

**CITY OF ASSARIA, KANSAS**  
**FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**

**CITY OF ASSARIA, KANSAS**  
**CITY OF THE THIRD CLASS**  
**For the Year Ended December 31, 2012**

Paul Zeller, Mayor

**CITY COUNCIL**

Jim Smith

Maggie Reeves

Casey Stephenson

Doris Short

Scott VanAmburg

**CITY OFFICERS**

Kristie Trimble, Clerk

Greg A. Bengtson, Attorney

Marcille Cox, Treasurer

W.M. Rex Lorson, Municipal Judge

Mike Smith, Chief of Police

**CITY OF ASSARIA, KANSAS**

**For the Year Ended December 31, 2012**

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## INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Council  
City of Assaria, Kansas 67416

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Assaria, a Municipality as of and for the year ended December 31, 2012 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Assaria to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Assaria as of December 31, 2012, or changes in financial position and cash flows thereof for the year then ended.

### *Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Assaria as of December 31, 2012, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### *Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the 2012 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2012 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 basic financial statement. The 2012 information has been subjected to the auditing procedures applied in the audit of the 2012 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2012 basic financial statement or to the 2012 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2012 basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2011 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2011 basic financial statement upon which we rendered an unqualified opinion dated May 29, 2012. The 2011 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2011 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2011 basic financial statement. The 2011 comparative information was subjected to the auditing procedures applied in the audit of the 2011 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2011 basic financial statement or to the 2011 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2011 comparative information is fairly stated in all material respects in relation to the 2011 basic financial statement as a whole, on the basis of accounting described in Note 1.

*Swindoll, Janzen, Hawk & Loyd, LLC*

Certified Public Accountants

June 24, 2013

## CITY OF ASSARIA, KANSAS

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**

Regulatory Basis

For the Year Ended December 31, 2012

	<u>Beginning Unencum- bered Cash Balance</u>	<u>Prior Year Cancelled Encumb- rances</u>	<u>Receipts</u>	<u>Expendi- tures</u>	<u>Ending Un- encumbered Cash Balance</u>	<u>Add: Encum- brances and Accounts Payable</u>	<u>Ending Cash Balance</u>
<b>GENERAL FUND:</b>							
General Fund	\$ 42,280	\$ -	\$ 178,601	\$ 164,806	\$ 56,075	\$ 3,984	\$ 60,059
<b>SPECIAL PURPOSE FUNDS:</b>							
Special Parks and Recreation Fund	2,188	-	804	222	2,770	-	2,770
Special Highway Fund	9,008	-	11,916	20,916	8	-	8
Total Special Purpose Funds	11,196	-	12,720	21,138	2,778	-	2,778
<b>BOND AND INTEREST FUND:</b>							
Bond and Interest Fund	31,751	-	30,905	30,265	32,391	-	32,391
<b>CAPITAL PROJECT FUND:</b>							
Municipal Equipment Fund	71,996	-	-	19,149	52,847	-	52,847
<b>BUSINESS FUNDS:</b>							
Water Utility Fund	150,892	-	379,065	377,343	152,614	1,593	154,207
Sewer Utility Fund	136,925	-	67,723	31,745	172,903	1,289	174,192
Refuse Utility Fund	33,691	-	26,461	28,895	31,257	-	31,257
Total Business Funds	321,508	-	473,249	437,983	356,774	2,882	359,656
Total Reporting Entity (Excluding Agency Funds)	\$ 478,731	\$ -	\$ 695,474	\$ 673,341	\$ 500,864	\$ 6,866	\$ 507,730
<b>COMPOSITION OF CASH:</b>							
Petty Cash							\$ 100
Checking Account - First Bank Kansas							112,159
Savings Account - First Bank Kansas							7,744
Certificates of Deposit - First Bank Kansas							387,740
Total Cash							507,743
Less Agency Funds per Schedule 3							(13)
Total Reporting Entity (Excluding Agency Funds)							\$ 507,730

# CITY OF ASSARIA, KANSAS

## NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2012

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### **(a) *Municipal Financial Reporting Entity***

The City of Assaria is a municipal corporation governed by an elected mayor and elected five-member council. The regulatory financial statement presents the City of Assaria, (the municipality). The City does not have any related municipal entities.

