CITY OF PERRY, KANSAS

REGULATORY BASIS FINANCIAL STATEMENTS
For the year ended December 31, 2018

And

INDEPENDENT AUDITOR'S REPORT

...KL...

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Certified Public Accountants

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CITY OF PERRY, KANSAS

TABLE OF CONTENTS

	Page
Independent Auditor's Report on Financial Statements	1-3
Statement 1	
Summary Statement of Receipts, Expenditures and Unencumbered Cash	4
Notes to Financial Statements	5-13
Schedule 1	
Summary of Expenditures - Actual and Budget	14
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget	
General Fund	15
Public Safety Fund	16
Consolidated Street and Highway Fund	17
Special Parks and Recreation Fund	18
Water/ Sewer Utility Fund	19
Refuse Utility Fund	20
Schedule of Receipts and Expenditures - Nonbudgeted Funds	21

...KL...

Karlin & Long, LLC
Certified Public Accountants

The Honorable Mayor and City Council
115 Elm Street, PO Box 724
Perry, Kansas 66073

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Perry, Kansas as of and for the year ended December 31, 2018, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Perry to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Perry as of December 31, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Perry, Kansas as of December 31, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been

subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Karlin & Long, LLC

Karlin & Long, LLC
Certified Public Accountants

Lawrence, KS
February 8, 2019

Statement 1

CITY OF PERRY, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2018

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General	$ 97,990	$ 0	$ 338,372	$ 343,444	$ 92,918	$ 0	$ 92,918
Special Purpose Funds							
Public Safety Equipment Reserve	83,222	0	6,973	18,963	71,232	0	71,232
Consolidated Street and Highway	187,180	0	104,651	138,388	153,443	0	153,443
Special Parks and Recreation	35,082	0	7,534	5,100	37,516	0	37,516
Equipment Reserve	94,387	0	0	12,500	81,887	0	81,887
Business Funds:							
Water and Sewer Utility	96,049	0	216,411	233,812	78,648	0	78,648
Refuse Utility	59,955	0	50,026	52,690	57,291	0	57,291
Total Reporting Entity	$ 653,865	$ 0	$ 723,967	$ 804,897	$ 572,935	$ 0	$ 572,935

Composition of Cash

Checking Accounts	$ 73,211
Savings Accounts	
Petty Cash	100
Municipal Investment Pool	91,824
Certificates of Deposit	407,800
Total Reporting Entity	$ 572,935

The notes to the financial statements are an integral part of this statement.

NOTE 1 – Summary of Significant Accounting Policies

Financial Reporting Entity

The City of Perry is a municipal corporation governed by an elected six member council. The City as an entity has been defined to include, on a combined basis, (a) the City of Perry, Kansas (b) organizations for which the City of Perry, Kansas is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the City of Perry, Kansas are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. There are currently no organizations which meet the forgoing criteria for being combined in the municipality report.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the City for the year 2018:

Governmental Funds

General Fund - The chief operating fund. Used to account for the resources except those required to be accounted for in another fund.

Special Purpose Funds - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long term debt) that are intended for specified purposes.

Business Funds – funds financed in whole or in part by fees charged to users for goods or services (i.e. enterprise and internal service fund ect.)

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory , the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

NOTE 1 – Summary of Significant Accounting Policies (Continued)

1. Preparation of the budget for the succeeding calendar year on or before August 1st

2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing

4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. No budgets amendments were noted for the current year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds and the following special purpose funds: 1) Equipment Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

NOTE 2 – Deposits and Investments

As of December 31, 2018, the City has the following investments:

Investment Type	Fair Value	Rating
Kansas Municipal Investment Pool	$ 91,824	S&P AAAf/S1+

K.S.A. 9-1401 establishes the depositories which may be used by the government. The statute requires banks eligible to hold the government's funds have a main or branch bank in the county in which the government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the government's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The government has no investment policy that would further limit its investment choices.

	Risk Category			Carrying	Market
	1	2	3	Amount	Value
Investments	-0-	-0-	-0-	-0-	-0-
Kansas Municipal Investment Pool				$ 91,824	$ 91,824

NOTE 2 – Deposits and Investments (Continued)

Concentration of Credit Risk

State statutes place no limit on the amount the government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

					Percentage of	
Investments					Investments	
Kansas Municipal Investment Pool					100%	

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. State statutes require the government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were not legally secured at December 31, 2018.

At December 31, 2018, the government's carrying amount of deposits was $ 481,111 and the bank balance was $ 489,945. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the balance was collateralized with securities held by the pledging financial institutions' agents in the government's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

As of December 31, 2018 the Municipality had invested $ 91,824 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities.

NOTE 2 – Deposits and Investments (Continued)

In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

NOTE 3 – Defined Benefit Pension Plan

Plan Description – The City of Perry, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions – K.S.A. 74-4919 and K.S.A. 74-4921 establishes the KPERS member-employee contribution rates depending on whether the employee is KPERS 1, KPERS2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to provisions Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on results of each annual actuarial valuation. Kansas sets a limitation on annual increases in the employer contributions rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.39% for the fiscal year ended December 31, 2018. Contributions to the pension plan from the City of Perry, Kansas were $6,929 for the year ended December 31, 2018.

