

CITY OF PAWNEE ROCK, KANSAS

Financial Statement With Independent Auditors' Report

For the Year Ended December 31, 2012

CITY OF PAWNEE ROCK, KANSAS
Financial Statement With Independent Auditors' Report
For the Year Ended December 31, 2012

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Certified
Public
Accountants

INDEPENDENT AUDITORS' REPORT

To the City Council
City of Pawnee Rock, Kansas
Pawnee Rock, Kansas

We have audited the accompanying summary statement of regulatory basis receipts, expenditures, and unencumbered cash of **City of Pawnee Rock, Kansas**, as of and for the year ended December 31, 2012 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **City of Pawnee Rock, Kansas** to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the

regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to in the first paragraph does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of **City of Pawnee Rock, Kansas** as of December 31, 2012, or the changes in its financial position and cash flows for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to in the first paragraph presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **City of Pawnee Rock, Kansas** as of December 31, 2012, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the summary statement of receipts, expenditures and unencumbered cash (basic financial statement) as a whole. The summary of expenditures – actual and budget, individual fund schedules of receipts and expenditures, and summary of receipts and expenditures – agency fund (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole.

Adams, Brown, Beran + Ball, Chtd.

ADAMS, BROWN, BERAN & BALL, CHTD.
Certified Public Accountants

July 15, 2013

CITY OF PAWNEE ROCK, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2012

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Fund							
General Fund	\$ 180,789	-	100,462	100,209	181,042	8,439	189,481
Special Purpose Funds							
Special Highway Fund	-	-	6,542	11,709	(5,167)	2,564	(2,603)
Capital Improvements Fund	6,000	-	-	-	6,000	-	6,000
Business Funds							
Refuse Fund	1,399	-	24,231	23,124	2,506	2,598	5,104
Sewer Fund	-	-	40,791	30,849	9,942	-	9,942
Water Fund	14,239	-	40,006	31,966	22,279	1,163	23,442
Special Sewer Project Fund	-	-	42,410	42,410	-	658	658
Total Reporting Entity	\$ 202,427	-	254,442	240,267	216,602	15,422	232,024
Composition of Cash							
					Checking Accounts	\$	73,558
					Money Market		32,189
					Certificates of Deposit		126,075
					Petty Cash		202
					Total Reporting Entity	\$	232,024

The notes to the financial statement are an integral part of this statement.

CITY OF PAWNEE ROCK, KANSAS

Notes to Financial Statement

December 31, 2012

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Pawnee Rock, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could differ from these estimates.

Financial Reporting Entity

The City is a municipal corporation governed by an elected Mayor and five-member council. A related municipal entity is an entity established to benefit the City and/or its constituents. The City has no related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2012.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash

CITY OF PAWNEE ROCK, KANSAS

Notes to Financial Statement

December 31, 2012

and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Departure From Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the City are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, and temporary notes are not presented in the financial statement.

Property Tax Calendar

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the agency fund of the City for special purposes.

Reimbursements

The City records reimbursable expenditures (or expenses) in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparison, the expenditures (or expenses) are properly offset by the reimbursements.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

CITY OF PAWNEE ROCK, KANSAS

Notes to Financial Statement

December 31, 2012

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose fund: Capital Improvements Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Pawnee Rock, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

CITY OF PAWNEE ROCK, KANSAS

Notes to Financial Statement

December 31, 2012

Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2012.

At December 31, 2012, the City's carrying amount of deposits was \$232,024 and the bank balance was \$233,676. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, all was covered by federal depository insurance.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2012.

NOTE 4 – LITIGATION

City of Pawnee Rock, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material adverse impact on the affected funds of the City.

NOTE 5 – RISK MANAGEMENT

City of Pawnee Rock, Kansas carries commercial insurance for risks of loss, including property, general liability, inland marine, workers' compensation, automobile, umbrella, linebacker and employee dishonesty. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 6 – GRANTS AND SHARED REVENUES

City of Pawnee Rock, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 7 – RELATED PARTY TRANSACTIONS

City of Pawnee Rock, Kansas paid \$11,625 for services provided by Country TACS during the year ended December 31, 2012. City Treasurer, Connie Oliphant is the owner of the business.

