

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

**FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED JUNE 30, 2019**

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 102
Cimarron, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 102, as of and for the year ended June 30, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statement is prepared by Unified School District No. 102 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 102 as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 102 as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures and unencumbered cash – district activity funds, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 102 as of and for the year ended June 30, 2018 (not presented herein), and have issued our report thereon dated February 5, 2019, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2019 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2018, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

January 27, 2020

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2019

<u>Fund</u>	Beginning unencumbered cash balance	Prior year canceled encumbrances	Receipts
General funds:			
General	\$ 119	\$ 107	\$ 4,994,547
Supplemental general	15,360	41	1,636,515
Total general funds	15,479	148	6,631,062
Special purpose funds:			
At-risk (4-year-old)	5,424	-	71,900
At-risk (K-12)	66,976	-	399,200
Bilingual	37,503	-	364,000
Capital outlay	90,944	-	316,706
Driver training	19,351	-	20,592
Food service	143,569	19	425,316
Special education	249,481	-	738,862
Career and postsecondary education	4,476	-	133,500
KPERS special retirement contribution	-	-	411,850
Migrant family literacy	-	-	-
Contingency reserve	217,461	-	80,000
Textbook and student materials revolving	18,240	-	31,734
Title I	-	97	100,694
Migrant education	-	-	45,137
Title II A	(8)	-	13,814
REAP	(73,998)	-	98,226
Gifts and grants	1,656,644	-	412,958
Migrant education summer school	-	-	12,530
District activity funds	60,930	-	122,022
Total special purpose funds	2,496,993	116	3,799,041
Bond and interest fund:			
Bond and interest	466,394	-	374,468
Total reporting entity (excluding agency funds)	\$ 2,978,866	\$ 264	\$ 10,804,571

<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
\$ 4,994,668	\$ 105	\$ 11,191	\$ 11,296
1,630,823	21,093	3,864	24,957
<u>6,625,491</u>	<u>21,198</u>	<u>15,055</u>	<u>36,253</u>
76,409	915	-	915
456,672	9,504	532	10,036
382,588	18,915	-	18,915
252,770	154,880	97,003	251,883
12,165	27,778	-	27,778
387,004	181,900	140	182,040
667,358	320,985	248,602	569,587
119,015	18,961	173	19,134
411,850	-	-	-
-	-	9	9
80,000	217,461	-	217,461
20,328	29,646	257	29,903
102,086	(1,295)	86	(1,209)
66,190	(21,053)	-	(21,053)
17,451	(3,645)	-	(3,645)
24,228	-	-	-
414,518	1,655,084	2,376	1,657,460
12,530	-	-	-
142,279	40,673	-	40,673
<u>3,645,441</u>	<u>2,650,709</u>	<u>349,178</u>	<u>2,999,887</u>
<u>374,216</u>	<u>466,646</u>	<u>-</u>	<u>466,646</u>
<u>\$ 10,645,148</u>	<u>\$ 3,138,553</u>	<u>\$ 364,233</u>	<u>\$ 3,502,786</u>

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2019

	<u>Ending cash balance</u>
Composition of cash balance:	
Activity funds - checking	\$ 23,945
Activity funds - money market	75,023
Money market checking	2,662,113
Certificates of deposit	800,000
Flex spending	<u>18,501</u>
Total cash and investments	3,579,582
Agency funds	<u>(76,796)</u>
Total reporting entity (excluding agency funds)	<u><u>\$ 3,502,786</u></u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

June 30, 2019

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 102 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 102 (the Municipality). The District has no related municipal entities.

2. Basis of Presentation - Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2019.

REGULATORY BASIS FUND TYPES

General funds - the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources (including tax levies, transfers from other funds, etc.) and payment of general long-term debt.

