

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM  
SOUTH HUTCHINSON, KANSAS**

**FINANCIAL STATEMENT**

**FOR THE YEAR ENDED DECEMBER 31, 2011**

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM  
SOUTH HUTCHINSON, KANSAS**

**Executive Committee**

**For the Year Ended December 31, 2011**

**OFFICERS**

Barbara Lilyhorn  
Chair

Gail Niles Stucky  
Vice-Chair

Jean Volk  
Secretary/Treasurer

**MEMBERS**

Janice Sharp

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Merle Bender

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Deb Simpson

Margaret Wiebe

Beth Evans

Paul Hawkins  
Director

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM  
SOUTH HUTCHINSON, KANSAS**

**FINANCIAL STATEMENT**

**For the Year Ended December 31, 2011**

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## INDEPENDENT AUDITOR'S REPORT

Executive Committee  
South Central Kansas Library System  
South Hutchinson, Kansas 67505

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of the South Central Kansas Library System, as of and for the year ended December 31, 2011. This financial statement is the responsibility of the Library System's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the South Central Kansas Library System has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, as presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the South Central Kansas Library System as of December 31, 2011, or the respective changes in financial position and changes in cash flows, where applicable, for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the South Central Kansas Library System as of December 31, 2011, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the 2011 financial statement as a whole. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2011 financial statement. Such information is the responsibility of management and the 2011 supplementary information was derived from and relates directly to the underlying accounting and other records used to prepare the 2011 financial statement. The 2011 information has been subjected to the auditing procedures applied in the audit of the 2011 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2011 financial statement or to the 2011 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2011 financial statement as a whole.

The 2010 Actual columns presented in the individual fund schedules of cash receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2010 financial statement upon which we rendered an unqualified opinion dated June 2, 2011. The 2010 financial statements and our accompany report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2010 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2010 financial statement. The 2010 comparative information was subjected to the auditing procedures applied in the audit of the 2010 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2010 financial statement or to the 2010 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2010 comparative information is fairly stated in all material respects in relation to the 2010 financial statement as a whole.

Swindoll, Janzen, Hawk & Loyd, LLC

Certified Public Accountants

March 12, 2012

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM  
SOUTH HUTCHINSON, KANSAS**

**SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**  
For the Year Ended December 31, 2011

<u>Funds</u>	Beginning	Cash		Ending	Add:	Ending
	Unencumbered Cash Balance	Receipts	Expenditures	Unencumbered Cash Balance	Encumbrances and Accounts Payable	Cash Balance
GENERAL FUND	\$ 254,131	\$ 2,277,467	\$ 2,205,838	\$ 325,760	\$ 5,455	\$ 331,215
SPECIAL REVENUE FUNDS:						
Capital Improvement Fund	309,403	150,000	35,834	423,569	4,992	428,561
Employee Benefits Fund	138,922	131,213	136,765	133,370	129	133,499
Kansas State Aid Fund	-	84,447	84,447	-	-	-
KAN-Ed Grant Fund	-	20,000	20,000	-	-	-
Miscellaneous Grant Fund	-	20,000	10,360	9,640	-	9,640
Automation Consortium Fund	47,925	47,190	77,350	17,765	-	17,765
Library Foundation Fund	4,478	2,165	1,625	5,018	360	5,378
Total Special Revenue Funds	500,728	455,015	366,381	589,362	5,481	594,843
INTERNAL SERVICE FUND:						
Member Library Reimbursable Fund	36,539	55,949	54,210	38,278	-	38,278
Total Reporting Entity	\$ 791,398	\$ 2,788,431	\$ 2,626,429	\$ 953,400	\$ 10,936	\$ 964,336

## COMPOSITION OF CASH:

Cash on Hand	\$ 75
Checking Account	490,492
Savings Account	343,446
Certificate of Deposit	17,765
Certificate of Deposit	107,180
Library Foundation Checking Account	5,353
Library Foundation Savings Account	25
Total Reporting Entity	\$ 964,336

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM  
SOUTH HUTCHINSON, KANSAS**

**NOTES TO FINANCIAL STATEMENT**

**For the Year Ended December 31, 2011**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***(a) Reporting Entity***

The South Central Kansas Library System (Library System) was organized by Kansas Legislature House Bill 621 in 1965 to provide access to library materials and service for the libraries and patrons of participating counties. The Library System is a municipal corporation governed by a thirteen-member Executive Committee. The financial statement present all funds that are administered and controlled by the Executive Committee.

