

**GRANT COUNTY LIBRARY  
ULYSSES, KANSAS**

**FINANCIAL STATEMENT**

**For the Year Ended December 31,  
2012**

**GRANT COUNTY LIBRARY BOARD  
ULYSSES, KANSAS**

**DECEMBER 31, 2012**

**GRANT COUNTY LIBRARY BOARD**

**ULYSSES, KANSAS**

**INDEPENDENT AUDIT REPORT**

**DECEMBER 31, 2012**

**DIRKS, ANTHONY & DUNCAN, LLC  
CERTIFIED PUBLIC ACCOUNTANTS  
104 N. Main  
Ulysses, Kansas 67880**

GRANT COUNTY LIBRARY BOARD  
Ulysses, Kansas  
For the Year Ended December 31, 2012

AUDIT REPORT

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# Dirks, Anthony & Duncan, LLC

Certified Public Accountants & Management Consultants

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of the  
Grant County Library  
Ulysses, Kansas 67880

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the Grant County Library, Ulysses, Kansas, a municipality, as of and for the year ended December 31, 2012 and the related notes to the financial statement.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the Library to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting

principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Grant County Library, Kansas as of December 31, 2012, or changes in financial position and cash flows thereof for the year then ended.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Grant County Library, Kansas as of December 31, 2012, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

***Report on Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

*Dirks, Anthony & Duncan LLC*  
**Dirks, Anthony & Duncan, LLC**  
Certified Public Accountants

May 20, 2013

GRANT COUNTY LIBRARY BOARD  
 Ulysses, Kansas  
 Summary Statement of Receipts, Expenditures and  
 Unencumbered Cash and Composition of Cash  
 Regulatory Basis  
For the Year Ended December 31, 2012

STATEMENT 1

<u>Fund</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts and Transfers</u>	<u>Disbursements, Encumbrances, and Transfers</u>
<b>Governmental Type Funds</b>			
General Fund	\$ 390,096	445,583	450,544
<b>Special Purpose Funds:</b>			
Employee Benefits	47,074	105,000	98,834
Building Fund	93,278	75	-
State Aid Fund	-	3,334	3,334
Book Fund	17,912	-	12,118
Smart Start Grant	-	2,500	2,468
Building Blocks Fund	<u>-</u>	<u>5,000</u>	<u>-</u>
 <b>Total Component Unit</b>	 <b>\$ <u>548,360</u></b>	 <b><u>561,492</u></b>	 <b><u>567,300</u></b>

Composition of Cash  
 Grant County Bank  
 Checking Account  
 Less: outstanding checks  
 Add: outstanding deposits/transfers

Building Fund  
 Less: outstanding transfer  
 Add: outstanding deposits/transfers

Certificate of deposit

Western State Bank  
 Money Market Account  
 Cash on Hand

Total Composition of Cash

The notes to the financial statements are an integral part of this statement.

<u>Ending Unencumbered Cash Balance</u>	<u>Outstanding Encumbrances and Accounts Payable</u>	<u>Treasurer's Cash Balance</u>
385,134	6,274	391,408
53,239	480	53,719
93,354	-	93,354
-	-	-
5,793	-	5,793
32	-	32
<u>5,000</u>	<u>-</u>	<u>5,000</u>
 <u>542,552</u>	 <u>6,754</u>	 <u>549,306</u>

\$ 167,623		
(29,407)		
<u>-</u>		
\$ 84,112	\$ 138,216	
-		
<u>-</u>		
	84,112	
	260,000	
	66,596	
	<u>383</u>	
		\$ <u>549,306</u>

**GRANT COUNTY LIBRARY**  
**ULYSSES, KANSAS**  
Notes to the Financial Statement-Regulatory Basis  
For the Year Ended December 31, 2012

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

The Grant County Library (Library) is a municipality of the State of Kansas organized under K.S.A. 12-1219, with a five member Board appointed by the Grant County Commissioners, Ulysses, Kansas. The Library is a component unit of Grant County, Kansas, as determined under Government Accounting Standards Board (GASB) Standard No. 14. The regulatory financial statement presents the Grant County Library (the Municipality) but does not include its related municipal entities. The related municipal entities are included in the Library's reporting entity because it was established to benefit the Library and/or its constituents.

