

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

**FINANCIAL STATEMENT
JUNE 30, 2019**

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**UNIFIED SCHOOL DISTRICT NO. 206
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JUNE 30, 2019**

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BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

**Board of Education
Unified School District No. 206
Whitewater, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of **Unified School District No. 206, Whitewater, Kansas**, as of and for the year ended **June 30, 2019**, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Board of Education
Unified School District No. 206**

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by **Unified School District No. 206, Whitewater, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 206, Whitewater, Kansas**, as of **June 30, 2019**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 206, Whitewater, Kansas**, as of **June 30, 2019**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements, district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) and schedule of expenditures of federal awards (Federal Award Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

**Board of Education
Unified School District No. 206**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2018 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2018 basic financial statement upon which we rendered an unmodified opinion dated October 23, 2018. The 2018 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the 2018 basic financial statement as a whole, on the basis of accounting described in Note 1.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
October 30, 2019

**UNIFIED SCHOOL DISTRICT NO. 206
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	Payable	Balance
General Fund	\$ 0	\$ 0	\$ 4,225,331	\$ 4,225,331	\$ 0	\$ 0	\$ 0
Special Purpose Funds							
Supplemental General	104,144	0	1,475,000	1,475,000	104,144	0	104,144
At Risk (4 Year Old)	1,032	0	48,221	47,887	1,366	0	1,366
At Risk (K-12)	87,946	0	242,087	286,983	43,050	0	43,050
Bilingual Education	0	0	19,325	19,325	0	0	0
Capital Outlay	1,827,911	0	506,869	1,022,499	1,312,281	615,811	1,928,092
Driver Training	17,343	0	0	257	17,086	0	17,086
Food Service	94,794	0	299,577	295,758	98,613	0	98,613
Professional Development	21,380	0	22,118	21,858	21,640	0	21,640
Special Education	384,670	0	842,315	841,134	385,851	0	385,851
Career and Postsecondary Education	60,500	0	48,199	48,775	59,924	0	59,924
KPERs Contribution	0	0	348,848	348,848	0	0	0
Federal Funds	0	0	145,818	145,818	0	0	0
Gifts and Grants	12,483	0	61,407	50,433	23,457	0	23,457
Contingency Reserve	318,000	0	0	33,723	284,277	0	284,277
Textbook & Student Material							
Revolving	93,986	0	29,263	18,100	105,149	0	105,149
District Activity Funds	7,436	0	30,495	32,610	5,321	0	5,321
Bond and Interest Fund	451,119	0	552,382	434,605	568,896	0	568,896
Capital Projects	0	0	9,925,544	553,186	9,372,358	316,732	9,689,090
	<u>\$ 3,482,744</u>	<u>\$ 0</u>	<u>\$ 18,822,799</u>	<u>\$ 9,902,130</u>	<u>\$ 12,403,413</u>	<u>\$ 932,543</u>	<u>\$ 13,335,956</u>

Composition of Cash:

Checking and Money Market Accounts	\$ 3,628,537
Certificate of Deposit	100,000
Investments	9,708,409
	<u>13,436,946</u>
Agency Funds	(100,990)
	<u>\$ 13,335,956</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 206
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2019

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Unified School District No. 206 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Remington and Whitewater, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

UNIFIED SCHOOL DISTRICT NO. 206
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2019

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2019.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - In Substance Receipt in Transit:

The District received \$213,933 subsequent to June 30, 2019, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

UNIFIED SCHOOL DISTRICT NO. 206
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2019

Note 3 - Defined Benefit Pension Plan:

Plan description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$348,848 for the year ended June 30, 2019.

UNIFIED SCHOOL DISTRICT NO. 206
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2019

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,562,526. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4 - Compensated Absences:

The District's compensated absence policy permits classified employees the following vacation benefits. Vacation is paid to regular full-time twelve-month employees as follows: After the first year of employment: one week; second through nineteenth year of employment: two weeks; over twenty years of employment: three weeks. Compensated vacation absences are recorded as expenditures when they are paid. Employees are not permitted to carry unused vacation time forward to the next year.

