

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT  
For the Year Ended June 30, 2019

MAPES & MILLER  
Certified Public Accountants  
Phillipsburg, Kansas

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas  
June 30, 2019

Superintendent – Jeff Yoxall

Clerk – Staci Foreman

Treasurer – Steve Wangerin

BOARD MEMBERS

Rex Lowe – President

Darin McDowell – Vice President

Todd Slavik

Tracy Atchison

Kirby Shaw

Mitch Miller

Amber Beach Hardacre

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

For the Year Ended June 30, 2019

TABLE OF CONTENTS

		<u>Page Numbers</u>
	Independent Auditor's Report	1-2
	<u>FINANCIAL SECTION</u>	
Statement 1	Summary Statement of Receipts, Expenditures, and Unencumbered Cash – Regulatory Basis	3-4
	Notes to the Financial Statement	5-11
	<u>REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION</u>	
Schedule 1	Summary of Expenditures – Actual and Budget – Regulatory Basis	12
Schedule 2	Schedule of Receipts and Expenditures – Actual and Budget – Regulatory Basis	
	<u>General Funds</u>	
2-1	General Fund	13-16
2-2	Supplemental General Fund	17-19
	<u>Special Purpose Funds</u>	
2-3	At Risk Fund (4 yr. old)	20
2-4	At Risk Fund (K-12)	21
2-5	Capital Outlay Fund	22-23
2-6	Driver Training Fund	24
2-7	Food Service Fund	25
2-8	Professional Development Fund	26
2-9	Special Education Fund	27
2-10	Career and Postsecondary Education Fund	28
2-11	Recreation Commission Fund	29
2-12	Contingency Reserve Fund	30
2-13	Textbook Fund	31
2-14	KPERS Special Retirement Contribution Fund	32
2-15	Federal Funds	33
2-16	Gifts & Grants Fund	34
2-17	District Activity Funds	35
	<u>Trust Funds</u>	
2-18	Kilmer-Miller Trust Fund	36
2-19	Kilmer-Miller Scholarship Fund	37
2-20	Crown Scholarship Fund	38
2-21	Doris Hagman Scholarship Fund	39
2-22	Rathert Scholarship Fund	40

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

For the Year Ended June 30, 2019

TABLE OF CONTENTS (Cont.)

		<u>Page Numbers</u>
Schedule 3	Summary of Receipts and Disbursements – Regulatory Basis – Agency Funds	41
Schedule 4	Schedule of Receipts, Expenditures, and Unencumbered Cash – Regulatory Basis – District Activity Funds	42
Schedule 5	Schedule of Receipts and Disbursements – Regulatory Basis – Student Activity Funds	43



# **MAPES & MILLER LLP**

**CERTIFIED PUBLIC ACCOUNTANTS**

**A PARTNERSHIP OF PROFESSIONAL CORPORATIONS**

418 E HOLME  
NORTON, KS 67654  
(785)877-5833

PO BOX 412, 230 MAIN STREET  
QUINTER, KS 67752  
(785)754-2111

JOHN D. MAPES, CPA, CHTD

DENIS W. MILLER, CPA, PA

THOMAS B. CARPENTER, CPA, PA

DON E. TILTON, CPA, PA

BRIAN S. THOMPSON, CPA, PA

REBECCA A. LIX, CPA, PA

STEPHANIE M. HEIER, CPA, PA

P.O. BOX 266

711 3<sup>RD</sup> STREET

PHILLIPSBURG, KS 67661

(785)543-6561

P.O. BOX 508

503 MAIN STREET

STOCKTON, KS 67669

(785)425-6764

## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District No. 110  
Kensington, Kansas 66951

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 110, Kensington, Kansas, a Municipality, as of and for the year ended June 30, 2019, and the related notes to the financial statement.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 110, Kensington, Kansas on the basis of the financial reporting provisions of the

Board of Education  
Unified School District No. 110  
January 13, 2020  
Page Two

*Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 110 Kensington, Kansas as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 110 Kensington, Kansas, as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Other Matter***

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of regulatory basis receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,  
*Mapes & Miller LLP*  
Certified Public Accountants

January 13, 2020  
Phillipsburg, Kansas

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS  
For the Year Ended June 30, 2019

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	\$ -	\$ -	\$ 2,175,980	\$ 2,175,980	\$ -	\$ 98,878	\$ 98,878
Supplemental General Fund	58,722	-	756,808	736,689	78,841	43,451	122,292
Special Purpose Funds							
At Risk Fund (4 yr. old)	272	-	22,200	22,304	168	3,038	3,206
At Risk Fund (K-12)	334	-	180,427	180,761	-	14,725	14,725
Capital Outlay Fund	1,933,675	5,400	637,300	602,533	1,973,842	124,926	2,098,768
Driver Training Fund	30,993	-	3,234	5,451	28,776	2,354	31,130
Food Service Fund	42,544	-	206,915	206,272	43,187	994	44,181
Professional Development Fund	81,015	-	1,464	9,401	73,078	-	73,078
Special Education Fund	576,029	-	311,698	366,425	521,302	-	521,302
Career and Postsecondary Education Fund	247,836	-	77,365	114,236	210,965	16,521	227,486
Recreation Commission Fund	22,570	-	16,293	16,000	22,863	-	22,863
Contingency Reserve Fund	345,358	-	-	-	345,358	-	345,358
Textbook Fund	-	-	3,746	2,686	1,060	1,265	2,325
KPERs Special Retirement Contribution Fund	1	-	150,443	150,443	1	-	1
Federal Funds	-	-	85,508	85,508	-	11,271	11,271
Gifts & Grants Fund	71,586	-	13,647	47,405	37,828	4,003	41,831
District Activity Funds	28,708	-	47,064	50,352	25,420	-	25,420
Trust Funds							
Kilmer-Miller Trust Fund	10,000	-	291	291	10,000	-	10,000
Kilmer-Miller Scholarship Fund	3,368,899	-	325,952	127,208	3,567,643	-	3,567,643
Crown Scholarship Fund	10,603	-	150	-	10,753	-	10,753
Doris Hagman Scholarship Fund	5,137	-	70	-	5,207	-	5,207
Rathert Scholarship Fund	2,500	-	-	500	2,000	-	2,000
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 6,836,782</u>	<u>\$ 5,400</u>	<u>\$ 5,016,555</u>	<u>\$ 4,900,445</u>	<u>\$ 6,958,292</u>	<u>\$ 321,426</u>	<u>\$ 7,279,718</u>

