

UNIFIED SCHOOL DISTRICT NO. 271

Stockton, Kansas

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

June 30, 2012

MAPES & MILLER
Certified Public Accountants
Stockton, Kansas

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
June 30, 2012

ADMINISTRATION

Allaire Homburg- Superintendent

Annette Look - Clerk

Chris Kollman - Treasurer

BOARD MEMBERS

Linda Conyac - President

Barbara Poore - Vice President

Greg Beougher

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Sharri Coffey

Peter Bellerive

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
June 30, 2012

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 271
Stockton, KS 67669

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Unified School District No. 271, Stockton, Kansas as of and for the year ended June 30, 2012. This financial statement is the responsibility of the District's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the Kansas Municipal Audit Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The financial statement does not include financial data for the District's legally separate component unit. Accounting principles generally accepted in the United States of America require the financial data for this component unit to be reported with the financial data of the District's primary government unless the District also issues financial statements for the financial reporting entity that include the financial data for its component unit. The District has not issued such reporting entity financial statements. The effect on the financial statements of the omission of the component unit, although not reasonably determinable, is presumed to be material.

As described more fully in Note 1, the District has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effect on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the omission of the component unit, as discussed above, and because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 271 as of June 30, 2012, or the respective changes in financial position, and changes in cash flows, where applicable, for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Primary Government of the Unified School District No. 271, Stockton, Kansas, as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund statements of cash receipts and expenditures-actual and budget, summary of cash receipts and cash disbursements-agency funds, statement of cash receipts, expenditures and unencumbered cash-district activity funds, detailed schedule of expenditures-actual and budget for the general fund and detailed schedule of expenditures-actual and budget for the supplemental general fund (Schedules 1 through 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the statutory financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects, in relation to the financial statements taken as a whole.

Mapes & Miller LLP

Certified Public Accountants

January 14, 2013
Stockton, Kansas

**UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas**

Statement 1

**SUMMARY OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
For The Year Ended June 30, 2012**

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds							
General Fund	\$ -	* \$ -	\$ 2,344,261	\$ 2,325,230	\$ 19,031	\$ 177,737	\$ 196,768
Supplemental General Fund	30,086	*	834,415	786,120	78,381	10,249	88,630
Special Revenue Funds							
At Risk (4 Year Old) Fund	-	-	9,450	9,450	-	-	-
At Risk (K-12) Fund	-	-	178,000	178,000	-	35,417	35,417
Capital Outlay Fund	540,007	-	245,729	246,653	539,083	88,353	627,436
Driver Training Fund	9,679	-	4,438	5,832	8,285	2,260	10,545
Food Service Fund	67,607	-	219,638	211,132	76,113	315	76,428
Professional Development Fund	5,794	-	-	2,899	2,895	-	2,895
Special Education Fund	95,690	-	487,146	487,208	95,628	-	95,628
Vocational Education Fund	14,000	-	99,104	92,558	20,546	15,561	36,107
KPERs Special Retirement Contribution Fund	-	-	161,605	161,605	-	-	-
Recreation Commission Fund	77	-	75,353	72,800	2,630	-	2,630
Recreation Commission Employee Benefits Fund	-	-	6,525	1,897	4,628	-	4,628
Textbook & Student Material Revolving Fund	41,933	-	12,314	6,829	47,418	-	47,418
Contingency Reserve Fund	233,615	-	-	-	233,615	-	233,615
Federal Funds	198	229	114,983	115,165	245	15,232	15,477
District Activity Funds	21,814	-	65,415	68,154	19,075	-	19,075
Debt Service Funds							
Bond & Interest Fund	252,071	-	255,618	225,001	282,688	-	282,688
Capital Projects Funds							
QZAB Bond Fund	3,598	-	82	-	3,680	-	3,680
Total Reporting Entity (Excluding Agency Funds)	\$ 1,316,169	\$ 229	\$ 5,114,076	\$ 4,996,533	\$ 1,433,941	\$ 345,124	\$ 1,779,065

Composition of Cash:	
Checking Accounts	\$ 1,810,369
QZAB Bond Account	3,227
Certificates of Deposit	1,000
Total Cash	1,814,596
Agency Funds Per Schedule 3	(35,531)
Total Reporting Entity (Excluding Agency Funds)	\$ 1,779,065

*See Note 11(Restatement of Beginning Balances)

The notes to financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Page One

1. Summary of Significant Accounting Policies

Reporting Entity

Unified School District No. 271, Stockton, Kansas, operates as a unified school district in accordance with the laws of the State of Kansas. The District is a municipal corporation governed by an elected seven-member board of education and provides the following services: education, culture and recreation.

Accounting principles generally accepted in the United States of America require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading or incomplete. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and imposed its will on that organization. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government, regardless of the authority of the organization's governing body.

Based on the application of the criteria set forth by the Governmental Accounting Standards Board management has determined that the following is a component unit of the District. Financial information for the following component unit has not been reported in the District's financial statements. Accordingly, these financial statements present the activities of the primary government only and are not a complete presentation in accordance with generally accepted accounting principles. The following component unit has not been subjected to an audit:

Stockton Recreation Commission --The Recreation Commission oversees recreational activities for the City of Stockton and the surrounding area. The Recreation Commission operates as a separate governing body appointed by the District, but U.S.D. No. 271 levies the taxes for the Commission and the Commission has only the powers granted by statute, K.S.A. 12-1928. The Commission cannot purchase real property, but can acquire real property by gift.

Basis of Presentation – Fund Accounting

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for separately. Funds are classified into three categories: governmental, proprietary, and fiduciary. Within each of these three categories there are one or more fund types. The District uses the following fund types:

Governmental Type Funds

General Funds—These funds are used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds—These funds are used to account for the collection and disbursement of monies earmarked for a special purpose.

Debt Service Fund—This fund is established for the purpose of accumulating resources for the servicing of long-term general obligation debt.

