

CITY OF MOUNDRIDGE

MOUNDRIDGE, KANSAS

FINANCIAL STATEMENT

For the Year Ended December 31, 2012

City of Moundridge, Kansas

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December 31, 2012

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Knudsen Monroe & Company LLC

INDEPENDENT AUDITOR'S REPORT

City Council
City of Moundridge
Moundridge, Kansas 67107

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Moundridge, Kansas, as of and for the year ended December 31, 2012, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Moundridge to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Moundridge as of December 31, 2012, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Moundridge as of December 31, 2012, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, and the schedule of cash receipts and expenditures - related municipal entity (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2012 financial statement. Such information is the responsibility of management and the 2012 supplementary information was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 financial statement. The 2012 information has been subjected to the auditing procedures applied in the audit of the 2012 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2012 financial statement or to the 2012 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2012 financial statement as a whole.

The 2011 actual columns presented in the individual fund schedules of cash receipts and expenditures-actual and budget and the schedules of cash receipts and expenditures – related municipal entity (Schedules 2 and 3 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2011 financial statement upon which we rendered an unqualified opinion dated August 21, 2012. The 2011 financial statements and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://www.da.ks.gov/ar/muniserv/>. Such 2011 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2011 financial statement. The 2011 comparative information was subjected to the auditing procedures applied in the audit of the 2011 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2011 financial statement or to the 2011 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2011 comparative information is fairly stated in all material respects in relation to the 2011 financial statement as a whole.

Kruschman, Manwe & Company LLC

Certified Public Accountants
Newton, Kansas

August 28, 2013

City of Moundridge, Kansas
SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
 Regulatory Basis
 Year ended December 31, 2012

<u>Funds</u>	Unencumbered Cash Balance 12/31/11	<u>Receipts</u>	<u>Expenditures</u>	Unencumbered Cash Balance 12/31/12	Accounts Payable and Encumbrances	Cash Balance 12/31/12
Governmental Fund Types:						
General Fund	\$ 124,476	969,455	1,065,612	28,319	20,145	48,464
Special Purpose Funds:						
Employee benefit	64,131	89,625	111,453	42,303	-	42,303
Library	1,167	57,782	58,949	-	-	-
Street maintenance	58,272	59,365	71,528	46,109	-	46,109
Airport	60,698	18,921	20,076	59,543	-	59,543
Special street and highway	109,481	68,552	169,474	8,559	-	8,559
Equipment reserve	151,278	11,550	151,621	11,207	-	11,207
Municipal court	23,390	9,573	13,378	19,585	-	19,585
Park	5,198	3,543	4,815	3,926	-	3,926
Health risk management	48,648	32,918	15,374	66,192	-	66,192
Pack park	126,160	7,479	7,071	126,568	-	126,568
	<u>648,423</u>	<u>359,308</u>	<u>623,739</u>	<u>383,992</u>	<u>-</u>	<u>383,992</u>
Business Funds:						
Electric system						
Electric revenue	380,274	2,340,116	2,367,631	352,759	141,883	494,642
Electric reserve	123,698	100,044	-	223,742	-	223,742
Gas	676,396	655,159	652,279	679,276	9,029	688,305
Water	444,882	325,498	321,321	449,059	3,137	452,196
Refuse	8,440	94,931	86,250	17,121	6,284	23,405
Sewer system						
Sewer revenue	155,504	226,219	190,052	191,671	-	191,671
Sewer replacement	101,937	10,000	20,000	91,937	-	91,937
	<u>1,891,131</u>	<u>3,751,967</u>	<u>3,637,533</u>	<u>2,005,565</u>	<u>160,333</u>	<u>2,165,898</u>
Related Municipal Entity	<u>57,630</u>	<u>72,769</u>	<u>66,835</u>	<u>63,564</u>	<u>1,885</u>	<u>65,449</u>
Total Financial Reporting Entity	<u>\$ 2,721,660</u>	<u>5,153,499</u>	<u>5,393,719</u>	<u>2,481,440</u>	<u>182,363</u>	<u>2,663,803</u>

See notes to financial statement

City of Moundridge, Kansas
NOTES TO FINANCIAL STATEMENT

Year ended December 31, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The City of Moundridge is a municipal corporation governed by an elected five-member council. These financial statements present the City of Moundridge (the primary government) and its related municipal entity. The related municipal entity is included in the City's reporting entity because of the significance of its operational or financial relationship with the City.