The notes to the financial statement are an integral part of this statement.

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Statement 1  
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS  
For the Year Ended June 30, 2019

Composition of Cash and Investments

Farmers National Bank	
Checking Accounts	\$ 3,000
NOW Accounts	2,025,380
Savings	140,642
Certificates of Deposit	<u>1,635,000</u>
Total Cash	3,804,022
Vanguard Group	
Investments	<u>3,514,913</u>
Total Cash & Investments	7,318,935
Agency Funds Per Schedule 3	<u>(39,217)</u>
Total Reporting Entity (Excluding Agency Funds)	<u><u>\$ 7,279,718</u></u>

The notes to the financial statement are an integral part of this statement.



THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

NOTES TO THE FINANCIAL STATEMENT  
June 30, 2019

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. FINANCIAL REPORTING ENTITY**

Unified School District No. 110, Kensington, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 110, Kensington, Kansas, the Municipality, and does not include the related municipal entity.

**B. REGULATORY BASIS FUND TYPES**

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2019.

**General Fund**—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Fund**—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Trust Fund**—used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

**Agency Fund**—used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

**C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA**

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

#### **D. BUDGETARY INFORMATION**

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments, and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds, Agency Funds and the following Special Purpose Funds:

Contingency Reserve Fund  
Textbook Fund  
Federal Funds

Gifts & Grants Fund  
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## 2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

### Compliance With Kansas Statutes

#### A. Cash Basis Violations:

K.S.A. 10-1113 requires each fund to comply with the cash-basis laws of Kansas. That is, no commitments or indebtedness should be incurred unless there is available cash in the fund. The Supplemental General Fund was in violation of K.S.A. 10-1113 by expending more than the available cash in December 2018, and the Student Council in the High School Activity Fund also had a violation.

#### B. Budget Violation:

K.S.A. 79-2935 requires that expenditures be controlled so that no indebtedness is created in excess of budget limits. The total expenditures in the Professional Development Fund exceeded the budget authority.

#### C. Depository Coverage:

K.S.A. 9-1402 requires the District's deposits with statutorily authorized financial institutions be adequately secured. The District had insufficient depository coverage at Farmers National Bank on February 7, 2019. Additional pledged securities were obtained subsequent to the violation.

#### D. Mandatory Purchase of Products:

K.S.A. 75-3322 requires the District to make purchases of products offered by Kansas industries for the blind and severely disabled. The District did not make the required mandatory purchases offered by these industries during the year ending June 30, 2019.

#### E. The District is not aware of any other non-compliance with Kansas statutes.

## 3. DEPOSITS AND INVESTMENTS

As of June 30, 2019, the District had the following investments.

Investment Type	Fair Value	Rating
Vanguard Wellesley Income Fund Admiral	\$ 2,765,321	Morningstar *****
Vanguard Wellington Fund Admiral	1,519,624	Morningstar *****
Vanguard GNMA Fund	10,081	Morningstar *****
Total Fair Value	<u>\$ 4,295,026</u>	

These investments were donated to the District with the stipulation that the monies remain in these specific Vanguard Funds. The Vanguard investments are reported at cost in the financial statement.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District’s investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The statute does not allow for the investments in the Vanguard Funds, however, the donor specified that the money be invested in specific Vanguard Funds.

**Concentration of Credit Risk.** State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

**Custodial Credit Risk – Deposits.** Custodial credit risk is the risk that in the event of a bank failure, the District’s deposits may not be returned to it. State statutes require the District’s deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2019.

At June 30, 2019, the District’s carrying amount of deposits was \$3,804,022 and the bank balance was \$3,748,050. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance \$253,000 was covered by federal depository insurance, and the remaining \$3,495,050 was collateralized with securities held by the pledging financial institutions’ agents in the District’s name.

**Custodial Credit Risk – Investments.** For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured, however the donor specified that the money be invested in specific Vanguard Funds.