1. Summary of Significant Accounting Policies (Cont.)

Capital Projects Funds—This fund is used to account for the source of funds and the use of those funds to be expended on a particular capital project.

Fiduciary Type Funds

Agency Funds—Generally are used to account for assets that the government holds on behalf of others as their agent.

Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, expenditures and cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by U.S.D. No. 271 are not presented in the financial statements. Also, long-term debt such as general obligation bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

Leave Policies

The District has formal sick leave, vacation, bereavement leave, professional leave and personal leave policies. These policies vary depending on the employee's position. No vacation pay is cumulative and is lost each year it is not used. Certain positions receive sick leave which may accumulate up to 60 days. No benefits are paid upon termination.

Reimbursements

Reimbursements are defined as repayments of amounts remitted on behalf of another party. All reimbursements shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursement was directly tied to the amount of the original cash disbursement.

2. *Budgetary Information*

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, fiduciary funds, and the following special revenue funds:

Textbook and Student Material Revolving Fund
Contingency Reserve Fund
Federal Funds
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

3. *Deposits and Investments*

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

3. *Deposits and Investments (Cont.)*

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2012.

At June 30, 2012 the District's carrying amount of the deposits, including certificates of deposit, was \$1,814,596. The bank balance was \$2,115,318. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$771,200 was covered by FDIC insurance and the remaining \$1,344,118 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. *Property Taxes*

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due 1/2 on December 20th and 1/2 the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the District and therefore are not susceptible to accrual.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statements taken as a whole.

5. *Claims and Judgments*

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of January 14, 2013, grant expenditures have not been audited, but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall position of the District.

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance to cover these risks. There have been no significant reductions in insurance coverage from the prior year and there were no settlements that exceeded insurance coverage in the past three years.

6. Interfund Transfers

A summary of interfund transfers are as follows:

From	To	Statutory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-6428	\$ 438,850
General Fund	Food Service Fund	K.S.A. 72-6428	8,629
General Fund	Vocational Education Fund	K.S.A. 72-6428	40,352
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	58,752
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	27,861
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	65,685
Supplemental General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-6433	9,450
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6433	178,000
Total			<u>\$ 827,579</u>

7. Pension Costs and Employee Benefits**Defined Benefit Pension Plan**

Plan description. The District contributes to the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERs member-employee contribution rate at 4% of covered salary for active members hired before July 1, 2009. For active members employed on or after July 1, 2009, K.S.A. 74-49,210 establishes the KPERs member-employee contribution rate at 6% of covered salaries. Member-employees' contributions are withheld by their employer and paid to KPERs according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.77% of covered payroll, which includes pension contributions and group disability insurance. From April 1, 2012 through June 30, 2012 there was a moratorium on the collection of the 1% Group Death and Disability Insurance premium. These contribution requirements are established by KPERs and are periodically revised. Kansas' contributions to KPERs for all Kansas public school employees for the years ending June 30, 2012, 2011 and 2010 were \$298,635,383, \$253,834,044 and \$248,468,186, respectively, equal to the required contributions for each year. The amounts attributable to the District for the years ending June 30, 2012, 2011 and 2010 were \$152,179, \$140,808, and \$154,870.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

7. Pension Costs and Employee Benefits (Cont.)**Early Retirement Incentive**

The District provides an early retirement program for certain eligible employees who have been with the District for fifteen years, qualify for KPERS and are at age fifty-five (55) or older. Those eligible under this program have a choice of one of two options.

Option One

A \$10,000 benefit with different payment options available. Two employees elected this option for the year ended June 30, 2012.

Option Two

The District will provide the eligible retiree single health coverage equal to the negotiated agreed amount. This Health benefit will continue until the retiree discontinues coverage or the retiree reaches Medicare age. During the year ended June 30, 2012, approximately 5 retirees participated in this program and the District paid \$30,422 in premiums for these retirees.

8. Qualified Zone Academy Bonds (QZAB)

On December 1, 2005 the District entered into a Lease Purchase Agreement with Midwest Community Bank. The District received \$500,000 through the issuance of Qualified Zone Academy Bonds to be used for improvements to the District. The District will be required to make ten annual lease payments of \$44,590 starting December 28, 2006. These annual lease payments and interest earned on these accumulated payments will be used to pay off the bonds on December 28, 2015. Once the bonds are paid off the lease will terminate.

9. Compliance with Kansas Statutes

The District was not in compliance with K.S.A. 9-1402 which requires deposits with authorized financial institutions to be adequately secured. On February 10, 2012 the amount of deposits was \$2,249,482 at the Stockton National Bank which was secured by \$561,124 of FDIC coverage and \$1,636,784 of collateralized securities. This resulted in the deposits being undersecured by \$51,574.

10. Subsequent Events

Management has evaluated the effects on the financial statements of subsequent events occurring through January 14, 2013 which is the date at which the financial statements were available to be issued.

11. Restatement of Beginning Balances

Due to a technical amendment to the 2011 Kansas Municipal Audit Guide, which governs the format and accounting for this financial statement, beginning unencumbered balances have been restated from (\$38,262) to \$0 in the General Fund and from \$25,171 to \$30,086 in the Supplemental General Fund. These changes reflect the change in policy of the Kansas Municipal Audit Guide as to when the final State Aid payments are posted. The previous policy dictated that the payment received in July of the subsequent fiscal year be posted in the subsequent fiscal year. The technical amendment for the statutory statements now states that the payment should be posted in the prior fiscal year. The balances have been adjusted for this change in policy.