#### **(b) *Regulatory Basis Fund Types***

**General Fund** - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Fund** - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund** - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund** - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

**Business Fund** - funds financed in whole or in part by fees charged to users of the goods or services (i.e. water fund, electric fund, etc.).

**Trust Fund** – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency Fund** – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

#### **(c) *Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America***

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

### ***(d) Budgetary Information***

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## **2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

### ***Compliance with Kansas Statutes***

No statutory violations noted in 2012.

## **3. DEPOSITS AND INVESTMENTS**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

### 3. DEPOSITS AND INVESTMENTS (CONT.)

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City does not have investments at December 31, 2012.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2012.

At December 31, 2012, the City's carrying amount of deposits was \$507,643 and the bank balance was \$516,997. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the remaining \$266,997 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

*Custodial credit risk – investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

### 4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2012, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds:									
Series 2006	4.05% - 5.00%	10/12/06	\$ 400,000	5/10/27	\$ 350,000	\$ -	\$ 15,000	\$ 335,000	\$ 15,265
Series 2012 Refunding	0.60% - 2.35%	3/15/12	310,000	8/1/21	-	310,000	15,000	295,000	1,641
Total General Obligation Bonds					350,000	310,000	30,000	630,000	16,906
KDHE Water Tower Loan	4.65%	4/12/05	489,000	2/1/22	308,550	-	308,550	-	7,174
Total Contractual Indebtedness					\$ 658,550	\$ 310,000	\$ 338,550	\$ 630,000	\$ 24,080

#### 4. LONG-TERM DEBT (CONT.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year							Total
	2013	2014	2015	2016	2017	2018 to 2022	2023 to 2027	
PRINCIPAL:								
General Obligation Bonds:								
Series 2006	\$ 15,000	\$ 15,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 110,000	\$ 135,000	\$ 335,000
Series 2012 Refunding	35,000	30,000	35,000	30,000	35,000	130,000	-	295,000
Total Principal	50,000	45,000	55,000	50,000	55,000	240,000	135,000	630,000
INTEREST:								
General Obligation Bonds:								
Series 2006	14,624	14,013	13,290	12,455	11,610	44,548	16,575	127,115
Series 2012 Refunding	4,201	3,953	3,682	3,311	2,947	6,134	-	24,228
Total Interest	18,825	17,966	16,972	15,766	14,557	50,682	16,575	151,343
TOTAL PRINCIPAL AND INTEREST	\$ 68,825	\$ 62,966	\$ 71,972	\$ 65,766	\$ 69,557	\$ 290,682	\$ 151,575	\$ 781,343

#### 5. LONG-TERM DEBT – CURRENT REFUNDING

In March 2012, the Council issued \$310,000 of General Obligation Refunding Bonds Series 2012 to current refund the KDHE Water Tower Loan. The proceeds were also used to pay the costs of issuance. The Council has followed the provisions of *Governmental Accounting Standards Board (GASB) Statement No. 23, Accounting and Financial Reporting for Refundings of Debt Reported by Proprietary Activities*. The current refunding resulted in a difference between the reacquisition price and the net carrying value of the old debt of approximately \$1,688. The refunding decreased the Council's aggregate debt service payments by approximately \$39,535 and resulted in an economic gain (difference between the present values of the old and new debt service payments) of approximately \$34,719.

#### 6. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2011 to 2012 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material impact on the City.

## **7. SUBSEQUENT EVENTS**

On March 5, 2012, the City Council approved a grant agreement with the State of Kansas Department of Commerce for a lagoon project. The City will receive \$500,000 from CDBG funds and the City's portion of the project will be funded by issuing General Obligation Bonds in the amount of \$500,000. The Council approved the purchase of 19.03 acres of land in the amount of \$85,635 for the lagoon project on January 21, 2013. The Council also awarded the construction contract in the amount of \$346,876, contingent upon KDHE approval on March 25, 2013.

