

**CITY OF ASSARIA, KANSAS**  
**FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

**CITY OF ASSARIA, KANSAS**

**CITY OF THE THIRD CLASS**

**For the Year Ended December 31, 2011**

Paul Zeller, Mayor

**CITY COUNCIL**

Jim Smith

Maggie Reeves

Casey Stephenson

Doris Short

Scott VanAmburg

**CITY OFFICERS**

Kristie Trimble, Clerk

Greg A. Bengtson, Attorney

Marcille Cox, Treasurer

W.M. Rex Lorson, Municipal Judge

Mike Smith, Chief of Police

**CITY OF ASSARIA, KANSAS**  
**FINANCIAL STATEMENT**  
**For the Year Ended December 31, 2011**

**TABLE OF CONTENTS**

**Page  
Numbers**

Independent Auditor's Report ..... 1 – 2

**FINANCIAL SECTION**

Statement 1	Summary of Cash Receipts, Expenditures and Unencumbered Cash.....	3
	Notes to Financial Statement .....	4 – 8

**SUPPLEMENTARY INFORMATION**

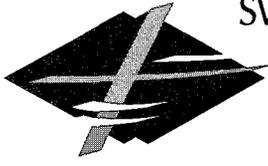
Schedule 1	Summary of Expenditures - Actual and Budget.....	9
Schedule 2	Schedule of Cash Receipts and Expenditures - Actual and Budget	
	2-1 General Fund .....	10 - 12

**Special Revenue Funds**

2-2	Special Park and Recreation Fund .....	13
2-3	Special Highway Fund.....	14
2-4	Bond and Interest Fund.....	15

**Enterprise Funds**

	2-5 Municipal Equipment Fund.....	16
	2-6 Water Utility Fund.....	17
	2-7 Sewer Utility Fund .....	18
	2-8 Refuse Utility Fund.....	19
Schedule 3	Agency Fund.....	20



SWINDOLL  
JANZEN  
HAWK &  
LOYD, LLC

Certified Public Accountants

**McPherson Office**  
123 South Main  
P.O. Box 1337  
McPherson, KS 67460-1337  
620.241.1826 office  
888.241.1826 toll  
620.241.6926 fax

**Hutchinson Office**  
129 West 2nd, Suite A  
P.O. Box 2889  
Hutchinson, KS 67504-2889  
620.662.3358 office  
888.414.0123 toll  
620.662.3350 fax

---

## INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council  
City of Assaria, Kansas 67416

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of the City of Assaria, as of and for the year ended December 31, 2011. This financial statement is the responsibility of the City's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the City of Assaria has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Assaria as of December 31, 2011, or the respective changes in financial position and changes in cash flows, where applicable, for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Assaria as of December 31, 2011, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the 2011 financial statement as a whole. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, schedule of cash receipts and expenditures-agency funds (Schedules 1, 2, 3) as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2011 financial statement. Such information is the responsibility of management and the 2011 supplementary information was derived from and relates directly to the underlying accounting and other records used to prepare the 2011 financial statement. The 2011 information has been subjected to the auditing procedures applied in the audit of the 2011 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2011 financial statement or to the 2011 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2011 financial statement as a whole.

Swindoll, Janzen, Hawk & Loyd, LLC

Certified Public Accountants

May 29, 2012

## CITY OF ASSARIA, KANSAS

**SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**  
**For the Year Ended December 31, 2011**

	<u>Beginning Unencum- bered Cash Balance</u>	<u>Prior Year Cancelled Encumb- rances</u>	<u>Cash Receipts</u>	<u>Expendi- tures</u>	<u>Ending Un- encumbered Cash Balance</u>	<u>Add: Encum- brances and Accounts Payable</u>	<u>Ending Cash Balance</u>
GENERAL FUND	\$ 76,437	\$ -	\$ 166,526	\$ 200,684	\$ 42,280	\$ 1,924	\$ 44,204
SPECIAL REVENUE FUNDS:							
Special Parks and Recreation Fund	1,675	-	718	205	2,188	-	2,188
Special Highway Fund	12,213	-	12,509	15,714	9,008	253	9,261
Total Special Revenue Funds	13,888	-	13,227	15,919	11,196	253	11,449
DEBT SERVICE FUND:							
Bond and Interest Fund	32,589	-	30,102	30,940	31,751	-	31,751
CAPITAL PROJECT FUND:							
Municipal Equipment Fund	75,598	-	-	3,602	71,996	-	71,996
ENTERPRISE FUNDS:							
Water Utility Fund	186,853		77,942	113,903	150,892	378	151,270
Sewer Utility Fund	113,368	-	43,063	19,506	136,925	-	136,925
Refuse Utility Fund	36,747	-	26,527	29,583	33,691	2,331	36,022
Total Enterprise Funds	336,968	-	147,533	162,992	321,508	2,709	324,217
Total Reporting Entity (Excluding Agency Funds)	\$ 535,480	\$ -	\$ 357,388	\$ 414,136	\$ 478,731	\$ 4,886	\$ 483,617
COMPOSITION OF CASH:							
Petty Cash							\$ 100
Checking Account - First Bank Kansas							91,745
Savings Account - First Bank Kansas							7,736
Certificates of Deposit - First Bank Kansas							384,338
Total Cash							483,919
Less Agency Funds per Schedule 3							(302)
Total Reporting Entity (Excluding Agency Funds)							\$ 483,617

