

CITY OF WOODBINE
DICKINSON COUNTY, KANSAS
INDEPENDENT AUDITORS' REPORT AND
REGULATORY BASIS FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2012

ALDRICH AND COMPANY LLC
CERTIFIED PUBLIC ACCOUNTANTS
COUNCIL GROVE, KANSAS 66846

City of Woodbine
Dickinson County, Kansas

REGULATORY BASIS FINANCIAL STATEMENTS
Year Ended December 31, 2012

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Independent Auditors' Report

Mayor and City Council
Woodbine, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Woodbine, Kansas, as of and for the year ended December 31, 2012 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the Kansas Municipal Audit and Accounting Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on the U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the City of Woodbine prepared this financial statement to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on the U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on the U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Woodbine, Kansas, as of December 31, 2012, or the changes in its financial position or cash flows for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Woodbine, Kansas, as of December 31, 2012, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, but are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Aldrich & Company, LLC

Aldrich & Company LLC
Certified Public Accountants
February 25, 2013

The City of Woodbine
Dickinson County, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2012

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 184,756	\$ 77,963	\$ 133,259	\$ 129,460	\$ 4,835	\$ 134,295
Special Revenue Funds:						
Special Street	65,387	9,404	36,079	38,712	0	38,712
Special Law	2,727	865	150	3,442	50	3,492
Capital Improvement Funds:						
Sewer project	0	0	0	0	0	0
Proprietary Fund:						
Water Utility	103,682	44,495	41,765	106,412	1,995	108,407
Sewer Utility	40,925	22,359	26,460	36,824	616	37,440
Total Reporting Entity	<u>\$ 397,477</u>	<u>\$ 155,086</u>	<u>\$ 237,713</u>	<u>\$ 314,850</u>	<u>\$ 7,496</u>	<u>\$ 322,346</u>

Composition of Cash:

Checking	\$ 292,381
Certificates of Deposit	31,791
Total Cash	<u>324,172</u>
Less: Agency Funds Stmt 4	<u>(1,826)</u>
	<u>\$ 322,346</u>

The accompanying notes are an integral part of this statement.

The City of Woodbine
Dickinson County, Kansas

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2012

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The City of Woodbine, Kansas operates under a Mayor-Council form of government and provides the following services: public works and waterworks.

The City's financial statements include the accounts of all City operations. In evaluating how to define the City, for financial reporting purposes, management has considered all potential component units. The basic--but not the only--criterion for including a potential component unit within the reporting entity is financial accountability. The most significant manifestation of the criterion is financial dependence. Other manifestations of the criteria include but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. Using this criterion, the City has no component units.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds, which are used to record the City's financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Cash and other financial resources are recorded together with all related expenditures. A fund is used to segregate specific activities and for the purpose of attaining certain objectives in accordance with special regulations, restrictions, or limitations including State Statutes and City Ordinances. The following types of funds comprise the financial activities of the City.

Governmental Funds:

General Fund – the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than capital projects and tax levies for long-term debt) that intended for specified purposes.

Capital Project Fund – used to account for debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Funds:

Business Funds - Funds that are financed in whole or in part by fees charged to users of the goods or services. Funds are operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of receipts, expenses, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Agency Funds:

Agency Fund – used to report assets held by the municipality in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured

The City of Woodbine
Dickinson County, Kansas

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

NOTE 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

The City of Woodbine
Dickinson County, Kansas

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2012

NOTE 3 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage.

The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be entirely returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2012.

At year-end, the carrying amount of the city's deposits was \$324,172. The bank balance was \$324,396. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$281,791 was covered by FDIC insurance and \$42,605 was collateralized with securities held by the pledging financial institution's agent in the City's name. The city held no other investments on December 31, 2012.

NOTE 4 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Kansas Statutes

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and legal representatives of the municipality.

Management is not aware of any regulatory violations for the period covered by this audit.

