

CITY OF KIOWA, KANSAS

FINANCIAL STATEMENT
DECEMBER 31, 2011

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**CITY OF KIOWA
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DECEMBER 31, 2011**

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BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Mayor and City Council City of Kiowa, Kansas

We have audited the statement of cash receipts, expenditures and unencumbered cash balances of the **City of Kiowa, Kansas**, as of and for the year ended **December 31, 2011**. This financial statement is the responsibility of the City's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit Guide*. Those standards and guidance require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed more fully in Note 1, the **City of Kiowa, Kansas**, has prepared this financial statement using practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the **City of Kiowa, Kansas**, as of **December 31, 2011**, or the respective changes in its financial position and changes in cash flows for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the **City of Kiowa, Kansas** as of **December 31, 2011**, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

**Mayor and City Council
City of Kiowa, Kansas**

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, individual funds schedules of cash receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects and schedule of cash receipts and disbursements-agency funds (Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the statutory financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement taken as a whole.



Busby Ford & Reimer, LLC
May 31, 2012

CITY OF KIOWA
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
FOR THE YEAR ENDED DECEMBER 31, 2011

Fund	Beginning Unencumbered		Prior Year Canceled		Cash Receipts	Expenditures	Ending Unencumbered		Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance		
	Cash Balance	Encumbrances	Encumbrances	Canceled			Cash Balance	Encumbrances				
Governmental	\$	3,950	\$	0	\$	499,426	\$	424,447	\$	78,929	\$	78,929
General												
Special Revenue Funds		39,707		0		146,058		153,100		32,665		32,665
Combined Special Street & Highway Library		1,051		0		12,813		11,250		2,614		2,614
Special Recreation		18,130		0		23,461		24,890		16,701		16,701
Hospital Sales Tax		0		0		649		649		0		0
Capital Improvement Reserve		61,486		0		171,740		146,485		86,741		86,741
Equipment Reserve		80,545		0		70,020		48,813		101,752		101,752
Public Safety Equipment		9,000		0		22,956		12,028		19,928		19,928
Park Grant		0		0		0		0		0		0
SCC Grant		0		0		0		0		0		0
Special Police		7,554		0		2,176		982		8,748		8,748
Medical Reserve		1,785		0		62		1,847		0		0
Debt Service Funds												
Bond and Interest		545		0		0		545		0		0
Capital Projects		1,410		0		0		1,410		0		0
Proprietary												
Water Utility		107,388		0		197,225		159,289		145,324		145,324
Electric Utility		745,505		0		1,275,079		1,393,029		627,555		743,414
Sewer Utility		15,200		0		54,864		46,860		23,204		23,204
Solid Waste Utility		49,150		0		135,119		110,928		73,341		73,341
		<u>\$ 1,142,406</u>		<u>\$ 0</u>		<u>\$ 2,611,648</u>		<u>\$ 2,536,552</u>		<u>\$ 1,217,502</u>		<u>\$ 1,333,361</u>
Component Units												
Kiowa Public Library		54,132		0		24,975		23,836		55,271		55,271
South Barber Recreation Commission		103,024		0		80,796		61,701		122,119		122,119
		<u>\$ 157,156</u>		<u>\$ 0</u>		<u>\$ 105,771</u>		<u>\$ 85,537</u>		<u>\$ 177,390</u>		<u>\$ 177,390</u>
Composition of Cash:												
						Checking				\$		452,045
						Savings						53,569
						Certificates of Deposit						845,000
						Cash Register						50
						Agency Funds						1,350,664
												(17,303)
												<u>\$ 1,333,361</u>
						Component Units-Checking				\$		2,440
						Component Units-Savings						133,803
						Component Units-Certificates of Deposit						41,147
												<u>\$ 177,390</u>

The notes to the financial statement are an integral part of this statement.

