

CITY OF ATTICA, KANSAS
FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2012

**CITY OF ATTICA, KANSAS
CITY OF THE THIRD CLASS
For The Year Ended December 31, 2012**

Mike Loreg, Mayor

CITY COUNCIL

Theodore Wayne Orcutt

Jason Hawley

Ray Howell

Bret Ricke

Angela Alexander

CITY OFFICERS

Suzann Shippy, Clerk

Virginia Martin, Treasurer

Jeffrey Rockett, Attorney

Chuck Berry, Police Chief

Alan Woodruff, City Superintendent

CITY OF ATTICA, KANSAS

For the Year Ended December 31, 2012

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Attica, Kansas 67009

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Attica, Kansas, (a Municipal Financial Reporting Entity) as of and for the year ended December 31, 2012 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Attica, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Attica, Kansas as of December 31, 2012, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Attica, Kansas as of December 31, 2012, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2012 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedules of regulatory basis receipts and expenditures-actual-related municipal entity (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2012 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 basic financial statement. The 2012 information has been subjected to the auditing procedures applied in the audit of the 2012 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2012 basic financial statement or to the 2012 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2012 basic financial statement as a whole, on the basis of accounting described in Note 1.

Swindoll, Janzen, Hawk & Loyd, LLC.

Certified Public Accountants

May 3, 2013

CITY OF ATTICA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASHRegulatory Basis

For the Year Ended December 31, 2012

	<u>Beginning Unencum- bered Cash Balance</u>	<u>Receipts</u>	<u>Expendi- tures</u>	<u>Ending Un- encumbered Cash Balance</u>	<u>Add: Encum- brances and Accounts Payable</u>	<u>Ending Cash Balance</u>
GENERAL FUND						
General Fund	\$ 21,611	\$ 376,387	\$ 363,220	\$ 34,778	\$ 10,862	\$ 45,640
SPECIAL PURPOSE FUNDS						
Library Fund	3,198	7,919	10,000	1,117	-	1,117
Parks and Recreation Fund	4,396	4,144	4,966	3,574	-	3,574
Special Highway Fund	9,103	16,165	-	25,268	-	25,268
Economic Development Fund	6,985	-	-	6,985	-	6,985
Capital Equipment Reserve Fund	9,561	-	-	9,561	-	9,561
Total Special Purpose Funds	<u>33,243</u>	<u>28,228</u>	<u>14,966</u>	<u>46,505</u>	<u>-</u>	<u>46,505</u>
BUSINESS FUNDS						
Gas Utility Fund	31,175	172,409	191,455	12,129	32,347	44,476
Sewer Utility Fund	20,623	72,108	58,212	34,519	1,075	35,594
Electric Utility Fund	154,623	880,868	781,284	254,207	47,878	302,085
Water Utility Fund	40,578	118,544	98,419	60,703	4,078	64,781
Total Business Funds	<u>246,999</u>	<u>1,243,930</u>	<u>1,129,370</u>	<u>361,559</u>	<u>85,378</u>	<u>446,937</u>
RELATED MUNICIPAL ENTITIES						
Attica Public Library Board	51,997	13,018	18,380	46,635	-	46,635
Attica Summer Recreation Commission	40,532	16,227	28,298	28,461	-	28,461
Total Related Municipal Entities	<u>92,529</u>	<u>29,245</u>	<u>46,678</u>	<u>75,096</u>	<u>-</u>	<u>75,096</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 394,382</u>	<u>\$ 1,677,790</u>	<u>\$ 1,554,234</u>	<u>\$ 517,938</u>	<u>\$ 96,240</u>	<u>\$ 614,178</u>
COMPOSITION OF CASH						
Cash on Hand						\$ 400
Checking Account - Citizens Community Bank						357,600
Certificates of Deposit - Citizens Community Bank						200,000
Related Municipal Entities						<u>75,096</u>
Total Cash						633,096
Less Agency Funds per Schedule 3						<u>(18,918)</u>
Total Reporting Entity (Excluding Agency Funds)						<u>\$ 614,178</u>

CITY OF ATTICA, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Attica is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Attica (the municipal financial reporting entity) and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

Library Board. The City of Attica Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Complete financial records for the Library Board may be reviewed at the administrative offices of the entity at 123 North Main Street, Attica, Kansas 67009.

