

**CITY OF THAYER, KANSAS**

Statutory Basis Financial Statement  
and Independent Auditors' Report  
With Supplemental Information

For the Year Ended December 31, 2011

**CITY OF THAYER, KANSAS**

December 31, 2011

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**JARRED, GILMORE & PHILLIPS, PA**  
Certified Public Accountants

**INDEPENDENT AUDITORS' REPORT**

Honorable Mayor and City Council  
City of Thayer, Kansas

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of the City of Thayer, Kansas, as of and for the year ended December 31, 2011. This financial statement is the responsibility of the City of Thayer, Kansas' management. Our responsibility is to express an opinion on the financial statement based on our audit. The prior year summarized comparative information has been derived from the City's 2010 financial statement and, in our report dated June 29, 2011, we expressed an unqualified opinion on the financial statement of the City of Thayer, Kansas, prepared in accordance with the statutory basis of accounting.

Except as discussed in the following paragraph, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the Kansas Municipal Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

No accounting controls are exercised over utility and municipal court cash collections prior to the initial entry of such collections in the accounting records. Accordingly, it was not practicable for us to extend our audit of such receipts beyond the amounts recorded.

As described more fully in Note 1, the City of Thayer, Kansas has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

The financial statement, referred to above, do not include financial data of the City of Thayer Public Library and the City of Thayer Public Museum, component units, which should be included in order to conform with accounting principles generally accepted in the United States of America. The effect on the financial statements, although not reasonably determinable, is presumed to be material.

In our opinion, because of the omission of the City of Thayer Public Library and the City of Thayer Public Museum and because of the effects of the matters discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Thayer, Kansas, as of December 31, 2011, or the respective changes in financial position and changes in cash flows, where applicable, for the year then ended.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the collections of utility and municipal court cash referred in the paragraph above been susceptible to satisfactory audit tests, and for the omission of the component units, the financial statement referred above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Thayer, Kansas, as of December 31, 2011, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, and the schedule of cash receipts and expenditures-agency funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the statutory financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.



JARRED, GILMORE & PHILLIPS, PA  
Certified Public Accountants

July 2, 2012  
Chanute, Kansas

Statement 1

**CITY OF THAYER, KANSAS**  
 Summary of Cash Receipts, Expenditures, and Unencumbered Cash  
 For the Year Ended December 31, 2011

Funds	Beginning Unencumbered Cash Balances		Cash Receipts	Expenditures	Ending Unencumbered Cash Balances		Encumbrances and Accounts Payable	Cash Balance December 31,	
	2011	2010			2011	2010		2011	2010
<b>GOVERNMENTAL TYPE FUNDS</b>									
General	\$ (58,986.51)	\$	219,783.59	\$ 174,614.04	\$ (13,816.96)	\$	1,755.69	\$	(51,633.05)
Special Revenue Funds:									
Employee Benefits	19,950.50		16,816.84	16,805.52	19,961.82		-	19,961.82	21,443.65
Library	-		10,782.00	10,782.00	-		1,574.44	1,574.44	-
Museum	-		3,133.75	3,133.75	-		451.59	451.59	-
Special Liability	25,779.37		9,643.53	19,707.00	15,715.90		-	15,715.90	25,779.37
Special Parks and Recreation	191.28		2,640.41	2,760.35	71.34		935.62	1,006.96	463.70
Consolidated Streets	132,180.67		50,648.89	13,562.62	169,266.94		355.47	169,622.41	132,818.28
Capital Project Funds:									
Park and Community Building Project	(19,794.97)		36,562.31	16,767.34	-		-	-	(19,794.97)
Debt Service Funds:									
G.O. Bond and Interest	5,140.62		26,649.53	24,700.00	7,090.15		-	7,090.15	5,140.62
Enterprise Funds:									
Water Utility	(109,706.82)		142,808.26	184,678.08	(151,576.64)		18,252.76	(133,323.88)	(92,484.45)
Water Utility Bond and Interest	34,423.83		24,977.42	59,401.25	-		-	-	34,423.83
Sewer Utility	12,566.36		28,297.67	23,891.12	16,972.91		524.29	17,497.20	13,895.19
Solid Waste Utility	(9,079.85)		33,417.00	38,862.83	(14,525.68)		2,920.30	(11,605.38)	(5,705.49)
Total Primary Government (Excluding Agency Funds)	\$ 32,664.48	\$	606,161.20	\$ 589,665.90	\$ 49,159.78	\$	26,770.16	\$ 75,929.94	\$ 64,346.68
Composition of Cash:									
Cash on Hand								\$ 50.04	45.00
Checking Accounts									
Petty Cash								812.74	678.36
General								23,039.05	11,779.96
Investments									
Certificates of Deposit								52,028.11	52,028.11
Total Cash								75,929.94	64,531.43
Less Agency Funds - Schedule 3								-	(184.75)
Total Reporting Entity (Less Agency Funds)								\$ 75,929.94	\$ 64,346.68

The notes to the financial statement are an integral part of this statement.