CITY OF KIOWA
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2011

Note 1 - Summary of Significant Accounting Policies:

Reporting Entity

The City of Kiowa is a municipal corporation governed by an elected Mayor and City Council. The City's financial statements include all funds over which the Mayor and City Council exercise financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

Discretely Presented Component Units

The component units section of the financial statements includes the financial data of the discretely presented component units. These component units are reported separately to emphasize that they are legally separate from the City. The governing body of these component units is appointed by the City.

Kiowa Public Library- Kiowa Public Library oversees the operation of a community library. The library can sue and be sued, but acquisition of real property by the library must be approved by the City. The City levies taxes for the library. Bond issuances must be approved by the City.

South Barber Recreation Commission- The South Barber Recreation Commission oversees various recreational activities. Unified School District No. 255 levies taxes for the recreation commission and the recreation commission has only the powers granted by statute under K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

Basis of Presentation - Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations or other restrictions.

The following types of funds comprise the financial activities of the City for the year:

Governmental Funds

General Fund-To account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

CITY OF KIOWA
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2011

Capital Projects Fund-To account for the financial resources segregated for the acquisition or construction of major capital facilities and improvements.

Debt Service Fund-To account for the accumulation of resources for and the payment of, interest and principal on general long-term debt.

Agency Funds-To account for resources held by the City as an agent for others

Proprietary Funds

Enterprise Funds-To account for operations that are financed and operated in a manner similar to private business enterprises—where the stated intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges—or where periodic determination of revenues earned, expenses incurred, and/or net revenue is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The City has approved a resolution that is in compliance with K.S.A. 75-110a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the statutory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue, matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

**CITY OF KIOWA
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2011**

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There was one budget amendment for the year ended December 31, 2011.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special revenue funds:

Hospital Sales Tax	Capital Improvement Reserve Fund
Equipment Reserve Fund	Public Safety Equipment Fund
Park Grant Fund	SCC Grant Fund
Special Police Fund	Medical Reserve Fund
Bond and Interest Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

CITY OF KIOWA
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2011

Special Assessments

Projects financed in part by special assessments are financed through the issuance of general obligation bonds which are secured in full by the City and are retired from the City's bond and interest fund. Further, state statutes permit the levying of additional general ad valorem property taxes in the City's bond and interest fund to finance delinquent special assessments. Special assessment taxes are levied over a ten- or fifteen-year period and the annual installments are due and payable with annual ad valorem property taxes. The City may foreclose liens against property benefited by special assessments when delinquent assessments are two years in arrears.

Note 2 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the Government. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2011.

At December 31, 2011, the City's carrying amount of deposits was \$1,350,614 and the bank balance was \$1,393,456. The bank balance is held by two banks. Of the bank balance, \$549,293 was covered by depository insurance, and the remaining \$844,163 was collateralized with securities held by the pledging financial institution's agent in the City's name.

**CITY OF KIOWA
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2011**

Note 3 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the City to record vacation and sick leave benefits as expenditures when paid.

Note 4 - Reimbursed Expenses:

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Note 5 - Interfund Transactions:

Operating transfers were as follows:

	Statutory Authority	Transfer to:							Totals
		General	Combined Street & Highway	Library	Special Recreation	Capital Improvement Reserve	Equipment Reserve	Public Safety Equipment	
Transfer from:									
General Fund	K.S.A. 12-110d	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10,000	\$ 10,000
General Fund	K.S.A. 12-1,117	0	0	0	0	0	5,000	0	5,000
General Fund	K.S.A. 12-1,119	0	90,000	0	0	0	0	0	90,000
Combined Street & Highway Fund	K.S.A. 12-1,117	0	0	0	0	0	7,000	0	7,000
Combined Street & Highway Fund	K.S.A. 12-1,118	0	0	0	0	5,000	0	0	5,000
Bond and Interest	K.S.A. 79-2958	545	0	0	0	0	0	0	545
Water Utility Fund	K.S.A. 12-825d	0	0	0	6,000	0	0	0	6,000
Electric utility Fund	K.S.A. 12-825d	50,000	30,000	2,000	6,000	75,000	57,800	0	220,800
		<u>\$ 50,545</u>	<u>\$ 120,000</u>	<u>\$ 2,000</u>	<u>\$ 12,000</u>	<u>\$ 80,000</u>	<u>\$ 69,800</u>	<u>\$ 10,000</u>	<u>\$ 344,345</u>

Note 6 - Postemployment Benefits:

The City did not provide any significant postemployment benefits for former employees at December 31, 2011.

