

**CITY OF GLEN ELDER, KANSAS**  
**FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

**CITY OF GLEN ELDER, KANSAS**  
**CITY OF THE THIRD CLASS**  
**For the Year Ended December 31, 2011**

Bob Kastrup, Mayor

**CITY COUNCIL**

Ryan Duskie  
Sheila Paxson

Barry McPeak  
Larry Wheeler

Lindsey Clark

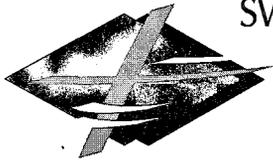
**CITY OFFICERS**

Jerri Senger, Clerk  
Linda Mick, Treasurer

Brenon Odle, Attorney  
Mary Gruwell, Assistant City Clerk

Bonnie Wilson, Municipal Judge





SWINDOLL  
JANZEN  
HAWK &  
LOYD, LLC

Certified Public Accountants

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## INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council  
City of Glen Elder, Kansas 67446

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of the City of Glen Elder, as of and for the year ended December 31, 2011. This financial statement is the responsibility of the City's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The financial statements do not include financial data for the City's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for its component units to be reported with the financial data of the City's primary government unless the City also issues financial statements for the financial reporting entity that includes the financial statements. The City has not issued such reporting entity financial statements. The effect on the financial statements of the omission of the component units, although not reasonably determinable, is presumed to be material.

As described more fully in Note 1, the City of Glen Elder has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Glen Elder as of December 31, 2011, or the respective changes in financial position and changes in cash flows, where applicable, for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Glen Elder as of December 31, 2011, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the 2011 financial statement as a whole. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, schedule of cash receipts and expenditures-agency funds (Schedules 1, 2, 3) as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2011 financial statement. Such information is the responsibility of management and the 2011 supplementary information was derived from and relates directly to the underlying accounting and other records used to prepare the 2011 financial statement. The 2011 information has been subjected to the auditing procedures applied in the audit of the 2011 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2011 financial statement or to the 2011 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2011 financial statement as a whole.

Swindoll, Janzen, Hawk & Loyd, LLC

Certified Public Accountants

May 30, 2012

## CITY OF GLEN ELDER, KANSAS

**SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**  
**For the Year Ended December 31, 2011**

	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add: Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
GENERAL FUND	\$ 52,658	\$ -	\$ 440,127	\$ 350,065	\$ 142,720	\$ 2,759	\$ 145,479
SPECIAL REVENUE FUNDS							
Library Fund	-	-	6,156	6,156	-	-	-
Employee Benefit Fund	-	-	1,922	1,922	-	-	-
Special Highway Fund	2,930	-	11,221	10,959	3,192	209	3,401
Housing Rehabilitation Fund	9,796	-	214,973	224,769	-	-	-
Capital Equipment Reserve Fund	6,100	-	30,000	18,752	17,348	-	17,348
Total Special Revenue Funds	18,826	-	264,272	262,558	20,540	209	20,749
ENTERPRISE FUNDS:							
Light Utility Fund	332,085	-	582,869	503,530	411,424	33,921	445,345
Water Utility Fund	104,506	-	85,350	69,059	120,797	3,871	124,668
Sewer Utility Fund	59,190	-	34,225	34,737	58,678	891	59,569
Solid Waste Fund	833	-	38,120	38,479	474	3,152	3,626
Swimming Pool Fund	907	-	28,925	29,798	34	-	34
Total Enterprise Funds	497,521	-	769,489	675,603	591,407	41,836	633,243
PERMANENT FUND							
Lowdermilk Trust Fund	1,000	-	-	-	1,000	-	1,000
Total Primary Government	\$ 570,005	\$ -	\$ 1,473,888	\$ 1,288,226	\$ 755,667	\$ 44,804	\$ 800,471
COMPOSITION OF CASH							
Petty Cash							\$ 110
Checking Account - Central National Bank							214,223
Money Market Account - Central National Bank							365,953
Certificates of Deposit - Central National Bank							220,221
Total Cash							800,506
Less Agency Fund							(35)
Total Primary Government (Excluding Agency Fund)							\$ 800,471

