

CITY OF LEROY, KANSAS

Statutory Basis Financial Statement
and Independent Auditors' Report
with Supplemental Information

For the Year Ended December 31, 2011

CITY OF LEROY, KANSAS

December 31, 2011

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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Council
City of LeRoy, Kansas

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of the City of LeRoy, Kansas, as of and for the year ended December 31, 2011. This financial statement is the responsibility of the City of LeRoy, Kansas' management. Our responsibility is to express an opinion on the financial statement based on our audit. The prior year summarized comparative information has been derived from the City's 2010 financial statement and, in our report dated June 27, 2011, we expressed an unqualified opinion on the financial statement of the City of LeRoy, Kansas, prepared in accordance with the statutory basis of accounting.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the Kansas Municipal Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the City of LeRoy, Kansas has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of LeRoy, Kansas, as of December 31, 2011, or the respective changes in financial position and changes in cash flows, where applicable, for the year then ended.

In our opinion, the financial statement referred above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of LeRoy, Kansas, as of December 31, 2011, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, and component unit schedule of cash receipts and expenditures (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the statutory financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

June 29, 2012
Chanute, Kansas

CITY OF LEROY, KANSAS
 Summary of Cash Receipts, Expenditures, and Unencumbered Cash
 For the Year Ended December 31, 2011

| Funds | Beginning Unencumbered Cash Balance | | Cash Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Encumbrances and Accounts Payable | | Ending Cash Balances December 31, | |
|---|-------------------------------------|---------------|---------------|---------------|----------------------------------|---------------------------------------|---------------|-----------------------------------|------|
| | | | | | | | | 2011 | 2010 |
| Governmental Type Funds: | | | | | | | | | |
| General Fund | \$ 227,414.47 | \$ 208,714.66 | \$ 225,257.67 | \$ 210,871.46 | \$ 4,799.93 | \$ 234,047.30 | | | |
| Special Revenue Funds: | | | | | | | | | |
| Special Liability | 43,403.80 | 11,169.94 | 12,674.00 | 41,899.74 | - | 43,403.80 | | | |
| Special Highway | 6,838.33 | 16,567.46 | 15,847.13 | 7,558.66 | - | 6,897.29 | | | |
| Special Parks and Recreation | 561.12 | 26,271.28 | 23,501.16 | 3,331.24 | - | 561.12 | | | |
| Equipment Reserve | 64,288.03 | 329.00 | 36,000.00 | 28,617.03 | - | 64,738.02 | | | |
| Infrastructure | 258,441.77 | 113,401.00 | 78,074.48 | 293,768.29 | 83.61 | 258,441.77 | | | |
| Capital Projects Funds: | | | | | | | | | |
| Community Building | - | 105,454.25 | - | 105,454.25 | - | - | | | |
| Proprietary Type Funds: | | | | | | | | | |
| Enterprise Funds: | | | | | | | | | |
| Water Utility | 56,444.80 | 151,351.79 | 150,980.05 | 56,816.54 | 5,836.33 | 57,171.65 | | | |
| Water Utility Bond Reserve | 7,000.00 | - | 7,000.00 | - | - | 7,000.00 | | | |
| Water Utility Maintenance Reserve | 3,500.00 | - | 3,500.00 | - | - | 3,500.00 | | | |
| 1990 Water Utility Principal and Interest | 29,748.95 | 28,291.74 | 58,040.69 | - | - | 29,748.95 | | | |
| 1990 Water Utility Bond Reserve | 13,200.00 | - | 13,200.00 | - | - | 13,200.00 | | | |
| Sewer Utility | 26,462.54 | 37,537.67 | 50,130.86 | 13,869.35 | 17.77 | 26,492.03 | | | |
| Sewer Replacement | 22,638.93 | - | - | 22,638.93 | - | 22,638.93 | | | |
| Solid Waste Management | 408.28 | 39,873.07 | 39,836.36 | 444.99 | 3,384.60 | 408.28 | | | |
| Total Primary Government Component Unit: | 760,351.02 | 738,961.86 | 714,042.40 | 785,270.48 | 14,122.24 | 768,249.14 | | | |
| LeRoy Cemetery Association | 37,030.98 | 2,445.54 | 2,905.58 | 36,570.94 | - | 37,030.98 | | | |
| Total Reporting Entity | \$ 797,382.00 | \$ 741,407.40 | \$ 716,947.98 | \$ 821,841.42 | \$ 14,122.24 | \$ 805,280.12 | | | |
| Composition of Cash: | | | | | | | | | |
| Petty Cash | | | | | | \$ 200.00 | \$ 200.00 | | |
| Checking Accounts | | | | | | 22,056.63 | 26,478.90 | | |
| Money Market Accounts | | | | | | 577,136.09 | 541,570.24 | | |
| Certificates of Deposits | | | | | | 200,000.00 | 200,000.00 | | |
| Totals - Primary Government | | | | | | 799,392.72 | 768,249.14 | | |
| Component Unit - LeRoy Cemetery Association | | | | | | 36,570.94 | 37,030.98 | | |
| Total Cash and Investments | | | | | | \$ 835,963.66 | \$ 805,280.12 | | |

The notes to the financial statement are an integral part of this statement.