**Blended Component Unit.** A component unit should be reported as part of the primary government when its governing body is substantively the same as the governing body of the primary government or the component unit provides services entirely, or almost entirely, to the primary government or otherwise exclusively, or almost exclusively, benefits the primary government even though it does not provide services directly to it.

Library Foundation. The Foundation was formed during 2006 to provide for member libraries. The Foundation can sue and be sued, can buy, sell or lease real property, and can issue bonds. Financial information for the Library Foundation may be obtained from the administrative offices of the entity at 321A N. Main Street, South Hutchinson, Kansas 67505. The Library Foundation is presented as a special revenue fund.

***(b) Basis of Presentation - Fund Accounting***

The accounts of the Library System are organized on the basis of funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by a separate set of self-balancing accounts that comprises its assets, liabilities, fund balance, revenues and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

The Library System's funds are grouped into two fund types and three generic funds as described below:

**Governmental Fund Types**

These are the funds through which most governmental functions typically are financed. The generic funds included in this fund type are as follows:

General Fund – This fund is established to account for resources devoted to financing the general services of the Library System. This fund is charged with all costs of operating the Library System for which a separate fund has not been established.

Special Revenue Funds - These funds are established to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. K.S.A. 12-1258 authorizes the Library System to transfer an amount not to exceed 10% of the money credited to the General Fund to the Capital Improvement Fund.

**Proprietary Fund Type**

This fund accounts for operations that are self-supporting through user charges. The generic fund included in this category is as follows:

Internal Service Fund - This fund is established to account for the financing of goods or services provided by the Library System to other governments on a mostly cost-reimbursement basis.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

### ***(c) Basis of Accounting***

The statutory basis of accounting, as used in the preparation of this financial statement, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash, and an expenditure is charged to the fund from which the transfer is made.

The Library System has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Library System to use the statutory basis of accounting.

### ***(d) Departure from Accounting Principles Generally Accepted in the United States of America***

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. Capital assets that account for the land, buildings, and equipment owned by the municipality are presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

### ***(e) Budgetary Information***

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Revenue Funds (unless specifically exempted by statute), Debt Service Funds and Enterprise Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in the local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments in 2011.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

### *(e) Budgetary Information (cont.)*

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for the Kansas State Aid Fund, Automation Consortium Fund, Library Foundation Fund or the Member Library Reimbursable Fund. Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

## 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

### *Compliance with Kansas Statutes*

No statute violations were noted during 2011.

## 3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the Library System. The statute requires banks eligible to hold the Library System's funds have a main or branch bank in the county in which the Library System is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Library System has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Library System's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Library System has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the Library System may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the Library System's deposits may not be returned to it. State statutes require the Library System's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2011.

At December 31, 2011, the Library System's carrying amount of deposits was \$964,261 and the bank balance was \$1,030,653. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$255,353 was covered by federal depository insurance and the remaining \$775,300 was collateralized with securities held by the pledging financial institutions' agents in the Library System's name.

*Custodial credit risk – investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Library System will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

#### 4. LONG-TERM DEBT

Changes in long-term liabilities for the Library System for the year ended December 31, 2011, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Net Change</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
Capital Lease:										
Office Building	8.00%	2005	\$ 270,000	2017	\$ 168,490	\$ -	\$ 22,402	\$ (22,402)	\$ 146,088	\$ 12,670
Compensated Absences	N/A	N/A	N/A	N/A	41,816	179	-	179	41,995	-
Total Long-Term Debt					<u>\$ 210,306</u>	<u>\$ 179</u>	<u>\$ 22,402</u>	<u>\$ (22,223)</u>	<u>\$ 188,083</u>	<u>\$ 12,670</u>

Current maturities of long-term debt and interest for the next six years through maturity are as follows:

	<u>Year</u>						<u>Total</u>
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	
Principal:							
Capital Lease:							
Office Building	\$ 24,261	\$ 26,275	\$ 28,456	\$ 30,817	\$ 33,375	\$ 2,904	\$ 146,088
Interest:							
Capital Leases:							
Office Building	10,810	8,797	6,616	4,254	1,696	19	32,192
Total Principal and Interest	<u>\$ 35,071</u>	<u>\$ 35,072</u>	<u>\$ 35,072</u>	<u>\$ 35,071</u>	<u>\$ 35,071</u>	<u>\$ 2,923</u>	<u>\$ 178,280</u>

#### 5. PENSION COSTS AND EMPLOYEE BENEFITS

##### (a) Defined Benefit Pension Plan

*Plan Description.* The Library System contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

*Funding Policy.* K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the employer contribution rates. The KPERS employer rate established for calendar year 2011 was 7.74%. (Included in this rate is the contribution for Group Death and Disability Insurance of 1.0% from April 1, 2011 through June 30, 2011). The Library System's employer contributions to KPERS for the years ending December 31, 2011, 2010 and 2009 were \$38,328, \$34,243 and \$28,583 respectively, equal to the required contributions for each year as set forth by the legislature.