Note 7 - Prior Year Balances:

Certain prior year balances are presented for comparison purposes. Certain items have been reclassified in the December 31, 2010, financial statements in order to conform to the December 31, 2011, presentation.

CITY OF KIOWA
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2011

Note 8 - Defined Benefit Pension Plan:

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas Ave., Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the contribution rates for KPERS employers. The employer rates established by statute were 7.74% for the period January 1, 2011 through March 31, 2011, 6.74% for the period April 1, 2011 through June 30, 2011 and 7.74% for the period July 1, 2011 through December 31, 2011. The City employer contributions to KPERS for the years ending December 31, 2011, 2010, and 2009 were \$27,037, \$24,161 and \$18,547, respectively, equal to the statutory required contributions for each year.

Note 9 - Contingencies:

Grant Programs

The City participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

**CITY OF KIOWA
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2011**

Note 10 - South Barber Recreation Commission Budget:

The South Barber Recreation Commission operates on a June 30 fiscal year for budget purposes. Budget data for the year ended June 30, 2011, is as follows:

	Actual	Budget	Variance - Favorable (Unfavorable)
Expenditures	\$ 64,104	\$ 65,000	\$ 896

Note 11 - Subsequent Events:

The City has evaluated subsequent events through May 31, 2012, the date which the financial statements were available to be issued.

Note 12 - Long-Term Debt:

Principal and interest payments are due quarterly on long-term debt.

Terms for long-term debt for the City for the year ended December 31, 2011, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
Capital Lease				
Generator	4.50	4/26/04	\$ 360,000	3/31/14
Lease Purchase				
Trash Truck	3.75	5/21/10	\$ 104,122	5/15/15

Changes in long-term debt for the City for the year ended December 31, 2011, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest
Capital Lease					
Generator	\$ 133,562	\$ 0	\$ 39,047	\$ 94,515	\$ 5,358
Lease Purchase					
Trash Truck	92,903	0	19,710	73,193	3,167
	\$ 226,465	\$ 0	\$ 58,757	\$ 167,708	\$ 8,525

**CITY OF KIOWA
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2011**

Maturities of long-term debt are as follows:

	Capital Lease			Lease Purchase			Totals		
	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest
2012	\$ 40,834	\$ 3,571	\$ 44,405	\$ 20,462	\$ 2,396	\$ 22,858	\$ 61,296	\$ 5,967	\$ 67,263
2013	42,703	1,702	44,405	21,243	1,615	22,858	63,946	3,317	67,263
2014	10,978	124	11,102	22,053	804	22,857	33,031	928	33,959
2015	0	0	0	9,435	89	9,524	9,435	89	9,524
	<u>\$ 94,515</u>	<u>\$ 5,397</u>	<u>\$ 99,912</u>	<u>\$ 73,193</u>	<u>\$ 4,904</u>	<u>\$ 78,097</u>	<u>\$ 167,708</u>	<u>\$ 10,301</u>	<u>\$ 178,009</u>