Agency funds - used to report assets held by the municipal reporting entity in a purely custodial capacity (student organization funds).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding fiscal year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the agency funds and the following special purpose funds:

- Federal grant funds
- Contingency reserve
- Textbook and student materials revolving
- Gifts and grants
- District activity funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. In-Substance Receipt in Transit

The District received \$318,941 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. Although certain special purpose grant funds overspent their cash balances, according to K.S.A. 12-1664, the District is not prohibited from financing the federal share of a local program from current funds, if available.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial credit risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$3,579,582 and the bank balance was \$4,155,803. Of the bank balance, \$250,000 was covered by federal depository insurance and \$3,905,803 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2019, were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions/ net change</u>	<u>Reductions/ net change</u>	<u>Balance end of year</u>	<u>Interest paid</u>
General obligation bonds: School building bonds - Series 2012-A Issued June 1, 2012 In the amount of \$5,300,000 At interest rate of 2.00-3.375% Maturing September 1, 2032	<u>\$4,825,000</u>	<u>\$ -</u>	<u>\$ 240,000</u>	<u>\$4,585,000</u>	<u>\$ 134,216</u>

Current maturities of general obligation bonds and interest for the next five years and in five-year increments through maturity are as follows:

	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2020	\$ 250,000	\$ 129,316	\$ 379,316
2021	255,000	122,991	377,991
2022	270,000	115,116	385,116
2023	280,000	106,866	386,866
2024	295,000	99,348	394,348
2025-2029	1,645,000	378,756	2,023,756
2030-2033	<u>1,590,000</u>	<u>107,476</u>	<u>1,697,476</u>
Total	<u>\$ 4,585,000</u>	<u>\$ 1,059,869</u>	<u>\$ 5,644,869</u>

E. OPERATING LEASE

The District has entered into an operating lease agreement for six copiers. Rental payments for the current year totaled \$29,348. The operating lease agreement expires on February 28, 2022.

The following is a yearly schedule of future minimum rental payments under the operating lease:

2020	\$ 29,348
2021	29,348
2022	<u>19,565</u>
	<u>\$ 78,261</u>

F. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project commitments authorized</u>	<u>Cash disbursements and accounts payable to date</u>	<u>Remaining financial commitment</u>
Grade School Kitchen	\$ 1,295,101	\$ 409,885	\$ 885,216
HS Indoor Walking Track	36,910	36,910	-
HS Auxiliary Gym	<u>203,943</u>	<u>203,943</u>	<u>-</u>
Total	<u>\$ 1,535,954</u>	<u>\$ 650,738</u>	<u>\$ 885,216</u>

G. INTERFUND TRANSACTIONS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory authority</u>
General	At-risk (4-year-old)	\$ 6,700	K.S.A. 72-5167
General	At-risk (K-12)	39,200	K.S.A. 72-5167
General	Bilingual	39,000	K.S.A. 72-5167
General	Capital outlay	33,817	K.S.A. 72-5167
General	Special education	531,870	K.S.A. 72-5167
General	Career and postsecondary education	10,000	K.S.A. 72-5167
General	Contingency reserve	<u>80,000</u>	K.S.A. 72-5167
Total General		<u>740,587</u>	
Supplemental general	At-risk (4-year-old)	55,000	K.S.A. 72-5143
Supplemental general	At-risk (K-12)	360,000	K.S.A. 72-5143
Supplemental general	Bilingual	325,000	K.S.A. 72-5143
Supplemental general	Food service	67,969	K.S.A. 72-5143
Supplemental general	Special education	204,518	K.S.A. 72-5143
Supplemental general	Career and postsecondary education	<u>123,500</u>	K.S.A. 72-5143
Total Supplemental general		<u>1,135,987</u>	
Contingency reserve	Supplemental general	<u>80,000</u>	K.S.A. 72-5165
Total transfers		<u>\$ 1,956,574</u>	

H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Section 125 Plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for health insurance premiums, other medical costs, and childcare costs. The plan is administered by an independent company.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2019.

Compensated Absences. The District's policies regarding vacation and sick pay permit full-time classified employees to earn up to 10 days of vacation at the close of the first year and 10 days after each subsequent year of service up to six years. After six years of service, 15 days are earned. After eleven years of service, 20 days are earned. Anniversary dates for vacation purposes are July 1st to correspond with the fiscal year of the District. Vacation time is prorated for new employees who do not complete a full fiscal year of employment on a July 1 through June 30 cycle.

