

UNIFIED SCHOOL DISTRICT NO. 239
Minneapolis, Kansas

FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2019
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

UNIFIED SCHOOL DISTRICT NO. 239

FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
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Independent Auditor's Report

To the Board of Education
Unified School District No. 239
Minneapolis, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 239, Minneapolis, Kansas, as of and for the year ended June 30, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by Unified School District No. 239 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 239, as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

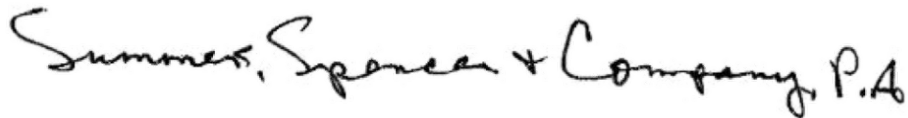
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 239, as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 239, Minneapolis, Kansas as of and for the year ended June 30, 2018 (not presented herein), and have issued our report thereon dated December 26, 2018, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chieffinancial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2019 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2018, on the basis of accounting described in Note 2.

A handwritten signature in black ink that reads "Summers, Spencer & Company, P.A." in a cursive, flowing script.

Summers, Spencer & Company, P.A.
Salina, Kansas

November 11, 2019

UNIFIED SCHOOL DISTRICT NO. 239

Statement 1

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
For the Fiscal Year ended June 30, 2019**

<u>Funds</u>	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General	\$ -	\$ 4,968,429	\$ 4,968,429	\$ -	\$ 363	\$ 363
Supplemental General	41,547	1,763,784	1,748,765	56,566	25,018	81,584
Special Purpose Funds						
Capital Outlay	975,586	486,850	436,195	1,026,241	-	1,026,241
Driver Training	32,693	12,012	8,810	35,895	-	35,895
Food Service	40,080	402,476	402,678	39,878	-	39,878
At Risk (K-12)	49,000	639,500	645,112	43,388	375	43,763
Professional Development	60,000	46,632	48,206	58,426	262	58,688
Parent Education	27,265	41,583	41,720	27,128	3,703	30,831
Special Education	295,056	1,122,587	1,117,602	300,041	-	300,041
Career and Postsecondary Education	43,778	108,789	115,158	37,409	-	37,409
KPERs Special Retirement Contribution	-	416,414	416,414	-	-	-
Summer School	10	-	-	10	-	10
Student Revolving	-	44,477	44,477	-	-	-
Title I	-	74,367	74,367	-	-	-
Title II-A	-	17,516	17,516	-	-	-
Title IV-A	-	13,170	13,170	-	-	-
REAP Grant	-	63,399	63,399	-	-	-
Contingency Reserve	442,358	206,538	207,300	441,596	-	441,596
Perkins Reserve	-	500	500	-	-	-
District Activity Funds	12,586	80,259	79,938	12,907	-	12,907

The notes to the financial statement are an integral part of this statement

UNIFIED SCHOOL DISTRICT NO. 239

Statement 1

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
For the Fiscal Year ended June 30, 2019**

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Bond and Interest Fund						
Bond and Interest	\$ 751,219	\$ 845,167	\$ 823,305	\$ 773,081	\$ -	\$ 773,081
Capital Project Fund						
Construction	149,618	2,064	75,391	76,291	-	76,291
Trust Fund						
Gifts and Grants	<u>23,315</u>	<u>55,609</u>	<u>43,085</u>	<u>35,839</u>	<u>-</u>	<u>35,839</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 2,944,111</u>	<u>\$ 11,412,122</u>	<u>\$ 11,391,537</u>	<u>\$ 2,964,696</u>	<u>\$ 29,721</u>	<u>\$ 2,994,417</u>
 Composition of Cash:						
				Checking and Savings Accounts		\$ 3,035,530
				Agency Funds per Schedule 3		<u>(41,113)</u>
				Total Reporting Entity (Excluding Agency Funds)		<u>\$ 2,994,417</u>

The notes to the financial statement are an integral part of this statement

UNIFIED SCHOOL DISTRICT NO. 239

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2019**

Note 1 – Reporting Entity

Unified School District No. 239 (the District) is a municipal corporation governed by a citizen-elected seven-member Board of Education.

Note 2 – Summary of Significant Account Policies

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2019:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of long-term debt.

