

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266  
MAIZE, KANSAS**

**FINANCIAL STATEMENTS  
JUNE 30, 2009**

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**TABLE OF CONTENTS**  
**JUNE 30, 2009**

	<u>Page</u>
<b>Financial Statements</b>	
Independent Auditors' Report	1 – 2
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	3
Summary of Expenditures - Actual and Budget	4
Statement of Cash Receipts and Expenditures - Actual and Budget	
General Fund	5
Supplemental General Fund	6
At Risk Fund (4yr Old)	7
At Risk Fund (K-12)	8
Bilingual Education Fund	9
Capital Outlay Fund	10
Driver Training Fund	11
Food Service Fund	12
Professional Development Fund	13
Parents as Teachers Fund	14
Summer School Fund	15
Special Education Fund	16
Vocational Education Fund	17
KPERS Contribution Fund	18
Special Assessments Fund	19
Recreation Commission Fund	20
Bond and Interest #2 Fund	21
Statement of Cash Receipts and Expenditures - Actual	
Federal Funds	22
Gifts & Grants Fund	23
Contingency Reserve	24
Textbook and Student Material Revolving Fund	25
Statement of Cash Receipts and Expenditures - Capital Projects	26
Statement of Cash Receipts and Cash Disbursements	
Agency Funds	27 – 31
Statement of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	32 – 40
Notes to Financial Statements	41 – 53

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**TABLE OF CONTENTS**  
**JUNE 30, 2009**

	<u>Page</u>
<b>Federal Award Information</b>	
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government</i> <i>Auditing Standards</i>	54 – 55
Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133	56 – 57
Schedule of Expenditures of Federal Awards	58
Notes to Schedule of Expenditures of Federal Awards	59
Schedule of Findings and Questioned Costs	60
Schedule of Prior Year Findings and Questioned Costs	61



---

## BUSBY SMITH & FORD LLC

---

CERTIFIED PUBLIC ACCOUNTANTS/CONSULTANTS

### INDEPENDENT AUDITORS' REPORT

**Board of Education  
Maize Unified School District No. 266  
Maize, Kansas**

We have audited the accompanying financial statements of **Maize Unified School District No. 266, Maize, Kansas**, as of and for the year ended **June 30, 2009**, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year partial comparative financial information has been derived from the District's 2008 financial statements and, in our report dated September 25, 2008, we expressed an unqualified opinion that the financial statements were fairly presented in accordance with the cash basis and budget laws of the State of Kansas.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the *Kansas Municipal Audit Guide*; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards and guidance require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, **Maize Unified School District No. 266, Maize, Kansas**, has prepared these financial statements in conformity with the accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effect on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Maize Unified School District No. 266, Maize, Kansas**, as of **June 30, 2009**, or changes in the financial position for the year then ended.

**Board of Education  
Maize Unified School District No. 266**

Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of **Maize Unified School District No. 266, Maize, Kansas**, as of **June 30, 2009**, and its cash receipts and expenditure and budgetary comparisons for the year then ended, on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 29, 2009, on our consideration of **Maize Unified School District No. 266, Maize, Kansas**, internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the financial statements of **Maize Unified School District No. 266, Maize, Kansas**, taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.



Busby Smith & Ford, LLC  
October 29, 2009

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**SUMMARY OF CASH RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**FOR THE YEAR ENDED JUNE 30, 2009**

Fund	Beginning	Prior Year	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled				
	Cash Balance	Encumbrances	Cash	Cash Balance	Encumbrances	Balance
	\$	\$	\$	\$	\$	\$
General Fund	(1,801,688)	0	36,951,592	(3,255,752)	838,518	(2,417,234)
Special Revenue Funds						
Supplemental General	156,302	0	9,926,660	(517,038)	204,698	(312,340)
At Risk (4yr Old)	0	0	34,536	0	0	0
At Risk (K-12)	99,150	0	1,319,634	100,000	0	100,000
Bilingual Education	25,000	0	162,280	25,000	0	25,000
Capital Outlay	7,493,088	0	2,816,923	4,488,145	1,247,294	5,735,439
Driver Training	100,152	0	51,207	141,009	0	141,009
Food Service	212,353	0	2,369,545	200,000	8,863	208,863
Professional Development	0	0	91,888	(8,112)	180	(7,932)
Parents as Teachers	0	0	150,920	(19,962)	65	(19,897)
Summer School	0	0	2,825	0	0	0
Special Education	2,006,000	0	7,657,615	2,300,000	0	2,300,000
Vocational Education	100,000	0	1,008,758	100,000	41	100,041
KPERs Contribution	0	0	2,081,480	0	0	0
Special Assessments	373,188	0	17,768	389,781	0	389,781
Recreation Commission	0	0	370,225	0	0	0
Federal Funds	44,377	0	322,243	23,067	0	23,067
Gifts and Grants	402,118	0	169,651	471,968	198	472,166
Contingency Reserve	0	0	1,300,544	1,300,544	0	1,300,544
Textbook and Student Material						
Revolving	2,248,981	0	482,331	2,098,771	163,720	2,262,491
District Activity Funds	266,156	0	698,485	290,972	0	290,972
Debt Service Funds						
Bond and Interest #2	10,159,843	0	7,216,692	9,516,364	0	9,516,364
Capital Projects	(270,905)	0	15,851,544	6,256,576	5,058,653	11,315,229
	<u>\$ 21,614,115</u>	<u>\$ 0</u>	<u>\$ 91,055,346</u>	<u>\$ 23,901,333</u>	<u>\$ 7,522,230</u>	<u>\$ 31,423,563</u>
		Composition of Cash:				
		Checking and Money Market Accounts				\$ 22,625,311
		Certificates of Deposit				8,900,000
		Agency Funds				\$ 31,525,311
						(101,748)
						<u>\$ 31,423,563</u>

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2009**

Fund	Certified Budget	Adjustment to		Adjustment for		Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Favorable (Unfavorable)
		Legal Max	Comply with	Budget Credits	Qualifying			
General Fund	\$ 39,402,721	\$ (1,054,081)	\$	57,016	\$	\$ 38,405,656	\$ 38,405,656	\$ 0
Special Revenue Funds								
Supplemental General	10,600,000	0	0	0	0	10,600,000	10,600,000	0
At Risk (4yr Old)	42,600	0	0	0	0	42,600	34,536	8,064
At Risk (K-12)	1,566,105	0	0	0	0	1,566,105	1,318,784	247,321
Bilingual Education	191,430	0	0	0	0	191,430	162,280	29,150
Capital Outlay	6,975,000	0	0	0	0	6,975,000	5,821,866	1,153,134
Driver Training	79,870	0	0	0	0	79,870	10,350	69,520
Food Service	2,835,500	0	0	0	0	2,835,500	2,381,898	453,602
Professional Development	100,000	0	0	0	0	100,000	100,000	0
Parents as Teachers	201,650	0	0	0	0	201,650	170,882	30,768
Summer School	94,350	0	0	0	0	94,350	2,825	91,525
Special Education	8,366,455	0	0	0	0	8,366,455	7,363,615	1,002,840
Vocational Education	1,136,535	0	0	0	0	1,136,535	1,008,758	127,777
KPERS Contribution	2,365,414	0	0	0	0	2,365,414	2,081,480	283,934
Special Assessments	300,000	0	0	0	0	300,000	1,175	298,825
Recreation Commission	450,000	0	0	0	0	450,000	370,225	79,775
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	343,553	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	99,801	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Textbook and Student Material								
Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	632,541	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	673,669	XXXXXXXXXX
Debt Service Funds								
Bond and Interest #2	7,874,116	0	0	0	0	7,874,116	7,860,171	13,945
Capital Projects	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	9,324,063	XXXXXXXXXX
	<u>\$ 82,581,746</u>	<u>\$ (1,054,081)</u>	<u>\$</u>	<u>57,016</u>	<u>\$</u>	<u>\$ 81,584,681</u>	<u>\$ 88,768,128</u>	<u>\$ 3,890,180</u>