12. LONG-TERM DEBT

Changes in long-term debt for the District for the year ended June 30, 2012, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds:										
Series 2008	4.000%	12/16/08	\$ 1,800,000	09/01/19	\$ 1,705,000	\$ -	\$ 160,000		\$ 1,545,000	\$ 65,000
Lease Purchase Agreements:										
Qualified Zone Academy Bonds										
(Note 8)	0.000%	12/01/05	500,000	12/28/15	262,555	-	51,206		211,349	-
Total Contractual Indebtedness					1,967,555	-	211,206		1,756,349	\$ 65,000
Compensated Absences					-			\$ -	-	
Total Long-Term Debt					\$ 1,967,555	\$ -	\$ 211,206	\$ -	\$ 1,756,349	

Current maturities of long-term debt for the next five years and in five year increments through maturity are as follows:

	2013	2014	2015	2016	2017	2018-2020	Total
PRINCIPAL:							
General Obligation Bonds	\$ 165,000	\$ 170,000	\$ 180,000	\$ 190,000	\$ 195,000	\$ 645,000	\$ 1,545,000
Lease Purchase Agreement							
Qualified Zone Academy Bonds (QZAB)							
Lease Payments (Note 8)	44,590	44,590	44,590	44,590	-	-	178,360
Interest Earnings (Note 8)	7,179	8,483	9,820	7,507	-	-	32,989
Total Principal	216,769	223,073	234,410	242,097	195,000	645,000	1,756,349
INTEREST:							
General Obligation Bonds	58,500	51,800	44,800	37,400	29,700	39,500	261,700
Total Principal and Interest	\$ 275,269	\$ 274,873	\$ 279,210	\$ 279,497	\$ 224,700	\$ 684,500	\$ 2,018,049

SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
(Budgeted Funds Only)
For the Year Ended June 30, 2012

FUNDS	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General Funds						
General Fund	\$ 2,302,020	\$ (38,556)	\$ 61,766	\$ 2,325,230	\$ 2,325,230	\$ -
Supplemental General Fund	793,833	(7,713)	-	786,120	786,120	-
Special Revenue Funds						
At Risk (4 Year Old) Fund	16,000	-	-	16,000	9,450	(6,550)
At Risk (K-12) Fund	178,000	-	-	178,000	178,000	-
Capital Outlay Fund	811,345	-	-	811,345	246,653	(564,692)
Driver Training Fund	15,128	-	-	15,128	5,832	(9,296)
Food Service Fund	241,764	-	-	241,764	211,132	(30,632)
Professional Development Fund	6,295	-	-	6,295	2,899	(3,396)
Special Education Fund	573,792	-	-	573,792	487,208	(86,584)
Vocational Education Fund	92,558	-	-	92,558	92,558	-
KPERs Special Retirement Contribution Fund	189,416	-	-	189,416	161,605	(27,811)
Recreation Commission Fund	72,800	-	-	72,800	72,800	-
Recreation Commission Employee Benefits Fund	5,700	-	-	5,700	1,897	(3,803)
Debt Service Funds						
Bond & Interest Fund	225,125	-	-	225,125	225,001	(124)

See accompanying Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

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STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
CASH RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 517,874	\$ 488,890	\$ 28,984
Delinquent Tax	5,530	7,628	(2,098)
Mineral Production Tax	23,692	6,242	17,450
Reimbursements & Grants	61,766	-	61,766
General State Aid	1,387,757	1,436,158	(48,401)
Special Education Aid	346,590	363,102	(16,512)
ARRA Stabilization Funds	1,052	-	1,052
	<u>2,344,261</u>	<u>\$ 2,302,020</u>	<u>\$ 42,241</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	795,026	\$ 874,859	\$ (79,833)
Noncertified	9,320	1,030	8,290
Employee Benefits			
Insurance	247,288	85,000	162,288
Social Security & Medicare	56,277	64,000	(7,723)
Other	21,236	14,000	7,236
Purchased Professional & Technical Services	19,174	25,000	(5,826)
Other Purchased Services	6,494	3,000	3,494
Supplies			
General	3,772	1,300	2,472
Textbooks	119	6,474	(6,355)
Miscellaneous	19,610	-	19,610
Equipment & Furnishings	620	700	(80)
Other	14,510	5,000	9,510
	<u>1,193,446</u>	<u>1,080,363</u>	<u>113,083</u>
STUDENT SUPPORT SERVICES			
Salaries			
Certified	51,516	4,310	47,206
Employee Benefits			
Insurance	12,657	13,000	(343)
Social Security & Medicare	1,127	3,200	(2,073)
Other	70	27	43
Other Purchased Services	225	472	(247)
Supplies	-	84	(84)
	<u>65,595</u>	<u>21,093</u>	<u>44,502</u>

See accompanying Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

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STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
INSTRUCTIONAL SUPPORT STAFF			
Salaries			
Certified	\$ 30,324	\$ 36,400	\$ (6,076)
Noncertified	7,389	-	7,389
Employee Benefits			
Insurance	6,745	5,300	1,445
Social Security & Medicare	2,689	3,750	(1,061)
Other	144	42	102
Supplies			
Books & Periodicals	30	-	30
Miscellaneous	201	5,500	(5,299)
Other	-	1,000	(1,000)
	<u>47,522</u>	<u>51,992</u>	<u>(4,470)</u>
GENERAL ADMINISTRATION			
Salaries			
Certified	75,000	75,000	-
Noncertified	2,595	3,000	(405)
Employee Benefits			
Insurance	14,707	12,100	2,607
Social Security & Medicare	5,855	7,810	(1,955)
Other	381	114	267
Purchased Professional & Technical Services	17,211	16,850	361
Other Purchased Services			
Communications	2,074	2,500	(426)
Other	1,153	5,000	(3,847)
Supplies	2,036	5,500	(3,464)
Equipment & Furnishings	1	2,000	(1,999)
Other	8,863	3,000	5,863
	<u>129,876</u>	<u>132,874</u>	<u>(2,998)</u>
SCHOOL ADMINISTRATION			
Salaries			
Certified	62,900	120,000	(57,100)
Noncertified	43,698	42,000	1,698
Employee Benefits			
Insurance	38,341	38,000	341
Social Security & Medicare	7,644	11,700	(4,056)
Other	574	146	428
Purchased Professional & Technical Services	-	1,000	(1,000)
Other Purchased Services			
Communications	-	100	(100)
Other	7	1,000	(993)
Supplies	905	1,000	(95)
Equipment & Furnishings	621	300	321
Other	966	2,500	(1,534)
	<u>155,656</u>	<u>217,746</u>	<u>(62,090)</u>