**4. INTERFUND TRANSFERS**

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk Fund (4 yr. old)	K.S.A. 72-5167	\$ 22,200
General Fund	At Risk Fund (K-12)	K.S.A. 72-5167	125,765
General Fund	Capital Outlay Fund	K.S.A. 72-5167	221,809
General Fund	Food Service Fund	K.S.A. 72-5167	46,000
General Fund	Special Education Fund	K.S.A. 72-5167	311,698
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	75,000
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-5143	54,662

**5. DEFINED BENEFIT PENSION PLAN**

**Plan Description** – The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs’ financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at [www.kpers.org](http://www.kpers.org) or by writing to KPERs (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions** - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$150,443 for the year ended June 30, 2019.

**Net Pension Liability** – At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,434,760. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## **6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS**

### **(a) Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

### **(b) Death and Disability Other Post Employment Benefits**

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

### **(c) Compensated Absences**

#### Classified Staff

Full time classified employees receive fifteen days of sick leave each year. Employees working less than full-time receive sick leave on a pro-rated basis. Classified employees can accumulate up to seventy-five days of sick leave. Any days over seventy-five will be paid by June 30<sup>th</sup> at a rate of \$10 per day. All accumulated sick leave is lost upon termination of employment. Classified employees receive one day of paid vacation per number of months contracted each year. Employees may accumulate a maximum of twenty days vacation leave and are paid one-half of their unused vacation days upon termination.

#### Teachers

Teachers receive fifteen days of sick leave each year and can accumulate a total of seventy-five days. Any days over seventy-five will be paid by June 30<sup>th</sup> at a rate of \$15 per day. Upon retirement, a first-time retiring teacher will be paid for their unused accumulated sick leave at a rate of \$45 per day, not to exceed \$3,375. Teachers receive three days per year of personal leave. Each teacher will be paid \$85 per day for each personal day not used during the school term on their June paycheck or unused personal days can be converted to sick leave and carried over to the next school year.

## **7. RISK MANAGEMENT**

Unified School District No. 110 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2019, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

## **8. IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$106,856 subsequent to June 30, 2019 and as required by K.S.A. 72-5135(d) the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

## **9. SUBSEQUENT EVENTS**

The District has evaluated events subsequent to year end through the date of this report and does not believe any events have occurred which effect the financial statement as presented.

UNIFIED SCHOOL DISTRICT NO. 110  
KENSINGTON, KANSAS  
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED JUNE 30, 2019



THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2019

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	\$ 2,312,408	\$ (152,855)	\$ 16,427	\$ 2,175,980	\$ 2,175,980	\$ -
Supplemental General Fund	755,899	(33,810)	14,613	736,702	736,689	(13)
Special Purpose Funds						
At Risk Fund (4 yr. old)	34,272	-	-	34,272	22,304	(11,968)
At Risk Fund (K-12)	275,334	-	-	275,334	180,761	(94,573)
Capital Outlay Fund	995,000	-	-	995,000	602,533	(392,467)
Driver Training Fund	7,050	-	-	7,050	5,451	(1,599)
Food Service Fund	210,000	-	-	210,000	206,272	(3,728)
Professional Development Fund	8,000	-	-	8,000	9,401	1,401
Special Education Fund	462,000	-	-	462,000	366,425	(95,575)
Career and Postsecondary Education Fund	135,100	-	-	135,100	114,236	(20,864)
Recreation Commission Fund	16,000	-	-	16,000	16,000	-
KPERS Special Retirement Contribution Fund	244,386	-	-	244,386	150,443	(93,943)

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-1  
Page 1 of 4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2019

GENERAL FUND

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
General State Aid	\$ 1,885,610	\$ 1,990,163	\$ (104,553)
Special Education Aid	236,698	285,000	(48,302)
Reimbursements	16,427	-	16,427
Federal Impact Aid	37,245	37,245	-
	<u>2,175,980</u>	<u>\$ 2,312,408</u>	<u>\$ (136,428)</u>
<b>EXPENDITURES</b>			
Instruction			
Salaries			
Certified	373,158	\$ 262,958	\$ 110,200
Noncertified	190,295	200,000	(9,705)
Employee Benefits			
Insurance	184,021	150,000	34,021
Social Security & Medicare	39,765	32,000	7,765
Purchased Professional & Technical Services	1,974	1,200	774
Other Purchased Services			
Other	1,675	1,000	675
Supplies			
General	19,334	30,000	(10,666)
Textbooks	-	1,000	(1,000)
Property	207	-	207
Other	18,796	4,000	14,796
	<u>829,225</u>	<u>682,158</u>	<u>147,067</u>
Student Support Services			
Salaries			
Certified	3,978	4,500	(522)
Employee Benefits			
Insurance	17	50	(33)
Social Security & Medicare	304	350	(46)
Other	-	50	(50)
	<u>4,299</u>	<u>4,950</u>	<u>(651)</u>
Instructional Support Staff			
Supplies			
Books & Periodicals	-	1,000	(1,000)
Miscellaneous Supplies	84	100	(16)
	<u>84</u>	<u>1,100</u>	<u>(1,016)</u>

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-1  
Page 2 of 4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2019

