

CITY OF ALMENA, KANSAS
Almena, Kansas
Financial Statement with Independent Auditor's Report
January 1, 2012 to December 31, 2012

MAPES & MILLER
Certified Public Accountants
Norton, Kansas

CITY ALMENA, KANSAS
Financial Statement with Independent Auditor's Report
January 1, 2012 to December 31, 2012

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MAPES & MILLER LLP

CERTIFIED PUBLIC ACCOUNTANTS

A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

Members of American Institute of Certified Public Accountants
and the Kansas Society of Certified Public Accountants

JOHN D. MAPES, CPA, CHTD
DENIS W. MILLER, CPA, PA
THOMAS B. CARPENTER, CPA, PA
DON E. TILTON, CPA, PA

BRIAN S. THOMPSON, CPA, PA
REBECCA A. LIX, CPA, PA
STEPHANIE M. HEIER, CPA, PA

INDEPENDENT AUDITOR'S REPORT

418 E. Holme
Norton, KS 67654-1412
(785) 877-5833
FAX - (785) 877-5442
email - mmcpas@ruraltel.net

Honorable Mayor and City Council
City of Alma, Kansas
Alma, Kansas 67622

711 3rd Street
P.O. Box 266
Phillipsburg, KS 67661-0266
(785) 543-6561
FAX - (785) 543-6563
email - mmpburg@ruraltel.net

We have audited the accompanying summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Alma, Kansas, as of and for the year ended December 31, 2012, and the related notes to the financial statement.

503 Main St.
P.O. Box 508
Stockton, KS 67769-0508
(785) 425-6764
FAX - (785) 425-6765
email - mmskn@ruraltel.net

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

230 Main St.
P.O. Box 412
Quinter, KS 67752-0412
(785) 754-2111
FAX - (785) 754-2112
email - mapes@ruraltel.net

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

117 N. Main St.
P.O. Box 73
WaKeeney, KS 67672-0073
(785) 743-5512
FAX - (785) 743-5513
email - mapeswak@ruraltel.net

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

306 N. Pomeroy
Hill City, KS 67642-1720
(785) 421-2163
FAX - (785) 421-2164
email - mapeshc@ruraltel.net

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by City of Alma, Kansas, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and the accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Alma, Kansas, as of December 31, 2012, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Alma, Kansas, as of December 31, 2012, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis cash receipts and expenditures-actual and budget and regulatory basis summary of cash receipts and cash disbursements-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

Norton, Kansas
December 2, 2013

CITY OF ALMENA, KANSAS

STATEMENT 1

Summary of Cash Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2012

Funds	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Fund	\$ 52,075	0	156,351	187,544	20,882	2,309	23,191
Special Purpose Funds:							
Library	79	0	9,953	9,953	79	0	79
Special Highway	54,954	0	10,531	2,852	62,633	0	62,633
Capital Improvement	34,910	0	40,347	29,112	46,145	0	46,145
Equipment Reserve	82,560	0	20,000	14,151	88,409	0	88,409
Crime Reward	564	0	1	0	565	0	565
Special Project	0	0	50,000	0	50,000	0	50,000
Business Funds:							
Solid Waste	19,004	0	43,468	32,695	29,777	1,005	30,782
Solid Waste Reserve	4,075	0	6	0	4,081	0	4,081
Water and Sewer Utility	45,508	0	135,759	139,038	42,229	1,681	43,910
Water Reserve	72,158	0	109	0	72,267	0	72,267
Total Reporting Entity (Excluding Agency Funds)	\$ 365,887	0	466,525	415,345	417,067	4,995	422,062

Composition of Cash:

Checking	\$ 300,179
Savings	76,913
CD's	50,000
Cash on Hand	100
Total Cash	<u>427,192</u>
Agency Funds per Statement 4	<u>(5,130)</u>
Total Reporting Entity (Excluding Agency Funds)	\$ <u>422,062</u>

The notes to the financial statement are in integral part of this statement.

CITY OF ALMENA, KANSAS

Notes to the Financial Statement

December 31, 2012

I. Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Alma, Kansas operates as a third class city in accordance with the laws of the State of Kansas. The City operates under a mayor-council form of government and provides the following services: public safety (fire protection), highways and streets, water, sewer, sanitation, social services, culture and recreation, planning and zoning, public improvements, and general administrative services. The financial statement presents the City of Alma, Kansas (the municipality).

