

***HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261***

REGULATORY BASIS  
FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2019

AND

INDEPENDENT AUDITOR'S REPORT



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UNIFIED SCHOOL DISTRICT NO. 261

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REGULATORY BASIS  
FINANCIAL STATEMENTS

Year Ended June 30, 2019

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## INDEPENDENT AUDITOR'S REPORT

The Board of Education  
**Haysville Public Schools**  
**Unified School District No. 261**

### **Report on the Financial Statement**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Haysville Public Schools, USD 261 (District), as of and for the year ended June 30, 2019 and the related notes to the financial statement.

#### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note I.B.2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note I.B.2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note I.B.2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note I.B.2.

*Other Matter - Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note I.B.2.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 23, 2019 on our consideration of the District’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control over financial reporting and compliance.

*Allen, Gibbs & Houlik, L.C.*  
CERTIFIED PUBLIC ACCOUNTANTS

September 23, 2019  
Wichita, Kansas

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNEMCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended June 30, 2019

	Beginning Unencumbered Cash Balance 7/01/2018	Receipts	Expenditures	Ending Unencumbered Cash Balance 06/30/2019	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance 06/30/2019
<b>GOVERNMENTAL TYPE FUNDS:</b>						
<b>GENERAL FUND</b>	\$ -	\$ 37,549,974	\$ 37,549,974	\$ -	\$ 735,281	\$ 735,281
<b>SPECIAL PURPOSE FUNDS</b>						
Supplemental General	573,192	11,697,601	12,009,821	260,972	-	260,972
At Risk (4 Yr. Old)	184,222	400,000	538,798	45,424	-	45,424
At Risk (K-12)	628,965	5,694,038	6,270,640	52,363	-	52,363
Bilingual Education	188,661	-	182,974	5,687	-	5,687
Driver Education	335,066	65,308	87,427	312,947	-	312,947
Food Service	3,018,137	2,937,893	2,945,052	3,010,978	-	3,010,978
Professional Development	153,123	18,427	124,862	46,688	-	46,688
Parent Education	36,351	304,806	303,500	37,657	-	37,657
Special Education	1,248,347	10,997,618	12,103,000	142,965	245,094	388,059
Vocational Education	75,563	632,665	687,123	21,105	-	21,105
KPERs Special Retirement	-	2,567,508	2,567,508	-	-	-
Contingency Reserve	1,055,703	-	-	1,055,703	-	1,055,703
Federal Funds	(157,087)	1,022,969	1,025,992	(160,110)	30,514	(129,596)
Textbook/Student Material						
Revolving Fund	999,459	335,800	915,315	419,944	-	419,944
ECC State Grant	(10,651)	53,565	72,675	(29,761)	898	(28,863)
Total special purpose funds	<u>8,329,051</u>	<u>36,728,198</u>	<u>39,834,687</u>	<u>5,222,562</u>	<u>276,506</u>	<u>5,499,068</u>
<b>CAPITAL PROJECT FUNDS</b>						
Capital Outlay	804,371	2,688,654	2,966,805	526,220	74,697	600,917
Construction	4,205,338	2,340	5,153,311	(945,633)	355,472	(590,161)
Total capital outlay funds	<u>5,009,709</u>	<u>2,690,994</u>	<u>8,120,116</u>	<u>(419,413)</u>	<u>430,169</u>	<u>10,756</u>
<b>BOND AND INTEREST</b>						
Bond and Interest	5,052,877	8,366,841	7,560,384	5,859,334	-	5,859,334
Total bond and interest funds	<u>5,052,877</u>	<u>8,366,841</u>	<u>7,560,384</u>	<u>5,859,334</u>	<u>-</u>	<u>5,859,334</u>
<b>Total reporting entity</b>	<u>\$ 18,391,637</u>	<u>\$ 85,336,007</u>	<u>\$ 93,065,161</u>	<u>\$ 10,662,483</u>	<u>\$ 1,441,956</u>	<u>\$ 12,104,439</u>
<b>Composition of Cash:</b>						
Checking account - INTRUST Bank						\$ 2,462,858
Repurchase agreements - INTRUST Bank						10,008,000
Checking account - Valley State Bank (Activity Funds)						434,132
Petty Cash						9,500
Total cash						<u>12,914,490</u>
Less agency funds per Schedule 3						(810,051)
<b>TOTAL REPORTING ENTITY</b>						<u>\$ 12,104,439</u>

The accompanying notes are an integral  
part of these financial statements.

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**NOTES TO REGULATORY BASIS FINANCIAL STATEMENT**

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**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

NOTES TO REGULATORY BASIS FINANCIAL STATEMENT

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Municipal Financial Reporting Entity**

The Haysville Public Schools, Unified School District No. 261, (District) is organized under the laws of the State of Kansas (Kansas) and is governed by an elected seven-member board. This financial statement presents the District and its related municipal entities. There are no related municipal entities for which the District is considered to be financially accountable.

**B. Fund Types and Basis of Accounting**

**1. *Regulatory Basis Fund Types***

The accounts of the District are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The District has the following fund types:

*Government Fund Types*

*General Fund* - is the District's chief operating fund. It accounts for all resources, except those required to be accounted for in another fund.

