

CITY OF WILSON
WILSON, KANSAS

FINANCIAL STATEMENT

YEAR ENDED DECEMBER 31, 2012

CITY OF WILSON

WILSON, KANSAS

For the Year Ended December 31, 2012

TABLE OF CONTENTS

Independent Auditor's Report	1
<u>FINANCIAL SECTION</u>	
Statement 1 – Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	4
Notes to the Financial Statement	5
<u>REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION</u>	
Schedule 1 - Summary of Expenditures – Actual and Budget – Regulatory Basis	17
Schedule 2 - Schedule of Receipts and Expenditures – Actual and Budget – Regulatory Basis	
General	18
Library	20
Special Street	21
Special Rural Fire	22
Special Parks and Recreation	23
Capital Improvement	24
Fire Equipment Replacement	25
Water Repair	25
Municipal Equipment Reserve	26
Sewer Reserve	27
Diversion Fund	28

Pride Park Construction	29
Urgent Need Grant	29
Emergency Preparedness	30
Special Recreation Projects	30
Sewer Utility	31
Water Utility	32
Cemetery Endowment	33
Cemetery Trust	33
Schedule 3 - Schedule of Receipts and Disbursements – Regulatory Basis	
Agency Funds	34

SUPPLEMENTARY INFORMATION

Schedule of State Financial Assistance	36
--	----

GUDENKAUF & MALONE, INC.

Shareholder
Pamela Gudenkauf, CPA

Certified Public Accountants
639 Main Street, P.O. Box 631
Russell, Kansas 67665
(785) 483-6220, Fax (785) 483-6221
email: accountants@gmbinc.net

Shareholder
James Malone, CPA

Independent Auditors' Report

Honorable Mayor and City Council
City of Wilson
Wilson, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Wilson, Wilson, Kansas, as of and for the year ended December 31, 2012, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note A to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards required we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A of the financial statement, the financial statement is prepared by the City of Wilson to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Wilson as of December 31, 2012, or changes in financial position and cash flow thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

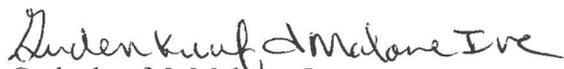
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Wilson as of December 31, 2012, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note A.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and expenditures—agency funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial

statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

The 2011 actual column presented in the individual fund schedule of regulatory basis receipts and expenditures-actual and budget (Schedules 2 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2011 basic financial statement upon which we rendered an unqualified opinion dated February 4, 2011. The 2011 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2011 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2011 basic financial statement. The 2011 comparative information was subjected to the auditing procedures applied in the audit of the 2011 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2011 basic financial statement or to the 2011 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2011 comparative information is fairly stated in all material respects in relation to the 2011 basic financial statement as a whole, on the basis of accounting described in Note A.


Gudenkauf & Malone, Inc.
March 6, 2012

CITY OF WILSON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
 Regulatory Basis
 For the Year Ended December 31, 2012

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payables	Ending Cash Balance
Governmental Type Funds:							
General Funds:							
General	\$ 220,749	\$ -	\$ 539,357	\$ 549,012	\$ 211,094	\$ 21,382	\$ 232,476
Special Purpose Funds:							
Library	3,671	-	15,204	17,342	1,533	219	1,752
Special Street	8,750	-	20,220	23,409	5,561	-	5,561
Special Rural Fire	7,347	-	21,738	20,107	8,978	4,109	13,087
Special Parks and Recreation	6,248	-	1,085	-	7,333	-	7,333
Capital Improvement	82,220	-	25,616	60,533	47,303	-	47,303
Fire Equipment Replacement	166,138	-	27,643	138,173	55,608	-	55,608
Water Repair	100,554	-	57,309	37,615	120,248	-	120,248
Municipal Equipment Reserve	45,438	-	30,229	45,000	30,667	-	30,667
Sewer Reserve	52,108	-	32,100	32,248	51,960	-	51,960
Diversion Fund	4,089	-	-	1,441	2,648	-	2,648
Pride Park Construction	-	-	6,060	4,091	1,969	-	1,969
Urgent Need Grant	-	-	-	-	-	-	-
Emergency Preparedness	-	-	996	-	996	-	996
Special Recreation Projects	512	-	-	-	512	-	512
Business Funds:							
Sewer Utility	78,068	-	75,292	79,475	73,885	2,538	76,423
Water Utility	98,308	-	134,435	126,986	105,757	1,082	106,839
Trust Funds:							
Cemetery	31,002	-	16	-	31,018	-	31,018
Cemetery Endowment	7,613	-	300	-	7,913	-	7,913
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 912,815</u>	<u>\$ -</u>	<u>\$ 987,600</u>	<u>\$ 1,135,432</u>	<u>\$ 764,983</u>	<u>\$ 29,330</u>	<u>\$ 794,313</u>
Composition of Cash:							
					Cash Drawer	\$	100
					Checking Account		544,646
					Savings Account		31,017
					Petty Cash		450
					Certificates of Deposit		219,319
					Total Cash		795,532
					Agency Funds Per Schedule 3		(1,219)
					Total Reporting Entity (Excluding Agency Funds)	\$	<u>794,313</u>