NOTE 5 - PROPERTY TAXES

The city certifies its' budget to the county clerk annually. Using this certified budget and those of other political subdivisions within the county, the county clerk spreads the annual assessment onto the tax rolls and levies property tax on November 1 of each year. The property tax is payable in two installments. The first installment is due December 20 of the same year, and the second installment is due May 10 of the subsequent year. The county treasurer collects and distributes the property taxes. In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the following year's operations.

The City of Woodbine
Dickinson County, Kansas

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2012

NOTE 6 - DEFINED BENEFIT PENSION PLAN

The City does not employ any full-time employees and thus, does not participate in the Kansas Public Employees Retirement System (KPERs), a cost sharing multiple-employer defined pension benefit plan as provided by K.S.A. 74-4901, et seq.

NOTE 7 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Insurance claims have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance coverage from coverage in prior years.

NOTE 8 - AGREEMENT WITH THE CITY OF HERINGTON

On March 24, 1996, the City entered into an agreement with the City of Herington for the purchase of its water. The contract is effective for 40 years.

NOTE 9 - LONG-TERM DEBT

2009 General Obligation Bonds

In 2009, the City issued general obligation bonds in the amount of \$220,000 to make improvements to its' wastewater infrastructure. The project was completed in 2010. Semiannual payments began on August 15, 2010. The bonds carry interest rates varying from 4.0% to 6.0%.

1998 General Obligation Bonds

In 1998, the City issued general obligation bonds in the amount of \$200,000 to make improvements to its' water infrastructure. Semiannual payments began on April 1, 1999. The bonds carry interest rates of 4.75%.

The City of Woodbine
Dickinson County, Kansas

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2012

NOTE 9 - LONG TERM DEBT (CONT)

Changes in long term liabilities for the City for the year ended December 31, 2012 are as follows:

	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Payable January 1	Additions	Reductions/ Payments	Net Change	Balance Payable December 31	Interest Paid
General Obligation Bonds:										
Series 1998	4.75%	10/1/1998	200,000	10/1/2038	\$ 171,000	\$ 0	\$ 3,000	\$ 0	\$ 168,000	\$ 8,123
Series 2009	4%-6%	9/10/2009	220,000	12/31/2030	<u>220,000</u>	<u>0</u>	<u>5,000</u>	<u>0</u>	<u>215,000</u>	<u>11,625</u>
Total contractual indebtedness					<u>391,000</u>	<u>0</u>	<u>8,000</u>	<u>0</u>	<u>383,000</u>	<u>19,748</u>
Total long term debt					<u>\$ 391,000</u>	<u>\$ 0</u>	<u>\$ 8,000</u>	<u>\$ 0</u>	<u>\$ 383,000</u>	<u>\$ 19,748</u>

Current maturities of long term debt and interest for the next five years and in five year increments through maturity are as follows:

	2013	2014	2015	2016	2017	2018-2022	2023-2027	2028-2032	2033-2037	2038	Total
Principal											
General Obligation Bonds:											
Series 1998	3,000	4,000	4,000	4,000	4,000	23,000	30,000	38,000	47,000	11,000	168,000
Series 2009	<u>5,000</u>	<u>5,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>50,000</u>	<u>70,000</u>	<u>55,000</u>	<u>0</u>	<u>0</u>	<u>215,000</u>
Total Principal	<u>8,000</u>	<u>9,000</u>	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>	<u>73,000</u>	<u>100,000</u>	<u>93,000</u>	<u>47,000</u>	<u>11,000</u>	<u>383,000</u>
Interest											
General Obligation Bonds:											
Series 1998	7,980	7,838	7,647	7,458	7,268	33,345	27,265	19,333	9,452	522	128,108
Series 2009	<u>11,425</u>	<u>11,225</u>	<u>10,925</u>	<u>10,475</u>	<u>9,975</u>	<u>42,375</u>	<u>27,013</u>	<u>5,250</u>	<u>0</u>	<u>0</u>	<u>128,663</u>
Total Interest	<u>19,405</u>	<u>19,063</u>	<u>18,572</u>	<u>17,933</u>	<u>17,243</u>	<u>75,720</u>	<u>54,278</u>	<u>24,583</u>	<u>9,452</u>	<u>522</u>	<u>256,771</u>
Total P & I	<u>\$ 27,405</u>	<u>\$ 28,063</u>	<u>\$ 32,572</u>	<u>\$ 31,933</u>	<u>\$ 31,243</u>	<u>\$ 148,720</u>	<u>\$ 154,278</u>	<u>\$ 117,583</u>	<u>\$ 56,452</u>	<u>\$ 11,522</u>	<u>\$ 639,771</u>