Related Municipal Entity

The related municipal entity section of the financial statements includes the financial data of the discretely presented municipal entity. This municipal entity is reported separately to emphasize that it is legally separate from the City. The governing body of this municipal entity is appointed by the City.

Moundridge Public Library The City of Moundridge Library Board operates the City's public library. The City provides funding for the library through special revenue and general fund appropriations.

Related Organization

The Moundridge Housing Authority is a related organization that is not included in the financial reporting entity. The Authority was created to administer public housing programs authorized by the United States Housing Act of 1937, as amended. Revenues consist of housing assistance payments from the U.S. Department of Housing and Urban Development and rent received from eligible low income tenants.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

NOTES TO FINANCIAL STATEMENT

December 31, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

KMAAG Regulatory Basis of Presentation and Definitions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the City for the year of 2012:

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds - to account for the proceeds of specific tax levies, and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business Funds - to account for operations that are financed and operated in a manner similar to private business enterprises, where the stated intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication on notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The 2012 budget was amended for the Special Highway Fund, Gas Utility Fund, and the Water Utility Fund.

NOTES TO FINANCIAL STATEMENT

December 31, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, business reserve accounts and the following special purpose funds:

1. Equipment Reserve Fund
2. Health Risk Management Fund
3. Pack Park Fund

Spending in funds that are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

Management is not aware of any statutory violations occurring in the year ended December 31, 2012.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the city is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no investment policy that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. As of December 31, 2012, the City's investments included only bank savings accounts and certificates of deposit with a fair value of \$1,251,267 which are not subject to investment rating.

City of Moundridge, Kansas

NOTES TO FINANCIAL STATEMENT

December 31, 2012

3. DEPOSITS AND INVESTMENTS (Continued)

Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has not designated peak periods. All deposits were legally secured at December 31, 2012.

At December 31, 2012, the carrying amount of the City's deposits, including the related municipal entity, was \$2,663,203. The bank balance totaled \$2,831,477. The balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$335,594 was covered by FDIC insurance and the remaining \$2,495,883 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Composition of Cash Balance

The cash balance consisted of the following at December 31, 2012:

	<u>Primary Government</u>	<u>Municipal Entity</u>	<u>Total</u>
Cash on hand	\$ 600	-	600
Financial institution deposits			
Checking accounts:			
Operating	1,333,844	20,059	1,353,903
Customer deposits	12,643	-	12,643
Savings and time deposits:			
Money market	413,613	21,614	435,227
Time deposits	837,654	23,776	861,430
	<u>\$ 2,598,354</u>	<u>65,449</u>	<u>2,663,803</u>

4. DEFINED BENEFIT PENSION PLAN

Plan Description

The City of Moundridge contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Topeka, KS 66603) or by calling 1-888-275-5737.

City of Moundridge, Kansas

NOTES TO FINANCIAL STATEMENT

December 31, 2012

4. DEFINED BENEFIT PENSION PLAN (Continued)

Funding Policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4.00% to 6.00% of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the contribution rates for KPERS employers. The employer rate established by statute was 8.34% at December 31, 2012. The City of Moundridge contributions to KPERS for the years ending December 31, 2012, 2011 and 2010 were \$59,713 and \$55,127 and \$47,736 respectively, equal to the statutory required contributions for each year.

5. DEFERRED COMPENSATION PLAN

During the year ended December 31, 2003, the City began offering its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all full-time City employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Assets of the plan, valued at current market prices, are held in trust for the benefit of the participants by the insurance company.

All amounts of compensation deferred under the plan as well as earnings attributable to those amounts are solely the property of the participant employees. Accordingly, the assets and related liabilities for the plan are not recorded in the accompanying financial statements.

The following schedule summarizes activity in the accounts maintained by the insurance company during the year ended December 31, 2012:

Balance, December 31, 2011	\$ 326,333
Deposits – compensation deferred by participants	28,158
Change in market value	<u>46,781</u>
Balance, December 31, 2012	\$ <u>401,272</u>

6. COMPENSATED ABSENCES

Full-time employees earn vacation as follows:

Completion of one year of employment	6 days
Completion of two through five years of employment	12 days
Completion of six through ten years of employment	15 days
Completion of eleven through nineteen years of employment	20 days
After twenty years of employment	24 days

Unused vacation time has not been recorded as a liability in the accompanying financial statements.

