CITY OF JETMORE
JETMORE, KANSAS

DECEMBER 31, 2012

CITY OF JETMORE

JETMORE, KANSAS

REPORT ON AUDIT OF ACCOUNTS

FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2012

DIRKS, ANTHONY & DUNCAN, LLC
CERTIFIED PUBLIC ACCOUNTANTS
104 N. Main
Ulysses, Kansas 67880

CITY OF JETMORE, KANSAS
TABLE OF CONTENTS
For the Year Ended December 31, 2012

	Page Number
Independent Auditor's Report	1
FINANCIAL SECTION	
Special Financial Statements	
STATEMENT 1	
Summary Statement of Regulatory Basis Receipts, Disbursements and Unencumbered Cash	3
Notes to Financial Statement	5
REGULATORY REQUIRED SUPPLEMENTARY INFORMATION	
SCHEDULE 1	
Summary of Regulatory Basis Expenditures - Actual and Budget	13
SCHEDULE 2	
Schedules of Regulatory Basis Receipts and Expenditures - Actual and Budget (where applicable)	
General Fund	
2-1 General Fund	14
Special Purpose Funds	
2-2 Library Fund	16
2-3 Library Employee Benefits Fund	17
2-4 Employee Benefits Fund	18
2-5 Special Highway Fund	19
2-6 Self Insurance Fund	20
2-7 Airport Fund	21
2-8 CDBG Fund	22
2-9 Revolving Loan Fund	23
2-10 Sewer Project Fund	24
2-11 Tourism Fund	25
2-12 Special Parks and Recreation Fund	26
2-13 Electric & Water Equipment Reserve Fund	27
2-14 Golf Course Donation Fund	28
Business Funds	
2-15 Electric Utility Fund	29
2-16 Water Utility Fund	30
2-17 Sewer Maintenance Fund	31
2-18 Sales Tax Fund	32

Dirks, Anthony & Duncan, LLC
Certified Public Accountants & Management Consultants
104 N. Main / P.O. Box 885 / Ulysses, KS 67880 / Phone: (620) 356-4951 / Fax: (620) 353-1018

INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Jetmore
Jetmore, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Jetmore, Kansas, a municipality, as of and for the year ended December 31, 2012 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 2 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 2 of the financial statement, the financial statement is prepared by the City of Jetmore to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is the basis of accounting other than accounting principles generally accepted in the United States of America.
The effects of the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Jetmore as of December 31, 2012, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Jetmore as of December 31, 2012, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 2.

Report on Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the 2012 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1 and 2, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 basic financial statement. The 2012 information has been subjected to the auditing procedures applied in the audit of the 2012 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2012 basic financial statement or to the 2012 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2012 basic financial statement as a whole, on the basis of accounting described in Note 2.

The 2011 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedules of regulatory basis receipts and expenditures-actual (Schedules 2 listed in the table of contents) are also presented for comparative analysis and are note a required part of the 2011 basic financial statements upon when we rendered an unqualified opinion dated May 30, 2012. The 2011 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link http://da.ks.gov/ar/muniserv/. Such 2011 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2011 basic financial statement. The 2011 comparative information was subjected to the auditing procedures applied in the audit of the 2011 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2011 basic financial statement or to the 2011 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2011 comparative information is fairly stated in all material respects in relation to the 2011 basic financial statement as a whole, on the basis of accounting described in Note 2.

DIRKS, ANTHONY & DUNCAN, LLC
Certified Public Accountants

May 13, 2013

CITY OF JETMORE, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2012

STATEMENT 1

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance
Governmental Type Funds:				
General Fund	$ 139,481	637,742	678,634	98,589
Special Purpose Funds:				
Library Fund	1,246	27,007	25,450	2,803
Library Employee Benefits Fund	2,166	14,876	17,042	-
Employee Benefits Fund	1,829	48,888	21,884	28,833
Special Highway Fund	6,244	17,340	-	23,584
Self-Insurance Fund	-	-	-	-
Airport Fund	131,787	75,098	260,088	(53,203)
CDBG Funds	-	-	-	-
Revolving Loan Fund	8,713	-	-	8,713
Sewer Project Fund	-	-	-	-
Tourism Fund	6,095	4,198	1,300	8,993
Special Parks and Recreation Fund	4,715	-	-	4,715
Water Muni Equip Reserve Fund	-	15,000	8,238	6,762
Electric Muni Equip Reserve Fund	-	10,000	3,733	6,267
Golf Course Donation Fund	-	3,320	2,857	463
Business Funds:				
Enterprise Type Funds				
Electric Utility Fund	532,230	1,082,489	1,279,605	335,114
Water Utility Fund	201,923	187,465	198,021	191,367
Sewer Maintenance Fund	162,315	71,782	78,875	155,222
Trust and Agency Funds				
Sales Tax Fund	11,470	22,852	22,959	11,363
Total Primary Government	$ 1,210,214	2,218,057	2,598,686	829,585