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

The City of Woodbine
Dickinson County, Kansas

Schedule 1

Summary of Expenditures – Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2012

FUNDS	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Favorable (Unfavorable)
Governmental Type Funds:					
General Fund	\$ 265,200		\$ 265,200	\$ 133,259	\$ 131,941
Special Purpose Funds:					
Special Street	50,000		50,000	36,079	13,921
Special Law	704		704	150	554
Business Funds:					
Water Utility	140,123		140,123	41,765	98,358
Sewer Utility	27,125		27,125	26,460	665

See Accompanying Auditor's Report.

The City of Woodbine
Dickinson County, Kansas

Schedule 2-A

GENERAL FUND
Schedule of Cash Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Taxes				
Dickinson Co	\$ 49,738	\$ 50,500	\$ 61,214	\$ (10,714)
Sales tax	15,302	15,242	17,000	(1,758)
Franchise taxes	6,520	6,959	6,000	959
Fines and fees	179	60	100	(40)
Use of money and property	1,068	492	600	(108)
Miscellaneous	3,118	4,710	0	4,710
Total Cash Receipts	<u>75,925</u>	<u>77,963</u>	<u>84,914</u>	<u>(6,951)</u>
Expenditures				
General government	25,883	17,469	40,000	22,531
Personal services	8,376	6,407	0	(6,407)
City shop	366	279	0	(279)
Firestation	731	0	0	0
Equipment	506	0	42,500	42,500
Street lights	5,462	5,584	6,000	416
Street department	6,201	94,087	170,000	75,913
City park	582	716	700	(16)
Employee benefits	2,204	4,273	4,000	(273)
Fireworks	1,900	2,200	500	(1,700)
School Gym	2,907	1,723	1,000	(723)
Miscellaneous	684	521	500	(21)
Total Expenditures	<u>55,802</u>	<u>133,259</u>	<u>265,200</u>	<u>131,941</u>
Receipts Over (Under) Expenditures	20,123	(55,296)	<u>\$ (180,286)</u>	<u>\$ 124,990</u>
Unencumbered Cash, January 1	<u>164,633</u>	<u>184,756</u>		
Unencumbered Cash, December 31	<u>\$ 184,756</u>	<u>\$ 129,460</u>		

See Accompanying Auditor's Report.

The City of Woodbine
Dickinson County, Kansas

Schedule 2-B

SPECIAL PURPOSE FUND
Schedule of Cash Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SPECIAL STREET FUND

	Prior Year Actual	Current Year		Variance Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
State payments	\$ 4,905	\$ 4,404	\$ 5,600	\$ (1,196)
Other	0	5,000	0	5,000
Total Cash Receipts	<u>4,905</u>	<u>9,404</u>	<u>5,600</u>	<u>3,804</u>
Expenditures				
Streets & highways	0	36,079	50,000	13,921
Receipts Over (Under) Expenditures	4,905	(26,675)	<u>\$ (44,400)</u>	<u>\$ 17,725</u>
Unencumbered Cash, January 1	<u>60,482</u>	<u>65,387</u>		
Unencumbered Cash, December 31	<u>\$ 65,387</u>	<u>\$ 38,712</u>		

See Accompanying Auditor's Report.

The City of Woodbine
Dickinson County, Kansas

Schedule 2-C

SPECIAL PURPOSE FUND
Schedule of Cash Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SPECIAL LAW

	Prior Year Actual	Current Year		Variance Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Fines, fees, and permits	\$ 875	\$ 865	\$ 500	\$ 365
Expenditures				
Law enforcement	752	150	704	554
Receipts Over (Under) Expenditures	123	715	<u>(204)</u>	<u>919</u>
Unencumbered Cash, January 1	<u>2,604</u>	<u>2,727</u>		
Unencumbered Cash, December 31	<u>\$ 2,727</u>	<u>\$ 3,442</u>		

See Accompanying Auditor's Report.