## **CITY OF THAYER, KANSAS**

Notes to Financial Statement  
December 31, 2011

### **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statement and schedules of the City of Thayer, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from generally accepted accounting policies.

#### Reporting Entity

The City of Thayer, Kansas, is a third class municipal corporation governed by an elected five-member council. This financial statement presents the City of Thayer (the primary government).

*Discretely Presented Component Units.* Component units should be included in the city's reporting entity because of the significance of their operational or financial relationships with the City. These component units should be reported separately to emphasize that they are legally separate from the City. Based upon the application of this criterion, the following is a brief review of potential component units:

The City of Thayer - Public Library - The City of Thayer, Kansas, Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The City levies taxes for the Library Board and significantly influences the Library's operations. This agency should be included as a discretely presented component of the City. Separately internal financial statements are available at the Library.

The City of Thayer - Public Museum - The City of Thayer, Kansas, Museum Board operates the City's public museum. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The City levies taxes for the Museum Board and significantly influences the Museum's operations. This agency should be included as a discretely presented component of the City. Separately internal financial statements are available at the Museum.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Basis of Presentation – Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Thayer, Kansas, for the year of 2011:

**GOVERNMENTAL FUNDS**

General Fund – to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds – to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

Capital Project Funds - The Capital Project Funds account for capital improvements (except for those financed by proprietary funds), which are financed from the City's general obligation bond issues, special assessments, certain federal grants and other specific receipts.

Debt Service Funds - The Bond and Interest Fund is used to account for the payment of principal and interest on the City's general obligation bonds, which are recorded in the general long-term debt group of accounts. Cash receipts for this purpose include ad valorem property taxes, special assessment taxes, and investment interest income.

**PROPRIETARY FUNDS**

Enterprise Funds – to account for operations that are financed and operated in a manner similar to private business enterprises – where the stated intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges – or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Basis of Presentation – Statutory Basis of Accounting

The statutory basis of accounting, as used in preparation of this statutory basis financial statement and schedules, are designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods or services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving the cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the statutory basis of accounting.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Departures from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the City are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than revenues. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the city treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The county treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half of the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the county treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, which is a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

## **2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

### Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of the individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, fiduciary funds, permanent funds, and the following special revenue funds:

#### Fire Equipment Reserve Fund

In addition, an operating budget is not required for enterprise principal and interest funds and enterprise reserve funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1 the City was in apparent violation of K.S.A. 10-1,113 as the City has obligated expenditures in excess of available funds in the General Fund, Water Utility Fund, and Sanitation Utility Fund.

## **2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY** (Continued)

### Compliance with Kansas Statutes (Continued)

As shown in Schedule 1, the City was in apparent violation of K.S.A. 79-2935, as the City has obligated expenditures in excess of budgeted limits in the Special Liability Fund, Special Parks and Recreation Fund, Water Utility Fund, and the Water Utility Bond and Interest Fund.

The City was in apparent violation of K.S.A. 12-1608, as the City did not publish the financial statement by fund showing at a minimum beginning and ending balances, receipts, and expenditures along with obligations/liability information annually.

## **3. DEPOSITS AND INVESTMENTS**

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2011.

At year-end, the City's carrying amount of deposits was \$75,929.94 and the bank balance was \$77,476.99. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$77,476.99 was covered by FDIC insurance.

## **4. DEFINED BENEFIT PENSION PLAN**

*Plan Description:* The City contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. Those reports may be obtained by writing to KPERS (611 S Kansas, Suite 100; Topeka, Kansas 66603-3869) or by calling 1-888-275-5737.

**4. DEFINED BENEFIT PENSION PLAN** (Continued)

*Funding Policy:* K.S.A 74-4919 establishes the KPERS member-employee contribution rate at 4% or 6% of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the employer contribution rates. The employer rate established for 2011 was 7.74%. The City of Thayer employer contributions to KPERS for the years ending December 31, 2011, 2010, and 2009 were \$3,437.15, \$5,175.28, and \$4,900.85, respectively, equal to the required contributions for each year.

