

**PITTSBURG COMMUNITY SCHOOLS
UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS**

Statutory Basis Financial Statements and
Independent Auditors' Report with
Supplemental Information and
Federal Compliance Section

For the Fiscal Year Ended June 30, 2009

**PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS**

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PITTSBURG, KANSAS**

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Diehl Banwart Bolton

Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District #250
Pittsburg, Kansas 66762

We have audited the accompanying financial statements of the Unified School District #250, Pittsburg, Kansas, as of June 30, 2009, and for the fiscal year then ended, as listed in the Table of Contents. These financial statements are the responsibility of management. Our responsibility is to express an opinion on these financial statements based on our audit. The comparative information for the fiscal year ended June 30, 2008, has been derived from the District's 2008 financial statements and in our report dated November 10, 2008, we expressed an unqualified opinion on the primary government financial statements prepared in accordance with the statutory basis of accounting.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in **Government Auditing Standards**, issued by the Comptroller General of the United States, and the **Kansas Municipal Audit Guide**. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the District prepares its financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these statutory accounting practices and accounting practices generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the District's policy to prepare its financial statements on the basis of accounting discussed in the preceding paragraph, the financial statements referred to in the first paragraph do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District #250, Pittsburg, Kansas, as of June 30, 2009, or the results of its operations, for the fiscal year then ended.

Board of Education
Unified School District #250
Pittsburg, Kansas

However, in our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the cash and unencumbered cash balances of Unified School District #250, Pittsburg, Kansas, as of June 30, 2007, and its cash receipts, expenditures, and expenditures compared to budget, for the year then ended, on the basis of accounting described in Note 1.

In accordance with **Government Auditing Standards**, we have also issued reports dated November 16, 2009 on our consideration of the District's internal control structure and on its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards, and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements of the District. The accompanying Schedule of Expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-profit Organizations*, and is also not a required part of the financial statements of the District. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements of each of the respective individual funds taken as a whole.

Diehl Banwart Bolton CPA's PA

DIEHL, BANWART, BOLTON, CPAs P.A.

November 16, 2009
Pittsburg, Kansas

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

Summary of Cash Receipts, Expenditures, and Unencumbered Cash
For the Fiscal Year Ended June 30, 2009