Recreation Commission. The City of Attica Recreation Commission Board operates the City's recreation commission. The recreation commission oversees recreation activities and operates as a separate governing body, but the City levies the taxes for the recreation commission, and the recreation commission has only the powers granted by statute, K.S.A 12-1928. Complete financial records for the Recreation Commission may be reviewed at the administrative offices of the City at 127 North Main Street, Attica, KS 67009.

(b) Regulatory Basis Fund Types

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. water fund, electric fund, etc.).

Trust Fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances with disbursements being adjusted for prior year's accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for Capital Equipment Reserve Fund and Agency Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The City did not have a security agreement on file with the depository institution as required by K.S.A. 9-1405.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2012.

At December 31, 2012, the City's carrying amount of deposits was \$557,600 and the bank balance was \$562,294. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$312,294 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2012, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest and fees Paid</u>
Capital Leases:									
Police Truck	4.00%	10/02/12	\$ 29,704	09/30/16	\$ -	\$ 27,552	\$ 3,789	\$ 23,763	\$ 221
Digger Truck	4.00%	07/21/11	43,417	09/30/15	35,410	-	8,981	26,429	1,282
Building	4.00%	07/21/11	<u>31,050</u>	<u>03/31/16</u>	<u>25,431</u>	<u>-</u>	<u>5,638</u>	<u>19,793</u>	<u>933</u>
Total Capital Leases			<u>104,171</u>		<u>60,841</u>	<u>27,552</u>	<u>18,408</u>	<u>69,985</u>	<u>2,436</u>
Kansas Revolving Loan Fund:									
Water Pollution Control	2.91%	03/01/05	<u>301,985</u>	<u>02/28/25</u>	<u>219,930</u>	<u>-</u>	<u>13,514</u>	<u>206,416</u>	<u>5,761</u>
Total Contractual Indebtedness			<u>\$ 406,156</u>		<u>\$ 280,771</u>	<u>\$ 27,552</u>	<u>\$ 31,922</u>	<u>\$ 276,401</u>	<u>\$ 8,197</u>

4. LONG-TERM DEBT (CONT.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year							Total
	2013	2014	2015	2016	2017	2018 to 2022	2023 to 2025	
Principal:								
Capital Leases:								
Police Truck	\$ 6,572	\$ 6,823	\$ 7,083	\$ 5,437	\$ -	\$ -	\$ -	\$ 25,915
Digger Truck	9,296	9,673	7,460	-	-	-	-	26,429
Building	5,831	6,068	6,314	1,580	-	-	-	19,793
Total Capital Leases	21,699	22,564	20,857	7,017	-	-	-	72,137
Kansas Revolving Loan Fund:								
Water Pollution Control	13,911	14,318	14,738	15,170	15,615	85,213	47,451	208,416
Total Principal	35,610	36,882	35,595	22,187	15,615	85,213	47,451	278,553
Interest:								
Capital Leases:								
Police Truck	860	610	349	111	-	-	-	1,930
Digger Truck	920	542	202	-	-	-	-	1,664
Building	706	469	223	54	-	-	-	1,452
Total Capital Leases	2,486	1,621	774	165	-	-	-	5,046
Kansas Revolving Loan Fund:								
Water Pollution Control	5,906	5,499	5,079	4,646	4,202	13,871	2,091	41,294
Total Interest	8,392	7,120	5,853	4,811	4,202	13,871	2,091	46,340
Total Principal and Interest	\$ 44,002	\$ 44,002	\$ 41,448	\$ 26,998	\$ 19,817	\$ 99,084	\$ 49,542	\$ 324,893

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-4920 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. Kansas law provides that the employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Other Employee Benefits

Vacation - The City's policy regarding vacation is as follows:

<u>Years of Service</u>	<u>Per Year</u>
After 1 year	5 days
2 - 9 years	10 days
10 - 14 years	15 days
15 and over	20 days

Vacation must be taken within the following year and may not be accumulated. An employee may accept one week's wages in lieu of vacation.

