,334	7,000	13,334
	<u>1,459,720</u>	<u>1,373,010</u>	<u>86,710</u>
Total Instruction			
STUDENT SUPPORT SERVICES			
Salaries			
Certified	45,649	45,600	49
Noncertified	17,064	7,000	10,064
Employee Benefits			
Social Security & Medicare	4,653	3,900	753
Other	56	100	(44)
Other Purchased Services	136	200	(64)
Supplies	4,588	500	4,088
	<u>72,146</u>	<u>57,300</u>	<u>14,846</u>
Total Student Support Services			
INSTRUCTIONAL SUPPORT STAFF			
Salaries			
Certified	37,167	73,000	(35,833)
Noncertified	5,476	4,500	976
Employee Benefits			
Insurance	-	6,500	(6,500)
Social Security & Medicare	3,202	5,500	(2,298)
Other	39	200	(161)
Purchased Property Services	2,571	-	2,571
Supplies			
Books & Periodicals	475	500	(25)
Technology Supplies	220	-	220
Miscellaneous Supplies	185	400	(215)
	<u>49,335</u>	<u>90,600</u>	<u>(41,265)</u>
Total Instructional Support Staff			

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

GENERAL FUND

	Actual	Budget	Variance Over (Under)
GENERAL ADMINISTRATION			
Salaries			
Certified	\$ 60,719	\$ 60,700	\$ 19
Noncertified	47,594	52,500	(4,906)
Employee Benefits			
Insurance	7,612	9,300	(1,688)
Social Security & Medicare	8,166	9,200	(1,034)
Other	616	1,500	(884)
Purchased Professional & Technical Services	9,656	3,000	6,656
Other Purchased Services			
Communications	4,811	6,000	(1,189)
Other	20,287	20,000	287
Supplies	7,153	6,000	1,153
Other	2,550	1,500	1,050
Total General Administration	169,164	169,700	(536)
SCHOOL ADMINISTRATION			
Salaries			
Certified	133,362	133,900	(538)
Noncertified	71,660	78,000	(6,340)
Employee Benefits			
Insurance	33,861	34,000	(139)
Social Security & Medicare	14,865	17,000	(2,135)
Other	261	1,000	(739)
Other Purchased Services			
Communications	9,810	14,000	(4,190)
Other	2,212	2,500	(288)
Supplies	4,634	5,500	(866)
Total School Administration	270,665	285,900	(15,235)
CENTRAL SERVICES			
Salaries			
Noncertified	20,765	22,500	(1,735)
Employee Benefits			
Social Security & Medicare	1,515	1,700	(185)
Other	18	100	(82)
Purchased Professional & Technical Services	14,700	7,500	7,200
Purchased Property Services	5,777	5,500	277
Equipment & Furnishings	-	100	(100)
Total Central Services	42,775	37,400	5,375

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

GENERAL FUND

	Actual	Budget	Variance Over (Under)
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	\$ 58,114	\$ 92,750	\$ (34,636)
Employee Benefits			
Insurance	18,356	27,000	(8,644)
Social Security & Medicare	10,930	14,000	(3,070)
Other	1,600	3,000	(1,400)
Purchased Professional & Technical Services	15,118	13,000	2,118
Purchased Property Services			
Water & Sewer	8,124	10,000	(1,876)
Cleaning	4,203	6,000	(1,797)
Repairs & Maintenance	20,243	12,000	8,243
Supplies			
General	10,845	10,000	845
Energy			
Heating	1,125	-	1,125
Electricity	60,092	64,000	(3,908)
Motor Fuel	635	-	635
	<u>209,385</u>	<u>251,750</u>	<u>(42,365)</u>
STUDENT TRANSPORTATION SERVICES			
Vehicle Operating Services			
Salaries			
Noncertified	33,562	27,500	6,062
Employee Benefits			
Social Security & Medicare	3,545	3,500	45
Other	214	1,000	(786)
Other Purchased Services			
Insurance	9,058	8,700	358
Motor Fuel	2,497	3,000	(503)
Vehicle Services & Maintenance Services			
Salaries			
Noncertified	20,931	21,500	(569)
Employee Benefits			
Insurance	7,806	9,200	(1,394)
Purchased Professional & Tech Services	4,812	10,000	(5,188)
Other Purchased Services	645	500	145
Supplies	3,455	7,800	(4,345)
Motor Fuel	3,415	-	3,415
	<u>89,940</u>	<u>92,700</u>	<u>(2,760)</u>

