

**CITY OF ALTAMONT, KANSAS**

Financial Statement and  
Independent Auditors' Report with  
Supplemental Information

For the Year Ended December 31, 2011

**CITY OF ALTAMONT, KANSAS**

December 31, 2011

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**JARRED, GILMORE & PHILLIPS, PA**  
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENTS AUDITORS' REPORT**

Honorable Mayor and City Council  
City of Altamont, Kansas

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of the City of Altamont, Kansas, as of and for the year ended December 31, 2011. This financial statement is the responsibility of the City of Altamont, Kansas' management. Our responsibility is to express an opinion on the financial statement based on our audit. The prior year summarized comparative information has been derived from the City's 2010 financial statement and, in our report dated July 28, 2011, we expressed an unqualified opinion on the financial statement of the City of Altamont, Kansas, prepared in accordance with the statutory basis of accounting.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the Kansas Municipal Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the City of Altamont, Kansas has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Altamont, Kansas, as of December 31, 2011, or the respective changes in financial position and changes in cash flows, where applicable, for the year then ended.

In our opinion, the financial statement referred above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Altamont, Kansas, as of December 31, 2011, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, schedule of cash receipts and expenditures-agency funds, and component units schedule of cash receipts and expenditures (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the statutory financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.



JARRED, GILMORE & PHILLIPS, PA  
Certified Public Accountants

April 25, 2012  
Chanute, Kansas

CITY OF ALTAMONT, KANSAS

Summary of Cash Receipts, Expenditures, and Unencumbered Cash  
For the Year Ended December 31, 2011

Funds	Beginning Unencumbered Cash Balances		Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Ending Cash Balance December 31,	
	2010	2011					2010	2011
<b>Governmental Type Funds:</b>								
General	\$ 26,349.03	\$ 380,280.51	\$ 390,147.28	\$ 16,482.26	\$ 2,900.61	\$ 19,382.87	\$ 32,302.57	
<b>Special Revenue Funds:</b>								
Special Highway	88,380.10	29,383.11	63,085.13	54,678.08	1,013.12	55,691.20	88,881.60	
Recreation	5.32	5,071.30	5,076.62	-	-	-	5.32	
Utility Service	1,751.82	28,211.44	23,577.20	6,386.06	2,456.05	8,842.11	4,317.72	
Library	2,140.59	21,517.38	20,171.71	3,486.26	-	3,486.26	2,140.59	
Insurance and Equipment Reserve	34,780.96	64,970.55	61,241.99	38,509.52	-	38,509.52	35,096.37	
Police Vehicles	26,129.75	16,123.10	38,119.90	4,132.95	999.00	5,131.95	26,129.75	
Fire Department Grant	60.00	100.00	-	160.00	-	160.00	60.00	
City Sales Tax	93,284.26	88,491.65	51,906.44	129,869.47	-	129,869.47	94,461.26	
<b>Debt Service Funds:</b>								
Fire Truck and Siren G.O. Bond and Interest	918.43	31,005.47	31,455.00	468.90	-	468.90	918.43	
<b>Capital Projects Funds:</b>								
Utility Truck Lease Purchase	14,812.77	24,165.14	26,587.83	12,390.08	922.17	13,312.25	15,481.11	
Broadband & Cable TV Capital	14,982.68	-	14,982.68	-	-	-	14,982.68	
Sewer Grant	(20,704.88)	369,751.00	349,046.12	-	-	-	1,610.37	
<b>Enterprise Funds:</b>								
Electric Utility	71,066.63	862,342.91	853,158.27	80,251.27	47,877.96	128,129.23	112,340.40	
Electric Bond and Interest	149,722.61	71,862.60	77,122.50	144,462.71	-	144,462.71	149,722.61	
Electric Utility Reserve	21,217.72	10,182.26	7,780.00	23,619.98	7,780.00	31,399.98	21,217.72	
Electric Utility Bond Reserve	104,553.40	730.46	-	105,283.86	-	105,283.86	104,553.40	
Water Utility	(7,828.48)	237,096.91	211,177.84	18,090.59	11,246.50	29,337.09	13,333.83	
Water Utility Reserve	34,713.48	257.33	12,994.20	21,976.61	3,890.00	25,866.61	34,713.48	
Sewer Utility	12,845.88	126,231.04	119,861.53	19,215.39	1,382.87	20,598.26	15,885.71	
Sewer Utility Reserve	27,743.33	3,214.66	3,219.00	27,738.99	719.00	28,457.99	27,743.33	
Gas Utility	4,786.82	496,036.75	475,165.42	25,658.15	34,449.77	60,107.92	43,820.70	
Gas Utility Reserve	45.66	35,078.52	17,348.06	17,776.12	-	17,776.12	45.66	
Sanitation Utility	10,397.40	112,723.80	118,157.30	4,963.90	2,805.07	7,768.97	16,409.83	

The notes to the financial statements are an integral part of this statement.

CITY OF ALTAMONT, KANSAS

Summary of Cash Receipts, Expenditures, and Unencumbered Cash  
For the Year Ended December 31, 2011

Funds	Beginning Unencumbered Cash Balances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Ending Cash Balance	
						2011	2010
Broadband Internet Utility	\$ 20,321.33	\$ 15,105.68	\$ 35,427.01	\$ -	\$ -	\$ -	\$ 20,321.33
Swimming Pool	1,968.35	33,159.08	33,197.78	1,929.65	-	1,929.65	1,982.75
Total Primary Government	734,444.96	3,063,092.65	3,040,006.81	757,530.80	118,442.12	875,972.92	878,478.52
Component Units:							
Altamont Public Library	57,124.21	6,962.28	5,974.24	58,112.25	-	58,112.25	57,124.21
Altamont Recreation Commission	22,633.94	10,615.12	11,607.98	21,641.08	-	21,641.08	22,633.94
Total Component Units	79,758.15	17,577.40	17,582.22	79,753.33	-	79,753.33	79,758.15
Total Reporting Entity (Excluding Agency Funds)	\$ 814,203.11	\$ 3,080,670.05	\$ 3,057,589.03	\$ 837,284.13	\$ 118,442.12	\$ 955,726.25	\$ 958,236.67

Composition of Cash:

Petty Cash.....	\$ 300.00	\$ 300.00	\$ 300.00
Operating Checking Account.....	205,022.40	205,022.40	207,142.99
Municipal Court Checking Account.....	889.50	889.50	3,535.01
Certificates of Deposit.....	700,000.00	700,000.00	700,000.00
Total Primary Government.....	906,211.90	906,211.90	910,978.00
Total Component Units.....	79,753.33	79,753.33	79,758.15
Total Cash.....	985,965.23	985,965.23	990,736.15
Less: Agency Funds Per Schedule 3.....	(30,238.98)	(30,238.98)	(32,499.48)
Total Reporting Entity.....	\$ 955,726.25	\$ 955,726.25	\$ 958,236.67

The notes to the financial statements are an integral part of this statement.

## CITY OF ALTAMONT, KANSAS

Notes to the Financial Statement  
For the Year Ended December 31, 2011

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement and the schedules of the City of Altamont, Kansas have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from accounting principles generally accepted in the United States of America.

#### Reporting Entity

The City of Altamont, Kansas is a municipal corporation governed by an elected five member council. This financial statement presents the City of Altamont, Kansas (the primary government) and its component units. The component units are included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

*Discretely Presented Component Units.* The component units section of this financial statement includes the financial data of the discretely presented component units. These component units are reported separately to emphasize that they are legally separate from the City. Based upon the application of these criteria, the following is a description of the component units included in the City's report:

Altamont Public Library – The City of Altamont, Kansas, Library Board operates the City's public library. The City levies taxes for the Library Board and significantly influences the Library's operations. This agency should be included as a discretely presented component of the City. Separate financial statements are not prepared.

#### Altamont Recreation Commission

The Altamont Recreation Commission oversees recreational activities. The City levies taxes for the Recreation Commission. Bond issuance or acquisition of real property must be approved by the City. Separate financial statements are not prepared.

#### Basis of Presentation – Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Altamont, Kansas, for the year of 2011:

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Basis of Presentation – Fund Accounting (Continued)

**GOVERNMENTAL FUNDS**

General Fund – to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds – to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

Capital Projects Funds – to account for capital improvements (except for those financed by proprietary funds) which are financed from the City's general obligation bond issues, special assessment, certain federal grants and other specific receipts.