CITY OF WILSON
Wilson, Kansas

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2012

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Reporting Entity

The City of Wilson, located in north central Kansas, in Ellsworth County, was incorporated in 1883. The City has a population of over 700 with roots in Czech heritage.

The City is governed under the Mayor-Council form of government. Wilson engages in a range of municipal services including general government administration, public safety and administration of justice, transportation and environmental services, community development and recreation activities.

The City, for financial purposes, includes all of the funds and account groups relevant to the operations of the City of Wilson.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used to acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service funds etc.)

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

CITY OF WILSON
Wilson, Kansas

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Reimbursements

The City of Wilson records reimbursable expenditures (expenses) in the fund that makes the disbursement and records the reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures (or expenses) are properly offset by the reimbursements.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use regulatory basis of accounting.

NOTE B – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the

CITY OF WILSON
Wilson, Kansas

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2012

NOTE B – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY –
CONTINUED

statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

CITY OF WILSON
Wilson, Kansas

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2012

NOTE B – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY -
CONTINUED

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Municipal Equipment Reserve Fund	Diversion Fund
Fire Equipment Replacement Fund	Sewer Reserve
Water Repair Fund	Special Recreation Projects Fund
Pride Park Construction	Emergency Preparedness Fund
Capital Improvement Fund	
Urgency Need Grant	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Compliance with Kansas Statute

There were no cash or budget violations for 2012.

NOTE C – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City of Wilson. The statute requires banks eligible to hold the City of Wilson's funds have a main or branch bank in the county in which the City of Wilson is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City of Wilson has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City of Wilson's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City of Wilson has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City of Wilson may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

CITY OF WILSON
Wilson, Kansas

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2012

NOTE C – DEPOSITS AND INVESTMENTS – CONTINUED

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City of Wilson’s deposits may not be returned to it. State statutes require the City of Wilson’s deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated “peak periods” when required coverage is 50%. The City of Wilson had no designated “peak periods”. All deposits were legally secured at December 31, 2012.

At December 31, 2012, the City of Wilson’s carrying amount of deposits, including certificates of deposits, was \$795,539 and the bank balance was \$795,432. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance \$254,258 was covered by FDIC insurance, \$541,282 was collateralized with securities held by the pledging financial institutions’ agents in the City of Wilson’s name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City of Wilson will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE D – DEFINED BENEFIT PENSION PLAN

Plan description. The City of Wilson participates in the Kansas Public Employees Retirement System (KPERS). This is a part of a cost-sharing, multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Funding policy. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or a Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1,

CITY OF WILSON
Wilson, Kansas

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2012

NOTE D – DEFINED BENEFIT PENSION PLAN – CONTINUED

2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. Kansas law provides that employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates.

NOTE E – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the City of Wilson allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City of Wilson is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City of Wilson makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

NOTE F – COMPENSATED ABSENCES

The City's employees have accumulated 462 days of sick leave and 35 days of vacation as of December 31, 2012. Accumulated sick leave benefits are estimated at \$7,307 and accumulated vacation benefits are estimates at \$4,636 for a total estimated liability for compensated absences of \$11,943.