City of Moundridge, Kansas

NOTES TO FINANCIAL STATEMENT

December 31, 2012

6. COMPENSATED ABSENCES (Continued)

Full-time employees earn 12 days of paid sick leave in one year of service which can be accumulated to a maximum of 100 days. Unused sick leave is not paid to employees upon termination. Unused sick leave has not been recorded in the accompanying financial statements.

7. SELF INSURANCE - RISK MANAGEMENT

The City maintains a Health Risk Management fund to partially self-insure the health insurance for employees. Under the City's health insurance plan, the City will pay the \$250 deductible for employees as well as the 20 percent co-pay of the next \$1,000 of medical expenses. The cost of the plan for the City was \$15,374 for the year ending December 31, 2012.

8. INTERFUND TRANSFERS

Transfers between funds consisted of the following during the year ended December 31, 2012:

<u>Transfers To</u>	<u>Transfers From</u>					<u>Total</u>
	<u>General</u>	<u>Electric</u>	<u>Gas</u>	<u>Water</u>	<u>Sewer</u>	
Health Risk Management	\$ 11,500	11,153	2,910	4,312	2,875	32,750
Electric Reserve	-	100,000	-	-	-	100,000
Sewer Replacement	-	-	-	-	10,000	10,000
	<u>\$ 11,500</u>	<u>111,153</u>	<u>2,910</u>	<u>4,312</u>	<u>12,875</u>	<u>142,750</u>

9. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to December 31, 2012, to determine the need for any adjustments to and/or disclosures within the audited financial statements. Management has performed their analysis through August 28, 2013, which is the date at which the financial statements were available to be issued.

City of Moundridge, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

Year ended December 31, 2012

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment for Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
General	\$ 712,300	373,277	1,085,577	1,065,612	(19,965)
Special Purpose Funds:					
Employee benefit	120,000	-	120,000	111,453	(8,547)
Library	61,000	-	61,000	58,949	(2,051)
Street maintenance	150,000	-	150,000	71,528	(78,472)
Airport	40,000	-	40,000	20,076	(19,924)
Special street and highway	186,000	-	186,000	169,474	(16,526)
Municipal court	20,000	-	20,000	13,378	(6,622)
Park	21,000	-	21,000	4,815	(16,185)
Business Funds:					
Electric revenue	2,407,000	-	2,407,000	2,367,631	(39,369)
Gas	1,586,000	-	1,586,000	652,279	(933,721)
Water	368,200	-	368,200	321,321	(46,879)
Refuse	97,500	-	97,500	86,250	(11,250)
Sewer revenue	203,000	-	203,000	190,052	(12,948)
Expenditures subject to current budget	<u>\$ 5,972,000</u>	<u>373,277</u>	<u>6,345,277</u>	5,132,818	<u>(1,212,459)</u>
Add expenditures of unbudgeted funds					
Special Purpose				174,066	
Business Fund Reserves				<u>20,000</u>	
Total expenditures, primary government				<u>\$ 5,326,884</u>	

City of Moundridge, Kansas

General Fund

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

Year ended December 31, 2012

(With comparative actual amounts for the year ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Ad valorem property tax	\$ 158,379	202,499	198,480	4,019
Delinquent tax	2,360	2,527	3,000	(473)
Vehicle tax	29,077	23,343	22,427	916
Payment in lieu of taxes - county	-	33	-	33
County sales tax	206,464	198,178	195,000	3,178
Liquor tax	3,580	3,533	3,673	(140)
CDBG grant	47,286	373,277	-	373,277
LHA payment in lieu of tax	13,724	14,568	13,000	1,568
Franchise fees	12,655	12,829	12,000	829
Ambulance	108,287	107,969	140,000	(32,031)
Permits and fees	1,979	4,745	2,000	2,745
Interest	9,580	6,159	11,000	(4,841)
Economic development grant	5,516	4,952	5,500	(548)
Other	9,196	14,843	10,000	4,843
	<u>608,083</u>	<u>969,455</u>	<u>616,080</u>	<u>353,375</u>
EXPENDITURES, page 12	<u>673,842</u>	<u>1,065,612</u>		
Receipts over (under) expenditures	(65,759)	(96,157)		
UNENCUMBERED CASH, beginning	<u>190,235</u>	<u>124,476</u>		
UNENCUMBERED CASH, ending	<u>\$ 124,476</u>	<u>28,319</u>		