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

<u>General Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 5,491,546	\$ 5,962,974	\$ 5,567,766	\$ 395,208
State Sources	31,380,739	30,967,394	33,834,955	(2,867,561)
Federal Sources	24,306	21,224	0	21,224
	<u>36,896,591</u>	<u>36,951,592</u>	<u>\$ 39,402,721</u>	<u>\$ (2,451,129)</u>
Expenditures				
Instruction	14,789,911	13,770,349	\$ 14,497,860	\$ 727,511
Student Support Services	1,366,255	1,453,655	1,398,575	(55,080)
Instructional Support Staff	483,123	709,647	495,600	(214,047)
General Administration	2,016,855	1,818,913	2,167,300	348,387
School Administration	2,120,190	2,285,377	2,265,850	(19,527)
Operations & Maintenance	3,985,629	4,424,821	4,734,778	309,957
Student Transportation Services	2,182,729	2,249,930	2,547,100	297,170
Transfers	9,763,468	11,692,964	11,295,658	(397,306)
Adjustment to Comply with Legal Max	0	0	(1,054,081)	(1,054,081)
Adjustment for Qualifying Budget Credits	0	0	57,016	57,016
	<u>36,708,160</u>	<u>38,405,656</u>	<u>\$ 38,405,656</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	188,431	(1,454,064)		
Unencumbered Cash, Beginning	(1,990,119)	(1,801,688)		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	<u>\$ (1,801,688)</u>	<u>\$ (3,255,752)</u>		

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

<u>Supplemental General Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 4,199,837	\$ 4,792,002	\$ 4,298,221	\$ 493,781
County Sources	647,391	683,390	665,277	18,113
State Sources	5,155,422	4,451,268	5,122,034	(670,766)
	10,002,650	9,926,660	\$ 10,085,532	\$ (158,872)
 Expenditures				
Instruction	10,100,000	10,600,000	\$ 10,600,000	\$ 0
	10,100,000	10,600,000	\$ 10,600,000	\$ 0
 Receipts Over (Under) Expenditures	(97,350)	(673,340)		
 Unencumbered Cash, Beginning	253,652	156,302		
 Prior Year Canceled Encumbrances	0	0		
 Unencumbered Cash, Ending	\$ 156,302	\$ (517,038)		

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

<u>4 Yr Old At-Risk</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Unfavorable)</u>
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 5,000	\$ (5,000)
Transfers	0	34,536	37,600	(3,064)
	<u>0</u>	<u>34,536</u>	<u>\$ 42,600</u>	<u>\$ (8,064)</u>
Expenditures				
Instruction	0	34,536	\$ 42,600	\$ 8,064
	<u>0</u>	<u>34,536</u>	<u>\$ 42,600</u>	<u>\$ 8,064</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

<u>At Risk Fund (K-12)</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Unfavorable)</u>
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 100,000	\$ (100,000)
Transfers	1,416,346	1,319,634	1,466,955	(147,321)
	<u>1,416,346</u>	<u>1,319,634</u>	<u>\$ 1,566,955</u>	<u>\$ (247,321)</u>
Expenditures				
Instruction	1,417,196	1,247,338	\$ 1,566,105	\$ 318,767
School Administration	0	71,446	0	(71,446)
	<u>1,417,196</u>	<u>1,318,784</u>	<u>\$ 1,566,105</u>	<u>\$ 247,321</u>
Receipts Over (Under) Expenditures	(850)	850		
Unencumbered Cash, Beginning	100,000	99,150		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 99,150</u>	<u>\$ 100,000</u>		

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

<u>Bilingual Education Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 50,000	\$ (50,000)
Transfers	134,839	162,280	141,430	20,850
	134,839	162,280	\$ 191,430	\$ (29,150)
Expenditures				
Instruction	134,839	162,280	\$ 191,430	\$ 29,150
	134,839	162,280	\$ 191,430	\$ 29,150
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	25,000	25,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	\$ 25,000	\$ 25,000		

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

<u>Capital Outlay Fund</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Unfavorable)</u>
Cash Receipts				
Local Sources	\$ 2,185,323	\$ 2,063,857	\$ 2,468,396	\$ (404,539)
County Sources	180,550	190,746	278,822	(88,076)
State Sources	415,712	541,345	543,430	(2,085)
Federal Sources	22,406	20,975	0	20,975
Transfers	220,604	0	0	0
	<u>3,024,595</u>	<u>2,816,923</u>	<u>\$ 3,290,648</u>	<u>\$ (473,725)</u>
Expenditures				
Instruction	246,634	2,964,497	\$ 3,350,000	\$ 385,503
Operations & Maintenance	0	4,400	0	(4,400)
Land Improvement	147,935	0	250,000	250,000
Architectural and Engineering Services	20,033	3,000	25,000	22,000
New Building Acquisition and Construction	7,052	1,834,530	1,850,000	15,470
Site Improvement	616,908	1,015,439	1,500,000	484,561
Building Improvements	0	0	0	0
	<u>1,038,562</u>	<u>5,821,866</u>	<u>\$ 6,975,000</u>	<u>\$ 1,153,134</u>
Receipts Over (Under) Expenditures	1,986,033	(3,004,943)		
Unencumbered Cash, Beginning	5,507,055	7,493,088		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 7,493,088</u>	<u>\$ 4,488,145</u>		

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

<u>Driver Training Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 45,478	\$ 41,935	\$ 66,000	\$ (24,065)
State Sources	19,580	9,272	24,300	(15,028)
	65,058	51,207	\$ 90,300	\$ (39,093)
Expenditures				
Instruction	55,468	10,350	\$ 79,870	\$ 69,520
	55,468	10,350	\$ 79,870	\$ 69,520
Receipts Over (Under) Expenditures	9,590	40,857		
Unencumbered Cash, Beginning	90,562	100,152		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	\$ 100,152	\$ 141,009		

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

<u>Food Service Fund</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Unfavorable)</u>
Cash Receipts				
Local Sources	\$ 1,670,869	\$ 1,805,819	\$ 1,930,600	\$ (124,781)
State Sources	21,048	22,066	32,940	(10,874)
Federal Sources	445,921	512,069	452,469	59,600
Transfers	151,594	29,591	407,138	(377,547)
	<u>2,289,432</u>	<u>2,369,545</u>	<u>\$ 2,823,147</u>	<u>\$ (453,602)</u>
Expenditures				
Operations & Maintenance	120,514	96,364	\$ 130,000	\$ 33,636
Food Service Operation	2,140,152	2,285,534	2,705,500	419,966
	<u>2,260,666</u>	<u>2,381,898</u>	<u>\$ 2,835,500</u>	<u>\$ 453,602</u>
Receipts Over (Under) Expenditures	28,766	(12,353)		
Unencumbered Cash, Beginning	183,587	212,353		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 212,353</u>	<u>\$ 200,000</u>		