Sick Leave - The policy regarding sick leave is that an employee will accrue sick leave at the rate of one day each month that they are employed by the City. Full-time employees may accumulate up to 90 days sick leave, which is canceled upon termination of the employee.

Personal Leave - Each employee is awarded three days of personal leave each year. Personal leave is canceled upon termination of the employee.

Neither related municipal entity provides for any compensated absences.

7. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
Electric	General	K.S.A. 12-825d	\$ 95,000
Electric	Sewer	K.S.A. 12-825d	12,000
Gas	General	K.S.A. 12-825d	<u>50,000</u>
			<u>\$ 157,000</u>

8. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

8. CLAIMS AND JUDGMENTS (CONT.)

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2011 to 2012 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

9. SUBSEQUENT EVENTS

Management has evaluated the effects of the financial statement of subsequent events occurring through the date of this report which is the date at which the financial statement was available to be issued.

CITY OF ATTICA, KANSAS
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2012

CITY OF ATTICA, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

(Budgeted Funds Only)

For the Year Ended December 31, 2012

	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
GENERAL FUND					
General Fund	\$ 442,800	\$ -	\$ 442,800	\$ 363,220	\$ (79,580)
SPECIAL PURPOSE FUNDS					
Library Fund	11,000	-	11,000	10,000	(1,000)
Parks and Recreation Fund	5,000	-	5,000	4,966	(34)
Special Highway Fund	18,000	-	18,000	-	(18,000)
Economic Development Fund	5,000	-	5,000	-	(5,000)
BUSINESS FUNDS					
Gas Utility Fund	440,000	-	440,000	191,455	(248,545)
Sewer Utility Fund	95,117	-	95,117	58,212	(36,905)
Electric Utility Fund	932,951	-	932,951	781,284	(151,667)
Water Utility Fund	121,000	-	121,000	98,419	(22,581)

CITY OF ATTICA, KANSAS

GENERAL FUNDGENERAL FUNDSCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2012

	2012		Variance - Over (Under)
	Actual	Budget	
Cash Receipts			
Taxes -			
Ad valorem property tax	\$ 72,109	\$ 75,455	\$ (3,346)
Delinquent tax	2,950	-	2,950
Motor vehicle tax	20,435	14,168	6,267
Recreational vehicle tax	353	361	(8)
16/20M vehicle tax	479	468	11
Local sales tax	80,879	75,000	5,879
In lieu of taxes	(13,836)	-	(13,836)
Total Taxes	<u>163,369</u>	<u>165,452</u>	<u>(2,083)</u>
Licenses and Permits -			
Franchise fees	8,992	16,000	(7,008)
Other	4,320	-	4,320
Total Licenses and Permits	<u>13,312</u>	<u>16,000</u>	<u>(2,688)</u>
Fines, Forfeitures and Penalties -			
Police fines	170	-	170
Other -			
Reimbursements	21,111	17,000	4,111
Miscellaneous	18,467	5,000	13,467
Rental income	1,755	-	1,755
Swimming pool fees	6,693	10,000	(3,307)
Zoning fees	600	-	600
Interest income	1,410	3,000	(1,590)
Donations	4,500	-	4,500
Transfer from Electric Utility Fund	95,000	115,000	(20,000)
Transfer from Gas Utility Fund	50,000	100,000	(50,000)
Total Other	<u>199,536</u>	<u>250,000</u>	<u>(50,464)</u>
Total Cash Receipts	<u>376,387</u>	<u>\$ 431,452</u>	<u>\$ (55,065)</u>

CITY OF ATTICA, KANSAS

GENERAL FUNDGENERAL FUNDSCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2012