## 5. PENSION COSTS AND EMPLOYEE BENEFITS (CONT.)

### **(b) Other Employee Benefits**

Annual Leave - Full time employees will earn annual leave beginning with the month of employment. If not taken, annual leave shall accrue from year to year up to the maximum provided depending on the employee's classification and years of service.

Employees will accrue annual leave as follows:

- Full-time regular employees with ten or more years service – 160 hours annually with pay, accumulating at the monthly rate of 13 hours and 20 minutes. (Maximum accumulation – 320 hours).
- Full-time regular employees with less than ten years service – 120 hours annually with pay, accumulating at the monthly rate of 10 hours. (Maximum accumulation – 240 hours).
- Part-time employees 3/4 time – 60 hours annually with pay, accumulating at the monthly rate of 5 hours. 1/2 time employees - 40 hours annually with pay, accumulating at the monthly rate of 3 hours and 20 minutes. (Maximum accumulation – (3/4 time and 1/2 time will accumulate to 120 hours and 80 hours respectively).

In addition, employees earn four special non-closing holidays. These days are to be used as annual leave subject to the maximum accumulation limits and are credited in the following manner:

- One day at the end of March
- One day at the end of June
- One day at the end of September
- One day at the end of December

Annual leave in excess of accumulated maximum limits shall be forfeited as of December 31 of each year. Unearned annual leave cannot be taken in advance. An employee shall be paid for all accumulated annual leave upon termination.

Sick Leave - Full-time employees are entitled to sick leave with pay for absences resulting from personal illness, injuries, accidents or other physical incapacities, occurring either on or off the job and other circumstances as described in the Policy Manual. Full-time employees earn sick leave beginning with the month of employment at the rate of 6.67 hours per month or 80 hours per year. Full time employees may accrue up to 320 hours.

Part-time employees earn sick leave beginning with the month of employment at the rate of 5 hours per month for 3/4 time employees and 3.33 hours per month for 1/2 time employees. 3/4 time employees may accrue up to 240 hours and 1/2 time employees may accrue up to 160 hours.

Any employee who uses less than 25% of their annually earned sick leave will receive one extra day of annual leave in January of the following year. Upon resignation or termination of employment an employee shall not be paid for accumulated sick leave. Accordingly, no provision for accumulated sick leave has been made in the accompanying financial statement.

### **(c) Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the Library System allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the Library System is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

## 6. CLAIMS AND JUDGMENTS

The Library System participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Library System may be required to reimburse the grantor government. As of March 12, 2012 grant expenditures have not been audited, but the Library System believes that disallowed expenditures, if any, will not have a material effect on any of the individual governmental funds or the overall financial position of the Library System.

During the ordinary course of its operations the Library System is exposed to various claims, legal actions and complaints. It is of the opinion of the Library System's management that any current matters are not anticipated to have a material financial impact on the Library System.

The Library System is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The Library System has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2010 to 2011 and there were no settlements that exceeded insurance coverage in the past three years.

## 7. INTERFUND TRANSFERS

A summary of operating transfers by fund is as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	Capital Improvement	K.S.A. 12-1, 118	<u>\$ 150,000</u>

## 8. SUBSEQUENT EVENTS

Management has evaluated the effects of the financial statement of subsequent events occurring through March 12, 2012 which is the date at which the financial statement was available to be issued.

