

**RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105
ATWOOD, KANSAS**

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2019

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
Primary Government Financial Statement With Independent Auditors' Report
For the Year Ended June 30, 2019

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Certified
Public
Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Rawlins County Unified School District No. 105 Atwood, Kansas
Atwood, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Rawlins County Unified School District No. 105 Atwood, Kansas**, as of and for the year ended June 30, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Rawlins County Unified School District No. 105 Atwood, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit*

and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Rawlins County Unified School District No. 105 Atwood, Kansas** as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Rawlins County Unified School District No. 105 Atwood, Kansas** as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of **Rawlins County Unified School District No. 105 Atwood, Kansas** as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated October 15, 2018, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts

and schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2019 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 1.

Adams, Brown, Beran & Ball, Chartered

ADAMS, BROWN, BERAN & BALL, CHTD.

Certified Public Accountants

October 21, 2019

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
 Summary Statement of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Funds							
General Fund	\$ 304	-	2,929,805	2,928,834	1,275	-	1,275
Supplemental General Fund	76,413	340	941,954	950,711	67,996	6,495	74,491
Special Purpose Funds							
Capital Outlay Fund	424,373	-	402,291	411,094	415,570	6,662	422,232
Bilingual Fund	121	-	23,600	23,546	175	-	175
Driver Training Fund	10,636	-	2,793	-	13,429	-	13,429
Food Service Fund	49,427	-	261,697	261,505	49,619	-	49,619
Professional Development Fund	17,193	-	6,838	10,000	14,031	-	14,031
Special Education Fund	103,229	-	570,536	540,125	133,640	-	133,640
Technology Education Fund	9,714	-	10,893	2,250	18,357	-	18,357
Vocational Education Fund	85,873	-	174,000	148,610	111,263	-	111,263
KPERS Special Retirement Contribution Fund	-	-	229,875	229,875	-	-	-
At Risk (K-12) Fund	50,366	-	357,565	349,999	57,932	-	57,932
Contingency Reserve Fund	104,000	-	-	-	104,000	-	104,000
Textbook Rental Fund	8,867	-	69,136	24,704	53,299	-	53,299
Recreation Commission Fund	-	-	102,844	102,588	256	-	256
Senate Bill 155 Fund	-	-	6,449	6,449	-	-	-
Title IV Fund	-	-	12,162	12,162	-	-	-
Title I Low Income Fund	-	-	50,710	50,710	-	-	-
Title II Improving Teacher Quality Fund	-	-	10,321	10,321	-	-	-
Grants Fund	3,733	-	-	1,750	1,983	-	1,983
REAP Grant Fund	-	-	36,574	36,574	-	-	-
District Activity Funds	30,223	-	58,550	61,749	27,024	-	27,024
Trust Funds							
Melvin Bray Scholarship Fund	305	-	200	-	505	-	505
Friends of USD #105 Fund	12,441	-	31,794	32,535	11,700	-	11,700
IOOF Scholarship Fund	4,238	-	-	500	3,738	-	3,738
Total Primary Government (Excluding Agency Funds)	\$ 991,456	340	6,290,587	6,196,591	1,085,792	13,157	1,098,949
Composition of Cash							
						Checking Accounts	\$ 1,153,863
						Cash On Hand	50
						Total Cash	1,153,913
						Agency Funds per Schedule 3	(54,964)
						Total Primary Government (Excluding Agency Funds)	\$ 1,098,949

The notes to the financial statement are an integral part of this statement.

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Rawlins County Unified School District No. 105 Atwood, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could differ from those estimates.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Atwood Summer Recreation Commission

The District's Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

The District is the primary government as defined in GASB #61. The board of education is elected by the public. The board has the authority to make decisions, levy taxes, influence operations and has the primary accountability in fiscal matters.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2019.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS

Notes to Financial Statement

June 30, 2019

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Departure From Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, and temporary notes are not presented in the financial statement.

Property Tax Calendar

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the trust and agency funds of the District for special purposes.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for this year for the General Fund and At Risk (K-12) Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Technology Education Fund, Contingency Reserve Fund, Textbook Rental Fund, Senate Bill 155 Fund, Title IV Fund, Title I Low Income Fund, Title II Improving Teacher Quality Fund, REAP Grant Fund and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Rawlins County Unified School District No. 105 Atwood, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS

Notes to Financial Statement

June 30, 2019

banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$1,153,913 and the bank balance was \$1,340,870. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$1,090,870 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2019.

NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

Rawlins County Unified School District No. 105 Atwood, Kansas received \$174,264 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Rawlins County Unified School District No. 105 Atwood, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2019 were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	\$ 206,565
General Fund	Vocational Education Fund	K.S.A. 72-5167	99,000
General Fund	Food Service Fund	K.S.A. 72-5167	34,000
General Fund	Special Education Fund	K.S.A. 72-5167	336,870
General Fund	Capital Outlay Fund	K.S.A. 72-5167	21,000

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS

Notes to Financial Statement

June 30, 2019

General Fund	Bilingual Fund	K.S.A. 72-5167	\$	15,000
General Fund	Textbook Rental Fund	K.S.A. 72-5167		32,538
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143		224,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143		151,000
Supplemental General Fund	Bilingual Fund	K.S.A. 72-5143		8,600
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143		5,000
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143		75,000
Supplemental General Fund	Textbook Rental Fund	K.S.A. 72-5143		26,183

NOTE 6 – LITIGATION

Rawlins County Unified School District No. 105 Atwood, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Rawlins County Unified School District No. 105 Atwood, Kansas carries commercial insurance for risks of loss, including property, general liability, crime, automobile, umbrella, workers compensation, contractor equipment, cybersolutions, and employee dishonesty. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

Rawlins County Unified School District No. 105 Atwood, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The Recreation Commission Fund had \$787 of expenditures in excess of budgeted limits, which is a violation of K.S.A. 79-2935.

NOTE 10 – DEFERRED COMPENSATION PLAN

Rawlins County Unified School District No. 105 Atwood, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 11 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

Rawlins County Unified School District No. 105 Atwood, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS

Notes to Financial Statement

June 30, 2019

information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$229,875 for the year ended June 30, 2019.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,932,437. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS

Notes to Financial Statement

June 30, 2019

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Rawlins County Unified School District No. 105 Atwood, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

NOTE 13 – TERMINATION BENEFITS

Rawlins County Unified School District No. 105 Atwood, Kansas provides an early retirement program for certain eligible employees. An employee is eligible for early retirement based on the following guidelines.

Age 60 – 64:

- a. Has 20 years of teaching credit in Kansas public schools or 20 years of service credit recognized by the Kansas Public Employees Retirement System (KPERS).
- b. Is currently a full-time professional employee of the school district for 10 or more years of employment service with the District, with credit for years of experience in USD 318 and USD 317.
- c. Is not more than 65 years of age on July 1 of the year that early retirement benefits would begin.

Age 55 – 59:

- a. Is currently a full-time professional employee of the school district for 25 or more years of employment services with USD 105, USD 318 and USD 317 and is at least 55 years of age but less than 60 years of age on July 1 of the year early retirement benefits begin.

Eligibility, as summarized above, will be determined by the Board of Education. An employee applying for early retirement shall have the responsibility to provide all facts and information necessary to prove eligibility for early retirement and to determine benefits to be paid.

Early Retirement Benefits: A yearly payment of \$7,000 will be put into a 403(b) plan account in the teacher's name in September following the teacher's retirement, and the teacher's account shall receive equal payments each year until the year the teacher reaches age 65 on or before August 31st. The total benefit placed into a teacher's account is \$35,000 or \$7,000 per year, whichever is the least.

An employee age 60 to 64 inclusive will receive the full amount of the stipend if they have 20 years of

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS

Notes to Financial Statement

June 30, 2019

service in USD 105, USD 318, and USD 317, 80% of the stipend with 15 years of service in USD 105, USD 318, and USD 317, and 60% of the stipend with 10 years of service in USD 105, USD 318, and USD 317 as a certified employee.

An employee age 55 to 59 inclusive must have at least 25 years of employment service with USD 105, USD 318, and USD 317 as a certified employee.

Those eligible under this program may receive benefits for up to five years. Payments to retired employees under this plan were \$7,000 for the year ended June 30, 2019. The potential liability cannot be determined at this time since the benefits are based on the current wages earned by the employees as of their date of retirement.