Funds	Beginning	Cash	Expenditures	Ending	Plus Encumbrances and Accounts Payable	Cash Balances	
	Unencumbered Cash Balances			Unencumbered Cash Balances		June 30, 2009	2008
GOVERNMENTAL TYPE FUNDS							
General Fund	(\$977,915)	\$17,388,085	\$18,535,000	(\$2,124,830)	\$337,293	(\$1,787,537)	(\$541,384)
Special Revenue Funds							
Supplemental General	185,001	4,775,681	5,130,000	(169,318)	139,260	(30,058)	513,612
Adult Education	-	176,953	176,953	-	798	798	3,140
Bilingual Education	17,669	234,000	251,210	459	6,951	7,410	18,722
Capital Outlay	441,863	1,086,690	964,410	564,143	420,308	984,451	441,863
Driver Education	15,472	10,902	20,777	5,597	8,815	14,412	15,492
Food Service	20,012	1,670,917	1,475,446	215,482	16,500	231,982	20,158
Professional Development	9,636	51,233	45,000	15,869	-	15,869	18,416
Parent Education	-	10,400	10,400	-	-	-	-
Summer School	43,726	-	43,726	-	-	-	43,726
Special Education	180,221	3,438,077	3,208,989	409,309	5,000	414,309	180,292
Vocational Education	8,606	507,049	512,465	3,190	10,066	13,255	13,359
KPERS Special Retirement	-	1,041,830	1,041,830	-	-	-	-
4 Yr Old At Risk	-	88,000	88,000	-	-	-	-
K - 12 At Risk	21,010	3,643,726	3,650,883	13,854	38,230	52,084	65,367
Revolving	142,063	54,134	27,511	168,686	-	168,686	142,063
Contingency Reserve	525,000	170,000	-	695,000	-	695,000	525,000
Textbook Rental	201,499	21,370	29,277	193,591	58,682	252,273	201,499
Title II Improving Teacher Quality	62,542	209,505	221,315	50,732	46,910	97,642	91,787
Reading First	-	162,711	162,711	-	45,821	45,821	20,698
Title VI Rural	5,762	46,939	52,701	-	3,366	3,366	12,129
Title I Migrant	-	200,000	200,000	-	6,148	6,148	20,758
Title I	96,154	1,023,935	969,343	150,746	33,226	183,972	106,224
Title III English Language Acquisition	-	15,555	15,555	-	1,774	1,774	2,403
Foreign Language Acquisition Program	34,160	303,485	309,760	27,885	3,690	31,575	48,696
Title V	-	-	-	-	35	35	3,887
Title II Technology Literacy	2,961	9,785	12,746	-	10,151	10,151	3,061
After School Program	28,743	77,370	76,499	29,614	-	29,614	33,546
Education Service Center Mini Grant	242	4,500	185	4,557	-	4,557	242
ESC Grant Peaceable Communities	1,637	-	-	1,637	-	1,637	1,637
Drug Free Schools	4,329	16,887	20,414	802	317	1,119	7,661
Pritchett Grant	10,544	25,900	28,454	7,990	946	8,936	10,624
Migrant Even Start Family Literacy	-	-	-	-	-	-	-
Pittsburg State SIFE Grant	51	-	51	-	-	-	51
Walmart Grant	-	1,000	-	1,000	-	1,000	-
Learning Tree Institute Grant	42	-	42	-	-	-	42
Kindergarten Kickoff Grant	1,643	1,500	3,143	-	-	-	1,643
Mini Grants	8,732	13,507	14,070	8,168	240	8,408	14,715
STC PHS Pritchett	-	-	-	-	-	-	-
Restricted	22,727	5,000	8,724	19,003	5,993	24,996	70,235
Refund Account	-	-	-	-	-	-	-
Edna Israel Memorial	500	-	500	-	-	-	500
Bess Timmons Award	25,000	-	-	25,000	-	25,000	25,000
Capital Project	-	6,172,258	4,190,123	1,982,134	91,793	2,073,927	-
District Activity Funds	35,754	107,290	108,249	34,795	-	34,795	35,948
Debt Service Fund							
Bond and Interest	1,564,450	1,685,122	1,728,242	1,521,330	-	1,521,330	1,564,450
Total Reporting Entity	\$2,739,835	\$44,451,295	\$43,334,706	\$3,856,424	\$1,292,314	\$5,148,738	\$3,737,260

The notes to the financial statements are an integral part of this statement.

**PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS**

Summary of Cash Receipts, Expenditures, and Unencumbered Cash
For the Fiscal Year Ended June 30, 2009

	Cash Balances	
	June 30, 2009	2,009.00
Composition of Cash		
Regular Checking M&I.....	\$766,223	(\$23,573)
Wire Transfer Account M&I	-	-
Food Service M&I.....	946	19,569
Trust Fund Deductions Commerce.....	553	42,417
Health Fund Deductions Commerce.....	224,842	248,886
District Petty Cash M&I.....	1,500	2,000
Payroll Checking Commerce.....	844,220	20,000
Investment M&I.....	2,092,074	4,153,732
Payroll Liabilities.....	(1,021,028)	(814,605)
Capital Project Certificates of Deposit.....	2,150,000	-
District Refund Cash M&I.....	-	-
Israel Memorial Series H Bond.....	-	500
Timmons Certificate of Deposit M&I.....	15,000	15,000
Timmons Certificate of Deposit US Bank.....	10,000	10,000
George Nettels Petty Cash.....	-	250
Lakeside Petty Cash.....	-	250
Westside Petty Cash.....	-	250
Elementary After-School Programs M&I.....	29,614	26,386
Meadowlark Petty Cash.....	-	250
Middle School Petty Cash Checking M&I.....	-	-
High School Petty Cash Checking M&I.....	-	-
High School Petty Cash.....	-	-
Maintenance & Transportation Petty Cash.....	-	-
MS Booster.....	4,145	13,656
MS District and Activity Funds M&I.....	18,489	4,987
HS District and Activity Funds M&I.....	96,045	89,605
Total Cash	5,232,622	3,809,560
Agency Funds per Statement 4	83,884	72,300
Total Reporting Entity.....	<u>\$5,148,738</u>	<u>\$3,737,260</u>