*Special Purpose Funds* - are used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

*Bond and Interest Fund* - is used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

*Capital Project Fund* - is used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

*Agency Funds* - are funds used to report assets held by the District in a purely custodial capacity (payroll clearing fund, etc.).



**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

NOTES TO REGULATORY BASIS FINANCIAL STATEMENT

**2. Regulatory Basis of Accounting**

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above. The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

**3. In-Substance Receipt in Transit**

The District received \$2,582,530 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

**C. Deposits and Investments**

K.S.A. 12-1675 authorizes the District to invest monies not regulated by other statutes in time deposits, repurchase agreements consisting of obligations insured by the U.S. government or any agency thereof, U.S. Treasury bills or notes with maturities not exceeding two years, and the Kansas Municipal Investment Pool.

The investment of proceeds of general long-term debt is governed by specific statutes that authorize the District to invest in the following:

- Investments authorized by K.S.A. 12-1675
- Direct obligations of the U.S. government or any other agency thereof
- Money market funds comprised entirely of obligations of the U.S. Treasury and agencies thereof
- Obligations of any municipality of Kansas
- Certain rated investment agreements with a financial institution

Cash resources of the individual funds are combined to form a pool of cash and temporary investments that are managed by the District Treasurer. Investments of the pooled accounts consist primarily of certificates of deposits and money market accounts. Interest income earned is allocated to the contributing fund unless specifically designated.

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**NOTES TO REGULATORY BASIS FINANCIAL STATEMENT**

**II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and the bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget.

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

Kansas statutes allow school districts to operate from July 1st to August 15th without an adopted budget. Kansas statutes also dictate the level of the general fund budget based on a formula that used \$4,165 per full-time equivalent weighted student as of September 20. Because the number of students as of September 20 of the budget year is not known at the time of budget adoption, an estimated number is used. If the estimate is too high, the general fund budget is automatically reduced to the actual number without requiring any formal Board action. If the estimate is too low, the Board of Education may increase the general fund budget to the actual amount only after following the procedures for publication and public hearing as outlined above.

Kansas statutes allow for the governing body to increase the original adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after the publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

Kansas statutes permit transferring budgeted amounts from one object or purpose to another within the same fund; however, such statutes prohibit creating expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Management may amend the amount of a specific object or purpose appropriation without obtaining authorization from the Board of Education providing the amendments or transfers do not create a total budgeted expenditure amount for a specific fund in excess of the amount originally adopted by the Board of Education. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

Encumbered appropriations are not reappropriated in the ensuing year's budget but are carried forward until liquidated or canceled.

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

NOTES TO REGULATORY BASIS FINANCIAL STATEMENT

A legal operating budget is not required for the following special purpose funds:

Contingency Reserve Federal Funds Construction Fund	Textbook and Student Material Revolving ECC State Grant
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Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**B. Deficit Cash**

As of June 30, 2019, the Federal, ECC State Grant, and Construction funds had negative unencumbered cash balances of \$160,110, \$29,761, and \$945,633, respectively. The deficits in the Federal and ECC State Grant funds are due to timing differences between the expenditure of state grant and the federal funds and the receipt of reimbursement in the 2018 – 2019 school year. The Construction fund deficit is due to timing of construction payments at year-end.

**III. DETAILED NOTES ON THE FUNDS AND ACCOUNTS**

**A. Deposits and Investments**

As of June 30, 2019, the District had the following securities:

Investment Type	Fair Value	Investment Maturities (In Years)		Rating U.S.
		Less than 1	1-5	
Repurchase agreement	\$ 10,008,000	\$ 10,008,000	\$ --	N/A
Total	\$ 10,008,000	\$ 10,008,000	\$ --	

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A.12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

*Concentration of credit risk* - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2019, is as follows:

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

NOTES TO REGULATORY BASIS FINANCIAL STATEMENT

<u>Investments</u>	<u>Percentage of Investments</u>
Repurchase agreement	100%

As of June 30, 2019, the securities purchased under the District's repurchase agreement were in a Small Business Administration pool, which is considered a government sponsored entity and are not rated.

*Custodial Credit Risk - deposits.* Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. As of June 30, 2019, the District's deposits are fully insured or collateralized with securities held by the District or by its agent in the District's name. The District has no formal deposit or investment policy.

At June 30, 2019, the District's carrying amounts of deposits was \$2,906,490 and the bank balance was \$812,828. The balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance at each bank and \$1,047,787 was collateralized with securities held by the pledging financial institution's agent in the District's name.

*Custodial Credit Risk - investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. As of June 30, 2019, the District has no investments subject to Custodial Credit Risk.