NOTE 14 – COMPENSATED ABSENCES

Sick Leave

The District's policy with regards to sick leave allows for the vesting of \$36 for each unused day of sick leave up to 90 days for certified employees leaving service who have 10 years or more of continuous service with the District. The District's policy with regards to sick leave allows for vesting of \$36 for each unused day of sick leave (up to 90 days) for classified employees leaving service who have 10 years or more of continuous service with the District. The potential liability for sick leave at June 30, 2019 was \$16,432. This is not reflected in the financial statement.

NOTE 15 – LONG-TERM DEBT

Rawlins County Unified School District No. 105 Atwood, Kansas has the following type of long-term debt.

Lease Obligations

The District entered into a \$28,589 lease agreement with Eakes, Inc. on October 5, 2015 for used copiers with an option to purchase at the expiration of the lease term. The lease contains a fiscal funding clause.

The District entered into a \$30,165 lease agreement with Eakes, Inc. on September 1, 2018 for used copiers with an option to purchase at the expiration of the lease term. The lease contains a fiscal funding clause.

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS

Notes to Financial Statement
June 30, 2019

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases									
Eakes, Inc.	-	10/5/2015	\$ 28,589	10/5/2018	\$ 2,382	-	2,382	-	-
Eakes, Inc.	-	9/1/2018	30,165	9/1/2023	-	30,165	6,284	23,881	-
Total Contractual Indebtedness					\$ <u>2,382</u>	<u>30,165</u>	<u>8,666</u>	<u>23,881</u>	<u>-</u>

Current maturities of long-term debt and interest for the next year through maturity are as follows:

	Year				Total
	2020	2021	2022	2023	
Principal					
Capital Leases	\$ 7,541	7,541	7,541	1,258	23,881

**RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105
ATWOOD, KANSAS**

Regulatory-Required Supplementary Information

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds						
General Funds						
General Fund	\$ 2,982,557	(57,061)	3,338	2,928,834	2,928,834	-
Supplemental General Fund	950,711	-	-	950,711	950,711	-
Special Purpose Funds						
Capital Outlay Fund	605,000	-	-	605,000	411,094	(193,906)
Bilingual Fund	28,599	-	-	28,599	23,546	(5,053)
Driver Training Fund	5,372	-	-	5,372	-	(5,372)
Food Service Fund	282,398	-	-	282,398	261,505	(20,893)
Professional Development Fund	10,000	-	-	10,000	10,000	-
Special Education Fund	563,510	-	-	563,510	540,125	(23,385)
Vocational Education Fund	162,853	-	-	162,853	148,610	(14,243)
KPERS Special Retirement Contribution Fund	362,082	-	-	362,082	229,875	(132,207)
At Risk (K-12) Fund	351,437	-	-	351,437	349,999	(1,438)
Recreation Commission Fund	101,801	-	-	101,801	102,588	787
Grants Fund	3,733	-	-	3,733	1,750	(1,983)

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
General Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Mineral Severance Tax	\$ 9,344	8,275	9,000	(725)
Delinquent Tax	-	1,275	-	1,275
Intergovernmental Revenues				
Equalization Aid	2,473,110	2,639,983	2,643,465	(3,482)
Special Education Aid	287,294	276,934	330,092	(53,158)
Other State Aid	1,980	3,338	-	3,338
Total Receipts	<u>2,771,728</u>	<u>2,929,805</u>	<u>2,982,557</u>	<u>(52,752)</u>
Expenditures				
Instruction	1,289,056	1,294,985	1,320,080	(25,095)
Instructional Support Services	48,473	105,112	106,300	(1,188)
General Administration	87,999	96,327	99,907	(3,580)
School Administration	222,858	236,733	245,038	(8,305)
Operation and Maintenance	208,363	240,507	271,185	(30,678)
Student Transportation Services	175,510	178,261	192,209	(13,948)
Other Supplemental Services	28,412	31,936	31,131	805
Transfers Out	711,057	744,973	716,707	28,266
Adjustment to Comply with Legal Max	-	-	(57,061)	57,061
Legal General Fund Budget	2,771,728	2,928,834	2,925,496	3,338
(a) Adjustment for Qualifying Budget Credits	-	-	3,338	(3,338)
Total Expenditures	<u>2,771,728</u>	<u>2,928,834</u>	<u>2,928,834</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	971		
Unencumbered Cash - Beginning	<u>304</u>	<u>304</u>		
Unencumbered Cash - Ending	\$ <u>304</u>	<u>1,275</u>		
(a) Adjustment for Qualifying Budget Credits				
Other State Aid Over Amount Budgeted			\$ <u>3,338</u>	