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
For the Fiscal Year Ended June 30, 2009

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures		Variance - Favorable (Unfavorable)
					Charged to Current Year Budget	Current Year Budget	
GOVERNMENTAL TYPE FUNDS							
General Fund	\$18,692,960	(\$157,960)	-	\$18,535,000	\$18,535,000	-	-
Special Revenue Funds							
Supplemental General	5,130,000	-	-	5,130,000	5,130,000	-	-
Adult Education	191,153	-	-	191,153	176,953	14,200	14,200
Bilingual Education	251,667	-	-	251,667	251,210	457	457
Capital Outlay	1,450,000	-	-	1,450,000	964,410	485,590	485,590
Driver Education	27,481	-	-	27,481	20,777	6,704	6,704
Food Service	1,857,019	-	-	1,857,019	1,475,446	381,573	381,573
Professional Development	61,636	-	-	61,636	45,000	16,636	16,636
Parent Education	15,000	-	-	15,000	10,400	4,600	4,600
Summer School	43,727	-	-	43,727	43,726	1	1
Special Education	3,460,222	-	-	3,460,222	3,208,989	251,233	251,233
Vocational Education	649,755	-	-	649,755	512,465	137,290	137,290
KPERS Special Retirement	1,178,160	-	-	1,178,160	1,041,830	136,330	136,330
4 Yr Old At Risk	91,160	-	-	91,160	88,000	3,160	3,160
K - 12 At Risk	3,664,737	-	-	3,664,737	3,650,883	13,854	13,854
Debt Service Funds							
Bond and Interest	1,728,243	-	-	1,728,243	1,728,242	1	1
	<u>\$38,492,920</u>						

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
GENERAL FUND

Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year		Variance - Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$2,617,252	\$2,637,190	\$2,327,843	\$309,347
Delinquent tax	65,056	58,169	57,087	1,082
Motor vehicle tax	-	-	-	-
Other	-	-	-	-
State Sources				
General aid	12,289,684	13,097,758	13,884,294	(786,536)
Special ed aid	2,058,408	1,594,968	2,423,736	(828,768)
Total Cash Receipts	17,030,401	17,388,085	\$18,692,960	(\$1,304,875)
Expenditures				
Instruction	3,690,037	3,621,901	\$3,888,744	\$266,843
Support Services				
Student Support	737,956	638,452	790,313	151,861
Instructional Support	881,490	918,256	930,183	11,927
General Administration	691,825	750,282	735,285	(14,997)
School Administration	1,157,992	1,138,343	1,192,768	54,425
Operations and Maintenance	2,427,643	2,536,935	2,644,875	107,940
Other Supplemental Services	459,542	381,571	286,467	(95,104)
Student Transportation Services	715,080	672,019	834,245	162,226

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
GENERAL FUND

Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year		Variance - Favorable (Unfavorable)
		Actual	Budget	
Expenditures (Continued)				
Operating Transfers to Other Funds				
4 Yr Old At Risk	85,060	88,000	\$88,660	\$660
K-12 At Risk	2,450,000	3,100,000	3,100,000	-
Adult Education	33,641	31,270	31,270	-
Bilingual Education	189,000	234,000	234,000	-
Driver Training	5,000	5,000	5,000	-
Contingency Reserve	200,000	170,000	-	(170,000)
Parent Education	-	10,400	15,000	4,600
Food Service	50,000	300,000	75,000	(225,000)
Professional Development	45,000	45,000	45,000	-
Special Education	2,850,000	3,432,421	3,205,000	(227,421)
Vocational Education	470,000	461,150	591,150	130,000
Subtotal Expenditures	17,139,266	18,535,000	18,692,960	
Adjustments to Budget				
Adjustment to Comply with Legal Maximum Budget	-	-	(157,960)	(157,960)
Adjustment for Reimbursed Expenses	-	-	-	-
Total Expenditures Subject to Budget	17,139,266	18,535,000	\$18,535,000	-
Receipts Over (Under) Expenditures	(108,866)	(1,146,915)		
Unencumbered Cash, Beginning	(869,049)	(977,915)		
Unencumbered Cash, Ending	(\$977,915)	(\$2,124,830)		