**B. Interfund Transfers**

A summary of interfund operating transfers by fund type for the year ended June 30, 2019 is as follows:

From	To	Authority	Amount
General Fund	At Risk (4 Yr. Old)	K.S.A. 72-5167	\$ 150,000
General Fund	At Risk (K-12)	K.S.A. 72-5167	1,400,000
General Fund	Parent Education	K.S.A. 72-5167	150,000
General Fund	Special Education	K.S.A. 72-5167	5,730,033
General Fund	Vocational Ed	K.S.A. 72-5167	216,601
Supplemental General Fund	At Risk (4 Yr. Old)	K.S.A. 72-5143	250,000
Supplemental General Fund	At Risk (K-12)	K.S.A. 72-5143	4,278,308
Supplemental General Fund	Special Ed	K.S.A. 72-5143	3,600,000
Supplemental General Fund	Vocational Ed	K.S.A. 72-5143	401,300
			\$ 16,176,242

**HAYSVILLE PUBLIC SCHOOLS  
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**NOTES TO REGULATORY BASIS FINANCIAL STATEMENT**

The \$5,678,308 transferred from the General and Supplemental General Fund to At Risk (K-12) was budgeted to fund the increasing growth of the program. The \$9,330,033 transferred from the General and Supplemental General Fund to Special Education was a budgeted transfer to fund the program.

**C. Long-Term Debt**

The capital leases are for leases on copier equipment in use throughout the district. The 2003 certificate of participation was entered into for the purpose of purchasing a parcel of land in the Grand Cane addition to Haysville, KS.

On February 1, 2007, the District issued \$29,585,000 in General Obligation Bonds, Series 2007, with an average interest rate of 4.5%. The net proceeds of \$30,351,239 (after payment of underwriter fees and issuance costs) was used for the new school construction.

On September 1, 2015, the District issued \$30,000,000 in General Obligation Bonds, Series 2015, with an average interest rate of 3.4%. The District will utilize these funds for construction projects throughout the district.

On May 1, 2016, the District issued \$29,000,000 in General Obligation Bonds, Series 2016, with an average interest rate of 3.63%. The District will utilize these funds for construction projects throughout the district.

The 2011 and 2012 Lease Purchase Certificate of Participations were established through the Qualified Zone Academy Bond Program which allows school districts to obtain interest free resources for specified purposes. In 2014, the U.S. Treasury decreased the interest subsidy for the 2011 QZAB from 100% to 91.3%.

Changes in long-term debt for the entity for the year ended June 30, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
<b>General Obligation Bonds:</b>									
School Improvement Series 2007	4.00 - 5.00%	02/01/07	29,585,000	02/01/32	\$ 460,000	\$ -	\$ 10,000	\$ 450,000	\$ 22,700
Refunding Series 2012	2.00%	02/15/12	2,220,000	11/01/20	1,925,000	-	50,000	1,875,000	38,000
Refunding Series 2012-2	2.0-2.50%	10/01/12	7,265,000	11/01/30	7,015,000	-	50,000	6,965,000	162,945
Refunding Series 2013	2.0-2.30%	02/01/13	9,920,000	11/01/27	9,370,000	-	100,000	9,270,000	197,520
Refunding Series 2014	2.0-3.0%	09/01/14	6,035,000	11/01/22	3,820,000	-	740,000	3,080,000	99,800
Refunding Series 2015	2.0-4.0%	02/01/15	24,705,000	11/01/26	24,305,000	-	650,000	23,655,000	959,200
School Improvement Series 2015-2	2.0-5.0%	09/01/15	30,000,000	11/01/35	27,690,000	-	555,000	27,135,000	960,844
School Improvement Series 2016	2.0-5.0%	05/01/16	29,000,000	11/01/35	27,935,000	-	1,095,000	26,840,000	931,575
Refunding Series 2016-2	2.0-5.0%	10/05/16	2,735,000	11/01/19	1,845,000	-	910,000	935,000	27,800
					<u>104,365,000</u>	<u>-</u>	<u>4,160,000</u>	<u>100,205,000</u>	<u>3,400,384</u>
<b>Certificate of Participation:</b>									
Certificate of Participation Series 2003	variable	12/01/03	970,000	12/01/18	87,000	-	87,000	-	3,915
Certificate of Participation Series 2011	8.70%	11/28/11	1,600,000	11/15/28	1,600,000	-	-	1,600,000	6,904
Certificate of Participation Series 2012	1.50%	03/01/12	1,899,000	03/01/22	670,000	-	205,000	465,000	10,050
					<u>2,357,000</u>	<u>-</u>	<u>292,000</u>	<u>2,065,000</u>	<u>20,869</u>
<b>Capital Leases:</b>									
Ricoh Copier Lease 1024954USC	variable	06/01/16	68,673	06/01/21	41,874	-	13,703	28,171	1,710
Ricoh Copier Lease 1028863USC	variable	06/01/16	510,366	06/01/21	313,199	-	101,764	211,435	14,744
					<u>355,073</u>	<u>-</u>	<u>115,467</u>	<u>239,606</u>	<u>16,454</u>
<b>Total long-term liabilities</b>					<b>\$ 107,077,073</b>	<b>\$ -</b>	<b>\$ 4,567,467</b>	<b>\$ 102,509,606</b>	<b>\$ 3,437,707</b>

**HAYSVILLE PUBLIC SCHOOLS  
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**NOTES TO REGULATORY BASIS FINANCIAL STATEMENT**