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
OUTGOING TRANSFERS			
Special Education Fund	\$ 446,527	\$ 520,000	\$ (73,473)
Contingency Reserve Fund	37,318	-	37,318
At Risk (K-12) Fund	95,000	88,000	7,000
Career and Postsecondary Education Fund	31,784	90,000	(58,216)
Parent Education Program Fund	<u>280</u>	<u>2,000</u>	<u>(1,720)</u>
Total Outgoing Transfers	<u>610,909</u>	<u>700,000</u>	<u>(89,091)</u>
Adjustment to Comply With Legal Max	<u>-</u>	<u>(92,463)</u>	<u>92,463</u>
Legal General Fund Budget	2,974,039	2,965,897	8,142
Adjustment for Qualifying Budget Credits			
Reimbursements	<u>-</u>	<u>8,142</u>	<u>(8,142)</u>
Total Expenditures	<u>2,974,039</u>	<u>\$ 2,974,039</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	1,784		
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 1,784</u>		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 723,714	\$ 675,984	\$ 47,730
Delinquent Tax	13,418	11,056	2,362
Motor Vehicle Tax	46,586	49,015	(2,429)
Recreational Vehicle Tax	870	1,012	(142)
16/20M Vehicle Tax	3,851	-	3,851
Escape Tax	24	-	24
Watercraft Tax	591	-	591
Commercial Vehicle Tax	4,524	5,010	(486)
Miscellaneous	3,700	-	3,700
Supplemental State Aid	228,720	234,479	(5,759)
Reimbursements	1,200	-	1,200
	<u>1,027,198</u>	<u>\$ 976,556</u>	<u>\$ 50,642</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	6,182	\$ 25,297	\$ (19,115)
Noncertified	22,924	28,000	(5,076)
Employee Benefits			
Insurance	4,152	5,000	(848)
Social Security & Medicare	1,338	-	1,338
Other	33	100	(67)
Purchased Professional & Technical Services	16,177	20,000	(3,823)
Supplies			
General	12,352	12,000	352
Technology Supplies	8,732	8,000	732
Equipment & Furnishings	156	2,000	(1,844)
Other	22,076	30,000	(7,924)
Total Instruction	<u>94,122</u>	<u>130,397</u>	<u>(36,275)</u>
GENERAL ADMINISTRATION			
Equipment & Furnishings	45,140	-	45,140
SCHOOL ADMINISTRATION			
Equipment & Furnishings	-	500	(500)
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	90,240	108,500	(18,260)
Employee Benefits			
Other	80	100	(20)
Purchased Property Services			
Repairs & Maintenance	25,826	25,000	826
Other Purchased Services			
Insurance	46,861	50,500	(3,639)
Supplies			
General	30,575	30,000	575
Energy			
Heating	35,909	30,000	5,909
Electricity	25,636	45,000	(19,364)
Motor Fuel	581	2,000	(1,419)
Total Operations & Maintenance	<u>255,708</u>	<u>291,100</u>	<u>(35,392)</u>

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
STUDENT TRANSPORTATION SERVICES			
Vehicle Seviles & Maintenance Services			
Motor Fuel	\$ -	\$ 15,000	\$ (15,000)
Vehicle Seviles & Maintenance Services			
Supplies	14,967	-	14,967
Total Student Transportation Services	14,967	15,000	(33)
OUTGOING TRANSFERS			
Food Service Fund	55,000	60,000	(5,000)
Special Education Fund	219,263	185,000	34,263
Career and Postsecondary Education Fund	170,000	195,000	(25,000)
At Risk (K-12) Fund	100,000	100,000	-
Total Outgoing Transfers	544,263	540,000	4,263
Adjustment to Comply With Legal Max	-	(23,997)	23,997
Legal Supplemental General Fund Budget	954,200	953,000	1,200
Adjustment for Qualifying Budget Credits			
Reimbursements	-	1,200	(1,200)
Total Expenditures	954,200	\$ 954,200	\$ -
Receipts Over (Under) Expenditures	72,998		
UNENCUMBERED CASH, BEGINNING	6,122		
UNENCUMBERED CASH, ENDING	\$ 79,120		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-3