NOTE G – INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Authority</u>	<u>Amount</u>
General	Capital Improvement	KSA 12-1118	\$ 5,000
General	Fire Equipment Replacement	KSA 19-3612	\$ 20,000
General	Municipal Equipment Reserve	KSA 12-1117	\$ 30,000
Water Utility	Capital Improvement	KSA 12-1118	\$ 11,400

CITY OF WILSON
Wilson, Kansas

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2012

NOTE G – INTERFUND TRANSFERS – CONTINUED

Water Utility	Water Repair	KSA 12-825d	\$ 57,002
Sewer Utility	Capital Improvement	KSA 12-1118	\$ 8,958
Sewer Utility	Sewer Reserve	KSA 12-6310	\$ 32,100
Special Rural Fire	Fire Equipment Replacement	KSA 12-1117	\$ 6,800

NOTE H – CLAIMS AND JUDGEMENTS

The City of Wilson participates in federal, state and country programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of February 1, 2013, grant expenditures have not been audited, but the City of Wilson believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City of Wilson is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employee; and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2011 to 2012 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party of various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

NOTE J - RELATED PARTY TRANSACTIONS

In a governmental entity, related parties include members of the governing body, board members, administrative officials, and immediate families of administrative officials, board members, and members of the governing body. Required disclosures on related party transactions do not include compensation arrangements, expense allowances and similar items incurred in the ordinary course of operations. The following are not required to be reported, but are presented for information only.

Wilson Family Foods	\$1,781
David Criswell, mayor is an employee of the company.	

CITY OF WILSON
Wilson, Kansas

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2012

NOTE J - RELATED PARTY TRANSACTIONS – CONTINUED

USPS Lorie Taylor, council member, spouse is employed with the company.	\$1,618
Ellsworth Co Independent Reporter Linda Bushnell, council member, is an employee of the company.	\$ 662
Midwest Energy Justin Chestnutt, council member, is an employee of the company.	\$2,642

NOTE K – PROPERTY TAXES

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on property on November 1 of each year. The taxes are due one-half on December 20th and one-half the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property tax receivables are not available as a resource that can be used to finance the current operation of the City and therefore are not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

CITY OF WILSON
Wilson, Kansas

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2012

NOTE L – USES OF ESTIMATES IN THE PREPARATION OF FINANCIAL STATEMENTS

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the Kansas Municipal Audit and Accounting Guide requires management to make estimates and assumptions that affect certain reports amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE M – COMPARATIVE DATA

Comparative totals for the prior year have been presented in the accompanying combined financial statement in order to provide an understanding of changes in the City's financial position and operations. However, presentation of prior year totals by fund type has not been presented in each of the schedules since their inclusion would make the schedules unduly complex and difficult to read. Certain comparative data have been reclassified to present such amounts in a manner consistent with the current year's presentation.

NOTE N - SUBSEQUENT EVENTS

The City of Wilson received a Small Cities Community Development Block Grant (CDBG) in the amount of \$389,900 for the Housing Rehabilitation project.

Management has evaluated the effects on the financial statements of subsequent events occurring through March 6, 2013 which is the date at which the financial statement was available to be issued.

CITY OF WILSON, KANSAS

**NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2012**

NOTE P - LONG-TERM DEBT

Changes in long-term liabilities for the City of Wilson for the year ended December 31, 2012, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
KDHE Loan									
Sewer lagoon	3.11%	2002	\$ 484,000	3/1/2024	\$ 320,923	\$ -	\$ 22,441	\$ 298,482	\$ 9,808
Water Supply	3.63%	2009	\$407,935	8/1/2029	307,543	-	12,848	294,695	10,578
Two Fire Trucks	3.45%	2012	\$165,134	5/4/2020	-	156,775	-	156,775	-
Total Contractual Indebtedness					<u>628,466</u>	<u>156,775</u>	<u>35,289</u>	<u>749,952</u>	<u>20,386</u>
Total Long-Term Debt					<u>\$ 628,466</u>	<u>\$ 156,775</u>	<u>\$ 35,289</u>	<u>\$ 749,952</u>	<u>\$ 20,386</u>