CITY OF PAWNEE ROCK, KANSAS
Notes to Financial Statement
December 31, 2012

NOTE 8 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The City did not publish annual financial statements, showing by fund the beginning and ending balances, receipts and expenditures along with obligation/liability information, which is a violation of K.S.A. 12-1608.

Per K.S.A. 10-1113, no indebtedness should be created in a fund in excess of available monies in that fund. The Special Highway Fund had an ending unencumbered cash of \$(5,167).

The City exceeded the adopted budget of expenditures in the Special Highway fund by \$2,456, which is a violation of K.S.A. 79-2935.

NOTE 9 – DEFINED BENEFIT PENSION PLAN

Plan Description

City of Pawnee Rock, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. Kansas law provides that employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates.

NOTE 10 – COMPENSATED ABSENCES

Vacation and Sick Leave

The policy for full-time employees is as follows:

<u>Year of Continuous Employment</u>	<u>0 to 2</u>	<u>3 to 5</u>	<u>6 and Over</u>
Sick Leave	4 hours/month	6 hours/month	8 hours/month
Vacation	96 hours/year	144 hours/year	192 hours/year

Part-time employees who work at least 20 hours or more per week shall earn vacation and sick leave at the rate of one-half of the rate of full-time employees.

Sick leave is earned on a per pay period basis. The maximum amount of sick leave that can be accumulated per employee is 120 hours. Upon termination, an employee will be compensated for any earned but unused sick leave at the employee's final rate of pay. The potential liability for sick leave at December 31, 2012 was \$140. This is not reflected in the financial statement.

Vacation is earned at the beginning of the year and may be used anytime during the year; however, no

CITY OF PAWNEE ROCK, KANSAS

Notes to Financial Statement

December 31, 2012

vacation may be taken during the first 90 days of employment. Upon termination, an employee shall not be compensated for any earned but unused vacation. Also, all vacation must be used in the calendar year in which it was earned.

Compensatory Time – An employee can earn comp time after working 40 hours per week. It is calculated at time and one-half. An employee maybe be given compensatory time off in lieu of cash payments for the overtime worked. There was no liability for comp time at December 31, 2012.

NOTE 11 – CONTINGENCY AND COMMITMENTS

City of Pawnee Rock, Kansas entered into a Water Tank Maintenance Contract with Utility Service Co., Inc. on February 14th, 2013 for the repairs, renovation and continued service of the water tank. The first three annual fees will be \$33,701 per year and the annual fee for year 4 and each subsequent annual fee shall be \$8,343 per year; however, in contract year 7 and each third anniversary thereafter, the annual fee will be adjusted to reflect the current cost of the service.

NOTE 12 – DEBT RESTRICTIONS AND COVENANTS

KDHE Wastewater Treatment Loan

City of Pawnee Rock, Kansas entered into a loan agreement with the Kansas Department of Health and Environment to fund the improvements to the wastewater treatment plant in the amount of \$299,595. The loan agreement requires that the City provide for the repayment of this loan by providing dedicated funds. The City is in compliance with this requirement as of December 31, 2012 as it is providing dedicated funds through wastewater fees.

NOTE 13 – LONG-TERM DEBT

City of Pawnee Rock, Kansas has the following types of long-term debt.

KDHE Revolving Loan – The City entered into a revolving loan agreement with the Kansas Department of Health and Environment on November 19, 2004 with a final amendment on October 12, 2012 for the purpose of improvements to its wastewater treatment facility. The KDHE approved the amended Kansas Water Pollution Control Revolving Loan in the amount of \$299,595 to help pay for the construction of a new lift station with a standby generator and a two cell upgrade non-overflowing waste water treatment lagoon system.