CITY OF LEROY, KANSAS

Notes to Financial Statement
December 31, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement and schedules of the City of LeRoy, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from generally accepted accounting policies.

Reporting Entity

The City of LeRoy, Kansas, is a municipal corporation governed by an elected five-member council. These financial statements present the City of LeRoy (the primary government) and its component unit. The component unit is included in the City's reporting entity because of the significance of its operational and financial relationship with the City.

Discretely Presented Component Unit

The component unit section of the financial statement and schedules includes the financial data of the discretely presented component unit. This component unit is reported separately to emphasize that it is legally separate from the City. The governing body of this component unit is appointed by the City.

LeRoy Cemetery Association. The LeRoy Cemetery Association maintains the City's cemetery. The Leroy Cemetery Association can sue or be sued, and can buy, sell or lease real property. Bond issuances must be approved by the City. Financial statements are available through the Cemetery Association.

Basis of Presentation – Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of LeRoy, Kansas, for the year of 2011:

GOVERNMENTAL FUNDS

General Fund – to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds – to account for the proceeds of specific revenue sources (other than special assessments or major capital projects), that are restricted by law or administrative action to expenditure for specified purposes.

Capital Project Funds - The Capital Project Funds account for capital improvements (except for those financed by proprietary funds), which are financed from the City's general obligation bond issues, special assessments, certain federal grants and other specific receipts.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation – Fund Accounting (Continued)

Debt Service Fund – to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt, and the financing of special assessments which are general obligations of the City of LeRoy, Kansas.

PROPRIETARY FUNDS

Enterprise Funds – to account for operations that are financed and operated in a manner similar to private business enterprises – where the stated intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges – or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Basis of Presentation – Statutory Basis of Accounting

The statutory basis of accounting, as used in preparation of this statutory basis financial statement and schedules, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving the cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the statutory basis of accounting.

Departures from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the City are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

Comparative Data

Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, complete comparative data in each of the statements have not been presented since their inclusion would make the statements unduly complex and difficult to read.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than revenues. In the financial statements and budget comparisons presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the city treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The county treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half of the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the county treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, which is a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of the individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, fiduciary funds, permanent funds and the following special revenue funds:

- Equipment Reserve Fund

In addition, an operating budget is not required for enterprise principal and interest funds and enterprise reserve funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statements 1 and Schedule 1, the City was in compliance with the cash basis and budget laws of Kansas.

3. DEPOSITS AND INVESTMENTS

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the bank provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

3. DEPOSITS AND INVESTMENTS (Continued)

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City’s deposits may not be returned to it. State statutes require the City’s deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2011.

At year-end, the City’s carrying amount of deposits was \$799,392.72 and the bank balance was \$827,157.16. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$300,021.07 was covered by FDIC insurance and \$527,136.09 was collateralized with securities held by the pledging financial institutions’ agents in the City’s name.

4. LOANS RECEIVABLE

In prior years, the City had established an economic development revolving loan program. The program was the recipient of money paid back to the City of LeRoy by industries which received loans from the economic development loan program, which was funded by a grant from Coffey County in earlier years. The loans due to the City at December 31, 2011 through the economic development revolving loan program are as follows:

| | BALANCE 12-31-10 | LESS: PRINCIPAL REDUCTIONS | ADD: NEW LOANS | BALANCE 12-31-11 |
|-------------------------|-------------------------|----------------------------------|----------------------|-------------------------|
| Gunlock & Gleue Designs | \$ 9,825.25 | \$ (3,335.85) | \$ - - | \$ 6,489.40 |
| Garceau | 13,500.00 | - - | - - | 13,500.00 |
| Osmundson | <u>5,318.87</u> | <u>(1,232.82)</u> | <u>- -</u> | <u>4,086.05</u> |
| TOTAL | <u>\$ 28,644.12</u> | <u>\$ (4,568.67)</u> | <u>\$ - -</u> | <u>\$ 24,075.45</u> |

5. DEFINED BENEFIT PENSION PLAN

The City participates in the Kansas Public Employees Retirement System (“KPERS”) a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. Those reports may be obtained by writing to KPERS (611 S Kansas, Suite 100; Topeka, Kansas 66603) or by calling 1-888-275-5737.

Funding Policy

K.S.A 74-4919 establishes the KPERS member-employee contribution rate at 4% or 6% of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the employer contribution rates for KPERS employers. The employer rates established for 2011 was 7.74% for January 1, 2011 through December 31, 2011. The City of LeRoy employer contributions to KPERS for the years ending December 31, 2011, 2010, and 2009 were \$8,450.56, \$7,236.41, and \$5,762.19, respectively, equal to the required contributions for each year.