Management has evaluated the effects of the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

**CITY OF ASSARIA, KANSAS**  
**REGULATORY-REQUIRED**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**

## CITY OF ASSARIA, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

(Budgeted Funds Only)  
For the Year Ended December 31, 2012

	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
<b>GENERAL FUND:</b>					
General Fund	\$ 264,261	\$ -	\$ 264,261	\$ 164,806	\$ (99,455)
<b>SPECIAL PURPOSE FUNDS:</b>					
Special Park and Recreation Fund	2,804	-	2,804	222	(2,582)
Special Highway Fund	36,843	-	36,843	20,916	(15,927)
<b>BOND AND INTEREST FUND:</b>					
Bond and Interest Fund	64,365	-	64,365	30,265	(34,100)
<b>BUSINESS FUNDS:</b>					
Water Utility Fund	253,178	296,987	550,165	377,343	(172,822)
Sewer Utility Fund	185,168	-	185,168	31,745	(153,423)
Refuse Utility Fund	70,747	-	70,747	28,895	(41,852)

## CITY OF ASSARIA, KANSAS

GENERAL FUNDGENERAL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes -				
Ad valorem property tax	\$ 57,778	\$ 60,976	\$ 61,218	\$ (242)
Back tax collections	2,311	909	2,000	(1,091)
Motor vehicle tax	8,423	9,815	10,400	(585)
Recreational vehicle tax	315	344	451	(107)
Local alcoholic liquor tax	718	804	728	76
Sales tax	60,081	59,721	65,000	(5,279)
Total Taxes	129,626	132,569	139,797	(7,228)
Licenses and Permits -				
Utility franchise taxes	17,209	15,998	20,000	(4,002)
Dog licenses	-	-	1,000	(1,000)
Building permits	-	-	1,000	(1,000)
Total Licenses and Permits	17,209	15,998	22,000	(6,002)
Fines, Forfeitures and Penalties -				
Police fines	593	100	1,200	(1,100)
Use of Money and Property -				
Interest income	5,847	3,410	9,000	(5,590)
Other Income -				
ASYP	8,788	9,939	10,000	(61)
Fees	1,677	1,447	-	1,447
Rental income	1,305	1,325	2,000	(675)
Donations	-	-	300	(300)
Reimbursements	1,407	1,831	-	1,831
Miscellaneous	74	11,982	5,000	6,982
Total Other Income	13,251	26,524	17,300	9,224
Total Receipts	166,526	178,601	\$ 189,297	\$ (10,696)

CITY OF ASSARIA, KANSAS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
Expenditures				
General Administration -				
Personal services	\$ 38,962	\$ 41,804	\$ 30,000	\$ 11,804
Contracted services	84,877	43,386	120,000	(76,614)
Commodities	4,298	4,104	3,000	1,104
Capital outlay	-	-	3,000	(3,000)
Transfer to Municipal Equipment Fund	-	-	25,000	(25,000)
Office management	759	600	-	600
Total General Administration	<u>128,896</u>	<u>89,894</u>	<u>181,000</u>	<u>(91,106)</u>
Governing Body -				
Personal services	1,378	2,282	2,500	(218)
Contracted services	1,293	860	-	860
Total Governing Body	<u>2,670</u>	<u>3,142</u>	<u>2,500</u>	<u>642</u>
Police Department -				
Personal services	10,065	11,196	10,000	1,196
Contracted services	-	310	1,000	(690)
Commodities	789	678	1,000	(322)
Total Police Department	<u>10,854</u>	<u>12,184</u>	<u>12,000</u>	<u>184</u>
Fire Department -				
Personal services	1,722	1,830	5,000	(3,170)
Contracted services	7,854	14,621	2,000	12,621
Commodities	12,022	19,534	3,000	16,534
Total Fire Department	<u>21,598</u>	<u>35,985</u>	<u>10,000</u>	<u>25,985</u>
Street Department -				
Contracted services	34,695	22,228	5,000	17,228
Commodities	158	349	300	49
Total Street Department	<u>34,853</u>	<u>22,577</u>	<u>5,300</u>	<u>17,277</u>

