

**Unified School District Number 227
Jetmore, Kansas**

June 30, 2019

Unified School District Number 227
Jetmore, Kansas
Financial Statement
For the Year Ended June 30, 2019

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INDEPENDENT AUDITOR'S REPORT

Superintendent and Board of Education
Unified School District, Number 227
Jetmore, Kansas 67854

We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash of Unified School District, Number 227, Jetmore, Kansas, as of and for the year ended June 30, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide, as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by Unified School District, Number 227 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District, Number 227 as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

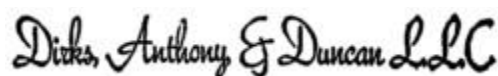
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District, Number 227 as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District, Number 227, Jetmore, Kansas, as of and for the year ended June 30, 2018, and have issued our reported thereon dated November 1, 2018, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2018 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2018, on the basis of accounting described in Note 1.



DIRKS, ANTHONY & DUNCAN, LLC
Certified Public Accountants

November 25, 2019

Unified School District Number 227
Jetmore, Kansas
Summary of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2019

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<u>General Funds:</u>						
General	\$ -	\$ 2,428,783	\$ 2,428,783	\$ -	\$ 40,890	\$ 40,890
Supplemental General	77,701	819,798	801,676	95,823	92,171	187,994
<u>Special Purpose Funds:</u>						
At Risk	50,427	160,468	144,688	66,207	8,368	74,575
Bilingual Education	1,813	11,534	-	13,347	-	13,347
Capital Outlay	419,980	473,812	503,290	390,502	208	390,710
Driver's Training	4,802	1,470	4,641	1,631	-	1,631
Food Service	96,892	163,205	193,533	66,564	-	66,564
Professional Development	-	1,376	-	1,376	-	1,376
Parents Education	16,486	-	-	16,486	-	16,486
Special Education	205,504	401,015	291,386	315,133	-	315,133
Career and Postsecondary Education	35,718	39,600	39,600	35,718	3,265	38,983
KPERS Special Retirement	-	198,569	198,569	-	-	-
Contingency Reserve	182,450	17,203	-	199,653	-	199,653
Textbook Rental	17,395	-	441	16,954	-	16,954
Recreation	26,222	59,958	58,460	27,720	-	27,720
Federal Funds	11,433	136,151	121,708	25,876	-	25,876
Gifts and Grants	1,842	1,498	1,620	1,720	-	1,720
District Activity	3,528	137,450	134,344	6,634	-	6,634
<u>Bond and Interest Fund:</u>						
Bond and Interest	943,063	363,155	402,873	903,345	-	903,345
<u>Related Municipal Entities:</u>						
Recreation Commission	(8,107)	58,460	52,607	(2,254)	-	(2,254)
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 2,087,149</u>	<u>\$ 5,473,505</u>	<u>\$ 5,378,219</u>	<u>\$ 2,182,435</u>	<u>\$ 144,902</u>	<u>\$ 2,327,337</u>

Composition of Cash**Farmers State Bank of Jetmore; Jetmore, Kansas**

District Checking	\$ 1,085,457
Money Market	1,035,245
Certificate of Deposits	200,000
Scholarship Accounts	208,987
High School Activity	28,415
Grade School Activity	6,284
Less: Agency Funds - Per Schedules 3	(237,051)
Total Composition of Cash	<u>\$ 2,327,337</u>

The notes to the financial statement are an integral part of this statement.

Unified School District Number 227

Jetmore, Kansas

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UNIFIED SCHOOL DISTRICT, NUMBER 227

Jetmore, Kansas

Notes to the Financial Statement

June 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Financial Reporting Entity

Unified School District, Number 227, Jetmore, Kansas, operates as a municipal corporation in accordance with the laws of the State of Kansas. The District is governed by an elected seven-member board. This regulatory financial statement presents Unified School District, Number 227 (the District), the municipality but does not include its related municipal entities. The related municipal entities are included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Component Unit

1. *Hodgeman County Recreation Commission* – The Recreation Commission Board operates Recreation activities in Jetmore. It is not a separate taxing entity under Kansas Statutes, and the District levies taxes for the recreation operations and recreation employee benefits which represent a significant portion of its total revenues. Complete financial records of the Recreation Commission may be viewed at the administrative offices of the entity at PO Box 398, Jetmore, KS 67877.

b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

UNIFIED SCHOOL DISTRICT, NUMBER 227

Jetmore, Kansas

Notes to the Financial Statement

June 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendment for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds and the following special purpose funds:

Textbook Fund, Contingency Reserve Fund, Federal Funds and Gift and Grants Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

e) Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly reflected as offset by the reimbursements. Expenditures for the year ended June 30, 2019, in the amount of \$15,582 are classified as reimbursed expenses in the General Fund and \$10,159 are classified as reimbursed expenses in the Supplemental General Fund. These expenditures are for general purposes and are exempt from the budget law under K.S.A. 72-5390.