Capital Project Fund – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund – Used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

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**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2019**

Agency Fund – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Note 3 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Student Revolving Fund
Title II-A Fund
REAP Grant Fund
Perkins Reserve Fund

Title I Fund
Title IV-A Fund
Contingency Reserve Fund
District Activity Funds

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**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2019**

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 4 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$3,035,530 and the bank balance was \$3,311,538. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and the remaining \$2,811,538 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2019.

Note 5 – In-Substance Receipt in Transit

The District received \$252,213 for General State Aid and \$64,890 for Supplemental General State Aid subsequent to June 30, 2019, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded

UNIFIED SCHOOL DISTRICT NO. 239

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2019**

as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

Note 6 – Interfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Food Service Fund	K.S.A. 72-5167	\$ 20,000
General Fund	Professional Development Fund	K.S.A. 72-5167	35,000
General Fund	Parent Education Fund	K.S.A. 72-5167	13,861
General Fund	Special Education Fund	K.S.A. 72-5167	844,815
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	50,000
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	206,538
General Fund	At Risk Fund (K-12)	K.S.A. 72-5167	459,500
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	20,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	5,674
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	277,771
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	50,000
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-5143	180,000
Contingency Reserve Fund	Supplemental General Fund	K.S.A. 72-5165	207,300
Construction Fund	Bond and Interest Fund	Board Approved	50,000

Note 7 – Capital Projects

Capital projects authorization with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Minneapolis Elementary and Jr-Sr High School Improvements	\$ 9,625,000	\$ 9,574,206

Note 8 – Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

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NOTES TO THE FINANCIAL STATEMENT For the Year Ended June 30, 2019

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decrease by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments for the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contribution to KEPRS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$416,414 for the year ended June 30, 2019.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the net pension liability reported by KPERS was \$5,859,851. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

UNIFIED SCHOOL DISTRICT NO. 239

NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2019

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 9 – Compensated Absences

The District provides compensation for absences. Full time, twelve-month classified employees earn vacation at the rate of 10 days per year for employment of 10 years or less and 15 days per year for employees with more than 10 years. The maximum accumulation of vacation leave is 20 days. When an employee ceases employment, they are paid for unused vacation leave up to a maximum of 10 days at the employee's regular daily rate of pay.

Classified employees also earn 10 days of paid leave per year, to be used for sick, bereavement, or personal leave, however personal leave is limited to 2 days per year. Unused paid leave will be accumulated to a maximum of 90 days. Certified employees earn two personal days per year. A total of 3 days personal days may be accumulated for employees that have less than four years of service and a total of 4 days for four or more years of service. Unused personal and discretionary days are not reimbursable.

Certified employees earn 10 days sick leave each year for the first six years of service and 20 days sick leave per year for greater than six years of service. Certified employees can carry forward up to 60 sick leave days and may be paid for any unused days over 60 days at the end of the year, at the rate of \$20 per day up to a maximum of 10 days. Certified employees that cease employment due to retirement or death are paid \$35 per day for unused sick leave up to a maximum of 20 days.

Note 10 – Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees under age 65 to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A 74-4927, disabled members in the Kansas Public Employee Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

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**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2019**

Termination Benefits. The District provides an early retirement program for certain eligible employees who have completed 15 years of service with the District and have met the KPERS early retirement criteria. Those eligible under this program may receive benefits for the four years prior to being eligible for full social security benefits. The annual amount is calculated by multiplying the years of service by the largest salary at the time of application for the preceding five years multiplied by a rate factor noted in the negotiated agreement. Payments to retired employees under this plan were \$12,415 for the year ended June 30, 2019.

Note 11 – Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

Note 12 – Related Parties

During the year ended June 30, 2019, the District employed an immediate family member of the superintendent.