# CITY OF ASSARIA, KANSAS

## NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2011

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### ***(a) Reporting Entity***

The City of Assaria is a municipal corporation governed by an elected mayor and elected five-member council. The financial statement presents the City of Assaria. The City does not have any component units.

#### ***(b) Basis of Presentation - Fund Accounting***

The accounts of the City are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for separately. Funds are classified into three categories: governmental, proprietary and fiduciary. Within each of these three categories there are one or more fund types. The City uses the following fund types:

##### **Governmental Fund Types**

These are the funds through which most governmental functions typically are financed. The funds included in this category are as follows:

**General Fund** - This fund is established to account for resources devoted to financing the general services that the City performs for its citizens. General tax revenues and other sources of revenue used to finance the fundamental operations of the City are included in this fund. This fund is charged with all costs of operating the government for which a separate fund has not been established.

**Special Revenue Funds** - These funds are established to account for the proceeds of specific revenue sources other than special assessments, private purpose trust or major capital projects that are legally restricted to expenditures for specified purposes.

**Capital Project Funds** - These funds account for financial resources to be used for the acquisition or construction of major capital facilities which are not financed by Proprietary and Permanent Funds.

##### **Proprietary Fund Types**

These funds account for operations that are self-supporting through user charges. The funds included in this category are Enterprise Funds.

**Enterprise Funds** - These funds are established to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

##### **Fiduciary Fund Types**

These funds account for assets held by the City as a trustee or agent for individuals, private organizations and other units of governments. These funds are as follows:

**Agency Funds** - These funds are used to account for assets received for, held for, and disbursed to individuals, other State and Local Government unit funds or other governmental or private sector organizations.

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

### ***(c) Statutory Basis of Accounting***

The statutory basis of accounting, as used in the preparation of this statutory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the statutory basis of accounting.

### ***(d) Departure from Accounting Principles Generally Accepted in the United States of America***

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings and equipment owned by the City are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

### ***(e) Budgetary Information***

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Revenue Funds (unless specifically exempted by statute), Debt Service Funds and Enterprise Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for 2011.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

### *(e) Budgetary Information (cont.)*

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

### *Compliance with Kansas Statutes*

No statutory violations noted in 2011.

## 3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City does not have investments at December 31, 2011.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2011.

At December 31, 2011, the City's carrying amount of deposits was \$483,819 and the bank balance was \$483,868. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the remaining \$233,868 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

*Custodial credit risk – investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