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM**

**SUPPLEMENTARY INFORMATION**

**FOR THE YEAR ENDED DECEMBER 31, 2011**

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM  
SOUTH HUTCHINSON, KANSAS**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**

(Budgeted Funds Only)

For the Year Ended December 31, 2011

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Favorable (Unfavorable)</u>
GENERAL FUND	\$ 2,436,870	\$ -	\$ 2,436,870	\$ 2,205,838	\$ 231,032
SPECIAL REVENUE FUNDS:					
Capital Improvement Fund	308,391	-	308,391	35,834	272,557
Employee Benefits Fund	217,430	-	217,430	136,765	80,665
Total Special Revenue Funds	525,821	-	525,821	172,599	353,222
Total Reporting Entity	\$ 2,962,691	\$ -	\$ 2,962,691	\$ 2,378,437	\$ 584,254

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM  
SOUTH HUTCHINSON, KANSAS**

**GENERAL FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended December 31, 2011**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)**

	2010		2011	
	Actual	Actual	Budget	Variance - Favorable (Unfavorable)
<b>Cash Receipts:</b>				
<b>Taxes - member counties:</b>				
Ad valorem property tax	\$ -	\$ -	\$ 2,123,995	\$ (2,123,995)
Delinquent tax collections	-	-	20,000	(20,000)
Motor vehicle tax	-	-	189,759	(189,759)
Recreational vehicle tax	-	-	4,162	(4,162)
Heavy truck tax	-	-	6,963	(6,963)
Antique tax	-	-	100	(100)
Excise tax	-	-	500	(500)
In lieu of tax	-	-	500	(500)
<b>Barber County Treasurer:</b>				
Ad valorem property tax	115,219	92,746	-	92,746
Delinquent tax collections	893	667	-	667
Motor vehicle tax	2,348	2,694	-	2,694
Recreational vehicle tax	55	57	-	57
Heavy truck tax	765	749	-	749
<b>Total Barber County Treasurer</b>	<b>119,280</b>	<b>96,913</b>	<b>-</b>	<b>96,913</b>
<b>Butler County Treasurer:</b>				
Ad valorem property tax	306,969	317,825	-	317,825
Delinquent tax collections	8,961	8,946	-	8,946
Motor vehicle tax	29,518	31,754	-	31,754
Recreational vehicle tax	697	737	-	737
Heavy truck tax	677	810	-	810
In lieu of tax	34	-	-	-
<b>Total Butler County Treasurer</b>	<b>346,856</b>	<b>360,072</b>	<b>-</b>	<b>360,072</b>
<b>Cowley County Treasurer:</b>				
Ad valorem property tax	98,690	101,266	-	101,266
Delinquent tax collections	1,863	3,427	-	3,427
Motor vehicle tax	13,329	14,877	-	14,877
Recreational vehicle tax	365	390	-	390
Heavy truck tax	734	777	-	777
<b>Total Cowley County Treasurer</b>	<b>114,981</b>	<b>120,737</b>	<b>-</b>	<b>120,737</b>

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM  
SOUTH HUTCHINSON, KANSAS**

**GENERAL FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended December 31, 2011**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)**

	2010 Actual	2011		Variance - Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts (cont.):				
Taxes - member counties (cont.):				
Harper County Treasurer:				
Ad valorem property tax	\$ 59,925	\$ 53,339	\$ -	\$ 53,339
Delinquent tax collections	3,169	932	-	932
Motor vehicle tax	2,727	3,723	-	3,723
Recreational vehicle tax	50	64	-	64
Heavy truck tax	148	-	-	-
Total Harper County Treasurer	66,019	58,058	-	58,058
Harvey County Treasurer:				
Ad valorem property tax	87,047	91,583	-	91,583
Delinquent tax collections	867	1,337	-	1,337
Motor vehicle tax	9,645	10,539	-	10,539
Recreational vehicle tax	243	254	-	254
Heavy truck tax	279	309	-	309
Total Harvey County Treasurer	98,081	104,022	-	104,022
Kingman County Treasurer:				
Ad valorem property tax	93,875	80,155	-	80,155
Delinquent tax collections	1,477	2,790	-	2,790
Motor vehicle tax	4,880	5,489	-	5,489
Recreational vehicle tax	122	148	-	148
Heavy truck tax	712	689	-	689
Antique tax	97	97	-	97
Total Kingman County Treasurer	101,163	89,368	-	89,368
McPherson County Treasurer:				
Ad valorem property tax	157,708	164,586	-	164,586
Delinquent tax collections	1,120	1,110	-	1,110
Motor vehicle tax	11,036	12,729	-	12,729
Recreational vehicle tax	263	299	-	299
Heavy truck tax	469	501	-	501
Total McPherson County Treasurer	170,596	179,225	-	179,225

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM  
SOUTH HUTCHINSON, KANSAS**

**GENERAL FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended December 31, 2011**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)**