NOTE 2 – RELATED PARTY TRANSACTIONS

Unified School District Number 227 is the taxing authority for the Hodgeman County Recreation Commission. During the fiscal year ended June 30, 2019, the District levied a total tax of 1.5 mills for the Recreation Commission and the Recreation Commission Employee Benefits Fund, which is in turn appropriated to the Hodgeman County Recreation Commission. Also, there is an information agreement between the District and the Recreation Commission for use of District facilities when they are not otherwise being used by the District.

NOTE 3 – IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$123,799 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

UNIFIED SCHOOL DISTRICT, NUMBER 227

Jetmore, Kansas

Notes to the Financial Statement

June 30, 2019

NOTE 4 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The District does not use designated "peak periods".

At June 30, 2019 the carrying amount of the District's deposits, including certificates of deposit, was \$2,327,337 and the bank balance was \$2,802,541. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance, and the remaining \$2,552,541 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial Credit Risk - Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments of this type at June 30, 2019.

NOTE 5 – RETIREMENT PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERs), a cost sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or before July 1, 2009, and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate at 6% of covered salary for KPERs 1, KPERs 2 and KPERs 3 members. Member contribution are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERs 1, KPERs 2 and KPERs 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

UNIFIED SCHOOL DISTRICT, NUMBER 227

Jetmore, Kansas

Notes to the Financial Statement

June 30, 2019

NOTE 5 – RETIREMENT PLAN, CONTINUED

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contribution to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$1.94 million per year

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion for the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$198,569 for the year ended June 30, 2019.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,700,658. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contribution to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 6 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

a) *Other Post-Employment Benefits.* As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

b) *Compensated Absences.* The District allows employees to accumulate 70 days of unused sick leave. For employees with 10 years of service or more; unused sick days will be paid out upon the employee's separation from the District.

NOTE 7 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

There were two budget violations, in the Bond and Interest Fund and the Related Municipal Entity – Recreation Commission Fund for \$26,613 and \$2,254, respectively.

There were no other cash law violations or budget law violations for the year ending June 30, 2019.

NOTE 8 – COMPLIANCE WITH KANSAS STATUTES

Reference made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, Kansas Department of Administration and interpretation by legal repetition of the District.

The District did not send General Obligations bonds in the allotted time as described by K.S.A. 10-130.

UNIFIED SCHOOL DISTRICT, NUMBER 227

Jetmore, Kansas

Notes to the Financial Statement

June 30, 2019

NOTE 8 – COMPLIANCE WITH KANSAS STATUTES, CONTINUED

The District did not make the mandatory purchases from the blind and severely disabled Kansas Industries are required by K.S.A 75-3317.

Checks older than two years were present on the District's books as of June 30, 2019, which is in violation of K.S.A. 10-815.

NOTE 9 – LONG TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation (GO) Bonds:									
2011 Series	Various	7/26/2011	4,630,000	8/1/2029	\$ 3,745,000	\$ -	\$ 3,745,000	\$ -	\$ 59,755
2018 Series	3.0 - 4.0%	5/3/2018	3,370,000	8/1/2029	<u>3,370,000</u>	<u>-</u>	<u>-</u>	<u>3,370,000</u>	<u>83,117</u>
Total Contractual Indebtedness					<u>\$ 7,115,000</u>	<u>\$ -</u>	<u>\$ 3,745,000</u>	<u>\$ 3,370,000</u>	<u>\$ 142,872</u>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	<u>Fiscal Year</u>						<u>Totals</u>
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025-2029</u>	
PRINCIPAL							
Series 2018	\$ 245,000	\$ 270,000	\$ 275,000	\$ 285,000	\$ 295,000	\$ 2,000,000	\$ 3,370,000
INTEREST							
Series 2018	<u>107,975</u>	<u>100,250</u>	<u>92,075</u>	<u>83,675</u>	<u>74,975</u>	<u>234,025</u>	<u>692,975</u>
Total Principal and Interest	<u>\$ 352,975</u>	<u>\$ 370,250</u>	<u>\$ 367,075</u>	<u>\$ 368,675</u>	<u>\$ 369,975</u>	<u>\$ 2,234,025</u>	<u>\$ 4,062,975</u>