**CITY OF GLEN ELDER, KANSAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**For the Year Ended December 31, 2011**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***(a) Reporting Entity***

The City of Glen Elder is a municipal corporation governed by an elected mayor and elected five-member council. The financial statements present the City of Glen Elder, (the primary government) and do not include component units. The component unit of the City of Glen Elder is as follows:

Library Board. The City of Glen Elder, Kansas, Library Board operates the city's public library. The Board members are appointed by the City of Glen Elder City Council.

***(b) Basis of Presentation - Fund Accounting***

The accounts of the City are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for separately. Funds are classified into three categories: governmental, proprietary and fiduciary. Within each of these three categories there are one or more fund types. The City uses the following fund types:

**Governmental Fund Types**

These are the funds through which most governmental functions typically are financed. The funds included in this category are as follows:

**General Fund** - This fund is established to account for resources devoted to financing the general services that the City performs for its citizens. General tax revenues and other sources of revenue used to finance the fundamental operations of the City are included in this fund. This fund is charged with all costs of operating the government for which a separate fund has not been established.

**Special Revenue Funds** - These funds are established to account for the proceeds of specific revenue sources other than special assessments, private purpose trust or major capital projects that are legally restricted to expenditures for specified purposes.

**Proprietary Fund Types**

These funds account for operations that are self-supporting through user charges. The funds included in this category are Enterprise Funds.

**Enterprise Funds** - These funds are established to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Fiduciary Fund Types**

These funds account for assets held by the City as a trustee or agent for individuals, private organizations and other units of governments. These funds are as follows:

**Permanent Funds** – These funds are used to account for funds where the principal may not be spent

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

### ***(b) Basis of Presentation - Fund Accounting (cont.)***

Agency Funds - These funds are used to account for assets received for, held for, and disbursed to individuals, other State and Local Government unit funds or other governmental or private sector organizations.

### ***(c) Statutory Basis of Accounting***

The statutory basis of accounting, as used in the preparation of this statutory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the statutory basis of accounting.

### ***(d) Departure from Accounting Principles Generally Accepted in the United States of America***

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings and equipment owned by the City are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

### ***(e) Budgetary Information***

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Revenue Funds (unless specifically exempted by statute), Debt Service Funds and Enterprise Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for 2011.

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

### ***(e) Budgetary Information (cont.)***

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## **2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

### ***Compliance with Kansas Statutes***

A Custodial Agreement has not been established between the City and the current depository institution as required by K.S.A. 9-1405.

## **3. DEPOSITS AND INVESTMENTS**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City does not have investments at December 31, 2011.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2011.

### 3. DEPOSITS AND INVESTMENTS (CONT.)

At December 31, 2011, the City's carrying amount of deposits was \$800,396 and the bank balance was \$801,066. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the remaining \$551,066 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

*Custodial credit risk – investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

### 4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2011, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
KDHE Loan - Sewer	2.91%	8/31/04	\$ 134,275	9/1/24	\$ 99,254	\$ -	\$ 5,836	\$ (5,836)	\$ 93,418	\$ 2,846
KDHE Loan - Water	3.33%	12/10/07	139,896	8/1/28	127,029	-	5,452	(5,452)	121,578	4,185
Total					\$ 226,284	\$ -	\$ 11,288	\$ (11,288)	\$ 214,996	\$ 7,031