	2010 Actual	2011		Variance - Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts (cont.):				
Taxes - member counties (cont.):				
Reno County Treasurer:				
Ad valorem property tax	\$ 219,384	\$ 206,524	\$ -	\$ 206,524
Delinquent tax collections	4,912	5,163	-	5,163
Motor vehicle tax	20,203	21,042	-	21,042
Recreational vehicle tax	517	419	-	419
Heavy truck tax	830	803	-	803
In lieu of tax	83	-	-	-
MVL excise tax	-	17	-	17
Total Reno County Treasurer	245,929	233,968	-	233,968
Rice County Treasurer:				
Ad valorem property tax	86,570	86,551	-	86,551
Delinquent tax collections	1,003	1,187	-	1,187
Motor vehicle tax	3,467	3,847	-	3,847
Recreational vehicle tax	96	100	-	100
Heavy truck tax	394	393	-	393
Total Rice County Treasurer	91,530	92,078	-	92,078
Sedgwick County Treasurer:				
Ad valorem property tax	645,989	670,220	-	670,220
Delinquent tax collections	14,353	5,115	-	5,115
Motor vehicle tax	56,375	63,559	-	63,559
Recreational vehicle tax	1,150	1,280	-	1,280
Heavy truck tax	787	745	-	745
MVL excise tax	361	471	-	471
Total Sedgwick County Treasurer	719,015	741,390	-	741,390
Stafford County Treasurer:				
Ad valorem property tax	68,178	72,765	-	72,765
Delinquent tax collections	562	680	-	680
Motor vehicle tax	2,255	2,417	-	2,417
Recreational vehicle tax	61	62	-	62
Heavy truck tax	930	1,021	-	1,021
Total Stafford County Treasurer	71,986	76,945	-	76,945

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM  
SOUTH HUTCHINSON, KANSAS**

**GENERAL FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended December 31, 2011**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)**

	<u>2011</u>			<b>Variance - Favorable (Unfavorable)</b>
	<b>2010 Actual</b>	<b>Actual</b>	<b>Budget</b>	
Cash Receipts (cont.):				
Taxes - member counties (cont.):				
Sumner County Treasurer:				
Ad valorem property tax	\$ 99,181	\$ 99,444	\$ -	\$ 99,444
Delinquent tax collections	3,042	1,307	-	1,307
Motor vehicle tax	8,357	13,863	-	13,863
Recreational vehicle tax	185	285	-	285
Heavy truck tax	846	794	-	794
Total Sumner County Treasurer	<u>111,611</u>	<u>115,693</u>	<u>-</u>	<u>115,693</u>
Total Taxes - member counties	2,257,047	2,268,469	2,345,979	(77,510)
KAN-ED grant	2,049	2,235	-	2,235
Contractual services income	3,922	3,332	2,000	1,332
Interest	3,153	2,705	3,000	(295)
Miscellaneous	320	726	2,000	(1,274)
Total Cash Receipts	<u>2,266,491</u>	<u>2,277,467</u>	<u>\$ 2,352,979</u>	<u>\$ (75,512)</u>
Expenditures:				
Personal services	482,939	486,254	\$ 496,585	\$ 10,331
Contractual services	193,886	193,419	208,500	15,081
Commodities	70,691	78,098	83,000	4,902
Capital outlay	24,274	33,464	20,278	(13,186)
Aid to system units	982,000	989,000	989,000	-
Grant expenditures	111,746	92,130	163,167	71,037
Travel	32,308	25,026	36,000	10,974
Member library CE and training	20,948	30,633	38,000	7,367
Vehicle expense	16,172	20,555	20,000	(555)
Services contingency	23,424	32,655	75,000	42,345
Building lease	35,071	35,071	35,071	-
Copiers lease	-	-	9,651	9,651
Technology	33,626	39,533	39,000	(533)
Neighborhood revitalization rebate	1,170	-	148,618	148,618
Transfer to Automation Consortium Fund	25,000	-	-	-
Transfer to Capital Improvement Fund	100,000	150,000	75,000	(75,000)
Total Expenditures	<u>2,153,255</u>	<u>2,205,838</u>	<u>\$ 2,436,870</u>	<u>\$ 231,032</u>
Receipts over (under) Expenditures	113,236	71,629		
Unencumbered Cash, Beginning of Year	<u>140,895</u>	<u>254,131</u>		
Unencumbered Cash, End of Year	<u>\$ 254,131</u>	<u>\$ 325,760</u>		