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
SUPPLEMENTAL GENERAL FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year		Variance - Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad Valorem	\$2,705,284	\$2,721,423	\$2,510,968	\$210,455
Delinquent tax	77,005	72,924	61,370	11,554
Motor vehicle tax	307,128	317,635	325,546	(7,911)
Other	-	-	-	-
State Sources				
Supplemental aid	1,855,490	1,663,699	1,917,081	(253,382)
Total Cash Receipts	4,944,908	4,775,681	\$4,814,965	(\$39,284)
Expenditures				
Instruction	4,151,998	4,124,776	\$4,331,228	\$206,452
Support Services				
Student Support	-	-	-	-
Instructional Support	164,319	387,121	178,739	(208,382)
Administration	113,748	118,103	120,033	1,930
Operating Transfers to Other Funds				
At Risk K-12	400,000	500,000	500,000	-
Subtotal Expenditures	4,830,065	5,130,000	5,130,000	
Adjustments to Budget				
Adjustment to Comply with Legal Maximum Budget	-	-	-	-
Adjustment for Reimbursed Expenses	-	-	-	-
Total Expenditures Subject to Budget	4,830,065	5,130,000	\$5,130,000	-
Receipts Over (Under) Expenditures	114,843	(354,319)		
Unencumbered Cash, Beginning	70,158	185,001		
Unencumbered Cash, Ending	\$185,001	(\$169,318)		

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
ADULT EDUCATION FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year		Variance - Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Federal Sources				
Federal Aid	\$82,026	\$94,278	\$87,583	\$6,695
State Sources				
State Aid	57,119	51,405	52,300	(895)
Local Sources				
Intrest on Idle Funds	-	-	20,000	(20,000)
Miscellaneous	-	-	25,000	(25,000)
Operating Transfers from Other Funds				
General Fund	33,641	31,270	31,270	-
Supplemental General Fund	-	-	-	-
Total Cash Receipts	172,786	176,953	\$216,153	(\$39,200)
Expenditures				
Instruction	124,301	120,807	\$129,002	\$8,195
Student Support Services	-	-	-	-
Instructional Support Services	11,163	16,479	14,600	(1,879)
Special Admin Services	37,322	39,668	47,551	7,883
Total Expenditures	172,786	176,953	\$191,153	\$14,200
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	-	-		

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
BILINGUAL EDUCATION

Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year		Variance - Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Operating Transfer from General Fund	\$189,000	\$234,000	\$234,000	-
Total Cash Receipts	189,000	234,000	\$234,000	-
Expenditures				
Instruction	191,159	251,210	\$251,667	\$457
Total Expenditures	191,159	251,210	\$251,667	\$457
Receipts Over (Under) Expenditures	(2,159)	(17,210)		
Unencumbered Cash, Beginning	19,828	17,669		
Unencumbered Cash, Ending	\$17,669	\$459		

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
CAPITAL OUTLAY FUND

Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year		Variance - Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$645,682	\$724,636	\$693,196	\$31,440
Delinquent tax	19,493	19,525	14,268	5,257
Motor vehicle tax	88,293	85,490	86,906	(1,416)
Interest on idle funds	-	-	20,000	(20,000)
Other	-	-	150,000	(150,000)
State Sources				
Capital Outlay State Aid	151,894	172,780	172,010	770
Miscellaneous	124,286	84,258	-	84,258
Operating Transfer from General Fund	-	-	-	-
Total Cash Receipts	1,029,648	1,086,690	\$1,136,380	(\$49,690)
Expenditures				
Instruction	318,657	257,542	\$427,000	\$169,458
Support Services	20,998	35,440	20,000	(15,440)
Operations & Maintenance	178,802	444,417	130,000	(314,417)
Transportation	-	-	-	-
Site Improvement	426,692	77,113	419,800	342,687
Other Construction Services	247,013	149,898	453,200	303,302
Repair and Remodeling	-	-	-	-
Operating Transfers to Transportation Fund	-	-	-	-
Total Expenditures	1,192,163	964,410	\$1,450,000	\$485,590
Receipts Over (Under) Expenditures	(162,515)	122,280		
Unencumbered Cash, Beginning	604,378	441,863		
Unencumbered Cash, Ending	\$441,863	\$564,143		