NOTE 10 – INTERFUND TRANSFERS

Interfund operating transfers are as follows:

<u>Fund Transferred From:</u>	<u>Fund Transferred To:</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Career and Postsecondary Education	K.S.A. 72-6428	\$ 32,790
General	Bilingual	K.S.A. 72-6428	11,534
General	Capital Outlay	K.S.A. 72-6428	142,174
General	Special Education	K.S.A. 72-6428	276,179
General	Contingency Reserve	K.S.A. 72-6428	17,203
General	At Risk (K-12)	K.S.A. 72-6428	12,854
Supplemental General	At Risk (K-12)	K.S.A. 72-6433	147,614
Supplemental General	Food Service	K.S.A. 72-6433	20,000
Supplemental General	Special Education	K.S.A. 72-6433	120,210
Supplemental General	Career and Postsecondary Education	K.S.A. 72-6433	6,809

UNIFIED SCHOOL DISTRICT, NUMBER 227

Jetmore, Kansas

Notes to the Financial Statement

June 30, 2019

NOTE 11 – CLAIMS, JUDGEMENTS AND RISK MANAGEMENT

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage in the 2019 fiscal year, and there were no settlements that exceeded insurance coverage in the past three years.

NOTE 12 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

Unified School District Number 227

Jetmore, Kansas

Regulatory Required Supplemental Information

Unified School District Number 227
 Jetmore, Kansas
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 Budgeted Funds Only
 For the Year Ended June 30, 2019

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment For Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
<u>General Funds:</u>						
General	\$ 2,479,008	\$ (65,807)	\$ 15,582	\$ 2,428,783	\$ 2,428,783	\$ -
Supplemental General	791,517	-	10,159	801,676	801,676	-
<u>Special Purpose Funds:</u>						
Capital Outlay	598,381			598,381	503,290	(95,091)
At Risk (K-12)	170,457			170,457	144,688	(25,769)
Bilingual Education	1,813			1,813	-	(1,813)
Career and Postsecondary Education	57,187			57,187	39,600	(17,587)
Special Education	331,855			331,855	291,386	(40,469)
Driver's Training	8,182			8,182	4,641	(3,541)
Food Service	194,438			194,438	193,533	(905)
Recreation	58,460			58,460	58,460	-
Professional Development	6,542			6,542	-	(6,542)
KPERS	304,182			304,182	198,569	(105,613)
Parents Education	16,486			16,486	-	(16,486)
<u>Bond and Interest Fund:</u>						
Bond and Interest	376,260			376,260	402,873	26,613
<u>Related Municipal Entities:</u>						
Recreation Commission	50,353			50,353	52,607	2,254

Unified School District Number 227
 Jetmore, Kansas
 General Fund
 Schedule of Receipts and Expenditures- Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Mineral Taxes	\$ 18,424	\$ 20,675	\$ 12,000	8,675
General State Aid	2,122,150	2,193,777	2,222,472	(28,695)
State Special Education Aid	209,462	198,749	244,536	(45,787)
Reimbursed Expenses	1,505	15,582	-	15,582
Total Receipts	2,351,541	2,428,783	\$ 2,479,008	\$ (50,225)
Expenditures				
Instruction	1,471,439	1,422,702	1,583,423	(160,721)
Student Support Services	55,493	47,643	57,298	(9,655)
Instructional Support Services	57,227	65,123	59,875	5,248
General Administration	161,610	182,321	165,916	16,405
School Administration	109,582	113,383	112,297	1,086
Central Services	-	-	30,000	(30,000)
Operations and Maintenance	19,105	2,608	18,530	(15,922)
Transportation Services	176,964	102,269	157,133	(54,864)
Fund Transfers	322,038	492,734	294,536	198,198
Adjustment to Comply with Legal Max	-	-	(65,807)	65,807
Legal General Fund Budget	2,373,458	2,428,783	2,413,201	15,582
Adjustment for Qualifying Budget Credits	-	-	15,582	(15,582)
Excess Funds Remitted to State	-	-	-	-
Total Expenditures	2,373,458	2,428,783	\$ 2,428,783	-
Receipts Over (Under) Expenditures	(21,917)	-		\$ (50,225)
Unencumbered Cash, Beginning	21,917	-		
Unencumbered Cash, Ending	\$ -	\$ -		