Debt Service Fund – to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt, and the financing of special assessments which are general obligations of the City of Altamont, Kansas.

**PROPRIETARY FUNDS**

Enterprise Funds – to account for operations that are financed and operated in a manner similar to private business enterprises – where the stated intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges – or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**FIDUCIARY FUNDS**

Trust and Agency Funds – to account for assets held by a governmental unit in a trustee capacity or as an agency for individuals, private organizations, other governmental units, and/or other funds. These include (a) Expendable Trust Funds, (b) Nonexpendable Trust Funds, and (c) Agency Funds.

Basis of Presentation – Statutory Basis of Accounting

The statutory basis of accounting, as used in preparation of this statutory basis financial statement and schedules, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving the cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the statutory basis of accounting.

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

### Departures from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the City are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

### Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1<sup>st</sup> of each year. The county treasurer is the tax collection agent for all taxing entities within the county. Property owners have the option of paying one-half or the full amounts of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the county treasurer from distributing taxes commencing in the year levied prior to January 1<sup>st</sup> of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property.

### Reimbursed Expenses

K.S.A 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as revenues. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the city treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

### Comparative Data

Comparative data for the prior year have been presented in the accompanying financial statement and schedules in order to provide an understanding of changes in the City's financial position and operations. However, complete comparative data in the statement and each of the schedules have not been presented since their inclusion would make the statements unduly complex and difficult to read.

### Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, which is a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

## **2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

### Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During 2011, the City amended the Lake Fund and Broadband Internet Utility Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of the individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrance. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, fiduciary funds, and reserve accounts established by revenue bonds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### Revenue Bond Requirements

The City is required, under ordinances of the Electric Revenue Bonds, to maintain in its Enterprise Fund certain restricted accounts. The ordinances provide that the following reserve accounts be set up in amounts as described below:

**2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY** (Continued)

<u>RESERVE ACCOUNT</u>	<u>REQUIRED AMOUNT</u>	<u>ACTUAL AMOUNT</u>
2004 Electric Utility Bonds – requires transfers monthly of 1/6 of next maturing interest, beginning November 1, 2004, and 1/12 of next maturing principal, beginning November 1, 2004 into the Electric Utility Bond and Interest Fund.	\$ 12,493.75	\$ 144,462.71
2004 Electric Utility Bonds – requires reserves beginning November 15, 2004 in the amount of ten percent of the bond principal in the Electric Bond Reserve Fund.	<u>73,500.00</u>	<u>105,283.86</u>
Total Reserves at December 31, 2011	<u>\$ 85,993.75</u>	<u>\$ 249,746.57</u>

The City agrees to fix, establish, maintain and collect such rates, fees or charges for electric service furnished by or through the electric system which will be sufficient to enable the City to have, in each fiscal year, a net income in an amount that will be not less than 125% of the amount required to be paid by the City in the next succeeding fiscal year on account of both principal and interest of all electric utility revenue bonds of the City at the time outstanding. Net income is defined as gross income less operating expenses but before any transfers, depreciation and capital expense.

For the year ended December 31, 2011, the Electric Utility Fund had a net income, as defined by the bond agreement, of \$195,883.84 which is 261.31% of the principal and interest requirements for 2012 of \$74,962.50.

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1 and Schedule 1, the City was in compliance with the cash basis and budget laws of Kansas.

**3. DEPOSITS AND INVESTMENTS**

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

### **3. DEPOSITS AND INVESTMENTS** (Continued)

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2011.

At year-end, the City's carrying amount of deposits was \$905,911.90 and the bank balance was \$926,864.11. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000.00 was covered by FDIC insurance and \$676,864.11 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

### **4. DEFINED BENEFIT PENSION PLAN**

#### Plan Description

The City of Altamont participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

#### Funding Policy

K.S.A. 74-4919 establishes the KPERs member-employee contribution rate at 4% or 6 % of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERs is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the employer contribution rates. The employer rates established for 2011 was 7.74%. The City of Altamont, Kansas' employer contributions to KPERs for the years ending December 31, 2011, 2010, and 2009, were \$32,922.86, \$30,004.84, and \$26,382.46, respectively, equal to the statutory required contributions for each year.

### **5. COMPENSATED ABSENCES**

All full-time employees of the City after one year of employment are eligible for 10 days of vacation benefits. All full-time employees of the City after ten years of employment are eligible for 15 days of vacation benefits. All full-time employees of the City after twenty years of employment are eligible for 20 days of vacation benefits. Vacation is not earned for partial years worked. Vacation must be used by each anniversary date. In the event of termination, unused accrued vacation time is paid.

Sick leave accrues to all full-time employees at the rate of one day per month until a maximum of 60 days has been accrued. An employee shall be paid for accumulated sick leave up to 25% up to 60 days.

**5. COMPENSATED ABSENCES** (Continued)

The City determines a liability for compensated absences when the following conditions are met:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation related to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria, the City has accrued a liability for vacation and sick pay in Footnote 6, Long-Term Liabilities.

**6. LONG-TERM LIABILITIES**

Changes in long-term liabilities for the City for the year ended December 31, 2011, were as follows:

Issue	Interest Rates	Date of Issue	Amount of issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
Paid with Tax Levies Series 2005	5.10-5.70%	June 1, 2005	\$ 330,000.00	September 1, 2017	\$ 210,000.00	-	\$ 25,000.00		\$ 185,000.00	\$ 8,455.00
Revenue Bonds										
Paid with Utility Revenues Series 2004 - Electric	2.00-4.30%	November 15, 2004	735,000.00	November 1, 2016	420,000.00	-	60,000.00		360,000.00	17,122.50
Temporary Notes										
Paid with Tax Levies Firemen's Relief	1.00%	December 30, 2006	11,035.50	December 30, 2011	2,251.35	-	2,251.35		-	17.17
Capital Leases										
Tractor	3.995 %	June 30, 2011	26,810.00	November 30, 2013	-	26,810.00	5,510.11		21,299.89	489.89
Total Contractual Indebtedness					632,251.35	26,810.00	92,761.46		566,299.89	26,084.56
Compensated Absences	N/A	N/A	N/A	N/A	26,177.50			\$ 1,020.55	27,198.05	N/A
Total Long-Term Liabilities					\$ 658,428.85	\$ 26,810.00	\$ 92,761.46	\$ 1,020.55	\$ 593,497.94	\$ 26,084.56



**6. LONG-TERM LIABILITIES (Continued)**

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2012	2013	2014	2015	2016	2017	Total
<b>Principal</b>							
General Obligation Bonds							
Paid with Tax Levies							
Series 2005	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 35,000.00	\$ 185,000.00
Revenue Bonds							
Paid with Utility Revenues							
Series 2004	60,000.00	60,000.00	65,000.00	70,000.00	105,000.00	-	360,000.00
Capital Leases							
Tractor	11,355.43	9,944.46	-	-	-	-	21,299.89
<b>Total Principal Payments</b>	<b>101,355.43</b>	<b>99,944.46</b>	<b>95,000.00</b>	<b>100,000.00</b>	<b>135,000.00</b>	<b>35,000.00</b>	<b>566,299.89</b>
<b>Interest</b>							
General Obligation Bonds							
Paid with Tax Levies							
Series 2005	7,555.00	6,430.00	5,275.00	4,075.00	2,830.00	1,540.00	27,705.00
Revenue Bonds							
Paid with Utility Revenues							
Series 2004	14,962.50	12,622.50	10,222.50	7,525.00	4,515.00	-	49,847.50
Capital Leases							
Tractor	644.57	184.94	-	-	-	-	829.51
<b>Total Interest Payments</b>	<b>23,162.07</b>	<b>19,237.44</b>	<b>15,497.50</b>	<b>11,600.00</b>	<b>7,345.00</b>	<b>1,540.00</b>	<b>78,382.01</b>
<b>Total Principal and Interest</b>	<b>\$ 124,517.50</b>	<b>\$ 119,181.90</b>	<b>\$ 110,497.50</b>	<b>\$ 111,600.00</b>	<b>\$ 142,345.00</b>	<b>\$ 36,540.00</b>	<b>\$ 644,681.90</b>

## **7. CAPITAL LEASE OBLIGATIONS**

The City has entered into a capital lease agreement in order to finance the acquisition of a Case Tractor. Payments are made monthly, including interest at approximately 3.995%. Final maturity of the lease is October 31, 2013. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2012	\$ 12,000.00
2013	10,129.40
	<u>22,129.40</u>
Less imputed interest	(829.51)
Net Present Value of Minimum Lease Payments	21,299.89
Less: Current Maturities	<u>(11,355.43)</u>
Long-Term Capital Lease Obligations	<u>\$ 9,944.46</u>

## **8. OTHER POST EMPLOYMENT BENEFITS**

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged the level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The Premium is paid in full by the insured. There is no cost to the City under this program.