CITY OF WILSON, KANSAS

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2012

NOTE P - LONG-TERM DEBT - CONTINUED

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018-2022</u>	<u>2023-2027</u>	<u>2028-2032</u>	<u>Total</u>
Principal:									
KDHE Loan									
Sewer Lagoon	23,144	23,870	24,618	25,389	26,185	143,763	31,513	-	298,482
Water Supply	13,319	13,807	14,313	14,837	15,380	85,776	102,680	34,582	294,694
Two Fire Trucks	-	26,956	26,956	111,222	-	-	-	-	165,134
	<u>36,463</u>	<u>64,633</u>	<u>65,887</u>	<u>151,448</u>	<u>41,565</u>	<u>229,539</u>	<u>134,193</u>	<u>34,582</u>	<u>758,310</u>
Interest & Service Charge:									
KDHE Loan									
Sewer Lagoon	9,104	8,379	7,631	6,859	6,063	17,480	737	-	56,253
Water Supply	10,578	10,090	9,584	9,060	8,516	33,707	16,803	1,263	99,600
Two Fire Trucks	-	5,697	4,767	19,186	-	-	-	-	29,650
	<u>19,682</u>	<u>24,166</u>	<u>21,982</u>	<u>35,105</u>	<u>14,579</u>	<u>51,187</u>	<u>17,540</u>	<u>1,263</u>	<u>185,503</u>

CITY OF WILSON

WILSON, KANSAS

REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED DECEMBER 31, 2012

CITY OF WILSON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended December 31, 2012

Schedule 1

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:					
General Funds:					
General	\$ 599,067	\$ -	\$ 599,067	\$ 549,012	\$ 50,055
Special Purpose Funds:					
Library	19,900	-	19,900	17,342	2,558
Special Street	30,000	-	30,000	23,409	6,591
Special Rural Fire	26,000	-	26,000	20,107	5,893
Special Parks and Recreation	6,000	-	6,000	-	6,000
Business Funds:					
Sewer Utility	83,500	-	83,500	79,475	4,025
Water Utility	127,000	-	127,000	126,986	14
 Total	 <u>\$ 891,467</u>	 <u>\$ -</u>	 <u>\$ 891,467</u>	 <u>\$ 816,331</u>	 <u>\$ 75,136</u>

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

GENERAL

Schedule 2
 1 of 15

	2011 Actual	2012		Variance- Over (Under)
		Actual	Budget	
Cash receipts				
Current tangible tax	\$ 175,303	\$ 178,088	\$ 188,993	\$ (10,905)
Delinquent tax	10,878	6,919	-	6,919
Motor vehicle tax	40,145	36,016	39,887	(3,871)
Alcoholic liquor local	1,077	1,085	-	1,085
Sales tax	99,094	103,203	69,000	34,203
Franchise tax	51,075	47,047	40,000	7,047
Other Taxes	158	160	-	160
Fees	1,896	-	850	(850)
Services and sales	27,170	25,816	22,000	3,816
Consumer	2,752	2,647	1,500	1,147
Interest on idle funds	2,541	1,772	2,000	(228)
Refuse collections	84,859	81,959	84,000	(2,041)
Recreational vehicle tax	623	703	568	135
Compensating Use Tax	12,642	24,587	8,000	16,587
Miscellaneous	3,184	2,733	2,000	733
Public Transportation	5,206	3,336	6,000	(2,664)
KDOT Housing Grant	-	16	-	16
Reimbursed expenses	2,869	23,270	774	22,496
Total cash receipts	<u>521,472</u>	<u>539,357</u>	<u>465,572</u>	<u>73,785</u>
Expenditures				
General	111,349	130,171	178,000	47,829
Street and alley	89,440	93,949	90,000	(3,949)
Fire	18,654	23,955	21,000	(2,955)
Recreation	9,221	6,479	18,000	11,521
Police	47,034	50,701	50,000	(701)
Parks	5,499	7,026	5,000	(2,026)
Cemetery	17,847	10,910	15,000	4,090
Employee benefits	37,735	44,300	48,000	3,700
Refuse				
Contractual services	86,145	80,859	84,000	3,141
Accounting and auditing				
Contractual services	6,000	6,000	6,000	-
Economic development				
Appropriation	15,392	12,157	11,102	(1,055)