	2012		Variance - Over (Under)
	Actual	Budget	
Expenditures			
General Administrative -			
Personal services	\$ 88,818	\$ 220,000	\$ (131,182)
Contractual services	41,218	7,000	34,218
Commodities	14,376	-	14,376
Compensating use tax	-	800	(800)
Building and improvements	19,861	-	19,861
Land and improvements	345	-	345
Remittances	878	-	878
Settlement	-	10,000	(10,000)
Reimbursement	-	5,000	(5,000)
Memorial building	-	5,000	(5,000)
Total General Administrative	<u>165,496</u>	<u>247,800</u>	<u>(82,304)</u>
Municipal Court -			
Personal services	3,876	3,881	(5)
Contractual services	496	393	103
Remittances	249	347	(98)
Total Municipal Court	<u>4,621</u>	<u>4,621</u>	<u>-</u>
Police -			
Personal services	49,775	48,811	964
Contractual services	8,804	7,131	1,673
Commodities	8,698	7,847	851
Vehicles	471	236	235
Loan Principal	1,858	929	929
Remittances	329	425	(96)
Total Police	<u>69,935</u>	<u>65,379</u>	<u>4,556</u>
Street -			
Personal services	8,681	17,418	(8,737)
Contractual services	2,464	13,933	(11,469)
Commodities	9,878	23,649	(13,771)
Total Street	<u>21,023</u>	<u>55,000</u>	<u>(33,977)</u>

CITY OF ATTICA, KANSAS

GENERAL FUNDGENERAL FUNDSCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2012

	<u>2012</u>		<u>Variance - Over (Under)</u>
	<u>Actual</u>	<u>Budget</u>	
Expenditures (cont.)			
Park and Recreation Committee -			
Personal services	15,687	15,752	(65)
Contractual services	4,563	2,313	2,250
Commodities	1,735	3,000	(1,265)
Machinery	7,100	1,590	5,510
Total Recreation Committee	<u>29,085</u>	<u>22,655</u>	<u>6,430</u>
Swimming			
Personal services	25,573	23,258	2,315
Contractual services	1,723	1,427	296
Commodities	16,959	2,660	14,299
Total Swimming	<u>44,255</u>	<u>27,345</u>	<u>16,910</u>
Zoning			
Contractual services	3,734	-	3,734
Fire -			
Equipment repair	71	36	35
Appropriation	25,000	19,964	5,036
Total Fire	<u>25,071</u>	<u>20,000</u>	<u>5,071</u>
Total Expenditures	<u>\$ 363,220</u>	<u>\$ 442,800</u>	<u>\$ (79,580)</u>
Receipts Over (Under) Expenditures	13,167		
Unencumbered Cash, Beginning	<u>21,611</u>		
Unencumbered Cash, Ending	<u>\$ 34,778</u>		

CITY OF ATTICA, KANSAS

SPECIAL PURPOSE FUND

LIBRARY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2012

	2012		Variance - Over (Under)
	Actual	Budget	
Cash Receipts			
Ad valorem taxes	\$ 6,727	\$ 7,042	\$ (315)
Delinquent taxes	361	-	361
Motor vehicle taxes	2,115	1,474	641
Recreational vehicle taxes	37	37	-
16/20M vehicle taxes	48	49	(1)
In lieu of taxes	(1,369)	-	(1,369)
Total Cash Receipts	<u>7,919</u>	<u>\$ 8,602</u>	<u>\$ 686</u>
Expenditures			
Contractual services	-	\$ 2,000	\$ (2,000)
Commodities	<u>10,000</u>	<u>9,000</u>	<u>1,000</u>
Total Expenditures	<u>10,000</u>	<u>\$ 11,000</u>	<u>\$ (1,000)</u>
Receipts Over (Under) Expenditures	(2,081)		
Unencumbered Cash, Beginning	<u>3,198</u>		
Unencumbered Cash, Ending	<u>\$ 1,117</u>		

CITY OF ATTICA, KANSAS

SPECIAL PURPOSE FUNDPARKS AND RECREATION FUNDSCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2012

	<u>2012</u>		<u>Variance - Over (Under)</u>
	<u>Actual</u>	<u>Budget</u>	
Cash Receipts			
Ad valorem taxes	\$ 2,233	\$ 2,339	\$ (106)
Delinquent taxes	149	-	149
Motor vehicle taxes	1,368	947	421
Recreational vehicle taxes	24	24	-
16/20M vehicle taxes	33	31	2
In lieu of taxes	(687)	-	(687)
Special assessments	458	-	458
Rental income	35	-	35
Parks and rec fees	531	-	531
	<u>4,144</u>	<u>\$ 3,341</u>	<u>\$ 803</u>
Total Cash Receipts			
Expenditures			
Contractual services	4,880	\$ -	\$ 4,880
Commodities	86	-	86
Appropriation	-	5,000	(5,000)
	<u>4,966</u>	<u>\$ 5,000</u>	<u>\$ (34)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(822)		
Unencumbered Cash, Beginning	<u>4,396</u>		
Unencumbered Cash, Ending	<u>\$ 3,574</u>		