Note 13 – Subsequent Events

The District's management has evaluated events and transactions occurring after June 30, 2019 through November 11, 2019. The aforementioned date represents the date the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 239

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2019**

Note 14 – Long-Term Debt

Changes in long-term liabilities for the municipality for the fiscal year ended June 30, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Refunding Series 2013	2.0%/2.3%	5/8/2013	\$ 4,610,000	9/1/2027	\$ 4,105,000	\$ -	\$ 330,000	\$ 3,775,000	\$ 81,705
Series 2015	3.0%/4.0%	5/1/2015	9,625,000	9/1/2035	9,535,000	-	95,000	9,440,000	316,600
Total General Obligation Bonds					<u>\$13,640,000</u>	<u>\$ -</u>	<u>\$ 425,000</u>	<u>\$13,215,000</u>	<u>\$ 398,305</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year								Total
	2020	2021	2022	2023	2024	2025-2029	2030-2034	2035-2036	
Principal:									
Refunding Series 2013	\$ 350,000	\$ 365,000	\$ 380,000	\$ 400,000	\$ 415,000	\$ 1,865,000	\$ -	\$ -	\$ 3,775,000
Series 2015	120,000	135,000	150,000	165,000	185,000	1,715,000	4,690,000	2,280,000	9,440,000
Total Principal	<u>470,000</u>	<u>500,000</u>	<u>530,000</u>	<u>565,000</u>	<u>600,000</u>	<u>3,580,000</u>	<u>4,690,000</u>	<u>2,280,000</u>	<u>13,215,000</u>
Interest:									
Refunding Series 2013	74,905	67,755	60,305	52,505	44,355	85,058	-	-	384,883
Series 2015	313,375	309,550	305,275	300,550	295,300	1,371,050	845,750	89,625	3,830,475
Total Interest	<u>388,280</u>	<u>377,305</u>	<u>365,580</u>	<u>353,055</u>	<u>339,655</u>	<u>1,456,108</u>	<u>845,750</u>	<u>89,625</u>	<u>4,215,358</u>
Total Principal and Interest	<u>\$ 858,280</u>	<u>\$ 877,305</u>	<u>\$ 895,580</u>	<u>\$ 918,055</u>	<u>\$ 939,655</u>	<u>\$ 5,036,108</u>	<u>\$ 5,535,750</u>	<u>\$ 2,369,625</u>	<u>\$17,430,358</u>

UNIFIED SCHOOL DISTRICT NO. 239

**REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION
June 30, 2019**

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 1

**Summary of Expenditures - Actual and Budget (Regulatory Basis)
For the Fiscal Year ended June 30, 2019**

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General	\$ 5,038,817	\$ (70,388)	\$ -	\$ 4,968,429	\$ 4,968,429	\$ -
Supplemental General	1,771,996	(23,231)	-	1,748,765	1,748,765	-
Special Purpose Funds						
Capital Outlay	1,279,000	-	-	1,279,000	436,195	(842,805)
Driver Training	38,682	-	-	38,682	8,810	(29,872)
Food Service	422,000	-	-	422,000	402,678	(19,322)
At Risk (K-12)	729,000	-	-	729,000	645,112	(83,888)
Professional Development	111,998	-	-	111,998	48,206	(63,792)
Parent Education	73,266	-	-	73,266	41,720	(31,546)
Special Education	1,237,000	-	-	1,237,000	1,117,602	(119,398)
Career and Postsecondary Education	133,000	-	-	133,000	115,158	(17,842)
KPERS Special Retirement Contribution	640,318	-	-	640,318	416,414	(223,904)
Summer School	-	-	-	-	-	-
Bond and Interest Fund						
Bond and Interest	823,405	-	-	823,405	823,305	(100)
Trust Fund						
Gifts and Grants	70,000	-	-	70,000	43,085	(26,915)

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

General Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid				
General Aid	\$ 4,165,581	\$ 4,239,513	\$ 4,242,197	\$ (2,684)
Special Education Aid	666,055	728,916	796,620	(67,704)
Total Receipts	<u>4,831,636</u>	<u>4,968,429</u>	<u>\$ 5,038,817</u>	<u>\$ (70,388)</u>
Expenditures				
Instruction	1,860,627	2,044,241	\$ 2,036,550	\$ 7,691
Student Support Services	196,438	199,634	202,980	(3,346)
Instructional Support Staff	53,405	53,079	58,500	(5,421)
General Administration	212,905	211,857	218,386	(6,529)
School Administration	362,700	374,309	377,500	(3,191)
Operations and Maintenance	342,531	107,124	81,665	25,459
Transportation	303,231	348,471	360,500	(12,029)
Operating Transfers	1,499,800	1,629,714	1,702,736	(73,022)
Adjustment to Comply with Legal Max	-	-	(70,388)	70,388
Total Expenditures	<u>4,831,637</u>	<u>4,968,429</u>	<u>\$ 4,968,429</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(1)	-		
Unencumbered Cash, Beginning	<u>1</u>	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

