CITY OF ST. JOHN, KANSAS

Financial Statements With Independent Auditors' Report

For the Year Ended December 31, 2011

CITY OF ST. JOHN, KANSAS
Financial Statements With Independent Auditors' Report
For the Year Ended December 31, 2011

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Certified
Public
Accountants

INDEPENDENT AUDITORS' REPORT

To the Mayor and City Council
City of St. John, Kansas
St. John, Kansas

We have audited the accompanying financial statements of **City of St. John, Kansas**, as of and for the year ended December 31, 2011, as listed in the table of contents. These financial statements are the responsibility of **City of St. John, Kansas'** management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As described more fully in Note 1, **City of St. John, Kansas** has prepared these financial statements using accounting practices prescribed or permitted by the State of Kansas, whose practices differ from accounting principles generally accepted in the United States of America. The effect on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **City of St. John, Kansas**, as of December 31, 2011, or the changes in its financial position for the year then ended.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of each fund of **City of St. John, Kansas**, as of December 31, 2011, and their respective cash receipts and disbursements and budgetary results for the year then ended, on the basis of accounting described in Note 1.

Adams, Brown, Beran + Ball, Chtd.

ADAMS, BROWN, BERAN & BALL, CHTD.
Certified Public Accountants

July 03, 2012

CITY OF ST. JOHN, KANSAS
Summary of Cash Receipts, Expenditures, and Unencumbered Cash
For the Year Ended December 31, 2011

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Fund Categories							
General Fund	$ 126,223	3,581	728,675	728,182	**130,297**	59,058	**189,355**
Special Revenue Funds							
Library Fund	633	-	16,774	16,774	**633**	-	**633**
Special Highway Fund	872	-	32,219	32,353	**738**	7,218	**7,956**
Special Parks and Recreation Fund	573	-	238	500	**311**	500	**811**
Equipment Reserve Fund	24,442	-	43,000	22,661	**44,781**	-	**44,781**
Jubilee Fund	2,046	-	4,577	4,011	**2,612**	-	**2,612**
Capital Improvement Fund	5,242	-	5,000	-	**10,242**	-	**10,242**
Debt Service Funds							
Series 2001 Bond and Interest Fund	4,167	-	6,820	6,821	**4,166**	-	**4,166**
Series 2003 Bond and Interest Fund	4	-	13,053	13,057	**-**	-	**-**
Permanent Funds							
Edna Smith Park Memorial Fund	11,553	-	94	-	**11,647**	-	**11,647**
Cornwell Memorial Fund	207,941	-	3,187	-	**211,128**	-	**211,128**
Proprietary Fund Category							
Enterprise Funds							
Water and Light Fund	631,527	43,349	1,642,974	1,558,115	**759,735**	158,838	**918,573**
Electric and Waterworks Utility Surplus Fund	141,481	-	60,000	-	**201,481**	-	**201,481**
Sewer Service Fund	19,004	-	100,968	93,275	**26,697**	1,447	**28,144**
Sewer Replacement Fund	75,834	-	21,404	-	**97,238**	-	**97,238**
Solid Waste Fund	40,985	-	121,148	116,573	**45,560**	-	**45,560**
Storm Water Utility Fund	12,827	-	17,364	15,000	**15,191**	-	**15,191**
Storm Water Utility Replacement Fund	45,000	-	15,000	-	**60,000**	-	**60,000**
Water System Capital Improvement Fund	108,492	-	52,985	39,247	**122,230**	-	**122,230**
Fiduciary Fund Category							
Private Purpose Trust Fund							
Witt Memorial Fund	63,011	-	700	-	**63,711**	-	**63,711**
Total Reporting Entity (Excluding Agency Funds)	$ 1,521,857	46,930	2,886,180	2,646,569	**1,808,398**	227,061	**2,035,459**