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

GENERAL - Continued

Schedule 2
 1 of 15

	2011 Actual	2012		Variance- Over (Under)
		Actual	Budget	
Emergency Preparedness	504	-	965	965
Public Transportation	5,812	4,168	10,000	5,832
Transfers				
Municipal equipment replacement	30,000	30,000	34,000	4,000
Fire equipment replacement	20,000	20,000	20,000	-
Capital improvement	5,000	5,000	5,000	-
KDOT Housing Grant	-	16	-	(16)
Reimbursed expenses	1,161	23,321	3,000	(20,321)
Total expenditures	<u>506,793</u>	<u>549,012</u>	<u>\$ 599,067</u>	<u>\$ 50,055</u>
Cash Receipts Over (Under) Expenditures	14,679	(9,655)		
Unencumbered Cash, Beginning	<u>206,070</u>	<u>220,749</u>		
Unencumbered Cash, Ending	<u>\$ 220,749</u>	<u>\$ 211,094</u>		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

LIBRARY

Schedule 2
 2 of 15

	2011 Actual	2012		Variance- Over (Under)
		Actual	Budget	
Cash receipts				
Current tangible tax	\$ 7,283	\$ 13,255	\$ 14,118	\$ (863)
Delinquent tax	838	395	-	395
Motor vehicle tax	1,716	1,524	1,688	(164)
Recreational vehicle tax	26	30	24	6
Escaped Tax Distribution	-	-	-	-
Total cash receipts	<u>9,863</u>	<u>15,204</u>	<u>15,830</u>	<u>(626)</u>
Expenditures				
Personal services	385	415	500	85
Contractual services	-	200	14,400	14,200
Commodities	2,705	16,727	5,000	(11,727)
Neighborhood Revitalization Rebate	-	-	-	-
Appropriations	<u>14,400</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>17,490</u>	<u>17,342</u>	<u>\$ 19,900</u>	<u>\$ 2,558</u>
Receipts over (under) expenditures	(7,627)	(2,138)		
Unencumbered cash balance, January 1	<u>11,298</u>	<u>3,671</u>		
Unencumbered cash balance, December 31	<u>\$ 3,671</u>	<u>\$ 1,533</u>		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SPECIAL STREET

Schedule 2
3 of 15

	2011 Actual	2012		Variance- Over (Under)
		Actual	Budget	
Cash receipts				
State of Kansas	\$ 19,990	\$ 20,220	\$ 20,670	\$ (450)
Sales	-	-	-	-
Total cash receipts	<u>19,990</u>	<u>20,220</u>	<u>20,670</u>	<u>(450)</u>
Expenditures				
Commodities	<u>20,708</u>	<u>23,409</u>	<u>30,000</u>	<u>6,591</u>
Total expenditures	<u>20,708</u>	<u>23,409</u>	<u>\$ 30,000</u>	<u>\$ 6,591</u>
Receipts over (under) expenditures	(718)	(3,189)		
Unencumbered cash balance, January 1	<u>9,468</u>	<u>8,750</u>		
Unencumbered cash balance, December 31	<u>\$ 8,750</u>	<u>\$ 5,561</u>		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SPECIAL RURAL FIRE