See accompanying Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas**

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**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012**

GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	\$ 131,854	\$ 140,000	\$ (8,146)
Employee Benefits			
Insurance	25,315	35,000	(9,685)
Social Security & Medicare	9,656	10,000	(344)
Other	590	150	440
Purchased Professional & Technical Services	4,513	1,000	3,513
Repairs & Maintenance	1,638	-	1,638
Other	1,736	3,000	(1,264)
Supplies			
General	-	3,000	(3,000)
Equipment & Furnishings	1,043	-	1,043
Other	406	300	106
	<hr/>	<hr/>	<hr/>
Total Operations & Maintenance	176,751	192,450	(15,699)
STUDENT TRANSPORTATION SERVICES			
Supervision			
Salaries			
Noncertified	34,682	38,000	(3,318)
Employee Benefits			
Social Security & Medicare	2,652	2,900	(248)
Other	169	2,800	(2,631)
Other Purchased Services			
Insurance	6,599	-	6,599
Motor Fuel	1,511	150	1,361
Other	63	500	(437)
Vehicle Operating Services			
Salaries			
Noncertified	7,150	-	7,150
Employee Benefits			
Social Security & Medicare	547	-	547
Other	34	-	34
Equipment & Furnishings	599	-	599
Vehicle Services & Maintenance Services			
Other Purchased Services	14,103	-	14,103
Supplies	261	2,500	(2,239)
Other Student Transportation Services			
Other Purchased Services	20	50	(30)
Supplies	163	-	163
	<hr/>	<hr/>	<hr/>
Total Student Transportation Services	68,553	46,900	21,653

See accompanying Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

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STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
OUTGOING TRANSFERS			
Special Education Fund	\$ 438,850	\$ 363,102	\$ 75,748
At Risk (4yr Old) Fund	-	16,000	(16,000)
At Risk (K-12) Fund	-	178,000	(178,000)
Vocational Education Fund	40,352	-	40,352
Professional Development Fund	-	500	(500)
Food Service Fund	<u>8,629</u>	<u>1,000</u>	<u>7,629</u>
 Total Outgoing Transfers	 <u>487,831</u>	 <u>558,602</u>	 <u>(70,771)</u>
 Adjustment to Comply with Legal Max	 <u>-</u>	 <u>(38,556)</u>	 <u>38,556</u>
 Legal General Fund Budget	 2,325,230	 2,263,464	 61,766
 Adjustment for Qualifying Budget Credits Reimbursements	 <u>-</u>	 <u>61,766</u>	 <u>(61,766)</u>
 Total Expenditures	 <u>2,325,230</u>	 <u>\$ 2,325,230</u>	 <u>\$ -</u>
 Cash Receipts Over (Under) Expenditures	 19,031		
 UNENCUMBERED CASH, BEGINNING	 <u>-</u>	 *	
 UNENCUMBERED CASH, ENDING	 <u>\$ 19,031</u>		

* See Note 11 (Restatement of Beginning Balances)

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

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STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 696,739	\$ 642,043	\$ 54,696
Delinquent Tax	9,819	10,909	(1,090)
Motor Vehicle Tax	41,933	39,487	2,446
Recreational Vehicle Tax	1,301	1,158	143
16/20M Vehicle Tax	9,867	-	9,867
Escape Tax	21	-	21
Reimbursements	11	-	11
Supplemental State Aid	74,724	72,741	1,983
	<u>834,415</u>	<u>\$ 766,338</u>	<u>\$ 68,077</u>
Total Cash Receipts			
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	-	\$ 14,096	\$ (14,096)
Noncertified	2,535	2,300	235
Employee Benefits			
Insurance	-	80,000	(80,000)
Social Security & Medicare	194	100	94
Other	552	2	550
Purchased Professional & Technical Services	24,585	15,825	8,760
Other Purchased Services	2,960	900	2,060
Supplies			
Supplies (Teaching)	14,767	16,952	(2,185)
Textbooks	743	-	743
Miscellaneous Supplies	1,909	2,424	(515)
Other	787	-	787
Total Instruction	<u>49,032</u>	<u>132,599</u>	<u>(83,567)</u>
STUDENT SUPPORT SERVICES			
Supplies	80	-	80
GENERAL ADMINISTRATION			
Salaries			
Noncertified	54,302	55,000	(698)
Employee Benefits			
Insurance	12,068	9,400	2,668
Social Security & Medicare	3,846	4,000	(154)
Other	233	70	163
Purchased Professional & Technical Services	1,608	7,000	(5,392)
Other Purchased Services			
Communications	10,759	10,176	583
Other	1,149	700	449
Supplies	1,446	-	1,446
Other	1,588	-	1,588
Total General Administration	<u>86,999</u>	<u>86,346</u>	<u>653</u>

See accompanying Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

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STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