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

PRINCIPAL:	2020	2021	2022	2023	2024	2025-2029	2030-2034	2035-2036	Total
<b>General Obligation Bonds:</b>									
School Improvement Series 2007	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 25,000	\$ 145,000	\$ 200,000	\$ -	\$ 450,000
Refunding Series 2012	450,000	1,425,000	-	-	-	-	-	-	1,875,000
Refunding Series 2012-2	50,000	50,000	60,000	60,000	65,000	2,350,000	4,330,000	-	6,965,000
Refunding Series 2013	100,000	110,000	100,000	100,000	1,575,000	7,285,000	-	-	9,270,000
Refunding Series 2014	-	-	1,470,000	1,510,000	100,000	-	-	-	3,080,000
Refunding Series 2015	1,050,000	1,065,000	1,125,000	1,175,000	1,230,000	6,875,000	11,135,000	-	23,655,000
Refunding Series 2015-2	560,000	640,000	650,000	690,000	700,000	3,835,000	8,800,000	11,260,000	27,135,000
Refunding Series 2016	1,135,000	1,165,000	1,205,000	1,265,000	1,320,000	7,565,000	9,140,000	4,045,000	26,840,000
Refunding Series 2016-2	935,000	-	-	-	-	-	-	-	935,000
<b>Total General Obligation Bonds</b>	<b>4,300,000</b>	<b>4,475,000</b>	<b>4,630,000</b>	<b>4,820,000</b>	<b>5,015,000</b>	<b>28,055,000</b>	<b>33,605,000</b>	<b>15,305,000</b>	<b>100,205,000</b>
Certificate of Participation Series 2011	-	-	165,000	205,000	205,000	1,025,000	-	-	1,600,000
Certificate of Participation Series 2012	205,000	205,000	55,000	-	-	-	-	-	465,000
<b>Total Certificates of Participation</b>	<b>205,000</b>	<b>205,000</b>	<b>220,000</b>	<b>205,000</b>	<b>205,000</b>	<b>1,025,000</b>	<b>-</b>	<b>-</b>	<b>2,065,000</b>
<b>Capital Leases:</b>									
Ricoh Copier Lease 1024954USC	14,375	13,796	-	-	-	-	-	-	28,171
Ricoh Copier Lease 1028863USC	107,527	103,908	-	-	-	-	-	-	211,435
<b>Total Capital Leases</b>	<b>121,902</b>	<b>117,704</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>239,606</b>
<b>Total principal</b>	<b>\$ 4,626,902</b>	<b>\$ 4,797,704</b>	<b>\$ 4,850,000</b>	<b>\$ 5,025,000</b>	<b>\$ 5,220,000</b>	<b>\$ 29,080,000</b>	<b>\$ 33,605,000</b>	<b>\$ 15,305,000</b>	<b>\$ 102,509,606</b>
<b>INTEREST:</b>									
<b>General Obligation Bonds:</b>									
Series 2007	\$ 22,000	\$ 21,000	\$ 20,000	\$ 19,000	\$ 17,875	\$ 70,125	\$ 20,000	\$ -	\$ 190,000
Refunding Series 2012	33,000	14,250	-	-	-	-	-	-	47,250
Refunding Series 2012-2	161,945	160,945	159,845	158,645	157,395	745,040	107,538	-	1,651,353
Refunding Series 2013	195,520	193,420	191,320	189,320	172,570	326,890	-	-	1,269,040
Refunding Series 2014	92,400	92,400	70,350	25,650	1,500	-	-	-	282,300
Refunding Series 2015	925,200	882,900	839,100	793,100	745,000	2,934,100	1,011,100	-	8,130,500
Refunding Series 2015-2	949,694	937,694	915,044	881,544	846,794	3,733,116	2,970,506	394,679	11,629,071
Refunding Series 2016	875,825	818,325	759,075	697,325	632,700	2,632,850	1,392,425	121,575	7,930,100
Refunding Series 2016-2	9,350	-	-	-	-	-	-	-	9,350
<b>Total General Obligation Bonds</b>	<b>3,264,934</b>	<b>3,120,934</b>	<b>2,954,734</b>	<b>2,764,584</b>	<b>2,573,834</b>	<b>10,442,121</b>	<b>5,501,569</b>	<b>516,254</b>	<b>31,138,964</b>
Certificate of Participation Series 2011	79,360	79,360	75,268	66,092	55,924	127,100	-	-	483,104
Certificate of Participation Series 2012	6,975	3,900	825	-	-	-	-	-	11,700
<b>Total Certificates of Participations</b>	<b>86,335</b>	<b>83,260</b>	<b>76,093</b>	<b>66,092</b>	<b>55,924</b>	<b>127,100</b>	<b>-</b>	<b>-</b>	<b>494,804</b>
<b>Capital Leases:</b>									
Ricoh Copier Lease 1024954USC	1,038	333	-	-	-	-	-	-	1,371
Ricoh Copier Lease 1028863USC	8,980	2,891	-	-	-	-	-	-	11,871
<b>Total Capital Leases</b>	<b>10,018</b>	<b>3,224</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,242</b>
<b>Total interest</b>	<b>3,361,287</b>	<b>3,207,418</b>	<b>3,030,827</b>	<b>2,830,676</b>	<b>2,629,758</b>	<b>10,569,221</b>	<b>5,501,569</b>	<b>516,254</b>	<b>31,647,010</b>
<b>Total principal and interest</b>	<b>\$ 7,988,189</b>	<b>\$ 8,005,122</b>	<b>\$ 7,880,827</b>	<b>\$ 7,855,676</b>	<b>\$ 7,849,758</b>	<b>\$ 39,649,221</b>	<b>\$ 39,106,569</b>	<b>\$ 15,821,254</b>	<b>\$ 134,156,616</b>

**D. Other Long-Term Obligations from Operations**

**1. Compensated Absences**

Temporary leave consists of sick and vacation leave. The District annually grants full-time employees 12 days of sick leave and 10 days of vacation leave. Upon termination, employees are compensated for unused sick leave at one-third their normal salary up to 100 days and unused vacation leave at full salary up to 20 days. The liability of accrued temporary leave has been recorded in long-term debt and represents the District's commitment to fund such costs from future operations.