## **9. RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for participating members. The City pays annual premium to KMIT for its workers' compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different that what has been anticipated by KMIT management.

## **10. OTHER COMMITMENTS**

In May 1980, the City entered into a forty year purchase agreement with Public Wholesale Water Supply for the purchase of water. The City has agreed to purchase 35 million gallons of water annually at the rate set annually by the District.

**11. CAPITAL PROJECTS**

At year end, capital projects authorizations, with approved change orders, compared with expenditures from inception are as follows:

<u>PROJECT NAME</u>	<u>EXPENDITURES TO DATE</u>	<u>PROJECT AUTHORIZATION</u>	<u>EXPECTED COMPLETION DATE</u>
Sewer Improvement Project	\$ 412,259.30	\$ 414,523.15	2012

**12. INTERFUND TRANSFERS**

Operating transfers were as follows:

<u>From:</u>	<u>To:</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Police Vehicles Fund	K.S.A. 12-1,117	\$ 14,000.00
Electric Utility Fund	General Fund	K.S.A. 12-825d	36,000.00
Electric Utility Fund	Swimming Pool Fund	K.S.A. 12-825d	6,000.00
Electric Utility Fund	Utility Truck Lease Purchase Fund	K.S.A. 12-825d	24,000.00
Electric Utility Fund	Electric Utility Bond and Interest Fund	K.S.A. 12-825d	70,500.00
Electric Utility Fund	Electric Utility Reserve Fund	K.S.A. 12-825d	10,000.00
Electric Utility Fund	Insurance and Equipment Reserve Fund	K.S.A. 12-825d	20,000.00
Water Utility Fund	Swimming Pool Fund	K.S.A. 12-825d	6,000.00
Water Utility Fund	Library Fund	K.S.A. 12-825d	3,000.00
Gas Utility Fund	Swimming Pool Fund	K.S.A. 12-825d	6,000.00
Gas Utility Fund	General Fund	K.S.A. 12-825d	25,000.00
Gas Utility Fund	Gas Utility Reserve Fund	K.S.A. 12-825d	34,000.00
Sewer Utility Fund	Sewer Grant Fund	K.S.A. 12-825d	41,421.00
Sewer Utility Fund	Sewer Utility Reserve Fund	K.S.A. 12-825d	3,000.00
Sanitation Utility Fund	Fire Truck and Siren G.O. Bond and Interest Fund	K.S.A. 12-825d	15,000.00
Broadband & Cable TV Capital Fund	Broadband Internet Utility Fund	K.S.A. 79-2934	14,982.68

**13. SUBSEQUENT EVENTS**

The City evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statements. Additionally, there were no nonrecognized subsequent events requiring disclosure.

**SUPPLEMENTAL INFORMATION**

**CITY OF ALTAMONT, KANSAS**

Summary of Expenditures - Actual and Budget  
(Budgeted Funds Only)  
For the Year Ended December 31, 2011

Funds	Total Certified Budget	Qualifying Adjustments for Budget Credits		Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
		\$	\$			
General	\$ 434,100.00	\$ 5,514.80	\$ -	\$ 439,614.80	\$ 390,147.28	\$ (49,467.52)
Special Revenue Funds:						
Special Highway	257,277.00	782.14	-	258,059.14	63,085.13	(194,974.01)
Recreation	5,154.00	-	-	5,154.00	5,076.62	(77.38)
Utility Service	29,000.00	-	-	29,000.00	23,577.20	(5,422.80)
Library	22,575.00	-	-	22,575.00	20,171.71	(2,403.29)
Insurance Reserve	136,022.00	17,827.79	-	153,849.79	61,241.99	(92,607.80)
Police Vehicles	39,431.00	-	-	39,431.00	38,119.90	(1,311.10)
City Sales Tax	125,770.00	-	-	125,770.00	51,906.44	(73,863.56)
Debt Service Funds:						
Fire Truck and Siren G.O.						
Bond and Interest	33,455.00	-	-	33,455.00	31,455.00	(2,000.00)
Enterprise Funds:						
Electric Utility	876,000.00	966.14	-	876,966.14	853,158.27	(23,807.87)
Electric Utility Bond and Interest	79,000.00	-	-	79,000.00	77,122.50	(1,877.50)
Water Utility	340,000.00	-	-	340,000.00	211,177.84	(128,822.16)
Sewer Utility	185,421.00	-	-	185,421.00	119,861.53	(65,559.47)
Gas Utility	757,000.00	303.27	-	757,303.27	475,165.42	(282,137.85)
Sanitation Utility	150,500.00	573.08	-	151,073.08	118,157.30	(32,915.78)
Broadband Internet Utility	38,000.00	-	-	38,000.00	35,427.01	(2,572.99)
Swimming Pool	46,090.00	-	-	46,090.00	33,197.78	(12,892.22)

**CITY OF ALTAMONT, KANSAS**  
**GENERAL FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 125,724.82	\$ 116,701.01	\$ 120,616.00	\$ (3,914.99)
Delinquent Tax	2,668.10	3,908.30	2,500.00	1,408.30
Motor Vehicle Tax	34,063.12	33,639.31	36,544.00	(2,904.69)
Recreational Vehicle Tax	303.95	401.83	291.00	110.83
16 & 20M Truck Tax	547.47	492.73	457.00	35.73
Intergovernmental				
Sales Tax	76,655.73	83,333.72	90,000.00	(6,666.28)
Special Assessments	750.00	1,680.00	300.00	1,380.00
Federal Grants - Click It	1,123.36	1,107.44	-	1,107.44
State Grants - Lake	-	772.50	-	772.50
Charges for Services				
Copies	387.20	203.34	400.00	(196.66)
Permits/ Dog Tags	1,504.00	1,134.50	1,750.00	(615.50)
Cereal Malt Beverage Licenses	275.00	575.00	250.00	325.00
Utility Penalties	9,016.65	9,103.67	12,000.00	(2,896.33)
Court Fines	26,986.10	27,290.83	34,000.00	(6,709.17)
Gate Receipts	24,013.77	24,906.95	39,800.00	(14,893.05)
Fire Runs	3,423.26	3,713.92	-	3,713.92
Use of Money and Property				
Interest Income	1,822.80	931.83	-	931.83
Park Building Rent	824.00	1,005.00	1,000.00	5.00
Other Receipts				
Donations	1,855.00	1,745.91	-	1,745.91
Reimbursed Expense	527.48	5,514.80	10,000.00	(4,485.20)
Miscellaneous	1,538.73	1,117.92	400.00	717.92
Operating Transfers from:				
Electric Utility Fund	36,000.00	36,000.00	36,000.00	-
Gas Utility Fund	25,000.00	25,000.00	25,000.00	-
<b>Total Cash Receipts</b>	<b>375,010.54</b>	<b>380,280.51</b>	<b>\$ 411,308.00</b>	<b>\$ (31,027.49)</b>