Composition of Cash		
Certificates of Deposit	$	**1,825,930**
Money Market and Savings Accounts		**70,888**
Checking Accounts		**159,024**
Petty Cash		**1,100**
Total Cash		**2,056,942**
Agency Funds per Statement 4		**(21,483)**
Total Reporting Entity (Excluding Agency Funds)	$	**2,035,459**

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
Summary of Expenditures - Actual and Budget
For the Year Ended December 31, 2011

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Governmental Fund Categories					
General Fund	$ 835,132	-	835,132	**728,182**	(106,950)
Special Revenue Funds					
Library Fund	18,253	-	18,253	**16,774**	(1,479)
Special Highway Fund	32,430	-	32,430	**32,353**	(77)
Special Parks and Recreation Fund	508	-	508	**500**	(8)
Debt Service Funds					
Series 2001 Bond and Interest Fund	6,821	-	6,821	**6,821**	-
Series 2003 Bond and Interest Fund	13,731	-	13,731	**13,057**	(674)
Proprietary Fund Category					
Enterprise Funds					
Water and Light Fund	1,698,206	-	1,698,206	**1,558,115**	(140,091)
Sewer Service Fund	115,214	-	115,214	**93,275**	(21,939)
Sewer Replacement Fund	97,238	-	97,238	-	(97,238)
Solid Waste Fund	124,500	-	124,500	**116,573**	(7,927)
Storm Water Utility Fund	31,408	-	31,408	**15,000**	(16,408)
Storm Water Utility Replacement Fund	60,000	-	60,000	-	(60,000)

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 299,698	**308,973**	317,784	(8,811)
Delinquent	9,716	**8,788**	4,500	4,288
Motor Vehicle	63,350	**62,879**	74,608	(11,729)
Recreational Vehicle	1,165	**1,325**	1,648	(323)
Local Alcohol Liquor	339	**238**	250	(12)
County Sales	76,908	**83,481**	84,000	(519)
Park Concessions	3,602	**3,687**	4,500	(813)
Franchise Fees	33,037	**32,168**	35,500	(3,332)
Licenses, Fees and Permits	1,812	**2,199**	2,500	(301)
Miscellaneous Rentals	1,520	**1,259**	100	1,159
Municipal Court Fines, Bonds and Diversion Fees	4,232	**1,329**	2,800	(1,471)
Reimbursed Expenses	8,152	**981**	3,500	(2,519)
Interest	21,903	**17,424**	21,074	(3,650)
Transfers In	182,000	**202,000**	202,000	-
Other	2,205	**1,944**	2,600	(656)
Total Cash Receipts	$ 709,639	**728,675**	757,364	(28,689)

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures				
General Administrative	$ 65,887	**73,974**	84,340	(10,366)
Public Safety				
Fire Department	62,209	**47,489**	71,645	(24,156)
Police Department	169,353	**193,800**	196,540	(2,740)
Recreation				
Park Department	49,097	**49,720**	58,690	(8,970)
Swimming Pool	34,934	**32,594**	44,625	(12,031)
Street Department	140,672	**101,168**	132,600	(31,432)
Transportation for Elderly	1,190	**2,940**	2,075	865
Beautification, Tree Board, Demolition	-	**-**	8,500	(8,500)
Municipal Court	4,090	**3,848**	4,750	(902)
City Shop	3,420	**4,027**	4,500	(473)
Capital Outlay	55,819	**53,500**	45,000	8,500
Witt Community Center	10,350	**10,170**	12,650	(2,480)
Employee Benefits	128,152	**144,306**	157,450	(13,144)
Transfers Out	4,000	**5,000**	6,000	(1,000)
Neighborhood Revitalization Rebate	4,607	**5,646**	5,767	(121)
Total Expenditures	733,780	**728,182**	835,132	(106,950)
Cash Receipts Over (Under) Expenditures	(24,141)	**493**		
Unencumbered Cash - Beginning	139,834	**126,223**		
Prior Year Cancelled Encumbrances	10,530	**3,581**		
Unencumbered Cash - Ending	$ 126,223	**130,297**		