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year 2012:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather mandatory, the statutes provide for the following sequence and timetable in adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. No funds were amended in this manner for 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds and the following funds:

	<u>Statutory Authority for Exemption</u>
Special Purpose Funds:	
Equipment Reserve	K.S.A. 12-1,117
Capital Improvement Fund	K.S.A. 12-1,117
Special Project Fund	K.S.A. 79-2925
Crime Reserve Fund	K.S.A. 79-2925
Business Funds:	
Solid Waste Reserve	K.S.A. 12-825d
Water Reserve	K.S.A. 12-825d

Spending in funds which are not subject to the legal annual operating budget requirements are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the County in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on the funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit it's investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has not designated any "peak periods" with eligible depositories. All deposits were legally secured at December 31, 2012.

At December 31, 2012, the City's carrying amount of deposits was \$427,192 and the bank balance was \$441,923. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance, and \$201,490 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. At December 31, 2012, the City held no investments except for certificates of deposit which are considered as a component of deposits.

3. Defined Benefit Pension Plan

Plan Description

The City of Almena, Kansas contributes to the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates.

4. Other Long-Term Obligations from OperationsOther Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Compensated Absences

Vacation Pay. Each full-time employee earns six hours of vacation pay per month and is allowed to carry over up to twenty-four hours to the next year. Any unused accumulated vacation hours that are not carried over to the next year are forfeited.

Sick Pay. Full-time City employees earn eight hours of sick leave for each calendar month worked. An employee may accumulate up to 168 hours of sick leave. The cost of accumulated sick leave is not payable upon separation from service and therefore was not recorded or estimated as of December 31, 2012.

5. Interfund Transactions

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	Capital Improvement	K.S.A. 12-1,118	\$ 10,000
General	Equipment Reserve	K.S.A. 12-1,117	20,000

6. **Risk Management**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Insurance claims have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance coverage from coverage in prior years.

7. **Claims and Judgments**

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect of any of the individual government funds or the overall financial position of the City.

During the ordinary course of its operations the City is a party to various claims, legal actions, and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

8. Long-term Debt

Changes in long-term liabilities for the City of Alma, Kansas for the year ended December 31, 2012, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Net Change</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds:										
Series 2011 Community Building	3.25%	06/29/11	35,000	09/01/21	\$ 35,000	0	3,000		32,000	1,333
Series 2010 Community Building	1.00%	03/17/10	225,000	09/01/20	<u>205,000</u>	<u>0</u>	<u>20,000</u>		<u>185,000</u>	<u>2,050</u>
Total General Obligation Bonds					<u>240,000</u>	<u>0</u>	<u>23,000</u>		<u>217,000</u>	<u>3,383</u>
KDHE Loans:										
Water Pollution Control System	3.08%	04/24/01	426,500	03/01/23	274,297	0	20,212		254,085	8,294
Public Water System	3.90%	09/02/04	615,500	08/01/25	<u>483,712</u>	<u>0</u>	<u>25,372</u>		<u>458,340</u>	<u>18,620</u>
Total KDHE Loans					<u>758,009</u>	<u>0</u>	<u>45,584</u>		<u>712,425</u>	<u>26,914</u>
Total Contractual Indebtedness					<u>\$ 998,009</u>	<u>0</u>	<u>68,584</u>		<u>929,425</u>	<u>30,297</u>

8. Long-term Debt (continued)

Current maturities of long-term debt for the City of Alma, Kansas through maturity are as follows:

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018-2022</u>	<u>2023-2027</u>	<u>Total</u>
PRINCIPAL								
General Obligation Bonds:								
Series 2010 Community Building	\$ 20,000	20,000	20,000	25,000	25,000	75,000	0	185,000
Series 2011 Community Building	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>17,000</u>	<u>0</u>	<u>32,000</u>
Total General Obligation Bonds	<u>23,000</u>	<u>23,000</u>	<u>23,000</u>	<u>28,000</u>	<u>28,000</u>	<u>92,000</u>	<u>0</u>	<u>217,000</u>
KDHE Loans:								
Water Pollution Control System	20,840	21,486	22,153	22,841	23,550	129,178	14,037	254,085
Public Water System	<u>26,371</u>	<u>27,410</u>	<u>28,489</u>	<u>29,611</u>	<u>30,777</u>	<u>173,050</u>	<u>142,632</u>	<u>458,340</u>
Total KDHE Loans	<u>47,211</u>	<u>48,896</u>	<u>50,642</u>	<u>52,452</u>	<u>54,327</u>	<u>302,228</u>	<u>156,669</u>	<u>712,425</u>
TOTAL PRINCIPAL	<u>70,211</u>	<u>71,896</u>	<u>73,642</u>	<u>80,452</u>	<u>82,327</u>	<u>394,228</u>	<u>156,669</u>	<u>929,425</u>
INTEREST								
General Obligation Bonds:								
Series 2010 Community Building	1,850	1,650	1,450	1,250	1,000	1,500	0	8,700
Series 2011 Community Building	<u>1,040</u>	<u>943</u>	<u>845</u>	<u>748</u>	<u>650</u>	<u>1,300</u>	<u>0</u>	<u>5,526</u>
Total General Obligation Bonds	<u>2,890</u>	<u>2,593</u>	<u>2,295</u>	<u>1,998</u>	<u>1,650</u>	<u>2,800</u>	<u>0</u>	<u>14,226</u>
KDHE Loans:								
Water Pollution Control System	7,667	7,020	6,353	5,665	4,956	13,355	216	45,232
Public Water System	<u>17,621</u>	<u>16,582</u>	<u>15,503</u>	<u>14,381</u>	<u>13,215</u>	<u>46,909</u>	<u>11,342</u>	<u>135,553</u>
Total KDHE Loans	<u>25,288</u>	<u>23,602</u>	<u>21,856</u>	<u>20,046</u>	<u>18,171</u>	<u>60,264</u>	<u>11,558</u>	<u>180,785</u>
TOTAL INTEREST	<u>28,178</u>	<u>26,195</u>	<u>24,151</u>	<u>22,044</u>	<u>19,821</u>	<u>63,064</u>	<u>11,558</u>	<u>195,011</u>
TOTAL PRINCIPAL AND INTEREST	<u>\$ 98,389</u>	<u>98,091</u>	<u>97,793</u>	<u>102,496</u>	<u>102,148</u>	<u>457,292</u>	<u>168,227</u>	<u>1,124,436</u>

CITY OF ALMENA, KANSAS
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
For the Year Ended December 31, 2012

SCHEDULE 1

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance- Over (Under)
Governmental Type Funds:					
General Fund	\$ 220,749	482	221,231	187,544	(33,687)
Special Revenue Funds:					
Library	12,000	0	12,000	9,953	(2,047)
Special Highway	57,039	0	57,039	2,852	(54,187)
Proprietary Type Funds:					
Enterprise Funds:					
Water and Sewer Utility	158,255	0	158,255	139,038	(19,217)
Solid Waste	56,035	0	56,035	32,695	(23,340)

CITY OF ALMENA, KANSAS

SCHEDULE 2

General Fund

Page 1

Schedule of Cash Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
Cash Receipts			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 70,865	71,917	(1,052)
Delinquent Tax	4,378	2,000	2,378
Motor Vehicle Tax	17,694	16,838	856
16/20 Vehicle Tax	371	569	(198)
Recreational Vehicle Tax	339	323	16
Sales Tax	40,824	50,000	(9,176)
Utility Franchise Fees	17,415	25,000	(7,585)
Licenses, Permits and Fees	579	1,000	(421)
Building Rent	1,850	1,000	850
Interest	331	1,000	(669)
Miscellaneous	223	1,640	(1,417)
Reimbursements	1,482	1,000	482
	<hr/>	<hr/>	<hr/>
Total Cash Receipts	156,351	172,287	(15,936)
	<hr/>	<hr/>	<hr/>
Expenditures			
General & Administrative:			
Personal Services	34,834	40,000	(5,166)
Employee Benefits	12,827	20,000	(7,173)
Contractual Services	57,100	50,000	7,100
Commodities	17,622	25,000	(7,378)
Capital Outlay	0	15,000	(15,000)
Street Lights	3,475	8,500	(5,025)
Street Repairs	0	10,000	(10,000)
Bond Payment	26,383	22,050	4,333
Miscellaneous	5,303	199	5,104
Operating Transfers:			
Transfer to Equipment Reserve	20,000	20,000	0
Transfer to Capital Improvement	10,000	10,000	0
Adjustment for Qualifying Budget Credits:			
Reimbursed Expenses		482	(482)
	<hr/>	<hr/>	<hr/>
Total Expenditures	187,544	221,231	(33,687)
	<hr/>	<hr/>	<hr/>
Cash Receipts Over (Under) Expenditures	(31,193)		
Unencumbered Cash, Beginning	52,075		
	<hr/>		
Unencumbered Cash, Ending	\$ 20,882		
	<hr/>		