Schedule 2

4 of 15

	2011 Actual	2012		Variance- Over (Under)
		Actual	Budget	
Cash receipts				
Township contracts	\$ 17,532	\$ 21,738	\$ 20,000	\$ 1,738
Miscellaneous	-	-	-	-
Fire runs	<u>2,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash receipts	<u>20,032</u>	<u>21,738</u>	<u>20,000</u>	<u>1,738</u>
Expenditures				
Commodities	22,766	11,313	21,000	9,687
Contractual Services	-	1,994	-	(1,994)
Transfers				
Fire equipment replacement fund	<u>3,200</u>	<u>6,800</u>	<u>5,000</u>	<u>(1,800)</u>
Total expenditures and transfers	<u>25,966</u>	<u>20,107</u>	<u>\$ 26,000</u>	<u>\$ 5,893</u>
Receipts over (under) expenditures	(5,934)	1,631		
Unencumbered cash balance, January 1	<u>13,281</u>	<u>7,347</u>		
Unencumbered cash balance, December 31	<u>\$ 7,347</u>	<u>\$ 8,978</u>		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SPECIAL PARKS AND RECREATION

Schedule 2
5 of 15

	2011 Actual	2012		Variance- Over (Under)
		Actual	Budget	
Cash receipts				
State of Kansas	\$ 1,077	\$ 1,085	\$ 500	\$ 585
Total cash receipts	<u>1,077</u>	<u>1,085</u>	<u>500</u>	<u>585</u>
Expenditures				
Commodities	-	-	6,000	6,000
Total expenditures	<u>-</u>	<u>-</u>	<u>\$ 6,000</u>	<u>\$ 6,000</u>
Receipts over (under) expenditures	1,077	1,085		
Unencumbered cash balance, January 1	<u>5,171</u>	<u>6,248</u>		
Unencumbered cash balance, December 31	<u>\$ 6,248</u>	<u>\$ 7,333</u>		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

CAPITAL IMPROVEMENT

Schedule 2
6 of 15

	<u>2011</u>	<u>2012</u>
Cash receipts		
Interest	\$ 199	\$ 258
Miscellaneous	1,890	-
Transfers		
General	5,000	5,000
Water utility	10,582	11,400
Sewer utility	<u>8,827</u>	<u>8,958</u>
Total cash receipts	<u>26,498</u>	<u>25,616</u>
Expenditures		
Capital	<u>50,852</u>	<u>60,533</u>
Receipts over (under) expenditures	(24,354)	(34,917)
Unencumbered cash balance, January 1	<u>106,574</u>	<u>82,220</u>
Unencumbered cash balance, December 31	<u>\$ 82,220</u>	<u>\$ 47,303</u>

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

FIRE EQUIPMENT REPLACEMENT

Schedule 2
7 of 15

	<u>2011</u>	<u>2012</u>
Cash receipts		
Interest	\$ 438	\$ 316
Grants	300	527
Transfers		
Special rural fire	3,200	6,800
General	<u>20,000</u>	<u>20,000</u>
Total cash receipts	<u>23,938</u>	<u>27,643</u>
Expenditures		
Contractual services	<u>7,800</u>	<u>138,173</u>
Total expenditures	<u>7,800</u>	<u>138,173</u>
Receipts over (under) expenditures	16,138	(110,530)
Unencumbered cash balance, January 1	<u>150,000</u>	<u>166,138</u>
Unencumbered cash balance, December 31	<u>\$ 166,138</u>	<u>\$ 55,608</u>

WATER REPAIR

	<u>2011</u>	<u>2012</u>
Cash receipts		
Interest	\$ 373	\$ 307
Transfers		
Water utility	<u>52,911</u>	<u>57,002</u>
Total cash receipts	<u>53,284</u>	<u>57,309</u>
Expenditures		
Commodities	-	13,719
KDHE interest and fees	11,502	11,048
KDHE principal	<u>12,394</u>	<u>12,848</u>
Total expenditures and transfers	<u>23,896</u>	<u>37,615</u>
Receipts over (under) expenditures	29,388	19,694
Unencumbered cash balance, January 1	<u>71,166</u>	<u>100,554</u>
Unencumbered cash balance, December 31	<u>\$ 100,554</u>	<u>\$ 120,248</u>

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

MUNICIPAL EQUIPMENT RESERVE

Schedule 2
8 of 15

	<u>2011</u>	<u>2012</u>
Cash Receipts		
Interest	\$ 294	\$ 229
Sale of asset	3,819	-
Transfers		
General	<u>30,000</u>	<u>30,000</u>
Total cash receipts	<u>34,113</u>	<u>30,229</u>
Expenditures		
Capital outlay	<u>31,844</u>	<u>45,000</u>
Receipts over (under) expenditures	2,269	(14,771)
Unencumbered cash balance, January 1	<u>43,169</u>	<u>45,438</u>
Unencumbered cash balance, December 31	<u>\$ 45,438</u>	<u>\$ 30,667</u>