Composition of Cash:

Time Deposits, Farmers State Bank, Jetmore, Kansas	
Cash in checking, Farmers State Bank, Jetmore, Kansas	
Less: O/S checks	
Add: Transit deposit	
Farmers State Bank - Savings	
Money Market Account, Jetmore State Bank, Jetmore, Kansas	
Less: O/S checks	
Add: Transit deposit	
Time Deposits, Bank of Hays, Jetmore, Kansas	
Petty cash Farmers State Bank, Jetmore, Kansas	
Less: O/S checks	
Additional Transit Deposit	
Add: Transit deposit	
Total Composition of Cash	

The notes to the financial statement are an integral part of this statement.

	Add: Encumbrances and Accounts Payable		Ending Cash Balance
	-		98,589
	-		2,803
	-		-
	-		28,833
	-		23,584
	-		-
	130,664		77,461
	-		-
	-		8,713
	-		-
	-		8,993
	-		4,715
	-		6,762
	-		6,267
	-		463
	117,402		452,516
	15,000		206,367
	-		155,222
	-		11,363
	263,065		1,092,650
		$	160,292
$	103,753		
	(99,145)		
	-		
			4,608
			926,908
	-		
	-		
			-
			-
$	1,070		
	(228)		
	-		
	-		
			842
		$	1,092,650

A. Summary of Significant Accounting Policies

1. Municipal Financial Reporting Entity

The City of Jetmore is a municipal corporation governed by an elected mayor and an elected five member council. The regulatory financial statement presents the City of Jetmore (the Municipality) but does not include its related municipal entities. The related municipal entities are included in the City's reporting entity because it was established to benefit the City and/or its constituents

The Jetmore Public Library – The City of Jetmore Library Board operates the City's public library. It is not a separate taxing entity under Kansas Statutes, and the City levies taxes for the library operations and library employee benefits, which represent a significant portion of its total revenues. Complete financial records of the Library Board may be viewed at the administrative offices of the entity at 308 Main Street, Jetmore, KS 67854.

2. Regulatory Basis Fund Types

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. water fund, electric fund, etc.).

Trust Fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future

cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Revenue Funds (unless specifically exempted by statute), Debt Service Funds and Enterprise Funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There was a budget amendment for 2012 in the General Fund from $593,974 to $703,974.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances with disbursements being adjusted for prior year's accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, permanent funds, and the following special purpose funds: Equipment Reserve and Capital Improvements.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. Special Assessments

Projects financed in part by special assessments are financed through general obligation bonds of the City and are retired from the Bond and Interest Fund. Special assessments paid prior to the issuance of bonds are recorded as revenue in the appropriate project. Special assessments received after the issuance of bonds are recorded as revenue in the Bond and Interest Fund.

6. Compensated Absences

Vacation time is earned and vested and must be used within the following calendar year. The sick leave policy for the City permits employees to accumulate a maximum of 60 days sick leave. Employees are not paid unused sick leave upon termination.

7. Use of Estimates

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

B. Stewardship, Compliance and Accountability

Compliance with Kansas Statutes

There was a cash basis violation in the Airport fund of $53,203 and a budget law violation in the Airport Fund of $115,672. This was due to a grant reimbursement from the State of Kansas that was not received until January of 2013.

C. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of Deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2012.

At December 31, 2012, the City's carrying amount of deposits was $1,092,651 and the bank balance was $1,192,023. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $942,023 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

D. Utility Accounts Receivable

The City records utility revenues when payments are received from customers. Charges for utility services are billed monthly. Accounts that are considered uncollectible during each accounting period are eliminated from accounts receivable through the direct write-off method. The accounts receivable balance as of December 31, 2011 and 2012 respectively was $98,520 and $84,657.

The City has entered into an agreement with Midwest Energy to have Midwest Energy provide wholesale electricity to the City's distribution system. This interconnect was financed by the City. The City still maintains a power plant, which may be used during peak periods of demand. They also maintain the distribution system.

E. Temporary Notes

Upon authorization for the issuance of general obligation bonds for certain improvements, Kansas law permits the temporary financing of such improvements by the issuance of temporary notes. Temporary notes issued may not exceed the aggregate amount of bonds authorized, are interest bearing and have a maturity date not later than four years from the date of issuance of such temporary notes. Temporary notes outstanding are retired from the proceeds of the sale of general obligation bonds.