Unified School District Number 227
 Jetmore, Kansas
 Supplemental General Fund
 Schedule of Receipts and Expenditures- Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Ad Valorem Taxes	\$ 838,356	\$ 770,749	\$ 10,435	\$ 760,314
Back Tax Collections	3,697	8,754	-	8,754
Motor Vehicle Tax Collections	27,097	27,989	52,385	(24,396)
Recreational Vehicle Tax Collections	621	2,147	672	1,475
Miscellaneous	156	-	-	-
Reimbursement	10,837	10,159	-	10,159
	<u>880,764</u>	<u>819,798</u>	<u>\$ 63,492</u>	<u>\$ 756,306</u>
Total Receipts				
Expenditures				
Instruction	124,779	151,502	74,700	76,802
Student Support Services	2,427	354	-	354
General Administration	5,819	15,163	6,000	9,163
School Administration	2,983	2,283	4,000	(1,717)
Operations and Maintenance	217,175	188,820	377,895	(189,075)
Transportation	71,304	148,921	141,000	7,921
Transfers Out	409,656	294,633	187,922	106,711
Adjustment to Comply with Legal Max	-	-	-	-
Legal Supplemental Fund Budget	834,143	801,676	791,517	10,159
Adjustment for Qualifying Budget Credits	-	-	10,159	(10,159)
Total Expenditures	<u>834,143</u>	<u>801,676</u>	<u>\$ 801,676</u>	<u>-</u>
Receipts Over (Under) Expenditures	46,621	18,122		<u>\$ 756,306</u>
Unencumbered Cash, Beginning	<u>31,080</u>	<u>77,701</u>		
Unencumbered Cash, Ending	<u>\$ 77,701</u>	<u>\$ 95,823</u>		

Unified School District Number 227
 Jetmore, Kansas
 Capital Outlay Fund
 Schedule of Receipts and Expenditures- Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Ad Valorem Taxes	\$ 288,738	\$ 291,532	\$ 253,060	\$ 38,472
Back Tax Collections	1,675	3,376	-	3,376
Motor Vehicle Tax Collections	12,564	19,706	20,942	(1,236)
Recreational Vehicle Tax Collections	339	767	268	499
Transfers In	-	142,173	-	142,173
Interest	3,741	9,256	3,500	5,756
Miscellaneous	33,367	7,002	-	7,002
Total Receipts	<u>340,424</u>	<u>473,812</u>	<u>\$ 277,770</u>	<u>\$ 196,042</u>
Expenditures				
Instruction	863	7,417	40,000	(32,583)
Student Support Services	-	625	-	625
General Administration	17,599	13,387	-	13,387
School Administration	-	208	-	208
Operations & Maintenance	109,009	243,284	248,985	(5,701)
Transportation	64,470	610	-	610
Facility Acquisition & Construction Services	121,253	237,759	309,396	(71,637)
Total Expenditures	<u>313,194</u>	<u>503,290</u>	<u>\$ 598,381</u>	<u>(95,091)</u>
Receipts Over (Under) Expenditures	27,230	(29,478)		<u>\$ 291,133</u>
Unencumbered Cash, July 1	<u>392,750</u>	<u>419,980</u>		
Unencumbered Cash, June 30	<u>\$ 419,980</u>	<u>\$ 390,502</u>		

Unified School District Number 227
 Jetmore, Kansas
 At Risk Fund
 Schedule of Receipts and Expenditures- Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 193,842	\$ 160,468	\$ 110,468	\$ 50,000
Total Receipts	<u>193,842</u>	<u>160,468</u>	<u>\$ 110,468</u>	<u>\$ 50,000</u>
Expenditures				
Instruction	143,494	144,688	170,457	(25,769)
Total Expenditures	<u>143,494</u>	<u>144,688</u>	<u>\$ 170,457</u>	<u>(25,769)</u>
Receipts Over (Under) Expenditures	50,348	15,780		<u>\$ 75,769</u>
Unencumbered Cash, July 1	<u>79</u>	<u>50,427</u>		
Unencumbered Cash, June 30	<u>\$ 50,427</u>	<u>\$ 66,207</u>		