CITY OF ATTICA, KANSAS

SPECIAL PURPOSE FUND

SPECIAL HIGHWAY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2012

	<u>2012</u>		Variance - Over (Under)
	<u>Actual</u>	<u>Budget</u>	
Cash Receipts			
Other taxes	\$ 16,165	<u>\$ 15,820</u>	<u>\$ 345</u>
Expenditures			
Commodities	<u>-</u>	<u>\$ 18,000</u>	<u>\$ (18,000)</u>
Receipts Over (Under) Expenditures	16,165		
Unencumbered Cash, Beginning	<u>9,103</u>		
Unencumbered Cash, Ending	<u>\$ 25,268</u>		

CITY OF ATTICA, KANSAS

SPECIAL PURPOSE FUND

ECONOMIC DEVELOPMENT FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2012

	<u>2012</u>		<u>Variance - Over (Under)</u>
	<u>Actual</u>	<u>Budget</u>	
Cash Receipts	\$ -	\$ -	\$ -
Expenditures			
Appropriations	-	\$ 5,000	\$ (5,000)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	<u>6,985</u>		
Unencumbered Cash, Ending	<u>\$ 6,985</u>		

CITY OF ATTICA, KANSAS

SPECIAL PURPOSE FUND

CAPITAL EQUIPMENT RESERVE FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2012

	<u>2012 Actual</u>
Cash Receipts	\$ -
Expenditures	<u>-</u>
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	<u>9,561</u>
Unencumbered Cash, Ending	<u>\$ 9,561</u>

CITY OF ATTICA, KANSAS

BUSINESS FUNDGAS UTILITY FUNDSCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2012

	<u>2012</u>		Variance - Over (Under)
	<u>Actual</u>	<u>Budget</u>	
Cash Receipts			
Utility charges	\$ 166,460	\$ 365,000	\$ (198,540)
Reimbursements	5,942	-	5,942
Sales tax	7	-	7
	<u>172,409</u>	<u>\$ 365,000</u>	<u>\$ (192,591)</u>
Total Cash Receipts			
Expenditures			
Personal services	29,480	\$ 40,000	\$ (10,520)
Contractual services	108,306	300,000	(191,694)
Commodities	3,669	-	3,669
Transfer to General Fund	50,000	100,000	(50,000)
	<u>191,455</u>	<u>\$ 440,000</u>	<u>\$ (248,545)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(19,046)		
Unencumbered Cash, Beginning	<u>31,175</u>		
Unencumbered Cash, Ending	<u>\$ 12,129</u>		

CITY OF ATTICA, KANSAS

BUSINESS FUND

SEWER UTILITY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2012

	<u>2012</u>		<u>Variance - Over (Under)</u>
	<u>Actual</u>	<u>Budget</u>	
Cash Receipts			
Sewer service charges	\$ 60,108	\$ 60,000	\$ 108
Transfers	<u>12,000</u>	<u>20,000</u>	<u>(8,000)</u>
Total Cash Receipts	<u>72,108</u>	<u>\$ 80,000</u>	<u>\$ (7,892)</u>
Expenditures			
Personal services	36,316	\$ 43,000	\$ (6,684)
Contractual services	836	32,000	(31,164)
Commodities	1,785	300	1,485
Capital outlay	-	19,817	(19,817)
Principal	13,514	-	13,514
Interest	<u>5,761</u>	<u>-</u>	<u>5,761</u>
Total Expenditures	<u>58,212</u>	<u>\$ 95,117</u>	<u>\$ (36,905)</u>
Receipts Over (Under) Expenditures	13,896		
Unencumbered Cash, Beginning	<u>20,623</u>		
Unencumbered Cash, Ending	<u>\$ 34,519</u>		