Grant County Friends of the Library – The Friends of the Grant County Library (Friends) is a corporation organized and qualified for nonprofit status under Internal Revenue Code Section 501(c) 3. Friends is a component unit because it exists to benefit the Library. Friends is administered by volunteer members and complete financial information can be obtained by contacting the Grant County Library at 215 E Grant St., Ulysses, Kansas.

**B. Basis of Presentation**

The financial transactions of the Grant County Library are recorded in individual funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance- related legal and contractual provisions.

In accordance with State of Kansas statutes and County ordinances, the following different types of funds comprise the financial activities of the Grant County Library for the year ending December 31,2012:  
*Governmental Fund Types*

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds - to account for the proceeds of specific revenues that are restricted by law or administrative action to expenditure for specified purposes.

*Required Financial Statements*

The regulatory basis financial statement consists of a single basic financial statement which is a summary statement containing all funds included in the financial reporting entity and demonstrating compliance with the cash basis law. The remainder of the required financial information to be presented is considered regulatory-required supplemental information which includes individual fund schedules for all funds except agency funds, with budget comparisons for those funds required to be budgeted. Additional regulatory-required supplemental information which is not applicable to the Library include a fund summary schedule containing all funds and showing compliance with the budget law for those funds required to be budgeted, a fund summary schedule, for agency funds only, showing cash balances and changes therein, and special schedules unique to the municipalities.

### **C. Basis of Accounting**

#### *Regulatory Basis of Accounting*

The regulatory basis of accounting, as used in the preparation of these regulatory basis financial statements, representing all fund types, are designed to demonstrate compliance with the cash- basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Cash disbursements are recognized when the cash balance of a fund is decreased. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made. Inventories, receivables, and prepaid expenses are not recorded.

The Grant County Library has approved a resolution for the year ending December 31, 2012 that is in compliance with K.S.A. 75-1120a(c), waiving the requirements of K.S.A. 75-1120a for the presentation of financial statements in accordance with generally accepted accounting principles, which thereby requires that the Library use this regulatory basis of accounting and financial statement presentation.

#### *Departure from Generally Accepted Accounting Principles*

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to the legal operating budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the Library are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, temporary notes, and compensated absences are not presented in the financial statements.

### **D. Prior Year Cancelled Encumbrances and Accounts Payable**

When payment is made for encumbrances of a prior year in which the related disbursement is less than the encumbered amount, the difference is required to be added back to unencumbered cash as an adjustment to beginning unencumbered cash as a prior period adjustment. For the year ended December 31, 2012, the Library did not have prior year cancelled encumbrances or accounts payable.

### **E. General Fixed Assets**

The Library does not maintain fixed asset records. Instead, capital acquisition and construction are reflected as expenditures in the various fund-types.

### **F. Employee Benefits Fund**

The Employee Benefits Fund records all tax revenues restricted to payment of certain employee benefit expenditures as determined by City ordinance. During 2012, expenditures were made for the payment of health insurance, retirement, employer's share of social security, Kansas unemployment insurance, and other miscellaneous benefits.

## **G. Pension Costs and Employee Benefits**

### **Defined Benefit Pension Plan**

*Plan Description.* The Grant County Library participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

*Funding Policy.* K.S.A. 74-419 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the employer contribution rates.

The employer rate established for January 1, 2012 to December 31, 2012 was 7.34%. The Grant County Library employer contributions to KPERS for the years ending December 31, 2012, 2011, and 2010 were \$18,697, \$16,938 and \$13,452, respectively, equal to the required contributions for each year.

### **Other Employee Benefits**

*Vacation leave and Sick leave* – Vacation and sick leave is earned and credited according to a table in the employee policy handbook. Employees may accrue up to 60 days of sick leave. Sick leave is earned by computing the average hours worked per week divided by 5. The amount of unused sick leave at December 31, 2012 is \$6,273.87 in wages and \$479.95 in employee benefits. The amount at December 31, 2011 was \$6,696.04 in wages and \$512.04 in employee benefits. Vacation pay not taken at year end is not carried over to the next year per the policy handbook.

## **NOTE 2- STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

### **A. Budgetary Data**

The Library does not levy taxes, and therefore, is not required to publish a legal operating budget. However, a budget is prepared and used for the purpose of administrative control.