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
Supplemental General Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 816,625	805,937	882,775	(76,838)
Motor Vehicle Tax	74,335	59,972	63,028	(3,056)
Delinquent Tax	15,921	6,681	432	6,249
Recreational Vehicle Tax	613	746	706	40
Intergovernmental Revenues				
State Aid	46,916	62,652	62,652	-
State Aid - Safe & Secure Schools	-	5,966	-	5,966
Federal Aid	445	-	-	-
Total Receipts	<u>954,855</u>	<u>941,954</u>	<u>1,009,593</u>	<u>(67,639)</u>
Expenditures				
Instruction	148,165	136,724	120,000	16,724
Student Support Services	24,674	21,067	10,000	11,067
Instructional Support Services	8,370	11,799	7,000	4,799
General Administration	33,105	38,124	32,490	5,634
School Administration	5,773	8,321	6,500	1,821
Operations and Maintenance	210,226	193,505	205,000	(11,495)
Student Transportation Services	38,401	51,388	52,500	(1,112)
Transfers Out	414,855	489,783	517,221	(27,438)
Total Expenditures and Legal Supplemental General Fund Budget	<u>883,569</u>	<u>950,711</u>	<u>950,711</u>	<u>-</u>
Receipts Over (Under) Expenditures	71,286	(8,757)		
Unencumbered Cash - Beginning	4,823	76,413		
Prior Year Cancelled Encumbrances	<u>304</u>	<u>340</u>		
Unencumbered Cash - Ending	<u>\$ 76,413</u>	<u>67,996</u>		

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
Capital Outlay Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 327,150	343,529	320,962	22,567
Delinquent Tax	5,847	2,445	173	2,272
Motor Vehicle Tax	31,130	26,564	27,782	(1,218)
Recreation Vehicle Tax	259	331	311	20
Interest	5,567	6,301	5,500	801
Miscellaneous	-	2,121	-	2,121
Transfers In	170,194	21,000	78,740	(57,740)
Total Receipts	540,147	402,291	<u>433,468</u>	<u>(31,177)</u>
Expenditures				
Instruction	10,357	55,307	40,000	15,307
Operations and Maintenance	35,192	53,241	40,000	13,241
Student Transportation Services	69,577	164,672	300,000	(135,328)
Facility Acquisition and Construction	209,238	137,874	225,000	(87,126)
Lease Principal	109,148	-	-	-
Lease Interest	1,276	-	-	-
Total Expenditures	434,788	411,094	<u>605,000</u>	<u>(193,906)</u>
Receipts Over (Under) Expenditures	105,359	(8,803)		
Unencumbered Cash - Beginning	317,147	424,373		
Prior Year Cancelled Encumbrances	1,867	-		
Unencumbered Cash - Ending	\$ <u>424,373</u>	<u>415,570</u>		

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
Bilingual Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 25,000	23,600	28,600	(5,000)
Expenditures				
Instruction	24,879	23,546	28,599	(5,053)
Receipts Over (Under) Expenditures	121	54		
Unencumbered Cash - Beginning	-	121		
Unencumbered Cash - Ending	\$ 121	175		

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
Driver Training Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenue				
State Aid	\$ 3,072	2,793	2,600	193
Other Revenue From Local Sources	2,000	-	2,000	(2,000)
Transfers In	1,000	-	800	(800)
Total Receipts	6,072	2,793	<u>5,400</u>	<u>(2,607)</u>
Expenditures				
Instruction	4,335	-	<u>5,372</u>	<u>(5,372)</u>
Receipts Over (Under) Expenditures	1,737	2,793		
Unencumbered Cash - Beginning	8,899	10,636		
Unencumbered Cash - Ending	\$ <u>10,636</u>	<u>13,429</u>		

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
Food Service Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 1,959	2,098	1,980	118
Federal Aid	124,721	133,118	136,286	(3,168)
Charges for Services	83,908	87,135	92,300	(5,165)
Interest	481	346	450	(104)
Transfers In	10,000	39,000	48,121	(9,121)
Total Receipts	221,069	261,697	<u>279,137</u>	<u>(17,440)</u>
Expenditures				
Food Service Operation	240,449	261,505	<u>282,398</u>	<u>(20,893)</u>
Receipts Over (Under) Expenditures	(19,380)	192		
Unencumbered Cash - Beginning	68,511	49,427		
Prior Year Cancelled Encumbrances	<u>296</u>	<u>-</u>		
Unencumbered Cash - Ending	\$ <u>49,427</u>	<u>49,619</u>		