City of Moundridge, Kansas

General Fund

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

Year ended December 31, 2012

(With comparative actual amounts for the year ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
EXPENDITURES				
Administration				
Personal services	\$ 5,094	5,235	7,000	(1,765)
Commodities and contractual services	60,701	75,333	70,000	5,333
Capital outlay	11,568	12,042	10,000	2,042
Residential housing grant	-	18,000	-	18,000
Police				
Personal services	177,699	176,966	183,000	(6,034)
Commodities and contractual services	20,054	7,178	30,000	(22,822)
Capital outlay	14,270	23,189	2,000	21,189
Street				
Personal services	106,039	107,801	108,000	(199)
Fire				
Commodities and contractual services	24,000	24,000	-	24,000
Capital outlay	36,000	36,000	60,000	(24,000)
Refuse				
Personal services	7,280	8,133	8,000	133
Ambulance				
Personal services	116,905	120,143	147,000	(26,857)
Commodities and contractual services	23,923	26,840	50,000	(23,160)
Capital outlay	940	6,415	13,000	(6,585)
Library				
Commodities and contractual services	5,457	750	300	450
Airport and pool				
Commodities and contractual services	1,591	28,173	500	27,673
Custodian				
Contractual services	3,300	2,302	3,500	(1,198)
Historical association				
Commodities and contractual services	235	2,337	3,000	(663)
CDBG Grant				
Administration	8,500	-	-	-
Capital outlay	38,786	373,275	-	373,275
Transfers to other funds	11,500	11,500	17,000	(5,500)
	<u>673,842</u>	<u>1,065,612</u>	<u>712,300</u>	<u>353,312</u>
Qualifying budget credits:				
CDBG grant	-	-	373,277	(373,277)
TOTAL EXPENDITURES	\$ 673,842	1,065,612	1,085,577	(19,965)

City of Moundridge, Kansas

Special Purpose Funds

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

Year ended December 31, 2012

(With comparative actual amounts for the year ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
EMPLOYEE BENEFIT FUND				
RECEIPTS				
Ad valorem property tax	\$ 118,888	72,989	72,093	896
Delinquent tax	1,397	1,184	-	1,184
Vehicle tax	11,632	15,440	17,005	(1,565)
Payment in lieu of taxes	-	12	-	12
	<u>131,917</u>	<u>89,625</u>	<u>89,098</u>	<u>527</u>
EXPENDITURES				
Health insurance	<u>84,719</u>	<u>111,453</u>	<u>120,000</u>	<u>(8,547)</u>
Receipts over (under) expenditures	47,198	(21,828)		
UNENCUMBERED CASH, beginning	<u>16,933</u>	<u>64,131</u>		
UNENCUMBERED CASH, ending	<u>\$ 64,131</u>	<u>42,303</u>		
LIBRARY FUND				
RECEIPTS				
Ad valorem property tax	\$ 52,668	49,926	49,313	613
Delinquent tax	685	681	800	(119)
Vehicle tax	7,109	7,167	7,532	(365)
Payment in lieu of taxes	-	8	-	8
	<u>60,462</u>	<u>57,782</u>	<u>57,645</u>	<u>137</u>
EXPENDITURES				
Appropriations to library board	<u>61,000</u>	<u>58,949</u>	<u>61,000</u>	<u>(2,051)</u>
Receipts over (under) expenditures	(538)	(1,167)		
UNENCUMBERED CASH, beginning	<u>1,705</u>	<u>1,167</u>		
UNENCUMBERED CASH, ending	<u>\$ 1,167</u>	<u>-</u>		