6. LONG-TERM LIABILITIES

Changes in long-term liabilities for the City for the year ended December 31, 2011, were as follows:

| Issue | Interest Rates | Date of Issue | Amount of Issue | Date of Final Maturity | Balance Beginning of Year | Additions | Reductions/ Payments | Net Change | Balance End of Year | Interest Paid |
|---|----------------|---------------|-----------------|------------------------|---------------------------|-----------|----------------------|------------|---------------------|---------------|
| Revenue Bonds To be paid with Utility Revenues Series 1990 | 6.00% | 1990 | \$ 190,725.00 | 2029 | \$ 124,424.74 | - | \$ 124,424.74 | | \$ - | \$ 5,721.65 |
| Total Contractual Indebtedness | | | | | 124,424.74 | - | 124,424.74 | | - | 5,721.65 |
| Other Long-Term Liabilities Compensated Absences Vacation Pay | N/A | N/A | N/A | N/A | 2,616.00 | | | \$ 52.80 | 2,668.80 | N/A |
| Total Long-Term Liabilities | | | | | \$ 127,040.74 | \$ - | \$ 124,424.74 | \$ 52.80 | \$ 2,668.80 | \$ 5,721.65 |

7. COMPENSATED ABSENCES

Regular employees earn and accumulate vacation leave as follows:

- After One Full Year of Employment – 5 days
- After Two Full Years of Employment – 10 days
- After Ten Full Years of Employment – 15 days
- After Twenty Full Years of Employment – 20 days

Vacation is not earned for partial years worked. Employees shall not accumulate more than ten vacation days.

Regular employees earn and accumulate sick leave from the beginning of employment at the rate of one day per month worked. Sick leave may be accumulated to a maximum of 60 days. Any unused sick leave at date of termination is lost.

The City accrues a liability for compensated absences which meet the following criteria:

1. The City’s obligation relating to employees rights to receive compensation for future absences is attributable to employees’ services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and, is material.

In accordance with the above criteria, the City has accrued a liability for vacation pay in Note 6, Long-Term Liabilities. The City has not accrued a liability for sick pay, which has been earned, but not taken by City employees, as the amounts cannot be reasonably estimated.

8. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees’ health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

9. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

| <u>PROJECT NAME</u> | <u>AUTHORIZED</u> | <u>EXPENDED THRU 12/31/11</u> | <u>COMPLETION</u> |
|----------------------------|-------------------|-----------------------------------|-------------------|
| Community Building Project | \$ 615,979.00 | \$ 0.00 | 2014 |

10. INTERFUND TRANSFERS

Operating transfers were as follows:

| <u>From Fund:</u> | <u>To Fund:</u> | <u>Statutory Authority</u> | <u>Amount</u> |
|-----------------------------------|-----------------------------------|----------------------------|---------------|
| Water Utility | 1990 Water Principal and Interest | K.S.A. 12-825d | \$ 4,591.74 |
| Water Utility Bond Reserve | 1990 Water Principal and Interest | K.S.A. 12-825d | 7,000.00 |
| Water Utility Maintenance Reserve | 1990 Water Principal and Interest | K.S.A. 12-825d | 3,500.00 |
| 1990 Water Utility Bond Reserve | 1990 Water Principal and Interest | K.S.A. 12-825d | 13,200.00 |
| General | Community Building | K.S.A. 12-1,118 | 5,190.07 |

11. RELATED PARTY TRANSACTIONS

The City paid \$11,592.50 during the year ended December 31, 2011, to a local construction company owned by a City Council member’s spouse for repairs to City Hall and the partial demolition of the Union Block building. Subsequently, a decision was made to salvage the Union Block building. However, due to the value of the building being less than the restoration cost, the building was deeded to the Council member’s spouse, who was willing to assume the cost of the project.

12. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statements. Additionally, there were no other nonrecognized subsequent events requiring disclosure.

SUPPLEMENTAL INFORMATION

CITY OF LEROY, KANSAS
 Summary of Expenditures - Actual and Budget
 (Budgeted Funds Only)
 For the Year Ended December 31, 2011

| Funds | Total Budget for Comparison | Expenditures Chargeable to Current Year | Variance - Over (Under) |
|------------------------------|--------------------------------------|--|-------------------------------|
| Governmental Type Funds: | | | |
| General Fund | \$ 398,735.00 | \$ 225,257.67 | \$ (173,477.33) |
| Special Revenue Funds: | | | |
| Special Liability | 55,456.00 | 12,674.00 | (42,782.00) |
| Special Highway | 26,528.00 | 15,847.13 | (10,680.87) |
| Special Parks and Recreation | 25,635.00 | 23,501.16 | (2,133.84) |
| Equipment Reserve | 88,965.00 | 36,000.00 | (52,965.00) |
| Infrastructure | 437,881.00 | 78,074.48 | (359,806.52) |
| Proprietary Type Funds: | | | |
| Enterprise Funds: | | | |
| Water Utility | 184,546.00 | 150,980.05 | (33,565.95) |
| Sewer Utility | 65,867.00 | 50,130.86 | (15,736.14) |
| Solid Waste Management | 47,722.00 | 39,836.36 | (7,885.64) |