F. Defined Benefit Pension Plan

Plan Description:
The City of Jetmore participates in the Kansas Public Employees Retirement System ("KPERS"), a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing the KPERS (611 S Kansas, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy:
K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and 6% of covered salary for Tier 2 members. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. Kansas law provides that the employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS is funded on a actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates.

G. Other Long-Term Obligations from Operations

1. Other Post Employment Benefits (No employer participation):
   As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

   Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

2. Other Employee Benefits
   Vacation – Vacation leave begins to accrue immediately upon employment. New employees will be allowed to take annual leave upon completion of twelve months of service with the City. Annual leave is accrued according to years of service with the City, accumulated by the month. Employees with 1 to 5 years of service accrue one

work day per month or 12 days per year. Employees with 6 to 15 years of service with the City accrue 1 work day per month plus ½ work day for each additional year. Employees with 16 or more years of service with the City will accrue 1 ½ work days per month or 18 days per year plus 1 work day for each additional year of service. The maximum number of annual leave days possible is 30. Employees must take their annual leave yearly, therefore, unused annual leave cannot be accumulated. Employees who separate from service after the probationary period will be paid for their unused vacation leave.

Temporary employees are not eligible for vacation leave. Permanent part-time employees are entitled to leave in proportion to the number of hours worked.

Sick leave – Sick leave begins to accrue immediately upon employment at the rate of 1 day per month. Sick leave may not be accumulated in excess of 60 days. Accrued sick leave credits are cancelled without compensation upon either the voluntary or involuntary termination of employment.

H. Risk Management

The City is exposed to various risks of loss related to torts, theft or damage to, and destruction of assets: errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workman's compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other Kansas municipalities in the State to participate in the Kansas Municipal Insurance Trust, a public entity risk pool currently operating as a common risk management and insurance program for 147 participating members.

The City pays an annual premium to the Kansas Municipal Insurance Trust for its workman's compensation insurance coverage. The agreement to participate provides that the Kansas Municipal Insurance Trust will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the Kansas Municipal Insurance Trust.

The City continues to carry commercial insurance for all other risks of loss, including property, liability, employee benefits, and commercial output. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

I. ARRA Project – Wastewater Treatment Facility – Sewer Project Fund

The City has entered into a loan agreement with the Kansas Department of Health and Environment for the purpose of obtaining a loan from the Kansas Water Pollution Control Revolving Fund for the purpose of financing a wastewater treatment project. The project was selected to receive funding from the American Recovery and Reinvestment Act of 2009 (ARRA). The project replaced a mechanical treatment facility with a lagoon treatment process, reducing energy usage and thereby qualified as a "green technology" design. The project received "principal forgiveness" on a portion of the revolving loan fund (KWPCRF) equal to 50% of the actual design and construction cost. The amount of principal forgiveness was $700,398. The total project cost is $1,480,929 resulting in a loan repayment amount of $780,531 at 2.84% with payments of $25,895 due March 1 and September 1, with the first payment beginning September 1, 2011.

J. Schedule of Operating Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
Electric Utility	Municipal Equip Reserve Electric	12-825d	$10,000
Electric Utility	General Fund	12-825d	$380,000
Electric Utility	Employee Benefits	12-825d	$17,500
Water Utility	Muni Equip Reserve Water	12-825d	$15,000

K. Subsequent Events

As of the date of this report, no material subsequent events have been noted by management.

L. Long-Term Debt

Changes in long-term debt for the City of Jetmore for the year ended December 31, 2012, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity
Capital Leases Payable	3.85%	10/6/2010	$ 130,127	2015
KDH&E Sewer Project	2.84%	7/5/2011	$ 780,531	2031
Total Contractual Indebtedness				
Total Long-Term Debt				

Current maturities of long-term debt and interest for the next years through maturity are as follows:

	Year				
	2013	2014	2015	2016	2017-2031
Principal:					
Capital Leases Payable	25,988	26,989	28,028	-	-
KDH&E Sewer Project	$ 30,957	31,842	32,753	33,690	612,057
Total principal	$ 56,945	58,831	60,781	33,690	612,057
Interest:					
Capital Leases Payable	3,119	2,118	1,079	-	-
KDH&E Sewer Project	$ 19,001	18,193	17,363	16,508	126,693
Total interest	$ 22,120	20,311	18,442	16,508	126,693
Total principal and interest	$ 79,065	79,142	79,223	50,198	738,750

	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
	106,030	-	25,025		81,005	4,082
	771,395	-	30,096		741,299	19,786
$	877,425	-	55,121	-	822,304	23,868
$	877,425	$ -	$ 55,121	$ -	$ 822,304	$ 23,868