At the beginning of the school year all employees are given a day of sick leave for each month of employment plus one. Sick leave may be accumulated to a total of 70 days. Classified employees who have more than 70 sick days at the beginning of the school year shall be reimbursed at a rate of \$20 per day for sick days over 70. In the event of retirement (55 years or older – minimum 15 years in District) or disability of a certified employee, the District will pay for unused sick leave up to a maximum of 50 days in the amount of one-half of a substitute's daily rate at the time of reimbursement. In the event of death, the payment will be made to the beneficiary or beneficiaries as designated by KPERs. The District will pay unused sick leave up to a maximum of 25 days in the case of retirement (no age requirement – minimum 7 years in District) or disability in the amount of one-half of a substitute's daily rate at the time of reimbursement. In the event of death, the payment will be made to the beneficiary or beneficiaries as designated by KPERs.

The District has a sick leave bank for classified and certified employees that each employee may contribute one day each year and the Board of Education will match the days contributed to the bank. A committee made up of certified employees and the Superintendent shall decide upon the distribution of days. Each year the bank begins with a zero balance of sick days.

I. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org, by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

I. DEFINED BENEFIT PENSION PLAN (CONTINUED)

General Information about the Pension Plan (Continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and statutory contribution rate (not including the 1% contribution for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first-year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$411,850 for the year ended June 30, 2019.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,738,319. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

I. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability (Continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

J. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded insurance coverage in any of the past three years.

The District is involved in various lawsuits arising in the ordinary course of activities. In the opinion of District management and legal counsel, the ultimate effect of these matters will not have a material effect on the District's financial position.

K. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2019.

L. RELATED PARTIES

For the year ending, June 30, 2019, the District paid Davis Electric \$27,941 for services and repairs. One of the District's Board members is also an employee at Davis Electric and his father-in-law owns the company.

M. SUBSEQUENT EVENTS

Management has evaluated subsequent events through January 27, 2020, the date on which the financial statement was available to be used. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019

<u>Fund</u>	<u>Certified budget</u>	<u>Adjustment to comply with legal maximum budget</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General funds:					
General	\$ 5,111,288	\$ (116,620)	\$ 4,994,668	\$ 4,994,668	\$ -
Supplemental general	1,640,065	(9,242)	1,630,823	1,630,823	-
Special purpose funds:					
At-risk (4-year-old)	80,424	-	80,424	76,409	4,015
At-risk (K-12)	586,976	-	586,976	456,672	130,304
Bilingual	427,503	-	427,503	382,588	44,915
Capital outlay	371,336	-	371,336	252,770	118,566
Driver training	12,165	-	12,165	12,165	-
Food service	545,700	-	545,700	387,004	158,696
Special education	763,181	-	763,181	667,358	95,823
Career and postsecondary education	119,178	-	119,178	119,015	163
KPERs special retirement contribution	664,195	-	664,195	411,850	252,345
Bond and interest fund:					
Bond and interest	374,216	-	374,216	374,216	-
 Total	 <u>\$ 10,696,227</u>	 <u>\$ (125,862)</u>	 <u>\$ 10,570,365</u>	 <u>\$ 9,765,538</u>	 <u>\$ 804,827</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018	2019		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
State sources:				
Equalization aid	\$ 4,347,882	\$ 4,542,898	\$ 4,553,037	\$ (10,139)
Special education aid	477,512	451,649	556,618	(104,969)
Other	17	-	-	-
Total receipts	<u>4,825,411</u>	<u>4,994,547</u>	<u>\$ 5,109,655</u>	<u>\$ (115,108)</u>
Expenditures:				
Instruction	2,488,050	2,742,559	\$ 2,622,580	\$ (119,979)
Student support services	141,088	142,446	142,569	123
Instructional support staff	120,838	125,918	127,250	1,332
General administration	226,811	258,089	247,462	(10,627)
School administration	346,288	371,684	375,528	3,844
Operations and maintenance	447,114	432,441	457,020	24,579
Student transportation services	224,386	180,944	237,660	56,716
Transfers to other funds	831,453	740,587	901,219	160,632
Adjustment to comply with legal maximum budget	<u>-</u>	<u>-</u>	<u>(116,620)</u>	<u>(116,620)</u>
Total expenditures	<u>4,826,028</u>	<u>4,994,668</u>	<u>\$ 4,994,668</u>	<u>\$ -</u>
Receipts over (under) expenditures	(617)	(121)		
Unencumbered cash, beginning of year	634	119		
Prior year canceled encumbrances	<u>102</u>	<u>107</u>		
Unencumbered cash, end of year	<u>\$ 119</u>	<u>\$ 105</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2019		Variance favorable (unfavorable)	
	2018	Actual		Budget
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 20,490	\$ 31,207	\$ 39,981	\$ (8,774)
Current tax	820,706	829,234	820,288	8,946
Delinquent tax	3,614	10,985	8,834	2,151
Motor vehicle tax	85,692	100,240	96,006	4,234
Recreational vehicle tax	2,009	2,156	2,057	99
State aid	566,639	582,693	585,995	(3,302)
Transfers:				
Contingency reserve	80,000	80,000	80,000	-
Total receipts	<u>1,579,150</u>	<u>1,636,515</u>	<u>\$ 1,633,161</u>	<u>\$ 3,354</u>
Expenditures:				
Instruction	123,598	124,317	\$ 112,565	\$ (11,752)
Operations and maintenance	303,852	370,519	302,500	(68,019)
Student transportation services	2,101	-	20,000	20,000
Transfers to other funds	1,191,390	1,135,987	1,205,000	69,013
Adjustment to comply with legal maximum budget	<u>-</u>	<u>-</u>	<u>(9,242)</u>	<u>(9,242)</u>
Total expenditures	<u>1,620,941</u>	<u>1,630,823</u>	<u>\$ 1,630,823</u>	<u>\$ -</u>
Receipts over (under) expenditures	(41,791)	5,692		
Unencumbered cash, beginning of year	55,681	15,360		
Prior year canceled encumbrances	<u>1,470</u>	<u>41</u>		
Unencumbered cash, end of year	<u>\$ 15,360</u>	<u>\$ 21,093</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