### **B. Compliance with Kansas Statutes**

For the year ended December 31, 2012 the Library is in compliance with the cash-basis and budget laws of the State of Kansas. For the same period, the Library had no funds with deficit fund balances or retained earnings.

Management is aware of no regulatory violations during the period covered by the financial statements.

### **C. Compliance with Finance-Related Legal and Contractual Provisions**

The Library has no finance-related legal and contractual provisions with which compliance is required.

**NOTE 3 – DEPOSITS AND INVESTMENTS**

**A. Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the Library. The statute requires banks eligible to hold the Library's funds have a main or branch bank in the county in which the Library is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Library has no other policies which would further limit interest rate risk.

The Library maintains cash deposits in the Grant County Bank and Western State Bank in Ulysses, Kansas. Earnings on these accounts are deposited in the General Fund and other such funds as statute requires and the Library Board may direct.

The Library's deposits at year-end and throughout the year were entirely covered by federal depository insurance.

K.S.A. 12-1675 limits the Municipality's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Municipality has no investment policy that would further limit its investment choices.

*Custodial credit risk - deposits.*

Custodial credit risk is the risk that in the event of a bank failure, the Library's deposits may not be returned to it. State statutes require the Library's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt.

At December 31, 2012, the Library's carrying amount of deposits was \$549,306 and the bank balance was \$578,331. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$316,596 was covered by federal depository insurance; \$261,735 was collateralized with securities held by the pledging financial institutions' agents in the Library's name. The Library's deposits at year-end except for \$383 cash on hand were entirely covered by federal depository security or by collateral held by the Library's agent in the Library's name.

The Library maintained interest-bearing checking and savings accounts throughout the year ended December 31, 2012. Additionally, in the current year the Library has invested available funds in Certificates of Deposit.

**NOTE 4. OUSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE**

As explained previously at Note 1 Section C., under the regulatory basis of accounting, the Library uses the modified cash basis of accounting for expenditures, which calls for the recognition of encumbrances and accounts payable without distinction. Both are charged to expenditures as incurred and are shown as liabilities of each fund. The amounts of those obligations on December 31, 2012 are as follows:

	General Fund	Employee Benefits Fund
Accounts payable	NONE	NONE
Accrued wages and payroll taxes	6273.87	479.95

**NOTE 5. INTERFUND TRANSFERS**

The Library had no interfund transfers in the current year.

**NOTE 6. UNENCUMBERED CASH BALANCES**

Unencumbered cash balances, at December 31, 2012, represent the Treasurer's cash balances for each fund, less any outstanding accounts payable or encumbrances. Unencumbered cash balances as of the beginning of the year were carried forward without adjustment.

**NOTE 7. RISK MANAGEMENT**

The Library is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters in the normal course of daily operations. The Library has obtained commercial insurance to cover all reasonably insurable risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 8. OTHER POST EMPLOYMENT BENEFITS**

As provided by K.S.A. 12-5040, the Library allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the Library is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement. This year the Library had no retirees participating in the health insurance.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

**REGULATORY REQUIRED SUPPLEMENTAL INFORMATION**

GRANT COUNTY LIBRARY BOARD  
 Ulysses, Kansas  
 Summary of Expenditures - Actual and Budget  
 Regulatory Basis  
For the Year Ended December 31, 2012

SCHEDULE 1

	<u>Adopted Budget</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year Budget</u>	<u>Variance Over (Under)</u>
<b>Governmental Type Funds</b>				
General Fund	\$ 455,359	455,359	450,544	4,814
Special Purpose Funds:				
Employee Benefits	118,415	118,415	98,834	19,581
Building Fund	N/A	N/A	-	N/A
State Aid Fund	N/A	N/A	3,334	N/A
Book Fund	N/A	N/A	<u>12,118</u>	N/A
<b>Total Component Unit</b>			\$ <u>564,831</u>	

## GRANT COUNTY LIBRARY BOARD

Ulysses, Kansas

General Fund

SCHEDULE 2-1

Schedule of Receipts and Expenditures- Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2011)