SUPPLEMENTAL GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
SCHOOL ADMINISTRATION			
Supplies	\$ 32	\$ -	\$ 32
OPERATIONS & MAINTENANCE			
Purchased Professional & Technical Services	627	-	627
Purchased Property Services			
Water/Sewer	10,025	13,600	(3,575)
Cleaning	4,773	4,000	773
Repairs & Maintenance	33,475	4,036	29,439
Other	24,622	18,000	6,622
Other Purchased Services			
Insurance	37,338	35,400	1,938
Supplies			
General	31,804	48,404	(16,600)
Energy			
Heating	25,135	45,000	(19,865)
Electricity	77,907	75,000	2,907
Equipment	1,189	-	1,189
Other	1,876	-	1,876
	<u>248,771</u>	<u>243,440</u>	<u>5,331</u>
STUDENT TRANSPORTATION SERVICES			
Supplies	2,566	-	2,566
VEHICLE OPERATING SERVICES			
Motor Fuel	29,072	25,400	3,672
VEHICLE SERVICES & MAINTENANCE SERVICES			
Other Purchased Services	21,399	-	21,399
Supplies	6,029	-	6,029
Other	2,392	-	2,392
	<u>29,820</u>	<u>-</u>	<u>29,820</u>
OTHER SUPPLEMENTAL SERVICES			
Other Purchased Services	-	81,048	(81,048)
OUTGOING TRANSFERS			
Vocational Education Fund	58,752	75,000	(16,248)
Special Education Fund	27,861	100,000	(72,139)
Food Service Fund	65,685	50,000	15,685
At Risk (4 Year Old) Fund	9,450	-	9,450
At Risk (K-12) Fund	178,000	-	178,000
	<u>339,748</u>	<u>225,000</u>	<u>114,748</u>

See accompanying Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas**

**Schedule 2-2
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**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012**

SUPPLEMENTAL GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Adjustment to Comply With Legal Max	\$ -	\$ (7,713)	\$ 7,713
Total Expenditures	<u>786,120</u>	<u>\$ 786,120</u>	<u>\$ -</u>
Cash Receipts Over (Under) Expenditures	\$ 48,295		
UNENCUMBERED CASH, BEGINNING	<u>30,086</u> *		
UNENCUMBERED CASH, ENDING	<u>\$ 78,381</u>		

* See Note 11 (Restatement of Beginning Balances)

See accompanying Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 2-3

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

AT RISK (4 YEAR OLD) FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Incoming Transfers			
General Fund	\$ -	\$ 16,000	\$ (16,000)
Supplemental General Fund	9,450	-	9,450
Total Cash Receipts	9,450	\$ 16,000	\$ (6,550)
EXPENDITURES			
INSTRUCTIONAL SUPPORT STAFF			
Purchased Professional Services	-	\$ 16,000	\$ (16,000)
OPERATIONS & MAINTENANCE			
Purchased Professional Services	9,450	-	9,450
Total Expenditures	9,450	\$ 16,000	\$ (6,550)
Cash Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	\$ -		

See accompanying Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 2-4

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

AT RISK (K-12) FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Incoming Transfers			
General Fund	\$ -	\$ 178,000	\$ (178,000)
Supplemental General Fund	178,000	-	178,000
	178,000	-	178,000
Total Cash Receipts	178,000	\$ 178,000	\$ -
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	144,800	\$ 124,000	\$ 20,800
Employee Benefits			
Social Security & Medicare	10,340	6,634	3,706
Other	667	-	667
	155,807	130,634	25,173
Total Instruction	155,807	130,634	25,173
STUDENT SUPPORT SERVICES			
Salaries			
Certified	18,145	44,000	(25,855)
Employee Benefits			
Insurance	-	1,316	(1,316)
Social Security & Medicare	3,814	2,000	1,814
Other	234	50	184
	22,193	47,366	(25,173)
Total Student Support Services	22,193	47,366	(25,173)
Total Expenditures	178,000	\$ 178,000	\$ -
Cash Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	\$ -		

See accompanying Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 2-5

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

CAPITAL OUTLAY FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
CASH RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 222,299	\$ 212,583	\$ 9,716
Delinquent Tax	3,058	3,323	(265)
Motor Vehicle Tax	12,557	11,815	742
Recreational Vehicle Tax	390	346	44
16/20M Vehicle Tax	2,929	-	2,929
Escape Tax	6	-	6
Interest on Idle Funds	2,968	10,000	(7,032)
Miscellaneous	<u>1,522</u>	<u>40,000</u>	<u>(38,478)</u>
Total Cash Receipts	<u>245,729</u>	<u>\$ 278,067</u>	<u>\$ (32,338)</u>
EXPENDITURES			
INSTRUCTION			
Equipment & Furnishings	95,839	\$ 40,000	\$ 55,839
STUDENT SUPPORT SERVICES			
Equipment & Furnishings	-	465,008	(465,008)
INSTRUCTIONAL SUPPORT STAFF			
Equipment & Furnishings	-	1,000	(1,000)
GENERAL ADMINISTRATION			
Equipment & Furnishings	25,810	20,000	5,810
SCHOOL ADMINISTRATION			
Equipment & Furnishings	1,429	35,000	(33,571)
OPERATIONS & MAINTENANCE			
Equipment & Furnishings	1,638	3,125	(1,487)
TRANSPORTATION			
Equipment & Furnishings	8,500	76,157	(67,657)
FACILITY ACQUISITION & CONSTRUCTION			
New Building Acquisition & Construction	843	-	843
Building Improvements			
Outside Contractors	-	30,000	(30,000)
Other	<u>112,594</u>	<u>141,055</u>	<u>(28,461)</u>
Total Expenditures	<u>246,653</u>	<u>\$ 811,345</u>	<u>\$ (564,692)</u>
Cash Receipts Over (Under) Expenditures	(924)		
UNENCUMBERED CASH, BEGINNING	<u>540,007</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 539,083</u>		

See accompanying Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 2-6

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Other Revenue from Local Source	\$ 1,900	\$ 3,600	\$ (1,700)
State Safety Aid	2,538	1,850	688
Total Cash Receipts	4,438	\$ 5,450	\$ (1,012)
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	5,462	\$ 7,000	\$ (1,538)
Employee Benefits			
Social Security & Medicare	334	408	(74)
Other	36	5	31
Supplies			
General	-	4,899	(4,899)
Total Instruction	5,832	12,312	(6,480)
VEHICLE OPERATIONS, MAINTENANCE SERVICES			
Motor Fuel	-	2,816	(2,816)
Total Expenditures	5,832	\$ 15,128	\$ (9,296)
Cash Receipts Over (Under) Expenditures	(1,394)		
UNENCUMBERED CASH, BEGINNING	9,679		
UNENCUMBERED CASH, ENDING	\$ 8,285		