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 279,273	\$ 280,986	\$ (1,713)
Delinquent Tax	6,234	5,289	945
Motor Vehicle Tax	20,479	21,586	(1,107)
Recreational Vehicle Tax	389	445	(56)
16/20M Vehicle Tax	1,643	-	1,643
Escape Tax	11	-	11
Watercraft Tax	281	-	281
Commercial Vehicle Tax	2,131	2,206	(75)
Interest on Idle Funds	12,552	-	12,552
Capital Outlay State Aid	26,207	27,249	(1,042)
Miscellaneous	7,500	-	7,500
	<u>356,700</u>	<u>\$ 337,761</u>	<u>\$ 18,939</u>
EXPENDITURES			
INSTRUCTION			
Supplies-Performance Uniforms	6,395	\$ 30,000	\$ (23,605)
Supplies-Technology Software	3,853	15,000	(11,147)
Equipment & Furnishings	8,168	50,000	(41,832)
STUDENT SUPPORT SERVICES			
Supplies-Technology Software	2,112	15,000	(12,888)
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	8,280	80,000	(71,720)
Employee Benefits			
Insurance	-	10,000	(10,000)
Social Security & Medicare	-	1,000	(1,000)
Other	-	100	(100)
Purchased Professional & Technical Services	360	15,000	(14,640)
Purchased Property Services			
Repairs & Maintenance	3,965	20,000	(16,035)
Equipment & Furnishings	64,264	70,000	(5,736)
TRANSPORTATION			
Equipment & Buses	185,408	275,000	(89,592)
FACILITY ACQUISITION & CONSTRUCTION SERVICES			
Building Improvements			
Outside Contractors	23,871	1,000	22,871
DEBT SERVICE			
Principal	136,990	136,990	-
	<u>443,666</u>	<u>\$ 719,090</u>	<u>\$ (275,424)</u>
Receipts Over (Under) Expenditures	(86,966)		
UNENCUMBERED CASH, BEGINNING	<u>556,243</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 469,277</u>		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-4

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Source	\$ 5,000	\$ 5,500	\$ (500)
State Safety Aid	4,263	3,510	753
Total Receipts	9,263	\$ 9,010	\$ 253
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	-	\$ 7,200	\$ (7,200)
Employee Benefits			
Social Security & Medicare	-	600	(600)
Other	-	60	(60)
Purchased Professional & Technical Services	40	200	(160)
Supplies			
General	128	1,000	(872)
Total Instruction	168	9,060	(8,892)
VEHICLE OPERATIONS, MAINTENANCE SERVICES			
Insurance	-	500	(500)
Motor Fuel	266	2,000	(1,734)
Total Vehicle Operations, Maintenance Services	266	2,500	(2,234)
Total Expenditures	434	\$ 11,560	\$ (11,126)
Receipts Over (Under) Expenditures	8,829		
UNENCUMBERED CASH, BEGINNING	26,878		
UNENCUMBERED CASH, ENDING	\$ 35,707		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-5

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Student Receipts Lunch	\$ 60,139	\$ 74,699	\$ (14,560)
Student Receipts Breakfast	-	968	(968)
Adult Receipts	4,302	3,606	696
State Aid	2,034	1,805	229
Federal Aid	93,325	89,744	3,581
Miscellaneous	157	-	157
Reimbursements	559	-	559
Incoming Transfers			
Supplemental General Fund	55,000	60,000	(5,000)
Total Receipts	215,516	\$ 230,822	\$ (15,306)
EXPENDITURES			
FOOD SERVICE OPERATION			
Salaries			
Noncertified	89,987	\$ 91,000	\$ (1,013)
Employee Benefits			
Insurance	7,958	15,000	(7,042)
Social Security & Medicare	6,515	8,000	(1,485)
Other	3,801	7,000	(3,199)
Other Purchased Services			
Food Service Management	1,828	2,300	(472)
Other Purchased Services	1,216	-	1,216
Supplies			
Food & Milk	93,445	130,000	(36,555)
Miscellaneous	4,799	10,000	(5,201)
Equipment & Furnishings	3,203	15,000	(11,797)
Total Expenditures	212,752	\$ 278,300	\$ (65,548)
Receipts Over (Under) Expenditures	2,764		
UNENCUMBERED CASH, BEGINNING	64,967		
UNENCUMBERED CASH, ENDING	\$ 67,731		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-6