	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>	<u>2012</u> <u>Budget</u>	Variance Over <u>(Under)</u>
<b>Cash Receipts</b>				
Appropriations	\$ 425,000	425,000	455,359	(30,359)
Librarian collections/Miscellaneous	17,178	19,605	3,015	16,590
State aid	-	-	3,613	(3,613)
Interest on idle funds invested	<u>2,218</u>	<u>978</u>	<u>5,492</u>	<u>(4,514)</u>
<b>Total Revenue</b>	<b>\$ <u>444,396</u></b>	<b><u>445,583</u></b>	<b><u>467,478</u></b>	<b><u>(21,896)</u></b>
<b>Expenditures and Transfers</b>				
Salaries	\$ 258,920	267,662	274,809	7,146
Books	34,517	39,961	38,000	(1,961)
Periodicals	2,794	4,983	5,300	317
Southwest Kansas Library Systems	35,823	34,425	38,250	3,825
Supplies and office expense	16,721	22,743	15,000	(7,743)
Repairs and maintenance	21,939	18,362	15,000	(3,362)
Utilities	23,528	24,458	30,000	5,542
Insurance and bonds	8,576	8,474	9,500	1,026
Equipment and improvements	7,359	7,203	5,000	(2,203)
Book binding	-	-	-	-
Audio-visual	14,180	14,249	15,000	751
Travel	424	478	3,000	2,522
Miscellaneous/Audit	10,613	7,547	6,500	(1,047)
Capital Outlay	-	-	-	-
Returned to County Treasurer	-	-	-	-
Transfer to Building Fund	-	-	-	-
Transfer To Book Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures and Transfers</b>	<b>\$ <u>435,394</u></b>	<b><u>450,544</u></b>	<b><u>455,359</u></b>	<b><u>4,814</u></b>
<b>Receipts Over (Under)</b>				
Expenditures	\$ 9,001	(4,962)	12,120	(17,081)
<b>Unencumbered Cash, January 1</b>	<b><u>381,094</u></b>	<b><u>390,096</u></b>	<b><u>-</u></b>	<b><u>390,096</u></b>
<b>Unencumbered Cash, December 31</b>	<b>\$ <u>390,096</u></b>	<b><u>385,134</u></b>	<b><u>12,120</u></b>	<b><u>373,014</u></b>

GRANT COUNTY LIBRARY BOARD  
 Ulysses, Kansas  
 Employee Benefits Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended December 31, 2012  
 (With Comparative Actual Amounts for the Prior Year Ended December 31, 2011)

SCHEDULE 2-2

	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>	<u>2012</u> <u>Budget</u>	Variance Over (Under)
Cash Receipts				
Appropriations	\$ 102,557	105,000	118,415	(13,415)
Interest on idle funds invested/miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Cash Receipts	\$ <u>102,557</u>	<u>105,000</u>	<u>118,415</u>	<u>(13,415)</u>
Expenditures and Transfers				
Social Security/Medicare	\$ 19,161	20,476	21,022	546
KPERs	16,938	17,991	17,794	(196)
Kansas Unemployment	929	597	275	(322)
Health Insurance	65,017	58,693	76,117	17,424
Prudential	-	-	1,000	1,000
Workmen's Compensation	768	1,078	1,000	(78)
Delinquency Rate	<u>-</u>	<u>-</u>	<u>1,207</u>	<u>1,207</u>
Total Expenditures and Transfers	\$ <u>102,812</u>	<u>98,834</u>	<u>118,415</u>	<u>19,581</u>
Receipts Over (Under)				
Expenditures	\$ (255)	6,166	-	6,166
Unencumbered Cash, January 1	<u>47,329</u>	<u>47,074</u>	<u>-</u>	<u>47,074</u>
Unencumbered Cash, December 31	\$ <u>47,074</u>	<u>53,239</u>	<u>-</u>	<u>53,239</u>

GRANT COUNTY LIBRARY BOARD  
 Ulysses, Kansas  
 Building Fund  
 Schedule of Receipts and Expenditures  
 Regulatory Basis

SCHEDULE 2-3

For the Year Ended December 31, 2012

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2011)