#### 4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2011, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Net Change</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bond Series 2006	4.05% - 5.00%	10/12/06	\$ 400,000	5/10/27	\$ 365,000	\$ -	\$ 15,000	\$ (15,000)	\$ 350,000	\$ 15,940
KDHE Water Tower Loan	4.65%	4/12/05	489,000	2/1/22	330,895	-	22,345	(22,345)	308,550	15,130
<b>Total Long-Term Debt</b>					<b>\$ 695,895</b>	<b>\$ -</b>	<b>\$ 37,345</b>	<b>\$ (37,345)</b>	<b>\$ 658,550</b>	<b>\$ 31,070</b>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year								
	2012	2013	2014	2015	2016	2017 to 2021	2022 to 2026	2027	Total
<b>PRINCIPAL:</b>									
General Obligation Bond Series 2006	\$ 15,000	\$ 15,000	\$ 15,000	\$ 20,000	\$ 20,000	\$ 105,000	\$ 130,000	\$ 30,000	\$ 350,000
KDHE Water Tower Loan	23,396	24,497	25,648	26,855	28,119	161,723	18,312	-	308,550
<b>Total Principal</b>	<b>38,396</b>	<b>39,497</b>	<b>40,648</b>	<b>46,855</b>	<b>48,119</b>	<b>266,723</b>	<b>148,312</b>	<b>30,000</b>	<b>658,550</b>
<b>INTEREST:</b>									
General Obligation Bond Series 2006	15,265	14,624	14,012	13,290	12,455	49,283	22,738	712	142,379
KDHE Water Tower Loan	14,079	12,978	11,826	10,619	9,356	25,650	426	-	84,934
<b>Total Interest</b>	<b>29,344</b>	<b>27,602</b>	<b>25,838</b>	<b>23,909</b>	<b>21,811</b>	<b>74,933</b>	<b>23,164</b>	<b>712</b>	<b>227,313</b>
<b>TOTAL PRINCIPAL AND INTEREST</b>	<b>\$ 67,740</b>	<b>\$ 67,099</b>	<b>\$ 66,486</b>	<b>\$ 70,764</b>	<b>\$ 69,930</b>	<b>\$ 341,656</b>	<b>\$ 171,476</b>	<b>\$ 30,712</b>	<b>\$ 885,863</b>

#### 5. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of May 29, 2012, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2010 to 2011 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material impact on the City.

## **6. SUBSEQUENT EVENTS**

As noted in the March 5, 2012 Council meeting minutes, the City has approved a grant agreement with the State of Kansas Department of Commerce for a lagoon project. The City will receive \$500,000 from CDBG funds and the City's portion of the project will be funded by issuing General Obligation Bonds in the amount of \$495,020. The City anticipates using local funds in the amount of \$12,000 for a total project cost of \$1,007,020.

Management has evaluated the effects of the financial statement of subsequent events occurring through May 29, 2012 which is the date at which the financial statement was available to be issued.

**CITY OF ASSARIA, KANSAS**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

## CITY OF ASSARIA, KANSAS

**SCHEDULE OF EXPENDITURES - ACTUAL AND BUDGET**

(Budgeted Funds Only)

For the Year Ended December 31, 2011

	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Favorable (Unfavorable)</u>
GENERAL FUND	\$ 315,375	\$ -	\$ 315,375	\$ 200,684	\$ 114,691
SPECIAL REVENUE FUNDS:					
Special Park and Recreation Fund	3,092	-	3,092	205	2,887
Special Highway Fund	26,718	-	26,718	15,714	11,004
DEBT SERVICE FUND:					
Bond and Interest Fund	65,107	-	65,107	30,940	34,167
ENTERPRISE FUNDS:					
Water Utility Fund	285,230	-	285,230	113,903	171,327
Sewer Utility Fund	147,821	-	147,821	19,506	128,315
Refuse Utility Fund	68,816	-	68,816	29,583	39,233

CITY OF ASSARIA, KANSAS

GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended December 31, 2011

	2011		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Taxes -			
Ad valorem property tax	\$ 57,778	\$ 58,763	\$ (985)
Back tax collections	2,311	2,000	311
Motor vehicle tax	8,423	11,231	(2,808)
Recreational vehicle tax	315	281	34
Local alcoholic liquor tax	718	702	16
Sales tax	60,081	70,000	(9,919)
Total Taxes	<u>129,626</u>	<u>142,977</u>	<u>(13,351)</u>
Licenses and Permits -			
Utility franchise taxes	17,209	16,000	1,209
Dog licenses	-	1,000	(1,000)
Building permits	-	500	(500)
Total Licenses and Permits	<u>17,209</u>	<u>17,500</u>	<u>(291)</u>
Fines, Forfeitures and Penalties -			
Police fines	593	1,000	(407)
Use of Money and Property -			
Interest income	5,847	20,000	(14,153)
Other Income -			
ASYP	8,788	-	8,788
Fees	1,677	-	1,677
Rental income	1,305	-	1,305
Donations	-	-	-
Reimbursements	1,407	-	1,407
Petty cash	-	-	-
Miscellaneous	74	2,000	(1,926)
Total Other Income	<u>13,251</u>	<u>2,000</u>	<u>11,251</u>
Total Cash Receipts	<u>166,526</u>	<u>\$ 183,477</u>	<u>\$ (16,951)</u>