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2012	2013	2014	2015	2016	2017 to 2021	2022 to 2026	2027 to 2028	Total
<b>PRINCIPAL</b>									
KDHE Loan - Water	\$ 6,007	\$ 6,183	\$ 6,365	\$ 6,551	\$ 6,743	\$ 36,799	\$ 24,770	\$ -	\$ 93,418
KDHE Loan - Sewer	5,635	5,824	6,019	6,222	6,430	35,540	41,921	13,987	121,578
Total Principal	11,642	12,007	12,384	12,773	13,173	72,339	66,691	13,987	214,996
<b>INTEREST</b>									
KDHE Loan - Water	2,675	2,499	2,318	2,131	1,939	6,613	1,277	-	19,452
KDHE Loan - Sewer	4,002	3,813	3,617	3,415	3,206	12,644	6,263	468	37,428
Total Interest	6,677	6,312	5,935	5,546	5,145	19,257	7,540	468	56,880
<b>TOTAL PRINCIPAL AND INTEREST</b>	<b>\$ 18,319</b>	<b>\$ 18,319</b>	<b>\$ 18,319</b>	<b>\$ 18,319</b>	<b>\$ 18,318</b>	<b>\$ 91,596</b>	<b>\$ 74,231</b>	<b>\$ 14,455</b>	<b>\$ 271,876</b>

## 5. PENSION COSTS AND EMPLOYEE BENEFITS

### **(a) Defined Benefit Pension Plan**

**Plan Description.** The City contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

**Funding Policy.** K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the contribution rates for KPERS employers. The employer rate established for calendar year 2011 is 7.74%. (Included in this rate is the contribution for Group Death and Disability Insurance of 1.0% from April 1, 2011 through June 30, 2011). The City employer contributions to KPERS for the years ending December 31, 2011, 2010, and 2009 were \$9,184, \$8,153, and \$6,578, respectively, equal to the required contributions for each year as set forth by the legislature.

### **(b) Other Employee Benefits**

Vacation - Vacation leave if not taken shall not accrue from year to year. No vacation leave shall be taken until a new employee has completed one year of continuous service. Employees may use vacation leave in units of not less than one hour. Upon retirement, discharge, dismissal, or other circumstances of separation of an employee from his employment with the City, the City, in its discretion, may pay to such employee the value of any earned but unused vacation leave.

Each permanent full-time employee will accrue vacation leave as follows:

<u>Years of Service</u>	<u>Per Year</u>
After 1 year	40 working hours
After 2 years	80 working hours
After 10 years	120 working hours

Other employees shall not receive vacation leave.

Sick leave - All full-time employees who work at least 40 hours or more per week, shall be entitled to sick leave with pay for absences resulting from personal illness, injuries, accidents or other physical incapacities, occurring either on or off the job. Sick leave, if not taken, shall accrue to no more than 480 hours at the end of each year. All excess sick days not used by the end of the year will be forfeited. Upon termination, no employee will be compensated for unused sick leave.

Amount of sick leave - Eligible employees shall earn eight hours of sick leave for each full month of service. Other employees shall not have paid sick leave.

### **(c) Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

## 5. PENSION COSTS AND EMPLOYEE BENEFITS (CONT.)

### *(c) Other Post Employment Benefits (cont.)*

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

## 6. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of May 30, 2012, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2010 to 2011 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material impact on the City.

## 7. INTERFUND TRANSFERS

A summary of operating transfers by fund are as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
Light Utility	Swimming Pool	K.S.A. 12-825d	\$ 20,000
Light Utility	Capital Equipment Reserve	K.S.A. 12-1,117	30,000
Total			<u>\$ 50,000</u>

## 8. SUBSEQUENT EVENTS

On March 5, 2012, the Council approved the purchase of a 2012 Dodge Ram 1500 Truck in the amount of \$17,500, after trade in of the City's blue pickup truck.

The Council approved on April 16, 2012 the purchase of new playground equipment in the amount of \$17,070 plus freight.

Management has evaluated the effects of the financial statement of subsequent events occurring through May 30, 2012 which is the date at which the financial statement was available to be issued.