Unified School District Number 227
 Jetmore, Kansas
 Bilingual Education Fund
 Schedule of Receipts and Expenditures- Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ -	\$ 11,534	\$ 2,454	\$ 9,080
Total Receipts	<u>-</u>	<u>11,534</u>	<u>\$ 2,454</u>	<u>\$ 9,080</u>
Expenditures				
Instruction	-	-	1,813	(1,813)
Total Expenditures	<u>-</u>	<u>-</u>	<u>\$ 1,813</u>	<u>(1,813)</u>
Receipts Over (Under) Expenditures	-	11,534		<u>\$ 10,893</u>
Unencumbered Cash, July 1	<u>1,813</u>	<u>1,813</u>		
Unencumbered Cash, June 30	<u>\$ 1,813</u>	<u>\$ 13,347</u>		

Unified School District Number 227
 Jetmore, Kansas
 Career and Postsecondary Education Fund
 Schedule of Receipts and Expenditures- Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 65,000	\$ 39,600	\$ 65,000	\$ (25,400)
Total Receipts	<u>65,000</u>	<u>39,600</u>	<u>\$ 65,000</u>	<u>\$ (25,400)</u>
Expenditures				
Instruction	41,603	39,600	57,187	(17,587)
Total Expenditures	<u>41,603</u>	<u>39,600</u>	<u>\$ 57,187</u>	<u>(17,587)</u>
Receipts Over (Under) Expenditures	23,397	-		<u>\$ (7,813)</u>
Unencumbered Cash, July 1	<u>12,321</u>	<u>35,718</u>		
Unencumbered Cash, June 30	<u>\$ 35,718</u>	<u>\$ 35,718</u>		

Unified School District Number 227
 Jetmore, Kansas
 Special Education Fund
 Schedule of Receipts and Expenditures- Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
General Fund Transfer of State Aid	\$ 209,462	\$ 198,749	\$ 244,536	\$ (45,787)
Miscellaneous Income	2,373	3,836	-	3,836
Transfers In	176,162	198,430	-	198,430
Total Receipts	<u>387,997</u>	<u>401,015</u>	<u>\$ 244,536</u>	<u>\$ 156,479</u>
Expenditures				
Payments to Coop - Assessments	<u>308,604</u>	<u>291,386</u>	<u>331,855</u>	<u>(40,469)</u>
Total Expenditures	<u>308,604</u>	<u>291,386</u>	<u>\$ 331,855</u>	<u>(40,469)</u>
Receipts Over (Under) Expenditures	79,393	109,629		<u>\$ 196,948</u>
Unencumbered Cash, July 1	<u>126,111</u>	<u>205,504</u>		
Unencumbered Cash, June 30	<u>\$ 205,504</u>	<u>\$ 315,133</u>		

Unified School District Number 227
 Jetmore, Kansas
 Driver's Training Fund
 Schedule of Receipts and Expenditures- Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 2,432	\$ 1,470	\$ 3,380	\$ (1,910)
Total Receipts	<u>2,432</u>	<u>1,470</u>	<u>\$ 3,380</u>	<u>\$ (1,910)</u>
Expenditures				
Instruction	<u>3,083</u>	<u>4,641</u>	<u>8,182</u>	<u>(3,541)</u>
Total Expenditures	<u>3,083</u>	<u>4,641</u>	<u>\$ 8,182</u>	<u>(3,541)</u>
Receipts Over (Under) Expenditures	(651)	(3,171)		<u>\$ 1,631</u>
Unencumbered Cash, July 1	<u>5,453</u>	<u>4,802</u>		
Unencumbered Cash, June 30	<u>\$ 4,802</u>	<u>\$ 1,631</u>		

Unified School District Number 227
 Jetmore, Kansas
 Food Service Fund
 Schedule of Receipts and Expenditures- Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 1,758	\$ 1,868	\$ 1,244	\$ 624
Federal Aid	72,589	76,291	54,369	21,922
Transfers In	60,000	20,000	60,000	(40,000)
Student Meal Receipts	65,682	61,411	65,945	(4,534)
Adult Meal Receipts	5,102	3,635	9,920	(6,285)
Total Receipts	<u>205,131</u>	<u>163,205</u>	<u>\$ 191,478</u>	<u>\$ (28,273)</u>
Expenditures				
Food Service Operation	<u>186,922</u>	<u>193,533</u>	<u>194,438</u>	<u>(905)</u>
Total Expenditures	<u>186,922</u>	<u>193,533</u>	<u>\$ 194,438</u>	<u>(905)</u>
Receipts Over (Under) Expenditures	18,209	(30,328)		<u>\$ (27,368)</u>
Unencumbered Cash, July 1	<u>78,683</u>	<u>96,892</u>		
Unencumbered Cash, June 30	<u>\$ 96,892</u>	<u>\$ 66,564</u>		