**5. COMPENSATED ABSENCES**

Regular employees earn and accumulate vacation leave as follows:

- After One Full Year of Employment – 5 days
- Two to Ten Years of Employment – 10 days
- Ten to Twenty Years of Employment – 15 days
- After Twenty Years of Employment – 20 days

Vacation days must be used during the service year earned.

Regular employees earn and accumulate sick leave from the beginning of employment at the rate of four days per year. Any unused sick leave at date of termination is lost.

The City accrues a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and, is material.

In accordance with the above criteria, the City has accrued a liability for annual leave which has been earned, but not taken, by City employees in Note 6, Long-Term Liabilities. The City has not accrued a liability for sick leave earned, but not taken, by City employees, as the amounts cannot be reasonably estimated.

**6. Long-Term Liabilities**

Changes in long-term liabilities for the City for the year ended December 31, 2011, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/Payments	Net Change	Balance End of Year	Interest Paid
<b>General Obligation</b>										
Paid with Utility Revenues and Tax Levies										
Series 1989 A&B - Water System										
Refunding Bonds	7.25-8.00%	March 27, 1989	\$ 600,000.00	October 1, 2011	\$ 55,000.00	\$ -	\$ 55,000.00	\$ -	\$ -	\$ 4,400.00
Paid with Tax Levies										
Series 2004 - General Obligation										
Refunding Bonds	2.00-4.30%	December 29, 2004	225,000.00	September 15, 2015	115,000.00	-	20,000.00	-	95,000.00	4,700.00
Capital Leases										
Fire Equipment	6.30%	October 20, 2000	76,936.12	October 20, 2013	17,254.27	-	7,404.43	-	9,849.84	1,115.63
Caterpillar Generator	3.75%	September 20, 2008	11,900.00	August 26, 2012	1,342.99	-	1,342.99	-	-	14.24
Community Building	5.00%	September 23, 2011	57,000.00	July 31, 2021	-	57,000.00	-	-	57,000.00	-
<b>Total Contractual Indebtedness</b>										
Compensated Absences	N/A	N/A	N/A	N/A	188,597.26	57,000.00	83,747.42	\$ 516.97	161,849.84	10,229.87
<b>Total Long-Term Liabilities</b>										
					\$ 188,806.29	\$ 57,000.00	\$ 83,747.42	\$ 516.97	\$ 162,575.84	\$ 10,229.87

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2012	2013	2014	2015	2016	2017-2021	Totals
<b>Principal</b>							
<b>General Obligation</b>							
Series 2004 - General Obligation							
Refunding Bonds	\$ 20,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -	\$ 95,000.00
Capital Leases							
Fire Equipment	7,884.61	1,965.23	-	-	-	-	9,849.84
Community Building	4,895.23	4,726.15	4,962.46	5,210.58	5,471.11	31,734.47	57,000.00
Total Principal	32,779.84	31,691.38	29,962.46	30,210.58	5,471.11	31,734.47	161,849.84
<b>Interest</b>							
<b>General Obligation</b>							
Series 2004 - General Obligation							
Refunding Bonds	\$ 3,950.00	\$ 3,150.00	\$ 2,125.00	\$ 1,075.00	\$ -	\$ -	\$ 10,300.00
Capital Leases							
Fire Equipment	635.45	124.12	-	-	-	-	759.57
Community Building	2,436.16	2,605.24	2,368.93	2,120.81	1,860.28	4,922.48	16,313.90
Total Interest	7,021.61	5,879.36	4,493.93	3,195.81	1,860.28	4,922.48	27,373.47
Total Payments	\$ 39,801.45	\$ 37,570.74	\$ 34,456.39	\$ 33,406.39	\$ 7,331.39	\$ 36,656.95	\$ 189,223.31

**7. CAPITAL LEASE OBLIGATIONS**

The City originally entered into a capital lease agreement in order to finance the purchase of fire equipment. Payments are made of \$8,520.06 annually, including interest at 6.30%. In 2010, the note was amended and principal was added with the agreement the payments would remain the same until paid in full. Final maturity for the lease is now extended to 2013. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2012	\$ 8,520.06
2013	<u>2,089.35</u>
	10,609.41
Less imputed interest	<u>(759.57)</u>
Net Present Value of Minimum Lease Payments	9,849.84
Less: Current Maturities	<u>(7,884.61)</u>
Long-Term Capital Lease Obligations	<u>\$ 1,965.23</u>