CITY OF ASSARIA, KANSAS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
Expenditures (cont.)				
Park -				
Personal services	\$ -	\$ -	\$ 1,500	\$ (1,500)
Contracted services	782	976	-	976
Commodities	292	28	500	(472)
Capital outlay	738	20	-	20
Total Park	<u>1,812</u>	<u>1,023</u>	<u>2,000</u>	<u>(977)</u>
Capital Improvement	-	-	41,461	(41,461)
ASYP	-	-	10,000	(10,000)
Total Expenditures	<u>200,684</u>	<u>164,806</u>	<u>\$ 264,261</u>	<u>\$ (99,455)</u>
Receipts Over (Under) Expenditures	(34,157)	13,796		
Unencumbered Cash, Beginning	<u>76,437</u>	<u>42,280</u>		
Unencumbered Cash, Ending	<u>\$ 42,280</u>	<u>\$ 56,075</u>		

CITY OF ASSARIA, KANSAS

SPECIAL PURPOSE FUND

SPECIAL PARKS AND RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	<u>2011 Actual</u>	<u>2012</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Special alcoholic liquor tax	\$ 718	\$ 804	\$ 727	\$ 77
Expenditures				
Contracted services	-	-	\$ 2,804	\$ (2,804)
Capital outlay	205	222	-	222
Total Expenditures	205	222	\$ 2,804	\$ (2,582)
Receipts Over (Under) Expenditures	513	582		
Unencumbered Cash, Beginning	1,675	2,188		
Unencumbered Cash, Ending	\$ 2,188	\$ 2,770		

CITY OF ASSARIA, KANSAS

SPECIAL PURPOSE FUND

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	2011 <u>Actual</u>	2012		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State of Kansas - Fuel tax	\$ 11,208	\$ 10,739	\$ 12,150	\$ (1,411)
City-County Highway	<u>1,301</u>	<u>1,177</u>	<u>1,250</u>	<u>(73)</u>
Total Receipts	<u>12,509</u>	<u>11,916</u>	<u>\$ 13,400</u>	<u>\$ (1,484)</u>
Expenditures				
Personal services	339	56	\$ -	\$ 56
Commodities	-	160	-	160
Patching streets	<u>15,375</u>	<u>20,700</u>	<u>36,843</u>	<u>(16,143)</u>
Total Expenditures	<u>15,714</u>	<u>20,916</u>	<u>\$ 36,843</u>	<u>\$ (15,927)</u>
Receipts Over (Under) Expenditures	(3,205)	(9,000)		
Unencumbered Cash, Beginning	<u>12,213</u>	<u>9,008</u>		
Unencumbered Cash, Ending	<u>\$ 9,008</u>	<u>\$ 8</u>		

## CITY OF ASSARIA, KANSAS

BOND AND INTEREST FUNDBOND AND INTEREST FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
Receipts				
Ad valorem tax	\$ 25,401	\$ 26,039	\$ 26,143	\$ 104
Delinquent tax	929	399	500	(101)
Motor vehicle tax	3,707	4,316	4,572	(256)
Recreational vehicle tax	65	151	199	(48)
Total Receipts	<u>30,102</u>	<u>30,905</u>	<u>\$ 31,414</u>	<u>\$ (301)</u>
Expenditures				
Commissions and postage	-	-	\$ 100	\$ (100)
Cash basis reserve	-	-	34,000	(34,000)
G.O. bond principal	15,000	15,000	15,000	-
G.O. bond interest	15,940	15,265	15,265	-
Total Expenditures	<u>30,940</u>	<u>30,265</u>	<u>\$ 64,365</u>	<u>\$ (34,100)</u>
Receipts Over (Under) Expenditures	(838)	640		
Unencumbered Cash, Beginning	<u>32,589</u>	<u>31,751</u>		
Unencumbered Cash, Ending	<u>\$ 31,751</u>	<u>\$ 32,391</u>		

CITY OF ASSARIA, KANSAS

CAPITAL PROJECT FUND

MUNICIPAL EQUIPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	<u>2011 Actual</u>	<u>2012 Actual</u>
Receipts	\$ -	\$ -
Expenditures		
Capital outlay	<u>3,602</u>	<u>19,149</u>
Receipts Over (Under) Expenditures	<u>(3,602)</u>	<u>(19,149)</u>
Unencumbered Cash, Beginning	<u>75,598</u>	<u>71,996</u>
Unencumbered Cash, Ending	<u>\$ 71,996</u>	<u>\$ 52,847</u>