Net Pension Liability

At December 31, 2018, the City of Perry, Kansas' proportionate share of the collective net pension liability reported by KPERS was $136,410 the net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined was an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The City of Perry, Kansas' proportion of the net pension liability was based on the ratio of

NOTE 3 – Defined Benefit Pension Plan (Continued)

the City of Perry, Kansas' contributions to KPERS, relative to the total employer and non-employer contributions to the Local subgroup within KPERS. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actual valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website www.KPERS.org or can be obtained as described above.

NOTE 4 – Risk Management

The City is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the City carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

NOTE 5 – Compensated Absences

Vacation leave is available for full time employees and is based on the number of years of service. Two weeks of vacation are available after one year of service, three weeks' vacation after two years of service, four weeks' vacation after four years of service. For all new hires after January 2, 2008 receives two weeks' vacation after one year of service, three weeks of vacation after five years of service, and four weeks' vacation after ten years of service. Current employees may still accumulate unused vacation time. New hires after January 2, 2008 will need to use their vacation time or be paid for any unused vacation time at their anniversary date.

Employees acquire eight hours of sick leave per month and may accrue and carry over 120 hours on a yearly base. Accrued sick leave will not be paid at the time of termination or retirement. Employees are able to give another employee some of their sick leave. This is determined on individual basis as needed by the city council. For sick leave in excess of three work days, the governing body requires a signed statement from a health care provider verifying the employee's inability to perform his or her assigned duties.

NOTE 6 – Interfund Transactions

Operating transfers were as follows:

From	To	Authority	Amount
General	Consolidated Street and Highway	12-1,117	80,000

NOTE 7 – Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

NOTE 8 – Compliance with Kansas Statutes

We noted no violations of Kansas Statutes for the period under audit.

NOTE 9 – Subsequent Events Review

Subsequent events for management's review have been evaluated through February 8, 2019. The date in the prior sentence is the date the financial statements were available to be issued.

NOTE 10 – Prior Period Adjustment

There was an adjustment to the beginning balance of the Street and Highway fund for January 1, 2018 due to the late billing for street services done in 2017 after the prior audit was finalized. The amount decreased the beginning balance by $ 75,076.

NOTE 11 – Long Term Debt

The schedule of long term debt and current maturities for the next five years is detailed in the following schedule.

CITY OF PERRY, KANSAS
Statement of Changes in Long-Term Debt
For the Year Ended December 31, 2018

Note 11 - Long Term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2018 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
KDHE Loans:										
KDHE Revolving Loan	3.19%	9/1/00	$ 607,800	3/1/20	$ 96,008	$	$ 37,494	$ (37,494)	$ 58,514	$ 2,549
Total Long Term Debt					$ 96,008	$ 0	$ 37,494	$ (37,494)	$ 58,514	$ 2,549

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2019	2020	Total
Principal			
General Obligation Bonds	$	$	$ 0
Special Assessment Bonds			0
Certificates of Participation			0
Capital Leases			0
Revenue Bonds			0
KDHE Loans	38,700	19,814	58,514
Temporary Notes			0
Total Principal	38,700	19,814	58,514
Interest			
General Obligation Bonc			0
Special Assessment Bonds			0
Certificates of Participation			0
Capital Leases			0
Revenue Bonds			0
KDHE Loans	1,438	291	1,729
Temporary Notes			0
Total Interest	1,438	291	1,729
Total Principal and Interest	$ 40,138	$ 20,105	$ 60,243

City of Perry, Kansas

Regulatory-Required

Supplementary Information

For the year ended December 31, 2018

Schedule 1

CITY OF PERRY, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 477,420	$ 0	$ 0	$ 477,420	$ 343,444	$ (133,976)
Special Purpose Funds						
Public Safety Equipment	103,390	0	0	103,390	18,963	(84,427)
Consolidated Street and Highway	196,526	0	0	196,526	138,388	(58,138)
Special Parks and Recreation	32,410	0	0	32,410	5,100	(27,310)
Business Funds						
Water/Sewer utility	338,674	0	0	338,674	233,812	(104,862)
Refuse	125,819	0	0	125,819	52,690	(73,129)

CITY OF PERRY, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance-Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 134,736	$ 137,576	$ (2,840)
Delinquent tax	1,987	1,500	487
Motor vehicle tax	18,097	19,136	(1,039)
RV tax	325	289	36
Watercraft tax	132	0	132
16/20M vehicle tax	434	174	260
Commercial vehicles	4,252	3,843	409
Franchise fees	50,096	55,000	(4,904)
Sales tax	107,494	120,000	(12,506)
Local Alcoholic Liquor	7,534	6,130	1,404
Interest income	5,519	3,000	2,519
Miscellaneous revenues	7,766		7,766
Operating transfers			0
Total Cash Receipts	338,372	346,648	(8,276)
EXPENDITURES			
Salaries and wages	78,395	140,000	(61,605)
Employee benefit	43,582	55,000	(11,418)
General Government	62,589	120,000	(57,411)
Public Safety	61,161	30,000	31,161
Highways and Streets	17,717	50,000	(32,283)
Capital outlay		42,420	(42,420)
Operating transfers	80,000	40,000	40,000
Adjustment for qualifying budget credits			0
Total Expenditures	343,444	$ 477,420	$ (133,976)
Receipts Over (Under) Expenditures	(5,072)		
Unencumbered Cash, Beginning	97,990		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	$ 92,918		