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
<b>EXPENDITURES (Cont.)</b>			
General Administration			
Salaries			
Certified	\$ 30,900	\$ 31,000	\$ (100)
Noncertified	17,537	19,000	(1,463)
Employee Benefits			
Insurance	34,901	34,000	901
Social Security & Medicare	12,539	12,000	539
Purchased Professional & Technical Services	1,148	3,500	(2,352)
Other Purchased Services			
Insurance	30,610	-	30,610
Communications	405	1,000	(595)
Other	160	-	160
Supplies	182	1,200	(1,018)
Other	8,968	12,000	(3,032)
Total General Administration	<u>137,350</u>	<u>113,700</u>	<u>23,650</u>
School Administration			
Salaries			
Certified	143,376	144,000	(624)
Noncertified	38,185	40,000	(1,815)
Employee Benefits			
Insurance	20,077	20,000	77
Social Security & Medicare	8,572	9,000	(428)
Purchased Professional & Technical Services	640	500	140
Other Purchased Services			
Communications	771	1,000	(229)
Supplies	629	500	129
Property	506	-	506
Other	-	700	(700)
Total School Administration	<u>212,756</u>	<u>215,700</u>	<u>(2,944)</u>
Central Services			
Salaries			
Noncertified	17,537	20,000	(2,463)
Employee Benefits			
Insurance	4	4,000	(3,996)
Social Security & Medicare	474	1,500	(1,026)
Total Central Services	<u>18,015</u>	<u>25,500</u>	<u>(7,485)</u>

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-1  
Page 3 of 4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2019

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
<b>EXPENDITURES (Cont.)</b>			
Operation & Maintenance			
Purchased Property Services			
Water/Sewer	\$ 2,546	\$ 5,600	\$ (3,054)
Repairs & Maintenance	899	3,000	(2,101)
Rent/Building	-	1,000	(1,000)
Other Purchased Services			
Other	2,124	6,000	(3,876)
Supplies			
General	10,023	10,000	23
Energy			
Heating	8,564	9,000	(436)
Electricity	20,419	19,000	1,419
Other	1,056	1,500	(444)
	45,631	55,100	(9,469)
Operation & Maintenance (Transportation)			
Supplies			
Energy			
Motor Fuel	-	100	(100)
Other	-	100	(100)
	-	200	(200)
Vehicle Operating Services			
Salaries			
Noncertified	101,107	97,000	4,107
Employee Benefits			
Insurance	4,699	4,000	699
Social Security & Medicare	7,480	9,000	(1,520)
Other Purchased Services			
Insurance	5,194	16,000	(10,806)
Motor Fuel	5,883	5,000	883
Other	597	2,000	(1,403)
	124,960	133,000	(8,040)

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-1  
Page 4 of 4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2019

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Vehicle & Maintenance Services			
Purchased Property Services	\$ -	\$ 20,000	\$ (20,000)
Other	772	-	772
Total Vehicle & Maintenance Services	772	20,000	(19,228)
Other Student Transportation Services			
Other	416	1,000	(584)
Outgoing Transfers			
Operating Transfers			
At Risk Fund (4 yr. old)	22,200	34,000	(11,800)
At Risk Fund (K-12)	125,765	100,000	25,765
Capital Outlay Fund	221,809	360,000	(138,191)
Driver Training Fund	-	4,000	(4,000)
Food Service Fund	46,000	30,000	16,000
Professional Development Fund	-	5,000	(5,000)
Special Education Fund	311,698	377,000	(65,302)
Career and Postsecondary Education Fund	75,000	100,000	(25,000)
Contingency Reserve Fund	-	50,000	(50,000)
Total Outgoing Transfers	802,472	1,060,000	(257,528)
Adjustment to Comply with Legal Max	-	(152,855)	152,855
Legal General Fund Budget	2,175,980	2,159,553	16,427
Adjustment for Qualifying Budget Credits			
Reimbursements	-	16,427	(16,427)
Total Expenditures	2,175,980	\$ 2,175,980	\$ -
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2018	-		
UNENCUMBERED CASH, June 30, 2019	\$ -		

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-2  
Page 1 of 3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2019

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 27,693	\$ 18,240	\$ 9,453
Current Tax	563,620	599,236	(35,616)
Delinquent Tax	5,461	9,596	(4,135)
Motor Vehicle Tax	49,843	45,845	3,998
Recreational Vehicle Tax	889	667	222
Commercial Vehicle Tax	3,056	3,300	(244)
Reimbursements	14,613	-	14,613
Supplemental State Aid	91,633	95,924	(4,291)
	<u>756,808</u>	<u>\$ 772,808</u>	<u>\$ (16,000)</u>
<b>EXPENDITURES</b>			
Instruction			
Salaries			
Certified	323,803	\$ 229,839	\$ 93,964
Non-Certified	-	300	(300)
Employee Benefits			
Social Security & Medicare	24,771	30,000	(5,229)
Purchased Professional & Technical Services	12,645	13,000	(355)
Other Purchased Services			
Other	5,181	3,500	1,681
Supplies			
General	22,107	8,000	14,107
Textbooks	-	3,300	(3,300)
Property	441	6,400	(5,959)
Other	46,574	24,000	22,574
Student Support Services			
Property	101	-	101
Other	332	400	(68)
Instructional Support Staff			
Supplies			
Books & Periodicals	482	950	(468)
Miscellaneous Supplies	314	300	14

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-2  
Page 2 of 3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2019