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SEWER RESERVE

Schedule 2
9 of 15

	<u>2011</u>	<u>2012</u>
Cash receipts		
Transfers		
Sewer	\$ 31,628	\$ 32,100
Total cash receipts	<u>31,628</u>	<u>32,100</u>
Expenditures		
Fees	843	788
Principle	21,759	22,441
Interest	<u>9,646</u>	<u>9,019</u>
Total expenditures	<u>32,248</u>	<u>32,248</u>
Receipts over (under) expenditures	(620)	(148)
Unencumbered cash balance, January 1	<u>52,728</u>	<u>52,108</u>
Unencumbered cash balance, December 31	<u>\$ 52,108</u>	<u>\$ 51,960</u>

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

DIVERSION FUND

Schedule 2
10 of 15

	<u>2011</u>	<u>2012</u>
Cash receipts		
Fees	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures		
Contractual services	-	325
Commodities	250	1,116
Total expenditures and transfers	250	1,441
Receipts over (under) expenditures	(250)	(1,441)
Unencumbered cash balance, January 1	4,339	4,089
Unencumbered cash balance, December 31	<u>\$ 4,089</u>	<u>\$ 2,648</u>

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

PRIDE PARK CONSTRUCTION

Schedule 2
11 of 15

	<u>2011</u>	<u>2012</u>
Cash receipts		
State	\$ -	\$ -
Private Donations	-	6,060
	<hr/>	<hr/>
Total Cash Receipts	-	6,060
Expenditures		
Commodities	-	4,091
	<hr/>	<hr/>
Receipts over (under) expenditures	-	1,969
Unencumbered cash balance, January 1	-	-
	<hr/>	<hr/>
Unencumbered cash balance, December 31	<u>\$ -</u>	<u>\$ 1,969</u>

URGENT NEED GRANT

	<u>2011</u>	<u>2012</u>
Cash receipts		
Opera House		
CDBG	\$ 12,395	\$ -
	<hr/>	<hr/>
Total Cash Receipts	12,395	-
Expenditures		
Commodities	13,870	-
	<hr/>	<hr/>
Receipts over (under) expenditures	(1,475)	-
Unencumbered cash balance, January 1	1,475	-
	<hr/>	<hr/>
Unencumbered cash balance, December 31	<u>\$ -</u>	<u>\$ -</u>

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

EMERGENCY PREPAREDNESS

Schedule 2
12 of 15

	<u>2011</u>	<u>2012</u>
Cash receipts		
Sales	\$ -	\$ 996
Private donations	-	-
	<hr/>	<hr/>
Total cash receipts	-	996
Expenditures		
Commodities	966	-
	<hr/>	<hr/>
Total expenditures	966	-
Receipts over (under) expenditures	(966)	996
Unencumbered cash balance, January 1	966	-
	<hr/>	<hr/>
Unencumbered cash balance, December 31	<u>\$ -</u>	<u>\$ 996</u>

SPECIAL RECREATION PROJECTS

	<u>2011</u>	<u>2012</u>
Cash receipts		
Income	\$ 300	-
	<hr/>	<hr/>
Expenditures		
Miscellaneous	-	-
	<hr/>	<hr/>
Total expenditures and transfers	-	-
Receipts over (under) expenditures	300	-
Unencumbered cash balance, January 1	212	512
	<hr/>	<hr/>
Unencumbered cash balance, December 31	<u>\$ 512</u>	<u>\$ 512</u>