CITY OF PERRY, KANSAS
PUBIC SAFETY EQUIPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance-Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 5,870	$ 5,995	$ (125)
Delinquent tax	90	100	(10)
Motor vehicle tax	789	834	(45)
RV tax	14	13	1
Watercraft tax	6	0	6
16/20M vehicle tax	19	8	11
Commercial truck	185	167	18
Federal grants			0
State aid/grants			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	6,973	7,117	(144)
EXPENDITURES			
Public safety	18,963		(18,963)
Capital outlay		103,390	103,390
Operating transfers			0
Adjustment for qualifying budget credits			0
Total Expenditures	18,963	$ 103,390	$ 84,427
Receipts Over (Under) Expenditures	(11,990)		
Unencumbered Cash, Beginning	83,222		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	$ 71,232		

CITY OF PERRY, KANSAS
CONSOLIDATED STREET AND HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance-Over (Under)
CASH RECEIPTS			
Intergovernmental revenues	$ 24,651	$ 23,460	$ 1,191
Interest income			0
Miscellaneous revenues			0
Operating transfers	80,000	20,000	60,000
Total Cash Receipts	104,651	43,460	61,191
EXPENDITURES			
Highways and streets	6,659	196,526	(189,867)
Capital outlay	131,729		131,729
Operating transfers			0
Adjustment for qualifying budget credits			0
Total Expenditures	138,388	$ 196,526	$ (58,138)
Receipts Over (Under) Expenditures	(33,737)		
Unencumbered Cash, Beginning	187,180		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	$ 153,443		

CITY OF PERRY, KANSAS
SPECIAL PARKS AND RECREATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance-Over (Under)
CASH RECEIPTS			
Intergovernmental revenues	$ 7,534	$ 6,130	$ 1,404
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	7,534	6,130	1,404
EXPENDITURES			
Recreation and Culture	2,660	5,000	(2,340)
Capital outlay	2,440	27,410	(24,970)
Operating transfers			0
Adjustment for qualifying budget credits			0
Total Expenditures	5,100	$ 32,410	$ (27,310)
Receipts Over (Under) Expenditures	2,434		
Unencumbered Cash, Beginning	35,082		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	$ 37,516		

CITY OF PERRY, KANSAS
WATER/SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance-Over (Under)
CASH RECEIPTS			
Charges for services	$ 216,411	$ 220,000	$ (3,589)
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	216,411	220,000	(3,589)
EXPENDITURES			
Salaries	75,694	90,000	(14,306)
Employee Benefits	42,901	60,000	(17,099)
Production	74,957	100,000	(25,043)
Capital outlay		48,631	(48,631)
Debt service	40,260	40,043	217
Operating transfers			0
Adjustment for qualifying budget credits			0
Total Expenditures	233,812	$ 338,674	$ (104,862)
Receipts Over (Under) Expenditures	(17,401)		
Unencumbered Cash, Beginning	96,049		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	$ 78,648		

CITY OF PERRY, KANSAS
REFUSE UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance-Over (Under)
CASH RECEIPTS			
Charges for services	$ 50,026	$ 65,000	$ (14,974)
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	50,026	65,000	(14,974)
EXPENDITURES			
Refuse collection	52,690	125,819	(73,129)
Capital outlay			0
Debt service			0
Operating transfers			0
Adjustment for qualifying budget credits			0
Total Expenditures	52,690	$ 125,819	$ (73,129)
Receipts Over (Under) Expenditures	(2,664)		
Unencumbered Cash, Beginning	59,955		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	$ 57,291		

CITY OF PERRY, KANSAS
ANY NONBUDGETED FUNDS
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2018

	Equipment Reserve Fund
CASH RECEIPTS	
Federal grants	$
State aid/grants	
City appropriation	
Charges for services	
Interest income	
Bond Proceeds	
Operating transfers	
Total Cash Receipts	0
EXPENDITURES	
Operations	
Personnel services	
Commodities	
Contractual	
Capital outlay	12,500
Debt service	
Operating transfers	
Adjustment for qualifying budget credits	
Total Expenditures	12,500
Receipts Over (Under) Expenditures	(12,500)
Unencumbered Cash, Beginning	94,387
Prior Year Cancelled Encumbrances	0
Unencumbered Cash, Ending	$ 81,887

February 8, 2019

City of Perry
115 Elm Street, PO Box 724
Perry, Kansas 66073

Audit of financial statements for the year ended December 31, 2018	$ 5,000
Filing fee of Audit to the Municipal Accounting section Division of Accounts and Reports	175
	$ 5,175