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
Library Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 15,076	**13,558**	13,944	(386)
Delinquent	331	**362**	225	137
Motor Vehicle	1,987	**2,795**	3,770	(975)
Recreational Vehicle	37	**59**	83	(24)
Total Cash Receipts	17,431	**16,774**	18,022	(1,248)
Expenditures				
Appropriations	17,197	**16,526**	18,000	(1,474)
Neighborhood Revitalization Rebate	233	**248**	253	(5)
Total Expenditures	17,430	**16,774**	18,253	(1,479)
Cash Receipts Over (Under) Expenditures	1	-		
Unencumbered Cash - Beginning	632	**633**		
Unencumbered Cash - Ending	$ 633	**633**		

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
Special Highway Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenues				
State Gasoline Tax	$ 31,517	**32,219**	32,430	(211)
Expenditures				
Commodities	37,038	**32,353**	32,430	(77)
Cash Receipts Over (Under) Expenditures	(5,521)	**(134)**		
Unencumbered Cash - Beginning	288	**872**		
Prior Year Cancelled Encumbrances	6,105	-		
Unencumbered Cash - Ending	$ 872	**738**		

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
Special Parks and Recreation Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenues				
Local Alcohol Liquor	$ 339	**238**	200	38
Expenditures				
Contractual Services	-	**500**	508	(8)
Cash Receipts Over (Under) Expenditures	339	**(262)**		
Unencumbered Cash - Beginning	108	**573**		
Prior Year Cancelled Encumbrances	126	**-**		
Unencumbered Cash - Ending	$ 573	**311**		

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
Equipment Reserve Fund
Statement of Cash Receipts and Expenditures
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Prior Year Actual	**Current Year Actual**
Cash Receipts			
Transfers In	$	54,000	**43,000**
Expenditures			
Capital Outlay		31,579	**22,661**
Cash Receipts Over (Under) Expenditures		22,421	**20,339**
Unencumbered Cash - Beginning		2,021	**24,442**
Unencumbered Cash - Ending	$	24,442	**44,781**

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
Jubilee Fund
Statement of Cash Receipts and Expenditures
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Prior Year Actual	Current Year Actual
Cash Receipts			
Miscellaneous	$	3,940	**4,077**
Interest		500	**500**
Total Cash Receipts		4,440	**4,577**
Expenditures			
Contractual Service		54	**54**
Commodities		3,253	**3,957**
Total Expenditures		3,307	**4,011**
Cash Receipts Over (Under) Expenditures		1,133	**566**
Unencumbered Cash - Beginning		913	**2,046**
Unencumbered Cash - Ending	$	2,046	**2,612**

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
Capital Improvement Fund
Statement of Cash Receipts and Expenditures
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Prior Year Actual	Current Year Actual
Cash Receipts			
Transfers In	$	4,000	**5,000**
Expenditures			
Capital Outlay		6,545	-
Cash Receipts Over (Under) Expenditures		(2,545)	**5,000**
Unencumbered Cash - Beginning		7,787	**5,242**
Unencumbered Cash - Ending	$	5,242	**10,242**

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
Series 2001 Bond and Interest Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Cash Receipts				
Special Assessments	$ 7,055	**6,820**	6,820	-
Expenditures				
Principal Payments	5,000	**5,000**	5,000	-
Interest Payments	2,055	**1,820**	1,820	-
Commissions and Fees	1	**1**	1	-
Total Expenditures	7,056	**6,821**	6,821	-
Cash Receipts Over (Under) Expenditures	(1)	**(1)**		
Unencumbered Cash - Beginning	4,168	**4,167**		
Unencumbered Cash - Ending	$ 4,167	**4,166**		