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
General Administration			
Salaries - Certified	\$ -	\$ 1,000	\$ (1,000)
Purchased Professional & Technical Services	19,877	10,000	9,877
Other Purchased Services			
Insurance	34,767	16,000	18,767
Communications	3,241	33,000	(29,759)
Other	87	-	87
Supplies	1,783	2,000	(217)
Other	4,563	6,000	(1,437)
School Administration			
Purchased Professional & Technical Services	1,172	2,100	(928)
Other Purchased Services			
Communications	2,698	2,000	698
Other	-	200	(200)
Supplies	2,898	800	2,098
Property	99	100	(1)
Other	163	910	(747)
Operation & Maintenance			
Purchased Property Services			
Water/Sewer	6,402	3,500	2,902
Repairs & Maintenance	6,725	9,000	(2,275)
Rentals	240	500	(260)
Other Purchased Services			
Other	7,977	8,000	(23)
Supplies			
General	20,090	18,000	2,090
Energy			
Heating	21,920	33,000	(11,080)
Electricity	55,327	46,000	9,327
Property	-	500	(500)
Other	1,852	1,000	852

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-2  
Page 3 of 3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2019

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance (Transportation)			
Supplies			
Miscellaneous Supplies	\$ 48	\$ 300	\$ (252)
Other	-	100	(100)
Vehicle Operating Services			
Other Purchased Services			
Insurance	18,556	1,000	17,556
Motor Fuel	32,113	28,000	4,113
Other	-	100	(100)
Supervision			
Other	-	100	(100)
Vehicle & Maintenance Services			
Purchased Property Services	-	36,000	(36,000)
Supplies	96	-	96
Other	972	600	372
Other Student Transportation Services			
Other	1,610	1,100	510
Outgoing Transfer			
At Risk Fund (K-12)	54,662	175,000	(120,338)
Adjustment to Comply with Legal Max	-	(33,810)	33,810
	736,689	722,089	14,600
Legal Supplemental General Fund Budget			
Adjustment for Qualifying Budget Credits			
Reimbursements	-	14,613	(14,613)
	736,689	\$ 736,702	\$ (13)
Receipts Over (Under) Expenditures	20,119		
UNENCUMBERED CASH, July 1, 2018	58,722		
UNENCUMBERED CASH, June 30, 2019	\$ 78,841		



THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2019

AT RISK FUND (4 yr. old)

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
Incoming Transfer			
General Fund	\$ 22,200	\$ 34,000	\$ (11,800)
<b>EXPENDITURES</b>			
Instruction			
Salaries			
Certified	16,185	\$ 28,000	\$ (11,815)
Employee Benefits			
Insurance	5,344	4,000	1,344
Social Security & Medicare	691	2,200	(1,509)
Supplies			
General	84	72	12
Total Expenditures	22,304	\$ 34,272	\$ (11,968)
Receipts Over (Under) Expenditures	(104)		
UNENCUMBERED CASH, July 1, 2018	272		
UNENCUMBERED CASH, June 30, 2019	\$ 168		

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2019

AT RISK FUND (K-12)

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
Incoming Transfers			
General Fund	\$ 125,765	\$ 100,000	\$ 25,765
Supplemental General Fund	54,662	175,000	(120,338)
Total Receipts	180,427	\$ 275,000	\$ (94,573)
<b>EXPENDITURES</b>			
Instruction			
Salaries			
Certified	147,940	\$ 235,000	\$ (87,060)
Noncertified	-	10,334	(10,334)
Employee Benefits			
Insurance	23,198	20,000	3,198
Social Security & Medicare	9,623	10,000	(377)
Total Expenditures	180,761	\$ 275,334	\$ (94,573)
Receipts Over (Under) Expenditures	(334)		
UNENCUMBERED CASH, July 1, 2018	334		
UNENCUMBERED CASH, June 30, 2019	\$ -		

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-5  
Page 1 of 2

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2019

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 8,497	\$ 5,631	\$ 2,866
Current Tax	202,555	193,956	8,599
Delinquent Tax	1,664	2,945	(1,281)
Motor Vehicle Tax	9,940	14,193	(4,253)
Recreational Vehicle Tax	146	207	(61)
Commercial Vehicle Tax	493	1,022	(529)
Other Revenue from Local Sources	22,073	20,000	2,073
Interest on Idle Funds	53,101	37,000	16,101
Reimbursements	117,022	-	117,022
Incoming Transfer			
General Fund	221,809	360,000	(138,191)
Total Receipts	637,300	\$ 634,954	\$ 2,346
<b>EXPENDITURES</b>			
Instruction			
Purchased Professional/Technical Service	9,810	\$ -	\$ 9,810
Supplies-Performance Uniforms	9,883	5,000	4,883
Supplies-Technology Software	14,784	-	14,784
Property	32,377	60,000	(27,623)
General Administration			
Professional & Technical Services	380	-	380
Property	3,159	20,000	(16,841)
School Administration			
Property	2,135	20,000	(17,865)
Operations & Maintenance			
Salaries			
Noncertified	140,460	135,000	5,460
Employee Benefits			
Insurance	41,517	40,000	1,517
Social Security & Medicare	10,044	15,000	(4,956)
Purchased Property Services			
Repairs & Maintenance	15,809	90,000	(74,191)
Property	38,039	90,000	(51,961)
Other Support Services			
Property	141,177	140,000	1,177
Vehicle & Maintenance Services			
Purchased Property Services	51,954	-	51,954

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-5  
Page 2 of 2

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2019

CAPITAL OUTLAY FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Architectural & Engineering Services	\$ -	\$ 5,000	\$ (5,000)
Site Improvement	8,753	25,000	(16,247)
Building Improvements			
Outside Contractors	82,252	50,000	32,252
Other	-	300,000	(300,000)
Total Expenditures	602,533	\$ 995,000	\$ (392,467)
Receipts Over (Under) Expenditures	34,767		
UNENCUMBERED CASH, July 1, 2018	1,933,675		
Prior Year Cancelled Encumbrances	5,400		
UNENCUMBERED CASH, June 30, 2019	\$ 1,973,842		