See independent auditors' report

**CITY OF ALTAMONT, KANSAS**  
**GENERAL FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures and Transfers				
Subject to Budget				
General Government				
Personal Services	\$ 48,103.39	\$ 49,646.82	\$ 50,000.00	\$ (353.18)
Contractual Services	9,954.92	9,230.34	14,400.00	(5,169.66)
Commodities	926.84	615.24	1,800.00	(1,184.76)
Capital Outlay	-	100.00	1,700.00	(1,600.00)
Police Department				
Personal Services	131,030.13	135,245.76	131,000.00	4,245.76
Contractual Services	18,843.60	11,771.66	20,000.00	(8,228.34)
Commodities	18,003.43	23,872.91	7,000.00	16,872.91
Capital Outlay	-	1,868.54	17,500.00	(15,631.46)
Court				
Personal Services	3,875.40	4,001.67	4,300.00	(298.33)
Contractual Services	1,655.26	1,474.37	1,700.00	(225.63)
Commodities	201.00	241.00	300.00	(59.00)
Fire Department				
Personal Services	10,965.47	12,907.54	24,400.00	(11,492.46)
Contractual Services	6,199.66	4,669.26	8,000.00	(3,330.74)
Commodities	3,233.89	4,112.59	7,000.00	(2,887.41)
Capital Outlay	1,166.28	2,328.25	3,500.00	(1,171.75)
Park				
Personal Services	950.29	263.96	500.00	(236.04)
Contractual Services	466.25	624.00	600.00	24.00
Commodities	3,573.20	3,172.36	3,250.00	(77.64)
Capital Outlay	-	6,000.00	6,000.00	-
Building Maintenance				
Personal Services	8,214.22	8,000.00	8,000.00	-
Contractual Services	-	456.46	550.00	(93.54)
Commodities	66.62	25.00	100.00	(75.00)
Capital Improvement				
Capital Outlay	13,439.66	4,909.57	10,000.00	(5,090.43)

See independent auditors' report

**CITY OF ALTAMONT, KANSAS**  
**GENERAL FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures and Transfers Subject to Budget (Continued)				
Lake				
Personal Services	\$ -	\$ 187.30	\$ -	\$ 187.30
Contractual Services	-	7,640.29	-	7,640.29
Commodities	21,669.12	24,465.04	40,000.00	(15,534.96)
Street				
Capital Outlay	12,000.00	55,048.83	58,500.00	(3,451.17)
Debt Service				
Principal	2,229.00	3,251.35	-	3,251.35
Interest	44.80	17.17	-	17.17
Operating Transfers to:				
Special Highway Fund	19,000.00	-	-	-
Police Vehicles Fund	14,000.00	14,000.00	14,000.00	-
Street Grant Fund	7,183.75	-	-	-
Total Certified Budget			434,100.00	(43,952.72)
Adjustments for Qualifying Budget Credits			5,514.80	(5,514.80)
Total Expenditures and Transfers Subject to Budget	356,996.18	390,147.28	<u>\$ 439,614.80</u>	<u>\$ (49,467.52)</u>
Receipts Over(Under) Expenditures	18,014.36	(9,866.77)		
Unencumbered Cash, Beginning	8,334.67	26,349.03		
Unencumbered Cash, Ending	<u>\$ 26,349.03</u>	<u>\$ 16,482.26</u>		

See independent auditors' report

**CITY OF ALTAMONT, KANSAS**  
**SPECIAL HIGHWAY FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue				
Special Highway Tax	\$ 28,186.92	\$ 27,793.08	\$ 28,910.00	\$ (1,116.92)
Use of Money and Property				
Interest Income	1,077.24	807.89	2,000.00	(1,192.11)
Other Receipts				
Reimbursed Expense	1,457.65	782.14	2,000.00	(1,217.86)
Operating Transfers from:				
General Fund	19,000.00	-	43,000.00	(43,000.00)
City Sales Tax Fund	2,000.00	-	40,000.00	(40,000.00)
<b>Total Cash Receipts</b>	<u>51,721.81</u>	<u>29,383.11</u>	<u>\$ 115,910.00</u>	<u>\$ (86,526.89)</u>
Expenditures and Transfers				
Subject to Budget				
Street Maintenance				
Personal Services	2,904.90	26,652.76	\$ -	\$ 26,652.76
Contractual Services	2,666.72	2,115.00	-	2,115.00
Commodities	16,747.66	17,728.97	-	17,728.97
Capital Outlay	30,000.00	16,588.40	257,277.00	(240,688.60)
Total Certified Budget			257,277.00	(194,191.87)
Adjustments for Qualifying				
Budget Credits			782.14	(782.14)
<b>Total Expenditures and Transfers</b>				
Subject to Budget	<u>52,319.28</u>	<u>63,085.13</u>	<u>\$ 258,059.14</u>	<u>\$ (194,974.01)</u>
Receipts Over(Under) Expenditures	(597.47)	(33,702.02)		
Unencumbered Cash, Beginning	<u>88,977.57</u>	<u>88,380.10</u>		
Unencumbered Cash, Ending	<u>\$ 88,380.10</u>	<u>\$ 54,678.08</u>		

See independent auditors' report

**CITY OF ALTAMONT, KANSAS**  
**RECREATION FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 4,569.36	\$ 3,675.53	\$ 3,798.00	\$ (122.47)
Delinquent Tax	98.44	142.79	-	142.79
Motor Vehicle Tax	1,168.79	1,221.55	1,128.00	93.55
Recreational Vehicle Tax	10.43	14.52	11.00	3.52
16 & 20m Truck Tax	18.74	16.91	17.00	(0.09)
<b>Total Cash Receipts</b>	<u>5,865.76</u>	<u>5,071.30</u>	<u>\$ 4,954.00</u>	<u>\$ 117.30</u>
Expenditures and Transfers				
Subject to Budget				
Culture and Recreation				
Appropriations to the Recreation Commission	5,250.00	4,720.47	\$ 5,154.00	\$ (433.53)
Contractual Services	336.85	356.15	-	356.15
<b>Total Expenditures and Transfers Subject to Budget</b>	<u>5,586.85</u>	<u>5,076.62</u>	<u>\$ 5,154.00</u>	<u>\$ (77.38)</u>
Receipts Over(Under) Expenditures	278.91	(5.32)		
Unencumbered Cash, Beginning	<u>(273.59)</u>	<u>5.32</u>		
Unencumbered Cash, Ending	<u>\$ 5.32</u>	<u>\$ -</u>		

See independent auditors' report

**CITY OF ALTAMONT, KANSAS  
UTILITY SERVICE FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>Cash Receipts</b>				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 18,230.38	\$ 22,535.17	\$ 23,293.00	\$ (757.83)
Delinquent tax	414.26	611.18	-	611.18
Motor Vehicle Tax	5,112.57	4,880.63	5,299.00	(418.37)
Recreational Vehicle Tax	45.71	58.48	42.00	16.48
16 & 20m Truck Tax	76.05	74.13	66.00	8.13
Use of Money or Property				
Interest Income	126.75	51.85	300.00	(248.15)
Other Receipts				
Reimbursed Expense	1,279.25	-	-	-
<b>Total Cash Receipts</b>	<u>25,284.97</u>	<u>28,211.44</u>	<u>\$ 29,000.00</u>	<u>\$ (788.56)</u>
<b>Expenditures and Transfers</b>				
Subject to Budget				
General Government				
Contractual Services	<u>25,747.63</u>	<u>23,577.20</u>	<u>\$ 29,000.00</u>	<u>\$ (5,422.80)</u>
<b>Total Expenditures and Transfers</b>	<u>25,747.63</u>	<u>23,577.20</u>	<u>\$ 29,000.00</u>	<u>\$ (5,422.80)</u>
Subject to Budget				
Receipts Over(Under) Expenditures	(462.66)	4,634.24		
Unencumbered Cash, Beginning	<u>2,214.48</u>	<u>1,751.82</u>		
Unencumbered Cash, Ending	<u>\$ 1,751.82</u>	<u>\$ 6,386.06</u>		