Classified staff accrue sick leave each year according to the provisions in the classified handbook based upon their employee classification. Twelve-month staff are granted 12 days sick leave at the beginning of each fiscal year, 10 days for 9 and 10-month staff, and 5 days for bus drivers and part-time employees. Sick leave may be accumulated to 70 days for twelve-month staff, 60 days for 9- and 10-months staff, 30 days for bus drivers and 25 days for part-time employees. All accumulated sick days are canceled when an employee leaves the District. However, twelve-month employees shall be reimbursed annually at the rate of \$25 per day for unused sick leave over the maximum of 70 days and at retirement all classified employees are eligible to be reimbursed for fifty percent of their accumulated sick leave days at a rate of \$10.00 per day.

Educators of the District are granted ten days of sick leave at the beginning of each school year. Accumulation will accrue to eighty days with reimbursement of accrued days over eighty being paid annually. This will be at the rate $\frac{1}{2}$ of the substitute pay and paid on the June pay period. If a retiring educator is under contract with the District at the time of retirement, is eligible to retire under KPERS regulations and USD 206 policies, has submitted in writing to the Superintendent before April 15th of the school year prior to retirement the notice of intent to retire at end of school year and application for payment of unused sick leave, those educators are eligible to receive payment at $\frac{1}{2}$ of the daily substitute pay rate for their remaining days of unused sick leave. Those payments are made on the June payroll.

Note 5 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

UNIFIED SCHOOL DISTRICT NO. 206
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2019

Note 6 - Subsequent Events:

The District has evaluated subsequent events through October 30, 2019, the date which the financial statement was available to be issued.

Note 7 - Deposits and Investments:

As of June 30, 2019, the District had the following investments and maturities:

Investment Type	Fair Value	Rating
Kansas Municipal Investment Pool	\$ 9,708,409	S&P AAAF/SLT

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2019, is as follows:

Investment Type	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$3,728,537 and the bank balance was \$3,817,816. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$750,000 was covered by federal depository insurance and the remaining \$3,067,816 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

UNIFIED SCHOOL DISTRICT NO. 206
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2019

At June 30, 2019, the District had invested \$9,708,409 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

Note 8 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

Transfer from:	Transfer to:									
	Supplemental General	At Risk (4 Year Old)	At Risk (K-12)	Bilingual Education	Capital Outlay	Food Service	Professional Development	Special Education	Career and Postsecondary Education	Total
General Fund	\$ 0	\$ 43,106	\$ 151,079	\$ 12,687	\$ 100,000	\$ 0	\$ 19,000	\$ 727,315	\$ 0	\$ 1,053,187
Supplemental General Fund	0	0	91,008	6,638	0	55,610	0	115,000	48,199	316,455
Contingency Reserve Fund	33,723	0	0	0	0	0	0	0	0	33,723
	<u>\$ 33,723</u>	<u>\$ 43,106</u>	<u>\$ 242,087</u>	<u>\$ 19,325</u>	<u>\$ 100,000</u>	<u>\$ 55,610</u>	<u>\$ 19,000</u>	<u>\$ 842,315</u>	<u>\$ 48,199</u>	<u>\$ 1,403,365</u>

Note 9 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 10 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

UNIFIED SCHOOL DISTRICT NO. 206
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2019

Note 11 - Capital Projects:

At year-end, capital project authorization compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
New High School and School Renovations	\$ 9,925,544	\$ 553,186

Note 12- Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Terms for long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
Series 2012	2.0 - 2.5	11/1/12	\$ 6,190,000	9/1/30
Series 2019	3.0	5/15/19	\$ 9,975,000	9/1/40