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-6

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2019

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
State Aid	\$ 3,234	\$ 2,860	\$ 374
Incoming Transfer General Fund	-	4,000	(4,000)
Total Receipts	3,234	\$ 6,860	\$ (3,626)
<b>EXPENDITURES</b>			
Instruction			
Salaries			
Certified	4,373	\$ 5,000	\$ (627)
Employee Benefits			
Insurance	-	50	(50)
Social Security & Medicare	335	500	(165)
Supplies			
General	23	-	23
Other	720	500	220
Vehicle Operations & Maintenance Services			
Motor Fuel	-	500	(500)
Other	-	500	(500)
Total Expenditures	5,451	\$ 7,050	\$ (1,599)
Receipts Over (Under) Expenditures	(2,217)		
UNENCUMBERED CASH, July 1, 2018	30,993		
UNENCUMBERED CASH, June 30, 2019	\$ 28,776		

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2019

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
Interest on Idle Funds	\$ 217	\$ 120	\$ 97
Student Sales			
Lunch & Breakfast	37,854	44,200	(6,346)
Nonreimbursable - Milk	2,348	-	2,348
Adult Sales	10,664	20,350	(9,686)
Miscellaneous	7,023	-	7,023
State Aid	1,355	1,264	91
Federal Aid	85,492	98,287	(12,795)
Federal Impact Aid	15,962	15,962	-
Incoming Transfers			
General Fund	46,000	30,000	16,000
Total Receipts	206,915	\$ 210,183	\$ (3,268)
<b>EXPENDITURES</b>			
Food Service Operation			
Salaries			
Noncertified	79,987	\$ 78,000	\$ 1,987
Employee Benefits			
Insurance	8,310	7,000	1,310
Social Security & Medicare	5,954	7,000	(1,046)
Other Purchased Services	5,097	4,000	1,097
Supplies			
Food & Milk	99,848	96,000	3,848
Miscellaneous	6,076	12,000	(5,924)
Property	1,000	6,000	(5,000)
Total Expenditures	206,272	\$ 210,000	\$ (3,728)
Receipts Over (Under) Expenditures	643		
UNENCUMBERED CASH, July 1, 2018	42,544		
UNENCUMBERED CASH, June 30, 2019	\$ 43,187		

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2019

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
Refund	\$ 450	\$ -	\$ 450
Professional Development Aid	1,014	1,000	14
Incoming Transfer			
General Fund	-	5,000	(5,000)
Total Receipts	1,464	\$ 6,000	\$ (4,536)
<b>EXPENDITURES</b>			
Instructional Support Staff			
Salaries			
Certified	-	\$ 2,500	\$ (2,500)
Employee Benefits			
Insurance	-	100	(100)
Social Security & Medicare	-	200	(200)
Purchased Professional & Technical Services	636	2,000	(1,364)
Supplies	4,664	200	4,464
Other	4,101	3,000	1,101
Total Expenditures	9,401	\$ 8,000	\$ 1,401
Receipts Over (Under) Expenditures	(7,937)		
UNENCUMBERED CASH, July 1, 2018	81,015		
UNENCUMBERED CASH, June 30, 2019	\$ 73,078		

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2019

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
Incoming Transfer			
General Fund	\$ 311,698	\$ 377,000	\$ (65,302)
<b>EXPENDITURES</b>			
Instruction			
Other Purchased Services			
Payment to Special Education Coop			
Assessments	129,570	\$ 140,000	\$ (10,430)
Flowthrough	236,109	320,000	(83,891)
Property	-	2,000	(2,000)
Vehicle Operating Services			
Salaries			
Noncertified	693	-	693
Employee Benefits			
Social Security & Medicare	53	-	53
Total Expenditures	366,425	\$ 462,000	\$ (95,575)
Receipts Over (Under) Expenditures	(54,727)		
UNENCUMBERED CASH, July 1, 2018	576,029		
UNENCUMBERED CASH, June 30, 2019	\$ 521,302		



THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2019

CAREER AND POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
Miscellaneous	\$ 2,365	\$ 3,000	\$ (635)
Incoming Transfer			
General Fund	75,000	100,000	(25,000)
Total Receipts	77,365	\$ 103,000	\$ (25,635)
<b>EXPENDITURES</b>			
Instruction			
Salaries			
Certified	88,685	\$ 86,000	\$ 2,685
Employee Benefits			
Insurance	9,286	10,000	(714)
Social Security & Medicare	6,676	7,000	(324)
Other Purchased Services			
Other	-	1,100	(1,100)
Supplies			
General	7,510	10,000	(2,490)
Textbooks	-	1,000	(1,000)
Property	199	15,000	(14,801)
Other	1,880	5,000	(3,120)
Total Expenditures	114,236	\$ 135,100	\$ (20,864)
Receipts Over (Under) Expenditures	(36,871)		
UNENCUMBERED CASH, July 1, 2018	247,836		
UNENCUMBERED CASH, June 30, 2019	\$ 210,965		

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL & BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2019