The City of Woodbine
Dickinson County, Kansas

Schedule 2-D

CAPITAL PROJECT FUND
Schedule of Cash Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SEWER PROJECT

	Prior Year Actual	Current Year Actual
Cash Receipts		
Receipts	\$ 180	\$ 0
Expenditures		
Transfer to sewer	<u>4,320</u>	<u>0</u>
Receipts Over (Under) Expenditures	(4,140)	0
Unencumbered Cash, January 1	<u>4,140</u>	<u>0</u>
Unencumbered Cash, December 31	<u>\$ 0</u>	<u>\$ 0</u>

See Accompanying Auditor's Report.

The City of Woodbine
Dickinson County, Kansas

Schedule 2-E

BUSINESS FUND
Schedule of Cash Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

WATER UTILITY

	Prior Year Actual	Current Year		Variance Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Water collections	\$ 39,074	\$ 40,179	\$ 40,000	\$ 179
Delinquent collections	8,445	3,287	1,500	1,787
Miscellaneous	1,926	1,029	0	1,029
Total Cash Receipts	<u>49,445</u>	<u>44,495</u>	<u>41,500</u>	<u>2,995</u>
Expenditures				
Personnel services	13,586	14,717	14,000	(717)
Operations	2,893	4,319	10,000	5,681
Water purchased	10,336	11,243	0	(11,243)
Debt service	11,265	11,123	11,123	0
Capital outlay	2,745	0	105,000	105,000
Miscellaneous	781	363	0	(363)
Total Expenditures	<u>41,606</u>	<u>41,765</u>	<u>140,123</u>	<u>98,358</u>
Receipts Over (Under) Expenditures	7,839	2,730	<u><u>\$ (98,623)</u></u>	<u><u>\$ 101,353</u></u>
Unencumbered Cash, January 1	<u>95,843</u>	<u>103,682</u>		
Unencumbered Cash, December 31	<u><u>\$ 103,682</u></u>	<u><u>\$ 106,412</u></u>		

See Accompanying Auditor's Report.

The City of Woodbine
Dickinson County, Kansas

Schedule 2-F

BUSINESS FUND
Schedule of Cash Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SEWER UTILITY

	Prior Year Actual	Current Year		Variance Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Sewer collections	\$ 19,241	\$ 20,284	\$ 18,000	\$ 2,284
Delinquent collections	4,104	1,896	450	1,446
Interest	61	54	0	54
Transfer from sewer project	4,320	0	0	0
Miscellaneous	125	125	0	125
Total Cash Receipts	<u>27,851</u>	<u>22,359</u>	<u>18,450</u>	<u>3,909</u>
Expenditures				
Personnel services	6,898	9,407	8,000	(1,407)
Operations	8,703	428	5,000	4,572
Capital outlay	0	0	2,500	2,500
Debt service	11,725	16,625	11,625	(5,000)
Miscellaneous	475	0	0	0
Total Expenditures	<u>27,801</u>	<u>26,460</u>	<u>27,125</u>	<u>665</u>
Receipts Over (Under) Expenditures	50	(4,101)	<u>\$ (8,675)</u>	<u>\$ 4,574</u>
Unencumbered Cash, January 1	<u>40,875</u>	<u>40,925</u>		
Unencumbered Cash, December 31	<u>\$ 40,925</u>	<u>\$ 36,824</u>		

See Accompanying Auditor's Report.

The City of Woodbine
Dickinson County, Kansas

Schedule 3

AGENCY FUND
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2012

	<u>Beginning</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending</u>
Payroll clearing	\$ <u>2,044</u>	\$ <u>8,131</u>	\$ <u>8,349</u>	\$ <u>1,826</u>

See Accompanying Auditor's Report.