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
Series 2003 Bond and Interest Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 10,275	**10,487**	10,788	(301)
Delinquent	365	**295**	152	143
Motor Vehicle	2,477	**2,224**	2,551	(327)
Recreational Vehicle	45	**47**	56	(9)
Total Cash Receipts	13,162	**13,053**	13,547	(494)
Expenditures				
Principal Payments	10,000	**10,000**	10,000	-
Interest Payments	3,890	**2,864**	3,530	(666)
Commissions and Fees	3	**1**	5	(4)
Neighborhood Revitalization Rebate	157	**192**	196	(4)
Total Expenditures	14,050	**13,057**	13,731	(674)
Cash Receipts Over (Under) Expenditures	(888)	**(4)**		
Unencumbered Cash - Beginning	892	**4**		
Unencumbered Cash - Ending	$ 4	**-**		

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
Edna Smith Park Memorial Fund
Statement of Cash Receipts and Expenditures
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Prior Year Actual	Current Year Actual
Cash Receipts			
Interest	$	144	**94**
Expenditures		-	-
Cash Receipts Over (Under) Expenditures		144	**94**
Unencumbered Cash - Beginning		11,409	**11,553**
Unencumbered Cash - Ending	$	11,553	**11,647**

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
Cornwell Memorial Fund
Statement of Cash Receipts and Expenditures
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Prior Year Actual	Current Year Actual
Cash Receipts			
Interest	$	4,045	**3,187**
Expenditures			
Miscellaneous		3,324	-
Cash Receipts Over (Under) Expenditures		721	**3,187**
Unencumbered Cash - Beginning		207,220	**207,941**
Unencumbered Cash - Ending	$	207,941	**211,128**

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
Water and Light Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Cash Receipts				
Sales to Customers				
Electric	$ 1,499,968	**1,496,464**	1,510,000	(13,536)
Water	88,203	**105,229**	83,000	22,229
Penalties	17,899	**24,088**	17,000	7,088
Reimbursed Expenses	3,373	**15,236**	6,000	9,236
Miscellaneous	2,570	**1,957**	2,671	(714)
Transfers In	92,973	-	-	-
Total Cash Receipts	1,704,986	**1,642,974**	1,618,671	24,303
Expenditures				
Production Light	756,540	**760,023**	352,552	407,471
Production Water	80,553	**105,713**	352,552	(246,839)
Light Distribution	180,279	**198,431**	352,551	(154,120)
General Administrative	203,880	**208,263**	352,551	(144,288)
Main Street Funding	246	**685**	3,000	(2,315)
Equipment Reserve Transfer	54,000	**43,000**	43,000	-
Transfers Out	242,000	**242,000**	242,000	-
Total Expenditures	1,517,498	**1,558,115**	1,698,206	(140,091)
Cash Receipts Over (Under) Expenditures	187,488	**84,859**		
Unencumbered Cash - Beginning	444,039	**631,527**		
Prior Year Cancelled Encumbrances	-	**43,349**		
Unencumbered Cash - Ending	$ 631,527	**759,735**		

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
Electric and Waterworks Utility Surplus Fund
Statement of Cash Receipts and Expenditures
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Prior Year Actual	**Current Year Actual**
Cash Receipts			
Transfers In	$	60,000	**60,000**
Expenditures		-	-
Cash Receipts Over (Under) Expenditures		60,000	**60,000**
Unencumbered Cash - Beginning		81,481	**141,481**
Unencumbered Cash - Ending	$	141,481	**201,481**

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
2003 Electric and Waterworks Principal and Interest Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Cash Receipts	$ -	-	-	-
Expenditures				
Transfers Out	22,473	-	-	-
Cash Receipts Over (Under) Expenditures	(22,473)	-		
Unencumbered Cash - Beginning	22,473	-		
Unencumbered Cash - Ending	$ -	-		

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
2003 Bond Reserve Account Fund
Statement of Cash Receipts and Expenditures
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Prior Year Actual	Current Year Actual
Cash Receipts	$	-	-
Expenditures			
Transfers Out		70,500	-
Cash Receipts Over (Under) Expenditures		(70,500)	-
Unencumbered Cash - Beginning		70,500	-
Unencumbered Cash - Ending	$	-	-