See independent auditors' report

**CITY OF ALTAMONT, KANSAS**  
**LIBRARY FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>Cash Receipts</b>				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 14,179.11	\$ 14,161.25	\$ 14,638.00	\$ (476.75)
Delinquent Tax	294.46	438.64	-	438.64
Motor Vehicle Tax	3,376.37	3,786.50	4,122.00	(335.50)
Recreational Vehicle Tax	30.01	44.82	33.00	11.82
16 & 20m Truck Tax	61.23	48.68	52.00	(3.32)
Use of Money and Property				
Interest Income	71.47	30.41	-	30.41
Other Receipts				
Reimbursed Expense	-	7.08	-	7.08
Operating Transfers from				
Water Utility Fund	3,000.00	3,000.00	3,000.00	-
<b>Total Cash Receipts</b>	<b>21,012.65</b>	<b>21,517.38</b>	<b>\$ 21,845.00</b>	<b>\$ (327.62)</b>
<b>Expenditures and Transfers</b>				
Subject to Budget				
General Government				
Personal Services	18,977.91	19,517.51	\$ 21,300.00	\$ (1,782.49)
Contractual Services	734.79	654.20	1,275.00	(620.80)
<b>Total Expenditures and Transfers</b>	<b>19,712.70</b>	<b>20,171.71</b>	<b>\$ 22,575.00</b>	<b>\$ (2,403.29)</b>
Receipts Over(Under) Expenditures	1,299.95	1,345.67		
Unencumbered Cash, Beginning	840.64	2,140.59		
Unencumbered Cash, Ending	<u>\$ 2,140.59</u>	<u>\$ 3,486.26</u>		

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**CITY OF ALTAMONT, KANSAS**  
**INSURANCE AND EQUIPMENT RESERVE FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Use of Money and Property				
Lease Proceeds	\$ -	\$ 26,800.00	\$ -	\$ 26,800.00
Interest Income	264.42	342.76	-	342.76
Other Receipts				
Reimbursed Expense	34,241.37	17,827.79	41,000.00	(23,172.21)
Operating Transfers from				
Water Utility Fund	-	-	3,000.00	(3,000.00)
Gas Utility Fund	-	-	2,000.00	(2,000.00)
Sanitation Utility Fund	-	-	8,000.00	(8,000.00)
Electric Utility Fund	10,000.00	20,000.00	30,000.00	(10,000.00)
<b>Total Cash Receipts</b>	<u>44,505.79</u>	<u>64,970.55</u>	<u>\$ 84,000.00</u>	<u>\$ (19,029.45)</u>
Expenditures and Transfers				
Subject to Budget				
General Government				
Contractual Services	38,560.75	28,629.93	\$ 48,022.00	\$ (19,392.07)
Capital Outlay	-	32,612.06	88,000.00	(55,387.94)
Total Certified Budget			136,022.00	(74,780.01)
Adjustments for Qualifying				
Budget Credits			17,827.79	(17,827.79)
<b>Total Expenditures and Transfers</b>				
Subject to Budget	<u>38,560.75</u>	<u>61,241.99</u>	<u>\$ 153,849.79</u>	<u>\$ (92,607.80)</u>
Receipts Over(Under) Expenditures	5,945.04	3,728.56		
Unencumbered Cash, Beginning	<u>28,835.92</u>	<u>34,780.96</u>		
Unencumbered Cash, Ending	<u>\$ 34,780.96</u>	<u>\$ 38,509.52</u>		

See independent auditors' report

**CITY OF ALTAMONT, KANSAS**  
**POLICE VEHICLES FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Use of Money and Property				
Interest Income	\$ 173.74	\$ 205.90	\$ -	\$ 205.90
Other Receipts				
Miscellaneous	525.00	1,917.20	-	1,917.20
Operating Transfers from General Fund	14,000.00	14,000.00	14,000.00	-
<b>Total Cash Receipts</b>	<u>14,698.74</u>	<u>16,123.10</u>	<u>\$ 14,000.00</u>	<u>\$ 2,123.10</u>
Expenditures and Transfers				
Subject to Budget				
General Government				
Contractual Services	-	1,386.38	\$ -	\$ 1,386.38
Capital Outlay	-	36,733.52	39,431.00	(2,697.48)
<b>Total Expenditures and Transfers   Subject to Budget</b>	<u>-</u>	<u>38,119.90</u>	<u>\$ 39,431.00</u>	<u>\$ (1,311.10)</u>
Receipts Over(Under) Expenditures	14,698.74	(21,996.80)		
Unencumbered Cash, Beginning	<u>11,431.01</u>	<u>26,129.75</u>		
Unencumbered Cash, Ending	<u>\$ 26,129.75</u>	<u>\$ 4,132.95</u>		

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**CITY OF ALTAMONT, KANSAS**  
**FIRE DEPARTMENT GRANT FUND**

Schedule of Cash Receipts and Expenditures - Actual  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Other Receipts		
Donations	\$ -	\$ 100.00
Total Cash Receipts	-	100.00
Expenditures and Transfers		
General Government		
Contractual Services	-	-
Total Expenditures and Transfers	-	-
Receipts Over(Under) Expenditures	-	100.00
Unencumbered Cash, Beginning	60.00	60.00
Unencumbered Cash, Ending	<u>\$ 60.00</u>	<u>\$ 160.00</u>

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**CITY OF ALTAMONT, KANSAS**  
**CITY SALES TAX FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Intergovernmental				
Sales Tax	\$ 82,582.57	\$ 88,006.59	\$ 80,000.00	\$ 8,006.59
Use of Money or Property				
Interest Income	362.05	485.06	500.00	(14.94)
<b>Total Cash Receipts</b>	<u>82,944.62</u>	<u>88,491.65</u>	<u>\$ 80,500.00</u>	<u>\$ 7,991.65</u>
Expenditures and Transfers				
Subject to Budget				
General Government				
Contractual Services	15,530.75	51,906.44	\$ 30,000.00	\$ 21,906.44
Operating Transfers to:				
Water Utility Fund	-	-	95,770.00	(95,770.00)
Special Highway Fund	2,000.00	-	-	-
Gas Utility Reserve Fund	10,000.00	-	-	-
<b>Total Expenditures and Transfers</b>				
Subject to Budget	<u>27,530.75</u>	<u>51,906.44</u>	<u>\$ 125,770.00</u>	<u>\$ (73,863.56)</u>
Receipts Over(Under) Expenditures	55,413.87	36,585.21		
Unencumbered Cash, Beginning	<u>37,870.39</u>	<u>93,284.26</u>		
Unencumbered Cash, Ending	<u>\$ 93,284.26</u>	<u>\$ 129,869.47</u>		

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**CITY OF ALTAMONT, KANSAS**  
**FIRE TRUCK AND SIREN G.O. BOND AND INTEREST FUND**  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>Cash Receipts</b>				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 3,942.45	\$ 14,808.81	\$ 15,304.00	\$ (495.19)
Delinquent Tax	7.29	104.01	-	104.01
Motor Vehicle Tax	-	1,038.36	1,146.00	(107.64)
Recreational Vehicle Tax	-	11.44	9.00	2.44
16 & 20m Truck Tax	-	-	14.00	(14.00)
Use of Money and Property				
Interest Income	170.17	42.85	200.00	(157.15)
Operating Transfers from Sanitation Utility Fund	12,000.00	15,000.00	15,000.00	-
<b>Total Cash Receipts</b>	<b>16,119.91</b>	<b>31,005.47</b>	<b>\$ 31,673.00</b>	<b>\$ (667.53)</b>
<b>Expenditures and Transfers</b>				
Subject to Budget				
Debt Service				
Bond Principal	25,000.00	23,000.00	\$ 33,455.00	\$ (10,455.00)
Bond Interest	9,330.00	8,455.00	-	8,455.00
<b>Total Expenditures and Transfers</b>	<b>34,330.00</b>	<b>31,455.00</b>	<b>\$ 33,455.00</b>	<b>\$ (2,000.00)</b>
Subject to Budget				
Receipts Over(Under) Expenditures	(18,210.09)	(449.53)		
Unencumbered Cash, Beginning	19,128.52	918.43		
Unencumbered Cash, Ending	\$ 918.43	\$ 468.90		

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**CITY OF ALTAMONT, KANSAS**  
**UTILITY TRUCK LEASE PURCHASE FUND**  
Schedule of Cash Receipts and Expenditures - Actual  
For the Year Ended December 31, 2011  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Interest Income	\$ 310.03	\$ 165.14
Operating Transfers from		
Electric Utility Fund	24,000.00	24,000.00
 Total Cash Receipts	 24,310.03	 24,165.14
 Expenditures and Transfers		
Capital Projects		
Contractual Services	-	1,410.66
Capital Outlay	34,149.27	19,177.17
Debt Service		
Principal	-	5,510.11
Interest	-	489.89
 Total Expenditures and Transfers	 34,149.27	 26,587.83
 Receipts Over(Under) Expenditures	 (9,839.24)	 (2,422.69)
 Unencumbered Cash, Beginning	 24,652.01	 14,812.77
 Unencumbered Cash, Ending	 \$ 14,812.77	 \$ 12,390.08