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
Series 2012	\$ 5,350,000	\$ 0	\$ 325,000	\$ 5,025,000	\$ 109,605
Series 2019	0	9,975,000	0	9,975,000	0
	\$ 5,350,000	\$ 9,975,000	\$ 325,000	\$ 15,000,000	\$ 109,605

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal	Interest	Total Principal and Interest
2020	\$ 345,000	\$ 368,026	\$ 713,026
2021	385,000	428,874	813,874
2022	410,000	419,874	829,874
2023	435,000	409,999	844,999
2024	465,000	399,124	864,124
2025 - 2029	2,780,000	1,741,069	4,521,069
2030 - 2034	3,545,000	1,337,151	4,882,151
2035 - 2039	4,515,000	692,328	5,207,328
2040 - 2041	2,120,000	67,031	2,187,031
	\$ 15,000,000	\$ 5,863,476	\$ 20,863,476

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 206
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 4,453,635	\$ (295,961)	\$ 67,657	\$ 4,225,331	\$ 4,225,331	\$ 0
Special Purpose Funds						
Supplemental General	1,475,000	0	0	1,475,000	1,475,000	0
At Risk (4 Year Old)	47,887	0	0	47,887	47,887	0
At Risk (K-12)	335,962	0	0	335,962	286,983	(48,979)
Bilingual Education	28,000	0	0	28,000	19,325	(8,675)
Capital Outlay	1,275,000	0	0	1,275,000	1,022,499	(252,501)
Driver Training	8,160	0	0	8,160	257	(7,903)
Food Service	300,012	0	0	300,012	295,758	(4,254)
Professional Development	25,000	0	0	25,000	21,858	(3,142)
Special Education	820,322	0	0	820,322	841,134	20,812
Career and Postsecondary Education	64,642	0	0	64,642	48,775	(15,867)
KPERS Contribution	545,295	0	0	545,295	348,848	(196,447)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	145,818	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	50,433	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	33,723	XXXXXXXXXX
Textbook & Student Material						
Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	18,100	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	32,610	XXXXXXXXXX
Bond and Interest Fund	434,606	0	0	434,606	434,605	(1)
Capital Projects	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	553,186	XXXXXXXXXX
	<u>\$ 9,813,521</u>	<u>\$ (295,961)</u>	<u>\$ 67,657</u>	<u>\$ 9,585,217</u>	<u>\$ 9,902,130</u>	<u>\$ (516,957)</u>

UNIFIED SCHOOL DISTRICT NO. 206
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 98,971	\$ 60,271	\$ 0	\$ 60,271
State Sources	<u>4,113,254</u>	<u>4,165,060</u>	<u>4,453,635</u>	<u>(288,575)</u>
	<u>4,212,225</u>	<u>4,225,331</u>	<u>\$ 4,453,635</u>	<u>\$ (228,304)</u>
Expenditures				
Instruction	2,405,705	2,611,274	\$ 2,541,157	\$ 70,117
Student Support Services	841	1,912	900	1,012
Instructional Support Staff	22,121	24,988	22,500	2,488
School Administration	954	1,377	160	1,217
Central Services	2,757	2,459	1,000	1,459
Operations & Maintenance	252,094	266,646	266,883	(237)
Student Transportation Services	194,122	263,488	226,362	37,126
Transfers	1,333,631	1,053,187	1,394,673	(341,486)
Adjustment to Comply with Legal Max	0	0	(295,961)	295,961
Adjustment for Qualifying Budget Credits	<u>0</u>	<u>0</u>	<u>67,657</u>	<u>(67,657)</u>
	<u>4,212,225</u>	<u>4,225,331</u>	<u>\$ 4,225,331</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