SUPPLEMENTARY INFORMATION

CITY OF KIOWA
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2011

Fund	Certified Budget	Adjustment for		Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Favorable (Unfavorable)
		Budget Credits	Qualifying Budget Credits			
Governmental						
General	\$ 468,007	\$ 0	\$ 0	\$ 468,007	\$ 424,447	\$ 43,560
Special Revenue Funds						
Combined Special Street & Highway	163,675	0	0	163,675	153,100	10,575
Library	14,000	0	0	14,000	11,250	2,750
Special Recreation	24,900	0	0	24,900	24,890	10
Hospital Sales Tax	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	649	XXXXXXXXXX
Capital Improvement Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	146,485	XXXXXXXXXX
Equipment Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	48,813	XXXXXXXXXX
Public Safety Equipment	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	12,028	XXXXXXXXXX
Park Grant	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
SCC Grant	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Special Police	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	982	XXXXXXXXXX
Medical Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,847	XXXXXXXXXX
Debt Service Funds						
Bond and Interest	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	545	XXXXXXXXXX
Capital Projects	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,410	XXXXXXXXXX
Proprietary						
Water Utility	200,061	0	0	200,061	159,289	40,772
Electric Utility	1,333,600	59,429	59,429	1,393,029	1,393,029	0
Sewer Utility	59,341	0	0	59,341	46,860	12,481
Solid Waste Utility	119,000	0	0	119,000	110,928	8,072
	<u>\$ 2,382,584</u>	<u>\$ 59,429</u>	<u>\$ 59,429</u>	<u>\$ 2,442,013</u>	<u>\$ 2,536,552</u>	<u>\$ 118,220</u>
Component Units						
Kiowa Public Library	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	\$ 23,836	XXXXXXXXXX
South Barber Recreation Commission	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	\$ 61,701	XXXXXXXXXX

CITY OF KIOWA
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

<u>General Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
State and County Taxes	\$ 318,732	\$ 359,081	\$ 320,710	\$ 38,371
Interest	2,043	1,260	4,000	(2,740)
Franchise Fees	33,474	31,428	40,000	(8,572)
Swimming Pool	6,665	5,299	10,000	(4,701)
Licenses, Fines and Fees	7,614	10,345	2,000	8,345
Miscellaneous	8,939	41,468	11,000	30,468
Transfers	50,000	50,545	50,000	545
	<u>427,467</u>	<u>499,426</u>	<u>\$ 437,710</u>	<u>\$ 61,716</u>
Expenditures				
General Government	97,240	89,278	\$ 87,279	\$ (1,999)
Employee Benefits	29,474	6,999	15,000	8,001
Police	141,359	142,713	157,967	15,254
Fire	22,276	18,334	35,000	16,666
Park	51,337	40,186	43,043	2,857
Pool	26,509	21,937	32,718	10,781
Economic Development	4,555	0	6,000	6,000
Miscellaneous	0	0	1,000	1,000
Transfers	87,000	105,000	90,000	(15,000)
	<u>459,750</u>	<u>424,447</u>	<u>\$ 468,007</u>	<u>\$ 43,560</u>
Receipts Over (Under) Expenditures	(32,283)	74,979		
Unencumbered Cash, Beginning	36,233	3,950		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 3,950</u>	<u>\$ 78,929</u>		

CITY OF KIOWA
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

<u>Combined Special Street & Highway Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
State and County Taxes	\$ 24,168	\$ 25,030	\$ 25,270	\$ (240)
Miscellaneous	2,297	1,028	1,000	28
Transfers	117,000	120,000	120,000	0
	143,465	146,058	\$ 146,270	\$ (212)
Expenditures				
Personal Services	33,002	50,748	\$ 87,675	\$ 36,927
Contractual	50,860	19,344	57,000	37,656
Maintenance	48,507	71,008	0	(71,008)
Equipment Repair	0	0	7,000	7,000
Transfers	6,000	12,000	12,000	0
	138,369	153,100	\$ 163,675	\$ 10,575
Receipts Over (Under) Expenditures	5,096	(7,042)		
Unencumbered Cash, Beginning	34,611	39,707		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	\$ 39,707	\$ 32,665		

CITY OF KIOWA
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

<u>Library Fund</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Unfavorable)</u>
Cash Receipts				
State and County Taxes	\$ 11,851	\$ 10,813	\$ 10,800	\$ 13
Transfers	2,000	2,000	2,000	0
	<u>13,851</u>	<u>12,813</u>	<u>\$ 12,800</u>	<u>\$ 13</u>
Expenditures				
To Kiowa Public Library	14,000	11,250	\$ 14,000	\$ 2,750
	<u>14,000</u>	<u>11,250</u>	<u>\$ 14,000</u>	<u>\$ 2,750</u>
Receipts Over (Under) Expenditures	(149)	1,563		
Unencumbered Cash, Beginning	1,200	1,051		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 1,051</u>	<u>\$ 2,614</u>		