AT-RISK (4-YEAR-OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Tuition	\$ 14,250	\$ 10,200	\$ 10,000	\$ 200
Transfers:				
General	9,000	6,700	10,000	(3,300)
Supplemental general	55,000	55,000	55,000	-
Total receipts	78,250	71,900	<u>\$ 75,000</u>	<u>\$ (3,100)</u>
Expenditures:				
Instruction	73,496	76,409	<u>\$ 80,424</u>	<u>\$ 4,015</u>
Receipts over (under) expenditures	4,754	(4,509)		
Unencumbered cash, beginning of year	670	5,424		
Unencumbered cash, end of year	<u>\$ 5,424</u>	<u>\$ 915</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Transfers:				
General	\$ 91,193	\$ 39,200	\$ 100,000	\$ (60,800)
Supplemental general	386,113	360,000	420,000	(60,000)
Total receipts	<u>477,306</u>	<u>399,200</u>	<u>\$ 520,000</u>	<u>\$ (120,800)</u>
Expenditures:				
Instruction	401,464	445,363	\$ 575,622	\$ 130,259
Student support services	10,716	11,309	11,354	45
Total expenditures	<u>412,180</u>	<u>456,672</u>	<u>\$ 586,976</u>	<u>\$ 130,304</u>
Receipts over (under) expenditures	65,126	(57,472)		
Unencumbered cash, beginning of year	<u>1,850</u>	<u>66,976</u>		
Unencumbered cash, end of year	<u>\$ 66,976</u>	<u>\$ 9,504</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Receipts:				
Transfers:				
General fund	\$ 36,500	\$ 39,000	\$ 40,000	\$ (1,000)
Supplemental general	<u>350,000</u>	<u>325,000</u>	<u>350,000</u>	<u>(25,000)</u>
Total receipts	386,500	364,000	<u>\$ 390,000</u>	<u>\$ (26,000)</u>
Expenditures:				
Instruction	<u>349,461</u>	<u>382,588</u>	<u>\$ 427,503</u>	<u>\$ 44,915</u>
Receipts over (under) expenditures	37,039	(18,588)		
Unencumbered cash, beginning of year	<u>464</u>	<u>37,503</u>		
Unencumbered cash, end of year	<u>\$ 37,503</u>	<u>\$ 18,915</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		Variance favorable (unfavorable)
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 5,139	\$ 7,460	\$ 9,552	\$ (2,092)
Current tax	196,190	203,636	201,592	2,044
Delinquent tax	909	2,675	2,112	563
Motor vehicle tax	21,054	24,744	23,700	1,044
Recreational vehicle tax	493	531	508	23
State aid	45,951	43,843	44,306	(463)
Transfers:				
General	31,318	33,817	-	33,817
Total receipts	<u>301,054</u>	<u>316,706</u>	<u>\$ 281,770</u>	<u>\$ 34,936</u>
Expenditures:				
Instruction	711,647	29,713	\$ 341,829	\$ 312,116
Operations and maintenance	30,841	-	29,507	29,507
Student transportation services	-	223,057	-	(223,057)
Total expenditures	<u>742,488</u>	<u>252,770</u>	<u>\$ 371,336</u>	<u>\$ 118,566</u>
Receipts over (under) expenditures	(441,434)	63,936		
Unencumbered cash, beginning of year	<u>532,378</u>	<u>90,944</u>		
Unencumbered cash, end of year	<u>\$ 90,944</u>	<u>\$ 154,880</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Charges for services	\$ 2	\$ 13,830	\$ -	\$ 13,830
State aid	<u>6,272</u>	<u>6,762</u>	<u>6,760</u>	<u>2</u>
Total receipts	<u>6,274</u>	<u>20,592</u>	<u>\$ 6,760</u>	<u>\$ 13,832</u>
Expenditures:				
Instruction	9,457	10,647	\$ 11,165	\$ 518
Operations and maintenance	<u>783</u>	<u>1,518</u>	<u>1,000</u>	<u>(518)</u>
Total expenditures	<u>10,240</u>	<u>12,165</u>	<u>\$ 12,165</u>	<u>\$ -</u>
Receipts over (under) expenditures	(3,966)	8,427		
Unencumbered cash, beginning of year	<u>23,317</u>	<u>19,351</u>		
Unencumbered cash, end of year	<u>\$ 19,351</u>	<u>\$ 27,778</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