UNIFIED SCHOOL DISTRICT NO. 206
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Supplemental General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 944,900	\$ 993,311	\$ 917,666	\$ 75,645
County Sources	91,763	97,211	93,435	3,776
State Sources	273,957	350,755	350,755	0
Transfers	129,967	33,723	0	33,723
	<u>1,440,587</u>	<u>1,475,000</u>	<u>\$ 1,361,856</u>	<u>\$ 113,144</u>
Expenditures				
Instruction	28,491	25,191	\$ 38,683	\$ (13,492)
Student Support Services	27,035	29,558	28,464	1,094
Instruction Support Staff	102,882	107,767	107,511	256
General Administration	240,351	222,994	252,652	(29,658)
School Administration	375,732	359,764	397,741	(37,977)
Central Services	113,692	129,319	120,509	8,810
Operations & Maintenance	260,245	283,952	261,800	22,152
Transfers	292,159	316,455	267,640	48,815
	<u>1,440,587</u>	<u>1,475,000</u>	<u>\$ 1,475,000</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	104,144	104,144		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 104,144</u>	<u>\$ 104,144</u>		

UNIFIED SCHOOL DISTRICT NO. 206
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>At Risk (4 Year Old) Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 14,050	\$ 5,115	\$ 14,000	\$ (8,885)
Federal Sources	10,440	0	0	0
Transfers	21,542	43,106	34,414	8,692
	<u>46,032</u>	<u>48,221</u>	<u>\$ 48,414</u>	<u>\$ (193)</u>
Expenditures				
Instruction	45,495	47,887	\$ 47,887	\$ 0
	<u>45,495</u>	<u>47,887</u>	<u>\$ 47,887</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	537	334		
Unencumbered Cash, Beginning	495	1,032		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 1,032</u>	<u>\$ 1,366</u>		

**UNIFIED SCHOOL DISTRICT NO. 206
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

<u>At Risk (K-12) Fund</u>	Prior Year	<u>Current Year</u>		Variance -
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Cash Receipts				
Transfers	\$ 315,767	\$ 242,087	\$ 322,248	\$ (80,161)
	<u>315,767</u>	<u>242,087</u>	<u>\$ 322,248</u>	<u>\$ (80,161)</u>
Expenditures				
Instruction	298,863	286,983	\$ 335,962	\$ (48,979)
	<u>298,863</u>	<u>286,983</u>	<u>\$ 335,962</u>	<u>\$ (48,979)</u>
Receipts Over (Under) Expenditures	16,904	(44,896)		
Unencumbered Cash, Beginning	71,042	87,946		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 87,946</u>	<u>\$ 43,050</u>		

UNIFIED SCHOOL DISTRICT NO. 206
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Bilingual Education Fund</u>	<u>Prior Year</u>		<u>Current Year</u>		Variance - Over (Under)
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	
Cash Receipts					
Transfers	\$ 30,000	\$ 19,325	\$ 38,000	\$ 38,000	\$ (18,675)
	<u>30,000</u>	<u>19,325</u>	<u>\$ 38,000</u>	<u>\$ 38,000</u>	<u>\$ (18,675)</u>
Expenditures					
Instruction	30,000	19,325	\$ 28,000	\$ 28,000	\$ (8,675)
	<u>30,000</u>	<u>19,325</u>	<u>\$ 28,000</u>	<u>\$ 28,000</u>	<u>\$ (8,675)</u>
Receipts Over (Under) Expenditures	0	0			
Unencumbered Cash, Beginning	0	0			
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>			
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>			

UNIFIED SCHOOL DISTRICT NO. 206
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Capital Outlay Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 552,799	\$ 355,849	\$ 269,667	\$ 86,182
County Sources	28,559	31,023	29,922	1,101
State Sources	15,884	19,997	19,997	0
Transfers	264,298	100,000	270,000	(170,000)
	<u>861,540</u>	<u>506,869</u>	<u>\$ 589,586</u>	<u>\$ (82,717)</u>
Expenditures				
Instruction	29,121	167,365	\$ 75,000	\$ 92,365
General Administration	151	0	0	0
Operations & Maintenance	44,058	85,361	400,000	(314,639)
Student Transportation Services	0	199,169	300,000	(100,831)
Land Improvement	15,212	3,033	0	3,033
Building Improvements	271,131	567,571	500,000	67,571
Debt Service	166,650	0	0	0
	<u>526,323</u>	<u>1,022,499</u>	<u>\$ 1,275,000</u>	<u>\$ (252,501)</u>
Receipts Over (Under) Expenditures	335,217	(515,630)		
Unencumbered Cash, Beginning	1,492,694	1,827,911		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 1,827,911</u>	<u>\$ 1,312,281</u>		