**Supplemental General Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 774,710	\$ 646,989	\$ 613,127	\$ 33,862
Delinquent Tax	14,589	17,858	8,039	9,819
Motor Vehicle Tax	73,272	68,039	73,360	(5,321)
Recreational Vehicle Tax	1,340	1,462	1,266	196
16/20M Vehicle Tax	6,053	5,974	-	5,974
Commercial Vehicle Tax	2,680	2,287	3,167	(880)
Supplemental State Aid	767,044	813,875	824,687	(10,812)
Operating Transfers	50,000	207,300	207,300	-
Total Receipts	<u>1,689,688</u>	<u>1,763,784</u>	<u>\$ 1,730,946</u>	<u>\$ 32,838</u>
Expenditures				
Instruction	679,703	674,512	\$ 680,000	\$ (5,488)
Student Support Services	26,430	21,961	27,200	(5,239)
Instructional Support Staff	9,971	3,916	11,000	(7,084)
General Administration	46,672	49,495	54,000	(4,505)
School Administration	67,430	77,891	80,500	(2,609)
Operations and Maintenance	382,764	387,545	381,500	6,045
Transportation	11,030	-	12,000	(12,000)
Operating Transfers	476,000	533,445	525,796	7,649
Adjustment to Comply with Legal Max	-	-	(23,231)	23,231
Total Expenditures	<u>1,700,000</u>	<u>1,748,765</u>	<u>\$ 1,748,765</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(10,312)	15,019		
Unencumbered Cash, Beginning	<u>51,859</u>	<u>41,547</u>		
Unencumbered Cash, Ending	<u>\$ 41,547</u>	<u>\$ 56,566</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Capital Outlay Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 132,631	\$ 336,209	\$ 325,855	\$ 10,354
Delinquent Tax	1,310	1,952	1,403	549
Motor Vehicle Tax	2,382	8,727	9,452	(725)
Recreational Vehicle Tax	56	189	164	25
16/20M Vehicle Tax	125	597	-	597
Commercial Vehicle Tax	281	384	408	(24)
Interest on Idle Funds	8,323	19,182	-	19,182
Other Sources	2,060	960	-	960
Capital Outlay State Aid	49,954	118,650	119,725	(1,075)
Total Receipts	<u>197,122</u>	<u>486,850</u>	<u>\$ 457,007</u>	<u>\$ 29,843</u>
Expenditures				
Instruction	35,916	7,600	\$ 210,000	\$ (202,400)
Student Support Services	-	2,011	98,000	(95,989)
Instructional Support Staff	-	-	98,000	(98,000)
General Administration	-	-	98,000	(98,000)
School Administration	-	-	98,000	(98,000)
Central Services	-	-	98,000	(98,000)
Operations and Maintenance	44,085	414,884	425,000	(10,116)
Transportation	55,000	-	74,000	(74,000)
Facility Acquisition and Construction	1,042	11,700	80,000	(68,300)
Total Expenditures	<u>136,043</u>	<u>436,195</u>	<u>\$ 1,279,000</u>	<u>\$ (842,805)</u>
Receipts Over (Under) Expenditures	61,079	50,655		
Unencumbered Cash, Beginning	<u>914,507</u>	<u>975,586</u>		
Unencumbered Cash, Ending	<u>\$ 975,586</u>	<u>\$ 1,026,241</u>		

Driver Training Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 4,864	\$ 6,762	\$ 5,980	\$ 782
Other Sources	7,000	5,250	-	5,250
Total Receipts	<u>11,864</u>	<u>12,012</u>	<u>\$ 5,980</u>	<u>\$ 6,032</u>
Expenditures				
Instruction	729	310	\$ 27,182	\$ (26,872)
Vehicle Operating Service	<u>11,500</u>	<u>8,500</u>	<u>11,500</u>	<u>(3,000)</u>
Total Expenditures	<u>12,229</u>	<u>8,810</u>	<u>\$ 38,682</u>	<u>\$ (29,872)</u>
Receipts Over (Under) Expenditures	(365)	3,202		
Unencumbered Cash, Beginning	<u>33,058</u>	<u>32,693</u>		
Unencumbered Cash, Ending	<u>\$ 32,693</u>	<u>\$ 35,895</u>		