**CITY OF GLEN ELDER, KANSAS**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

CITY OF GLEN ELDER, KANSAS

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**

(Budgeted Funds Only)

For the Year Ended December 31, 2011

	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Favorable (Unfavorable)</u>
GENERAL FUND	\$ 350,245	\$ -	\$ 350,245	\$ 350,065	\$ 180
SPECIAL REVENUE FUNDS:					
Library Fund	7,733	-	7,733	6,156	1,577
Employee Benefit Fund	3,199	-	3,199	1,922	1,277
Special Highway Fund	23,005	-	23,005	10,959	12,046
ENTERPRISE FUNDS:					
Light Utility Fund	755,709	-	755,709	503,530	252,179
Water Utility Fund	222,224	-	222,224	69,059	153,165
Sewer Utility Fund	101,165	-	101,165	34,737	66,428
Solid Waste Fund	47,602	-	47,602	38,479	9,123
Swimming Pool Fund	33,009	-	33,009	29,798	3,211

## CITY OF GLEN ELDER, KANSAS

GENERAL FUNDSCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended December 31, 2011

	2011		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Taxes -			
Ad valorem property tax	\$ 57,275	\$ 58,102	\$ (827)
Intangibles tax	14,425	7,975	6,450
Back tax collections	741	1,000	(259)
Motor vehicle tax	16,570	18,043	(1,473)
Recreational vehicle tax	480	418	62
16/20M vehicle tax	263	963	(700)
Special assessments	150	2,500	(2,350)
Sales tax	40,178	35,000	5,178
Total Taxes	<u>130,082</u>	<u>124,001</u>	<u>6,081</u>
Licenses, Permits, and Fees			
Licenses and permits	830	1,000	(170)
Court Fees	200	-	200
Franchise	9,850	12,000	(2,150)
Total Licenses, Permits, and Fees	<u>10,880</u>	<u>13,000</u>	<u>(2,120)</u>
Fines, Forfeitures and Penalties -			
Police fines	364	200	164
Use of Money and Property -			
Interest income	1,020	5,000	(3,980)
Other Income -			
Donations	63,820	-	63,820
Reimbursements	104,773	-	104,773
Miscellaneous	67,670	10,000	57,670
Reimbursed payroll	12,242	12,000	242
Copying fees	106	300	(194)
Lease	10,650	20,000	(9,350)
Bushel check-off	39,021	-	39,021
Neighborhood revitalization	(501)	-	(501)
Total Other Income	<u>297,781</u>	<u>42,300</u>	<u>255,481</u>
Transfer from Light Utility Fund	-	80,000	(80,000)
Total Cash Receipts	<u>440,127</u>	<u>\$ 264,501</u>	<u>\$ 175,626</u>

CITY OF GLEN ELDER, KANSAS

GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended December 31, 2011

	2011		Variance - Favorable (Unfavorable)
	Actual	Budget	
Expenditures			
General Government -			
Personal services	\$ 46,175	\$ 50,000	\$ 3,825
Contracted services	156,877	180,645	23,768
Materials and supplies	19,299	20,000	701
Capital outlay	11,046	10,000	(1,046)
Total General Government	<u>233,397</u>	<u>260,645</u>	<u>27,248</u>
Highway Department -			
Contracted services	551	6,000	5,449
Materials and supplies	22,700	18,000	(4,700)
Capital outlay	2,270	1,000	(1,270)
Total Highway Department	<u>25,521</u>	<u>25,000</u>	<u>(521)</u>
Fire Department -			
Contracted services	3,974	4,000	26
Materials and supplies	1,874	4,000	2,126
Capital outlay	-	4,000	4,000
Total Fire Department	<u>5,848</u>	<u>12,000</u>	<u>6,152</u>
Park Department			
Personal services	19,390	14,000	(5,390)
Contracted services	9,489	500	(8,989)
Materials and supplies	665	500	(165)
Total Park Department	<u>29,545</u>	<u>15,000</u>	<u>(14,545)</u>
Cemetery -			
Personal services	19,390	14,500	(4,890)
Contracted services	-	250	250
Materials and supplies	28	250	222
Capital outlay	150	-	(150)
Total Cemetery	<u>19,568</u>	<u>15,000</u>	<u>(4,568)</u>
Library -			
Personal services	<u>4,482</u>	<u>5,000</u>	<u>518</u>