CITY OF PAWNEE ROCK, KANSAS

Notes to Financial Statement

December 31, 2012

Changes in long-term liabilities for the City for the year ended December 31, 2012, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
KDHE Loan									
KS Water Pollution Control	2.75%	11/19/04	\$ 299,595	09/01/27	\$ 156,212	42,410	(25,913)	172,709	3,755

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR							Total
	2013	2014	2015	2016	2017	2018-2022	2023-2027	
Principal								
KDHE KS Water Pollution Control	\$ 9,559	9,699	9,968	10,244	10,527	57,173	65,539	172,709
Interest								
KDHE KS Water Pollution Control	4,145	4,019	3,774	3,523	3,266	12,203	4,598	35,528
Total Principal and Interest	\$ 13,704	13,718	13,742	13,767	13,793	69,376	70,137	208,237

CITY OF PAWNEE ROCK, KANSAS

Regulatory-Required Supplementary Information

CITY OF PAWNEE ROCK, KANSAS
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2012

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds					
General Fund					
General Fund	\$ 225,345	-	225,345	100,209	(125,136)
Special Purpose Fund					
Special Highway Fund	9,253	-	9,253	11,709	2,456
Business Funds					
Refuse Fund	27,320	-	27,320	23,124	(4,196)
Sewer Fund	36,957	-	36,957	30,849	(6,108)
Water Fund	38,687	-	38,687	31,966	(6,721)

CITY OF PAWNEE ROCK, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	\$ 40,299	38,167	45,305	(7,138)
Delinquent Tax	4,705	2,874	2,000	874
Motor Vehicle Tax	11,417	11,365	11,386	(21)
Recreational Vehicle Tax	115	138	84	54
16/20M Vehicle Tax	196	188	91	97
Sales Tax	36,738	34,929	36,500	(1,571)
Franchise Fees	7,711	7,238	8,000	(762)
Fire Contract	4,500	2,630	4,500	(1,870)
Licenses, Permits and Miscellaneous	30	861	250	611
Interest	1,776	500	2,000	(1,500)
Reimbursed Expenses	1,081	724	-	724
Delinquent Account Collections	31	848	-	848
Sale of Assets	14,612	-	-	-
Miscellaneous	-	-	500	(500)
Transfers In	76	-	-	-
Total Cash Receipts	123,287	100,462	110,616	(10,154)
Expenditures				
General Government				
Personal Services	13,370	11,832	15,000	(3,168)
Contractual Services	56,221	55,708	75,000	(19,292)
Commodities	7,207	11,127	15,000	(3,873)
Capital Outlay	8,747	6,494	68,845	(62,351)
Employee Benefits	5,246	5,843	5,000	843
Park Department	-	-	2,500	(2,500)
Summer Recreation	666	1,292	1,500	(208)
Fire Department	8,018	7,913	14,000	(6,087)
Street Improvements	1,530	-	12,000	(12,000)
Interest Payments	2,955	-	-	-
Service Fees	227	-	-	-
Miscellaneous	-	-	500	(500)
Transfers Out	-	-	16,000	(16,000)
Total Expenditures	104,187	100,209	225,345	(125,136)
Cash Receipts Over (Under) Expenditures	19,100	253		
Unencumbered Cash - Beginning	161,689	180,789		
Unencumbered Cash - Ending	\$ 180,789	181,042		

CITY OF PAWNEE ROCK, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
State Gasoline Tax	\$ 7,475	6,542	8,970	(2,428)
Expenditures				
Contractual Services	4,813	5,696	5,000	696
Commodities	2,255	6,013	4,253	1,760
Total Expenditures	7,068	11,709	9,253	2,456
Cash Receipts Over (Under) Expenditures	407	(5,167)		
Unencumbered Cash - Beginning	(407)	-		
Unencumbered Cash - Ending	\$ -	(5,167)		

CITY OF PAWNEE ROCK, KANSAS
Capital Improvements Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts	\$ -	-
Expenditures	-	-
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	6,000	6,000
Unencumbered Cash - Ending	\$ 6,000	6,000