FOOD SERVICE FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Federal aid	\$ 185,202	\$ 189,700	\$ 179,882	\$ 9,818
State aid	3,922	3,954	3,194	760
Charges for services	148,603	144,687	139,623	5,064
Interest	11,474	19,006	-	19,006
Transfers:				
General	37,260	-	100,000	(100,000)
Supplemental general	92,277	67,969	80,000	(12,031)
Total receipts	<u>478,738</u>	<u>425,316</u>	<u>\$ 502,699</u>	<u>\$ (77,383)</u>
Expenditures:				
Food service operations	<u>439,882</u>	<u>387,004</u>	<u>\$ 545,700</u>	<u>\$ 158,696</u>
Receipts over (under) expenditures	38,856	38,312		
Unencumbered cash, beginning of year	104,713	143,569		
Prior year canceled encumbrances	<u>-</u>	<u>19</u>		
Unencumbered cash, end of year	<u>\$ 143,569</u>	<u>\$ 181,900</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018	2019		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Federal aid	\$ 3,394	\$ -	\$ -	\$ -
Other	2,956	2,474	-	2,474
Transfers:				
General	512,182	531,870	556,618	(24,748)
Supplemental general	200,000	204,518	200,000	4,518
Total receipts	<u>718,532</u>	<u>738,862</u>	<u>\$ 756,618</u>	<u>\$ (17,756)</u>
Expenditures:				
Instruction	707,675	661,638	\$ 752,019	\$ 90,381
Student transportation services	10,923	5,720	11,162	5,442
Total expenditures	<u>718,598</u>	<u>667,358</u>	<u>\$ 763,181</u>	<u>\$ 95,823</u>
Receipts over (under) expenditures	(66)	71,504		
Unencumbered cash, beginning of year	249,380	249,481		
Prior year canceled encumbrances	167	-		
Unencumbered cash, end of year	<u>\$ 249,481</u>	<u>\$ 320,985</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Transfers:				
General	\$ 14,500	\$ 10,000	\$ 14,601	\$ (4,601)
Supplemental general	<u>108,000</u>	<u>123,500</u>	<u>100,000</u>	<u>23,500</u>
Total receipts	122,500	133,500	<u>\$ 114,601</u>	<u>\$ 18,899</u>
Expenditures:				
Instruction	<u>118,238</u>	<u>119,015</u>	<u>\$ 119,178</u>	<u>\$ 163</u>
Receipts over (under) expenditures	4,262	14,485		
Unencumbered cash, beginning of year	<u>214</u>	<u>4,476</u>		
Unencumbered cash, end of year	<u>\$ 4,476</u>	<u>\$ 18,961</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