See accompanying independent auditors' report

CITY OF LEROY, KANSAS
GENERAL FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

| | Current Year | | | Variance - Over (Under) |
|-----------------------------------|-------------------------|-------------------|----------------------|-------------------------------|
| | Prior Year Actual | Actual | Budget | |
| Cash Receipts | | | | |
| Taxes and Shared Revenue | | | | |
| Ad Valorem Property | \$ 97,487.59 | \$ 94,639.01 | \$ 95,755.00 | \$ (1,115.99) |
| Delinquent | 901.29 | 2,483.13 | 1,407.00 | 1,076.13 |
| Motor Vehicle | 13,788.05 | 14,193.65 | 14,488.00 | (294.35) |
| Recreational Vehicle | 510.35 | 446.65 | 638.00 | (191.35) |
| 16 & 20 M Trucks | 463.87 | 440.74 | 391.00 | 49.74 |
| Franchise Tax | 9,442.66 | 9,902.26 | 7,040.00 | 2,862.26 |
| Sales Tax | 47,224.96 | 58,861.76 | 50,722.00 | 8,139.76 |
| Fines and Forfeitures | 1,805.50 | 3,064.00 | 1,860.00 | 1,204.00 |
| Charges for Services | 58.00 | 62.50 | - | 62.50 |
| Licenses and Permits | 1,143.00 | 1,324.00 | 1,026.00 | 298.00 |
| Use of Money and Property | | | | |
| Interest Income | 3,790.24 | 3,206.01 | 4,125.00 | (918.99) |
| Sale of Materials | - | 34.00 | - | 34.00 |
| Economic Loan Interest Income | 848.13 | 170.49 | - | 170.49 |
| Economic Loan Repayments | | | | |
| True Enterprises | 1,532.96 | - | 8,400.00 | (8,400.00) |
| Gunlock & Gleue Designs | 3,315.71 | 3,335.85 | - | 3,335.85 |
| Vernon & Christine Williams | 9,537.79 | - | - | - |
| Elizabeth Osmundson | 1,695.71 | 1,232.82 | - | 1,232.82 |
| Other Revenues | | | | |
| Reimbursed Expense | 230.67 | 9,992.12 | - | 9,992.12 |
| Miscellaneous | 2,650.90 | 223.24 | 600.00 | (376.76) |
| Sanitation Billings Admin. | 5,164.99 | 5,102.43 | 4,431.00 | 671.43 |
| Total Cash Receipts | <u>201,592.37</u> | <u>208,714.66</u> | <u>\$ 190,883.00</u> | <u>\$ 17,831.66</u> |
| Expenditures and Transfers | | | | |
| Subject to Budget | | | | |
| General Administration | | | | |
| Personal Services | 22,917.51 | 23,034.66 | \$ 23,032.00 | \$ 2.66 |
| Contractual Services | 26,850.25 | 34,666.55 | 30,000.00 | 4,666.55 |
| Commodities | 10,925.43 | 6,143.63 | 6,500.00 | (356.37) |
| Capital Outlay | - | - | 2,000.00 | (2,000.00) |

See accompanying independent auditors' report

CITY OF LEROY, KANSAS
GENERAL FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

| | Prior Year Actual | Current Year | | Variance - Over (Under) |
|---|-------------------------|----------------------|----------------------|-------------------------------|
| | | Actual | Budget | |
| Expenditures and Transfers Subject to Budget (Continued) | | | | |
| Cemetery | | | | |
| Contractual Services | \$ 9,945.00 | \$ 8,147.39 | \$ 10,000.00 | \$ (1,852.61) |
| Commodities | 370.90 | 1,947.56 | 350.00 | 1,597.56 |
| Appropriations to Cemetery Association | 2,000.00 | 2,000.00 | 5,000.00 | (3,000.00) |
| Parks and Recreation | | | | |
| Contractual Services | 4,038.85 | 5,071.08 | 4,200.00 | 871.08 |
| Commodities | 1,042.46 | 629.24 | 2,500.00 | (1,870.76) |
| Capital Outlay | - | - | 2,000.00 | (2,000.00) |
| Police | | | | |
| Personal Services | 15,151.20 | 23,480.30 | 14,850.00 | 8,630.30 |
| Contractual Services | 1,486.04 | 2,770.45 | 3,600.00 | (829.55) |
| Commodities | 5,169.66 | 4,269.49 | 6,000.00 | (1,730.51) |
| Capital Outlay | - | 19,823.00 | 2,000.00 | 17,823.00 |
| Street Department | | | | |
| Personal Services | 3,675.99 | 155.16 | 7,282.00 | (7,126.84) |
| Contractual Services | 838.91 | 1,015.06 | 2,000.00 | (984.94) |
| Commodities | 915.85 | 2,879.54 | 1,000.00 | 1,879.54 |
| Capital Outlay | - | - | 77,496.00 | (77,496.00) |
| Street Lights | | | | |
| Contractual Services | 11,613.57 | 11,877.53 | 12,500.00 | (622.47) |
| Community Building Department | | | | |
| Capital Outlay | - | - | 65,000.00 | (65,000.00) |
| Debt Service | - | 72,156.96 | 101,425.00 | (29,268.04) |
| Operating Transfers to | | | | |
| Equipment Reserve Fund | 10,000.00 | - | 20,000.00 | (20,000.00) |
| Community Building Fund | - | 5,190.07 | - | 5,190.07 |
| Total Expenditures and Transfers Subject to Budget | <u>126,941.62</u> | <u>225,257.67</u> | <u>\$ 398,735.00</u> | <u>\$ (173,477.33)</u> |
| Receipts Over(Under) Expenditures | 74,650.75 | (16,543.01) | | |
| Unencumbered Cash, Beginning | <u>152,763.72</u> | <u>227,414.47</u> | | |
| Unencumbered Cash, Ending | <u>\$ 227,414.47</u> | <u>\$ 210,871.46</u> | | |