CITY OF KIOWA
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

<u>Special Recreation Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year			
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
State and County Taxes	\$ 4,041	\$ 4,810	\$ 3,937	\$ 873
Rent	7,607	6,291	6,000	291
Interest	153	62	0	62
Miscellaneous	1,755	298	0	298
Transfers	12,000	12,000	12,000	0
	<u>25,556</u>	<u>23,461</u>	<u>\$ 21,937</u>	<u>\$ 1,524</u>
Expenditures				
Personal Services	4,844	4,844	\$ 5,000	\$ 156
Utilities	6,349	6,799	6,000	(799)
Insurance	5,531	5,782	5,500	(282)
Contractual	6,919	990	2,000	1,010
Maintenance	2,837	1,575	4,000	2,425
Miscellaneous	0	4,900	2,400	(2,500)
	<u>26,480</u>	<u>24,890</u>	<u>\$ 24,900</u>	<u>\$ 10</u>
Receipts Over (Under) Expenditures	(924)	(1,429)		
Unencumbered Cash, Beginning	19,054	18,130		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 18,130</u>	<u>\$ 16,701</u>		

CITY OF KIOWA
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

<u>Hospital Sales Tax Fund</u>	Prior Year Actual	Current Year Actual
	Actual	Actual
Cash Receipts		
State and County Taxes	\$ 0	\$ 649
	0	649
Expenditures		
To Kiowa Hospital	0	649
	0	649
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	\$ 0	\$ 0

CITY OF KIOWA
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

<u>Capital Improvement Reserve Fund</u>	Prior Year Actual	Current Year Actual
Cash Receipts		
Special Assessments	\$ 0	\$ 30,475
Interest	230	94
Miscellaneous	5,601	61,171
Transfers	52,000	80,000
	<u>57,831</u>	<u>171,740</u>
Expenditures		
Capital Outlay	<u>79,878</u>	<u>146,485</u>
	<u>79,878</u>	<u>146,485</u>
Receipts Over (Under) Expenditures	(22,047)	25,255
Unencumbered Cash, Beginning	83,533	61,486
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 61,486</u>	<u>\$ 86,741</u>

CITY OF KIOWA
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

<u>Equipment Reserve Fund</u>	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	\$ 0	\$ 220
Transfers	<u>70,000</u>	<u>69,800</u>
	<u>70,000</u>	<u>70,020</u>
Expenditures		
Capital Outlay	<u>30,799</u>	<u>48,813</u>
	<u>30,799</u>	<u>48,813</u>
Receipts Over (Under) Expenditures	39,201	21,207
Unencumbered Cash, Beginning	41,344	80,545
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 80,545</u>	<u>\$ 101,752</u>

CITY OF KIOWA
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

Public Safety Equipment Fund

	<u>Prior Year</u> <u>Actual</u>	<u>Current Year</u> <u>Actual</u>
Cash Receipts		
Transfers	\$ 50,807	\$ 10,000
Miscellaneous	<u>0</u>	<u>12,956</u>
	<u>50,807</u>	<u>22,956</u>
 Expenditures		
Capital Outlay	<u>77,571</u>	<u>12,028</u>
	<u>77,571</u>	<u>12,028</u>
 Receipts Over (Under) Expenditures	 (26,764)	 10,928
 Unencumbered Cash, Beginning	 35,764	 9,000
 Prior Year Canceled Encumbrances	 <u>0</u>	 <u>0</u>
 Unencumbered Cash, Ending	 <u>\$ 9,000</u>	 <u>\$ 19,928</u>

CITY OF KIOWA
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

<u>Park Grant Fund</u>	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	\$ 11,250	\$ 0
	<u>11,250</u>	<u>0</u>
Expenditures		
Capital Outlay	<u>17,525</u>	<u>0</u>
	<u>17,525</u>	<u>0</u>
Receipts Over (Under) Expenditures	(6,275)	0
Unencumbered Cash, Beginning	6,275	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF KIOWA
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