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM  
SOUTH HUTCHINSON, KANSAS**

**SPECIAL REVENUE FUND**

**CAPITAL IMPROVEMENT FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended December 31, 2011**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)**

	<u>2010</u>	<u>2011</u>		
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance - Favorable (Unfavorable)</u>
Cash Receipts:				
Transfer from General Fund	\$ 100,000	\$ 150,000	\$ 75,000	\$ 75,000
Expenditures:				
Equipment and maintenance	19,988	35,834	\$ 308,391	\$ 272,557
Receipts over (under) Expenditures	80,012	114,166		
Unencumbered Cash, Beginning of Year	229,391	309,403		
Unencumbered Cash, End of Year	\$ 309,403	\$ 423,569		

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM  
SOUTH HUTCHINSON, KANSAS**

**SPECIAL REVENUE FUND**

**EMPLOYEE BENEFITS FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended December 31, 2011**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)**

	<u>2011</u>			<b>Variance - Favorable (Unfavorable)</b>
	<u>2010 Actual</u>	<u>Actual</u>	<u>Budget</u>	
<b>Cash Receipts:</b>				
Taxes - member counties:				
Ad valorem property tax	\$ -	\$ -	\$ 122,434	\$ (122,434)
Motor vehicle tax	-	-	10,987	(10,987)
Recreational vehicle tax	-	-	241	(241)
Heavy truck tax	-	-	403	(403)
Barber County Treasurer:				
Ad valorem property tax	6,639	5,349	-	5,349
Delinquent tax collections	52	39	-	39
Motor vehicle tax	151	156	-	156
Recreational vehicle tax	3	3	-	3
Heavy truck tax	49	48	-	48
Total Barber County Treasurer	<u>6,894</u>	<u>5,595</u>	<u>-</u>	<u>5,595</u>
Butler County Treasurer:				
Ad valorem property tax	17,679	18,329	-	18,329
Delinquent tax collections	559	536	-	536
Motor vehicle tax	1,835	1,835	-	1,835
Recreational vehicle tax	43	43	-	43
Heavy truck tax	51	52	-	52
Total Butler County Treasurer	<u>20,167</u>	<u>20,795</u>	<u>-</u>	<u>20,795</u>
Cowley County Treasurer:				
Ad valorem property tax	5,687	5,840	-	5,840
Delinquent tax collections	119	204	-	204
Motor vehicle tax	854	859	-	859
Recreational vehicle tax	23	23	-	23
Heavy truck tax	47	50	-	50
Total Cowley County Treasurer	<u>6,730</u>	<u>6,976</u>	<u>-</u>	<u>6,976</u>

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM  
SOUTH HUTCHINSON, KANSAS**

**SPECIAL REVENUE FUND**

**EMPLOYEE BENEFITS FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended December 31, 2011**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)**

	<u>2011</u>			<b>Variance - Favorable (Unfavorable)</b>
	<b>2010 Actual</b>	<b>Actual</b>	<b>Budget</b>	
Cash Receipts (cont.):				
Taxes - member counties (cont.):				
Harper County Treasurer:				
Ad valorem property tax	\$ 3,453	\$ 3,077	\$ -	\$ 3,077
Delinquent tax collections	200	55	-	55
Motor vehicle tax	175	218	-	218
Recreational vehicle tax	3	4	-	4
Heavy truck tax	9	-	-	-
Total Harper County Treasurer	<u>3,840</u>	<u>3,354</u>	<u>-</u>	<u>3,354</u>
Harvey County Treasurer:				
Ad valorem property tax	5,016	5,282	-	5,282
Delinquent tax collections	56	81	-	81
Motor vehicle tax	618	610	-	610
Recreational vehicle tax	16	15	-	15
Heavy truck tax	18	20	-	20
Total Harvey County Treasurer	<u>5,724</u>	<u>6,008</u>	<u>-</u>	<u>6,008</u>
Kingman County Treasurer:				
Ad valorem property tax	5,409	4,623	-	4,623
Delinquent tax collections	93	162	-	162
Motor vehicle tax	313	322	-	322
Recreational vehicle tax	8	9	-	9
Heavy truck tax	46	44	-	44
Antique tax	6	6	-	6
Total Kingman County Treasurer	<u>5,875</u>	<u>5,166</u>	<u>-</u>	<u>5,166</u>
McPherson County Treasurer:				
Ad valorem property tax	9,087	9,492	-	9,492
Delinquent tax collections	69	65	-	65
Motor vehicle tax	707	749	-	749
Recreational vehicle tax	17	17	-	17
Heavy truck tax	30	32	-	32
Total McPherson County Treasurer	<u>9,910</u>	<u>10,355</u>	<u>-</u>	<u>10,355</u>