The City has entered into a capital lease agreement in order to finance the construction of a community building. Payments are made of \$7,331.39 annually, including interest at 5.0%. Final maturity for the lease is in 2021. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2012	\$ 7,331.39
2013	7,331.39
2014	7,331.39
2015	7,331.39
2016	7,331.39
2017-2021	<u>36,656.95</u>
	73,313.90
Less imputed interest	<u>(16,313.90)</u>
Net Present Value of Minimum Lease Payments	57,000.00
Less: Current Maturities	<u>(4,895.23)</u>
Long-Term Capital Lease Obligations	<u>\$ 52,104.77</u>

**8. RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

**9. INTERFUND TRANSFERS**

Operating transfers were as follows:

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Consolidated Streets	K.S.A. 12-197	\$ 37,874.48
General Fund	Park and Community Building Project	K.S.A. 79-259	24,662.31
Water Utility	Water Utility Bond and Interest	K.S.A. 12-825d	24,949.03
Water Utility	G.O. Bond and Interest	K.S.A. 12-825d	13,000.00

**10. OTHER COMMITMENTS AND CONCENTRATIONS**

In November 2003, the City entered into a forty year purchase agreement with Public Wholesale Water Supply District #23 for the purchase of water. The City has agreed to purchase 2 million gallons of water per month at a set rate.

During the year ended December 31, 2011, the city purchased 100% of the water sold from Public Wholesale Water Supply District #23.

During the year ended December 31, 2011, the city sold 29.01% of water purchased to Rural Water District #5.

**11. SUBSEQUENT EVENTS**

The City evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statement. Additionally, there were no nonrecognized subsequent events requiring disclosure.

## **SUPPLEMENTAL INFORMATION**

**CITY OF THAYER, KANSAS**  
 Summary of Expenditures - Budgeted Funds Only  
 For the Year Ended December 31, 2011

Funds	Total Certified Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
GOVERNMENTAL TYPE FUNDS			
General	\$ 192,935.00	\$ 174,614.04	\$ (18,320.96)
Special Revenue Funds:			
Employee Benefits	20,000.00	16,805.52	(3,194.48)
Library	10,885.00	10,782.00	(103.00)
Museum	3,850.00	3,133.75	(716.25)
Special Liability	10,500.00	19,707.00	9,207.00
Special Parks and Recreation	2,600.00	2,760.35	160.35
Consolidated Streets	65,000.00	13,562.62	(51,437.38)
Debt Service Funds			
G.O. Bond and Interest	31,666.00	24,700.00	(6,966.00)
Enterprise Funds			
Water Utility	184,079.00	184,678.08	599.08
Water Utility Bond and Interest	52,479.00	59,401.25	6,922.25
Sewer Utility	32,000.00	23,891.12	(8,108.88)
Solid Waste Utility	41,000.00	38,862.83	(2,137.17)

See accompanying independent auditors' report

**CITY OF THAYER, KANSAS**  
**GENERAL FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>Cash Receipts</b>				
<b>Taxes and Shared Revenue</b>				
Ad Valorem Property Tax	\$ 12,982.99	\$ 16,461.74	\$ 17,601.00	\$ (1,139.26)
Delinquent Tax	402.69	183.40	5,000.00	(4,816.60)
Motor Vehicle Tax	4,183.32	4,496.62	4,494.00	2.62
Recreational Vehicle Tax	57.81	60.44	56.00	4.44
16/20M Tax	32.22	185.16	35.00	150.16
Sales Tax	61,280.35	65,510.63	60,900.00	4,610.63
Alcohol Liquor Tax	801.45	1,095.42	1,300.00	(204.58)
Franchise Tax	23,072.57	23,764.50	27,000.00	(3,235.50)
<b>Licenses and Permits</b>				
Other Licenses and Permits	-	768.75	1,700.00	(931.25)
Fines, Forfeitures, and Penalties	29,687.00	36,640.50	33,000.00	3,640.50
<b>Use of Money and Property</b>				
Interest	1,224.44	429.23	1,500.00	(1,070.77)
Rental Income	-	625.00	-	625.00
Capital Lease Proceeds	-	57,000.00	-	57,000.00
<b>Charges for Services</b>				
Fire Contracts	17,900.00	12,025.00	11,925.00	100.00
<b>Other Revenues</b>				
Miscellaneous	5,294.98	537.20	1,000.00	(462.80)
<b>Total Cash Receipts</b>	<u>156,919.82</u>	<u>219,783.59</u>	<u>\$ 165,511.00</u>	<u>\$ 54,272.59</u>