SCC Grant Fund

	<u>Prior Year</u> <u>Actual</u>	<u>Current Year</u> <u>Actual</u>
Cash Receipts		
Miscellaneous	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Capital Outlay	<u>1,554</u>	<u>0</u>
	<u>1,554</u>	<u>0</u>
Receipts Over (Under) Expenditures	(1,554)	0
Unencumbered Cash, Beginning	1,554	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF KIOWA
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

<u>Special Police Fund</u>	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Fees	\$ 1,380	\$ 1,955
Interest	334	91
Miscellaneous	<u>0</u>	<u>130</u>
	<u>1,714</u>	<u>2,176</u>
 Expenditures		
Fees	136	197
Commodities	1,446	785
Capital Outlay	<u>5,000</u>	<u>0</u>
	<u>6,582</u>	<u>982</u>
 Receipts Over (Under) Expenditures	 (4,868)	 1,194
 Unencumbered Cash, Beginning	 12,422	 7,554
 Prior Year Canceled Encumbrances	 <u>0</u>	 <u>0</u>
 Unencumbered Cash, Ending	 <u>\$ 7,554</u>	 <u>\$ 8,748</u>

CITY OF KIOWA
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

Medical Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	\$ 153	\$ 62
	153	62
 Expenditures		
Employee Medical	3,402	1,847
	3,402	1,847
 Receipts Over (Under) Expenditures	(3,249)	(1,785)
 Unencumbered Cash, Beginning	5,034	1,785
 Prior Year Canceled Encumbrances	0	0
 Unencumbered Cash, Ending	\$ 1,785	\$ 0

CITY OF KIOWA
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

<u>Bond and Interest Fund</u>	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	\$ 383	\$ 0
	383	0
Expenditures		
Transfers	0	545
	0	545
Receipts Over (Under) Expenditures	383	(545)
Unencumbered Cash, Beginning	162	545
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	\$ 545	\$ 0

CITY OF KIOWA
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts	\$ <u>0</u>	\$ <u>0</u>
Expenditures	<u>0</u>	<u>1,410</u>
Receipts Over (Under) Expenditures	0	(1,410)
Unencumbered Cash, Beginning	1,410	1,410
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 1,410</u>	<u>\$ 0</u>

CITY OF KIOWA
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

<u>Water Utility Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
Water Sales	\$ 134,870	\$ 179,140	\$ 130,000	\$ 49,140
Water Protection Fees	1,324	1,567	1,500	67
Connecting Fees	630	655	500	155
Interest	1,376	820	1,000	(180)
Miscellaneous	9,092	15,043	3,000	12,043
	<u>147,292</u>	<u>197,225</u>	<u>\$ 136,000</u>	<u>\$ 61,225</u>
Expenditures				
Production	0	0	\$ 9,500	\$ 9,500
Distribution	148,377	141,800	99,242	(42,558)
Chlorine Room	0	0	30,000	30,000
Administration	10,983	11,489	55,319	43,830
Transfers	36,000	6,000	6,000	0
	<u>195,360</u>	<u>159,289</u>	<u>\$ 200,061</u>	<u>\$ 40,772</u>
Receipts Over (Under) Expenditures	(48,068)	37,936		
Unencumbered Cash, Beginning	155,456	107,388		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 107,388</u>	<u>\$ 145,324</u>		