Food Service Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 3,900	\$ 3,835	\$ 3,178	\$ 657
Federal Aid	189,778	186,422	185,133	1,289
Local Receipts	158,647	172,219	158,263	13,956
Operating Transfers	42,900	40,000	40,000	-
Total Receipts	<u>395,225</u>	<u>402,476</u>	<u>\$ 386,574</u>	<u>\$ 15,902</u>
Expenditures				
Food Service Operation	<u>407,050</u>	<u>402,678</u>	<u>\$ 422,000</u>	<u>\$ (19,322)</u>
Receipts Over (Under) Expenditures	(11,825)	(202)		
Unencumbered Cash, Beginning	<u>51,905</u>	<u>40,080</u>		
Unencumbered Cash, Ending	<u>\$ 40,080</u>	<u>\$ 39,878</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

At Risk Fund (K-12)
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ 665,156	\$ 639,500	\$ 708,816	\$ (69,316)
Expenditures				
Instruction	662,402	645,112	\$ 729,000	\$ (83,888)
Receipts Over (Under) Expenditures	2,754	(5,612)		
Unencumbered Cash, Beginning	46,246	49,000		
Unencumbered Cash, Ending	\$ 49,000	\$ 43,388		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Professional Development Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 8,673	\$ 5,958	\$ 6,040	\$ (82)
Operating Transfers	56,084	40,674	50,000	(9,326)
Total Receipts	<u>64,757</u>	<u>46,632</u>	<u>\$ 56,040</u>	<u>\$ (9,408)</u>
Expenditures				
Student Support Services	<u>84,168</u>	<u>48,206</u>	<u>\$ 111,998</u>	<u>\$ (63,792)</u>
Receipts Over (Under) Expenditures	(19,411)	(1,574)		
Unencumbered Cash, Beginning	<u>79,411</u>	<u>60,000</u>		
Unencumbered Cash, Ending	<u>\$ 60,000</u>	<u>\$ 58,426</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Parent Education Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 25,252	\$ 27,722	\$ 26,000	\$ 1,722
Operating Transfers	16,414	13,861	20,000	(6,139)
Total Receipts	<u>41,666</u>	<u>41,583</u>	<u>\$ 46,000</u>	<u>\$ (4,417)</u>
Expenditures				
Instruction	28,414	30,162	\$ 33,500	\$ (3,338)
Student Support Services	10,831	10,119	39,766	(29,647)
Instructional Support Staff	<u>2,532</u>	<u>1,439</u>	-	<u>1,439</u>
Total Expenditures	<u>41,777</u>	<u>41,720</u>	<u>\$ 73,266</u>	<u>\$ (31,546)</u>
Receipts Over (Under) Expenditures	(111)	(137)		
Unencumbered Cash, Beginning	<u>27,376</u>	<u>27,265</u>		
Unencumbered Cash, Ending	<u>\$ 27,265</u>	<u>\$ 27,128</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Special Education Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Federal Aid	\$ 3,720	\$ -	\$ -	\$ -
Operating Transfers	1,022,055	1,122,587	1,072,416	50,171
Total Receipts	<u>1,025,775</u>	<u>1,122,587</u>	<u>\$ 1,072,416</u>	<u>\$ 50,171</u>
Expenditures				
Instruction	854,637	931,361	\$ 1,044,000	\$ (112,639)
Student Support Services	18,131	14,496	15,000	(504)
Instructional Support Staff	61,425	63,517	66,000	(2,483)
Vehicle Operating Service	92,777	96,463	98,000	(1,537)
Vehicle Service and Maintenance	8,515	10,945	12,000	(1,055)
Other Student Transportation Service	1,188	820	2,000	(1,180)
Total Expenditures	<u>1,036,673</u>	<u>1,117,602</u>	<u>\$ 1,237,000</u>	<u>\$ (119,398)</u>
Receipts Over (Under) Expenditures	(10,898)	4,985		
Unencumbered Cash, Beginning	<u>305,954</u>	<u>295,056</u>		
Unencumbered Cash, Ending	<u>\$ 295,056</u>	<u>\$ 300,041</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Career and Postsecondary Education Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 9,216	\$ 8,789	\$ 11,500	\$ (2,711)
Federal Aid	101	-	-	-
Operating Transfers	123,191	100,000	130,000	(30,000)
Total Receipts	<u>132,508</u>	<u>108,789</u>	<u>\$ 141,500</u>	<u>\$ (32,711)</u>
Expenditures				
Instruction	<u>129,734</u>	<u>115,158</u>	<u>\$ 133,000</u>	<u>\$ (17,842)</u>
Receipts Over (Under) Expenditures	2,774	(6,369)		
Unencumbered Cash, Beginning	<u>41,004</u>	<u>43,778</u>		
Unencumbered Cash, Ending	<u>\$ 43,778</u>	<u>\$ 37,409</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