UNIFIED SCHOOL DISTRICT NO. 206
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Driver Training Fund</u>	<u>Prior Year</u>		<u>Current Year</u>		Variance - Over (Under)
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	
Cash Receipts					
State Sources	\$ 1,664	\$ 0	\$ 2,600	\$ (2,600)	
	<u>1,664</u>	<u>0</u>	<u>2,600</u>	<u>(2,600)</u>	
Expenditures					
Instruction	7,369	257	\$ 8,160	\$ (7,903)	
	<u>7,369</u>	<u>257</u>	<u>\$ 8,160</u>	<u>\$ (7,903)</u>	
Receipts Over (Under) Expenditures	(5,705)	(257)			
Unencumbered Cash, Beginning	23,048	17,343			
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>			
Unencumbered Cash, Ending	<u>\$ 17,343</u>	<u>\$ 17,086</u>			

UNIFIED SCHOOL DISTRICT NO. 206
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Food Service Fund</u>	Prior Year	<u>Current Year</u>		Variance -
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Cash Receipts				
Local Sources	\$ 116,793	\$ 116,268	\$ 98,827	\$ 17,441
State Sources	2,735	2,653	2,229	424
Federal Sources	132,309	125,046	129,134	(4,088)
Transfers	34,213	55,610	50,000	5,610
	<u>286,050</u>	<u>299,577</u>	<u>\$ 280,190</u>	<u>\$ 19,387</u>
 Expenditures				
Food Service Operation	<u>284,384</u>	<u>295,758</u>	<u>\$ 300,012</u>	<u>\$ (4,254)</u>
	<u>284,384</u>	<u>295,758</u>	<u>\$ 300,012</u>	<u>\$ (4,254)</u>
 Receipts Over (Under) Expenditures	1,666	3,819		
 Unencumbered Cash, Beginning	93,128	94,794		
 Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
 Unencumbered Cash, Ending	<u>\$ 94,794</u>	<u>\$ 98,613</u>		

UNIFIED SCHOOL DISTRICT NO. 206
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Professional Development Fund</u>	Prior Year	<u>Current Year</u>		Variance -
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Cash Receipts				
Local Sources	\$ 0	\$ 45	\$ 0	\$ 45
State Sources	2,333	3,073	3,750	(677)
Transfers	0	19,000	50,000	(31,000)
	<u>2,333</u>	<u>22,118</u>	<u>\$ 53,750</u>	<u>\$ (31,000)</u>
Expenditures				
Instructional Support Staff	13,900	21,858	\$ 25,000	\$ (3,142)
	<u>13,900</u>	<u>21,858</u>	<u>\$ 25,000</u>	<u>\$ (3,142)</u>
Receipts Over (Under) Expenditures	(11,567)	260		
Unencumbered Cash, Beginning	32,947	21,380		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 21,380</u>	<u>\$ 21,640</u>		

UNIFIED SCHOOL DISTRICT NO. 206
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Special Education Fund</u>	Prior Year	<u>Current Year</u>		Variance -
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Cash Receipts				
Federal Sources	\$ 3,473	\$ 0	\$ 0	\$ 0
Transfers	<u>769,641</u>	<u>842,315</u>	<u>769,333</u>	<u>72,982</u>
	<u>773,114</u>	<u>842,315</u>	<u>\$ 769,333</u>	<u>\$ 72,982</u>
Expenditures				
Instruction	712,783	747,135	\$ 770,765	\$ (23,630)
School Administration	0	41	0	41
Student Transportation Services	<u>72,714</u>	<u>93,958</u>	<u>49,557</u>	<u>44,401</u>
	<u>785,497</u>	<u>841,134</u>	<u>\$ 820,322</u>	<u>\$ 20,812</u>
Receipts Over (Under) Expenditures	(12,383)	1,181		
Unencumbered Cash, Beginning	397,053	384,670		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 384,670</u>	<u>\$ 385,851</u>		