See accompanying independent auditors' report

CITY OF LEROY, KANSAS
SPECIAL LIABILITY FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

| | Prior Year Actual | Current Year | | Variance - Over (Under) |
|---|-------------------------|---------------------|---------------------|-------------------------------|
| | | Actual | Budget | |
| Cash Receipts | | | | |
| Taxes and Shared Revenue | | | | |
| Ad Valorem Property | \$ 8,848.44 | \$ 8,759.62 | \$ 8,863.00 | \$ (103.38) |
| Delinquent | 81.97 | 226.41 | 128.00 | 98.41 |
| Motor Vehicle | 1,253.63 | 1,287.75 | 1,315.00 | (27.25) |
| Recreational Vehicle | 46.46 | 40.52 | 58.00 | (17.48) |
| 16 & 20 M Truck | 42.52 | 39.96 | 35.00 | 4.96 |
| Other Revenues | | | | |
| Reimbursed Expense | 1,110.33 | 815.68 | 1,300.00 | (484.32) |
| Total Cash Receipts | 11,383.35 | 11,169.94 | \$ 11,699.00 | \$ (529.06) |
| Expenditures and Transfers | | | | |
| Subject to Budget | | | | |
| General Government | | | | |
| Contractual Services | 7,557.00 | 12,674.00 | \$ 55,456.00 | \$ (42,782.00) |
| Total Expenditures and Transfers | 7,557.00 | 12,674.00 | \$ 55,456.00 | \$ (42,782.00) |
| Receipts Over(Under) Expenditures | 3,826.35 | (1,504.06) | | |
| Unencumbered Cash, Beginning | 39,577.45 | 43,403.80 | | |
| Unencumbered Cash, Ending | <u>\$ 43,403.80</u> | <u>\$ 41,899.74</u> | | |

See accompanying independent auditors' report

CITY OF LEROY, KANSAS
SPECIAL HIGHWAY FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

| | Prior Year Actual | Current Year | | Variance - Over (Under) |
|---|-------------------------|--------------------|---------------------|-------------------------------|
| | | Actual | Budget | |
| Cash Receipts | | | | |
| Intergovernmental | | | | |
| Special Highway Tax | \$ 14,758.28 | \$ 14,496.66 | \$ 19,960.00 | \$ (5,463.34) |
| Use of Money and Property | | | | |
| Sale of Materials | 2,319.28 | 2,070.80 | 1,700.00 | 370.80 |
| Other Revenues | | | | |
| Miscellaneous | 646.77 | - | - | - |
| Total Cash Receipts | <u>17,724.33</u> | <u>16,567.46</u> | <u>\$ 21,660.00</u> | <u>\$ (5,092.54)</u> |
| Expenditures and Transfers | | | | |
| Subject to Budget | | | | |
| Street Maintenance | | | | |
| Personal Service | 10,592.17 | 10,670.23 | \$ 11,625.00 | \$ (954.77) |
| Contractual Services | 28.51 | 42.50 | 1,050.00 | (1,007.50) |
| Commodities | 4,728.93 | 5,134.40 | 13,853.00 | (8,718.60) |
| Total Expenditures and Transfers | | | | |
| Subject to Budget | <u>15,349.61</u> | <u>15,847.13</u> | <u>\$ 26,528.00</u> | <u>\$ (10,680.87)</u> |
| Receipts Over(Under) Expenditures | 2,374.72 | 720.33 | | |
| Unencumbered Cash, Beginning | <u>4,463.61</u> | <u>6,838.33</u> | | |
| Unencumbered Cash, Ending | <u>\$ 6,838.33</u> | <u>\$ 7,558.66</u> | | |

See accompanying independent auditors' report

CITY OF LEROY, KANSAS
SPECIAL PARKS AND RECREATION FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

| | Prior Year Actual | Current Year | | Variance - Over (Under) |
|---|-------------------------|--------------------|---------------------|-------------------------------|
| | | Actual | Budget | |
| Cash Receipts | | | | |
| Intergovernmental | | | | |
| County Grants | \$ 23,387.50 | \$ 23,337.50 | \$ 23,288.00 | \$ 49.50 |
| Charges for Services | | | | |
| Camping Fees | 90.00 | 202.50 | 650.00 | (447.50) |
| Use of Money and Property | | | | |
| Sale of Materials | 150.00 | 180.00 | 150.00 | 30.00 |
| Other Revenues | | | | |
| Miscellaneous | 1,212.37 | 2,551.28 | - | 2,551.28 |
| Total Cash Receipts | <u>24,839.87</u> | <u>26,271.28</u> | <u>\$ 24,088.00</u> | <u>\$ 2,183.28</u> |
| Expenditures and Transfers | | | | |
| Subject to Budget | | | | |
| Culture and Recreation | | | | |
| Personal Services | 18,926.99 | 16,168.91 | \$ 18,655.00 | \$ (2,486.09) |
| Contractual Services | 1,066.22 | 71.70 | 3,000.00 | (2,928.30) |
| Commodities | 6,629.51 | 5,285.55 | 3,980.00 | 1,305.55 |
| Capital Outlay | - | 1,975.00 | - | 1,975.00 |
| Total Expenditures and Transfers | | | | |
| Subject to Budget | <u>26,622.72</u> | <u>23,501.16</u> | <u>\$ 25,635.00</u> | <u>\$ (2,133.84)</u> |
| Receipts Over(Under) Expenditures | (1,782.85) | 2,770.12 | | |
| Unencumbered Cash, Beginning | <u>2,343.97</u> | <u>561.12</u> | | |
| Unencumbered Cash, Ending | <u>\$ 561.12</u> | <u>\$ 3,331.24</u> | | |