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Source	\$ 2,712	\$ -	\$ 2,712
Professional Development State Aid	288	1,875	(1,587)
Total Receipts	3,000	\$ 1,875	\$ 1,125
EXPENDITURES			
INSTRUCTION SUPPORT STAFF			
Purchased Professional & Technical Services	1,243	\$ 8,000	\$ (6,757)
Purchased Property Services	800	3,000	(2,200)
Other Purchased Services	3,367	3,000	367
Supplies			
Miscellaneous Supplies	833	1,000	(167)
Total Expenditures	6,243	\$ 15,000	\$ (8,757)
Receipts Over (Under) Expenditures	(3,243)		
UNENCUMBERED CASH, BEGINNING	23,193		
UNENCUMBERED CASH, ENDING	\$ 19,950		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-7

PARENT EDUCATION PROGRAM FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ 280	\$ 2,000	\$ (1,720)
EXPENDITURES			
SUPPORT SERVICES STUDENT			
Other Purchased Services	1,807	\$ -	\$ 1,807
Other	-	2,100	(2,100)
Total Expenditures	1,807	\$ 2,100	\$ (293)
Receipts Over (Under) Expenditures	(1,527)		
UNENCUMBERED CASH, BEGINNING	1,527		
UNENCUMBERED CASH, ENDING	\$ -		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-8

SUMMER SCHOOL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS	\$ -	\$ -	\$ -
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	-	\$ 5,000	\$ (5,000)
Employee Benefits			
Social Security & Medicare	-	500	(500)
Other	-	100	(100)
Purchased Professional & Technical Services	-	700	(700)
Supplies			
General	1,000	500	500
Total Expenditures	1,000	\$ 6,800	\$ (5,800)
Receipts Over (Under) Expenditures	(1,000)		
UNENCUMBERED CASH, BEGINNING	7,591		
UNENCUMBERED CASH, ENDING	\$ 6,591		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-9

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue From Local Source	\$ 20,451	\$ -	\$ 20,451
Incoming Transfers			
General Fund	446,527	520,000	(73,473)
Supplemental General Fund	219,263	185,000	34,263
Total Receipts	686,241	\$ 705,000	\$ (18,759)
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	3,103	\$ 6,000	\$ (2,897)
Noncertified	8,767	6,000	2,767
Employee Benefits			
Social Security & Medicare	818	1,000	(182)
Other	11	100	(89)
Purchased Professional & Technical Services	1,660	2,000	(340)
Other Purchased Services			
Payments to Interlocal/Coop (Assessments)	236,663	250,000	(13,337)
Payments to Interlocal/Coop (Flowthrough)	431,527	520,000	(88,473)
Supplies			
General	324	1,000	(676)
Equipment & Furnishings	-	1,000	(1,000)
Total Expenditures	682,873	\$ 787,100	\$ (104,227)
Receipts Over (Under) Expenditures	3,368		
UNENCUMBERED CASH, BEGINNING	186,727		
UNENCUMBERED CASH, ENDING	\$ 190,095		

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Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-10

CAREER AND POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Miscellaneous	\$ 7,377	\$ 11,000	\$ (3,623)
Other Federal Aid	3,589	3,500	89
Incoming Transfers			
General Fund	31,784	90,000	(58,216)
Supplemental General Fund	170,000	195,000	(25,000)
Total Receipts	212,750	\$ 299,500	\$ (86,750)
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	152,232	\$ 225,000	\$ (72,768)
Employee Benefits			
Insurance	16,896	25,000	(8,104)
Social Security & Medicare	10,562	16,000	(5,438)
Other	853	2,000	(1,147)
Purchased Professional & Technical Services	-	3,000	(3,000)
Other Purchased Services			
Tuition	2,189	3,000	(811)
Other	3,437	7,000	(3,563)
Supplies			
General	13,356	25,000	(11,644)
Equipment & Furnishings	2,749	10,000	(7,251)
Total Expenditures	202,274	\$ 316,000	\$ (113,726)
Receipts Over (Under) Expenditures	10,476		
UNENCUMBERED CASH, BEGINNING	98,075		
UNENCUMBERED CASH, ENDING	\$ 108,551		