See accompanying independent auditors' report

**CITY OF THAYER, KANSAS**  
**GENERAL FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures and Transfers				
Subject to Budget				
General Government				
Personal Services	\$ 29,875.76	\$ 24,927.53	\$ 22,000.00	\$ 2,927.53
Contractual Services	15,582.10	27,215.30	35,935.00	(8,719.70)
Commodities	17,004.35	5,568.08	33,000.00	(27,431.92)
Capital Outlay	1,769.38	583.06	6,000.00	(5,416.94)
Police	27,945.53	27,836.38	27,000.00	836.38
Fire	22,307.51	25,319.93	25,000.00	319.93
Lights	1,640.51	626.97	4,000.00	(3,373.03)
Operating Transfer to:				
Consolidated Streets Fund	40,935.95	37,874.48	40,000.00	(2,125.52)
Park and Community Building Project Fund	-	24,662.31	-	24,662.31
Total Expenditures and Transfers Subject to Budget	<u>157,061.09</u>	<u>174,614.04</u>	<u>\$ 192,935.00</u>	<u>\$ (18,320.96)</u>
Receipts Over (Under) Expenditures	(141.27)	45,169.55		
Unencumbered Cash, Beginning	<u>(58,845.24)</u>	<u>(58,986.51)</u>		
Unencumbered Cash, Ending	<u>\$ (58,986.51)</u>	<u>\$ (13,816.96)</u>		

See accompanying independent auditors' report

**CITY OF THAYER, KANSAS**  
**EMPLOYEE BENEFITS FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>Cash Receipts</b>				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 15,530.29	\$ 10,350.93	\$ 11,067.00	\$ (716.07)
Delinquent Tax	430.76	189.77	-	189.77
Motor Vehicle Tax	6,076.72	5,899.00	5,382.00	517.00
Recreational Vehicle Tax	90.62	74.37	68.00	6.37
16/20m Tax	35.96	302.77	41.00	261.77
<b>Total Cash Receipts</b>	<u>22,164.35</u>	<u>16,816.84</u>	<u>\$ 16,558.00</u>	<u>\$ 258.84</u>
<b>Expenditures and Transfers</b>				
Subject to Budget				
Employee Benefits				
Personal Services	19,810.35	16,805.52	\$ 20,000.00	\$ (3,194.48)
<b>Total Expenditures and Transfers</b>				
Subject to Budget	<u>19,810.35</u>	<u>16,805.52</u>	<u>\$ 20,000.00</u>	<u>\$ (3,194.48)</u>
Receipts Over (Under) Expenditures	2,354.00	11.32		
Unencumbered Cash, Beginning	<u>17,596.50</u>	<u>19,950.50</u>		
Unencumbered Cash, Ending	<u>\$ 19,950.50</u>	<u>\$ 19,961.82</u>		

See accompanying independent auditors' report

**CITY OF THAYER, KANSAS**  
**LIBRARY FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>Cash Receipts</b>				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 8,386.95	\$ 7,768.37	\$ 8,306.00	\$ (537.63)
Delinquent Tax	208.82	100.80	-	100.80
Motor Vehicle Tax	2,391.83	2,774.98	2,902.00	(127.02)
Recreational Vehicle Tax	31.78	38.52	37.00	1.52
16/20M Tax	20.52	99.33	22.00	77.33
<b>Total Cash Receipts</b>	<u>11,039.90</u>	<u>10,782.00</u>	<u>\$ 11,267.00</u>	<u>\$ (485.00)</u>
<b>Expenditures and Transfers</b>				
Subject to Budget				
Culture and Recreation				
Appropriation to Library Board	11,039.90	10,782.00	\$ 10,885.00	\$ (103.00)
<b>Total Expenditures and Transfers</b>	<u>11,039.90</u>	<u>10,782.00</u>	<u>\$ 10,885.00</u>	<u>\$ (103.00)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See accompanying independent auditors' report

**CITY OF THAYER, KANSAS**  
**MUSEUM FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over Under
		Actual	Budget	
<b>Cash Receipts</b>				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 2,366.17	\$ 2,340.97	\$ 2,503.00	\$ (162.03)
Delinquent Tax	40.01	23.39	-	23.39
Motor Vehicle Tax	509.04	737.73	818.00	(80.27)
Recreational Vehicle Tax	6.73	10.70	10.00	0.70
16/20M Tax	4.42	20.96	6.00	14.96
<b>Total Cash Receipts</b>	<u>2,926.37</u>	<u>3,133.75</u>	<u>\$ 3,337.00</u>	<u>\$ (203.25)</u>
<b>Expenditures and Transfers</b>				
Subject to Budget				
Culture and Recreation				
Appropriation to Museum Board	2,926.37	3,133.75	\$ 3,850.00	\$ (716.25)
<b>Total Expenditures and Transfers</b>	<u>2,926.37</u>	<u>3,133.75</u>	<u>\$ 3,850.00</u>	<u>\$ (716.25)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See accompanying independent auditors' report