At June 30, 2019, the District had a liability of \$1,850,342 for compensated absences.

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**NOTES TO REGULATORY BASIS FINANCIAL STATEMENT**

**2. Other Post Employment Benefits**

Health insurance: As provided by K.S.A. 12-5040, all District retired employees are eligible to remain on the District's health insurance program until the age of 65. The retired employees are responsible for all premiums. If a retired employee reaches the age of 65 before the spouse, the spouse is allowed to remain on the District's program until the spouse reaches age 65. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits: As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

Early retirement incentive: Employees are eligible when they reach 85 points (combination of their age and years of KPERS service) or age 62 with 10 years of KPERS service. Under this program, employees receive a one-time lump sum payment into a tax sheltered account that is equal to approximately one-third of the employee's salary in the year of retirement. The payment is made in July following their last year of employment. Additional smaller amounts are received for years of service to the District that exceed 10 years. If an employee does not take advantage of the program when they meet the criteria, the available amount decreases to zero over a four-year period.

At June 30, 2019, the District had a liability of \$366,889 for early retirement incentives.

**IV. OTHER INFORMATION**

**A. Defined Benefit Pension Plan**

*Plan Description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and

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KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$2,567,508 for the year ended June 30, 2019.

**Net Pension Liability**

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$54,013,285. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.



**HAYSVILLE PUBLIC SCHOOLS  
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NOTES TO REGULATORY BASIS FINANCIAL STATEMENT

**B. Risk Management**

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, error and omissions, injuries to employees, and natural disasters. The District has been unable to obtain commercial insurance for all risks of loss at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in the Kansas Educational Risk Management Pool, LLC (KERMP LLC), a public entity risk pool currently operating as a common risk management and insurance program for eight participating members.

The District pays an annual premium to KERMP LLC for its commercial insurance coverage. The agreement to participate provides that the KERMP LLC will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$500,000 for each insured event, depending on type of insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KERMP LLC management.

**C. Capital Projects**

The District has authorized \$2,631,261 for bond construction costs and has paid \$2,278,012 in construction costs through June 30, 2019.

REGULATORY-  
SUPPLEMENTARY INFORMATION

**HAYSVILLE PUBLIC SCHOOLS  
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**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2019

	Certified Budget	Adjustment to Comply with Legal Max	Total Budget for Comparison	Expenditures Chargeable to Current Year	Over (Under)
General fund	\$ 38,778,649	\$ (1,228,675)	\$ 37,549,974	\$ 37,549,974	\$ -
Special purpose funds:					
Supplemental General	12,404,953	(395,132)	12,009,821	12,009,821	-
At Risk (4 Yr. Old)	539,000	-	539,000	538,798	(202)
At Risk (K-12)	6,607,150	-	6,607,150	6,270,640	(336,510)
Bilingual Education	266,000	-	266,000	182,974	(83,026)
Driver Education	142,300	-	142,300	87,427	(54,873)
Food Service	3,920,000	-	3,920,000	2,945,052	(974,948)
Professional Development	225,500	-	225,500	124,862	(100,638)
Parent Education	303,500	-	303,500	303,500	-
Special Education	12,103,000	-	12,103,000	12,103,000	-
Vocational Education	688,000	-	688,000	687,123	(877)
KPERs Special Retirement	6,234,532	-	6,234,532	2,567,508	(3,667,024)
Capital project funds:					
Capital Outlay	3,175,000	-	3,175,000	2,966,805	(208,195)
Debt service funds:					
Bond and Interest	7,560,385	-	7,560,385	7,560,384	(1)

**HAYSVILLE PUBLIC SCHOOLS  
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**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2019

	<u>General Fund</u>	<u>SCHEDULE 2-1</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Receipts:			
Taxes	\$ 697	\$ -	\$ 697
Intergovernmental - state	37,549,277	38,778,649	(1,229,372)
Total receipts	<u>\$ 37,549,974</u>	<u>\$ 38,778,649</u>	<u>\$ (1,228,675)</u>
Expenditures:			
Current			
Instruction	\$ 16,110,904	\$ 16,435,000	\$ (324,096)
Support services	4,572,747	4,398,500	174,247
General administration	465,942	595,500	(129,558)
School administration	2,967,711	3,015,000	(47,289)
Operations and maintenance	3,059,195	2,875,000	184,195
Student transportation services	1,864,121	1,965,250	(101,129)
Other supplemental services	862,720	1,272,419	(409,699)
Total current	<u>29,903,340</u>	<u>30,556,669</u>	<u>(653,329)</u>
Transfers out	7,646,634	8,221,980	(575,346)
Adjustment to comply with legal max	-	(1,228,675)	1,228,675
Total expenditures	<u>\$ 37,549,974</u>	<u>\$ 37,549,974</u>	<u>\$ -</u>
Receipts over expenditures	-		
Unencumbered cash, beginning	-		
Unencumbered cash, ending	<u>\$ -</u>		