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
Sewer Service Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Sewer Service Charges	$ 102,633	**100,162**	105,000	(4,838)
Reimbursed Expenses	107	**806**	-	806
Total Cash Receipts	102,740	**100,968**	105,000	(4,032)
Expenditures				
Personal Services	35,146	**37,422**	41,510	(4,088)
Contractual Services	5,944	**5,078**	8,600	(3,522)
Commodities	6,163	**5,759**	9,200	(3,441)
Capital Outlay	5,600	**3,612**	14,500	(10,888)
Transfers Out	59,904	**41,404**	41,404	-
Total Expenditures	112,757	**93,275**	115,214	(21,939)
Cash Receipts Over (Under) Expenditures	(10,017)	**7,693**		
Unencumbered Cash - Beginning	28,961	**19,004**		
Prior Year Cancelled Encumbrances	60	-		
Unencumbered Cash - Ending	$ 19,004	**26,697**		

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
Sewer Replacement Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Cash Receipts				
Transfers In	$ 59,904	**21,404**	21,404	-
Expenditures				
Capital Outlay	-	-	97,238	(97,238)
Cash Receipts Over (Under) Expenditures	59,904	**21,404**		
Unencumbered Cash - Beginning	15,930	**75,834**		
Unencumbered Cash - Ending	$ 75,834	**97,238**		

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
Solid Waste Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Cash Receipts				
Trash Charges	$ 112,299	**121,148**	128,000	(6,852)
Expenditures				
Personal Services	2,236	**2,403**	3,500	(1,097)
Contractual Services	103,824	**114,170**	119,000	(4,830)
Capital Outlay	-	**-**	2,000	(2,000)
Total Expenditures	106,060	**116,573**	124,500	(7,927)
Cash Receipts Over (Under) Expenditures	6,239	**4,575**		
Unencumbered Cash - Beginning	34,746	**40,985**		
Unencumbered Cash - Ending	$ 40,985	**45,560**		

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
Storm Water Utility Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Cash Receipts				
Storm Sewer Fee	$ 17,419	**17,364**	18,000	(636)
Expenditures				
Contractual Services and Commodities	-	**-**	16,408	(16,408)
Transfers Out	15,000	**15,000**	15,000	-
Total Expenditures	15,000	**15,000**	31,408	(16,408)
Cash Receipts Over (Under) Expenditures	2,419	**2,364**		
Unencumbered Cash - Beginning	10,408	**12,827**		
Unencumbered Cash - Ending	$ 12,827	**15,191**		

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
Storm Water Utility Replacement Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Cash Receipts				
Transfers In	$ 15,000	**15,000**	15,000	-
Expenditures	-	-	60,000	(60,000)
Cash Receipts Over (Under) Expenditures	15,000	**15,000**		
Unencumbered Cash - Beginning	30,000	**45,000**		
Unencumbered Cash - Ending	$ 45,000	**60,000**		

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
Water System Capital Improvement Fund
Statement of Cash Receipts and Expenditures
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Prior Year Actual	Current Year Actual
Cash Receipts			
Improvement Fees	$	53,388	**52,985**
Expenditures			
Contractual Services		-	**39,247**
Cash Receipts Over (Under) Expenditures		53,388	**13,738**
Unencumbered Cash - Beginning		55,104	**108,492**
Unencumbered Cash - Ending	$	108,492	**122,230**

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
Witt Memorial Fund
Statement of Cash Receipts and Expenditures
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

		Prior Year Actual	Current Year Actual
Cash Receipts			
Interest	$	1,107	**700**
Expenditures		-	-
Cash Receipts Over (Under) Expenditures		1,107	**700**
Unencumbered Cash - Beginning		61,904	**63,011**
Unencumbered Cash - Ending	$	63,011	**63,711**

The notes to the financial statements are an integral part of this statement.