## CITY OF ASSARIA, KANSAS

BUSINESS FUNDWATER UTILITY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
<b>Receipts</b>				
User fees	\$ 73,799	\$ 75,731	\$ 75,000	\$ (731)
Hookup fees	900	620	-	(620)
Sales and tax water fee	401	2,664	1,000	(1,664)
Fines, forfeitures and penalties	2,496	2,699	3,000	301
Other	65	364	2,000	1,636
G.O. bond proceeds	-	296,987	-	(296,987)
General sales tax	79	-	-	-
Health related fees	203	-	-	-
<b>Total Receipts</b>	<u>77,942</u>	<u>379,065</u>	<u>\$ 81,000</u>	<u>\$ (298,065)</u>
<b>Expenditures</b>				
Personal services	17,888	19,703	\$ 16,000	\$ 3,703
Contractual services	51,765	23,799	40,000	(16,201)
Commodities	6,775	1,476	10,000	(8,524)
Capital outlay	-	-	149,503	(149,503)
Principal - Water Tower project	22,345	11,564	23,396	(11,832)
Interest - Water Tower project	15,130	7,174	14,279	(7,105)
G.O. bond principal	-	15,000	-	15,000
G.O. bond interest	-	1,641	-	1,641
<b>Total Expenditures Subject to Budget</b>	<u>113,903</u>	<u>80,356</u>	<u>\$ 253,178</u>	<u>\$ (172,822)</u>
<b>Expenditures Not Subject to Budget</b>				
Bond pay-off	-	296,987		
<b>Total Expenditures</b>	<u>113,903</u>	<u>377,343</u>		
<b>Receipts Over (Under) Expenditures</b>	<u>(35,961)</u>	<u>1,722</u>		
<b>Unencumbered Cash, Beginning</b>	<u>186,853</u>	<u>150,892</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 150,892</u>	<u>\$ 152,614</u>		

## CITY OF ASSARIA, KANSAS

BUSINESS FUNDSEWER UTILITY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
Receipts				
User fees	\$ 42,922	\$ 61,080	\$ 48,000	\$ 13,080
State grants	-	493	-	493
Debt proceeds	-	6,000	-	6,000
Miscellaneous	141	150	-	150
Total Receipts	<u>43,063</u>	<u>67,723</u>	<u>\$ 48,000</u>	<u>\$ 19,723</u>
Expenditures				
Personal services	14,670	16,064	\$ 13,500	\$ 2,564
Contractual services	4,836	15,042	7,500	7,542
Commodities	-	140	2,000	(1,860)
Capital outlay	-	400	162,168	(161,768)
Miscellaneous	-	100	-	100
Total Expenditures	<u>19,506</u>	<u>31,745</u>	<u>\$ 185,168</u>	<u>\$ (153,423)</u>
Receipts Over (Under) Expenditures	23,557	35,978		
Unencumbered Cash, Beginning	<u>113,368</u>	<u>136,925</u>		
Unencumbered Cash, Ending	<u>\$ 136,925</u>	<u>\$ 172,903</u>		

CITY OF ASSARIA, KANSAS

BUSINESS FUND

REFUSE UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	<u>2011 Actual</u>	<u>2012</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
User fees	\$ 26,527	\$ 26,461	\$ 32,000	\$ (5,539)
Expenditures				
Contractual services	<u>29,583</u>	<u>28,895</u>	<u>\$ 70,747</u>	<u>\$ (41,852)</u>
Receipts Over (Under) Expenditures	(3,056)	(2,434)		
Unencumbered Cash, Beginning	<u>36,747</u>	<u>33,691</u>		
Unencumbered Cash, Ending	<u>\$ 33,691</u>	<u>\$ 31,257</u>		

CITY OF ASSARIA, KANSAS

AGENCY FUND

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended December 31, 2012

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Payroll Clearing Fund	\$ 302	\$ 87,029	\$ 87,318	\$ 13