Total

81,005
741,299

822,304

6,316
197,758

204,074

1,026,378

CITY OF JETMORE

REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION

CITY OF JETMORE, KANSAS
Summary of Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012

SCHEDULE 1

Fund	Certified Budget	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance- Over (Under)
Governmental Type Funds:				
General Fund	$ 703,974	703,974	678,634	(25,340)
Special Purpose Funds:				
Library Fund	25,450	25,450	25,450	-
Library Employee Benefits Fund	17,070	17,070	17,042	(28)
Employee Benefits Fund	47,700	47,700	21,884	(25,816)
Special Highway Fund	27,630	27,630	-	(27,630)
Self-Insurance Fund	N/A	N/A	-	N/A
Airport Fund	144,416	144,416	260,088	115,672
CDBG Funds	N/A	N/A	-	N/A
Revolving Loan Fund	N/A	N/A	-	N/A
Sewer Project Fund	N/A	N/A	-	N/A
Tourism Fund	8,582	8,582	1,300	(7,282)
Special Parks and Recreation Fund	4,715	4,715	-	(4,715)
Water Muni Equip Reserve Fund	15,000	15,000	8,238	(6,762)
Electric Muni Equip Reserve Fund	10,000	10,000	3,733	(6,267)
Golf Course Donation Fund	N/A	N/A	2,857	N/A
Business Funds:				
Enterprise Type Funds				
Electric Utility Fund	1,346,750	1,346,750	1,279,605	(67,145)
Water Utility Fund	338,915	338,915	198,021	(140,894)
Sewer Maintenance Fund	111,302	111,302	78,875	(32,427)
Trust and Agency Funds				
Sales Tax Fund	N/A	N/A	22,959	N/A
Total Primary Government			$ 2,598,686	

CITY OF JETMORE, KANSAS
General Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SCHEDULE 2-1

		2011 Actual	2012 Actual	2012 Budget	Variance- Over (Under)
Cash Receipts and Transfers					
Advalorem Property Tax	$	92,036	68,744	69,380	(636)
Back Tax Collection		1,883	3,242	-	3,242
16/20M Tax		590	358	632	(274)
Slider		-	-	3	(3)
Recreational Vehicle Tax		104	129	139	(10)
Franchise Tax		5,572	4,821	8,000	(3,180)
Motor Vehicle Tax		14,838	20,756	20,607	149
License, Fees and Permits		905	1,731	1,000	731
State Highway Connecting Link		2,670	8,082	3,000	5,082
USDA Park Ground		4,564	-	6,000	(6,000)
Industrial Park		7,900	48,525	15,000	33,525
Reimbursed Expenses		2,028	15,875	5,000	10,875
Other Rent		18,160	7,734	5,000	2,734
Interest on Investments		357	137	500	(363)
Transfer from Electric Utility		250,000	380,000	300,000	80,000
Golf Course		24,593	39,824	50,000	(10,176)
Fines		11,380	15,534	16,000	(466)
Lake Permits		8,864	8,867	5,000	3,867
Oil & Gas Lease		243,250	-	-	-
King Center Rent		1,795	2,120	2,000	120
Miscellaneous		4,717	11,263	5,000	6,263
Total Cash Receipts and Transfers	$	696,206	637,742	512,261	125,479
Expenditures and Transfers Subject to Budget					
General Government:					
Personal Services	$	38,546	54,453	50,000	4,453
Contractual Services		54,112	109,248	135,000	(25,752)
Commodities		1,019	18,411	5,000	13,411
Capital Outlay		-	-	-	-
Total General Government	$	93,677	182,113	190,000	(7,887)
Street Department					
Personal Services	$	47,356	55,232	85,000	(29,768)
Contractual Services		49,171	44,457	25,000	19,457
Commodities		63,282	37,698	70,000	(32,302)
Capital Outlay		-	-	32,224	(32,224)
Total Street Department	$	159,809	137,387	212,224	(74,837)
Fire Department					
Personal Services	$	-		-	-
Contractual Services		21,948	58,518	55,000	3,518
Commodities		1,694	4,213	-	4,213
Capital Outlay		-	-	-	-
Total Fire Department	$	23,642	62,731	55,000	7,731