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
Professional Development Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 981	1,317	1,250	67
Reimbursed Expenses	5,029	5,521	6,500	(979)
Total Receipts	6,010	6,838	<u>7,750</u>	<u>(912)</u>
Expenditures				
Instructional Support Services	5,110	10,000	<u>10,000</u>	<u>-</u>
Receipts Over (Under) Expenditures	900	(3,162)		
Unencumbered Cash - Beginning	16,293	17,193		
Unencumbered Cash - Ending	\$ <u>17,193</u>	<u>14,031</u>		

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
Special Education Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Federal Aid	\$ 2,000	-	-	-
Local Sources	-	9,666	-	9,666
Transfers In	509,971	560,870	564,092	(3,222)
Total Receipts	511,971	570,536	<u>564,092</u>	<u>6,444</u>
Expenditures				
Instruction	511,925	540,125	<u>563,510</u>	<u>(23,385)</u>
Receipts Over (Under) Expenditures	46	30,411		
Unencumbered Cash - Beginning	103,183	103,229		
Unencumbered Cash - Ending	\$ <u>103,229</u>	<u>133,640</u>		

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
Technology Education Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Fees	\$ 10,332	10,893
Expenditures		
Instruction	21,233	2,250
Receipts Over (Under) Expenditures	(10,901)	8,643
Unencumbered Cash - Beginning	20,615	9,714
Unencumbered Cash - Ending	<u>\$ 9,714</u>	<u>18,357</u>

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
Vocational Education Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 109,000	174,000	<u>157,000</u>	<u>17,000</u>
Expenditures				
Instruction	<u>106,947</u>	<u>148,610</u>	<u>162,853</u>	<u>(14,243)</u>
Receipts Over (Under) Expenditures	2,053	25,390		
Unencumbered Cash - Beginning	<u>83,820</u>	<u>85,873</u>		
Unencumbered Cash - Ending	\$ <u>85,873</u>	<u>111,263</u>		

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
KPERS Special Retirement Contribution Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 259,185	229,875	362,082	(132,207)
Expenditures				
Instruction	194,026	163,901	254,507	(90,606)
Student Support	3,214	8,436	13,288	(4,852)
Instructional Support	-	-	3,657	(3,657)
General Administration	8,268	7,678	12,094	(4,416)
School Administration	20,890	18,505	29,148	(10,643)
Operations and Maintenance	12,622	13,149	20,711	(7,562)
Student Transportation	12,804	11,287	17,778	(6,491)
Food Service	7,361	6,919	10,899	(3,980)
Total Expenditures	259,185	229,875	362,082	(132,207)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
At Risk (K-12) Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 298,747	357,565	<u>351,575</u>	<u>5,990</u>
Expenditures				
Instruction	<u>299,785</u>	<u>349,999</u>	<u>351,437</u>	<u>(1,438)</u>
Receipts Over (Under) Expenditures	(1,038)	7,566		
Unencumbered Cash - Beginning	<u>51,404</u>	<u>50,366</u>		
Unencumbered Cash - Ending	\$ <u>50,366</u>	<u>57,932</u>		

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	104,000	104,000
Unencumbered Cash - Ending	\$ 104,000	104,000

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Book Rental Fees	\$ 9,944	10,415
Transfers In	2,000	58,721
Total Receipts	11,944	69,136
Expenditures		
Instruction	11,589	24,704
Receipts Over (Under) Expenditures	355	44,432
Unencumbered Cash - Beginning	8,512	8,867
Unencumbered Cash - Ending	\$ 8,867	53,299

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
Recreation Commission Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 74,156	95,183	72,420	22,763
Delinquent Tax	1,157	676	39	637
Motor Vehicle Tax	7,315	6,623	6,215	408
Recreational Vehicle Tax	67	362	70	292
Total Receipts	82,695	102,844	<u>78,744</u>	<u>24,100</u>
Expenditures				
Community Service Operation	82,695	102,588	<u>101,801</u>	<u>787</u>
Receipts Over (Under) Expenditures	-	256		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	<u>256</u>		