## CITY OF ASSARIA, KANSAS

GENERAL FUNDSCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended December 31, 2011

	2011		Variance - Favorable (Unfavorable)
	Actual	Budget	
Expenditures			
General Administration -			
Personal services	38,962	\$ 20,000	\$ (18,962)
Contracted services	84,877	20,000	(64,877)
Commodities	4,298	7,000	2,702
Capital outlay	-	27,000	27,000
Land and improvements	-	1,000	1,000
Transfer to Municipal Equipment Fund	-	25,000	25,000
Office management	759	-	(759)
Total General Administration	<u>128,896</u>	<u>100,000</u>	<u>(28,896)</u>
Governing Body -			
Personal services	1,378	-	(1,378)
Contracted services	1,293	-	(1,293)
Total Governing Body	<u>2,670</u>	<u>-</u>	<u>(2,670)</u>
Police Department -			
Personal services	10,065	7,500	(2,565)
Contracted services	-	500	500
Commodities	789	500	(289)
Total Police Department	<u>10,854</u>	<u>10,000</u>	<u>(854)</u>
Fire Department -			
Personal services	1,722	3,000	1,278
Contracted services	7,854	1,000	(6,854)
Commodities	12,022	1,000	(11,022)
Capital Outlay	-	2,500	2,500
Total Fire Department	<u>21,598</u>	<u>7,500</u>	<u>(14,098)</u>
Street Department -			
Contracted services	34,695	-	(34,695)
Commodities	158	-	(158)
Capital outlay	-	35,000	35,000
Total Street Department	<u>34,853</u>	<u>35,000</u>	<u>147</u>

CITY OF ASSARIA, KANSAS

GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended December 31, 2011

	2011		Variance - Favorable (Unfavorable)
	Actual	Budget	
Expenditures (cont.)			
Street Lights	\$ -	\$ 6,000	\$ 6,000
Park -			
Personal services	-	-	-
Contracted services	782	-	(782)
Commodities	292	-	(292)
Capital outlay	738	3,000	2,262
Total Park	1,812	3,000	1,188
Capital Improvement	-	153,875	153,875
ASYP	-	-	-
Total Expenditures	200,684	\$ 315,375	\$ 114,691
Receipts Over (Under) Expenditures	(34,157)		
Unencumbered Cash, Beginning	76,437		
Unencumbered Cash, Ending	\$ 42,280		

CITY OF ASSARIA, KANSAS

SPECIAL REVENUE FUNDS

SPECIAL PARKS AND RECREATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended December 31, 2011

	<u>2011</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance - Favorable (Unfavorable)</u>
Cash Receipts			
Special alcoholic liquor tax	\$ 718	\$ 702	\$ 16
Expenditures			
Contracted services	-	\$ 3,092	\$ (3,092)
Capital outlay	205	-	205
Total Expenditures	<u>205</u>	<u>\$ 3,092</u>	<u>\$ (2,887)</u>
Receipts Over (Under) Expenditures	513		
Unencumbered Cash, Beginning	<u>1,675</u>		
Unencumbered Cash, Ending	<u>\$ 2,188</u>		

## CITY OF ASSARIA, KANSAS

SPECIAL REVENUE FUNDSSPECIAL HIGHWAY FUNDSCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended December 31, 2011

	<u>2011</u>		<b>Variance - Favorable (Unfavorable)</b>
	<u>Actual</u>	<u>Budget</u>	
Cash Receipts			
State of Kansas - Fuel tax	\$ 11,208	\$ 12,290	\$ (1,082)
City-County Highway	<u>1,301</u>	<u>1,290</u>	<u>11</u>
Total Cash Receipts	<u>12,509</u>	<u>13,580</u>	<u>(1,071)</u>
Expenditures			
Personal services	339	\$ -	\$ (339)
Patching streets	<u>15,375</u>	<u>26,718</u>	<u>11,343</u>
Total Expenditures	<u>15,714</u>	<u>\$ 26,718</u>	<u>\$ 11,004</u>
Receipts Over (Under) Expenditures	(3,205)		
Unencumbered Cash, Beginning	<u>12,213</u>		
Unencumbered Cash, Ending	<u>\$ 9,008</u>		

## CITY OF ASSARIA, KANSAS

DEBT SERVICE FUNDBOND AND INTEREST FUNDSCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended December 31, 2011