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SEWER UTILITY

Schedule 2
 13 of 15

	2011 Actual	2012		Variance- Over (Under)
		Actual	Budget	
Cash receipts				
Sales	\$ 73,554	\$ 75,049	\$ 74,000	\$ 1,049
Miscellaneous	<u>244</u>	<u>243</u>	<u>-</u>	<u>243</u>
Total cash receipts	<u>73,798</u>	<u>75,292</u>	<u>74,000</u>	<u>1,292</u>
Expenditures				
Personal services	20,638	23,974	24,000	26
Contractual services	272	3,315	4,000	685
Commodities	11,260	11,128	14,000	2,872
Transfers				
Sewer reserve	31,628	32,100	32,000	(100)
Capital improvement	<u>8,827</u>	<u>8,958</u>	<u>9,500</u>	<u>542</u>
Total expenditures	<u>72,625</u>	<u>79,475</u>	<u>\$ 83,500</u>	<u>\$ 4,025</u>
Receipts over (under) expenditures	1,173	(4,183)		
Unencumbered cash balance, January 1	<u>76,895</u>	<u>78,068</u>		
Unencumbered cash balance, December 31	<u>\$ 78,068</u>	<u>\$ 73,885</u>		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

WATER UTILITY

Schedule 2
14 of 15

	2011 Actual	2012		Variance- Over (Under)
		Actual	Budget	
Cash receipts				
Sales	\$ 105,593	\$ 116,954	\$ 95,000	\$ 21,954
Meter fee	14,976	14,886	15,000	(114)
Utility deposits	660	900	900	-
Miscellaneous	859	1,695	-	1,695
Total cash receipts	<u>122,088</u>	<u>134,435</u>	<u>110,900</u>	<u>23,535</u>
Expenditures				
General	23,937	26,379	30,000	3,621
Production	23,738	28,094	25,000	(3,094)
Transmission	3,829	4,111	5,000	889
Transfers				
Water repair	52,911	57,002	55,000	(2,002)
Capital improvement	10,582	11,400	12,000	600
Total expenditures and transfers	<u>114,997</u>	<u>126,986</u>	<u>\$ 127,000</u>	<u>\$ 14</u>
Receipts over (under) expenditures	7,091	7,449		
Unencumbered cash balance, January 1	<u>91,217</u>	<u>98,308</u>		
Unencumbered cash balance, December 31	<u>\$ 98,308</u>	<u>\$ 105,757</u>		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

CEMETERY ENDOWMENT

Schedule 2
15 of 15

	<u>2011</u>	<u>2012</u>
Receipts		
Cemetery Lots sold	\$ 250	\$ 300
Income Distribution	<u>2,066</u>	<u>-</u>
Total Cash Receipts	2,316	300
Expenditures	<u>-</u>	<u>-</u>
Receipts over (under) expenditures	2,316	300
Unencumbered cash balance, January 1	<u>5,297</u>	<u>7,613</u>
Unencumbered cash balance, December 31	<u>\$ 7,613</u>	<u>\$ 7,913</u>

CEMETERY TRUST

	<u>2011</u>	<u>2012</u>
Receipts		
Interest	<u>\$ 26</u>	<u>\$ 16</u>
Expenditures	<u>-</u>	<u>-</u>
Receipts over expenditures	26	16
Unencumbered cash balance, January 1	<u>30,976</u>	<u>31,002</u>
Unencumbered cash balance, December 31	<u>\$ 31,002</u>	<u>\$ 31,018</u>

CITY OF WILSON, KANSAS

SUMMARY OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended December 31, 2012

AGENCY FUNDS

Schedule 3

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Municipal court	\$ 1	\$ -	\$ -	\$ 1
Czech Festival	<u>-</u>	<u>17,971</u>	<u>16,753</u>	<u>1,218</u>
Totals	<u>\$ 1</u>	<u>\$ 17,971</u>	<u>\$ 16,753</u>	<u>\$ 1,219</u>

SUPPLEMENTARY INFORMATION

CITY OF WILSON, KANSAS

For the Year Ended December 31, 2012

SCHEDULE OF STATE FINANCIAL ASSISTANCE

Special Highway	\$ 20,220
Compensating use tax	24,587
Alcoholic liquor	2,169
Sales tax	<u>103,203</u>
Total	<u>\$ 150,179</u>

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

Kansas State University	<u>\$ 527</u>
Total	<u>\$ 527</u>