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Schedule 2-11

GIFTS AND GRANTS FUND

	Actual	Budget*	Variance Over (Under)
RECEIPTS			
Entrepreneurship Program	\$ 22,781	\$ -	\$ 22,781
Safe & Secure Schools Grant	6,716	6,716	-
Gifts & Grants	45,305	-	45,305
Total Receipts	74,802	\$ 6,716	\$ 68,086
EXPENDITURES			
INSTRUCTION			
Supplies			
General	\$ 2,283	\$ 1,000	\$ 1,283
Miscellaneous Supplies	43,502	36,000	7,502
Equipment & Furnishings	505	-	505
Other	266	-	266
INSTRUCTIONAL SUPPORT STAFF			
Supplies			
Books & Periodicals	15,000	-	15,000
BUILDING IMPROVEMENTS			
Outside Contractors	-	6,716	(6,716)
Total Expenditures	61,556	\$ 43,716	\$ 17,840
Receipts Over (Under) Expenditures	13,246		
UNENCUMBERED CASH, BEGINNING	37,057		
UNENCUMBERED CASH, ENDING	\$ 50,303		

* Gifts and Grants Fund is not required by statute to be budgeted, this budget is for informational purposes only.

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SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
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Schedule 2-12

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Contribution	\$ 233,574	\$ 362,208	\$ (128,634)
EXPENDITURES			
INSTRUCTION			
Employee Benefits	167,153	\$ 236,308	\$ (69,155)
STUDENT SUPPORT SERVICES			
Employee Benefits	5,573	8,000	(2,427)
INSTRUCTIONAL SUPPORT STAFF			
Employee Benefits	4,259	10,500	(6,241)
GENERAL ADMINISTRATION			
Employee Benefits	9,545	18,000	(8,455)
SCHOOL ADMINISTRATION			
Employee Benefits	19,160	35,000	(15,840)
CENTRAL SERVICES			
Employee Benefits	2,098	4,200	(2,102)
OPERATIONS & MAINTENANCE			
Employee Benefits	15,094	28,000	(12,906)
STUDENT TRANSPORTATION SERVICES			
Employee Benefits	2,818	6,200	(3,382)
FOOD SERVICES			
Employee Benefits	7,874	16,000	(8,126)
Total Expenditures	233,574	\$ 362,208	\$ (128,634)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	\$ -		

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Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
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Schedule 2-13

AT RISK (K-12) FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ 95,000	\$ 88,000	\$ 7,000
Supplemental General Fund	100,000	100,000	-
Total Receipts	195,000	\$ 188,000	\$ 7,000
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	177,078	\$ 185,574	\$ (8,496)
Employee Benefits			
Social Security & Medicare	12,663	15,000	(2,337)
Other	153	1,000	(847)
Supplies			
General	3,284	5,000	(1,716)
Total Expenditures	193,178	\$ 206,574	\$ (13,396)
Receipts Over (Under) Expenditures	1,822		
UNENCUMBERED CASH, BEGINNING	18,574		
UNENCUMBERED CASH, ENDING	\$ 20,396		

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SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-14

TEXTBOOK AND STUDENT MATERIAL REVOLVING FUND

	Actual
RECEIPTS	
Rental Fees & Books	\$ 14,483
Reimbursements	440
Miscellaneous	267
Total Receipts	15,190
EXPENDITURES	
Instruction	
Other Materials & Supplies	704
Receipts Over (Under) Expenditures	14,486
UNENCUMBERED CASH, BEGINNING	71,239
UNENCUMBERED CASH, ENDING	\$ 85,725

CONTINGENCY RESERVE FUND

	Actual
RECEIPTS	
Incoming Transfers	
General Fund	\$ 37,318
EXPENDITURES	-
Receipts Over (Under) Expenditures	37,318
UNENCUMBERED CASH, BEGINNING	283,354
UNENCUMBERED CASH, ENDING	\$ 320,672