CITY OF GLEN ELDER, KANSAS

GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended December 31, 2011

	2011		Variance - Favorable (Unfavorable)
	Actual	Budget	
Expenditures (cont.)			
Police -			
Contracted services	\$ 42	\$ 100	\$ 58
Governing Body -			
Personal services	6,804	5,000	(1,804)
Swimming Pool -			
Contractual services	10,300	-	(10,300)
Municipal Court -			
Personal services	-	500	500
Public Housing -			
Personal services	7,112	8,000	888
Inspections -			
Personal services	3,583	4,000	417
Daycare -			
Contractual services	3,116	-	(3,116)
Commodities	59	-	(59)
Capital outlay	687	-	(687)
Total Daycare	3,863	-	(3,863)
Total Expenditures	350,065	\$ 350,245	\$ 180
Receipts Over (Under) Expenditures	90,062		
Unencumbered Cash, Beginning	52,658		
Unencumbered Cash, Ending	\$ 142,720		

CITY OF GLEN ELDER, KANSAS

SPECIAL REVENUE FUND

LIBRARY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended December 31, 2011

	<u>2011</u>		<b>Variance - Favorable (Unfavorable)</b>
	<u>Actual</u>	<u>Budget</u>	
Cash Receipts			
Ad valorem tax	\$ 4,569	\$ 4,635	\$ (66)
Back tax collections	76	800	(724)
Motor vehicle tax	1,479	1,485	(6)
Recreational vehicle tax	41	34	7
16/20M vehicle tax	31	79	(48)
Neighborhood revitalization rebate	(40)	-	(40)
	<u>6,156</u>	<u>\$ 7,033</u>	<u>\$ (877)</u>
Total Cash Receipts			
Expenditures			
Library board	<u>6,156</u>	<u>\$ 7,733</u>	<u>\$ 1,577</u>
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>		

CITY OF GLEN ELDER, KANSAS

SPECIAL REVENUE FUND

EMPLOYEE BENEFIT FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 For the Year Ended December 31, 2011

	2011		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Back tax collections	\$ 164	\$ 1,000	\$ (836)
Motor vehicle tax	1,605	-	1,605
Recreational vehicle tax	26	-	26
16/20M vehicle tax	127	-	127
	<u>1,922</u>	<u>\$ 1,000</u>	<u>\$ 922</u>
Total Cash Receipts			
Expenditures			
Personal services	<u>1,922</u>	<u>\$ 3,199</u>	<u>\$ 1,277</u>
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>		

## CITY OF GLEN ELDER, KANSAS

SPECIAL REVENUE FUNDSPECIAL HIGHWAY FUNDSCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended December 31, 2011

	<u>2011</u>		<b>Variance - Favorable (Unfavorable)</b>
	<u>Actual</u>	<u>Budget</u>	
Cash Receipts			
State of Kansas fuel tax	\$ 11,027	\$ 10,820	\$ 207
Interest income	<u>194</u>	<u>500</u>	<u>(306)</u>
Total Cash Receipts	<u>11,221</u>	<u>\$ 11,320</u>	<u>\$ (99)</u>
Expenditures			
Contracted services	1,680	\$ 12,000	\$ 10,320
Materials and supplies	<u>9,279</u>	<u>11,005</u>	<u>1,726</u>
Total Expenditures	<u>10,959</u>	<u>\$ 23,005</u>	<u>\$ 12,046</u>
Receipts Over (Under) Expenditures	262		
Unencumbered Cash, Beginning	<u>2,930</u>		
Unencumbered Cash, Ending	<u>\$ 3,192</u>		