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

<u>Professional Development Fund</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Unfavorable)</u>
Cash Receipts				
State Sources	\$ 12,655	\$ 5,738	\$ 10,000	\$ (4,262)
Transfers	87,345	86,150	90,000	(3,850)
	<u>100,000</u>	<u>91,888</u>	<u>\$ 100,000</u>	<u>\$ (8,112)</u>
Expenditures				
Instruction	4,456	23,706	\$ 0	\$ (23,706)
Instructional Support Staff	1,436	2,777	18,000	15,223
Other Supplemental Services	94,108	73,517	82,000	8,483
	<u>100,000</u>	<u>100,000</u>	<u>\$ 100,000</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	(8,112)		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ (8,112)</u>		

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

<u>Parents as Teachers Fund</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Unfavorable)</u>
<b>Cash Receipts</b>				
Local Sources	\$ 0	\$ 0	\$ 20,000	\$ (20,000)
State Sources	86,162	59,889	90,000	(30,111)
Transfers	<u>89,226</u>	<u>91,031</u>	<u>91,650</u>	<u>(619)</u>
	<u>175,388</u>	<u>150,920</u>	<u>\$ 201,650</u>	<u>\$ (50,730)</u>
<b>Expenditures</b>				
Student Support Services	173,143	170,498	\$ 178,650	\$ 8,152
Instructional Support Staff	<u>2,245</u>	<u>384</u>	<u>23,000</u>	<u>22,616</u>
	<u>175,388</u>	<u>170,882</u>	<u>\$ 201,650</u>	<u>\$ 30,768</u>
Receipts Over (Under) Expenditures	0	(19,962)		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ (19,962)</u>		

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

<u>Summer School Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 50,250	\$ 0	\$ 70,000	\$ (70,000)
Transfers	13,045	2,825	24,350	(21,525)
	63,295	2,825	\$ 94,350	\$ (91,525)
Expenditures				
Instruction	46,055	163	\$ 74,945	\$ 74,782
Student Support Services	0	0	0	0
School Administration	7,453	2,662	7,545	4,883
Other Supplemental Services	9,787	0	11,860	11,860
	63,295	2,825	\$ 94,350	\$ 91,525
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	\$ 0	\$ 0		

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

<u>Special Education Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 301,000	\$ (301,000)
Transfers	6,864,377	7,657,615	8,000,000	(342,385)
	6,864,377	7,657,615	\$ 8,301,000	\$ (643,385)
Expenditures				
Instruction	6,531,332	6,973,283	\$ 7,955,585	\$ 982,302
Student Transportation Services	332,608	390,332	410,870	20,538
	6,863,940	7,363,615	\$ 8,366,455	\$ 1,002,840
Receipts Over (Under) Expenditures	437	294,000		
Unencumbered Cash, Beginning	2,005,563	2,006,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	\$ 2,006,000	\$ 2,300,000		

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

<u>Vocational Education Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 100,000	\$ (100,000)
Transfers	786,092	1,008,758	1,036,535	(27,777)
	786,092	1,008,758	\$ 1,136,535	\$ (127,777)
Expenditures				
Instruction	786,092	1,008,758	\$ 1,136,535	\$ 127,777
	786,092	1,008,758	\$ 1,136,535	\$ 127,777
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	100,000	100,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	\$ 100,000	\$ 100,000		

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

<u>KPERS Contribution Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
State Sources	\$ 1,877,313	\$ 2,081,480	\$ 2,365,414	\$ (283,934)
	<u>1,877,313</u>	<u>2,081,480</u>	<u>\$ 2,365,414</u>	<u>\$ (283,934)</u>
Expenditures				
Instruction	1,344,156	1,490,339	\$ 1,693,636	\$ 203,297
Student Support Services	89,411	95,748	108,809	13,061
Instructional Support Staff	23,228	29,141	33,116	3,975
General Administration	101,375	112,400	127,732	15,332
School Administration	131,412	145,704	165,579	19,875
Operations & Maintenance	73,215	81,178	92,251	11,073
Student Transportation Services	69,461	77,015	87,520	10,505
Food Service Operation	45,055	49,955	56,771	6,816
	<u>1,877,313</u>	<u>2,081,480</u>	<u>\$ 2,365,414</u>	<u>\$ 283,934</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

<u>Special Assessments Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 5,790	\$ 1,110	\$ (200)	\$ 1,310
County Sources	32,377	16,658	15,466	1,192
State Sources	0	0	618	(618)
	38,167	17,768	\$ 15,884	\$ 1,884
Expenditures				
Site Improvement Services	0	1,175	\$ 300,000	\$ 298,825
	0	1,175	\$ 300,000	\$ 298,825
Receipts Over (Under) Expenditures	38,167	16,593		
Unencumbered Cash, Beginning	335,021	373,188		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	\$ 373,188	\$ 389,781		

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

<u>Recreation Commission Fund</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	Actual	Actual	Budget	(Unfavorable)
Cash Receipts				
Local Sources	\$ 297,362	\$ 321,534	\$ 451,173	\$ (129,639)
County Sources	46,710	47,638	46,420	1,218
State Sources	0	1,053	1,855	(802)
	<u>344,072</u>	<u>370,225</u>	<u>\$ 499,448</u>	<u>\$ (129,223)</u>
Expenditures				
Community Service Operations	344,072	370,225	\$ 450,000	\$ 79,775
	<u>344,072</u>	<u>370,225</u>	<u>\$ 450,000</u>	<u>\$ 79,775</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

<u>Bond and Interest #2 Fund</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Unfavorable)</u>
Cash Receipts				
Local Sources	\$ 4,740,715	\$ 4,006,575	\$ 3,496,903	\$ 509,672
County Sources	567,055	598,849	585,939	12,910
State Sources	1,869,505	2,611,268	2,621,744	(10,476)
	<u>7,177,275</u>	<u>7,216,692</u>	<u>\$ 6,704,586</u>	<u>\$ 512,106</u>
 Expenditures				
Debt Service	5,565,473	7,860,171	\$ 7,874,116	\$ 13,945
	<u>5,565,473</u>	<u>7,860,171</u>	<u>\$ 7,874,116</u>	<u>\$ 13,945</u>
 Receipts Over (Under) Expenditures	1,611,802	(643,479)		
 Unencumbered Cash, Beginning	8,548,041	10,159,843		
 Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
 Unencumbered Cash, Ending	<u>\$ 10,159,843</u>	<u>\$ 9,516,364</u>		

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

Federal Funds

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Federal Sources	\$ 348,048	\$ 322,243
	<u>348,048</u>	<u>322,243</u>
Expenditures		
Instruction	273,773	320,065
Student Support Services	23,324	23,488
Instructional Support Staff	6,574	0
	<u>303,671</u>	<u>343,553</u>
Receipts Over (Under) Expenditures	44,377	(21,310)
Unencumbered Cash, Beginning	0	44,377
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 44,377</u>	<u>\$ 23,067</u>