**HAYSVILLE PUBLIC SCHOOLS  
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**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2019

<b><u>Special Purpose Fund - Supplemental General</u></b>		<b>SCHEDULE 2-2</b>	
	Actual	Budget	Over (Under)
<b>Receipts:</b>			
Taxes	\$ 2,260,284	\$ 2,083,948	\$ 176,336
Intergovernmental - state	9,437,317	9,747,812	(310,495)
Total receipts	\$ 11,697,601	\$ 11,831,760	\$ (134,159)
<b>Expenditures:</b>			
Current			
Instruction	\$ 961,606	\$ 308,203	\$ 653,403
Support services	369,499	524,000	(154,501)
General administration	454,618	527,250	(72,632)
Other student transportation services	68,596	190,000	(121,404)
Operations and maintenance	1,261,547	1,395,500	(133,953)
Other supplemental services	364,347	710,000	(345,653)
Total current	3,480,213	3,654,953	(174,740)
Transfers out	8,529,608	8,750,000	(220,392)
Adjustment to comply with legal max	-	(395,132)	395,132
Total expenditures	\$ 12,009,821	\$ 12,009,821	\$ -
Receipts under expenditures	(312,220)		
Unencumbered cash, beginning	573,192		
Unencumbered cash, ending	\$ 260,972		

<b><u>Special Purpose Fund - At Risk (4 Year Old)</u></b>		<b>SCHEDULE 2-3</b>	
	Actual	Budget	Over (Under)
<b>Receipts:</b>			
Transfers in	\$ 400,000	\$ 450,000	\$ (50,000)
Total receipts	\$ 400,000	\$ 450,000	\$ (50,000)
<b>Expenditures:</b>			
Current			
Instruction	\$ 447,772	\$ 457,000	\$ (9,228)
Support services	666	1,000	(334)
School administration	89,584	80,500	9,084
Operations and maintenance	776	500	276
Total expenditures	\$ 538,798	\$ 539,000	\$ (202)
Receipts over expenditures	(138,798)		
Unencumbered cash, beginning	184,222		
Unencumbered cash, ending	\$ 45,424		

**HAYSVILLE PUBLIC SCHOOLS  
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**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2019

	<u>Special Purpose Fund - At Risk (K-12)</u>		<b>SCHEDULE 2-4</b>
	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Receipts:			
Charges for services	\$ 15,730	\$ -	\$ 15,730
Transfers in	5,678,308	6,250,000	(571,692)
Total receipts	<u>\$ 5,694,038</u>	<u>\$ 6,250,000</u>	<u>\$ (555,962)</u>
Expenditures:			
Current			
Instruction	\$ 5,744,650	\$ 5,848,500	\$ (103,850)
Support services	324,703	356,650	(31,947)
School administration	200,262	270,500	(70,238)
Operations and maintenance	-	120,000	(120,000)
Transportation	1,025	11,500	(10,475)
Total expenditures	<u>\$ 6,270,640</u>	<u>\$ 6,607,150</u>	<u>\$ (336,510)</u>
Receipts over expenditures	(576,602)		
Unencumbered cash, beginning	<u>628,965</u>		
Unencumbered cash, ending	<u>\$ 52,363</u>		

	<u>Special Purpose Fund - Bilingual Education</u>		<b>SCHEDULE 2-5</b>
	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Receipts:			
Transfers in	\$ -	\$ 150,000	\$ (150,000)
Total receipts	<u>\$ -</u>	<u>\$ 150,000</u>	<u>\$ (150,000)</u>
Expenditures:			
Current			
Instruction	\$ 182,974	\$ 266,000	\$ (83,026)
Total expenditures	<u>\$ 182,974</u>	<u>\$ 266,000</u>	<u>\$ (83,026)</u>
Receipts over expenditures	(182,974)		
Unencumbered cash, beginning	<u>188,661</u>		
Unencumbered cash, ending	<u>\$ 5,687</u>		

**HAYSVILLE PUBLIC SCHOOLS  
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**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2019

<b><u>Special Purpose Fund - Driver Education</u></b>		<b>SCHEDULE 2-6</b>	
	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
<b>Receipts:</b>			
Intergovernmental - state	\$ 20,580	\$ 32,500	\$ (11,920)
Charges for services	44,728	-	44,728
Total receipts	<u>\$ 65,308</u>	<u>\$ 32,500</u>	<u>\$ 32,808</u>
<b>Expenditures:</b>			
Current			
Instruction	\$ 54,731	\$ 91,300	\$ (36,569)
Operations and maintenance	32,696	51,000	(18,304)
Total expenditures	<u>\$ 87,427</u>	<u>\$ 142,300</u>	<u>\$ (54,873)</u>
Receipts over expenditures	(22,119)		
Unencumbered cash, beginning	<u>335,066</u>		
Unencumbered cash, ending	<u>\$ 312,947</u>		