CITY OF GLEN ELDER, KANSAS

SPECIAL REVENUE FUND

HOUSING REHABILITATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL

For the Year Ended December 31, 2011

	<u>2011 Actual</u>
Cash Receipts	
State grants	\$ 149,215
CDBG grant	-
NCRPC weatherization program grant	-
Reimbursements	5,300
Miscellaneous	<u>60,458</u>
Total Cash Receipts	<u>214,973</u>
Expenditures	
Contracted services	224,769
Housing rehabilitation	-
Deed recording	-
NCRPC inspection and administration	<u>-</u>
Total Expenditures	<u>224,769</u>
Receipts Over (Under) Expenditures	(9,796)
Unencumbered Cash, Beginning	<u>9,796</u>
Unencumbered Cash, Ending	<u>\$ -</u>

CITY OF GLEN ELDER, KANSAS

SPECIAL REVENUE FUND

CAPITAL EQUIPMENT RESERVE FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 For the Year Ended December 31, 2011

	<u>2011 Actual</u>
Cash Receipts	
Transfer from Light Utility Fund	\$ 30,000
Expenditures	
Capital equipment	<u>18,752</u>
Receipts Over (Under) Expenditures	11,248
Unencumbered Cash, Beginning	<u>6,100</u>
Unencumbered Cash, Ending	<u>\$ 17,348</u>

CITY OF GLEN ELDER, KANSAS

ENTERPRISE FUND

LIGHT UTILITY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 For the Year Ended December 31, 2011

	2011		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Sales	\$ 564,071	\$ 430,000	\$ 134,071
Security deposits	2,475	2,000	475
Interest income	2,430	6,000	(3,570)
Reimbursed expenses	403	-	403
Miscellaneous	52	10,000	(9,948)
Penalties	3,183	3,000	183
Connects	430	500	(70)
Sales tax	9,825	7,000	2,825
Total Cash Receipts	<u>582,869</u>	<u>\$ 458,500</u>	<u>\$ 124,369</u>
Expenditures			
Electricity production	338,262	\$ 320,000	\$ (18,262)
Personal services	57,223	60,000	2,777
Contracted services	25,721	20,000	(5,721)
Materials and supplies	21,724	30,000	8,276
Machinery	-	187,209	187,209
Transfer to Swimming Pool Fund	20,000	130,000	110,000
Transfer to Capital Equipment Reserve Fund	30,000	-	(30,000)
Security deposits	224	500	276
Sales tax	10,376	8,000	(2,376)
Total Expenditures	<u>503,530</u>	<u>\$ 755,709</u>	<u>\$ 252,179</u>
Receipts Over (Under) Expenditures	79,339		
Unencumbered Cash, Beginning	<u>332,085</u>		
Unencumbered Cash, Ending	<u>\$ 411,424</u>		

## CITY OF GLEN ELDER, KANSAS

ENTERPRISE FUNDWATER UTILITY FUNDSCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended December 31, 2011

	2011		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Sales	\$ 80,472	\$ 100,000	\$ (19,528)
Security deposits	1,500	2,000	(500)
Interest income	1,020	6,000	(4,980)
Reimbursed expenses	90	-	90
Penalties	683	1,000	(317)
Connects	335	-	335
Health related fees	565	-	565
Sales tax	684	-	684
Total Cash Receipts	<u>85,350</u>	<u>\$ 109,000</u>	<u>\$ (23,650)</u>
Expenditures			
Water purchases	23,400	\$ 25,000	\$ 1,600
Personal services	20,417	18,000	(2,417)
Contracted services	2,761	8,000	5,239
Materials and supplies	8,983	12,000	3,017
Capital outlay	1,383	148,587	147,204
Security deposits	772	1,000	228
Sales tax	1,706	-	(1,706)
Loan principal	5,452	5,452	-
Loan interest	4,185	4,185	-
Total Expenditures	<u>69,059</u>	<u>\$ 222,224</u>	<u>\$ 153,165</u>
Receipts Over (Under) Expenditures	16,291		
Unencumbered Cash, Beginning	<u>104,506</u>		
Unencumbered Cash, Ending	<u>\$ 120,797</u>		