**CITY OF THAYER, KANSAS**  
**SPECIAL LIABILITY FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>Cash Receipts</b>				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 6,260.21	\$ 6,001.01	\$ 6,416.00	\$ (414.99)
Delinquent Tax	200.02	83.94	-	83.94
Motor Vehicle Tax	2,569.07	2,407.82	2,170.00	237.82
Recreational Vehicle Tax	38.05	30.11	27.00	3.11
16/20M Tax	15.61	126.73	17.00	109.73
Other Revenues				
Miscellaneous	6,987.78	993.92	-	993.92
<b>Total Cash Receipts</b>	<u>16,070.74</u>	<u>9,643.53</u>	<u>\$ 8,630.00</u>	<u>\$ 1,013.53</u>
<b>Expenditures and Transfers</b>				
Subject to Budget				
Risk Management				
Contractual Services	19,512.00	19,707.00	\$ 10,500.00	\$ 9,207.00
<b>Total Expenditures and Transfers</b>				
Subject to Budget	<u>19,512.00</u>	<u>19,707.00</u>	<u>\$ 10,500.00</u>	<u>\$ 9,207.00</u>
Receipts Over (Under) Expenditures	(3,441.26)	(10,063.47)		
Unencumbered Cash, Beginning	<u>29,220.63</u>	<u>25,779.37</u>		
Unencumbered Cash, Ending	<u>\$ 25,779.37</u>	<u>\$ 15,715.90</u>		

See accompanying independent auditors' report

**CITY OF THAYER, KANSAS**  
**SPECIAL PARKS AND RECREATION FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Intergovernmental				
Alcohol Liquor Tax	\$ 801.45	\$ 1,095.41	\$ 2,800.00	\$ (1,704.59)
Wildlife and Parks Grant	1,545.00	1,545.00	-	1,545.00
<b>Total Cash Receipts</b>	<u>2,346.45</u>	<u>2,640.41</u>	<u>\$ 2,800.00</u>	<u>\$ (159.59)</u>
Expenditures and Transfers				
Subject to Budget				
Culture and Recreation				
Contractual Services	2,217.62	2,760.35	\$ 2,600.00	\$ 160.35
<b>Total Expenditures and Transfers</b>				
Subject to Budget	<u>2,217.62</u>	<u>2,760.35</u>	<u>\$ 2,600.00</u>	<u>\$ 160.35</u>
Receipts Over (Under) Expenditures	128.83	(119.94)		
Unencumbered Cash, Beginning	62.45	191.28		
Unencumbered Cash, Ending	<u>\$ 191.28</u>	<u>\$ 71.34</u>		

See accompanying independent auditors' report

**CITY OF THAYER, KANSAS**  
**CONSOLIDATED STREETS FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Intergovernmental				
State Highway Payment	\$ 13,011.23	\$ 12,774.41	\$ 16,000.00	\$ (3,225.59)
Operating Transfers from General Fund	40,935.95	37,874.48	40,000.00	(2,125.52)
Total Cash Receipts	<u>53,947.18</u>	<u>50,648.89</u>	<u>\$ 56,000.00</u>	<u>\$ (5,351.11)</u>
Expenditures and Transfers Subject to Budget				
Street Maintenance				
Personal Services	5,955.67	-	\$ -	\$ -
Contractual Services	-	3,810.20	-	3,810.20
Capital Outlay	29,140.47	9,752.42	65,000.00	(55,247.58)
Total Expenditures and Transfers Subject to Budget	<u>35,096.14</u>	<u>13,562.62</u>	<u>\$ 65,000.00</u>	<u>\$ (51,437.38)</u>
Receipts Over (Under) Expenditures	18,851.04	37,086.27		
Unencumbered Cash, Beginning	<u>113,329.63</u>	<u>132,180.67</u>		
Unencumbered Cash, Ending	<u>\$ 132,180.67</u>	<u>\$ 169,266.94</u>		

See accompanying independent auditors' report

**CITY OF THAYER, KANSAS**  
**FIRE EQUIPMENT FUND**

Schedule of Cash Receipts and Expenditures - Actual  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Loan Proceeds	\$ 16,686.78	\$ -
 Total Cash Receipts	16,686.78	-
 Expenditures and Transfers		
Capital Improvements		
Capital Outlay	16,686.78	-
 Total Expenditures and Transfers	16,686.78	-
 Receipts Over (Under) Expenditures	-	-
 Unencumbered Cash, Beginning	-	-
 Unencumbered Cash, Ending	\$ -	\$ -