<b><u>Special Purpose Fund - Food Service</u></b>		<b>SCHEDULE 2-7</b>	
	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
<b>Receipts:</b>			
Intergovernmental - state	\$ 29,261	\$ 29,000	\$ 261
Intergovernmental - federal	1,894,836	1,927,337	(32,501)
Charges for services	1,013,796	851,644	162,152
Total receipts	<u>\$ 2,937,893</u>	<u>\$ 2,807,981</u>	<u>\$ 129,912</u>
<b>Expenditures:</b>			
Current			
Operations and maintenance	\$ 2,945,052	\$ 3,920,000	\$ (974,948)
Total expenditures	<u>\$ 2,945,052</u>	<u>\$ 3,920,000</u>	<u>\$ (974,948)</u>
Receipts over expenditures	(7,159)		
Unencumbered cash, beginning	<u>3,018,137</u>		
Unencumbered cash, ending	<u>\$ 3,010,978</u>		

**HAYSVILLE PUBLIC SCHOOLS  
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**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2019

**Special Purpose Fund - Professional Development**

**SCHEDULE 2-8**

	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Receipts:			
Intergovernmental - state	\$ 18,427	\$ 35,000	\$ (16,573)
Transfers in	-	100,000	(100,000)
Total receipts	<u>\$ 18,427</u>	<u>\$ 135,000</u>	<u>\$ (116,573)</u>
Expenditures:			
Current			
Support services	\$ 124,862	\$ 225,500	\$ (100,638)
Total expenditures	<u>\$ 124,862</u>	<u>\$ 225,500</u>	<u>\$ (100,638)</u>
Receipts over expenditures	(106,435)		
Unencumbered cash, beginning	<u>153,123</u>		
Unencumbered cash, ending	<u>\$ 46,688</u>		

**Special Purpose Fund - Parent Education**

**SCHEDULE 2-9**

	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Receipts:			
Intergovernmental - state	\$ 154,806	\$ 152,308	\$ 2,498
Transfers in	150,000	200,000	(50,000)
Total receipts	<u>\$ 304,806</u>	<u>\$ 352,308</u>	<u>\$ (47,502)</u>
Expenditures:			
Current			
Support services	\$ 303,500	\$ 303,500	\$ -
Total expenditures	<u>\$ 303,500</u>	<u>\$ 303,500</u>	<u>\$ -</u>
Receipts under expenditures	1,306		
Unencumbered cash, beginning	<u>36,351</u>		
Unencumbered cash, ending	<u>\$ 37,657</u>		



**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2019

<u>Special Purpose Fund - Special Education</u>		<b>SCHEDULE 2-10</b>	
	Actual	Budget	Over (Under)
<b>Receipts:</b>			
Intergovernmental - federal	\$ 1,292,252	\$ 1,400,000	\$ (107,748)
Other	375,333	500,000	(124,667)
Transfers in	9,330,033	8,971,980	358,053
Total receipts	\$ 10,997,618	\$ 10,871,980	\$ 125,638
<b>Expenditures:</b>			
Current			
Instruction	\$ 7,673,347	\$ 7,718,500	\$ (45,153)
Support services	3,034,013	2,985,000	49,013
General administration	280,870	291,000	(10,130)
Transportation	1,080,636	1,030,000	50,636
Operations and maintenance	34,134	78,500	(44,366)
Total expenditures	\$ 12,103,000	\$ 12,103,000	\$ -
Receipts over expenditures	(1,105,382)		
Unencumbered cash, beginning	1,248,347		
Unencumbered cash, ending	\$ 142,965		

<u>Special Purpose Fund - Vocational Education</u>		<b>SCHEDULE 2-11</b>	
	Actual	Budget	Over (Under)
<b>Receipts:</b>			
Intergovernmental - state	\$ 14,764	\$ 12,963	\$ 1,801
Transfers in	617,901	650,000	(32,099)
Total receipts	\$ 632,665	\$ 662,963	\$ (30,298)
<b>Expenditures:</b>			
Current			
Instruction	\$ 687,123	\$ 688,000	\$ (877)
Total expenditures	\$ 687,123	\$ 688,000	\$ (877)
Receipts over expenditures	(54,458)		
Unencumbered cash, beginning	75,563		
Unencumbered cash, ending	\$ 21,105		

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**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2019

<u>Special Purpose Fund - KPERS Special Retirement Contribution</u>	<b>SCHEDULE 2-12</b>		
	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Receipts:			
Intergovernmental - state	\$ 2,567,508	\$ 6,234,532	\$ (3,667,024)
Total receipts	<u>\$ 2,567,508</u>	<u>\$ 6,234,532</u>	<u>\$ (3,667,024)</u>
Expenditures:			
Current			
Instruction	\$ 1,648,597	\$ 4,003,193	\$ (2,354,596)
Support services	335,573	814,853	(479,280)
General administration	36,202	87,906	(51,704)
School administration	181,266	440,157	(258,891)
Other supplemental services	48,269	117,209	(68,940)
Operations & maintenance	177,415	430,806	(253,391)
Student transportation services	82,160	199,505	(117,345)
Food service	58,026	140,903	(82,877)
Total expenditures	<u>\$ 2,567,508</u>	<u>\$ 6,234,532</u>	<u>\$ (3,667,024)</u>
Receipts over expenditures	-		
Unencumbered cash, beginning	-		
Unencumbered cash, ending	<u>\$ -</u>		