KPERs SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
State aid	\$ 488,774	\$ 411,850	\$ 664,195	\$ (252,345)
Expenditures:				
Instruction	336,374	295,968	\$ 458,067	\$ 162,099
Student support services	14,712	12,461	19,899	7,438
Instructional support staff	15,739	9,951	21,287	11,336
General administration	17,987	17,435	24,328	6,893
School administration	38,564	30,436	52,160	21,724
Operations and maintenance	28,300	24,468	38,277	13,809
Student transportation services	18,720	8,661	25,320	16,659
Food service operations	18,378	12,470	24,857	12,387
Total expenditures	<u>488,774</u>	<u>411,850</u>	<u>\$ 664,195</u>	<u>\$ 252,345</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	<u>-</u>	<u>-</u>		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2019

	<u>Migrant family literacy</u>	<u>Contingency reserve</u>	<u>Textbook and student materials revolving</u>	<u>Title I</u>
Receipts:				
Donations	\$ -	\$ -	\$ -	\$ -
Fees	-	-	31,734	-
Federal aid	-	-	-	100,694
Transfers:				
General	-	80,000	-	-
	<u>-</u>	<u>80,000</u>	<u>-</u>	<u>-</u>
Total receipts	<u>-</u>	<u>80,000</u>	<u>31,734</u>	<u>100,694</u>
Expenditures:				
Instruction	-	-	20,328	102,086
Instructional support staff	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Building improvements	-	-	-	-
Transfer to supplemental general	-	80,000	-	-
	<u>-</u>	<u>80,000</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>80,000</u>	<u>20,328</u>	<u>102,086</u>
Receipts over (under) expenditures	-	-	11,406	(1,392)
Unencumbered cash, beginning of year	-	217,461	18,240	-
Prior year canceled encumbrances	-	-	-	97
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ 217,461</u>	<u>\$ 29,646</u>	<u>\$ (1,295)</u>

See Independent Auditor's Report.

<u>Migrant education</u>	<u>Title II A</u>	<u>REAP</u>	<u>Gifts and grants</u>	<u>Migrant education summer school</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ 412,958	\$ -	\$ 412,958
-	-	-	-	-	31,734
45,137	13,814	98,226	-	12,530	270,401
-	-	-	-	-	80,000
<u>45,137</u>	<u>13,814</u>	<u>98,226</u>	<u>412,958</u>	<u>12,530</u>	<u>795,093</u>
42,038	17,451	24,228	-	12,530	218,661
153	-	-	-	-	153
6,504	-	-	-	-	6,504
17,495	-	-	-	-	17,495
-	-	-	414,518	-	414,518
-	-	-	-	-	80,000
<u>66,190</u>	<u>17,451</u>	<u>24,228</u>	<u>414,518</u>	<u>12,530</u>	<u>737,331</u>
(21,053)	(3,637)	73,998	(1,560)	-	57,762
-	(8)	(73,998)	1,656,644	-	1,818,339
-	-	-	-	-	97
<u>\$ (21,053)</u>	<u>\$ (3,645)</u>	<u>\$ -</u>	<u>\$ 1,655,084</u>	<u>\$ -</u>	<u>\$ 1,876,198</u>