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**CITY OF ALTAMONT, KANSAS**  
**BROADBAND & CABLE TV CAPITAL FUND**  
Schedule of Cash Receipts and Expenditures - Actual  
For the Year Ended December 31, 2011  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Interest Income	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures and Transfers		
Capital Projects		
Capital Outlay	16,000.00	-
Operating Transfers to		
Broadband Internet Utility Fund	-	14,982.68
Total Expenditures and Transfers	16,000.00	14,982.68
Receipts Over(Under) Expenditures	(16,000.00)	(14,982.68)
Unencumbered Cash, Beginning	30,982.68	14,982.68
Unencumbered Cash, Ending	\$ 14,982.68	\$ -

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**CITY OF ALTAMONT, KANSAS**  
**STREET GRANT FUND**

Schedule of Cash Receipts and Expenditures - Actual  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Intergovernmental		
Federal Grants	\$ 160,000.00	\$ -
Use of Money and Property		
Interest Income	852.36	-
Operating Transfers from General Fund	<u>7,183.75</u>	<u>-</u>
Total Cash Receipts	<u>168,036.11</u>	<u>-</u>
Expenditures and Transfers		
General Government		
Contractual Services	6,892.00	-
Capital Outlay	<u>272,342.74</u>	<u>-</u>
Total Expenditures and Transfers	<u>279,234.74</u>	<u>-</u>
Receipts Over(Under) Expenditures	(111,198.63)	-
Unencumbered Cash, Beginning	<u>111,198.63</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

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**CITY OF ALTAMONT, KANSAS**  
**SEWER GRANT FUND**

Schedule of Cash Receipts and Expenditures - Actual  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Intergovernmental		
Federal Grants - CDBG	\$ -	\$ 328,330.00
Operating Transfers from Sewer Utility Fund	<u>15,500.00</u>	<u>41,421.00</u>
Total Cash Receipts	<u>15,500.00</u>	<u>369,751.00</u>
Expenditures and Transfers		
General Government		
Capital Outlay	<u>36,204.88</u>	<u>349,046.12</u>
Total Expenditures and Transfers	<u>36,204.88</u>	<u>349,046.12</u>
Receipts Over(Under) Expenditures	(20,704.88)	20,704.88
Unencumbered Cash, Beginning	<u>-</u>	<u>(20,704.88)</u>
Unencumbered Cash, Ending	<u>\$ (20,704.88)</u>	<u>\$ -</u>

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**CITY OF ALTAMONT, KANSAS**  
**ELECTRIC UTILITY FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Charges for Services				
Electricity Sales	\$ 841,727.71	\$ 860,358.70	\$ 850,000.00	\$ 10,358.70
Service Fees	375.00	280.00	-	280.00
Use of Money and Property				
Interest Income	1,081.81	738.07	-	738.07
Other Receipts				
Reimbursed Expense	2,279.51	966.14	-	966.14
<b>Total Cash Receipts</b>	<b>845,464.03</b>	<b>862,342.91</b>	<b>\$ 850,000.00</b>	<b>\$ 12,342.91</b>
Expenditures and Transfers				
Subject to Budget				
Generation and Distribution				
Personal Services	103,207.25	100,316.44	\$ 100,000.00	\$ 316.44
Contractual Services	515,248.61	536,776.96	538,500.00	(1,723.04)
Commodities	29,113.83	29,365.67	35,000.00	(5,634.33)
Capital Outlay	7,669.59	20,199.20	20,000.00	199.20
Operating Transfers to:				
General Fund	36,000.00	36,000.00	36,000.00	-
Swimming Pool Fund	9,000.00	6,000.00	11,000.00	(5,000.00)
Insurance and Equipment				
Reserve Fund	10,000.00	20,000.00	30,000.00	(10,000.00)
Electric Utility Reserve Fund	10,000.00	10,000.00	10,000.00	-
Utility Truck Lease Purchase Fund	24,000.00	24,000.00	31,500.00	(7,500.00)
Electric Utility Bond				
and Interest Fund	63,996.00	70,500.00	64,000.00	6,500.00
<b>Total Certified Budget</b>			<b>876,000.00</b>	<b>(22,841.73)</b>
Adjustments for Qualifying				
Budget Credits			966.14	(966.14)
<b>Total Expenditures and Transfers</b>				
Subject to Budget	808,235.28	853,158.27	\$ 876,966.14	\$ (23,807.87)
Receipts Over(Under) Expenditures	37,228.75	9,184.64		
Unencumbered Cash, Beginning	33,837.88	71,066.63		
Unencumbered Cash, Ending	<u>\$ 71,066.63</u>	<u>\$ 80,251.27</u>		

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**CITY OF ALTAMONT, KANSAS**  
**ELECTRIC UTILITY BOND AND INTEREST FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Use of Money and Property				
Interest Income	\$ 1,182.05	\$ 1,362.60	\$ -	\$ 1,362.60
Operating Transfers from Electric Utility Fund	63,996.00	70,500.00	64,000.00	6,500.00
<b>Total Cash Receipts</b>	<b>65,178.05</b>	<b>71,862.60</b>	<b>\$ 64,000.00</b>	<b>\$ 7,862.60</b>
Expenditures and Transfers				
Subject to Budget				
Debt Service				
Bond Principal	55,000.00	60,000.00	\$ 79,000.00	\$ (19,000.00)
Bond Interest	18,992.50	17,122.50	-	17,122.50
<b>Total Expenditures and Transfers   Subject to Budget</b>	<b>73,992.50</b>	<b>77,122.50</b>	<b>\$ 79,000.00</b>	<b>\$ (1,877.50)</b>
Receipts Over(Under) Expenditures	(8,814.45)	(5,259.90)		
Unencumbered Cash, Beginning	158,537.06	149,722.61		
Unencumbered Cash, Ending	<u>\$ 149,722.61</u>	<u>\$ 144,462.71</u>		

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**CITY OF ALTAMONT, KANSAS**  
**ELECTRIC UTILITY RESERVE FUND**

Schedule of Cash Receipts and Expenditures - Actual  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Interest Income	\$ 73.18	\$ 182.26
Operating Transfers from Electric Utility Fund	<u>10,000.00</u>	<u>10,000.00</u>
Total Cash Receipts	<u>10,073.18</u>	<u>10,182.26</u>
Expenditures and Transfers		
Operating Expense		
Capital Outlay	<u>-</u>	<u>7,780.00</u>
Total Expenditures and Transfers	<u>-</u>	<u>7,780.00</u>
Receipts Over(Under) Expenditures	10,073.18	2,402.26
Unencumbered Cash, Beginning	<u>11,144.54</u>	<u>21,217.72</u>
Unencumbered Cash, Ending	<u>\$ 21,217.72</u>	<u>\$ 23,619.98</u>

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**CITY OF ALTAMONT, KANSAS**  
**ELECTRIC UTILITY BOND RESERVE FUND**

Schedule of Cash Receipts and Expenditures - Actual  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Interest Income	\$ -	\$ 730.46
Total Cash Receipts	-	730.46
Expenditures and Transfers		
Operating Expense		
Capital Outlay	-	-
Total Expenditures and Transfers	-	-
Receipts Over(Under) Expenditures	-	730.46
Unencumbered Cash, Beginning	104,553.40	104,553.40
Unencumbered Cash, Ending	<u>\$ 104,553.40</u>	<u>\$ 105,283.86</u>