CITY OF ATTICA, KANSAS

BUSINESS FUND

ELECTRIC UTILITY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2012

	<u>2012</u>		<u>Variance - Over (Under)</u>
	<u>Actual</u>	<u>Budget</u>	
Cash Receipts			
Sales to customers	\$ 829,305	\$ 940,000	\$ (110,695)
Penalties	10,237	10,000	237
Reimbursed expenses	41,326	4,000	37,326
Total Cash Receipts	<u>880,868</u>	<u>\$ 954,000</u>	<u>\$ (73,132)</u>
Expenditures			
Personal services	93,304	\$ 95,000	\$ (1,696)
Contractual services	524,613	640,000	(115,387)
Commodities	39,613	47,000	(7,387)
Principal	14,530	-	14,530
Interest	2,223	-	2,223
Buildings and improvements	1	15,951	(15,950)
Transfer to General Fund	95,000	135,000	(40,000)
Transfer to Sewer Reserve	12,000	-	12,000
Total Expenditures	<u>781,284</u>	<u>\$ 932,951</u>	<u>\$ (151,667)</u>
Receipts Over (Under) Expenditures	99,584		
Unencumbered Cash, Beginning	<u>154,623</u>		
Unencumbered Cash, Ending	<u>\$ 254,207</u>		

CITY OF ATTICA, KANSAS

BUSINESS FUND

WATER UTILITY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2012

	<u>2012</u>		Variance - Over (Under)
	<u>Actual</u>	<u>Budget</u>	
Cash Receipts			
Water charges	\$ 118,393	\$ 118,000	\$ 393
Installation charges	151	-	151
Total Cash Receipts	<u>118,544</u>	<u>\$ 118,000</u>	<u>\$ 544</u>
Expenditures			
Personal services	51,407	\$ 39,000	\$ 12,407.00
Contractual services	28,113	40,000	(11,887)
Commodities	18,110	12,000	6,110
Remittances	789	-	789
Transfers	-	30,000	(30,000)
Total Expenditures	<u>98,419</u>	<u>\$ 121,000</u>	<u>\$ (22,581)</u>
Receipts Over (Under) Expenditures	20,125		
Unencumbered Cash, Beginning	<u>40,578</u>		
Unencumbered Cash, Ending	<u>\$ 60,703</u>		

CITY OF ATTICA, KANSAS

AGENCY FUNDS

SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS

Regulatory Basis

For the Year Ended December 31, 2012

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Sales Tax Fund	\$ 675	\$ 16,224	\$ 8,719	\$ 8,180
Payroll Clearing Fund	4,659	332,425	335,030	2,054
Utility Deposit Fund	4,668	7,992	3,976	8,684
Efficiency Kansas	8,440	-	8,440	-
Total	\$ 18,442	\$ 356,641	\$ 356,165	\$ 18,918

CITY OF ATTICA, KANSAS

RELATED MUNICIPAL ENTITY

ATTICA PUBLIC LIBRARY

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis

For the Year Ended December 31, 2012

	<u>2012</u> <u>Actual</u>
Cash Receipts	
City appropriations	\$ 8,000
SCKLS aid	4,601
Donations	150
Interest income	121
Miscellaneous	<u>146</u>
Total Cash Receipts	<u>13,018</u>
Expenditures	
Payroll taxes	1,289
Salaries	9,853
Library operations	<u>7,238</u>
Total Expenditures	<u>18,380</u>
Receipts Over (Under) Expenditures	(5,362)
Unencumbered Cash, Beginning	<u>51,997</u>
Unencumbered Cash, Ending	<u>\$ 46,635</u>

CITY OF ATTICA, KANSAS

RELATED MUNICIPAL ENTITY

ATTICA SUMMER RECREATION COMMISSION

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2012

	<u>2012 Actual</u>
Cash Receipts	
City appropriations	\$ 262
Fees, concessions, dues	15,385
Donations	<u>580</u>
Total Cash Receipts	<u>16,227</u>
Expenditures	
Payroll	18,801
Equipment and supplies	9,378
Insurance	<u>119</u>
Total Expenditures	<u>28,298</u>
Receipts Over (Under) Expenditures	(12,071)
Unencumbered Cash, Beginning	<u>40,532</u>
Unencumbered Cash, Ending	<u>\$ 28,461</u>