**HAYSVILLE PUBLIC SCHOOLS  
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**SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS**

For the Year Ended June 30, 2019

	<u>Non-Budgeted Special Purpose Funds</u>			<b>SCHEDULE 2-13</b>	
	Contingency Reserve	Federal Funds	Textbook/ Student Material Revolving	ECC State Grant	Total
Receipts:					
Intergovernmental - federal	\$ -	\$ 1,001,673	\$ -	\$ -	\$ 1,001,673
Intergovernmental - state	-	-	-	53,565	53,565
Charges for services	-	-	334,909	-	334,909
Other	-	21,296	891	-	22,187
Total receipts	<u>-</u>	<u>1,022,969</u>	<u>335,800</u>	<u>53,565</u>	<u>1,412,334</u>
Expenditures:					
Current					
Instruction	-	739,411	690,330	72,675	1,502,416
Support services	-	273,809	224,985	-	498,794
Transportation	-	12,772	-	-	12,772
Total expenditures	<u>-</u>	<u>1,025,992</u>	<u>915,315</u>	<u>72,675</u>	<u>2,013,982</u>
Receipts over (under) expenditures	-	(3,023)	(579,515)	(19,110)	(601,648)
Unencumbered cash, beginning	<u>1,055,703</u>	<u>(157,087)</u>	<u>999,459</u>	<u>(10,651)</u>	<u>1,887,424</u>
Unencumbered cash, ending	<u>\$ 1,055,703</u>	<u>\$ (160,110)</u>	<u>\$ 419,944</u>	<u>\$ (29,761)</u>	<u>\$ 1,285,776</u>

Note: The above funds are not subject to Kansas budget law.

**HAYSVILLE PUBLIC SCHOOLS  
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**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2019

**Capital Project Fund - Capital Outlay**

**SCHEDULE 2-14**

	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Receipts:			
Taxes	\$ 1,415,047	\$ 1,571,270	\$ (156,223)
Uses of money and property	83,344	-	83,344
Intergovernmental - state	909,717	910,701	(984)
Other	280,546	-	280,546
	<u>\$ 2,688,654</u>	<u>\$ 2,481,971</u>	<u>\$ 206,683</u>
Expenditures:			
Capital outlay	2,587,871	\$ 2,750,000	\$ (162,129)
Debt service:			
Principal	292,000	350,000	(58,000)
Interest	20,869	70,000	(49,131)
Other	66,065	5,000	61,065
	<u>\$ 2,966,805</u>	<u>\$ 3,175,000</u>	<u>\$ (208,195)</u>
Receipts under expenditures	(278,151)		
Unencumbered cash, beginning	<u>804,371</u>		
Unencumbered cash, ending	<u>\$ 526,220</u>		

**HAYSVILLE PUBLIC SCHOOLS  
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**SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS**

For the Year Ended June 30, 2019

**Capital Project Fund - Construction      SCHEDULE 2-15**

	<u>Actual</u>
Receipts:	
Interest Income	<u>\$       2,340</u>
Total receipts	<u><u>\$       2,340</u></u>
Expenditures:	
Capital Outlay	<u>\$ 5,153,311</u>
Total expenditures	<u><u>\$ 5,153,311</u></u>
Receipts under expenditures	(5,150,971)
Unencumbered cash, beginning	<u>4,205,338</u>
Unencumbered cash, ending	<u><u>\$   (945,633)</u></u>

Note: The above fund is not subject to Kansas budget law.

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**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2019

	<u>Bond and Interest Fund</u>	<u>SCHEDULE 2-16</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Receipts:			
Taxes	\$ 2,696,552	\$ 2,573,824	\$ 122,728
Intergovernmental - state	<u>5,670,289</u>	<u>5,670,289</u>	<u>-</u>
Total receipts	<u>\$ 8,366,841</u>	<u>\$ 8,244,113</u>	<u>\$ 122,728</u>
Expenditures:			
Principal	\$ 4,160,000	\$ 4,160,000	\$ -
Interest	3,400,384	3,400,385	(1)
Total expenditures	<u>\$ 7,560,384</u>	<u>\$ 7,560,385</u>	<u>\$ (1)</u>
Receipts over expenditures	806,457		
Unencumbered cash, beginning	<u>5,052,877</u>		
Unencumbered cash, ending	<u>\$ 5,859,334</u>		

**HAYSVILLE PUBLIC SCHOOLS  
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**SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS**

For the Year Ended June 30, 2019

	<u>Agency Funds</u>		<b>SCHEDULE 3</b>	
Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Payroll clearing fund	\$ 343,602	\$ 467,408	\$ 435,091	\$ 375,919
Student activity funds	385,487	734,368	685,723	434,132
Total agency funds	\$ 729,089	\$ 1,201,776	\$ 1,120,814	\$ 810,051

Note: The above fund is not subject to Kansas budget law.