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
Senate Bill 155 Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Grant	\$ -	6,449
Expenditures		
Instruction	995	6,449
Receipts Over (Under) Expenditures	(995)	-
Unencumbered Cash - Beginning	995	-
Unencumbered Cash - Ending	\$ -	-

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
Title IV Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ -	12,162
Expenditures		
Instruction	-	12,162
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
Title I Low Income Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 51,229	50,710
Expenditures		
Instruction	51,229	50,710
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
Title II Improving Teacher Quality Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 10,189	10,321
Expenditures		
Instruction	10,189	10,321
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
Grants Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts	\$ -	-	5,962	(5,962)
Expenditures				
Instruction	-	1,750	3,733	(1,983)
Receipts Over (Under) Expenditures	-	(1,750)		
Unencumbered Cash - Beginning	3,733	3,733		
Unencumbered Cash - Ending	\$ 3,733	1,983		

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
REAP Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 23,313	36,574
Expenditures		
Instruction	23,313	36,574
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
Melvin Bray Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Local Source	\$ -	200
Expenditures	-	-
Receipts Over (Under) Expenditures	-	200
Unencumbered Cash - Beginning	305	305
Unencumbered Cash - Ending	\$ 305	505

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
Friends of USD No. 105 Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 90	72
Federal Aid	-	7,500
Donations	26,028	24,222
Total Receipts	26,118	31,794
Expenditures		
Equipment	27,112	32,535
Receipts Over (Under) Expenditures	(994)	(741)
Unencumbered Cash - Beginning	13,435	12,441
Unencumbered Cash - Ending	<u>\$ 12,441</u>	<u>11,700</u>

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
IOOF Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts	\$	
Interest Income	8	-
Expenditures		
Scholarships	1,500	500
Receipts Over (Under) Expenditures	(1,492)	(500)
Unencumbered Cash - Beginning	5,730	4,238
Unencumbered Cash - Ending	\$ 4,238	3,738

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2019

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations				
High School				
"A" Club	\$ 747	548	1,015	280
Band/Flag Line	6,602	1,271	4,410	3,463
Senior Class	-	1,223	824	399
Junior Class	1,175	28,410	25,865	3,720
Sophomore Class	40	-	40	-
Freshman Class	-	90	19	71
Concert/Choir	5,589	8,539	5,897	8,231
Creative Arts	543	3,006	2,775	774
Cheerleaders	1,799	1,401	888	2,312
Faculty	5,076	3,169	3,323	4,922
FFA	18,877	38,121	45,826	11,172
Scholars Bowl	152	1,149	657	644
Foreign Language Club	107	265	335	37
National Honors Society	213	290	20	483
Speech	1,405	484	384	1,505
SADD	532	1,302	1,072	762
Student Council	578	3,250	3,377	451
Total High School	43,435	92,518	96,727	39,226
Grade School				
Faculty	1,074	996	1,163	907
Student Council	7,217	1,168	1,298	7,087
Total Grade School	8,291	2,164	2,461	7,994
Total Student Organizations	51,726	94,682	99,188	47,220
Non-Student Organizations				
Playground	2,729	-	-	2,729
Plan 125	5,020	-	5	5,015
Total Non-Student Organizations	7,749	-	5	7,744
Total Agency Funds	\$ 59,475	94,682	99,193	54,964

RAWLINS COUNTY UNIFIED SCHOOL DISTRICT NO. 105 ATWOOD, KANSAS
District Activity Funds
 Schedule of Receipts, Expenditures, and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
High School						
Athletics	\$ 20,404	37,980	40,012	18,372	-	18,372
Grade School and Jr. High School						
Jr. High Athletics	5,579	13,340	14,771	4,148	-	4,148
Total Gate Receipts	25,983	51,320	54,783	22,520	-	22,520
School Projects						
High School						
Library	277	26	-	303	-	303
Healthy Snacks	21	-	-	21	-	21
Annual	785	3,060	3,697	148	-	148
Total High School	1,083	3,086	3,697	472	-	472
Grade School and Jr. High School						
Library/Book Fairs	2,931	4,144	3,064	4,011	-	4,011
DI - Destination Imagination	21	-	-	21	-	21
Total Grade School and Jr. High School	2,952	4,144	3,064	4,032	-	4,032
All School						
Autism Education	205	-	205	-	-	-
Total School Projects	4,240	7,230	6,966	4,504	-	4,504
Total District Activity Funds	\$ 30,223	58,550	61,749	27,024	-	27,024