CITY OF KIOWA
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

<u>Electric Utility Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
Electric Sales	\$ 1,149,590	\$ 1,202,275	\$ 1,206,753	\$ (4,478)
Connecting Fees	945	940	1,000	(60)
Interest	6,628	5,057	3,000	2,057
Miscellaneous	34,775	66,807	47,000	19,807
	<u>1,191,938</u>	<u>1,275,079</u>	<u>\$ 1,257,753</u>	<u>\$ 17,326</u>
Expenditures				
Production	790,271	941,909	\$ 915,000	\$ (26,909)
Distribution	164,393	221,911	103,000	(118,911)
System Maintenance	0	0	43,000	43,000
Administration	9,370	8,409	49,600	41,191
Transfers	234,807	220,800	223,000	2,200
Adjustment for Qualifying Budget Credits	0	0	59,429	59,429
	<u>1,198,841</u>	<u>1,393,029</u>	<u>\$ 1,393,029</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(6,903)	(117,950)		
Unencumbered Cash, Beginning	752,408	745,505		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 745,505</u>	<u>\$ 627,555</u>		

CITY OF KIOWA
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

<u>Sewer Utility Fund</u>	<u>Current Year</u>			Variance -
	Prior Year		Budget	Favorable
	Actual	Actual		(Unfavorable)
Cash Receipts				
Sewer Charges	\$ 43,114	\$ 54,337	\$ 58,500	\$ (4,163)
Interest	153	62	100	(38)
Miscellaneous	630	465	100	365
	<u>43,897</u>	<u>54,864</u>	<u>\$ 58,700</u>	<u>\$ (3,836)</u>
Expenditures				
Personal Services	44,678	45,124	\$ 37,241	\$ (7,883)
Maintenance	1,193	1,736	22,100	20,364
	<u>45,871</u>	<u>46,860</u>	<u>\$ 59,341</u>	<u>\$ 12,481</u>
Receipts Over (Under) Expenditures	(1,974)	8,004		
Unencumbered Cash, Beginning	17,174	15,200		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 15,200</u>	<u>\$ 23,204</u>		

**CITY OF KIOWA
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)**

<u>Solid Waste Utility Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
Solid Waste Charges	\$ 125,990	\$ 127,413	\$ 132,500	\$ (5,087)
Recycling	1,464	4,757	500	4,257
Interest	153	62	0	62
Miscellaneous	2,556	2,887	0	2,887
Transfers	10,000	0	0	0
	140,163	135,119	\$ 133,000	\$ 2,119
Expenditures				
Personal Services	73,521	60,306	\$ 65,000	\$ 4,694
Contractual	33,342	34,714	50,000	15,286
Maintenance	13,444	15,908	4,000	(11,908)
	120,307	110,928	\$ 119,000	\$ 8,072
Receipts Over (Under) Expenditures	19,856	24,191		
Unencumbered Cash, Beginning	29,294	49,150		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	\$ 49,150	\$ 73,341		

**KIOWA PUBLIC LIBRARY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)**

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
City of Kiowa	\$ 15,548	\$ 12,359
State of Kansas	510	0
Grants	6,233	6,756
Other	<u>6,274</u>	<u>5,860</u>
	<u>28,565</u>	<u>24,975</u>
 Expenditures		
Books, Supplies & Payroll	<u>28,590</u>	<u>23,836</u>
	<u>28,590</u>	<u>23,836</u>
 Receipts Over (Under) Expenditures	(25)	1,139
 Unencumbered Cash, Beginning	54,157	54,132
 Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
 Unencumbered Cash, Ending	<u>\$ 54,132</u>	<u>\$ 55,271</u>

**SOUTH BARBER RECREATION COMMISSION
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)**

	Prior Year Actual	Current Year Actual
Cash Receipts		
Fees	\$ 1,495	\$ 1,540
USD No. 255	83,377	78,752
Interest	526	496
Other	2,445	8
	87,843	80,796
 Expenditures		
Community Service Operations	52,262	61,701
	52,262	61,701
 Receipts Over (Under) Expenditures	 35,581	 19,095
 Unencumbered Cash, Beginning	 67,443	 103,024
 Prior Year Canceled Encumbrances	 <u>0</u>	 <u>0</u>
 Unencumbered Cash, Ending	 <u>\$ 103,024</u>	 <u>\$ 122,119</u>

CITY OF KIOWA
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Fund Meter Deposits	\$ 16,346	\$ 3,452	\$ 2,495	\$ 17,303