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**CITY OF ALTAMONT, KANSAS**  
**WATER UTILITY FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Charges for Services				
Water Sales	\$ 215,067.37	\$ 234,281.53	\$ 250,000.00	\$ (15,718.47)
Service Fees	489.30	365.00	-	365.00
Use of Money and Property				
Interest Income	149.56	74.57	-	75.00
Other Receipts				
Miscellaneous	1,682.50	2,309.50	-	2,310.00
Reimbursed Expense	662.40	66.31	-	66.00
<b>Total Cash Receipts</b>	<b>218,051.13</b>	<b>237,096.91</b>	<b>\$ 250,000.00</b>	<b>\$ (12,902.47)</b>
Expenditures and Transfers				
Subject to Budget				
Treatment and Distribution				
Personal Services	52,931.27	48,305.50	\$ 60,500.00	\$ (12,194.50)
Contractual Services	161,780.77	146,762.06	161,500.00	(14,737.94)
Commodities	7,025.40	5,997.47	90,000.00	(84,002.53)
Capital Outlay	381.57	1,112.81	6,000.00	(4,887.19)
Operating Transfers to:				
Library Fund	3,000.00	3,000.00	3,000.00	-
Swimming Pool Fund	4,000.00	6,000.00	10,000.00	(4,000.00)
Insurance and Equipment				
Reserve Fund	-	-	3,000.00	(3,000.00)
Water Reserve Fund	1,000.00	-	6,000.00	(6,000.00)
<b>Total Expenditures and Transfers</b>				
Subject to Budget	<b>230,119.01</b>	<b>211,177.84</b>	<b>\$ 340,000.00</b>	<b>\$ (128,822.16)</b>
Receipts Over(Under) Expenditures	(12,067.88)	25,919.07		
Unencumbered Cash, Beginning	4,239.40	(7,828.48)		
Unencumbered Cash, Ending	<b>\$ (7,828.48)</b>	<b>\$ 18,090.59</b>		

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**CITY OF ALTAMONT, KANSAS**  
**WATER UTILITY RESERVE FUND**

Schedule of Cash Receipts and Expenditures - Actual  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Interest Income	\$ 73.18	\$ 257.33
Operating Transfers from Water Utility Fund	1,000.00	-
Total Cash Receipts	1,073.18	257.33
Expenditures and Transfers		
Operating Expense		
Capital Outlay	21,680.00	12,994.20
Total Expenditures and Transfers	21,680.00	12,994.20
Receipts Over(Under) Expenditures	(20,606.82)	(12,736.87)
Unencumbered Cash, Beginning	55,320.30	34,713.48
Unencumbered Cash, Ending	\$ 34,713.48	\$ 21,976.61

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**CITY OF ALTAMONT, KANSAS  
SEWER UTILITY FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Charges for Services				
Sewer Collections	\$ 89,565.34	\$ 125,967.57	\$ 170,000.00	\$ (44,032.43)
Service Fees	100.00	100.00	-	100.00
Use of Money and Property				
Interest Income	195.40	163.47	-	163.47
Other Receipts				
Reimbursed Expense	66.72	-	-	-
<b>Total Cash Receipts</b>	<b>89,927.46</b>	<b>126,231.04</b>	<b>\$ 170,000.00</b>	<b>\$ (43,768.96)</b>
Expenditures and Transfers				
Subject to Budget				
Operating Expenditures				
Personal Services	38,139.62	38,340.96	\$ 70,000.00	\$ (31,659.04)
Contractual Services	19,729.84	20,872.47	21,000.00	(127.53)
Commodities	14,909.77	13,814.74	20,000.00	(6,185.26)
Capital Outlay	4,222.93	2,412.36	30,000.00	(27,587.64)
Operating Transfers to:				
Sewer Grant Fund	15,500.00	41,421.00	44,421.00	(3,000.00)
Sewer Utility Reserve Fund	-	3,000.00	-	3,000.00
<b>Total Expenditures and Transfers Subject to Budget</b>	<b>92,502.16</b>	<b>119,861.53</b>	<b>\$ 185,421.00</b>	<b>\$ (65,559.47)</b>
Receipts Over(Under) Expenditures	(2,574.70)	6,369.51		
Unencumbered Cash, Beginning	15,420.58	12,845.88		
Unencumbered Cash, Ending	<u>\$ 12,845.88</u>	<u>\$ 19,215.39</u>		

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**CITY OF ALTAMONT, KANSAS**  
**SEWER UTILITY RESERVE FUND**

Schedule of Cash Receipts and Expenditures - Actual  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Interest Income	\$ 73.18	\$ 214.66
Operating Transfers from Sewer Utility Fund	-	3,000.00
Total Cash Receipts	<u>73.18</u>	<u>3,214.66</u>
Expenditures and Transfers		
Operating Expense		
Capital Outlay	<u>348.06</u>	<u>3,219.00</u>
Total Expenditures and Transfers	<u>348.06</u>	<u>3,219.00</u>
Receipts Over(Under) Expenditures	(274.88)	(4.34)
Unencumbered Cash, Beginning	<u>28,018.21</u>	<u>27,743.33</u>
Unencumbered Cash, Ending	<u>\$ 27,743.33</u>	<u>\$ 27,738.99</u>

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**CITY OF ALTAMONT, KANSAS**  
**GAS UTILITY FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Charges for Services				
Gas Sales	\$ 540,734.56	\$ 494,887.88	\$ 750,000.00	\$ (255,112.12)
Service Fees	375.00	365.00	-	365.00
Use of Money and Property				
Interest Income	672.07	480.60	-	480.60
Other Receipts				
Reimbursed Expense	303.22	303.27	-	303.27
<b>Total Cash Receipts</b>	<b>542,084.85</b>	<b>496,036.75</b>	<b>\$ 750,000.00</b>	<b>\$ (253,963.25)</b>
Expenditures and Transfers				
Subject to Budget				
Operating Expenditures				
Personal Services	66,856.51	56,139.74	\$ 60,000.00	\$ (3,860.26)
Contractual Services	342,395.53	329,976.76	605,000.00	(275,023.24)
Commodities	14,662.77	13,324.54	15,000.00	(1,675.46)
Capital Outlay	11,966.96	10,724.38	20,000.00	(9,275.62)
Operating Transfers to:				
General Fund	25,000.00	25,000.00	25,000.00	-
Swimming Pool Fund	6,000.00	6,000.00	10,000.00	(4,000.00)
Gas Utility Reserve Fund	37,000.00	34,000.00	20,000.00	14,000.00
Insurance and Equipment Reserve Fund	-	-	2,000.00	(2,000.00)
<b>Total Certified Budget</b>			<b>757,000.00</b>	<b>(281,834.58)</b>
Adjustments for Qualifying				
Budget Credits			303.27	(303.27)
<b>Total Expenditures and Transfers Subject to Budget</b>	<b>503,881.77</b>	<b>475,165.42</b>	<b>\$ 757,303.27</b>	<b>\$ (282,137.85)</b>
Receipts Over(Under) Expenditures	38,203.08	20,871.33		
Unencumbered Cash, Beginning	(33,416.26)	4,786.82		
Unencumbered Cash, Ending	<u>\$ 4,786.82</u>	<u>\$ 25,658.15</u>		

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**CITY OF ALTAMONT, KANSAS**  
**GAS UTILITY RESERVE FUND**

Schedule of Cash Receipts and Expenditures - Actual  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Interest Income	\$ 73.18	\$ 30.02
Other Receipts		
Miscellaneous Income	10,000.00	1,048.50
Operating Transfers from		
Gas Utility Fund	37,000.00	34,000.00
City Sales Tax Fund	10,000.00	-
	<u>57,073.18</u>	<u>35,078.52</u>
Total Cash Receipts		
Expenditures and Transfers		
Operating Expenditures		
Capital Outlay	<u>66,064.32</u>	<u>17,348.06</u>
	<u>66,064.32</u>	<u>17,348.06</u>
Total Expenditures and Transfers		
Receipts Over(Under) Expenditures	(8,991.14)	17,730.46
Unencumbered Cash, Beginning	<u>9,036.80</u>	<u>45.66</u>
Unencumbered Cash, Ending	<u>\$ 45.66</u>	<u>\$ 17,776.12</u>