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM  
SOUTH HUTCHINSON, KANSAS**

**SPECIAL REVENUE FUND**

**EMPLOYEE BENEFITS FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**For the Year Ended December 31, 2011**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)**

	<u>2011</u>			<b>Variance - Favorable (Unfavorable)</b>
	<u>2010 Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts (cont.):				
Taxes - member counties (cont.):				
Reno County Treasurer:				
Ad valorem property tax	\$ 12,653	\$ 12,022	\$ -	\$ 12,022
Delinquent tax collections	305	308	-	308
Motor vehicle tax	1,295	1,312	-	1,312
Recreational vehicle tax	33	26	-	26
Heavy truck tax	53	-	-	-
In lieu of tax	5	-	-	-
MVL excise tax	-	53	-	53
Total Reno County Treasurer	<u>14,344</u>	<u>13,721</u>	<u>-</u>	<u>13,721</u>
Rice County Treasurer:				
Ad valorem property tax	4,988	4,992	-	4,992
Delinquent tax collections	62	70	-	70
Motor vehicle tax	222	223	-	223
Recreational vehicle tax	6	6	-	6
Heavy truck tax	25	25	-	25
Total Rice County Treasurer	<u>5,303</u>	<u>5,316</u>	<u>-</u>	<u>5,316</u>
Sedgwick County Treasurer:				
Ad valorem property tax	37,219	38,652	-	38,652
Delinquent tax collections	877	310	-	310
Motor vehicle tax	3,612	3,674	-	3,674
Recreational vehicle tax	74	74	-	74
Heavy truck tax	50	48	-	48
MVL excise tax	23	27	-	27
Total Sedgwick County Treasurer	<u>41,855</u>	<u>42,785</u>	<u>-</u>	<u>42,785</u>

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM  
SOUTH HUTCHINSON, KANSAS**

**SPECIAL REVENUE FUND**

**EMPLOYEE BENEFITS FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	2011			Variance - Favorable (Unfavorable)
	2010 Actual	Actual	Budget	
Cash Receipts (cont.):				
Taxes - member counties (cont.):				
Stafford County Treasurer:				
Ad valorem property tax	\$ 3,928	\$ 4,197	\$ -	\$ 4,197
Delinquent tax collections	34	40	-	40
Motor vehicle tax	145	144	-	144
Recreational vehicle tax	4	4	-	4
Heavy truck tax	60	59	-	59
Total Stafford County Treasurer	4,171	4,444	-	4,444
Sumner County Treasurer:				
Ad valorem property tax	5,715	5,735	-	5,735
Delinquent tax collections	193	80	-	80
Motor vehicle tax	535	815	-	815
Recreational vehicle tax	12	17	-	17
Heavy truck tax	54	51	-	51
Total Sumner County Treasurer	6,509	6,698	-	6,698
Total Cash Receipts	131,322	131,213	\$ 134,065	\$ (2,852)
Expenditures:				
Cafeteria plan management	758	846	\$ 2,500	\$ 1,654
Health insurance	33,631	45,699	118,343	72,644
Life insurance	3,093	2,691	3,500	809
KPERS	33,367	36,771	19,515	(17,256)
Social security and medicare	37,046	36,267	33,000	(3,267)
Tax sheltered annuity	14,104	10,333	20,699	10,366
Unemployment insurance	484	474	400	(74)
Wellness program	1,957	3,684	7,500	3,816
Workers' compensation	-	-	3,458	3,458
Neighborhood Revitalization Rebate	19	-	8,515	8,515
Total Expenditures	124,459	136,765	\$ 217,430	\$ 80,665
Receipts over (under) Expenditures	6,863	(5,552)		
Unencumbered Cash, Beginning of Year	132,059	138,922		
Unencumbered Cash, End of Year	\$ 138,922	\$ 133,370		

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM  
SOUTH HUTCHINSON, KANSAS**