Unified School District Number 227
 Jetmore, Kansas
 Recreation Fund
 Schedule of Receipts and Expenditures- Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Ad Valorem Taxes	\$ 54,159	\$ 54,626	\$ 47,415	\$ 7,211
Back Tax Collections	329	652	-	652
Motor Vehicle Tax Collections	2,356	3,730	3,926	(196)
Recreational Vehicle Tax Collections	54	144	51	93
Miscellaneous	50	806	-	806
Total Receipts	<u>56,948</u>	<u>59,958</u>	<u>\$ 51,392</u>	<u>\$ 8,566</u>
Expenditures				
Recreation Commission	<u>61,250</u>	<u>58,460</u>	<u>58,460</u>	<u>-</u>
Total Expenditures	<u>61,250</u>	<u>58,460</u>	<u>\$ 58,460</u>	<u>-</u>
Receipts Over (Under) Expenditures	(4,302)	1,498		<u>\$ 8,566</u>
Unencumbered Cash, July 1	<u>30,524</u>	<u>26,222</u>		
Unencumbered Cash, June 30	<u>\$ 26,222</u>	<u>\$ 27,720</u>		

Unified School District Number 227
 Jetmore, Kansas
 Professional Development Fund
 Schedule of Receipts and Expenditures- Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ -	\$ 1,376	\$ 830	\$ 546
Total Receipts	<u>-</u>	<u>1,376</u>	<u>\$ 830</u>	<u>\$ 546</u>
Expenditures				
Instructional Support Staff	-	-	6,542	(6,542)
Total Expenditures	<u>-</u>	<u>-</u>	<u>\$ 6,542</u>	<u>(6,542)</u>
Receipts Over (Under) Expenditures	-	1,376		<u>\$ 7,088</u>
Unencumbered Cash, July 1	<u>-</u>	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ -</u>	<u>\$ 1,376</u>		

Unified School District Number 227
 Jetmore, Kansas
 KPERS Special Retirement Contribution Fund
 Schedule of Receipts and Expenditures- Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Sources - KPERS	\$ 228,108	\$ 198,569	\$ 304,182	\$ (105,613)
Total Receipts	<u>228,108</u>	<u>198,569</u>	<u>\$ 304,182</u>	<u>\$ (105,613)</u>
Expenditures				
Employee Benefits	<u>228,077</u>	<u>198,569</u>	<u>304,182</u>	<u>(105,613)</u>
Total Expenditures	<u>228,077</u>	<u>198,569</u>	<u>\$ 304,182</u>	<u>(105,613)</u>
Receipts Over (Under) Expenditures	31	-		<u>\$ -</u>
Unencumbered Cash, July 1	<u>(31)</u>	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ -</u>	<u>\$ -</u>		

Unified School District Number 227
 Jetmore, Kansas
 Parent Education Fund
 Schedule of Receipts and Expenditures- Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ -	\$ -	\$ -	\$ -
State of Kansas	2,840	-	-	-
Total Receipts	<u>2,840</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures				
Student Support Services	-	-	16,486	(16,486)
Total Expenditures	<u>-</u>	<u>-</u>	<u>\$ 16,486</u>	<u>(16,486)</u>
Receipts Over (Under) Expenditures	2,840	-		<u>\$ 16,486</u>
Unencumbered Cash, July 1	<u>13,646</u>	<u>16,486</u>		
Unencumbered Cash, June 30	<u>\$ 16,486</u>	<u>\$ 16,486</u>		

Unified School District Number 227
 Jetmore, Kansas
 Textbook Rental Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>Prior Year</u>	<u>Current Year</u>
Receipts		
Transfers In	<u>\$ -</u>	<u>\$ -</u>
Total Receipts	<u>-</u>	<u>-</u>
Expenditures		
Textbooks	<u>-</u>	<u>441</u>
Total Expenditures	<u>-</u>	<u>441</u>
Receipts Over (Under) Expenditures	-	(441)
Unencumbered Cash, July 1	<u>17,395</u>	<u>17,395</u>
Unencumbered Cash, June 30	<u><u>\$ 17,395</u></u>	<u><u>\$ 16,954</u></u>

Unified School District Number 227
 Jetmore, Kansas
 Contingency Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>Prior Year</u>	<u>Current Year</u>
Receipts		
Transfers In	<u>\$ 27,181</u>	<u>\$ 17,203</u>
Total Receipts	<u>27,181</u>	<u>17,203</u>
Expenditures		
Transfers Out	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	27,181	17,203
Unencumbered Cash, July 1	<u>155,269</u>	<u>182,450</u>
Unencumbered Cash, June 30	<u><u>\$ 182,450</u></u>	<u><u>\$ 199,653</u></u>