CITY OF ST. JOHN, KANSAS
Agency Funds
Summary of Cash Receipts and Cash Disbursements
For the Year Ended December 31, 2011

Fund		Beginning Cash Balance	Cash Receipts	Cash Disbursements	**Ending Cash Balance**
Section 125 Cafeteria Fund	$	4,603	9,658	9,623	**4,638**
Meter Deposit Fund		13,975	6,332	3,462	**16,845**
Total Agency Funds	$	18,578	15,990	13,085	**21,483**

The notes to the financial statements are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of St. John, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statements are presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Reporting Entity

The City is a municipal corporation governed by an elected mayor and five elected council members. The financial statements of the City consist of all the funds of the City that are considered to be controlled by or dependent on the City. Control or dependence is determined on the basis of budget adoption, taxing authority, funding, and appointment of the respective governing board. The City has no component units.

Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Accordingly, actual results could differ from those estimates.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following categories of funds comprise the financial activities of the City for the year ended December 31, 2011.

Governmental Fund Categories

General Fund - to account for all financial resources except those required to be reported in another fund.

Special Revenue Funds - to account for the proceeds of specific revenue sources that are legally restricted to expenditure for a specified purpose.

Debt Service Funds - to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Permanent Funds – to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the City's programs – that is, for the benefit of the City or its citizenry.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Proprietary Fund Category

Enterprise Funds – to account for operations that are financed and operated in a manner similar to private business enterprises where the stated intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Categories

Private Purpose Trust Fund – to account for assets held by the City as trustee or agent for others. The principal and income of the fund may be expended in the course of the fund's designated operations.

Agency Funds – to account for assets held by the City as trustee or agent for others.

Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the statutory basis of accounting.

Departure From Accounting Principles Generally Accepted in the United Sates of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the City are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which revenues are recognized when cash is received a nd expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds, and the following special revenue funds: Equipment Reserve Fund, Jubilee Fund, and Capital Improvement Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Deposits and Investments
The City follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary of cash receipts, expenditures, and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk - Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2011.

At December 31, 2011, the City's carrying amount of deposits was $2,056,942 and the bank balance was $2,101,299. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $326,040 was covered by federal depository insurance, and $1,775,259 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2011.

Compensated Absences
Vacation
The City's policy regarding vacation for full-time employees is as follows:

Years Worked	Amount Earned
0-5	8 hours/month
6-10	10 hours/month
11-15	12 hours/month
16-19	14 hours/month
20 and over	16 hours/month

Employees are allowed to carry over no more than 5 days of vacation from the previous year plus the unused portion of the leave earned within the current year for use in the future. Upon termination, an employee shall be compensated for all earned but unused vacation leave at their final rate of pay.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Sick Leave
The City's policy regarding sick leave is that an employee can accumulate sick leave at the rate of 8 hours per month worked up to a maximum of 120 days, which is cancelled upon the termination of the employee.

Included in the accumulated sick leave balance is an amount for the City's sick leave pool. The purpose of the sick leave pool is to allow staff members to contribute unused sick leave to a pool and allow participating members, who would otherwise have their pay reduced, draw from the pool and avoid having their pay reduced.

Comp Time
The policy regarding comp time is that an employee can earn comp time after working 40 hours per week. It is calculated at time and one half. Employees have the option of taking time off or receiving payment for the hours earned. Comp time is accrued to a maximum of 40 hours for non-public safety employees.

A potential liability for accumulated vacation, sick leave and comp time is shown on the schedule of long-term debt.

Deferred Compensation Plan
The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all City employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency.

Defined Benefit Pension Plan
Plan Description
The City contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy
K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% and 6% (if hired on or after July 1, 2009) of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the contribution rates for KPERS employers. The employer rate established for calendar year 2011 was 7.74%. The City's employer contributions to KPERS for the years ending December 31, 2011, 2010 and 2009 were $36,070, $32,001, and $28,013, respectively, equal to the required contributions for each year as set forth by the legislature.