**UNIFIED SCHOOL DISTRICT NO. 206
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

Career and Postsecondary Education Fund	Prior Year	Current Year		Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Transfers	\$ 60,362	\$ 48,199	\$ 60,000	\$ (11,801)
	<u>60,362</u>	<u>48,199</u>	<u>\$ 60,000</u>	<u>\$ (11,801)</u>
Expenditures				
Instruction	60,582	48,775	\$ 64,642	\$ (15,867)
	<u>60,582</u>	<u>48,775</u>	<u>\$ 64,642</u>	<u>\$ (15,867)</u>
Receipts Over (Under) Expenditures	(220)	(576)		
Unencumbered Cash, Beginning	60,720	60,500		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 60,500</u>	<u>\$ 59,924</u>		

UNIFIED SCHOOL DISTRICT NO. 206
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>KPERS Contribution Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
State Sources	\$ 405,062	\$ 348,848	\$ 545,295	\$ (196,447)
	<u>405,062</u>	<u>348,848</u>	<u>\$ 545,295</u>	<u>\$ (196,447)</u>
Expenditures				
Instruction	258,834	222,914	\$ 348,444	\$ (125,530)
Student Support Services	33,094	28,501	44,551	(16,050)
General Administration	17,418	15,000	23,448	(8,448)
School Administration	35,321	30,419	47,550	(17,131)
Central Services	4,982	4,291	6,707	(2,416)
Operations & Maintenance	25,114	21,629	33,808	(12,179)
Student Transportation Services	17,499	15,070	23,557	(8,487)
Food Service Operation	12,800	11,024	17,230	(6,206)
	<u>405,062</u>	<u>348,848</u>	<u>\$ 545,295</u>	<u>\$ (196,447)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

UNIFIED SCHOOL DISTRICT NO. 206
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Bond and Interest Fund</u>	<u>Current Year</u>		Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
Local Sources	\$ 339,834	\$ 387,661 \$ 367,882	\$ 19,779
County Sources	39,950	36,614 35,242	1,372
State Sources	25,860	128,107 30,652	97,455
	<u>405,644</u>	<u>552,382</u> <u>\$ 433,776</u>	<u>\$ 118,606</u>
Expenditures			
Debt Service	431,005	434,605 \$ 434,606	\$ (1)
	<u>431,005</u>	<u>434,605</u> <u>\$ 434,606</u>	<u>\$ (1)</u>
Receipts Over (Under) Expenditures	(25,361)	117,777	
Unencumbered Cash, Beginning	476,480	451,119	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 451,119</u>	<u>\$ 568,896</u>	

UNIFIED SCHOOL DISTRICT NO. 206
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Federal Funds</u>	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources	\$ 136,249	\$ 145,818
	<u>136,249</u>	<u>145,818</u>
 Expenditures		
Instruction	<u>136,249</u>	<u>145,818</u>
	<u>136,249</u>	<u>145,818</u>
 Receipts Over (Under) Expenditures	 0	 0
 Unencumbered Cash, Beginning	 0	 0
 Prior Year Canceled Encumbrances	 <u>0</u>	 <u>0</u>
 Unencumbered Cash, Ending	 <u>\$ 0</u>	 <u>\$ 0</u>

UNIFIED SCHOOL DISTRICT NO. 206
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 13,994	\$ 52,644
State Sources	0	5,970
Federal Sources	3,735	2,793
	17,729	61,407
 Expenditures		
Instruction	14,957	50,433
	14,957	50,433
 Receipts Over (Under) Expenditures	2,772	10,974
 Unencumbered Cash, Beginning	9,711	12,483
 Prior Year Canceled Encumbrances	0	0
 Unencumbered Cash, Ending	\$ 12,483	\$ 23,457