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
DRIVER EDUCATION FUND

Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year		Variance - Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Local Sources				
User Charges	\$6,100	\$3,660	\$8,000	(\$4,340)
State Sources				
State aid	7,150	2,242	8,100	(5,858)
Operating Transfer from General	5,000	5,000	5,000	-
Total Cash Receipts	18,250	10,902	\$21,100	(\$10,198)
Expenditures				
Instruction	13,489	20,777	\$23,981	\$3,204
Vehicle Oper. Maintenance	2,194	-	\$3,500	\$3,500
Total Expenditures	15,683	20,777	\$27,481	\$6,704
Receipts Over (Under) Expenditures	2,567	(9,875)		
Unencumbered Cash, Beginning	12,905	15,472		
Unencumbered Cash, Ending	\$15,472	\$5,597		

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
FOOD SERVICE FUND

Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year		Variance - Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Local Sources				
Receipts	\$339,543	\$368,535	\$694,000	(\$325,465)
Interest on Idle Funds	103,009	38,550	50,000	(11,450)
Other	-	-	-	-
State Sources				
Food service aid	12,984	13,071	16,695	(3,624)
Federal Sources				
Child nutrition aid	854,209	950,761	1,001,312	(50,551)
Operating Transfer from Other Funds				
General Fund	50,000	300,000	75,000	225,000
Supplemental General	-	-	-	-
Total Cash Receipts	1,359,745	1,670,917	\$1,837,007	(\$166,090)
Expenditures				
Support Services				
Operations and Maintenance	1,347,403	1,475,446	\$1,857,019	\$381,573
Total Expenditures	1,347,403	1,475,446	\$1,857,019	\$381,573
Receipts Over (Under) Expenditures	12,342	195,470		
Unencumbered Cash, Beginning	7,670	20,012		
Unencumbered Cash, Ending	\$20,012	\$215,482		

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year		Variance - Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
State Sources				
State Aid	\$5,695	\$6,233	\$4,500	\$1,733
Local Sources				
Other	-	-	2,500	(2,500)
Operating Transfer from General	45,000	45,000	45,000	-
Total Cash Receipts	50,695	51,233	\$52,000	(\$767)
Expenditures				
Support Services				
Instructional Support Staff	44,822	-	\$61,636	\$61,636
Other Supplemental Services	-	45,000	-	(45,000)
Total Expenditures	44,822	45,000	\$61,636	\$16,636
Receipts Over (Under) Expenditures	5,873	6,233		
Unencumbered Cash, Beginning	3,762	9,636		
Unencumbered Cash, Ending	\$9,636	\$15,869		

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
PARENT EDUCATION FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year		Variance - Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Operating Transfer from General	-	\$10,400	\$15,000	(\$4,600)
Total Cash Receipts	-	10,400	\$15,000	(\$4,600)
Expenditures				
Student Support Services	-	10,400	\$15,000	\$4,600
Total Expenditures	-	10,400	\$15,000	\$4,600
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	-	-		

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
SUMMER SCHOOL FUND

Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year		Variance - Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Local Sources				
Summer School Tuition	-	-	-	-
Federal Sources				
Federal Aid	-	-	-	-
Operating Transfer from General	-	-	-	-
Total Cash Receipts	-	-	-	-
Expenditures				
Support Services				
Instruction	-	-	\$43,727	\$43,727
Operating Transfer to K-12 At Risk	-	43,726	-	(43,726)
Total Expenditures	-	43,726	\$43,727	\$1
Receipts Over (Under) Expenditures	-	(43,726)		
Unencumbered Cash, Beginning	43,726	43,726		
Unencumbered Cash, Ending	\$43,726	-		

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
SPECIAL EDUCATION FUND

Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year		Variance - Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Local Sources				
Interest on Idle Funds	\$43,501	-	\$75,000	(\$75,000)
Other	-	5,656	-	5,656
Operating Transfers from Other Funds				
General	2,850,000	3,432,421	3,205,000	227,421
Supplemental General	-	-	-	-
Total Cash Receipts	2,893,501	3,438,077	\$3,280,000	\$158,077
Expenditures				
Instruction	2,539,241	2,773,406	\$2,867,769	\$94,363
Support Services				
Transportation	321,996	435,583	592,453	156,870
Total Expenditures	2,861,237	3,208,989	\$3,460,222	\$251,233
Receipts Over (Under) Expenditures	32,264	229,087		
Unencumbered Cash, Beginning	147,957	180,221		
Unencumbered Cash, Ending	\$180,221	\$409,309		