City of Moundridge, Kansas
Special Purpose Funds
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 Year ended December 31, 2012
 (With comparative actual amounts for the year ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
<u>STREET MAINTENANCE FUND</u>				
RECEIPTS				
Ad valorem property tax	\$ 71,841	47,811	47,223	588
Delinquent tax	1,241	1,031	1,300	(269)
Vehicle tax	13,796	10,425	10,274	151
Payment in lieu of taxes	-	8	-	8
Other	1,058	90	4,000	(3,910)
	<u>87,936</u>	<u>59,365</u>	<u>62,797</u>	<u>(3,432)</u>
EXPENDITURES				
Commodities	91,713	46,736	75,000	(28,264)
Contractual services	32,158	24,792	75,000	(50,208)
	<u>123,871</u>	<u>71,528</u>	<u>150,000</u>	<u>(78,472)</u>
Receipts over (under) expenditures	(35,935)	(12,163)		
UNENCUMBERED CASH, beginning	<u>94,207</u>	<u>58,272</u>		
UNENCUMBERED CASH, ending	<u>\$ 58,272</u>	<u>46,109</u>		
<u>AIRPORT FUND</u>				
RECEIPTS				
Delinquent tax	\$ 28	83	-	83
Vehicle tax	1,185	-	-	-
Fuel sales	25,342	17,803	29,000	(11,197)
Other	4,617	1,035	1,000	35
	<u>31,172</u>	<u>18,921</u>	<u>30,000</u>	<u>(11,079)</u>
EXPENDITURES				
Commodities	29,713	15,480	30,000	(14,520)
Contractual services	3,325	4,596	10,000	(5,404)
	<u>33,038</u>	<u>20,076</u>	<u>40,000</u>	<u>(19,924)</u>
Receipts over (under) expenditures	(1,866)	(1,155)		
UNENCUMBERED CASH, beginning	<u>62,564</u>	<u>60,698</u>		
UNENCUMBERED CASH, ending	<u>\$ 60,698</u>	<u>59,543</u>		

City of Moundridge, Kansas

Special Purpose Funds

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

Year ended December 31, 2012

(With comparative actual amounts for the year ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
<u>SPECIAL STREET AND HIGHWAY FUND</u>				
RECEIPTS				
Gasoline tax	\$ 43,909	45,039	40,000	5,039
Connecting link	12,101	12,141	12,000	141
Transfers from other funds	-	-	100,000	(100,000)
Other	10,564	11,372	8,000	3,372
	<u>66,574</u>	<u>68,552</u>	<u>160,000</u>	<u>(91,448)</u>
EXPENDITURES				
Commodities	52,078	4,150	80,000	(75,850)
Contractual services	-	165,324	106,000	59,324
	<u>52,078</u>	<u>169,474</u>	<u>186,000</u>	<u>(16,526)</u>
Receipts over (under) expenditures	14,496	(100,922)		
UNENCUMBERED CASH, beginning	94,985	109,481		
UNENCUMBERED CASH, ending	<u>\$ 109,481</u>	<u>8,559</u>		
<u>EQUIPMENT RESERVE FUND</u>				
RECEIPTS				
Sale of equipment	\$ -	11,550		
EXPENDITURES				
Capital outlay	<u>14,900</u>	<u>151,621</u>	NOT APPLICABLE	
Receipts over (under) expenditures	(14,900)	(140,071)		
UNENCUMBERED CASH, beginning	166,178	151,278		
UNENCUMBERED CASH, ending	<u>\$ 151,278</u>	<u>11,207</u>		

City of Moundridge, Kansas

Special Purpose Funds

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

Year ended December 31, 2012

(With comparative actual amounts for the year ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
<u>MUNICIPAL COURT FUND</u>				
RECEIPTS				
Fines	\$ 8,210	9,573	12,000	(2,427)
EXPENDITURES				
Legal services	2,625	3,566	6,000	(2,434)
Judges fees	6,300	6,300	8,000	(1,700)
Other court expense	3,556	3,512	6,000	(2,488)
	12,481	13,378	20,000	(6,622)
Receipts over (under) expenditures	(4,271)	(3,805)		
UNENCUMBERED CASH, beginning	27,661	23,390		
UNENCUMBERED CASH, ending	\$ 23,390	19,585		
<u>PARK FUND</u>				
RECEIPTS				
Transfers from other funds	\$ -	-	15,000	(15,000)
Liquor tax	3,580	3,533	3,673	(140)
Other	10	10	-	10
	3,590	3,543	18,673	(15,130)
EXPENDITURES				
Personal services	1,468	1,159	2,000	(841)
Commodities	2,195	2,478	2,000	478
Contractual services	708	1,178	2,000	(822)
Capital outlay	-	-	15,000	(15,000)
	4,371	4,815	21,000	(16,185)
Receipts over (under) expenditures	(781)	(1,272)		
UNENCUMBERED CASH, beginning	5,979	5,198		
UNENCUMBERED CASH, ending	\$ 5,198	3,926		