See accompanying Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 2-7

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Student Sales (Lunch)	\$ 36,161	\$ 31,691	\$ 4,470
Student Sales (Breakfast)	4,008	4,437	(429)
Adult & Student Sales (NonReimbursable)	5,372	3,924	1,448
Miscellaneous	5,878	550	5,328
State Aid	1,751	1,444	307
Federal Aid	92,154	84,697	7,457
Incoming Transfers			
General Fund	8,629	1,000	7,629
Supplemental General Fund	65,685	50,000	15,685
Total Cash Receipts	219,638	\$ 177,743	\$ 41,895
EXPENDITURES			
OPERATIONS & MAINTENANCE			
Employee Benefits			
Insurance	1,811	\$ 10,514	\$ (8,703)
Social Security & Medicare	-	600	(600)
Other	-	20	(20)
Equipment & Furnishings	-	5,000	(5,000)
Total Operations & Maintenance	1,811	16,134	(14,323)
FOOD SERVICE OPERATION			
Salaries			
Noncertified	59,479	67,184	(7,705)
Employee Benefits			
Insurance	19,748	25,000	(5,252)
Social Security & Medicare	4,033	4,319	(286)
Other	217	60	157
Other Purchased Services	124	-	124
Supplies			
Food & Milk	116,319	114,000	2,319
Miscellaneous Supplies	8,131	10,067	(1,936)
Other	1,270	5,000	(3,730)
Total Food Service Operation	209,321	225,630	(16,309)
Total Expenditures	211,132	\$ 241,764	\$ (30,632)
Cash Receipts Over (Under) Expenditures	8,506		
UNENCUMBERED CASH, BEGINNING	67,607		
UNENCUMBERED CASH, ENDING	\$ 76,113		

See accompanying Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 2-8

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

PROFESSIONAL DEVELOPMENT FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
CASH RECEIPTS			
Incoming Transfers			
General Fund	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ (500)</u>
EXPENDITURES			
INSTRUCTIONAL SUPPORT STAFF			
Purchased Professional & Technical Services	-	\$ 1,500	\$ (1,500)
Other Purchased Services	2,619	1,736	883
Supplies			
Books & Periodicals	-	1,000	(1,000)
Miscellaneous Supplies	<u>280</u>	<u>1,059</u>	<u>(779)</u>
Total Instructional Support Staff	<u>2,899</u>	<u>5,295</u>	<u>(2,396)</u>
OTHER SUPPLEMENTAL SERVICE			
Purchased Professional & Technical Services	<u>-</u>	<u>1,000</u>	<u>(1,000)</u>
Total Expenditures	<u>2,899</u>	<u>\$ 6,295</u>	<u>\$ (3,396)</u>
Cash Receipts Over (Under) Expenditures	(2,899)		
UNENCUMBERED CASH, BEGINNING	<u>5,794</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 2,895</u>		

See accompanying Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 2-9

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Other Revenue From Local Source	\$ 20,435	\$ 15,000	\$ 5,435
Incoming Transfers			
General Fund	438,850	363,102	75,748
Supplemental General Fund	27,861	100,000	(72,139)
Total Cash Receipts	487,146	\$ 478,102	\$ 9,044
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	11,322	\$ 6,000	\$ 5,322
Employee Benefits			
Social Security & Medicare	866	5,000	(4,134)
Other	48	15	33
Purchased Property Services	-	47,508	(47,508)
Other Purchased Services			
Tuition	1,200	-	1,200
Payments to Coop/Interlocal	467,655	514,619	(46,964)
Other	2,331	-	2,331
Supplies			
Textbooks	-	150	(150)
Equipment	577	-	577
Other	3,209	500	2,709
Total Expenditures	487,208	\$ 573,792	\$ (86,584)
Cash Receipts Over (Under) Expenditures	(62)		
UNENCUMBERED CASH, BEGINNING	95,690		
UNENCUMBERED CASH, ENDING	\$ 95,628		

See accompanying Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas**

Schedule 2-10

**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012**

VOCATIONAL EDUCATION FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
CASH RECEIPTS			
Miscellaneous	\$ -	\$ 3,559	\$ (3,559)
Incoming Transfers			
General Fund	40,352	-	40,352
Supplemental General Fund	<u>58,752</u>	<u>75,000</u>	<u>(16,248)</u>
Total Cash Receipts	<u>99,104</u>	<u>\$ 78,559</u>	<u>\$ 20,545</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	77,333	\$ 64,000	\$ 13,333
Employee Benefits			
Social Security & Medicare	6,779	4,421	2,358
Other	349	50	299
Other Purchased Services	707	1,000	(293)
Supplies			
General	2,789	7,000	(4,211)
Textbooks	-	47	(47)
Technology Related Supplies	-	10,999	(10,999)
Miscellaneous Supplies	-	700	(700)
Equipment & Furnishings	4,601	3,695	906
Other	<u>-</u>	<u>646</u>	<u>(646)</u>
Total Expenditures	<u>92,558</u>	<u>\$ 92,558</u>	<u>\$ -</u>
Cash Receipts Over (Under) Expenditures	6,546		
UNENCUMBERED CASH, BEGINNING	<u>14,000</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 20,546</u>		