CITY OF GLEN ELDER, KANSAS

ENTERPRISE FUND

SEWER UTILITY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 For the Year Ended December 31, 2011

	2011		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Sales	\$ 33,279	\$ 32,000	\$ 1,279
Interest income	194	2,000	(1,806)
Penalties	316	1,000	(684)
Hookups	-	-	-
Sale tax	436	-	436
Other	-	-	-
Total Cash Receipts	<u>34,225</u>	<u>\$ 35,000</u>	<u>\$ (775)</u>
Expenditures			
Personal services	20,417	\$ 16,000	\$ (4,417)
Contracted services	3,839	2,000	(1,839)
Materials and supplies	1,799	30,000	28,201
Capital outlay	-	44,483	44,483
Loan principal	5,836	5,836	(0)
Loan interest	2,846	2,846	-
Total Expenditures	<u>34,737</u>	<u>\$ 101,165</u>	<u>\$ 66,428</u>
Receipts Over (Under) Expenditures	(512)		
Unencumbered Cash, Beginning	<u>59,190</u>		
Unencumbered Cash, Ending	<u>\$ 58,678</u>		

## CITY OF GLEN ELDER, KANSAS

ENTERPRISE FUNDSOLID WASTE FUNDSCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended December 31, 2011

	2011		
	<u>Actual</u>	<u>Budget</u>	<u>Variance - Favorable (Unfavorable)</u>
Cash Receipts			
Sales	\$ 37,398	\$ 45,000	\$ (7,602)
Sales tax	393	-	393
Penalties	329	1,000	(671)
	<u>38,120</u>	<u>\$ 46,000</u>	<u>\$ (7,880)</u>
Total Cash Receipts			
Expenditures			
Contracted services	<u>38,479</u>	<u>\$ 47,602</u>	<u>\$ 9,123</u>
Receipts Over (Under) Expenditures	(359)		
Unencumbered Cash, Beginning	<u>833</u>		
Unencumbered Cash, Ending	<u>\$ 474</u>		

## CITY OF GLEN ELDER, KANSAS

ENTERPRISE FUNDSWIMMING POOL FUNDSCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended December 31, 2011

	2011		
	<u>Actual</u>	<u>Budget</u>	<u>Variance - Favorable (Unfavorable)</u>
Cash Receipts			
Fees and sales	\$ 8,643	\$ 10,000	\$ (1,357)
Reimbursed expenses	222	-	222
Miscellaneous	60	-	60
Transfer from Light Utility Fund	20,000	20,000	-
Total Cash Receipts	<u>28,925</u>	<u>\$ 30,000</u>	<u>\$ (1,075)</u>
Expenditures			
Personal services	14,334	\$ 12,000	\$ (2,334)
Contracted services	8,507	3,000	(5,507)
Materials and supplies	5,170	6,000	830
Pool register cash	60	-	(60)
Capital outlay	1,727	12,009	10,282
Total Expenditures	<u>29,798</u>	<u>\$ 33,009</u>	<u>\$ 3,211</u>
Receipts Over (Under) Expenditures	(873)		
Unencumbered Cash, Beginning	<u>907</u>		
Unencumbered Cash, Ending	<u>\$ 34</u>		

CITY OF GLEN ELDER, KANSAS

PERMANENT FUND

LOWDERMILK TRUST FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 For the Year Ended December 31, 2011

	<u>2011 Actual</u>
Cash Receipts	\$ -
Expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	<u>1,000</u>
Unencumbered Cash, Ending	<u>\$ 1,000</u>

CITY OF GLEN ELDER, KANSAS

AGENCY FUND

PAYROLL CLEARING FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 For the Year Ended December 31, 2011

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Payroll Clearing Fund	\$ -	\$ 233,890	\$ 233,855	\$ 35