City of Moundridge, Kansas

Special Purpose Funds

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

Year ended December 31, 2012

(With comparative actual amounts for the year ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
<u>HEALTH RISK MANAGEMENT FUND</u>				
RECEIPTS				
Transfers from other funds	\$ 32,750	32,750		
Interest	56	59		
Other	-	109		
	<u>32,806</u>	<u>32,918</u>		
EXPENDITURES				
Benefits paid	16,199	15,374		
Other	10	-		NOT APPLICABLE
	<u>16,209</u>	<u>15,374</u>		
Receipts over (under) expenditures	16,597	17,544		
UNENCUMBERED CASH, beginning	<u>32,051</u>	<u>48,648</u>		
UNENCUMBERED CASH, ending	<u>\$ 48,648</u>	<u>66,192</u>		
<u>PACK PARK FUND</u>				
RECEIPTS				
Grain sales and other	\$ 9,139	7,479		
EXPENDITURES				
Commodities	2,605	3,408		
Contractual services	728	3,663		NOT APPLICABLE
	<u>3,333</u>	<u>7,071</u>		
Receipts over (under) expenditures	5,806	408		
UNENCUMBERED CASH, beginning	<u>120,354</u>	<u>126,160</u>		
UNENCUMBERED CASH, ending	<u>\$ 126,160</u>	<u>126,568</u>		

City of Moundridge, Kansas

Business Funds

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

Year ended December 31, 2012

(With comparative actual amounts for the year ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
<u>ELECTRIC REVENUE FUND</u>				
RECEIPTS				
Sales	\$ 2,147,059	2,318,863	2,400,000	(81,137)
Connection fees and other	2,549	21,253	10,000	11,253
	<u>2,149,608</u>	<u>2,340,116</u>	<u>2,410,000</u>	<u>(69,884)</u>
EXPENDITURES				
Personal services	366,493	362,337	360,000	2,337
Commodities and contractual services	157,242	178,801	135,000	43,801
Electricity purchases	1,583,585	1,696,265	1,700,000	(3,735)
Capital outlay	-	19,075	-	19,075
Transfers to other funds	11,153	111,153	212,000	(100,847)
	<u>2,118,473</u>	<u>2,367,631</u>	<u>2,407,000</u>	<u>(39,369)</u>
Receipts over (under) expenditures	31,135	(27,515)		
UNENCUMBERED CASH, beginning	349,139	380,274		
UNENCUMBERED CASH, ending	<u>\$ 380,274</u>	<u>352,759</u>		
<u>ELECTRIC RESERVE FUND</u>				
RECEIPTS				
Interest	\$ 124	44		
Transfers from other funds	-	100,000		
	<u>124</u>	<u>100,044</u>		
EXPENDITURES				
	<u>-</u>	<u>-</u>		
Receipts over (under) expenditures	124	100,044		
UNENCUMBERED CASH, beginning	123,574	123,698		
UNENCUMBERED CASH, ending	<u>\$ 123,698</u>	<u>223,742</u>		

City of Moundridge, Kansas

Business Funds

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

Year ended December 31, 2012

(With comparative actual amounts for the year ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
<u>GAS FUND</u>				
RECEIPTS				
Sales	\$ 771,356	650,059	1,600,000	(949,941)
Connection fees and other	3,607	5,100	6,000	(900)
	<u>774,963</u>	<u>655,159</u>	<u>1,606,000</u>	<u>(950,841)</u>
EXPENDITURES				
Personal services	103,865	109,343	108,000	1,343
Contractual services	27,188	64,655	45,000	19,655
Commodities	25,092	42,355	35,000	7,355
Gas purchases	524,703	412,969	1,200,000	(787,031)
Capital outlay	1,545	20,047	5,000	15,047
Transfers to other funds	2,910	2,910	193,000	(190,090)
	<u>685,303</u>	<u>652,279</u>	<u>1,586,000</u>	<u>(933,721)</u>
Receipts over (under) expenditures	89,660	2,880		
UNENCUMBERED CASH, beginning	<u>586,736</u>	<u>676,396</u>		
UNENCUMBERED CASH, ending	<u>\$ 676,396</u>	<u>679,276</u>		
<u>WATER FUND</u>				
RECEIPTS				
Sales	\$ 330,289	316,883	300,000	16,883
Connection fees and other	2,973	8,615	10,000	(1,385)
	<u>333,262</u>	<u>325,498</u>	<u>310,000</u>	<u>15,498</u>
EXPENDITURES				
Personal services	94,390	98,259	105,000	(6,741)
Contractual services	76,669	97,622	84,000	13,622
Commodities	72,191	96,334	175,000	(78,666)
Capital outlay	1,839	24,794	-	24,794
Transfers to other funds	4,312	4,312	4,200	112
	<u>249,401</u>	<u>321,321</u>	<u>368,200</u>	<u>(46,879)</u>
Receipts over (under) expenditures	83,861	4,177		
UNENCUMBERED CASH, beginning	<u>361,021</u>	<u>444,882</u>		
UNENCUMBERED CASH, ending	<u>\$ 444,882</u>	<u>449,059</u>		