Other Post Employment Benefits
As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Property Tax Calendar

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the agency and permanent funds of the City for special purposes.

Reimbursements

The City records reimbursable expenditures (or expenses) in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparison, the expenditures (or expenses) are properly offset by the reimbursements.

Special Assessments

Projects financed in part by special assessments are financed through general obligation bonds of the City and are retired from the bond and interest fund. Special assessments received prior to the issuance of bonds are recorded as revenue in the appropriate project. Special assessments received after the issuance of bonds are recorded as revenue in the bond and interest fund.

NOTE 2 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of St. John, Kansas'** interfund transfers and statutory authority for the year ended December 31, 2011 were as follows:

From	To	Statutory Authority	Amount
Water and Light Fund	General Fund	K.S.A. 12-825d	$ 182,000
Storm Water Utility Fund	Storm Water Utility Replacement Fund	K.S.A. 12-825d	15,000
Water and Light Fund	Electric and Waterworks Utility Surplus Fund	K.S.A. 12-825d	60,000

NOTE 2 – INTERFUND TRANSFERS (continued)

From	To	Statutory Authority	Amount
Sewer Service Fund	Sewer Replacement Fund	K.S.A. 12-825d	21,404
Water and Light Fund	Equipment Reserve Fund	K.S.A. 12-1,117	43,000
General Fund	Capital Improvement Fund	K.S.A. 12-1,118	5,000
Sewer Service Fund	General Fund	K.S.A. 12-825d	20,000

NOTE 3 – LITIGATION

City of St. John, Kansas is party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material adverse impact on the affected funds of the City.

NOTE 4 – RISK MANAGEMENT

City of St. John, Kansas carries commercial insurance for risks of loss, including property, general liability, inland marine, workers' compensation, umbrella, automobile, linebacker and surety bond coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three calendar years.

NOTE 5 – GRANTS AND SHARED REVENUES

City of St. John, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 6 – COMPARATIVE DATA

Comparative data for the prior year have been presented in Statement 3 in the accompanying financial statements in order to provide an understanding of changes in **City of St. John, Kansas'** cash and unencumbered cash balances. However, complete comparative data (presentation of prior year totals in Statement 1) has not been presented since their inclusion would make the statement unduly complex and difficult to read.

NOTE 7 – DESIGNATED FUNDS

City of St. John, Kansas has cash balances that are designated for specific purposes. The following are the amounts and the specific designations:

1) The original principal amount of $182,113 was donated to the City by Lenore Cornwell. Per the trust agreement, the original principal must be kept intact. The earnings on the principal are to be used in the creation and maintenance of public improvements within the City. The City has invested the monies in a certificate of deposit and accounts for it in a separate fund titled "Cornwell Memorial Fund."

NOTE 7 – DESIGNATED FUNDS (continued)

2) The original principal amount of $10,000 was donated to the City by Edna Smith. Per the trust agreement, the original amount may be invested and the income generated may be accumulated and added to such fund and reinvested as principal, or may be used for the general maintenance of the parks. The principal of the fund or some portion thereof may also be used for any major improvement program for the parks. The City has invested the monies in a certificate of deposit and accounts for it in a separate fund titled "Edna Smith Park Memorial Fund."

3) The original principal amount of $50,000 was donated to the City by Kate Witt. Per the trust agreement, the original amount is invested in a 50 year certificate of deposit with First National Bank and Trust, St. John, Kansas. The interest on the principal is to be used for the maintenance, painting and general repair of the Witt Center. Upon the expiration of 50 years, the $50,000 certificate will be paid to the City and may be used at the City's discretion.

NOTE 8 – CONTINGENCY AND COMMITMENTS

City of St. John, Kansas entered into a Fire Station Cooperative Agreement with Stafford County, Kansas. The City agreed to pay 37.5% of the cost of the new fire station. Total projected cost of the building is $116,260. The City's share would be $43,598. $25,000 was paid in 2010, $10,000 was paid in 2011, and the balance of $8,598 is due in 2012.