CITY OF JETMORE, KANSAS
General Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		2011 Actual	2012 Actual	2012 Budget	Variance Over (Under)
Park and Lake Department					
Personal Services	$	2,643	6,337	5,000	1,337
Contractual Services		11,795	17,398	8,000	9,398
Commodities		10,566	2,159	5,000	(2,841)
Capital Outlay		-	-	-	-
Total Park and Lake Department	$	25,004	25,895	18,000	7,895
Streetscape Project	$	-	-	-	-
Economic Development	$	24,000	24,000	24,000	-
Animal Control - Personal Services	$	-	-	-	-
Industrial Park - Capital Outlay					
Personal Services	$	-	2,605	-	2,605
Contractual Services		13,575	449	3,000	(2,551)
Commodities		1,296	49	-	49
Total Industrial Park	$	14,871	3,102	-	(2,503)
King Center					
Personal Services	$	110	883	1,000	(117)
Contractual Services		13,174	3,891	15,000	(11,109)
Commodities		511	1,385	2,000	(615)
Total King Center	$	13,795	6,158	18,000	(11,842)
Municipal Court	$	6,609	5,692	5,000	692
Police Protection - Contractual Services	$	48,000	48,000	51,750	(3,750)
Library	$	-	-	-	-
Library Benefits	$	-	-	-	-
Golf Course					
Personal Services	$	30,742	63,748	30,000	33,748
Contractual Services		91,906	85,430	40,000	45,430
Commodities		48,607	34,379	10,000	24,379
Total Golf Course	$	171,255	183,556	80,000	(103,556)
Miscellaneous	$	-	-	50,000	(50,000)
Total Expenditures and Transfers Subject to Budget	$	580,662	678,634	703,974	(25,340)
Receipts Over (Under) Expenditures	$	115,545	(40,892)		
Unencumbered Cash, Beginning		23,936	139,481		
Unencumbered Cash, Ending	$	139,481	98,589		

CITY OF JETMORE, KANSAS
Library Fund
SCHEDULE 2-2
Schedule of Receipts and Expendtures- Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		2011 Actual	2012 Actual	2012 Budget	Variance- Over (Under)
Cash Receipts					
Taxes					
Ad valorem property taxes	$	10,002	22,893	23,127	(234)
Back taxes		538	802	-	802
Recreational vehicle tax		34	22	15	7
16/20M vehicle tax		137	119	69	50
Motor Vehicle Tax		4,693	3,171	2,239	932
Total Cash Receipts		15,404	27,007	25,450	1,557
Expenditures and Transfers Subject to Budget					
Appropriation to Library Board	$	23,000	25,450	25,450	-
Total Expenditures and Transfers Subject to Budget	$	23,000	25,450	25,450	-
Receipts Over (Under) Expenditures	$	(7,596)	1,557		
Unencumbered Cash, Beginning		8,842	1,246		
Unencumbered Cash, Ending	$	1,246	2,803		

CITY OF JETMORE, KANSAS
Library Employee Benefits Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SCHEDULE 2-3

		2011 Actual	2012 Actual	2012 Budget	Variance- Over (Under)
Cash Receipts					
Taxes					
Ad valorem property taxes	$	8,635	13,081	13,223	(142)
Back taxes		143	224	-	224
Recreational vehicle tax		-	9	13	(4)
16/20M vehicle tax		71	-	59	(59)
Motor Vehicle Tax		277	1,562	1,933	(371)
Total Cash Receipts	$	9,126	14,876	15,228	(352)
Expenditures and Transfers Subject to Budget					
Appropriation to Library Board	$	16,970	17,042	17,070	(28)
Total Expenditures and Transfers Subject to Budget	$	16,970	17,042	17,070	(28)
Receipts Over (Under) Expenditures	$	(7,844)	(2,166)		
Unencumbered Cash, Beginning		10,010	2,166		
Unencumbered Cash, Ending	$	2,166	0		

CITY OF JETMORE, KANSAS
Employee Benefits Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SCHEDULE 2-4

		2011 Actual	2012 Actual	2012 Budget	Variance- Over (Under)
Cash Receipts					
Taxes					
Ad valorem property taxes	$	16,235	24,964	25,205	(241)
Back taxes		632	1,199	-	1,199
Motor vehicle tax		6,663	5,010	3,636	1,374
Recreational vehicle tax		51	34	25	9
Transfer from Electric		28,000	17,500	17,500	-
16/20M Tax		85	181	111	70
Total Cash Receipts	$	51,666	48,888	46,477	2,411
Expenditures and Transfers Subject to Budget					
Social Security and Medicare	$	8,945	4,177	10,000	(5,823)
Unemployment tax		3,408	1,698	2,000	(302)
KPERS		7,401	3,473	7,000	(3,527)
Health Insurance		33,048	12,432	28,500	(16,068)
Other		-	-	-	-
Aflac Insurance		199	103	200	(97)
Total Expenditures and Transfers Subject to Budget	$	53,001	21,884	47,700	(25,816)
Receipts Over (Under) Expenditures	$	(1,335)	27,004		
Unencumbered Cash, Beginning		3,164	1,829		
Unencumbered Cash, Ending	$	1,829	28,833		