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
VOCATIONAL EDUCATION FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year		Variance - Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Local Sources				
Other	-	-	-	-
Federal Sources				
Federal aid	43,558	45,899	50,000	(4,101)
Operating Transfer from General Fund	470,000	461,150	591,150	(130,000)
Supplemental General	-	-	-	-
Total Cash Receipts	513,558	507,049	\$641,150	(\$134,101)
Expenditures				
Instruction	453,132	456,060	\$543,555	\$87,495
Student Support Services	11,000	10,506	61,000	50,494
Instructional Support Staff	-	-	-	-
Other Supplemental Services	43,558	45,899	45,200	(699)
Total Expenditures	507,690	512,465	\$649,755	\$137,290
Receipts Over (Under) Expenditures	5,868	(5,416)		
Unencumbered Cash, Beginning	2,737	8,606		
Unencumbered Cash, Ending	\$8,606	\$3,190		

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
KPERS SPECIAL RETIREMENT FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year		Variance - Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
State Sources				
State Aid	\$937,279	\$1,041,830	\$1,178,160	(\$136,330)
Total Cash Receipts	937,279	1,041,830	\$1,178,160	(\$136,330)
Expenditures				
Employee Benefits	937,279	1,041,830	\$1,178,160	\$136,330
Other	-	-	-	-
Total Expenditures	937,279	1,041,830	\$1,178,160	\$136,330
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	-	-		

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
4 YEAR OLD AT RISK FUND

Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year		Variance - Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Local Sources	-	-	\$2,500	(\$2,500)
Operating Transfer from General	85,060	88,000	88,660	(660)
Total Cash Receipts	85,060	88,000	\$91,160	(\$3,160)
Expenditures				
Instruction	85,293	88,000	\$91,160	\$3,160
Other Supplemental Services	-	-	-	-
Total Expenditures	85,293	88,000	\$91,160	\$3,160
Receipts Over (Under) Expenditures	(233)	-		
Unencumbered Cash, Beginning	233	-		
Unencumbered Cash, Ending	-	-		

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
K -12 AT RISK FUND

Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year		Variance - Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Operating Transfer from				
Supplemental General	\$2,450,000	\$500,000	\$500,000	-
General	400,000	3,100,000	3,100,000	-
Summer School	-	43,726	43,727	(1)
Total Cash Receipts	2,850,000	3,643,726	\$3,643,727	-
Expenditures				
Instruction	2,640,553	3,243,109	\$3,097,069	(\$146,040)
Student Support Services	223,622	407,774	567,668	159,894
Total Expenditures	2,864,174	3,650,883	\$3,664,737	\$13,854
Receipts Over (Under) Expenditures	(14,174)	(7,156)		
Unencumbered Cash, Beginning	35,185	21,010		
Unencumbered Cash, Ending	\$21,010	\$13,854		

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
REVOLVING FUND

Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Receipts	\$55,715	\$54,134
Interest	-	-
Total Cash Receipts	55,715	54,134
Expenditures		
Program Expenditures	28,962	27,511
Total Expenditures	28,962	27,511
Receipts Over (Under) Expenditures	26,753	26,623
Unencumbered Cash, Beginning	115,310	142,063
Unencumbered Cash, Ending	<u>\$142,063</u>	<u>\$168,686</u>

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
CONTINGENCY RESERVE FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Operating transfer from:		
General Fund	\$200,000	\$170,000
Total Cash Receipts	200,000	170,000
Expenditures		
Operations and Maintenance	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	200,000	170,000
Unencumbered Cash, Beginning	325,000	525,000
Unencumbered Cash, Ending	\$525,000	\$695,000