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

Gifts and Grants Fund

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Local Sources	\$ 114,981	\$ 133,109
State Sources	12,500	5,250
Federal Sources	<u>32,207</u>	<u>31,292</u>
	<u>159,688</u>	<u>169,651</u>
 Expenditures		
Instruction	75,308	60,603
Instructional Support Staff	34,707	33,542
Other Supplemental Services	<u>4,590</u>	<u>5,656</u>
	<u>114,605</u>	<u>99,801</u>
 Receipts Over (Under) Expenditures	45,083	69,850
 Unencumbered Cash, Beginning	357,035	402,118
 Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
 Unencumbered Cash, Ending	<u>\$ 402,118</u>	<u>\$ 471,968</u>

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

Contingency Reserve Fund

	<u>Prior Year</u> <u>Actual</u>	<u>Current Year</u> <u>Actual</u>
Cash Receipts		
Transfers	\$ 0	\$ 1,300,544
	<u>0</u>	<u>1,300,544</u>
Expenditures		
Instruction	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	1,300,544
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 1,300,544</u>

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

Textbook and Student Material Revolving Fund

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Local Sources	\$ 445,356	\$ 482,331
	<u>445,356</u>	<u>482,331</u>
 Expenditures		
Instruction	88,649	527,459
Student Support Services	87,798	105,082
	<u>176,447</u>	<u>632,541</u>
 Receipts Over (Under) Expenditures	268,909	(150,210)
 Unencumbered Cash, Beginning	1,980,072	2,248,981
 Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
 Unencumbered Cash, Ending	<u>\$ 2,248,981</u>	<u>\$ 2,098,771</u>

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2008)**

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Bond Proceeds	\$ 15,000,000	\$ 14,418,963
Interest	<u>821,282</u>	<u>1,432,581</u>
	<u>15,821,282</u>	<u>15,851,544</u>
 Expenditures		
Architectural and Engineering Services	43,555	6,394
New Building Acquisition and Contractor	<u>46,589,187</u>	<u>9,317,669</u>
	<u>46,632,742</u>	<u>9,324,063</u>
 Receipts Over (Under) Expenditures	(30,811,460)	6,527,481
 Unencumbered Cash, Beginning	30,540,555	(270,905)
 Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
 Unencumbered Cash, Ending	<u>\$ (270,905)</u>	<u>\$ 6,256,576</u>

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**AGENCY FUNDS**  
**STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2009**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize Elementary School				
Maize Melodies	\$ 130	\$ 1,359	\$ 1,108	\$ 381
	<u>130</u>	<u>1,359</u>	<u>1,108</u>	<u>381</u>

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**AGENCY FUNDS**  
**STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2009**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Pray-Woodman School Friendship Club	\$ 0	\$ 226	\$ 226	\$ 0
	<u>0</u>	<u>226</u>	<u>226</u>	<u>0</u>

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266 THE  
AGENCY FUNDS  
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2009**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize Middle School				
STUCO	\$ 3,586	\$ 7,744	\$ 7,369	\$ 3,961
SADD	371	228	80	519
KAYS	395	3,199	2,312	1,282
Crime Stoppers	155	0	0	155
Cheerleading	2,760	9,725	10,198	2,287
Tennis Girls/Boys	101	222	279	44
Volleyball 7th/8th	9	960	946	23
Circle of Friends	270	901	853	318
Basketball Boys/Girls	55	2,746	2,711	90
Science Olympiad	34	327	318	43
Kingsley Class	110	44	0	154
Slaven Class	9	0	0	9
Ulbrich Class	52	0	0	52
Tremain Homeroom	81	261	293	49
Sullivan Homeroom	0	539	512	27
Just For Fun	341	84	52	373
Play	8	1,620	1,523	105
Band	100	0	0	100
Social	0	500	292	208
Zoo Crew	0	1,585	1,585	0
Track	0	1,145	1,001	144
	8,437	31,830	30,324	9,943

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**AGENCY FUNDS**  
**STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2009**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
<b>Maize South Middle School</b>				
Yearbook	\$ 7,755	\$ 29,600	\$ 27,908	\$ 9,447
Student Council	1,936	18,802	19,694	1,044
Cheerleaders	2,717	5,000	6,136	1,581
Expanded Learning	98	0	0	98
FACS	133	2,091	2,206	18
Newspaper	423	1,654	1,650	427
SADD	1,687	479	723	1,443
History Day Club	13	0	0	13
Video Broadcasting	25	50	3	72
Kays	1,755	1,034	2,264	525
Band	389	7,371	7,450	310
Choir	12,836	22,631	23,479	11,988
Orchestra	368	1,796	2,065	99
8th Grade Play	170	0	60	110
	<u>30,305</u>	<u>90,508</u>	<u>93,638</u>	<u>27,175</u>

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**AGENCY FUNDS**  
**STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2009**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School				
Art Club	\$ 1,349	\$ 1,877	\$ 2,194	\$ 1,032
Bank Club	0	1,100	0	1,100
Cheerleaders	(11)	12	0	1
English Club	1,757	126	500	1,383
Expanded Learning	13	0	0	13
Forensics	1,096	1,908	2,835	169
French Club	167	383	361	189
Freshman Class	594	720	1,217	97
German Club	146	4,152	3,944	354
Junior Class	9,513	15,898	22,245	3,166
Kays	53	3,390	3,301	142
Lbs/Mole Club	602	6,642	7,029	215
M-Club	643	0	0	643
Multicultural	610	395	448	557
Music Club	10,378	20,149	15,099	15,428
NHS	832	7,145	5,942	2,035
SADD	47	493	500	40
Science Club	1,824	0	0	1,824
Scholars Bowl	639	690	550	779
Senior Class	10,776	3,777	3,777	10,776
Sophomore Class	532	459	535	456
Spanish Club	812	518	829	501
Stuco	3,225	8,643	11,005	863
Thespians/Harlequins	4,559	9,876	11,403	3,032
Broadcasting	3	0	0	3
Friendship Club	146	4,516	4,704	(42)
Spine Book Club	380	0	0	380
BPA Club	105	3,251	3,111	245
BPA Store	51	15	0	66
VM/Thepsmusical	6,364	634	319	6,679
Conservation Club	219	41	128	132
Chess Club	10	0	0	10
Student Union	814	485	0	1,299
After Prom	3,948	8,474	9,575	2,847
Pep Club	6,274	7,410	5,849	7,835
	<u>68,470</u>	<u>113,179</u>	<u>117,400</u>	<u>64,249</u>
Total Agency Funds	<u>\$ 107,342</u>	<u>\$ 237,102</u>	<u>\$ 242,696</u>	<u>\$ 101,748</u>

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**DISTRICT ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**FOR THE YEAR ENDED JUNE 30, 2009**