CITY OF JETMORE, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SCHEDULE 2-5

		2011 Actual	2012 Actual	2012 Budget	Variance- Over (Under)
Cash Receipts					
Transfer from Electric	$	3,000	-	-	
State Payments		22,091	17,340	23,090	(5,750)
Total Cash Receipts	$	25,091	17,340	23,090	(5,750)
Expenditures and Transfers Subject to Budget					
Commodities	$	26,037	-	27,630	(27,630)
Total Expenditures and Transfers Subject to Budget	$	26,037	-	27,630	(27,630)
Receipts Over (Under) Expenditures	$	(946)	17,340		
Unencumbered Cash, Beginning		7,190	6,244		
Unencumbered Cash, Ending	$	6,244	23,584		

CITY OF JETMORE, KANSAS
Self Insurance Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SCHEDULE 2-6

		2011 Actual	2012 Actual
Cash Receipts			
Transfers From All Funds	$	-	-
Total Cash Receipts	$	-	-
Expenditures and Transfers Subject to Budget			
Transfer to Electric Utility	$	-	-
Employee Benefits		-	-
Total Expenditures and Transfers Subject to Budget	$	-	-
Receipts Over (Under) Expenditures	$	-	-
Unencumbered Cash, Beginning		-	-
Unencumbered Cash, Ending	$	-	-

CITY OF JETMORE, KANSAS
Airport Fund
SCHEDULE 2-7
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		2011 Actual	2012 Actual	2012 Budget	Variance- Over (Under)
Cash Receipts					
Interest on Investments	$	85	32	120	(88)
Grain Sold		56,791	67,273	40,000	27,273
State of Kansas		-	2,536	-	2,536
Oil & Gas Royalties		631	631	1,500	(869)
Oil & Gas Lease		27,750	-	-	-
Hangar and other rent/Misc		2,373	4,625	20,000	(15,375)
Total Cash Receipts	$	87,630	75,098	61,620	13,478
Expenditures and Transfers Subject to Budget					
Personal Services	$	16,377	17,502	20,000	(2,498)
Contractual Services		20,903	80,677	30,000	50,677
Commodities		14,739	161,909	40,000	121,909
Capital Outlay		-	-	54,416	(54,416)
Total Expenditures and Transfers Subject to Budget	$	52,019	260,088	144,416	115,672
Receipts Over (Under) Expenditures	$	35,611	(184,990)		
Unencumbered Cash, Beginning		96,176	131,787		
Unencumbered Cash, Ending	$	131,787	(53,203)		

CITY OF JETMORE, KANSAS
CDBG Fund
Schedules of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SCHEDULE 2-8

		2011 Actual	2012 Actual
Cash Receipts			
State of Kansas	$	-	-
Reimbursements		-	-
Total Cash Receipts	$	-	-
Expenditures and Transfers Subject to Budget			
Grant Administration	$	-	-
Contractual Services		-	-
Publication		-	-
Total Expenditures and Transfers Subject to Budget	$	-	-
Receipts Over (Under) Expenditures	$	-	-
Unencumbered Cash, Beginning		-	-
Unencumbered Cash, Ending	$	-	-

CITY OF JETMORE, KANSAS
Revolving Loan Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Total for the Prior Year Ended December 31, 2011)

SCHEDULE 2-9

		2011 Actual	2012 Actual
Cash Receipts			
Miscellaneous	$	-	-
Total Cash Receipts	$	-	-
Expenditures and Transfers Subject to Budget			
Capital Outlay	$	-	-
Total Expenditures and Transfers Subject to Budget	$	-	-
Receipts Over (Under) Expenditures	$	-	-
Unencumbered Cash, Beginning		8,713	8,713
Unencumbered Cash, Ending	$	8,713	8,713

CITY OF JETMORE, KANSAS
Sewer Project Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SCHEDULE 2-10

		2011 Actual	2012 Actual
Cash Receipts			
Federal Grants	$	-	-
State of Kansas		237,029	-
Total Cash Receipts	$	237,029	-
Expenditures and Transfers Subject to Budget			
Contractual Services	$	180,033	-
Transfer To Sewer Maintenance Fund		84,426	-
Total Expenditures and Transfers Subject to Budget	$	264,459	-
Receipts Over (Under) Expenditures	$	(27,430)	-
Unencumbered Cash, Beginning		27,430	-
Unencumbered Cash, Ending	$	-	-

CITY OF JETMORE, KANSAS
Tourism Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SCHEDULE 2-11