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TEXTBOOK RENTAL FUND

Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Textbook rental	\$20,260	\$21,370
Total Cash Receipts	20,260	21,370
Expenditures		
Instruction	33,207	29,277
Total Expenditures	33,207	29,277
Receipts Over (Under) Expenditures	(12,947)	(7,908)
Unencumbered Cash, Beginning	214,445	201,499
Unencumbered Cash, Ending	\$201,499	\$193,591

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE II IMPROVING TEACHER QUALITY FUND
 Statement of Cash Receipts and Expenditures - Actual
 For the Fiscal Year Ended June 30, 2009
 (With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$202,111	\$209,505
Total Cash Receipts	202,111	209,505
Expenditures		
Instruction	119,312	221,315
Other Services	66,890	-
Operating transfer to : Title II	-	-
Total Expenditures	186,202	221,315
Receipts Over (Under) Expenditures	15,909	(11,810)
Unencumbered Cash, Beginning	46,633	62,542
Unencumbered Cash, Ending	\$62,542	\$50,732

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
READING FIRST FUND

Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$146,580	\$162,711
Total Cash Receipts	146,580	162,711
Expenditures		
Instruction	146,580	162,711
Total Expenditures	146,580	162,711
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE VI RURAL FUND

Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$61,084	\$46,939
Total Cash Receipts	61,084	46,939
Expenditures		
Instruction	55,322	52,701
Total Expenditures	55,322	52,701
Receipts Over (Under) Expenditures	5,762	(5,762)
Unencumbered Cash, Beginning	-	5,762
Unencumbered Cash, Ending	\$5,762	-

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE I MIGRANT FUND

Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$224,000	\$200,000
Total Cash Receipts	224,000	200,000
Expenditures		
Instruction	224,000	200,000
Total Expenditures	224,000	200,000
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE I FUND

Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Reimbursements	-	-
Federal Sources		
Federal aid	876,168	1,023,935
Total Cash Receipts	876,168	1,023,935
Expenditures		
Instruction	878,811	969,343
Total Expenditures	878,811	969,343
Receipts Over (Under) Expenditures	(2,643)	54,592
Unencumbered Cash, Beginning	98,797	96,154
Unencumbered Cash, Ending	<u>\$96,154</u>	<u>\$150,746</u>

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE III ENGLISH LANGUAGE ACQUISITION FUND
 Statement of Cash Receipts and Expenditures - Actual
 For the Fiscal Year Ended June 30, 2009
 (With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	14,213	15,555
Total Cash Receipts	14,213	15,555
Expenditures		
Instruction	14,213	15,555
Support Services	-	-
Total Expenditures	14,213	15,555
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
FOREIGN LANGUAGE ACQUISITION PROGRAM FUND
 Statement of Cash Receipts and Expenditures - Actual
 For the Fiscal Year Ended June 30, 2009
 (With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Program revenue	\$293,803	\$303,485
Total Cash Receipts	293,803	303,485
Expenditures		
Instruction	201,024	309,760
Support services	126,327	-
Total Expenditures	327,350	309,760
Receipts Over (Under) Expenditures	(33,547)	(6,275)
Unencumbered Cash, Beginning	67,708	34,160
Unencumbered Cash, Ending	\$34,160	\$27,885

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE V FUND

Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$5,662	-
Other	-	-
Total Cash Receipts	5,662	-
Expenditures		
Support Services	5,662	-
Total Expenditures	5,662	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE II TECHNOLOGY LITERACY FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$8,648	\$9,785
Total Cash Receipts	8,648	9,785
Expenditures		
Program Expenditures	5,687	12,746
General Administration	-	-
Operating transfer to : Title V	-	-
Total Expenditures	5,687	12,746
Receipts Over (Under) Expenditures	2,961	(2,961)
Unencumbered Cash, Beginning	-	2,961
Unencumbered Cash, Ending	\$2,961	-

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
AFTER SCHOOL PROGRAM FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Receipts	\$93,775	\$77,370
State Sources		
Middle School Grant	17,912	-
Total Cash Receipts	111,687	77,370
Expenditures		
Program Expenditures	107,966	76,499
Total Expenditures	107,966	76,499
Receipts Over (Under) Expenditures	3,721	871
Unencumbered Cash, Beginning	25,022	28,743
Unencumbered Cash, Ending	\$28,743	\$29,614