CITY OF ALMENA, KANSAS

SCHEDULE 2

Library Fund

Page 2

Schedule of Cash Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
Cash Receipts			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 4,086	4,146	(60)
Delinquent Tax	254	100	154
Motor Vehicle Tax	1,034	984	50
16/20 Vehicle Tax	22	33	(11)
Recreational Vehicle Tax	20	19	1
Reimbursements	<u>4,537</u>	<u>6,650</u>	<u>(2,113)</u>
Total Cash Receipts	<u>9,953</u>	<u>11,932</u>	<u>(1,979)</u>
Expenditures			
Personal Services	4,202	0	4,202
Employee Benefits	335	0	335
Appropriations	<u>5,416</u>	<u>12,000</u>	<u>(6,584)</u>
Total Expenditures	<u>9,953</u>	<u>12,000</u>	<u>(2,047)</u>
Cash Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	<u>79</u>		
Unencumbered Cash, Ending	<u>\$ 79</u>		

CITY OF ALMENA, KANSAS

SCHEDULE 2

Special Highway Fund

Page 3

Schedule of Cash Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
Cash Receipts			
Taxes and Shared Revenue:			
State Gas Tax	\$ 10,531	<u>11,590</u>	<u>(1,059)</u>
Expenditures			
Street Repairs	<u>2,852</u>	<u>57,039</u>	<u>(54,187)</u>
Cash Receipts Over (Under) Expenditures	7,679		
Unencumbered Cash, Beginning	<u>54,954</u>		
Unencumbered Cash, Ending	<u>\$ 62,633</u>		

CITY OF ALMENA, KANSAS

SCHEDULE 2

Water and Sewer Utility Fund

Page 4

Schedule of Cash Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
Cash Receipts			
Collections	\$ 135,404	125,000	10,404
Miscellaneous	215	0	215
Connection Fees	140	0	140
	<u>135,759</u>	<u>125,000</u>	<u>10,759</u>
Total Cash Receipts			
Expenditures			
Personal Services	18,051	35,000	(16,949)
Employee Benefits	1,391	3,000	(1,609)
Contractual	21,401	15,000	6,401
Commodities	23,953	25,000	(1,047)
Principal	45,584	45,000	584
Interest	26,914	30,000	(3,086)
Taxes	1,137	1,000	137
Miscellaneous	607	4,255	(3,648)
	<u>139,038</u>	<u>158,255</u>	<u>(19,217)</u>
Total Expenditures			
Cash Receipts Over (Under) Expenditures	(3,279)		
Unencumbered Cash, Beginning	<u>45,508</u>		
Unencumbered Cash, Ending	<u>\$ 42,229</u>		

CITY OF ALMENA, KANSAS

Solid Waste Fund

Schedule of Cash Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2012

SCHEDULE 2

Page 5

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
Cash Receipts			
Collections	\$ 43,468	45,000	(1,532)
Expenditures			
Personal Services	16,255	35,000	(18,745)
Employee Benefits	1,272	3,035	(1,763)
Contractual	11,683	13,000	(1,317)
Commodities	3,485	5,000	(1,515)
Total Expenditures	<u>32,695</u>	<u>56,035</u>	<u>(23,340)</u>
Cash Receipts Over (Under) Expenditures	10,773		
Unencumbered Cash, Beginning	<u>19,004</u>		
Unencumbered Cash, Ending	<u>\$ 29,777</u>		

CITY OF ALMENA, KANSAS

Any Nonbudgeted Funds
 Schedule of Cash Receipts and Expenditures
 Regulatory Basis
For the Year Ended December 31, 2012

	Capital Improvement	Crime Reward	Equipment Reserve	Special Project	Solid Waste Reserve	Water Reserve
Cash Receipts						
Interest	\$ 0	1	0	0	6	109
Donations	5,170	0	0	0	0	0
Grant Proceeds	25,152	0	0	50,000	0	0
Miscellaneous	25	0	0	0	0	0
Transfer from General	10,000	0	20,000	0	0	0
Total Cash Receipts	<u>40,347</u>	<u>1</u>	<u>20,000</u>	<u>50,000</u>	<u>6</u>	<u>109</u>
Expenditures						
Capital Outlay	<u>29,112</u>	<u>0</u>	<u>14,151</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>29,112</u>	<u>0</u>	<u>14,151</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Receipts Over (Under) Expenditures	11,235	1	5,849	50,000	6	109
Unencumbered Cash, Beginning	<u>34,910</u>	<u>564</u>	<u>82,560</u>	<u>0</u>	<u>4,075</u>	<u>72,158</u>
Unencumbered Cash, Ending	<u>\$ 46,145</u>	<u>565</u>	<u>88,409</u>	<u>50,000</u>	<u>4,081</u>	<u>72,267</u>

CITY OF ALMENA, KANSAS

SCHEDULE 3

Agency Funds
Summary of Cash Receipts and Cash Disbursements
Regulatory Basis
For the Year Ended December 31, 2012

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Utility Deposits	<u>\$ 4,195</u>	<u>4,281</u>	<u>3,346</u>	<u>5,130</u>