UNIFIED SCHOOL DISTRICT NO. 206
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

Contingency Reserve Fund

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Transfers	\$ 129,967	\$ 0
	<u>129,967</u>	<u>0</u>
Expenditures		
Transfers	129,967	33,723
	<u>129,967</u>	<u>33,723</u>
Receipts Over (Under) Expenditures	0	(33,723)
Unencumbered Cash, Beginning	318,000	318,000
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 318,000</u>	<u>\$ 284,277</u>

UNIFIED SCHOOL DISTRICT NO. 206
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

Textbook & Student Material Revolving Fund	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 29,952	\$ 29,263
	29,952	29,263
Expenditures		
Instruction	49,969	18,100
	49,969	18,100
Receipts Over (Under) Expenditures	(20,017)	11,163
Unencumbered Cash, Beginning	114,003	93,986
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	\$ 93,986	\$ 105,149

UNIFIED SCHOOL DISTRICT NO. 206
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>Prior Year</u> Actual	<u>Current Year</u> Actual
Cash Receipts		
Interest	\$ 0	\$ 724
Bond Proceeds	<u>0</u>	<u>9,924,820</u>
	<u>0</u>	<u>9,925,544</u>
 Expenditures		
Cost of Issuance	0	130,721
Improvement Expenses	<u>0</u>	<u>422,465</u>
	<u>0</u>	<u>553,186</u>
 Receipts Over (Under) Expenditures	 0	 9,372,358
 Unencumbered Cash, Beginning	 0	 0
 Prior Year Canceled Encumbrances	 <u>0</u>	 <u>0</u>
 Unencumbered Cash, Ending	 <u>\$ 0</u>	 <u>\$ 9,372,358</u>

UNIFIED SCHOOL DISTRICT NO. 206
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Remington High School				
Class of 2018 Seniors	\$ 258	\$ 0	\$ 200	\$ 58
Class of 2019 Juniors	1,511	0	700	811
Class of 2020 Sophomores	2,627	6,720	5,344	4,003
Class of 2021 Freshmen	1,436	5,148	4,198	2,386
Class of 2022 Sophomores	0	1,608	0	1,608
FCCLA	962	794	1,315	441
Stuco	3,803	568	376	3,995
Thespians	3,867	3,494	2,408	4,953
Yearbook	5,739	3,618	923	8,434
Target	65	0	0	65
YAACL	376	821	821	376
Skills USA	217	583	377	423
Drama	551	1,394	648	1,297
Band	7,548	14,147	13,372	8,323
Vocal	688	705	809	584
Singers	390	1,831	1,958	263
International Club	552	0	0	552
Science Club	265	0	42	223
National Forensic League	536	245	330	451
Scholars' Bowl	1,389	700	385	1,704
Gifted	34	0	0	34
Volunteer Club	46	0	0	46
Art	187	0	0	187
Bishop Learning Lab	246	0	0	246
Shop	0	323	136	187
Cheerleaders	3,291	8,993	10,391	1,893
Football	2,320	2,714	3,281	1,753
Girls Volleyball	1,683	968	1,354	1,297
Girls Basketball	0	2,395	1,336	1,059
Boys Basketball	499	763	840	422
Wrestling	485	2,362	1,545	1,302
Cross Country	7	418	418	7
Golf	265	0	0	265
Softball	133	1,279	1,015	397
Baseball	26	1,564	724	866
Track	22	379	368	33
	<u>42,024</u>	<u>64,534</u>	<u>55,614</u>	<u>50,944</u>