See accompanying independent auditors' report

CITY OF LEROY, KANSAS
EQUIPMENT RESERVE FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

| | Prior Year Actual | Current Year | | Variance - Over (Under) |
|---|-------------------------|---------------------|---------------------|-------------------------------|
| | | Actual | Budget | |
| Cash Receipts | | | | |
| Use of Money and Property | | | | |
| Sale of Materials | \$ - | \$ 329.00 | \$ - | \$ 329.00 |
| Operating Transfers from General Fund | 10,000.00 | - | 20,000.00 | (20,000.00) |
| Total Cash Receipts | <u>10,000.00</u> | <u>329.00</u> | <u>\$ 20,000.00</u> | <u>\$ (19,671.00)</u> |
| Expenditures and Transfers Subject to Budget | | | | |
| General Government | | | | |
| Capital Outlay | 8,927.07 | 36,000.00 | \$ 88,965.00 | \$ (52,965.00) |
| Total Expenditures and Transfers Subject to Budget | <u>8,927.07</u> | <u>36,000.00</u> | <u>\$ 88,965.00</u> | <u>\$ (52,965.00)</u> |
| Receipts Over(Under) Expenditures | 1,072.93 | (35,671.00) | | |
| Unencumbered Cash, Beginning | <u>63,215.10</u> | <u>64,288.03</u> | | |
| Unencumbered Cash, Ending | <u>\$ 64,288.03</u> | <u>\$ 28,617.03</u> | | |

See accompanying independent auditors' report

CITY OF LEROY, KANSAS
INFRASTRUCTURE FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

| | Prior Year Actual | Current Year | | Variance - Over (Under) |
|---|-------------------------|----------------------|----------------------|-------------------------------|
| | | Actual | Budget | |
| Cash Receipts | | | | |
| Intergovernmental | | | | |
| County Grants | \$ 113,401.00 | \$ 113,401.00 | \$ 113,401.00 | \$ - |
| Other Revenues | | | | |
| Other Grants | 4,669.38 | - | - | - |
| Total Cash Receipts | 118,070.38 | 113,401.00 | \$ 113,401.00 | \$ - |
| Expenditures and Transfers | | | | |
| Subject to Budget | | | | |
| General Government | | | | |
| Contractual Services | 1,896.45 | 980.34 | \$ 15,000.00 | \$ (14,019.66) |
| Commodities | 5,564.17 | 4,316.87 | 10,000.00 | (5,683.13) |
| Capital Outlay | 80,676.95 | 72,777.27 | 412,881.00 | (340,103.73) |
| Total Expenditures and Transfers | | | | |
| Subject to Budget | 88,137.57 | 78,074.48 | \$ 437,881.00 | \$ (359,806.52) |
| Receipts Over(Under) Expenditures | 29,932.81 | 35,326.52 | | |
| Unencumbered Cash, Beginning | 228,508.96 | 258,441.77 | | |
| Unencumbered Cash, Ending | <u>\$ 258,441.77</u> | <u>\$ 293,768.29</u> | | |

See accompanying independent auditors' report

CITY OF LEROY, KANSAS
COMMUNITY BUILDING FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

| | Prior Year Actual | Current Year Actual |
|--|-------------------------|---------------------------|
| Cash Receipts | | |
| Other Revenues | | |
| Donations | \$ - | \$ 100,264.18 |
| Operating Transfers from General Fund | - | 5,190.07 |
| Total Cash Receipts | - | 105,454.25 |
| Expenditures and Transfers | | |
| Capital Improvements | | |
| Capital Outlay | - | - |
| Total Expenditures and Transfers | - | - |
| Receipts Over(Under) Expenditures | - | 105,454.25 |
| Unencumbered Cash, Beginning | - | - |
| Unencumbered Cash, Ending | <u>\$ -</u> | <u>\$ 105,454.25</u> |