See accompanying independent auditors' report

**CITY OF THAYER, KANSAS**  
**PARK AND COMMUNITY BUILDING PROJECT FUND**

Schedule of Cash Receipts and Expenditures - Actual  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Other Revenues		
Community Donations	\$ 5,169.50	\$ 11,900.00
Operating Transfers from General Fund	-	24,662.31
	5,169.50	36,562.31
<b>Total Cash Receipts</b>	<b>5,169.50</b>	<b>36,562.31</b>
Expenditures and Transfers		
Capital Improvements		
Contractual Services	-	484.29
Capital Outlay	47,188.13	16,283.05
	47,188.13	16,767.34
<b>Total Expenditures and Transfers</b>	<b>47,188.13</b>	<b>16,767.34</b>
Receipts Over (Under) Expenditures	(42,018.63)	19,794.97
Unencumbered Cash, Beginning	22,223.66	(19,794.97)
Unencumbered Cash, Ending	\$ (19,794.97)	\$ -

See accompanying independent auditors' report

**CITY OF THAYER, KANSAS**  
**G.O. BOND AND INTEREST FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>Cash Receipts</b>				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 10,274.24	\$ 9,919.43	\$ 10,606.00	\$ (686.57)
Delinquent Tax	623.57	218.52	4,400.00	(4,181.48)
Motor Vehicle Tax	3,789.29	3,328.20	3,555.00	(226.80)
Recreational Vehicle Tax	41.17	46.92	45.00	1.92
16/20M Tax	47.53	110.54	27.00	83.54
Use of Money and Property				
Interest	293.42	25.92	-	25.92
Operating Transfers from Water Utility Fund	20,000.00	13,000.00	-	13,000.00
<b>Total Cash Receipts</b>	<b>35,069.22</b>	<b>26,649.53</b>	<b>\$ 18,633.00</b>	<b>\$ 8,016.53</b>
<b>Expenditures and Transfers</b>				
Subject to Budget				
Debt Service				
Principal Payments	25,830.00	20,000.00	\$ 26,413.00	\$ (6,413.00)
Interest Payments	6,379.44	4,700.00	5,233.00	(533.00)
Commissions and Postage	-	-	20.00	(20.00)
<b>Total Expenditures and Transfers Subject to Budget</b>	<b>32,209.44</b>	<b>24,700.00</b>	<b>\$ 31,666.00</b>	<b>\$ (6,966.00)</b>
Receipts Over (Under) Expenditures	2,859.78	1,949.53		
Unencumbered Cash, Beginning	2,280.84	5,140.62		
Unencumbered Cash, Ending	\$ 5,140.62	\$ 7,090.15		

See accompanying independent auditors' report

**CITY OF THAYER, KANSAS**  
**WATER UTILITY FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Charges for Services				
Water Sales	\$ 103,681.25	\$ 134,360.44	\$ 165,000.00	\$ (30,639.56)
Taxes	4,079.13	5,299.96	8,500.00	(3,200.04)
Penalties	1,963.61	1,849.06	7,000.00	(5,150.94)
Other Fees	1,215.00	1,255.00	1,400.00	(145.00)
Use of Money and Property				
Interest	76.89	43.80	3,500.00	(3,456.20)
Other Revenues				
Miscellaneous	10,541.53	-	-	-
<b>Total Cash Receipts</b>	<b>121,557.41</b>	<b>142,808.26</b>	<b>\$ 185,400.00</b>	<b>\$ (42,591.74)</b>
Expenditures and Transfers				
Subject to Budget				
Production and Distribution				
Personal Services	23,316.98	19,635.53	\$ 19,000.00	\$ 635.53
Contractual Services	8,598.22	8,769.66	97,100.00	(88,330.34)
Commodities	103,079.44	118,323.86	13,500.00	104,823.86
Capital Outlay	-	-	2,000.00	(2,000.00)
Operating Transfers to:				
G.O. Bond and Interest Fund	20,000.00	13,000.00	-	13,000.00
Water Utility Bond and Interest Fund	59,991.00	24,949.03	52,479.00	(27,529.97)
<b>Total Expenditures and Transfers Subject to Budget</b>	<b>214,985.64</b>	<b>184,678.08</b>	<b>\$ 184,079.00</b>	<b>\$ 599.08</b>
Receipts Over (Under) Expenditures	(93,428.23)	(41,869.82)		
Unencumbered Cash, Beginning	(16,278.59)	(109,706.82)		
Unencumbered Cash, Ending	<u>\$ (109,706.82)</u>	<u>\$ (151,576.64)</u>		