KPERS Special Retirement Contribution Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 475,649	\$ 416,414	\$ 640,318	\$ (223,904)
Operating Transfers	-	-	-	-
Total Receipts	<u>475,649</u>	<u>416,414</u>	<u>\$ 640,318</u>	<u>\$ (223,904)</u>
Expenditures				
Employee Benefits	<u>475,649</u>	<u>416,414</u>	<u>\$ 640,318</u>	<u>\$ (223,904)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Summer School Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ -	\$ -	\$ -	\$ -
Expenditures				
Instruction	-	-	\$ -	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	10	10		
Unencumbered Cash, Ending	\$ 10	\$ 10		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Student Revolving Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
	<u> </u>	<u> </u>
Receipts		
Rental and Fees	\$ 48,716	\$ 44,477
	<u> </u>	<u> </u>
Expenditures		
Materials and Supplies	98,716	44,477
	<u> </u>	<u> </u>
Receipts Over (Under) Expenditures	(50,000)	-
Unencumbered Cash, Beginning	<u>50,000</u>	<u> </u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Title I Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
	<u> </u>	<u> </u>
Receipts		
Federal Aid	\$ 75,125	\$ 74,367
Expenditures		
Instruction	<u>75,125</u>	<u>74,367</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Title II-A Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Aid	\$ 14,665	\$ 17,516
Expenditures		
Instruction	<u>14,665</u>	<u>17,516</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Title IV-A Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Aid	\$ -	\$ 13,170
Expenditures		
Instruction	-	13,170
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

REAP Grant Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
	<u> </u>	<u> </u>
Receipts		
Federal Aid	\$ 36,959	\$ 63,399
	<u> </u>	<u> </u>
Expenditures		
Instruction	32,971	54,884
Instructional Support Staff	3,988	8,515
Total Expenditures	<u>36,959</u>	<u>63,399</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Contingency Reserve Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	\$ 50,000	\$ 206,538
Expenditures		
Operating Transfers	50,000	207,300
Receipts Over (Under) Expenditures	-	(762)
Unencumbered Cash, Beginning	442,358	442,358
Unencumbered Cash, Ending	<u>\$ 442,358</u>	<u>\$ 441,596</u>

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Perkins Reserve Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ -	\$ 500
Expenditures		
Instructional Support Staff	-	500
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Bond and Interest Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 416,583	\$ 466,805	\$ 453,647	\$ 13,158
Delinquent Tax	6,338	8,918	4,342	4,576
Motor Vehicle Tax	37,120	34,484	37,213	(2,729)
Recreational Vehicle Tax	676	741	642	99
16/20M Vehicle Tax	3,069	2,950	-	2,950
Commercial Vehicle Tax	1,321	1,224	1,607	(383)
Interest	-	121	-	121
State Aid	292,511	279,924	279,924	-
Operating Transfers	50,000	50,000	50,000	-
Total Receipts	<u>807,618</u>	<u>845,167</u>	<u>\$ 827,375</u>	<u>\$ 17,792</u>
Expenditures				
Principal	405,000	425,000	\$ 425,000	\$ -
Interest	407,530	398,305	398,305	-
Fees	-	-	100	(100)
Total Expenditures	<u>812,530</u>	<u>823,305</u>	<u>\$ 823,405</u>	<u>\$ (100)</u>
Receipts Over (Under) Expenditures	(4,912)	21,862		
Unencumbered Cash, Beginning	<u>756,131</u>	<u>751,219</u>		
Unencumbered Cash, Ending	<u>\$ 751,219</u>	<u>\$ 773,081</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Construction Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Interest on Idle Funds	\$ 2,644	\$ 2,064
Expenditures		
Facility Construction	195,056	25,391
Operating Transfers	<u>50,000</u>	<u>50,000</u>
Total Expenditures	<u>245,056</u>	<u>75,391</u>
Receipts Over (Under) Expenditures	(242,412)	(73,327)
Unencumbered Cash, Beginning	<u>392,030</u>	<u>149,618</u>
Unencumbered Cash, Ending	<u><u>\$ 149,618</u></u>	<u><u>\$ 76,291</u></u>