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add		Ending Cash
	Unencumbered					Canceled	Unencumbered	
	Cash Balance	Encumbrances	Cash Receipts	Expenditures	Cash Balance	Payable	Payable	Balance
Vermillion School	\$ 6,364	\$ 0	\$ 15,132	\$ 17,968	\$ 3,528	\$ 0	\$ 0	\$ 3,528
Activity	4,572	0	9,358	3,548	10,382	0	0	10,382
Pop	5,710	0	11,506	13,081	4,135	0	0	4,135
Book Fair	225	0	980	1,011	194	0	0	194
Kindergarten Orientation	529	0	492	806	215	0	0	215
Videos	760	0	2,428	2,283	905	0	0	905
Teen Pat	0	0	500	326	174	0	0	174
Helping Hands	0	0	820	836	(16)	0	0	(16)
Back Pack Program	0	0	0	0	0	0	0	0
	18,160	0	41,216	39,859	19,517	0	0	19,517

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**DISTRICT ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**FOR THE YEAR ENDED JUNE 30, 2009**

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	
	Unencumbered	Canceled				Unencumbered	Outstanding
	Cash Balance	Encumbrances			Cash Balance	Payable	Balance
Maize Elementary School	\$ 0	0	0	0	0	0	\$ 0
Educational Products	12,876	0	26,561	21,017	18,420	0	18,420
Regular Activity	7,300	0	12,725	9,955	10,070	0	10,070
Library	541	0	1,687	1,438	790	0	790
Paper & Pencil	26	0	0	0	26	0	26
Red Cross	51	0	1,034	580	505	0	505
Coca Cola	3,649	0	8,267	5,547	6,369	0	6,369
Yearbook	24,443	0	50,274	38,537	36,180	0	36,180

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**DISTRICT ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**FOR THE YEAR ENDED JUNE 30, 2009**

Fund	Beginning Unencumbered		Prior Year Canceled		Cash Receipts	Expenditures	Ending Unencumbered		Add	
	Cash Balance	Encumbrances	Encumbrances	Canceled			Cash Balance	Payable	Encumbrances and Accounts Payable	Ending Cash Balance
Pray-Woodman School										
Regular Activity	\$ 2,469	\$ 0	\$ 10,076	\$ 9,955	\$ 2,590	\$ 0	\$ 2,590	\$ 0	\$ 2,590	
2nd Grade Activity	37	0	3,297	3,293	41	0	41	0	41	
3rd Grade Activity	84	0	4,535	4,610	9	0	9	0	9	
4th Grade Activity	11	0	1,061	1,050	22	0	22	0	22	
5th Grade Activity	4	0	1,152	1,152	4	0	4	0	4	
Wee Care	63	0	104	109	58	0	58	0	58	
Coca Cola	112	0	746	113	745	0	745	0	745	
Vending	43	0	0	0	43	0	43	0	43	
Paper & Pencil	438	0	1,203	1,483	158	0	158	0	158	
SWK-Counselor Fund	0	0	500	475	25	0	25	0	25	
PTO	6,287	0	12,342	10,472	8,157	0	8,157	0	8,157	
Yearbook	2,494	0	9,131	5,988	5,637	0	5,637	0	5,637	
SRC	537	0	795	873	459	0	459	0	459	
Vocal Music	305	0	514	615	204	0	204	0	204	
PE Projects	0	0	0	0	0	0	0	0	0	
Adopt an Animal	0	0	0	0	0	0	0	0	0	
Sharpen It	678	0	0	124	554	0	554	0	554	
3rd Grade Sleepover	0	0	323	323	0	0	0	0	0	
Media Center	1,097	0	21,759	17,907	4,949	0	4,949	0	4,949	
Guatemala	39	0	367	408	(2)	0	(2)	0	(2)	
Mouse Patrol Monies	483	0	0	483	0	0	0	0	0	
Video	0	0	80	0	80	0	80	0	80	
Kid's Night Out	0	0	0	0	0	0	0	0	0	
Playground	0	0	0	0	0	0	0	0	0	
Good to Great	0	0	0	0	0	0	0	0	0	
Talent Show	40	0	80	0	120	0	120	0	120	
Konley Thomas Memorial	0	0	9	0	9	0	9	0	9	
	15,221	0	68,074	59,433	23,862	0	23,862	0	23,862	

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**DISTRICT ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**FOR THE YEAR ENDED JUNE 30, 2009**

Fund	Beginning	Prior Year		Cash Receipts	Expenditures	Ending	Add		Ending Cash
	Unencumbered	Encumbrances	Canceled			Unencumbered	Outstanding	Encumbrances	
	Cash Balance					Cash Balance			Balance
Central Elementary School									
Activity	\$ 7,196	\$ 0	\$ 0	\$ 18,203	\$ 19,189	\$ 6,210	\$ 0	\$ 0	\$ 6,210
Pencil & Paper	725	0	0	943	866	802	0	0	802
Coca Cola	5,290	0	0	3,992	1,053	8,229	0	0	8,229
PTO Fundraiser	9,810	0	0	18,899	12,043	16,666	0	0	16,666
Lounge Vending Machine	317	0	0	12	0	329	0	0	329
Yearbook	2,603	0	0	9,688	6,750	5,541	0	0	5,541
Reading Counts	734	0	0	1,364	727	1,371	0	0	1,371
Vocal Music	557	0	0	855	721	691	0	0	691
Technology/Computer Lab	2,798	0	0	5,305	1,696	6,407	0	0	6,407
P.E. Department	23	0	0	0	0	23	0	0	23
SWK-Counselor Fund	0	0	0	500	73	427	0	0	427
5th Grade Projects	0	0	0	1,225	1,141	84	0	0	84
Library	6,570	0	0	10,137	12,810	3,897	0	0	3,897
	<u>36,623</u>	<u>0</u>	<u>0</u>	<u>71,123</u>	<u>57,069</u>	<u>50,677</u>	<u>0</u>	<u>0</u>	<u>50,677</u>

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**DISTRICT ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**FOR THE YEAR ENDED JUNE 30, 2009**

Fund	Beginning		Prior Year		Cash Receipts	Expenditures	Ending		Add	
	Unencumbered	Canceled	Unencumbered	Canceled			Unencumbered	Outstanding	Encumbered	and Accounts
	Cash Balance	Encumbrances	Cash Balance	Encumbrances	Cash Receipts	Expenditures	Cash Balance	Payable	Payable	Balance
Maize Middle School										
Activity	\$ 1,293	\$ 0	\$ 3,723	\$ 3,527	\$ 0	\$ 1,489	\$ 0	\$ 0	\$ 1,489	
Paper/Pencil	686	0	185	475	0	396	0	0	396	
Red Cross	0	0	13	0	0	13	0	0	13	
Coca Cola	2,953	0	736	2,270	0	1,419	0	0	1,419	
P.E.	3,421	0	3,655	3,514	0	3,562	0	0	3,562	
Vocal Music	12,452	0	17,887	25,999	0	4,340	0	0	4,340	
Jazz Band Ties	926	0	1,330	1,731	0	525	0	0	525	
Band	78	0	4,867	4,327	0	618	0	0	618	
Box Tops	4,283	0	380	76	0	4,587	0	0	4,587	
Fund Raiser	657	0	0	149	0	508	0	0	508	
Yearbook	11,218	0	21,921	23,237	0	9,902	0	0	9,902	
Reading Counts	423	0	0	0	0	423	0	0	423	
Orchestra	0	0	7,079	7,001	0	78	0	0	78	
Gate/Concession Start Up	0	0	0	0	0	0	0	0	0	
PTO	3,767	0	5,627	6,870	0	2,524	0	0	2,524	
Teacher PTO	22	0	5,627	5,625	0	24	0	0	24	
Library	8,320	0	5,242	6,828	0	6,734	0	0	6,734	
Athletics	0	0	16,448	15,889	0	559	0	0	559	
Concessions	0	0	6,307	4,092	0	2,215	0	0	2,215	
	50,499	0	101,027	111,610	0	39,916	0	0	39,916	