See accompanying Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 2-11

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
CASH RECEIPTS			
State Aid	\$ 161,605	\$ 189,416	\$ (27,811)
EXPENDITURES			
INSTRUCTION			
Employee Benefits	70,179	\$ 128,416	\$ (58,237)
STUDENT SUPPORT			
Employee Benefits	5,082	10,000	(4,918)
INSTRUCTIONAL SUPPORT			
Employee Benefits	2,572	6,000	(3,428)
GENERAL ADMINISTRATION			
Employee Benefits	34,533	12,000	22,533
SCHOOL ADMINISTRATION			
Employee Benefits	14,805	14,000	805
OPERATIONS & MAINTENANCE			
Employee Benefits	28,077	12,000	16,077
STUDENT TRANSPORTATION SERVICES			
Employee Benefits	1,002	-	1,002
FOOD SERVICE			
Employee Benefits	5,355	7,000	(1,645)
Total Expenditures	<u>161,605</u>	<u>\$ 189,416</u>	<u>\$ (27,811)</u>
Cash Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>		

See accompanying Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 2-12

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

RECREATION COMMISSION FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 69,451	\$ 66,698	\$ 2,753
Delinquent Tax	952	1,031	(79)
Motor Vehicle Tax	3,911	3,689	222
Recreational Vehicle Tax	121	108	13
16/20M Vehicle Tax	916	-	916
Escape Tax	2	-	2
Other Revenue	-	2,000	(2,000)
	75,353	\$ 73,526	\$ 1,827
EXPENDITURES			
Appropriation to Recreation Commission	72,800	\$ 72,800	\$ -
Cash Receipts Over (Under) Expenditures	2,553		
UNENCUMBERED CASH, BEGINNING	77		
UNENCUMBERED CASH, ENDING	\$ 2,630		

See accompanying Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 2-13

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

RECREATION COMMISSION EMPLOYEE BENEFITS FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 6,496	\$ 5,997	\$ 499
Delinquent Tax	29	-	29
	6,525	\$ 5,997	\$ 528
EXPENDITURES			
Community Service Operations	1,897	\$ 5,700	\$ (3,803)
Cash Receipts Over (Under) Expenditures	4,628		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	\$ 4,628		

See accompanying Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 2-14

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For The Year Ended June 30, 2012

TEXTBOOK & STUDENT MATERIAL REVOLVING FUND

	Actual
CASH RECEIPTS	
Rental Fees & Books	\$ 8,550
Vocational Agriculture Receipts	2,385
Industrial Arts Receipts	1,379
Total Cash Receipts	12,314
EXPENDITURES	
Vocational Agriculture Materials & Supplies	3,948
Industrial Arts Materials & Supplies	2,881
Total Expenditures	6,829
Cash Receipts Over (Under) Expenditures	5,485
UNENCUMBERED CASH, BEGINNING	41,933
UNENCUMBERED CASH, ENDING	\$ 47,418

CONTINGENCY RESERVE FUND

	Actual
CASH RECEIPTS	\$ -
EXPENDITURES	-
Cash Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, BEGINNING	233,615
UNENCUMBERED CASH, ENDING	\$ 233,615

See accompanying Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 2-15

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

	FEDERAL FUNDS								Total Federal Funds	Budget*	Variance Over (Under)	
	Title I FY 11-12	Title I FY 10-11	Title I FY 09-10	Title I ARRA FY 10-11	Title IIA FY 10-11	Title IIA FY 11-12	Title IID FY 10-11	Perkins Reserve				REAP
CASH RECEIPTS												
Federal Aid	\$ 62,602	\$ 9,000	\$ -	\$ -	\$ 1,349	\$ 20,420	\$ -	\$ 769	\$ 20,843	\$ 114,983	\$ 83,040	\$ 31,943
EXPENDITURES												
Instruction												
Salaries												
Certified	46,516	5,730	-	-	-	17,937	-	-	-	70,183	\$ 60,000	\$ 10,183
Employee Benefits												
Insurance	4,434	1,478	-	-	-	-	-	-	-	5,912	5,000	912
Social Security & Medicare	3,877	1,277	-	-	-	-	-	-	-	5,154	5,500	(346)
Other	84	228	-	-	-	-	-	-	-	312	-	312
Purchased Professional & Technical Services	-	-	-	-	-	-	-	-	-	-	150	(150)
Purchased Property Services	-	-	-	-	-	-	-	-	-	-	2,000	(2,000)
Other Purchased Services	4,523	50	-	-	1,334	2,483	-	753	-	9,143	-	9,143
Supplies	1,689	14	-	-	15	-	-	-	-	1,718	-	1,718
Textbooks	-	223	-	-	-	-	-	-	-	223	-	223
Miscellaneous Supplies	-	-	-	-	-	-	-	-	-	-	9,801	(9,801)
Equipment & Furnishings	-	-	-	-	-	-	-	-	20,843	20,843	589	20,254
Other	29	-	-	-	-	-	-	-	-	29	-	29
General Administration												
Other	1,450	-	-	-	-	-	-	-	-	1,450	-	1,450
Repayment to State	-	-	198	-	-	-	-	-	-	198	-	198
Total Expenditures	<u>62,602</u>	<u>9,000</u>	<u>198</u>	<u>-</u>	<u>1,349</u>	<u>20,420</u>	<u>-</u>	<u>753</u>	<u>20,843</u>	<u>115,165</u>	<u>\$ 83,040</u>	<u>\$ 32,125</u>
Cash Receipts Over (Under) Expenditures	-	-	(198)	-	-	-	-	16	-	(182)		
UNENCUMBERED CASH, BEGINNING	-	-	198	-	-	-	-	-	-	198		
Prior Year Cancelled Encumbrances	-	-	-	220	-	-	9	-	-	229		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 220</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9</u>	<u>\$ 16</u>	<u>\$ -</u>	<u>\$ 245</u>		

*Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

See accompanying Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 2-16

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

BOND & INTEREST FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
General Property Taxes			
Ad Velorem Tax	\$ 232,336	\$ 220,720	\$ 11,616
Delinquent Tax	3,153	4,125	(972)
Motor Vehicle Tax	17,222	14,979	2,243
Recreational Vehicle Tax	530	439	91
16/20M Tax	2,371	-	2,371
Escape Tax	6	-	6
	<u>255,618</u>	<u>\$ 240,263</u>	<u>\$ 15,355</u>
Total Cash Receipts			
EXPENDITURES			
Principal	160,000	\$ 160,000	\$ -
Interest	65,000	65,000	-
Commission & Postage	1	125	(124)
	<u>225,001</u>	<u>\$ 225,125</u>	<u>\$ (124)</u>
Total Expenditures			
Cash Receipts Over (Under) Expenditures	30,617		
UNENCUMBERED CASH, BEGINNING	<u>252,071</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 282,688</u>		

See accompanying Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 2-17

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For The Year Ended June 30, 2012

QZAB BOND FUND

	<u>Actual</u>
CASH RECEIPTS	
Interest Income	<u>\$ 82</u>
EXPENDITURES	
	<u>-</u>
Cash Receipts Over (Under) Expenditures	82
UNENCUMBERED CASH, BEGINNING	<u>3,598</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 3,680</u></u>

See accompanying Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 3

SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS - AGENCY FUNDS
For The Year Ended June 30, 2012

STUDENT ACTIVITY FUNDS

	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Student Activity Funds				
High School				
Class of 2012	\$ 6,190	\$ 678	\$ 6,868	\$ -
Class of 2013	1,915	12,620	12,165	2,370
Class of 2014	35	3,902	1,388	2,549
Class of 2015	-	1,685	1,064	621
Drama Club	1,221	1,297	1,756	762
Future Farmers of America	3,742	31,345	28,119	6,968
FCCLA Club	2,503	7,960	8,376	2,087
Tech and Design Club	159	-	13	146
Student Council	1,313	1,571	724	2,160
Kays Club	1,726	5,861	5,804	1,783
Forensics Club	1	-	-	1
Music Projects Club	3,023	-	3,023	-
National Honor Society	406	794	528	672
Library Club	123	271	198	196
Dance Squad	1,628	6,936	7,257	1,307
Football Activities	-	3,048	2,694	354
Volleyball Activities	-	2,755	584	2,171
Cross Country Activities	-	1,400	1,116	284
Girls Basketball Activities	-	968	809	159
Boys Basketball Activities	-	61	-	61
Golf Activities	-	161	-	161
Track Activities	-	440	438	2
Band Activities	-	4,921	2,538	2,383
Choir Activities	-	493	175	318
Wrestling Activities	-	885	775	110
Fellowship of Christian Athletes	-	323	300	23
Scholars Bowl	499	600	741	358
Cheerleaders Club	769	8,412	5,298	3,883
Total High School	<u>25,253</u>	<u>99,387</u>	<u>92,751</u>	<u>31,889</u>
Middle School				
Cheerleaders Club	931	8,452	6,904	2,479
Student Council	415	4,650	3,902	1,163
Total Middle School	<u>1,346</u>	<u>13,102</u>	<u>10,806</u>	<u>3,642</u>
Total Student Activity Funds	<u>\$ 26,599</u>	<u>\$ 112,489</u>	<u>\$ 103,557</u>	<u>\$ 35,531</u>

See accompanying Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 4

STATEMENT OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
For The Year Ended June 30, 2012

DISTRICT ACTIVITY FUNDS

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:							
High School Athletics	\$ 1,538	\$ -	\$ 29,603	\$ 29,647	\$ 1,494	\$ -	\$ 1,494
High School Sales Tax	49	-	4,068	4,078	39	-	39
Middle School Athletics	5,709	-	11,031	10,655	6,085	-	6,085
Middle School Concessions	201	-	-	121	80	-	80
Middle School Sales Tax	39	-	430	469	-	-	-
Total Gate Receipts	<u>7,536</u>	<u>-</u>	<u>45,132</u>	<u>44,970</u>	<u>7,698</u>	<u>-</u>	<u>7,698</u>
School Projects:							
High School							
Petty Cash	1,000	-	4,932	4,932	1,000	-	1,000
General Activity and Interest	189	-	1,748	1,847	90	-	90
Yearbook	6,273	-	8,350	10,302	4,321	-	4,321
Music and Supplies	146	-	-	146	-	-	-
Special Projects	1,448	-	1,010	1,102	1,356	-	1,356
Football Activities	20	-	-	20	-	-	-
Volleyball Activities	307	-	-	307	-	-	-
Cross Country Activities	14	-	-	14	-	-	-
Girls Basketball Activities	10	-	-	10	-	-	-
Golf Activities	161	-	-	161	-	-	-
Music Uniforms	46	-	-	46	-	-	-
Total High School	<u>9,614</u>	<u>-</u>	<u>16,040</u>	<u>18,887</u>	<u>6,767</u>	<u>-</u>	<u>6,767</u>
Middle School							
Petty Cash	1,000	-	929	929	1,000	-	1,000
General Activity and Interest	1,503	-	667	772	1,398	-	1,398
Pencil Machine	453	-	511	382	582	-	582
Pop Machine	775	-	1,673	1,494	954	-	954
Accelerated Reader Program	685	-	463	720	428	-	428
Bouncer	248	-	-	-	248	-	248
Total Middle School	<u>4,664</u>	<u>-</u>	<u>4,243</u>	<u>4,297</u>	<u>4,610</u>	<u>-</u>	<u>4,610</u>
Total School Projects	<u>14,278</u>	<u>-</u>	<u>20,283</u>	<u>23,184</u>	<u>11,377</u>	<u>-</u>	<u>11,377</u>
Total District Activity Funds	<u>\$ 21,814</u>	<u>\$ -</u>	<u>\$ 65,415</u>	<u>\$ 68,154</u>	<u>\$ 19,075</u>	<u>\$ -</u>	<u>\$ 19,075</u>

See accompanying Independent Auditor's Report.