See independent auditors' report

**CITY OF ALTAMONT, KANSAS  
SANITATION UTILITY FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Charges for Services				
Sanitation Sales	\$ 111,839.74	\$ 111,998.86	\$ 145,550.00	\$ (33,551.14)
Use of Money and Property				
Interest Income	118.61	88.21	-	88.21
Other Receipts				
Miscellaneous	91.10	63.65	-	63.65
Reimbursed Expense	73.44	573.08	-	573.08
<b>Total Cash Receipts</b>	<b>112,122.89</b>	<b>112,723.80</b>	<b>\$ 145,550.00</b>	<b>\$ (32,826.20)</b>
Expenditures and Transfers				
Subject to Budget				
Operating Expenditures				
Personal Services	43,900.68	44,531.81	\$ 63,000.00	\$ (18,468.19)
Contractual Services	48,781.05	49,298.55	50,000.00	(701.45)
Commodities	8,293.57	8,172.09	11,000.00	(2,827.91)
Capital Outlay	1,700.47	154.85	3,500.00	(3,345.15)
Debt Service				
Principal	-	1,000.00	-	1,000.00
Operating Transfers to:				
Equipment Reserve Fund	-	-	8,000.00	(8,000.00)
Fire Truck and Siren G.O. Bond and Interest Fund	12,000.00	15,000.00	15,000.00	-
<b>Total Certified Budget</b>			<b>150,500.00</b>	<b>(32,342.70)</b>
Adjustments for Qualifying				
Budget Credits			573.08	(573.08)
<b>Total Expenditures and Transfers Subject to Budget</b>	<b>114,675.77</b>	<b>118,157.30</b>	<b>\$ 151,073.08</b>	<b>\$ (32,915.78)</b>
Receipts Over(Under) Expenditures	(2,552.88)	(5,433.50)		
Unencumbered Cash, Beginning	12,950.28	10,397.40		
Unencumbered Cash, Ending	<u>\$ 10,397.40</u>	<u>\$ 4,963.90</u>		

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**CITY OF ALTAMONT, KANSAS  
CABLE TELEVISION UTILITY FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Charges for Services				
Cable Charges	\$ 34.40	\$ -	\$ -	\$ -
Reimbursed Expense	7,319.42	-	-	-
Advertising Sales	88.00	-	-	-
Total Cash Receipts	<u>7,441.82</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures and Transfers Subject to Budget				
Operating Expenditures				
Contractual Services	3,681.84	-	\$ -	\$ -
Capital Outlay	12,506.07	-	-	-
Total Expenditures and Transfers Subject to Budget	<u>16,187.91</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Receipts Over(Under) Expenditures	(8,746.09)	-		
Unencumbered Cash, Beginning	<u>8,746.09</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

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**CITY OF ALTAMONT, KANSAS**  
**BROADBAND INTERNET UTILITY FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Charges for Services				
Internet Charges	\$ 64.63	\$ 95.25	\$ -	\$ 95.25
Use of Money and Property				
Interest Income	-	27.75	-	27.75
Other Receipts				
Reimbursed Expense	485.00	-	-	-
Operating Transfers from Broadband & Cable TV Capital Fund	-	14,982.68	-	14,982.68
<b>Total Cash Receipts</b>	<b>549.63</b>	<b>15,105.68</b>	<b>\$ -</b>	<b>\$ 15,105.68</b>
Expenditures and Transfers Subject to Budget				
Operating Expenditures				
Personal Services	36,961.30	29,866.20	\$ 38,000.00	\$ (8,133.80)
Contractual Services	8,556.89	5,560.81	-	5,560.81
Commodities	19.53	-	-	-
<b>Total Expenditures and Transfers Subject to Budget</b>	<b>45,537.72</b>	<b>35,427.01</b>	<b>\$ 38,000.00</b>	<b>\$ (2,572.99)</b>
Receipts Over(Under) Expenditures	(44,988.09)	(20,321.33)		
Unencumbered Cash, Beginning	65,309.42	20,321.33		
Unencumbered Cash, Ending	<u>\$ 20,321.33</u>	<u>\$ -</u>		

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**CITY OF ALTAMONT, KANSAS  
SWIMMING POOL FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Charges for Services				
Gate Receipts, Swimming Lessons, and Season Tickets	\$ 7,063.65	\$ 10,096.00	\$ 11,000.00	\$ (904.00)
Use of Money and Property				
Interest Income	10.08	28.64	-	28.64
Other Receipts				
Reimbursed Expense	50.00	5,034.44	-	5,034.44
Operating Transfers from:				
Electric Utility Fund	9,000.00	6,000.00	11,000.00	(5,000.00)
Gas Utility Fund	6,000.00	6,000.00	10,000.00	(4,000.00)
Water Utility Fund	4,000.00	6,000.00	10,000.00	(4,000.00)
<b>Total Cash Receipts</b>	<u>26,123.73</u>	<u>33,159.08</u>	<u>\$ 42,000.00</u>	<u>\$ (8,840.92)</u>
Expenditures and Transfers				
Subject to Budget				
Culture and Recreation				
Personal Services	13,973.23	17,596.34	\$ 16,500.00	\$ 1,096.34
Contractual Services	1,673.30	2,620.26	4,590.00	(1,969.74)
Commodities	9,464.13	12,981.18	15,000.00	(2,018.82)
Capital Outlay	277.62	-	10,000.00	(10,000.00)
<b>Total Expenditures and Transfers Subject to Budget</b>	<u>25,388.28</u>	<u>33,197.78</u>	<u>\$ 46,090.00</u>	<u>\$ (12,892.22)</u>
Receipts Over(Under) Expenditures	735.45	(38.70)		
Unencumbered Cash, Beginning	<u>1,232.90</u>	<u>1,968.35</u>		
Unencumbered Cash, Ending	<u>\$ 1,968.35</u>	<u>\$ 1,929.65</u>		

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**CITY OF ALTAMONT, KANSAS**  
**AGENCY FUNDS**

Summary of Cash Receipts and Cash Disbursements  
For the Year Ended December 31, 2011

Funds	Beginning Cash Balances	Cash Receipts	Cash Disbursements	Ending Cash Balances
Sales Tax Fund	\$ 1,697.81	\$ 24,470.83	\$ 26,168.64	\$ -
Utility Deposits Fund	17,264.96	3,783.83	7,869.37	13,179.42
Unapplied Utility Credit Fund	13,317.71	4,143.37	641.88	16,819.20
Heatshare Donations Fund	14.00	1,573.36	1,567.00	20.36
Al's Fitness Center	205.00	2,314.00	2,299.00	220.00
Flexible Medical Spending Account	-	6,090.00	6,090.00	-
<b>Total Agency Funds</b>	<b>\$ 32,499.48</b>	<b>\$ 42,375.39</b>	<b>\$ 44,635.89</b>	<b>\$ 30,238.98</b>

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**CITY OF ALTAMONT, KANSAS**  
**ALTAMONT PUBLIC LIBRARY**

Schedule of Cash Receipts and Expenditures - Actual  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Taxes and Shared Revenue		
SEK Library Association	\$ 5,258.00	\$ 5,240.00
State Aid	589.00	516.00
Intergovernmental		
Grants	104.00	640.95
Use of Money and Property		
Interest Income	836.58	557.33
Other Receipts		
Miscellaneous	520.00	8.00
	<u>7,307.58</u>	<u>6,962.28</u>
Total Cash Receipts		
Expenditures and Transfers		
Culture and Recreation		
Books and Periodicals	5,272.25	3,935.80
Utilities and Telephone	72.77	606.21
Computers & Equipment	-	710.56
Postage and Supplies	178.80	721.67
	<u>5,523.82</u>	<u>5,974.24</u>
Total Expenditures and Transfers		
Receipts Over(Under) Expenditures	1,783.76	988.04
Unencumbered Cash, Beginning	<u>55,340.45</u>	<u>57,124.21</u>
Unencumbered Cash, Ending	<u>\$ 57,124.21</u>	<u>\$ 58,112.25</u>

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**CITY OF ALTAMONT, KANSAS**  
**ALTAMONT RECREATION COMMISSION**

Schedule of Cash Receipts and Expenditures - Actual  
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Taxes and Shared Revenue		
Appropriation from City	\$ 5,682.73	\$ 7,720.47
Use of Money and Property		
Interest Income	281.59	167.15
Other Receipt		
Memorials and Donations	1,685.00	2,727.50
 Total Cash Receipts	 7,649.32	 10,615.12
 Expenditures		
Culture and Recreation		
Contractual Services	6,109.82	5,895.51
Commodities	1,928.58	5,712.47
 Total Expenditures	 8,038.40	 11,607.98
 Receipts Over(Under) Expenditures	 (389.08)	 (992.86)
 Unencumbered Cash, Beginning	 23,023.02	 22,633.94
 Unencumbered Cash, Ending	 \$ 22,633.94	 \$ 21,641.08

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