See accompanying independent auditors' report

CITY OF LEROY, KANSAS
WATER UTILITY FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

| | Prior Year Actual | Current Year | | Variance - Over (Under) |
|---|-------------------------|---------------------|----------------------|-------------------------------|
| | | Actual | Budget | |
| Cash Receipts | | | | |
| Operating Revenues | | | | |
| Water Sales | \$ 142,334.17 | \$ 145,955.73 | \$ 145,000.00 | \$ 955.73 |
| Connections | 2,445.00 | 1,600.00 | 2,200.00 | (600.00) |
| Use of Money and Property | | | | |
| Interest Income | 352.38 | 92.06 | 530.00 | (437.94) |
| Sale of Materials | - | 812.00 | - | 812.00 |
| Other Revenues | | | | |
| Reimbursed Expenses | - | 2,892.00 | - | 2,892.00 |
| Total Cash Receipts | <u>145,131.55</u> | <u>151,351.79</u> | <u>\$ 147,730.00</u> | <u>\$ 3,621.79</u> |
| Expenditures and Transfers | | | | |
| Subject to Budget | | | | |
| Operating Expenditures | | | | |
| Personal Services | 58,953.51 | 61,757.76 | \$ 62,440.00 | \$ (682.24) |
| Contractual Services | 75,561.81 | 78,784.51 | 88,000.00 | (9,215.49) |
| Commodities | 3,326.84 | 5,846.04 | 5,000.00 | 846.04 |
| Capital Outlay | - | - | 6,506.00 | (6,506.00) |
| Operating Transfers to | | | | |
| 1990 Water Utility | | | | |
| Principal and Interest Fund | 12,600.00 | 4,591.74 | 22,600.00 | (18,008.26) |
| Total Expenditures and Transfers | | | | |
| Subject to Budget | <u>150,442.16</u> | <u>150,980.05</u> | <u>\$ 184,546.00</u> | <u>\$ (33,565.95)</u> |
| Receipts Over(Under) Expenditures | (5,310.61) | 371.74 | | |
| Unencumbered Cash, Beginning | <u>61,755.41</u> | <u>56,444.80</u> | | |
| Unencumbered Cash, Ending | <u>\$ 56,444.80</u> | <u>\$ 56,816.54</u> | | |

See accompanying independent auditors' report

CITY OF LEROY, KANSAS
WATER UTILITY BOND RESERVE FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

| | Prior Year Actual | Current Year Actual |
|---|-------------------------|---------------------------|
| Cash Receipts | | |
| Operating Transfers from Water Utility Fund | \$ - | \$ - |
| Total Cash Receipts | - | - |
| Expenditures and Transfers | | |
| Operating Transfers to 1990 Water Utility Principal and Interest Fund | - | 7,000.00 |
| Total Expenditures and Transfers | - | 7,000.00 |
| Receipts Over(Under) Expenditures | - | (7,000.00) |
| Unencumbered Cash, Beginning | 7,000.00 | 7,000.00 |
| Unencumbered Cash, Ending | <u>\$ 7,000.00</u> | <u>\$ -</u> |

See accompanying independent auditors' report

CITY OF LEROY, KANSAS
WATER UTILITY MAINTENANCE RESERVE FUND
Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

| | Prior Year Actual | Current Year Actual |
|---|-------------------------|---------------------------|
| Cash Receipts | | |
| Operating Transfer from Water Utility Fund | \$ - | \$ - |
| Total Cash Receipts | - | - |
| Expenditures and Transfers | | |
| Operating Transfers to 1990 Water Utility Principal and Interest Fund | - | 3,500.00 |
| Total Expenditures and Transfers | - | 3,500.00 |
| Receipts Over(Under) Expenditures | - | (3,500.00) |
| Unencumbered Cash, Beginning | 3,500.00 | 3,500.00 |
| Unencumbered Cash, Ending | \$ 3,500.00 | \$ - |

See accompanying independent auditors' report

CITY OF LEROY, KANSAS
1990 WATER UTILITY PRINCIPAL AND INTEREST FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

| | Prior Year Actual | Current Year Actual |
|---|-------------------------|---------------------------|
| Cash Receipts | | |
| Operating Transfer from: | | |
| Water Utility Fund | \$ 12,600.00 | \$ 4,591.74 |
| Water Utility Bond Reserve Fund | - | 7,000.00 |
| Water Utility Maintenance Reserve Fund | - | 3,500.00 |
| 1990 Water Utility Bond Reserve Fund | - | 13,200.00 |
| | 12,600.00 | 28,291.74 |
| Total Cash Receipts | | |
| Expenditures and Transfers | | |
| Debt Service | | |
| Principal | 3,800.00 | 52,267.78 |
| Interest | 7,579.48 | 5,721.65 |
| Postage | - | 51.26 |
| | 11,379.48 | 58,040.69 |
| Total Expenditures and Transfers | | |
| Receipts Over(Under) Expenditures | 1,220.52 | (29,748.95) |
| Unencumbered Cash, Beginning | 28,528.43 | 29,748.95 |
| Unencumbered Cash, Ending | \$ 29,748.95 | \$ - |

See accompanying independent auditors' report

CITY OF LEROY, KANSAS
1990 WATER UTILITY BOND RESERVE FUND
Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

| | Prior Year Actual | Current Year Actual |
|---|-------------------------|---------------------------|
| Cash Receipts | | |
| Operating Transfer from Water Utility Fund | \$ - | \$ - |
| Total Cash Receipts | - | - |
| Expenditures and Transfers | | |
| Operating Transfers to 1990 Water Utility Principal and Interest Fund | - | 13,200.00 |
| Total Expenditures and Transfers | - | 13,200.00 |
| Receipts Over(Under) Expenditures | - | (13,200.00) |
| Unencumbered Cash, Beginning | 13,200.00 | 13,200.00 |
| Unencumbered Cash, Ending | \$ 13,200.00 | \$ - |