		2011 Actual	2012 Actual	2012 Budget	Variance- Over (Under)
Cash Receipts					
Transient Guest Tax	$	2,513	4,198	3,000	1,198
Total Cash Receipts	$	2,513	4,198	3,000	1,198
Expenditures and Transfers Subject to Budget					
Contractual Services	$	-	1,300	8,582	(7,282)
Total Expenditures and Transfers Subject to Budget	$	-	1,300	8,582	(7,282)
Receipts Over (Under) Expenditures	$	2,513	2,898		
Unencumbered Cash, Beginning		3,582	6,095		
Unencumbered Cash, Ending	$	6,095	8,993		

CITY OF JETMORE, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SCHEDULE 2-12

		2011 Actual	2012 Actual	2012 Budget	Variance- Over (Under)
Cash Receipts					
Local Alcoholic Liquor Tax	$	-	-	-	-
Total Cash Receipts	$	-	-	-	-
Expenditures and Transfers Subject to Budget					
Park Maintenance	$	-	-	4,715	(4,715)
Total Expenditures and Transfers Subject to Budget	$	-	-	4,715	(4,715)
Receipts Over (Under) Expenditures	$	-	-		
Unencumbered Cash, Beginning		4,715	4,715		
Unencumbered Cash, Ending	$	4,715	4,715		

CITY OF JETMORE, KANSAS
Water Equipment Reserve Fund
SCHEDULE 2-13-1
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		2011 Actual	2012 Actual	2012 Budget	Variance- Over (Under)
Cash Receipts					
Transfer from Water Fund	$	-	15,000	15,000	-
Transfer from Electric Fund		-	-	-	
Total Cash Receipts	$	-	15,000	15,000	-
Expenditures and Transfers Subject to Budget					
Production Expense					
Capital outlay		-	8,238	15,000	(6,762)
Total Expenditures and Transfers Subject to Budget	$	-	8,238	15,000	(6,762)
Receipts Over (Under) Expenditures	$	-	6,762		
Unencumbered Cash, Beginning		-	-		
Unencumbered Cash, Ending	$	-	6,762		

CITY OF JETMORE, KANSAS
Electric Equipment Reserve Fund
SCHEDULE 2-13-2
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		2011 Actual	2012 Actual	2012 Budget	Variance- Over (Under)
Cash Receipts					
Transfer from Water Fund	$	-	-	-	-
Transfer from Electric Fund		-	10,000	10,000	
Total Cash Receipts	$	-	10,000	10,000	-
Expenditures and Transfers Subject to Budget					
Production Expense					
Capital outlay		-	3,733	10,000	(6,267)
Total Expenditures and Transfers Subject to Budget	$	-	3,733	10,000	(6,267)
Receipts Over (Under) Expenditures	$	-	6,267		
Unencumbered Cash, Beginning		-	-		
Unencumbered Cash, Ending	$	-	6,267		

CITY OF JETMORE, KANSAS
Golf Course Donation Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SCHEDULE 2-14

		2011 Actual	2012 Actual
Cash Receipts			
Donations	$	-	3,320
Total Cash Receipts	$	-	3,320
Expenditures, Encumbrances and Transfers			
Commodities/Capital Outlay	$	-	2,857
Total Expenditures and Transfers Subject to Budget	$	-	2,857
Receipts Over (Under) Expenditures	$	-	463
Unencumbered Cash, Beginning		-	-
Unencumbered Cash, Ending	$	-	463

CITY OF JETMORE, KANSAS
Electric Utility Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SCHEDULE 2-15