	2011		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Ad valorem tax	\$ 25,401	\$ 25,835	\$ 434
Delinquent tax	929	500	429
Motor vehicle tax	3,707	4,944	(1,237)
Recreational vehicle tax	65	123	(58)
Transfer from Other	-	3,336	(3,336)
	<u>30,102</u>	<u>\$ 34,738</u>	<u>\$ (3,768)</u>
Total Cash Receipts			
Expenditures			
Cash basis reserve	-	\$ 34,067	\$ 34,067
Commissions and postage	-	100	100
GO bond principal	15,000	15,000	-
GO bond interest	15,940	15,940	-
	<u>30,940</u>	<u>\$ 65,107</u>	<u>\$ 34,167</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(838)		
Unencumbered Cash, Beginning	<u>32,589</u>		
Unencumbered Cash, Ending	<u>\$ 31,751</u>		

CITY OF ASSARIA, KANSAS

CAPITAL PROJECT FUND

MUNICIPAL EQUIPMENT FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 For the Year Ended December 31, 2011

	<u>2011 Actual</u>
Cash Receipts	
Transfer to General Fund	\$ -
Expenditures	
Capital outlay	<u>3,602</u>
Receipts Over (Under) Expenditures	<u>(3,602)</u>
Unencumbered Cash, Beginning	<u>75,598</u>
Unencumbered Cash, Ending	<u>\$ 71,996</u>

## CITY OF ASSARIA, KANSAS

ENTERPRISE FUNDWATER UTILITY FUNDSCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended December 31, 2011

	2011		
	<u>Actual</u>	<u>Budget</u>	<u>Variance - Favorable (Unfavorable)</u>
Cash Receipts			
User fees	\$ 73,799	\$ 65,000	\$ (8,799)
Hookup fees	900	-	(900)
Sales and tax water fee	401	2,000	1,599
Fines, forfeitures and penalties	2,496	2,000	(496)
Other	65	2,000	1,935
General sales tax	79	-	(79)
Health related fees	203	-	(203)
	<u>77,942</u>	<u>\$ 71,000</u>	<u>\$ (6,942)</u>
Total Cash Receipts			
Expenditures			
Personal services	17,888	\$ 9,000	\$ (8,888)
Contractual services	51,765	16,000	(35,765)
Commodities	6,775	3,000	(3,775)
Capital outlay	-	219,555	219,555
Principal - Water Tower project	22,345	22,345	-
Interest - Water Tower project	15,130	15,130	-
Revenue bond principal	-	200	200
	<u>113,903</u>	<u>\$ 285,230</u>	<u>\$ 171,327</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(35,961)		
Unencumbered Cash, Beginning	<u>186,853</u>		
Unencumbered Cash, Ending	<u>\$ 150,892</u>		

CITY OF ASSARIA, KANSAS

ENTERPRISE FUND

SEWER UTILITY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 For the Year Ended December 31, 2011

	2011		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
User fees	\$ 42,922	\$ 35,000	\$ 7,922
Interest income	141	-	141
Total Cash Receipts	<u>43,063</u>	<u>\$ 35,000</u>	<u>\$ 8,063</u>
Expenditures			
Personal services	14,670	\$ 8,000	\$ (6,670)
Contractual services	4,836	3,000	(1,836)
Commodities	-	3,000	3,000
Capital outlay	-	133,821	133,821
Total Expenditures	<u>19,506</u>	<u>\$ 147,821</u>	<u>\$ 128,315</u>
Receipts Over (Under) Expenditures	23,557		
Unencumbered Cash, Beginning	<u>113,368</u>		
Unencumbered Cash, Ending	<u>\$ 136,925</u>		

CITY OF ASSARIA, KANSAS

ENTERPRISE FUND

REFUSE UTILITY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 For the Year Ended December 31, 2011

	<u>2011</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance - Favorable (Unfavorable)</u>
Cash Receipts			
User fees	\$ 26,527	<u>\$ 30,000</u>	<u>\$ (3,473)</u>
Expenditures			
Contractual services	<u>29,583</u>	<u>\$ 68,816</u>	<u>\$ 39,233</u>
Receipts Over (Under) Expenditures	(3,056)		
Unencumbered Cash, Beginning	<u>36,747</u>		
Unencumbered Cash, Ending	<u>\$ 33,691</u>		

CITY OF ASSARIA, KANSAS

AGENCY FUND

SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS  
 For the Year Ended December 31, 2011

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Payroll Clearing Fund	\$ -	\$ 85,025	\$ 84,723	\$ 302