See accompanying independent auditors' report

CITY OF LEROY, KANSAS
SEWER UTILITY FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

| | Prior Year Actual | Current Year | | Variance - Over (Under) |
|---|-------------------------|---------------------|---------------------|-------------------------------|
| | | Actual | Budget | |
| Cash Receipts | | | | |
| Operating Revenues | | | | |
| User Fees | \$ 37,232.86 | \$ 37,445.62 | \$ 38,000.00 | \$ (554.38) |
| Use of Money and Property | | | | |
| Interest Income | 352.38 | 92.05 | 460.00 | (367.95) |
| Total Cash Receipts | 37,585.24 | 37,537.67 | \$ 38,460.00 | \$ (922.33) |
| Expenditures and Transfers | | | | |
| Subject to Budget | | | | |
| Operating Expenditures | | | | |
| Personal Services | 24,754.48 | 27,010.46 | \$ 26,364.00 | \$ 646.46 |
| Contractual Services | 3,855.07 | 20,166.67 | 5,000.00 | 15,166.67 |
| Commodities | 1,500.79 | 2,953.73 | 5,000.00 | (2,046.27) |
| Capital Outlay | - | - | 29,503.00 | (29,503.00) |
| Total Expenditures and Transfers | | | | |
| Subject to Budget | 30,110.34 | 50,130.86 | \$ 65,867.00 | \$ (15,736.14) |
| Receipts Over(Under) Expenditures | 7,474.90 | (12,593.19) | | |
| Unencumbered Cash, Beginning | 18,987.64 | 26,462.54 | | |
| Unencumbered Cash, Ending | <u>\$ 26,462.54</u> | <u>\$ 13,869.35</u> | | |

See accompanying independent auditors' report

CITY OF LEROY, KANSAS
SEWER REPLACEMENT FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

| | Prior Year Actual | Current Year Actual |
|---|-------------------------|---------------------------|
| Cash Receipts | | |
| Operating Transfer from Sewer Utility Fund | \$ - | \$ - |
| Total Cash Receipts | - | - |
| Expenditures and Transfers | | |
| Capital Improvements Capital Outlay | - | - |
| Total Expenditures and Transfers | - | - |
| Receipts Over(Under) Expenditures | - | - |
| Unencumbered Cash, Beginning | 22,638.93 | 22,638.93 |
| Unencumbered Cash, Ending | <u>\$ 22,638.93</u> | <u>\$ 22,638.93</u> |

See accompanying independent auditors' report

CITY OF LEROY, KANSAS
SOLID WASTE MANAGEMENT FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

| | Prior Year Actual | Current Year | | Variance - Over (Under) |
|-----------------------------------|-------------------------|------------------|---------------------|-------------------------------|
| | | Actual | Budget | |
| Cash Receipts | | | | |
| Operating Revenues | | | | |
| User Fees | \$ 36,772.60 | \$ 39,873.07 | \$ 40,000.00 | \$ (126.93) |
| Total Cash Receipts | <u>36,772.60</u> | <u>39,873.07</u> | <u>\$ 40,000.00</u> | <u>\$ (126.93)</u> |
| Expenditures and Transfers | | | | |
| Subject to Budget | | | | |
| General Government | | | | |
| Contractual Services | 37,739.88 | 39,836.36 | \$ 47,722.00 | \$ (7,885.64) |
| Total Expenditures and Transfers | | | | |
| Subject to Budget | <u>37,739.88</u> | <u>39,836.36</u> | <u>\$ 47,722.00</u> | <u>\$ (7,885.64)</u> |
| Receipts Over(Under) Expenditures | (967.28) | 36.71 | | |
| Unencumbered Cash, Beginning | <u>1,375.56</u> | <u>408.28</u> | | |
| Unencumbered Cash, Ending | <u>\$ 408.28</u> | <u>\$ 444.99</u> | | |

See accompanying independent auditors' report

CITY OF LEROY, KANSAS
LEROY CEMETERY ASSOCIATION
GENERAL FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

| | Prior Year Actual | Current Year Actual |
|----------------------------------|-------------------------|---------------------------|
| Cash Receipts | | |
| Intergovernmental | | |
| Appropriation from the City | \$ 2,000.00 | \$ 2,000.00 |
| Perpetual Care | 500.00 | 100.00 |
| Use of Money and Property | | |
| Interest Income | 673.91 | 270.54 |
| Other Revenues | | |
| Donations | 40.00 | 75.00 |
| Other Revenues | | |
| Miscellaneous | 170.00 | - |
| | 3,383.91 | 2,445.54 |
| Total Cash Receipts | | |
| Expenditures and Transfers | | |
| Contract Labor | - | 1,203.75 |
| Bonding and Insurance | 100.00 | 100.00 |
| Repairs and Maintenance | 1,255.00 | 1,601.83 |
| | 1,355.00 | 2,905.58 |
| Total Expenditures and Transfers | | |
| Receipts Over(Under)Expenditures | 2,028.91 | (460.04) |
| Unencumbered Cash, Beginning | 35,002.07 | 37,030.98 |
| Unencumbered Cash, Ending | \$ 37,030.98 | \$ 36,570.94 |

See accompanying independent auditors' report