**SPECIAL REVENUE FUND**

**KANSAS STATE AID FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**

**For the Year Ended December 31, 2011**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)**

	<u>2010</u>	<u>2011</u>
Cash Receipts:		
State aid	\$ 94,894	\$ 84,447
Expenditures:		
Contractual services	51,576	46,369
Commodities	13,318	8,078
Capital outlay	<u>30,000</u>	<u>30,000</u>
Total Expenditures	<u>94,894</u>	<u>84,447</u>
Receipts over (under) Expenditures	-	-
Unencumbered Cash, Beginning of Year	<u>-</u>	<u>-</u>
Unencumbered Cash, End of Year	<u>\$ -</u>	<u>\$ -</u>

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM  
SOUTH HUTCHINSON, KANSAS**

**SPECIAL REVENUE FUND**

**KAN-ED GRANT FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**

**For the Year Ended December 31, 2011**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)**

	<u>2010</u>	<u>2011</u>
Cash Receipts:		
KAN-ED income	\$ -	\$ 20,000
Expenditures:		
KAN-ED expenses	<u>-</u>	<u>20,000</u>
Receipts over (under) Expenditures	-	-
Unencumbered Cash, Beginning of Year	<u>-</u>	<u>-</u>
Unencumbered Cash, End of Year	<u>\$ -</u>	<u>\$ -</u>

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM  
SOUTH HUTCHINSON, KANSAS**

**SPECIAL REVENUE FUND**

**MISCELLANEOUS GRANTS FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**

**For the Year Ended December 31, 2011**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)**

	<u>2010</u>	<u>2011</u>
Cash Receipts:		
Grant income	\$ -	\$ 20,000
Expenditures:		
Grant expenses	-	10,360
Receipts over (under) Expenditures	-	9,640
Unencumbered Cash, Beginning of Year	-	-
Unencumbered Cash, End of Year	<u>\$ -</u>	<u>\$ 9,640</u>

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM  
SOUTH HUTCHINSON, KANSAS**

**SPECIAL REVENUE FUND**

**AUTOMATION CONSORTIUM FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**

**For the Year Ended December 31, 2011**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)**

	<u>2010</u>	<u>2011</u>
Cash Receipts:		
Automation consortium income	\$ 123,625	\$ 47,175
LSTA automation grant	44,775	-
Interest	-	15
Transfer from General Fund	25,000	-
	<u>193,400</u>	<u>47,190</u>
Total Cash Receipts		
Expenditures:		
Automation consortium	-	27,249
LSTA automation grant expense	44,775	24,725
SCKAN automation grant expense	100,700	25,376
	<u>145,475</u>	<u>77,350</u>
Total Expenditures		
Receipts over (under) Expenditures	47,925	(30,160)
Unencumbered Cash, Beginning of Year	-	47,925
	<u>47,925</u>	<u>17,765</u>
Unencumbered Cash, End of Year		

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM  
SOUTH HUTCHINSON, KANSAS**

**SPECIAL REVENUE FUND**

**LIBRARY FOUNDATION FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**

**For the Year Ended December 31, 2011**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)**

	<u>2010</u>	<u>2011</u>
Cash Receipts:		
Interest income	\$ 10	\$ 6
Grants	-	<u>2,159</u>
Total Cash Receipts	<u>10</u>	<u>2,165</u>
Expenditures:		
Commodities	<u>25</u>	<u>1,625</u>
Receipts over (under) Expenditures	(15)	540
Unencumbered Cash, Beginning of Year	<u>4,493</u>	<u>4,478</u>
Unencumbered Cash, End of Year	<u>\$ 4,478</u>	<u>\$ 5,018</u>

**SOUTH CENTRAL KANSAS LIBRARY SYSTEM  
SOUTH HUTCHINSON, KANSAS**

**INTERNAL SERVICE FUND**

**MEMBER LIBRARY REIMBURSABLE FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**

**For the Year Ended December 31, 2011**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)**

	<u>2010</u>	<u>2011</u>
Cash Receipts:		
Billings to units, affiliates and others for books, equipment and supplies	\$ 108,127	\$ 55,629
Miscellaneous income	-	320
	<u>108,127</u>	<u>55,949</u>
Total Cash Receipts		
Expenditures:		
Cost of books, equipment and supplies	<u>109,567</u>	<u>54,210</u>
Receipts over (under) Expenditures	(1,440)	1,739
Unencumbered Cash, Beginning of Year	<u>37,979</u>	<u>36,539</u>
Unencumbered Cash, End of Year	<u>\$ 36,539</u>	<u>\$ 38,278</u>