CITY OF PAWNEE ROCK, KANSAS
Debt Service Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Taxes and Shared Revenues		
Motor Vehicle Tax	\$ 668	-
Transfers In	4,100	-
Total Cash Receipts	<u>4,768</u>	<u>-</u>
Expenditures		
Commissions and Fees	3	-
Interest Payments	850	-
Principal Payments	10,000	-
Transfers Out	76	-
Total Expenditures	<u>10,929</u>	<u>-</u>
Cash Receipts Over (Under) Expenditures	(6,161)	-
Unencumbered Cash - Beginning	<u>6,161</u>	<u>-</u>
Unencumbered Cash - Ending	<u>\$ -</u>	<u>-</u>

CITY OF PAWNEE ROCK, KANSAS
Refuse Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Charges	\$ 22,214	<u>24,231</u>	<u>25,000</u>	<u>(769)</u>
Expenditures				
Contractual Services	24,135	<u>22,356</u>	27,320	(4,964)
Commodities	-	<u>750</u>	-	750
Service Fees	-	<u>18</u>	-	18
Total Expenditures	<u>24,135</u>	<u>23,124</u>	<u>27,320</u>	<u>(4,196)</u>
Cash Receipts Over (Under) Expenditures	(1,921)	1,107		
Unencumbered Cash - Beginning	<u>3,320</u>	<u>1,399</u>		
Unencumbered Cash - Ending	\$ <u>1,399</u>	<u>2,506</u>		

CITY OF PAWNEE ROCK, KANSAS
Sewer Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Charges	\$ 21,299	34,347	30,000	4,347
Improvement Revenue	5,562	6,444	6,000	444
Total Cash Receipts	<u>26,861</u>	<u>40,791</u>	<u>36,000</u>	<u>4,791</u>
Expenditures				
Personal Service	-	-	1,915	(1,915)
Contractual Services	-	252	2,500	(2,248)
Commodities	-	554	2,500	(1,946)
Principal Payments	25,226	25,913	25,924	(11)
Interest Payments	1,424	3,755	3,744	11
Service Fee	211	375	374	1
Total Expenditures	<u>26,861</u>	<u>30,849</u>	<u>36,957</u>	<u>(6,108)</u>
Cash Receipts Over (Under) Expenditures	-	9,942		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	<u>9,942</u>		

CITY OF PAWNEE ROCK, KANSAS
Water Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Charges	\$ 32,853	38,815	29,500	9,315
Meter Deposits	810	1,169	500	669
Water Tax	37	22	100	(78)
Transfers In	7,558	-	-	-
Total Cash Receipts	<u>41,258</u>	<u>40,006</u>	<u>30,100</u>	<u>9,906</u>
Expenditures				
Operations	23,606	31,966	38,687	(6,721)
Transfers Out	4,100	-	-	-
Total Expenditures	<u>27,706</u>	<u>31,966</u>	<u>38,687</u>	<u>(6,721)</u>
Cash Receipts Over (Under) Expenditures	13,552	8,040		
Unencumbered Cash - Beginning	<u>687</u>	<u>14,239</u>		
Unencumbered Cash - Ending	\$ <u><u>14,239</u></u>	<u><u>22,279</u></u>		

CITY OF PAWNEE ROCK, KANSAS
Special Sewer Project Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Loan Proceeds	\$ -	42,410
Expenditures		
Contractual	-	42,410
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

CITY OF PAWNEE ROCK, KANSAS
Water Principal and Interest Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers In	\$ 4,100	-
Expenditures		
Transfers Out	6,658	-
Cash Receipts Over (Under) Expenditures	(2,558)	-
Unencumbered Cash - Beginning	2,558	-
Unencumbered Cash - Ending	\$ -	-

CITY OF PAWNEE ROCK, KANSAS
Bond Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts	\$ -	-
Expenditures		
Transfers Out	5,000	-
Cash Receipts Over (Under) Expenditures	(5,000)	-
Unencumbered Cash - Beginning	5,000	-
Unencumbered Cash - Ending	\$ -	-

CITY OF PAWNEE ROCK, KANSAS
Agency Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2012

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
125th Celebration	\$ -	1,500	1,500	-