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**DISTRICT ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**FOR THE YEAR ENDED JUNE 30, 2009**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add	
						Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Maize South Middle School							
School Improvement	\$ 2,577	\$ 0	\$ 4,213	\$ 5,708	\$ 1,082	\$ 0	\$ 1,082
PTO	1,722	0	5,627	1,730	5,619	0	5,619
Crime Stoppers	7	0	0	0	7	0	7
PTO-Climate & Projects	1,184	0	5,627	2,449	4,362	0	4,362
Donations	3	0	500	50	453	0	453
Library	4,843	0	6,368	3,607	7,604	0	7,604
Athletics	0	0	17,488	17,487	1	0	1
Concessions	3,201	0	19,060	17,402	4,859	0	4,859
	<u>13,537</u>	<u>0</u>	<u>58,883</u>	<u>48,433</u>	<u>23,987</u>	<u>0</u>	<u>23,987</u>

The notes to the financial statements are an integral part of this statement.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266  
DISTRICT ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS, EXPENDITURES,  
AND UNENCUMBERED CASH  
FOR THE YEAR ENDED JUNE 30, 2009

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
High School							
Scholarships	1,500	0	0	0	1,500	0	1,500
J Hurst Memorial	755	0	0	0	755	0	755
Joe Pfannenstiel Scholarship	351	0	0	351	0	0	0
Football	3,000	0	0	1,849	1,151	0	1,151
Bowling	0	0	440	440	0	0	0
Peer To Peer	0	0	800	508	292	0	292
Schools to Careers	3,945	0	5,653	6,613	2,985	0	2,985
Teens as Teachers	1	0	0	0	1	0	1
Teacher Mini Grant	675	0	3,100	2,335	1,440	0	1,440
General	18,731	0	23,083	20,687	21,127	0	21,127
Library	6,266	0	1,037	92	7,211	0	7,211
Newspaper	2,526	0	7,464	8,052	1,938	0	1,938
Yearbook	13,138	0	60,947	51,197	22,888	0	22,888
Testing Fee	5,343	0	15,014	2,499	17,858	0	17,858
Magazine	1,073	0	1,535	865	1,743	0	1,743
Student Reflection Area	367	0	25	40	352	0	352
	<u>57,671</u>	<u>0</u>	<u>119,098</u>	<u>95,528</u>	<u>81,241</u>	<u>0</u>	<u>81,241</u>

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**DISTRICT ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**FOR THE YEAR ENDED JUNE 30, 2009**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Complete High School	\$ 13,178	\$ 0	\$ 9,698.71	\$ 8,379.97	\$ 14,497	\$ 0	\$ 14,497
Activity	(377)	0	9,700.00	8,471.98	851	0	851
Frazer Memorial	39	0	0.00	0.00	39	0	39
Quilt Grant	3	0	0	0	3	0	3
Book Fair							
	<u>12,843</u>	<u>0</u>	<u>19,399</u>	<u>16,852</u>	<u>15,390</u>	<u>0</u>	<u>15,390</u>

The notes to the financial statements are an integral part of this statement.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266  
 DISTRICT ACTIVITY FUNDS  
 STATEMENT OF CASH RECEIPTS, EXPENDITURES,  
 AND UNENCUMBERED CASH  
 FOR THE YEAR ENDED JUNE 30, 2009

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Athletics	\$ 37,159	\$ 0	\$ 169,391	\$ 206,348	\$ 202	\$ 0	\$ 202
Total District Activity Funds	\$ 266,156	\$ 0	\$ 698,485	\$ 673,669	\$ 290,972	\$ 0	\$ 290,972

The notes to the financial statements are an integral part of this statement.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**Note 1 - Summary of Significant Accounting Policies:**

Reporting Entity

**Maize Unified School District No. 266** is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Maize, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statements include all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

Basis of Presentation – Fund Accounting

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The District has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations or other restrictions.

The following types of funds comprise the financial activities of the District for the year:

**Governmental Funds**

General Fund-To account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Capital Projects Fund-To account for the financial resources segregated for the acquisition or construction of major capital facilities and improvements.

Debt Service Fund-To account for the accumulation of resources for and the payment of, interest and principal on general long-term debt.

Agency Funds-To account for resources held by the District as an agent for others.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-110a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the statutory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue, matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2009.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special revenue funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	District Activity Funds
Textbook and Student Material Revolving Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Note 2 - Compensated Absences:**

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

**Note 3 - On-Behalf Payments for Fringe Benefits and Salaries:**

The District recognizes as revenues and expenses contributions made by the State of Kansas to the Kansas Public Employees Retirement System (KPERs) on behalf of the District's employees. For the year ended June 30, 2009, the State made contributions of \$2,081,480. These contributions are recorded in the KPERs Contribution Fund as receipts and expenditures.

**Note 4 - Prior Year Balances:**

Certain prior year balances are presented for comparison purposes. Certain items have been reclassified in the June 30, 2008, financial statements in order to conform to the June 30, 2009, presentation.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**Note 5 - Deposits:**

K.S.A. 9-1401 establishes the depositories which may be used by the Government. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2009.

At June 30, 2009, the District's carrying amount of deposits was \$31,525,311 and the bank balance was \$34,519,226. The bank balance is held by one bank. Of the bank balance, \$750,000 was covered by depository insurance, and the remaining \$33,769,226 was collateralized with securities held by the pledging financial institution's agent in the District's name.

**Note 6 - Interfund Transactions:**

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:										
	4 Yr Old At Risk	At Risk (K-12)	Bilingual Education	Contingency Reserve	Food Service	Professional Development	Parents as Teachers	Summer School	Special Education	Vocational Education	Total
Transfer from: General Fund	\$ 34,536	\$ 1,319,634	\$ 162,280	\$ 1,300,544	\$ 29,591	\$ 86,150	\$ 91,031	\$ 2,825	\$ 7,657,615	\$ 1,008,758	\$ 11,692,964

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**Note 7 - Postemployment Benefits:**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

**Note 8 - Defined Benefit Pension Plan:**

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer, defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas Ave, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas contributed 7.97% of covered payroll for the year ended June 30, 2009. These contribution requirements are established by KPERS and are periodically revised. Kansas contributions to KPERS for all Kansas public school employees for the years ending June 30, 2009, 2008 and 2007 were \$242,277,363, \$220,815,154 and \$192,425,626 respectively, equal to the required contributions for each year.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**Note 9 - Contingencies:**

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

**Note 10 - Reimbursed Expenses:**

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

**Note 11 - Capital Projects:**

At year-end, capital project authorization compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>
School Construction and Improvements	<u>\$62,213,381</u>	<u>\$55,956,805</u>

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**Note 12 - Advance Refunding of Bond Obligation:**

On December 1, 1998, the District issued \$7,315,000 in General Obligation Bonds with interest rates ranging from 3.35% to 4.30%. Of the issue, \$7,185,457 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 1994 bonds. As a result, this portion of the 1994 bonds is considered defeased and not included in long-term debt above.