RECREATION COMMISSION FUND

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
General Property Taxes			
Ad Valorem Taxes			
Tax In Process	\$ 127	\$ 67	\$ 60
Current Tax	8,862	8,452	410
Delinquent Tax	75	43	32
Motor Vehicle Tax	6,622	950	5,672
Recreational Vehicle Tax	144	14	130
Commercial Vehicle Tax	463	69	394
	<u>16,293</u>	<u>\$ 9,595</u>	<u>\$ 6,698</u>
<b>EXPENDITURES</b>			
Community Service Operations	16,000	\$ 16,000	\$ -
	<u>16,000</u>	<u>\$ 16,000</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	293		
UNENCUMBERED CASH, July 1, 2018	<u>22,570</u>		
UNENCUMBERED CASH, June 30, 2019	<u>\$ 22,863</u>		

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2019

CONTINGENCY RESERVE FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2018	<u>345,358</u>
UNENCUMBERED CASH, June 30, 2019	<u><u>\$ 345,358</u></u>

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2019

TEXTBOOK FUND

	<u>Actual</u>
RECEIPTS	
User Charges	<u>\$ 3,746</u>
EXPENDITURES	
Instruction	
Textbooks	<u>2,686</u>
Receipts Over (Under) Expenditures	1,060
UNENCUMBERED CASH, July 1, 2018	<u>-</u>
UNENCUMBERED CASH, June 30, 2019	<u><u>\$ 1,060</u></u>

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2019

KPERs SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
KPERs Contribution	\$ 150,443	\$ 244,386	\$ (93,943)
<b>EXPENDITURES</b>			
Instruction			
Employee Benefits	105,310	\$ 173,514	\$ (68,204)
General Administration			
Employee Benefits	3,009	4,887	(1,878)
School Administration			
Employee Benefits	15,044	24,439	(9,395)
Central Services			
Employee Benefits	1,504	2,444	(940)
Operations & Maintenance			
Employee Benefits	12,036	17,107	(5,071)
Student Transportation Services			
Employee Benefits	7,522	12,219	(4,697)
Food Service			
Employee Benefits	6,018	9,776	(3,758)
Total Expenditures	150,443	\$ 244,386	\$ (93,943)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2018	1		
UNENCUMBERED CASH, June 30, 2019	\$ 1		

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2019

	FEDERAL FUNDS					Total	Budget**	Variance Over (Under)
	Title I	Title II A	Title IV A	Rural Education Achievement Program	Carl Perkins			
RECEIPTS								
Federal Aid	\$ 42,001	\$ 7,306	\$ 11,877	\$ 23,479	\$ 845	\$ 85,508	\$ 72,273	\$ 13,235
EXPENDITURES								
Instruction								
Salaries								
Certified	38,166	6,787	11,140	-	-	56,093	\$ 50,000	\$ 6,093
Employee Benefits								
Insurance	389	-	-	-	-	389	4,000	(3,611)
Social Security & Medicare	2,351	519	737	-	-	3,607	4,000	(393)
Purchased Professional & Technical Services	-	-	-	-	845	845	3,000	(2,155)
Supplies	874	-	-	-	-	874	1,000	(126)
Property	221	-	-	23,479	-	23,700	10,273	13,427
Total Expenditures	42,001	7,306	11,877	23,479	845	85,508	\$ 72,273	\$ 13,235
Receipts Over (Under) Expenditures	-	-	-	-	-	-		
UNENCUMBERED CASH, July 1, 2018	-	-	-	-	-	-		
UNENCUMBERED CASH, June 30, 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		

\*\* Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2019

	GIFTS & GRANTS FUND						Total	Budget**	Variance Over (Under)
	TRHS Media Donations	Violet Norton Trust	Gifts & Bequests	Playground Donations	Milk Donations	BCBS of Kansas Foundation			
RECEIPTS									
Donations	\$ -	\$ -	\$ 13,397	\$ -	\$ 250	\$ -	\$ 13,647	\$ 100,000	\$ (86,353)
EXPENDITURES									
Instruction									
Salaries									
Certified	-	20,750	-	-	-	-	20,750	\$ 32,000	\$ (11,250)
Employee Benefits									
Insurance	-	20	-	-	-	-	20	1,000	(980)
Social Security & Medicare	-	1,581	-	-	-	-	1,581	3,000	(1,419)
Supplies									
General	-	-	18,560	-	-	-	18,560	10,000	8,560
Property	-	-	135	-	-	-	135	25,000	(24,865)
Other	-	-	6,235	-	124	-	6,359	10,000	(3,641)
Total Expenditures	-	22,351	24,930	-	124	-	47,405	\$ 81,000	\$ (33,595)
Receipts Over (Under) Expenditures	-	(22,351)	(11,533)	-	126	-	(33,758)		
UNENCUMBERED CASH, July 1, 2018	248	32,216	38,319	718	-	85	71,586		
UNENCUMBERED CASH, June 30, 2019	\$ 248	\$ 9,865	\$ 26,786	\$ 718	\$ 126	\$ 85	\$ 37,828		

\*\*Gifts & Grants funds are not required by statute to be budgeted, this budget is for informational purposes only.