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-15

STUDENT INCENTIVE FUND

	<u>Actual</u>
RECEIPTS	
Donations	<u>\$ 5,252</u>
EXPENDITURES	
Student Incentives	<u> 805</u>
Receipts Over (Under) Expenditures	4,447
UNENCUMBERED CASH, BEGINNING	<u> 1,338</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 5,785</u></u>

UNIFIED SCHOOL DISTRICT NO. 270
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SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-16

HRABE MEMORIAL SCHOLARSHIP FUND

	Actual
RECEIPTS	
Interest	\$ 51
EXPENDITURES	-
Receipts Over (Under) Expenditures	51
UNENCUMBERED CASH, BEGINNING	9,150
UNENCUMBERED CASH, ENDING	\$ 9,201

MEMORIAL FUND

	Actual
RECEIPTS	\$ -
EXPENDITURES	-
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, BEGINNING	1,237
UNENCUMBERED CASH, ENDING	\$ 1,237

UNIFIED SCHOOL DISTRICT NO. 270
 Plainville, Kansas
 SPECIAL PURPOSE FUNDS
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For The Year Ended June 30, 2019

Schedule 2-17

	FEDERAL FUNDS										Total Federal Funds	Budget*	Variance Over (Under)
	Title I FY 12-13	Title I FY 14-15	Title I FY 17-18	Title I FY 18-19	Title IIA FY 14-15	Title IIA FY 17-18	Title IIA FY 18-19	Carl Perkins 2012	Carl Perkins 2013	REAP			
RECEIPTS													
Federal Aid	\$ -	\$ -	\$ 4,516	\$ 51,824	\$ -	\$ 4,752	\$ 9,294	\$ -	\$ -	\$ 42,688	\$ 113,074	\$ 103,707	\$ 9,367
EXPENDITURES													
INSTRUCTION													
Salaries													
Certified	-	-	6,974	45,120	-	-	-	-	-	-	52,094	58,000	(5,906)
Employee Benefits													
Other	-	-	15	-	-	-	-	-	-	-	15	-	15
Purchased Professional & Technical Services	-	-	-	-	-	2,296	-	-	-	-	2,296	10,000	(7,704)
Purchased Propety Services	-	-	-	-	-	-	-	-	-	-	-	4,000	(4,000)
Other Purchased Services													
Tuition	-	-	122	2,031	-	134	-	-	-	-	2,287	2,000	287
Other	-	-	-	-	-	-	-	-	-	-	-	1,000	(1,000)
Supplies													
General	-	-	-	106	-	165	8,245	-	-	-	8,516	6,000	2,516
Equipment & Furnishings	-	-	-	-	-	-	-	-	-	22,089	22,089	11,000	11,089
Other	-	-	-	-	-	-	125	-	-	-	125	500	(375)
Returned to State Department of Education	3,260	501	-	-	47	-	-	2,024	6,520	-	12,352	-	12,352
Total Expenditures	3,260	501	7,111	47,257	47	2,595	8,370	2,024	6,520	22,089	99,774	\$ 92,500	\$ 7,274
Receipts Over (Under) Expenditures	(3,260)	(501)	(2,595)	4,567	(47)	2,157	924	(2,024)	(6,520)	20,599	13,300		
UNENCUMBERED CASH, BEGINNING	3,260	501	2,595	-	47	(2,157) #	-	2,024	6,520	(20,599) #	(7,809) #		
UNENCUMBERED CASH, ENDING	\$ -	\$ -	\$ -	\$ 4,567	\$ -	\$ -	\$ 924	\$ -	\$ -	\$ -	\$ 5,491		

*Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

See Note 5

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 2-18

BOND AND INTEREST FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 256,631	\$ 256,516	\$ 115
Delinquent Tax	5,926	5,214	712
Motor Vehicle Tax	20,564	21,634	(1,070)
Recreational Vehicle Tax	389	446	(57)
16/20M Vehicle Tax	1,660	-	1,660
Escape Tax	10	-	10
Watercraft Tax	277	-	277
Commercial Vehicle Tax	2,106	2,211	(105)
State Aid	23,022	23,022	-
Total Receipts	310,585	\$ 309,043	\$ 1,542
EXPENDITURES			
Debt Service			
Principal	200,000	\$ 200,000	\$ -
Interest	55,800	55,800	-
Total Expenditures	255,800	\$ 255,800	\$ -
Receipts Over (Under) Expenditures	54,785		
UNENCUMBERED CASH, BEGINNING	379,374		
UNENCUMBERED CASH, ENDING	\$ 434,159		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For The Year Ended June 30, 2019