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

BOND AND INTEREST FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 4,997	\$ 7,975	\$ 10,242	\$ (2,267)
Current tax	209,495	263,508	261,804	1,704
Delinquent tax	992	2,790	2,258	532
Motor vehicle tax	18,706	24,817	23,764	1,053
Recreational vehicle tax	437	535	509	26
State aid	81,162	74,843	74,843	-
Total receipts	<u>315,789</u>	<u>374,468</u>	<u>\$ 373,420</u>	<u>\$ 1,048</u>
Expenditures:				
Debt service:				
Principal	230,000	240,000	\$ 240,000	\$ -
Interest	138,916	134,216	134,216	-
Total expenditures	<u>368,916</u>	<u>374,216</u>	<u>\$ 374,216</u>	<u>\$ -</u>
Receipts over (under) expenditures	(53,127)	252		
Unencumbered cash, beginning of year	<u>519,521</u>	<u>466,394</u>		
Unencumbered cash, end of year	<u>\$ 466,394</u>	<u>\$ 466,646</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2019

Fund	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Gate receipts:						
High school:						
Athletics	\$ 2,494	\$ 74,354	\$ 70,522	\$ 6,326	\$ -	\$ 6,326
Athletic student	4,452	15,464	12,799	7,117	-	7,117
Total gate receipts	<u>6,946</u>	<u>89,818</u>	<u>83,321</u>	<u>13,443</u>	<u>-</u>	<u>13,443</u>
School projects:						
High school:						
Annual	6,175	7,294	13,469	-	-	-
Crime stopper's program	500	-	-	500	-	500
Ind. tech. building	2,787	-	-	2,787	-	2,787
Miscellaneous	10,648	9,914	20,562	-	-	-
Shop	2,094	1,846	3,940	-	-	-
Grade school:						
Bluejay buddies	2,907	-	296	2,611	-	2,611
Box tops	8,495	160	4,891	3,764	-	3,764
Carnival	9,921	-	2,937	6,984	-	6,984
Library	2,769	4,862	4,586	3,045	-	3,045
Mexican fiesta	675	-	110	565	-	565
Student	7,013	8,128	8,167	6,974	-	6,974
Total school projects	<u>53,984</u>	<u>32,204</u>	<u>58,958</u>	<u>27,230</u>	<u>-</u>	<u>27,230</u>
Total district activity funds	<u>\$ 60,930</u>	<u>\$ 122,022</u>	<u>\$ 142,279</u>	<u>\$ 40,673</u>	<u>\$ -</u>	<u>\$ 40,673</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2019

<u>Fund</u>	<u>Beginning cash balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending cash balance</u>
Student activity funds:				
High school:				
Band	\$ 1,873	\$ 19,527	\$ 17,710	\$ 3,690
Blue jay printing	182	-	-	182
Cheerleaders	6,596	23,507	24,637	5,466
Chess club	-	302	-	302
Educational fund	1,738	625	1,090	1,273
Entrepreneurship	628	217	676	169
Class of 2022	924	1,179	-	2,103
Class of 2021	1,024	3,244	1,750	2,518
Class of 2023	256	340	-	596
Class of 2024	-	315	-	315
Class of 2019	7,108	10,032	17,140	-
Class of 2020	874	37,094	27,393	10,575
FCCLA	1,877	5,334	5,292	1,919
FFA	5,952	10,819	3,264	13,507
Forensics	61	909	970	-
Gifted	290	-	-	290
HS KAYS	1	7,563	6,504	1,060
JH KAYS	289	219	118	390
JH pep club & cheerleaders	2,302	12,121	9,097	5,326
Library	785	-	522	263
Musical	-	7,551	5,043	2,508
National Honor Society	1,048	20,461	20,845	664
SADD	797	182	40	939
Scholars bowl	87	-	-	87
School/community garden	-	1,271	994	277
Student council	841	5,173	4,403	1,611
TSA	1,432	1,122	775	1,779
Weight club	150	1,225	889	486
Subtotal high school	37,115	170,332	149,152	58,295
District agency funds				
Flex spending	-	43,233	24,732	18,501
Total agency funds	<u>\$ 37,115</u>	<u>\$ 213,565</u>	<u>\$ 173,884</u>	<u>\$ 76,796</u>

See Independent Auditor's Report.