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Gifts and Grants Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Private Source Contributions	\$ 59,924	\$ 55,609	\$ 50,000	\$ 5,609
Expenditures				
Instruction	54,284	40,228	\$ 65,000	\$ (24,772)
Student Support Services	29	-	5,000	(5,000)
Instructional Support Staff	1,845	989	-	989
Operations and Maintenance	1,028	1,868	-	1,868
Total Expenditures	<u>57,186</u>	<u>43,085</u>	<u>\$ 70,000</u>	<u>\$ (26,915)</u>
Receipts Over (Under) Expenditures	2,738	12,524		
Unencumbered Cash, Beginning	<u>20,577</u>	<u>23,315</u>		
Unencumbered Cash, Ending	<u>\$ 23,315</u>	<u>\$ 35,839</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 3

Agency Fund
 Summary of Receipts and Disbursements (Regulatory Basis)
 For the Year Ended June 30, 2019

Student Organization Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Minneapolis Junior/Senior High School				
Class of 2019	\$ 1,832	\$ 3,933	\$ 5,765	\$ -
Class of 2020	2,067	2,840	2,962	1,945
Class of 2021	1,186	1,290	15	2,461
Class of 2022	-	1,360	6	1,354
Cheerleaders - High School	3,359	11,713	13,536	1,536
Cheerleaders - Junior High School	1,854	2,339	1,566	2,627
Economics Club	161	-	-	161
Entrepreneur	3,214	9,662	12,490	386
New Image	11,442	7,875	8,040	11,277
Performing Arts	96	-	-	96
Art Club	1,546	1,292	1,806	1,032
Drama	2,434	3,481	2,627	3,288
Student Council - High School	4,078	1,093	1,144	4,027
Student Council - Junior High School	1,452	405	1,250	607
National FFA Organization	9,260	30,259	32,117	7,402
FCCLA	1,712	138	968	882
Science Club - High School	145	-	-	145
Science Club - Junior High School	1,220	112	-	1,332
National Honor Society	419	1,346	1,225	540
Total Student Organization Funds	<u>47,477</u>	<u>79,138</u>	<u>85,517</u>	<u>41,098</u>
Revolving Funds				
Grade School Field Trip	-	136,078	136,063	15
Payroll Clearing	-	7,633	7,633	-
Total Revolving Funds	<u>-</u>	<u>143,711</u>	<u>143,696</u>	<u>15</u>
Total Agency Funds	<u>\$ 47,477</u>	<u>\$ 222,849</u>	<u>\$ 229,213</u>	<u>\$ 41,113</u>

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 4

District Activity Funds
 Schedule of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
 For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Debate/Forensics	\$ -	\$ 1,450	\$ 1,450	\$ -	\$ -	\$ -
Scholars Bowl	-	1,608	1,608	-	-	-
CFL Forensics	177	-	-	177	-	177
End Zone Camera	600	2,467	2,065	1,002	-	1,002
Junior/Senior High School	<u>8,358</u>	<u>42,137</u>	<u>40,545</u>	<u>9,950</u>	-	<u>9,950</u>
Subtotal Gate Receipts	<u>9,135</u>	<u>47,662</u>	<u>45,668</u>	<u>11,129</u>	-	<u>11,129</u>
School Projects						
Grade School Yearbook	285	437	437	285	-	285
Junior/Senior High Yearbook	-	7,645	7,645	-	-	-
Stuco Vending	1,105	3,477	4,235	347	-	347
Survivor	425	200	-	625	-	625
Teacher Appreciation	358	224	334	248	-	248
Concession Stand	<u>1,278</u>	<u>20,614</u>	<u>21,619</u>	<u>273</u>	-	<u>273</u>
Subtotal School Projects	<u>3,451</u>	<u>32,597</u>	<u>34,270</u>	<u>1,778</u>	-	<u>1,778</u>
Total District Activity Funds	<u>\$ 12,586</u>	<u>\$ 80,259</u>	<u>\$ 79,938</u>	<u>\$ 12,907</u>	<u>\$ -</u>	<u>\$ 12,907</u>