On July 15, 2001, the District issued \$9,890,000 in General Obligation Bonds with interest rates ranging from 3.40% to 5.50%. Of the issue, \$845,612 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 1994 bonds. As a result, this portion of the 1994 bonds is considered defeased and not included in long-term debt above.

On October 1, 2003, the District issued \$13,350,000 in General Obligation Bonds with interest rates ranging from 2.25% to 5.0%. Of the issue, \$7,996,922 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 1993 bonds. As a result, this portion of the 1993 bonds is considered defeased and not included in long-term debt above.

On December 1, 2005, the District issued \$9,455,000 in General Obligation Bonds with interest rates ranging from 3.50% to 5.0%. Of the issue, \$9,390,057 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2000 bonds and 2001 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt above.

On May 1, 2007, the District issued \$31,420,000 in General Obligation Bonds with interest rates ranging from 4.00% to 5.0%. Of the issue, \$1,390,000 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2001 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt above.

On January 1, 2008, the District issued \$19,195,000 in General Obligation Bonds with interest rates ranging from 3.75% to 5.0%. Of the issue, \$4,249,458 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 1998 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt above.

On February 1, 2009, the District issued \$14,500,000 in General Obligation Bonds with interest rates ranging from 2.50% to 5.25%. Of the issue, \$620,704 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2001 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt above.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**Note 13 - Long-Term Debt:**

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Lease payments are due monthly.

Terms for long-term liabilities for the District for the year ended June 30, 2009 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2000 Series	4.50 - 7.50	12/1/00	9,800,000	9/1/21
2001 Series	3.40 - 5.50	7/15/01	9,890,000	9/1/21
2002 Series	4.25 - 7.25	7/1/02	8,715,000	9/1/21
2003 Series	2.25 - 5.00	10/1/03	13,350,000	9/1/17
2005 Series	3.50 - 5.00	12/1/05	9,455,000	9/1/21
2007 Series	4.00 - 5.00	5/1/07	31,420,000	9/1/21
2008 Series	3.75 - 5.00	1/1/08	19,195,000	9/1/17
2009 Series	2.50 - 5.25	2/1/09	14,500,000	9/1/21

Changes in long-term liabilities for the District for the year ended June 30, 2009 were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2000 Series	\$ 4,140,000	\$ 0	\$ 245,000	\$ 3,895,000	\$ 204,862
2001 Series	3,495,000	0	820,000	2,675,000	147,400
2002 Series	8,210,000	0	260,000	7,950,000	361,588
2003 Series	9,800,000	0	1,100,000	8,700,000	336,900
2005 Series	9,180,000	0	100,000	9,080,000	360,530
2007 Series	31,420,000	0	1,090,000	30,330,000	1,495,100
2008 Series	19,195,000	0	900,000	18,295,000	993,777
2009 Series	0	14,500,000	0	14,500,000	0
	<u>85,440,000</u>	<u>14,500,000</u>	<u>4,515,000</u>	<u>95,425,000</u>	<u>3,900,157</u>

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009**

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>Principal</u> General Obligation Bonds	<u>Interest</u> General Obligation Bonds	Total Principal and Interest
2010	\$ 3,210,000	\$ 4,244,847	\$ 7,454,847
2011	3,525,000	4,049,218	7,574,218
2012	4,245,000	3,897,858	8,142,858
2013	4,890,000	3,732,365	8,622,365
2014	5,590,000	3,525,448	9,115,448
2015 - 2019	40,170,000	13,105,186	53,275,186
2020 - 2024	<u>33,795,000</u>	<u>2,548,897</u>	<u>36,343,897</u>
	<u>\$ 95,425,000</u>	<u>\$ 35,103,819</u>	<u>\$ 130,528,819</u>

**Note 14 - Compliance with K.S.A. 9-1402 and K.S.A. 9-1405:**

During the year ended June 30, 2009 the District's deposits were not properly secured for six days. The amounts at risk ranged from \$1,561,787 to \$4,486,627.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**Note 15 - Compliance with K.S.A. 72-6417(d) and K.S.A. 72-6434(d):**

K.S.A. 72-6417(d) and K.S.A. 72-6434(d) require the school district to record any payment of general state aid that is due to be paid during the month of June and is paid to the school district after June 30, as a receipt for the school year ending on June 30. The following shows the revenue as required by the Statutes.

Statutory Revenues and Expenditures - Statutory and Budget  
For the Year Ended June 30, 2009

	<u>General Fund</u>		Variance -
	Statutory		Favorable
	Transactions	Budget	(Unfavorable)
<b>Statutory Revenues</b>			
Local Sources	\$ 5,962,974	\$ 5,567,766	\$ 395,208
State Sources	32,421,458	33,834,955	(1,413,497)
Federal Sources	21,224	0	21,224
	38,405,656	\$ 39,402,721	\$ (997,065)
<b>Expenditures</b>			
Instruction	13,770,349	\$ 14,497,860	\$ 727,511
Student Support Services	1,453,655	1,398,575	(55,080)
Instructional Support Staff	709,647	495,600	(214,047)
General Administration	1,818,913	2,167,300	348,387
School Administration	2,285,377	2,265,850	(19,527)
Operations & Maintenance	4,424,821	4,734,778	309,957
Student Transportation Services	2,249,930	2,547,100	297,170
Transfers	11,692,964	11,295,658	(397,306)
Adjustment to Comply with Legal Max	0	(1,054,081)	(1,054,081)
Adjustment for Qualifying Budget Credits	0	57,016	57,016
	38,405,656	\$ 38,405,656	\$ 0
Receipts Over (Under) Expenditures	0		
Modified Unencumbered Cash, Beginning	0		
Prior Year Canceled Encumbrances	0		
Modified Unencumbered Cash, Ending	\$ 0		

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

Statutory Revenues and Expenditures - Statutory and Budget  
For the Year Ended June 30, 2009

Supplemental General Fund

	<u>Statutory</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
	<u>Transactions</u>		<u>(Unfavorable)</u>
Statutory Revenues			
Local Sources	\$ 4,792,002	\$ 4,298,221	\$ 493,781
County Sources	683,390	665,277	18,113
State Sources	<u>5,112,186</u>	<u>5,122,034</u>	<u>(9,848)</u>
	<u>10,587,578</u>	<u>\$ 10,085,532</u>	<u>\$ 502,046</u>
 Expenditures			
Instruction	<u>10,600,000</u>	<u>\$ 10,600,000</u>	<u>\$ 0</u>
	<u>10,600,000</u>	<u>\$ 10,600,000</u>	<u>\$ 0</u>
 Receipts Over (Under) Expenditures	(12,422)		
 Modified Unencumbered Cash, Beginning	514,468		
 Prior Year Canceled Encumbrances	<u>0</u>		
 Modified Unencumbered Cash, Ending	<u>\$ 502,046</u>		

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

Statutory Revenues and Expenditures - Statutory and Budget  
For the Year Ended June 30, 2009  
Professional Development Fund