	<u>2011</u>	<u>2012</u>
<b>Cash Receipts</b>		
Insurance claims	\$ -	-
Transfer from General Fund	-	-
Interest on idle funds invested	<u>134</u>	<u>75</u>
<b>Total Cash Receipts</b>	<b>\$ <u>134</u></b>	<b><u>75</u></b>
<b>Expenditures and Transfers</b>		
Transfer to Grant County Treasurer	\$ -	-
Supplies/postage	-	-
Repairs/maintenance	-	-
Equipment/furniture	1,600.00	-
Misc/audit	-	-
SWKLS	-	-
Capital Outlay	<u>-</u>	<u>-</u>
<b>Total Expenditures and Transfers</b>	<b>\$ <u>1,600</u></b>	<b><u>-</u></b>
<b>Receipts Over (Under)</b>		
Expenditures	\$ (1,466)	75
<b>Unencumbered Cash, January 1</b>	<u>94,744</u>	<u>93,278</u>
<b>Unencumbered Cash, December 31</b>	<b>\$ <u>93,278</u></b>	<b><u>93,354</u></b>

GRANT COUNTY LIBRARY BOARD  
 Ulysses, Kansas  
 State Aid Fund  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2012

SCHEDULE 2-4

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2011)

	<u>2011</u>	<u>2012</u>
<b>Cash Receipts</b>		
State Aid	\$ 3,613	3,334
Interest on idle funds invested	<u>-</u>	<u>-</u>
<b>Total Cash Receipts</b>	<b>\$ <u>3,613</u></b>	<b><u>3,334</u></b>
<b>Expenditures and Transfers</b>		
Books/periodicals	\$ <u>3,613</u>	<u>3,334</u>
<b>Total Expenditures and Transfers</b>	<b>\$ <u>3,613</u></b>	<b><u>3,334</u></b>
<b>Receipts Over (Under)</b>		
Expenditures	\$ -	-
 <b>Unencumbered Cash, January 1</b>	 <u>-</u>	 <u>-</u>
<b>Unencumbered Cash, December 31</b>	<b>\$ <u>-</u></b>	<b><u>-</u></b>

GRANT COUNTY LIBRARY BOARD

Ulysses, Kansas

Book Fund

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2011)

SCHEDULE 2-5

	<u>2011</u>	<u>2012</u>
<b>Cash Receipts</b>		
Grants	\$ -	-
Transfer from General Fund	<u>-</u>	<u>-</u>
<b>Total Cash Receipts</b>	<b>\$ -</b>	<b>-</b>
<b>Expenditures and Transfers</b>		
Books	\$ <u>2,468</u>	<u>12,118</u>
<b>Total Expenditures and Transfers</b>	<b>\$ <u>2,468</u></b>	<b><u>12,118</u></b>
<b>Receipts Over (Under)</b>		
Expenditures	\$ (2,468)	(12,118)
 Unencumbered Cash, January 1	 <u>20,380</u>	 <u>17,912</u>
 Unencumbered Cash, December 31	 <u>\$ 17,912</u>	 <u>5,793</u>

GRANT COUNTY LIBRARY BOARD  
 Ulysses, Kansas  
 Smart Start Grant  
 Schedule of Receipts and Expenditures  
 Regulatory Basis

SCHEDULE 2-6

For the Year Ended December 31, 2012

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2011)

	<u>2011</u>	<u>2012</u>
Cash Receipts		
Grants	\$ -	2,500
Transfer from General Fund	<u>-</u>	<u>-</u>
Total Cash Receipts	\$ <u>-</u>	<u>2,500</u>
Expenditures and Transfers		
Grant Expenditures	\$ <u>-</u>	<u>2,468</u>
Total Expenditures and Transfers	\$ <u>-</u>	<u>2,468</u>
Receipts Over (Under)		
Expenditures	\$ -	32
Unencumbered Cash, January 1	<u>-</u>	<u>-</u>
Unencumbered Cash, December 31	\$ <u>-</u>	<u>32</u>

GRANT COUNTY LIBRARY BOARD  
 Ulysses, Kansas  
 Building Blocks Fund  
 Schedule of Receipts and Expenditures  
 Regulatory Basis

SCHEDULE 2-7

For the Year Ended December 31, 2012

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2011)

	<u>2011</u>	<u>2012</u>
Cash Receipts		
Grants	\$ -	5,000
Transfer from General Fund	<u>-</u>	<u>-</u>
Total Cash Receipts	\$ <u>-</u>	<u>5,000</u>
Expenditures and Transfers		
Grant Expenditures	\$ <u>-</u>	<u>-</u>
Total Expenditures and Transfers	\$ <u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	\$ -	5,000
Unencumbered Cash, January 1	<u>-</u>	<u>-</u>
Unencumbered Cash, December 31	\$ <u>-</u>	<u>5,000</u>