Schedule 3

	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Student Activity Funds				
High School				
Class of 2017	\$ 2,912	\$ -	\$ 2,912	\$ -
Class of 2018	1,437	-	-	1,437
Class of 2019	6,279	40	1,302	5,017
Class of 2020	3,797	5,211	6,512	2,496
Class of 2021	3,071	494	-	3,565
Class of 2022	-	200	22	178
Drama Club	-	349	349	-
FFA	10,658	25,261	30,516	5,403
FCCLA	12,836	3,432	3,353	12,915
Stuco	1,828	7,347	5,642	3,533
Drill Team	90	-	-	90
National Honor Society	1,081	-	-	1,081
Pep Club	1,071	510	615	966
Student Leaders	449	-	-	449
Forensics	594	1,219	1,210	603
Cheerleader	3,168	10,656	12,268	1,556
Total High School	<u>49,271</u>	<u>54,719</u>	<u>64,701</u>	<u>39,289</u>
Middle School				
Pep Club	2,728	425	1,708	1,445
Promotion	808	295	93	1,010
Stuco	798	-	330	468
Total Middle School	<u>4,334</u>	<u>720</u>	<u>2,131</u>	<u>2,923</u>
Total Student Activity Funds	<u>53,605</u>	<u>55,439</u>	<u>66,832</u>	<u>42,212</u>
Clearing Account	<u>-</u>	<u>143,035</u>	<u>138,921</u>	<u>4,114</u>
Total Agency Funds	<u>\$ 53,605</u>	<u>\$ 198,474</u>	<u>\$ 205,753</u>	<u>\$ 46,326</u>

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For The Year Ended June 30, 2019

DISTRICT ACTIVITY FUNDS

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	\$ 30,563	\$ -	\$ 30,384	\$ 29,387	\$ 31,560	\$ 1,438	\$ 32,998
Concessions	5,860	-	37,658	20,399	23,119	-	23,119
Petty Cash	113	-	21,107	21,220	-	-	-
Total	36,536	-	89,149	71,006	54,679	1,438	56,117
School Projects							
High School							
Football Fundraisers	11,327	-	9,768	15,385	5,710	-	5,710
Boys Basketball	443	-	673	798	318	-	318
Girls Basketball	3,554	-	543	3,710	387	-	387
Cross Country	1,482	-	642	1,095	1,029	-	1,029
Track	3,296	-	376	930	2,742	-	2,742
Wrestling	2,356	-	-	668	1,688	-	1,688
Golf	832	-	-	590	242	-	242
Volleyball	2,684	-	-	522	2,162	-	2,162
Student Recognition	2,054	-	879	426	2,507	-	2,507
Community Service	2,626	-	510	373	2,763	-	2,763
Mascot	57	-	-	-	57	-	57
Library	268	-	19	-	287	-	287
Art	-	-	2,211	2,211	-	-	-
Scholars Bowl	100	-	-	-	100	-	100
Power Lifting	100	-	-	-	100	-	100
Softball	292	-	-	-	292	-	292
Choir/Vocal	273	-	-	-	273	-	273
Year Book	4,868	-	10,522	8,818	6,572	-	6,572
Total High School	36,612	-	26,143	35,526	27,229	-	27,229
Middle School							
Track	200	-	-	-	200	-	200
Basketball	1	-	-	-	1	-	1
T-Shirts	483	-	-	-	483	-	483
Faculty	832	-	837	642	1,027	-	1,027
Library	58	-	10	-	68	-	68
Year Book	789	-	702	698	793	-	793
Box Tops	2,589	-	1,077	1,047	2,619	-	2,619
Total Middle School	4,952	-	2,626	2,387	5,191	-	5,191
Total School Projects	41,564	-	28,769	37,913	32,420	-	32,420
Total District Activity Funds	\$ 78,100	\$ -	\$ 117,918	\$ 108,919	\$ 87,099	\$ 1,438	\$ 88,537