See accompanying independent auditors' report

**CITY OF THAYER, KANSAS**  
**WATER UTILITY BOND AND INTEREST FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Use of Money and Property				
Interest	\$ 523.74	\$ 28.39	\$ 800.00	\$ (771.61)
Operating Transfers from Water Utility Fund	59,991.00	24,949.03	52,479.00	(27,529.97)
<b>Total Cash Receipts</b>	<b>60,514.74</b>	<b>24,977.42</b>	<b>\$ 53,279.00</b>	<b>\$ (28,301.58)</b>
Expenditures and Transfers Subject to Budget				
Debt Service				
Principal Payments	44,170.00	55,000.00	\$ 48,587.00	\$ 6,413.00
Interest Payments	7,420.56	4,400.00	3,887.00	513.00
Commissions and Postage	2.50	1.25	5.00	(3.75)
<b>Total Expenditures and Transfers Subject to Budget</b>	<b>51,593.06</b>	<b>59,401.25</b>	<b>\$ 52,479.00</b>	<b>\$ 6,922.25</b>
Receipts Over (Under) Expenditures	8,921.68	(34,423.83)		
Unencumbered Cash, Beginning	25,502.15	34,423.83		
Unencumbered Cash, Ending	\$ 34,423.83	\$ -		

See accompanying independent auditors' report

**CITY OF THAYER, KANSAS**  
**SEWER UTILITY FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Charges for Services				
Sewer Charges	\$ 26,402.93	\$ 28,297.67	\$ 32,000.00	\$ (3,702.33)
Total Cash Receipts	<u>26,402.93</u>	<u>28,297.67</u>	<u>\$ 32,000.00</u>	<u>\$ (3,702.33)</u>
Expenditures and Transfers				
Subject to Budget				
Treatment and Distribution				
Personal Services	20,623.43	14,033.17	\$ 17,000.00	\$ (2,966.83)
Contractual Services	5,022.88	8,548.03	8,500.00	48.03
Commodities	1,951.29	1,309.92	6,500.00	(5,190.08)
Total Expenditures and Transfers				
Subject to Budget	<u>27,597.60</u>	<u>23,891.12</u>	<u>\$ 32,000.00</u>	<u>\$ (8,108.88)</u>
Receipts Over (Under) Expenditures	(1,194.67)	4,406.55		
Unencumbered Cash, Beginning	<u>13,761.03</u>	<u>12,566.36</u>		
Unencumbered Cash, Ending	<u>\$ 12,566.36</u>	<u>\$ 16,972.91</u>		

See accompanying independent auditors' report

**CITY OF THAYER, KANSAS**  
**SOLID WASTE UTILITY FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Charges for Services				
Trash Charges	\$ 31,441.68	\$ 33,214.87	\$ 41,500.00	\$ (8,285.13)
Late Fees	-	202.13	-	202.13
<b>Total Cash Receipts</b>	<b>31,441.68</b>	<b>33,417.00</b>	<b>\$ 41,500.00</b>	<b>\$ (8,083.00)</b>
Expenditures and Transfers Subject to Budget				
Treatment and Distribution				
Personal Services	2,918.55	1,692.33	\$ -	\$ 1,692.33
Contractual Services	35,835.60	37,170.50	39,500.00	(2,329.50)
Commodities	525.84	-	1,500.00	(1,500.00)
<b>Total Expenditures and Transfers Subject to Budget</b>	<b>39,279.99</b>	<b>38,862.83</b>	<b>\$ 41,000.00</b>	<b>\$ (2,137.17)</b>
Receipts Over (Under) Expenditures	(7,838.31)	(5,445.83)		
Unencumbered Cash, Beginning	(1,241.54)	(9,079.85)		
Unencumbered Cash, Ending	<u>\$ (9,079.85)</u>	<u>\$ (14,525.68)</u>		

See accompanying independent auditors' report

**CITY OF THAYER, KANSAS  
AGENCY FUNDS**

Schedule of Cash Receipts and Cash Disbursements  
For the Year Ended December 31, 2011

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Wildlife and Parks Fees	\$ 23.75	\$ 1,749.50	\$ 1,773.25	\$ -
ATV Fees	161.00	200.00	361.00	-
	<u>\$ 184.75</u>	<u>\$ 1,949.50</u>	<u>\$ 2,134.25</u>	<u>\$ -</u>

See accompanying independent auditors' report