		2011 Actual	2012 Actual	2012 Budget	Variance- Over (Under)
Cash Receipts					
Electric	$	979,054	977,855	1,004,250	(26,395)
Installment Charges		1,205	1,538	1,000	538
Water		-	-	-	-
Penalties		6,346	7,097	7,000	97
Monthly Service Charges/Fuel Adjustment		68,579	73,772	70,000	3,772
Interest on Investments		6,891	3,941	10,000	(6,059)
Supplies and Labor		-	-	-	-
Pole Rental		2,884	2,884	3,000	(116)
Refunds and Reimbursements		405	1,766	500	1,266
Miscellaneous		15,249	13,636	5,000	8,636
Transfer from Self Insurance Fund		-	-	-	-
Capital Credits		-	-	-	-
Total Cash Receipts	$	1,080,613	1,082,489	1,100,750	(18,261)
Expenditures and Transfers Subject to Budget					
Production Expense					
Water - Commodities	$	-	-	-	-
Electric - Personal Services		5,351	4,221	10,000	(5,779)
Electric - Contractual services		579,537	629,567	689,250	(59,683)
Electric - Capital Outlay		-	-	-	-
Electric - Commodities		7,425	4,905	10,000	(5,095)
	$	592,313	638,693	709,250	(70,557)
Transmission & Distribution Expense					
Water - Personal Services	$	-	-	-	-
Water - Contractual Services		453	-	500	(500)
Water - Commodities		1,154	3,946	4,000	(54)
Electric - Personal Services		52,558	70,388	55,000	15,388
Electric - Contractual Services		6,762	41,070	35,500	5,570
Electric - Capital Outlay		-	-	-	-
Electric - Commodities		22,316	50,490	30,000	20,490
	$	83,243	165,895	125,000	40,895
Commercial & General Expense					
Personal services	$	29,419	31,538	37,500	(5,962)
Contractual services		31,317	35,931	37,500	(1,569)
Commodities		670	48	-	48
	$	61,406	67,516	75,000	(7,484)
Non-Operating Expense					
Transfer to Self Insurance Fund	$	-	-	-	-
Transfer to Special Highway		3,000	-	-	-
Transfer to Equipment Reserve Fund		-	10,000	10,000	-
Transfer to Employee Benefits		28,000	17,500	17,500	-
Transfer to General Fund		250,000	380,000	410,000	(30,000)
	$	281,000	407,500	437,500	(30,000)
Total Expenditures and Transfers Subject to Budget	$	1,017,962	1,279,605	1,346,750	(67,145)
Receipts Over (Under) Expenditures	$	62,651	(197,116)		
Unencumbered Cash, Beginning		469,579	532,230		
Unencumbered Cash, Ending	$	532,230	335,114		

CITY OF JETMORE, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Years Ended December 31, 2011)

SCHEDULE 2-16

		2011 Actual	2012 Actual	2012 Budget	Variance- Over (Under)
Cash Receipts					
Net collection fees	$	158,771	186,000	133,900	52,100
Miscellaneous		1,553	1,465	-	1,465
Transfer from electric		-	-	-	-
Total Cash Receipts	$	160,324	187,465	133,900	53,565
Expenditures and Transfers Subject to Budget					
Production Expense					
Contractual services	$	-	-	-	-
Commodities		-	-	-	-
Capital outlay		-	-	-	-
	$	-	-	-	-
Transmission and Distribution Expense					
Personal services	$	45,755	46,604	45,000	1,604
Contractual services		67,409	41,651	65,000	(23,349)
Commodities		20,694	38,519	43,900	(5,381)
Capital outlay		-	-	-	-
	$	133,858	126,774	153,900	(27,126)
Commercial and General Expense					
Personal services	$	21,466	24,205	25,000	(795)
Contractual services		12,592	32,042	35,000	(2,958)
Commodities		-	-	-	-
Capital outlay		-	-	125,015	(125,015)
	$	34,058	56,247	185,015	(128,768)
Non-Operating Expense					
Transfer to Equipment Reserve Fund	$	-	15,000	-	15,000
Total Expenditures and Transfers Subject to Budget	$	167,916	198,021	338,915	(140,894)
Receipts Over (Under) Expenditures	$	(7,592)	(10,556)		
Unencumbered Cash, Beginning		209,515	201,923		
Unencumbered Cash, Ending	$	201,923	191,367		

CITY OF JETMORE, KANSAS
Sewer Maintenance Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SCHEDULE 2-17

		2011 Actual	2012 Actual	2012 Budget	Variance- Over (Under)
Cash Receipts					
Net collection fees	$	63,582	71,782	66,950	4,832
Transfer from Sewer Project		84,426	-	-	-
Total Cash Receipts	$	148,008	71,782	66,950	4,831
Expenditures and Transfers Subject to Budget					
Production Expense					
Personal services	$	16,335	5,662	20,000	(14,338)
Contractual services		18,592	9,444	25,000	(15,556)
Commodities		1,713	11,978	64,352	(52,374)
Debt Service		25,896	51,792	-	51,792
Capital outlay		52,509	-	1,950	(1,950)
Total Expenditures and Transfers Subject to Budget	$	115,045	78,875	111,302	(32,427)
Receipts Over (Under) Expenditures	$	32,963	(7,093)		
Unencumbered Cash, Beginning		129,352	162,315		
Unencumbered Cash, Ending	$	162,315	155,222		

CITY OF JETMORE, KANSAS
Sales Tax Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

SCHEDULE 2-18

		2011 Actual	2012 Actual
Cash Receipts			
Sales Tax Collected	$	21,688	22,852
Total Cash Receipts	$	21,688	22,852
Expenditures, Encumbrances and Transfers			
Sales Tax Remitted	$	22,022	22,959
Total Expenditures and Transfers Subject to Budget	$	22,022	22,959
Receipts Over (Under) Expenditures	$	(334)	(107)
Unencumbered Cash, Beginning		11,804	11,470
Unencumbered Cash, Ending	$	11,470	11,363