Unified School District Number 227
 Jetmore, Kansas
 Federal Funds
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019

	<u>Title I</u>	<u>Title II</u>	<u>Title IVA</u>	<u>Federal REAP</u>	<u>Total Actual</u>
Receipts:					
Federal Aid	<u>\$ 64,226</u>	<u>\$ 12,268</u>	<u>\$ 12,338</u>	<u>\$ 47,319</u>	<u>\$ 136,151</u>
Total Receipts	<u>64,226</u>	<u>12,268</u>	<u>12,338</u>	<u>47,319</u>	<u>136,151</u>
Expenditures					
Instruction	64,226	16,582	12,338	-	93,146
Instructional Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,562</u>	<u>28,562</u>
Total Expenditures	64,226	16,582	12,338	28,562	121,708
Receipts Over (Under) Expenditures	-	(4,314)	-	18,757	14,443
Unencumbered Cash, July 1	<u>-</u>	<u>28,673</u>	<u>-</u>	<u>(17,240)</u>	<u>11,433</u>
Unencumbered Cash, June 30	<u><u>\$ -</u></u>	<u><u>\$ 24,359</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,517</u></u>	<u><u>\$ 25,876</u></u>

Unified School District Number 227
 Jetmore, Kansas
 Gifts and Grants Fund
 Schedule of Receipts and Expenditures- Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Miscellaneous	\$ 6,114	\$ -
Memorial Contributions/Grants	<u>2,666</u>	<u>1,498</u>
Total Receipts	<u>8,780</u>	<u>1,498</u>
Expenditures		
Instruction	<u>8,420</u>	<u>1,620</u>
Total Expenditures	<u>8,420</u>	<u>1,620</u>
Receipts Over (Under) Expenditures	360	(122)
Unencumbered Cash, July 1	<u>1,482</u>	<u>1,842</u>
Unencumbered Cash, June 30	<u><u>\$ 1,842</u></u>	<u><u>\$ 1,720</u></u>

Unified School District Number 227
 Jetmore, Kansas
 Bond and Interest Fund
 Schedule of Receipts and Expenditures- Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Ad Valorem Taxes	\$ 237,664	\$ 340,168	\$ 296,785	\$ 43,383
Back Tax Collections	1,885	4,003	-	4,003
Motor Vehicle Tax Collections	13,577	18,199	19,701	(1,502)
Recreational Vehicle Tax Collections	328	785	252	533
Bond Proceeds - Reimbursement	26,518	-	-	-
Total Receipts	<u>279,972</u>	<u>363,155</u>	<u>\$ 316,738</u>	<u>\$ 46,417</u>
Expenditures				
Bond Issuance Cost	25,928	-	-	-
Bond Principal and Interest Payments	367,266	402,873	376,260	26,613
Total Expenditures	<u>393,194</u>	<u>402,873</u>	<u>\$ 376,260</u>	<u>26,613</u>
Receipts Over (Under) Expenditures	(113,222)	(39,718)		<u>\$ 19,804</u>
Unencumbered Cash, July 1	<u>1,056,285</u>	<u>943,063</u>		
Unencumbered Cash, June 30	<u>\$ 943,063</u>	<u>\$ 903,345</u>		

Unified School District Number 227
 Jetmore, Kansas
 Recreation Commission General Fund
 Schedule of Receipts and Expenditures- Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Appropriation	\$ 61,250	\$ 58,460	\$ 58,460	\$ -
Total Receipts	<u>61,250</u>	<u>58,460</u>	<u>\$ 58,460</u>	<u>\$ -</u>
Expenditures				
Salaries	37,137	26,935	25,000	1,935
Utilities and Telephone	2,044	1,813	2,045	(232)
Supplies	59	5,603	12,000	(6,397)
Purchased Professional Services	20,254	13,126	8,808	4,318
Capital Outlay	45,594	-	-	-
Insurance and Bonds	2,438	2,715	2,500	215
Recreation Donations	250	2,415	-	2,415
Total Expenditures	<u>107,776</u>	<u>52,607</u>	<u>\$ 50,353</u>	<u>2,254</u>
Receipts Over (Under) Expenditures	(46,526)	5,853		<u>\$ (2,254)</u>
Unencumbered Cash, July 1	<u>38,419</u>	<u>(8,107)</u>		
Unencumbered Cash, June 30	<u>\$ (8,107)</u>	<u>\$ (2,254)</u>		