City of Moundridge, Kansas

Business Funds

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

Year ended December 31, 2012

(With comparative actual amounts for the year ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
<u>REFUSE FUND</u>				
RECEIPTS				
User fees	\$ 84,755	94,931	95,000	(69)
EXPENDITURES				
Personal services	12,814	5,515	17,000	(11,485)
Commodities	105	784	500	284
Contractual services	77,889	79,951	80,000	(49)
	<u>90,808</u>	<u>86,250</u>	<u>97,500</u>	<u>(11,250)</u>
Receipts over (under) expenditures	(6,053)	8,681		
UNENCUMBERED CASH, beginning	<u>14,493</u>	<u>8,440</u>		
UNENCUMBERED CASH, ending	<u>\$ 8,440</u>	<u>17,121</u>		
<u>SEWER REVENUE FUND</u>				
RECEIPTS				
User fees	\$ 230,607	225,319	200,000	25,319
Other	150	900	1,000	(100)
	<u>230,757</u>	<u>226,219</u>	<u>201,000</u>	<u>25,219</u>
EXPENDITURES				
Personal services	45,276	47,460	50,000	(2,540)
Commodities and contractual services	63,843	102,371	70,000	32,371
Capital outlay	2,126	27,346	40,000	(12,654)
Transfers to other funds	2,875	12,875	43,000	(30,125)
	<u>114,120</u>	<u>190,052</u>	<u>203,000</u>	<u>(12,948)</u>
Receipts over (under) expenditures	116,637	36,167		
UNENCUMBERED CASH, beginning	<u>38,867</u>	<u>155,504</u>		
UNENCUMBERED CASH, ending	<u>\$ 155,504</u>	<u>191,671</u>		

City of Moundridge, Kansas

Business Funds

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

Year ended December 31, 2012

(With comparative actual amounts for the year ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
<u>SEWER REPLACEMENT FUND</u>				
RECEIPTS				
Transfers from other funds	\$ -	10,000		
EXPENDITURES				
Capital outlay	-	20,000		NOT APPLICABLE
Receipts over (under) expenditures	-	(10,000)		
UNENCUMBERED CASH, beginning	101,937	101,937		
UNENCUMBERED CASH, ending	\$ 101,937	91,937		

City of Moundridge, Kansas
Related Municipal Entity
STATEMENT OF CASH RECEIPTS AND EXPENDITURES
Regulatory Basis
Years ended December 31, 2012 and 2011

	<u>2012</u>	<u>2011</u>
<u>LIBRARY BOARD</u>		
RECEIPTS		
City of Moundridge - Library fund	\$ 58,949	61,000
State and local grants	10,166	12,138
Interest	307	399
Other	<u>3,347</u>	<u>2,720</u>
	<u>72,769</u>	<u>76,257</u>
EXPENDITURES		
Personal services	40,770	37,459
Books, periodicals and materials	17,517	24,308
Technology	4,732	3,626
Operating expenses and other	<u>3,816</u>	<u>3,822</u>
	<u>66,835</u>	<u>69,215</u>
Receipts over (under) expenditures	5,934	7,042
UNENCUMBERED CASH, beginning	<u>57,630</u>	<u>50,588</u>
UNENCUMBERED CASH, ending	<u>\$ 63,564</u>	<u>57,630</u>