UNIFIED SCHOOL DISTRICT NO. 206

**AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Remington High School (Continued)				
Sales Tax - RHS	0	3,125	2,958	167
Concessions	2,028	0	0	2,028
Student Special Events	690	0	120	570
Community Service Day	1,603	38	0	1,641
Piano Fund - Vocal/Instrument	150	0	0	150
Vocational Photography	1,861	2,123	1,665	2,319
Greenhouse	316	500	0	816
Project Management & Resource	38	0	38	0
Vocational Printing	3,937	8,155	7,115	4,977
Class of 2010 Seniors	16	0	0	16
Class of 2012 Seniors	822	0	0	822
Class of 2014 Seniors	836	0	0	836
Class of 2015 Seniors	359	0	0	359
Class of 2016 Seniors	718	0	0	718
Class of 2017 Seniors	478	0	0	478
	<u>55,876</u>	<u>78,475</u>	<u>67,510</u>	<u>66,841</u>
Remington Middle School				
Stuco	3,276	0	3,276	0
KAY Club	0	6,303	3,637	2,666
Ayres-Art	44	0	0	44
Band	1,831	13	0	1,844
Vocal	12	0	0	12
Football	75	0	0	75
Girls Volleyball	553	2004	2239	318
Girls Basketball	94	945	583	456
RMS Basketball	53	0	0	53
Track RMS	411	927	1050	288
Sales Tax-RMS	15	1049	1049	15
RMS Classes & Groups	5,441	3550	4692	4,299
Vending-Paper	148	131	142	137
Vending-Pop	1,285	1239	1067	1,457
A/R	447	99	91	455
	<u>13,685</u>	<u>16,260</u>	<u>17,826</u>	<u>12,119</u>
Remington Elementary - Potwin				
Student Activities	10,375	19,481	7,826	22,030
	<u>10,375</u>	<u>19,481</u>	<u>7,826</u>	<u>22,030</u>
Total Agency Funds	<u>\$ 79,936</u>	<u>\$ 114,216</u>	<u>\$ 93,162</u>	<u>\$ 100,990</u>

**UNIFIED SCHOOL DISTRICT NO. 206
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
Athletics							
Remington High School	\$ 3,443	\$ 0	\$ 21,050	\$ 22,426	\$ 2,067	\$ 0	\$ 2,067
Remington Middle School	3,993	0	9,445	10,184	3,254	0	3,254
Total District Activity Funds	<u>\$ 7,436</u>	<u>\$ 0</u>	<u>\$ 30,495</u>	<u>\$ 32,610</u>	<u>\$ 5,321</u>	<u>\$ 0</u>	<u>\$ 5,321</u>

FEDERAL AWARD INFORMATION

**UNIFIED SCHOOL DISTRICT NO. 206
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2019**

Grant Title	Federal CFDA No.	Program Amount	Unencumbered Cash 7-1-18	Receipts	Expenditures	Unencumbered Cash 6-30-19
Department of Education						
Rural Education	84.358	\$ 58,182	\$ 0	\$ 58,182	\$ 58,182	\$ 0
(Passes Through Kansas Department of Education)						
Department of Agriculture						
School Breakfast Program	10.553	23,564				
National School Lunch Program	10.555	101,482				
		<u>125,046</u>	<u>0</u>	<u>125,046</u>	<u>125,046</u>	<u>0</u>
Department of Education						
Title I Grants to Local Educational Agencies	84.010	65,346	0	65,346	65,346	0
Supporting Effective Instruction State Grants	84.367	13,980	0	13,980	13,980	0
Student Support and Academic Enrichment Program	84.424	8,310	0	8,310	8,310	0
		<u>87,636</u>	<u>0</u>	<u>87,636</u>	<u>87,636</u>	<u>0</u>
(Passes Through South Central Kansas Education Service Center)						
Department of Education						
Career and Technical Education-Basic Grants to States	84.048	2,793	0	2,793	2,793	0
 Total Federal Awards		 <u>\$ 273,657</u>	 <u>\$ 0</u>	 <u>\$ 273,657</u>	 <u>\$ 273,657</u>	 <u>\$ 0</u>