Unified School District Number 227
 Jetmore, Kansas
 Agency Funds
 Summary of Receipts and Disbursements
 Regulatory Basis
 For the Year Ended June 30, 2019

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
<u>High School Student Organizations:</u>				
Girls Basketball Club	\$ 456	\$ -	\$ 107	\$ 349
Band Club	24	-	13	11
High School Cheerleaders	3,041	8,060	9,720	1,381
Middle School Cheerleaders	154	1,084	647	591
Drama	1,416	-	-	1,416
FFA	6,199	11,024	12,677	4,546
Student Council	1,618	2,291	3,426	483
Kays	8,906	3,068	10,573	1,401
Jetmore Pride	4,179	4,697	4,108	4,768
Scholars Bowl	585	420	456	549
Reading Counts	121	-	-	121
Seniors Class of 2020	323	27,824	22,229	5,918
Sophomore Class of 2022	-	135	-	135
Boys Basketball Club	3	775	776	2
Vocal Music Club	776	2,921	4,024	(327)
MS Pride	775	190	479	486
FFA Farm	1,323	-	-	1,323
Art Club	1,616	639	1,766	489
Junior Class of 2021	170	2,283	1,471	982
High School Woods	-	126	-	126
HS Golf Club	255	576	282	549
Freshmen Class of 2023	5,179	(3,254)	1,925	-
Forensics Club	95	1,053	1,047	101
Subtotal High School Student Organizations	<u>37,214</u>	<u>63,912</u>	<u>75,726</u>	<u>25,400</u>
<u>Grade School Student Organizations:</u>				
Book Fair	67	1	-	68
Clearing	1,018	-	-	1,018
Box Tops	4,822	901	4,422	1,301
Vending	170	409	479	100
AR	177	330	329	178
Subtotal Grade School Student Organizations	<u>6,254</u>	<u>1,641</u>	<u>5,230</u>	<u>2,665</u>
<u>Scholarships</u>				
Stoecker Scholarship	2,569	3	-	2,572
L.E. Ford Memorial Scholarship	715	1	-	716
Clark S Carlile Scholarship	205,086	2,612	2,000	205,698
Subtotal Scholarships	<u>208,370</u>	<u>2,616</u>	<u>2,000</u>	<u>208,986</u>
Total Agency Funds	<u>\$ 251,838</u>	<u>\$ 68,169</u>	<u>\$ 82,956</u>	<u>\$ 237,051</u>

Unified School District Number 227
 Jetmore, Kansas
 District Activity Funds
 Schedule of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2019

	Beginning Unencumbered <u>Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered <u>Cash Balance</u>	Add Encumbrances and Accounts <u>Payable</u>	Ending <u>Cash Balance</u>
<u>Athletics</u>						
High School Gate Receipts	\$ 77	\$ 28,061	\$ 27,179	\$ 959	\$ -	\$ 959
HS Volleyball	232	-	-	232	-	232
HS Football	885	1,120	1,737	268	-	268
Cross Country	17	-	-	17	-	17
MS Athletics	193	-	-	193	-	193
Subtotal	<u>1,404</u>	<u>29,181</u>	<u>28,916</u>	<u>1,669</u>	<u>-</u>	<u>1,669</u>
<u>High School Activity</u>						
User Fees	-	11,677	11,677	-	-	-
Petty Cash	265	5,187	4,187	1,265	-	1,265
Yearbook	-	1,628	1,628	-	-	-
Lunch Fees	-	23,079	23,079	-	-	-
Sales Tax	329	5,415	5,684	60	-	60
Library/Media Center	261	-	240	21	-	21
Subtotal	<u>855</u>	<u>46,986</u>	<u>46,495</u>	<u>1,346</u>	<u>-</u>	<u>1,346</u>
<u>Grade School</u>						
Lunch Fees	240	52,468	49,748	2,960	-	2,960
Enrollment Fees	-	4,635	4,680	(45)	-	(45)
Library/Media Center	807	3,040	3,771	76	-	76
Petty Cash	222	1,140	734	628	-	628
Subtotal	<u>1,269</u>	<u>61,283</u>	<u>58,933</u>	<u>3,619</u>	<u>-</u>	<u>3,619</u>
Total District Activity	<u>\$ 3,528</u>	<u>\$ 137,450</u>	<u>\$ 134,344</u>	<u>\$ 6,634</u>	<u>\$ -</u>	<u>\$ 6,634</u>