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGUALTORY BASIS  
For the Year Ended June 30, 2019

DISTRICT ACTIVITY FUNDS

	<u>Actual</u>
RECEIPTS	<u>\$ 47,064</u>
EXPENDITURES	<u>50,352</u>
Receipts Over (Under) Expenditures	(3,288)
UNENCUMBERED CASH, July 1, 2018	<u>28,708</u>
UNENCUMBERED CASH, June 30, 2019	<u><u>\$ 25,420</u></u>



THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2019

KILMER-MILLER TRUST FUND

	<u>Actual</u>
RECEIPTS	
Dividends	<u>\$          291</u>
EXPENDITURES	
Instruction	
Supplies	10
Other	<u>281</u>
Total Expenditures	<u>291</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2018	<u>10,000</u>
UNENCUMBERED CASH, June 30, 2019	<u><u>\$          10,000</u></u>

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-19

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2019

KILMER-MILLER SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	\$ 1,986
Dividends	124,768
Short-Term Gain	638
Long-Term Gain	186,268
Refunds	<u>12,292</u>
Total Receipts	<u>325,952</u>
EXPENDITURES	
Scholarships	<u>127,208</u>
Receipts Over (Under) Expenditures	198,744
UNENCUMBERED CASH, July 1, 2018	<u>3,368,899</u>
UNENCUMBERED CASH, June 30, 2019	<u><u>\$ 3,567,643</u></u>

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-20

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2019

CROWN SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	<u>\$          150</u>
EXPENDITURES	
	<u>-</u>
Receipts Over (Under) Expenditures	150
UNENCUMBERED CASH, July 1, 2018	<u>10,603</u>
UNENCUMBERED CASH, June 30, 2019	<u><u>\$          10,753</u></u>

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-21

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2019

DORIS HAGMAN SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	<u>\$          70</u>
EXPENDITURES	
	<u>-</u>
Receipts Over (Under) Expenditures	70
UNENCUMBERED CASH, July 1, 2018	<u>5,137</u>
UNENCUMBERED CASH, June 30, 2019	<u><u>\$          5,207</u></u>

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 2-22

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2019

RATHERT SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	
Scholarship	<u>500</u>
Receipts Over (Under) Expenditures	(500)
UNENCUMBERED CASH, July 1, 2018	<u>2,500</u>
UNENCUMBERED CASH, June 30, 2019	<u><u>\$ 2,000</u></u>

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS  
For the Year Ended June 30, 2019

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds	\$ 35,960	\$ 60,005	\$ 56,748	\$ 39,217
Sales Tax	37	3,197	3,234	-
Total Agency Funds	<u>\$ 35,997</u>	<u>\$ 63,202</u>	<u>\$ 59,982</u>	<u>\$ 39,217</u>

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS  
For the Year Ended June 30, 2019

DISTRICT ACTIVITY FUNDS

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>ATHLETIC GATE RECEIPTS</b>						
High School	\$ 3,391	\$ 9,678	\$ 11,795	\$ 1,274	\$ -	\$ 1,274
Middle School	3,939	5,346	5,002	4,283	-	4,283
<b>OTHER DISTRICT ACTIVITY FUNDS</b>						
Music	721	63	283	501	-	501
Speech/Drama	909	743	928	724	-	724
Book Fair	403	2,309	2,309	403	-	403
Yearbook	6,787	7,672	8,789	5,670	-	5,670
SAFE	1,093	1,164	1,257	1,000	-	1,000
Concessions - HS	2,661	7,424	7,224	2,861	-	2,861
Concessions - MS	2,142	8,761	8,796	2,107	-	2,107
Longhorn Leader	3,189	726	1,166	2,749	-	2,749
Middle School Projects	3,266	1,648	1,169	3,745	-	3,745
Pre-K	86	93	76	103	-	103
District	121	1,437	1,558	-	-	-
<b>Total District Activity Funds</b>	<b>\$ 28,708</b>	<b>\$ 47,064</b>	<b>\$ 50,352</b>	<b>\$ 25,420</b>	<b>\$ -</b>	<b>\$ 25,420</b>

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS  
For the Year Ended June 30, 2019

STUDENT ACTIVITY FUNDS

STUDENT ACTIVITY FUNDS	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Student Council	\$ 839	\$ 3,081	\$ 2,348	\$ 1,572
FFA	6,213	11,575	9,741	8,047
Class of 2022	-	3,007	1,016	1,991
Class of 2021	1,847	2,485	1,815	2,517
Class of 2020	2,018	2,762	2,770	2,010
Class of 2019	3,827	9,191	12,529	489
Class of 2018	597	10	604	3
Letter Club	217	-	-	217
KAYS	843	4,744	4,751	836
Chess Club	172	270	241	201
Cheerleaders	7,976	9,321	8,424	8,873
Dance Squad	2,314	5,442	4,352	3,404
National Honor Society	413	4,505	3,923	995
Scholar's Bowl	345	-	-	345
<b>Total High School</b>	<b>27,621</b>	<b>56,393</b>	<b>52,514</b>	<b>31,500</b>
Middle School				
Class of 2025	-	484	-	484
Class of 2024	687	726	75	1,338
Class of 2023	1,238	593	777	1,054
Class of 2022	1,385	-	1,385	-
KAYS	1,848	-	-	1,848
Cheerleaders	3,174	1,809	1,997	2,986
Art	7	-	-	7
<b>Total Middle School</b>	<b>8,339</b>	<b>3,612</b>	<b>4,234</b>	<b>7,717</b>
<b>Total Student Activity Funds</b>	<b>\$ 35,960</b>	<b>\$ 60,005</b>	<b>\$ 56,748</b>	<b>\$ 39,217</b>