	<u>Statutory</u>	<u>Budget</u>	<u>Variance -</u> <u>Favorable</u> <u>(Unfavorable)</u>
	<u>Transactions</u>		
<b>Statutory Revenues</b>			
State Sources	\$ 13,850	\$ 10,000	\$ 3,850
Transfers	<u>86,150</u>	<u>90,000</u>	<u>(3,850)</u>
	<u>100,000</u>	<u>\$ 100,000</u>	<u>\$ 0</u>
 <b>Expenditures</b>			
Instruction	23,706	\$ 0	\$ (23,706)
Instructional Support Staff	2,777	18,000	15,223
Other Supplemental Services	<u>73,517</u>	<u>82,000</u>	<u>8,483</u>
	<u>100,000</u>	<u>\$ 100,000</u>	<u>\$ 8,483</u>
 Receipts Over (Under) Expenditures	0		
 Modified Unencumbered Cash, Beginning	0		
 Prior Year Canceled Encumbrances	<u>0</u>		
 Modified Unencumbered Cash, Ending	<u>\$ 0</u>		

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

Statutory Revenues and Expenditures - Statutory and Budget  
For the Year Ended June 30, 2009

Parents As Teachers Fund

	<u>Statutory</u>	<u>Budget</u>	<u>Variance -</u> <u>Favorable</u> <u>(Unfavorable)</u>
	<u>Transactions</u>		
<b>Statutory Revenues</b>			
Local Sources	\$ 0	\$ 20,000	\$ (20,000)
State Sources	79,851	90,000	(10,149)
Transfers	91,031	91,650	(619)
	<u>170,882</u>	<u>\$ 201,650</u>	<u>\$ (30,768)</u>
<b>Expenditures</b>			
Student Support Services	170,498	\$ 178,650	\$ 8,152
Instructional Support Staff	384	23,000	22,616
	<u>170,882</u>	<u>\$ 201,650</u>	<u>\$ 30,768</u>
Receipts Over (Under) Expenditures	0		
Modified Unencumbered Cash, Beginning	0		
Prior Year Canceled Encumbrances	<u>0</u>		
Modified Unencumbered Cash, Ending	<u>\$ 0</u>		

**FEDERAL AWARD INFORMATION**



---

**BUSBY SMITH & FORD LLC**

---

CERTIFIED PUBLIC ACCOUNTANTS/CONSULTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING  
STANDARDS**

**Board of Education  
Maize Unified School District No. 266  
Maize, Kansas**

We have audited the financial statements of **Maize Unified School District No. 266, Maize, Kansas**, as of and for the year ended **June 30, 2009**, and have issued our report thereon dated October 29, 2009, which was adverse because of the District's policy to prepare its financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

**Board of Education  
Maize Unified School District No. 266**

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

We noted certain matters that we reported to management of **Maize Unified School District No. 266, Maize, Kansas**, in a separate letter dated October 29, 2009.

Compliance

As part of obtaining reasonable assurance about whether **Maize Unified School District No. 266, Maize, Kansas'** financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Board of Education and management of **Maize Unified School District No. 266, Maize, Kansas**, and for filing with the Kansas Department of Administration, Division of Accounts and Reports, The Kansas Department of Education, and other federal and state audit agencies, and should not be used by anyone other than these specified parties.



Busby Smith & Ford, LLC  
October 29, 2009



**BUSBY SMITH & FORD LLC**

CERTIFIED PUBLIC ACCOUNTANTS/CONSULTANTS

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

**Board of Education  
Maize Unified School District No. 266  
Maize, Kansas**

Compliance

We have audited the compliance of **Maize Unified School District No. 266, Maize, Kansas**, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133, *Compliance Supplement* that are applicable to each of its major federal programs for the year ended **June 30, 2009**. **Maize Unified School District No. 266, Maize, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of **Maize Unified School District No. 266, Maize, Kansas'** management. Our responsibility is to express an opinion on **Maize Unified School District No. 266, Maize, Kansas'** compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Maize Unified School District No. 266, Maize, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on **Maize Unified School District No. 266, Maize, Kansas'** compliance with those requirements.

In our opinion, **Maize Unified School District No. 266, Maize, Kansas** complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended **June 30, 2009**.

**Board of Education  
Maize Unified School District No. 266**

Internal Control Over Compliance

The management of **Maize Unified School District No. 266, Maize, Kansas** is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered **Maize Unified School District No. 266, Maize, Kansas'** internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the **Maize Unified School District No. 266, Maize, Kansas'** internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board of Education and management of **Maize Unified School District No. 266, Maize, Kansas**, and for filing with the Kansas Department of Administration, Division of Accounts and Reports, The Kansas Department of Education, and other federal and state audit agencies, and should not be used by anyone other than these specified parties.



Busby Smith & Ford, LLC  
October 29, 2009

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2009**

Grant Title	Federal CFDA No.	Program Amount	Unencumbered		Receipts	Expenditures	Unencumbered	
			Cash 7-1-08				Cash 6-30-09	
<b>(Passes Through Kansas Department of Education)</b>								
Department of Agriculture								
School Breakfast Program	10.553	\$ 43,933						
National School Lunch Program	10.555	461,971						
Special Milk Program for Children	10.556	6,165						
		<u>512,069</u>	\$ 0	\$ 512,069	\$ 512,069	\$ 0		
<b>Department of Education</b>								
Title I	84.010	185,733	44,377	185,733	207,043	23,067		
Carl Perkins	84.048	29,517	0	29,517	29,517	0		
Drug Free	84.186	11,320	0	11,320	11,320	0		
Title V	84.298	0	0	0	0	0		
Title II Tech Literacy	84.318	1,775	0	1,775	1,775	0		
Title III	84.365	28,687	0	28,687	28,687	0		
Title II	84.367	96,503	0	96,503	96,503	0		
		<u>353,535</u>	<u>44,377</u>	<u>353,535</u>	<u>374,845</u>	<u>23,067</u>		
<b>(Passes Through Kansas SRS)</b>								
Department of Health and Human Services								
Medicaid	93.778	42,199	0	42,199	42,199	0		
		<u>907,803</u>	<u>44,377</u>	<u>907,803</u>	<u>929,113</u>	<u>23,067</u>		
Total Federal Financial Assistance		\$ 907,803	\$ 44,377	\$ 907,803	\$ 929,113	\$ 23,067		

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2009**

**Note 1 - Basis of Presentation:**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Maize Unified School District No. 266, Maize, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations."

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2009**

**SUMMARY OF AUDIT RESULTS**

1. The auditors' report expresses an adverse opinion on the financial statements of **Maize Unified School District No. 266, Maize, Kansas.**
2. No significant deficiencies or material weaknesses were disclosed during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of **Maize Unified School District No. 266, Maize, Kansas,** were disclosed during the audit.
4. No significant deficiencies or material weakness were disclosed during the audit of the major federal award programs.
5. The auditors' report on compliance for the major federal award programs for **Maize Unified School District No. 266, Maize, Kansas,** expresses an unqualified opinion on all major federal programs.
6. There were no audit findings relative to the major federal award programs for **Maize Unified School District No. 266, Maize, Kansas.**
7. The programs tested as major programs were:

School Breakfast Program	10.553
National School Lunch Program	10.555
Special Milk Program for Children	10.556
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. **Maize Unified School District No. 266, Maize, Kansas,** was determined not to be a low-risk auditee.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266  
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2009**

There are no prior audit findings.