NOTE 9 – LONG-TERM DEBT

City of St. John, Kansas has the following types of long-term debt.

General Obligation Bonds
On January 1, 2003, the City issued $138,000 in General Obligation Bonds, Series 2003, to provide permanent financing for the acquisition of a fire pumper truck.

On September 1, 2001, the City issued $74,926 in General Obligation Bonds, Series 2001, to provide special assessment funds for Centennial Court.

Lease Obligations
The City has entered into lease agreements with an option to purchase at the expiration of the lease terms. The leases contain a fiscal funding clause.

See the following pages for the changes in long-term liabilities for the City and the current maturities of long-term debt and interest for the next five years and in five year increments through maturity.

NOTE 9 - LONG-TERM DEBT (continued)

Changes in long-term liabilities for the City for the year ended December 31, 2011, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
Series 2001	3.75% - 5.25%	09/2001	$ 74,926	2016	$ 36,000	-	5,000	(5,000)	31,000	1,820
Series 2003	3.30% - 4.70%	01/2003	138,000	2018	80,000	-	10,000	(10,000)	70,000	3,530
Total General Obligation Bonds					116,000	-	15,000		101,000	5,350
Capital Leases										
Johnson MX450 Street Sweeper	4.00%	03/2005	126,500	2012	31,449	-	21,392	(21,392)	10,057	1,268
Fire Truck	4.00%	12/21/2007	49,808	2012	20,397	-	9,981	(9,981)	10,416	827
1997 IHC Dump Truck	3.20%	07/22/2011	14,000	2014	-	14,000	-	14,000	14,000	-
Total Capital Leases					51,846	14,000	31,373		34,473	2,095
Total Contractual Indebtedness					167,846	14,000	46,373		135,473	7,445
Compensated Absences					149,160	-	-	29,846	179,006	-
Total Long-Term Debt					$ **317,006**	**14,000**	**46,373**	**29,846**	**314,479**	**7,445**

NOTE 9 - LONG-TERM DEBT (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR						
	2012	2013	2014	2015	2016	2017 - 2021	**Total**
Principal							
General Obligation Bonds							
Series 2001	$ 6,000	6,000	6,000	6,000	7,000	-	**31,000**
Series 2003	10,000	10,000	10,000	10,000	10,000	20,000	**70,000**
Total General Obligation Bonds	16,000	16,000	16,000	16,000	17,000	20,000	**101,000**
Capital Leases							
Johnson MX450 Street Sweeper	10,057	-	-	-	-	-	**10,057**
Fire Truck	10,416	-	-	-	-	-	**10,416**
1997 IHC 4900 Dump Truck	4,658	4,595	4,747	-	-	-	**14,000**
Total Capital Leases	25,131	4,595	4,747	-	-	-	**34,473**
Total Principal	**41,131**	**20,595**	**20,747**	**16,000**	**17,000**	**20,000**	**135,473**
Interest							
General Obligation Bonds							
Series 2001	1,580	1,285	986	680	367	-	**4,898**
Series 2003	3,140	2,740	2,320	1,880	1,410	1,410	**12,900**
Total General Obligation Bonds	4,720	4,025	3,306	2,560	1,777	1,410	**17,798**
Capital Leases							
Johnson MX450 Street Sweeper	333	-	-	-	-	-	**333**
Fire Truck	409	-	-	-	-	-	**409**
1997 IHC 4900 Dump Truck	242	305	154	-	-	-	**701**
Total Capital Leases	984	305	154	-	-	-	**1,443**
Total Interest	**5,704**	**4,330**	**3,460**	**2,560**	**1,777**	**1,410**	**19,241**
Total Principal and Interest	$ **46,835**	**24,925**	**24,207**	**18,560**	**18,777**	**21,410**	**154,714**