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
EDUCATIONAL SERVICE CENTER MINI GRANT FUND
 Statement of Cash Receipts and Expenditures - Actual
 For the Fiscal Year Ended June 30, 2009
 (With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Receipts	-	\$4,500
Total Cash Receipts	-	4,500
Expenditures		
Program Expenditures	497	185
Total Expenditures	497	185
Receipts Over (Under) Expenditures	(497)	4,315
Unencumbered Cash, Beginning	739	242
Unencumbered Cash, Ending	<u>\$242</u>	<u>\$4,557</u>

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
EDUCATIONAL SERVICE CENTER GRANT PEACEABLE COMMUNITIES FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Receipts	-	-
Total Cash Receipts	-	-
Expenditures		
Program Expenditures	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	1,637	1,637
Unencumbered Cash, Ending	<u>\$1,637</u>	<u>\$1,637</u>

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
DRUG FREE SCHOOLS FUND

Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Federal Sources		
Federal aid	\$18,955	\$16,887
Other	-	-
Total Cash Receipts	18,955	16,887
Expenditures		
Program Expenditures	16,105	20,414
Total Expenditures	16,105	20,414
Receipts Over (Under) Expenditures	2,850	(3,527)
Unencumbered Cash, Beginning	1,478	4,329
Unencumbered Cash, Ending	\$4,329	\$802

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
PRITCHETT GRANT FUND

Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Receipts	\$7,073	\$25,900
Other	-	-
Total Cash Receipts	7,073	25,900
Expenditures		
Program Expenditures	35,137	28,454
Total Expenditures	35,137	28,454
Receipts Over (Under) Expenditures	(28,064)	(2,554)
Unencumbered Cash, Beginning	38,608	10,544
Unencumbered Cash, Ending	\$10,544	\$7,990

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
MIGRANT EVEN START FAMILY LITERACY FUND
 Statement of Cash Receipts and Expenditures - Actual
 For the Fiscal Year Ended June 30, 2009
 (With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$50,159.00	-
Total Cash Receipts	50,159.00	-
Expenditures		
Instruction	50,159.00	-
Total Expenditures	50,159.00	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
PITTSBURG STATE SIFE GRANT FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Receipts	-	-
Total Cash Receipts	-	-
Expenditures		
Program Expenditures	567	51
Total Expenditures	567	51
Receipts Over (Under) Expenditures	(567)	(51)
Unencumbered Cash, Beginning	618	51
Unencumbered Cash, Ending	<u>\$51</u>	<u>-</u>

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
WALMART GRANT FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Receipts	-	\$1,000
Total Cash Receipts	-	1,000
Expenditures		
Program Expenditures	1,000	-
Total Expenditures	1,000	-
Receipts Over (Under) Expenditures	(1,000)	1,000
Unencumbered Cash, Beginning	1,000	-
Unencumbered Cash, Ending	-	\$1,000

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
LEARNING TREE INSTITUTE GRANT FUND
 Statement of Cash Receipts and Expenditures - Actual
 For the Fiscal Year Ended June 30, 2009
 (With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Receipts	-	-
Total Cash Receipts	-	-
Expenditures		
Program Expenditures	587	42
Total Expenditures	587	42
Receipts Over (Under) Expenditures	(587)	(42)
Unencumbered Cash, Beginning	629	42
Unencumbered Cash, Ending	\$42	-

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
KINDERGARTEN KICKOFF GRANT FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Receipts	\$3,000	\$1,500
Total Cash Receipts	3,000	1,500
Expenditures		
Program Expenditures	1,357	3,143
Total Expenditures	1,357	3,143
Receipts Over (Under) Expenditures	1,643	(1,643)
Unencumbered Cash, Beginning	-	1,643
Unencumbered Cash, Ending	\$1,643	-

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
MINI GRANTS FUND

Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Receipts	\$24,318	\$13,507
Total Cash Receipts	24,318	13,507
Expenditures		
Program Expenditures	19,589	14,070
Total Expenditures	19,589	14,070
Receipts Over (Under) Expenditures	4,729	(564)
Unencumbered Cash, Beginning	4,003	8,732
Unencumbered Cash, Ending	<u>\$8,732</u>	<u>\$8,168</u>

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
STC PHS PRITCHETT FUND
 Statement of Cash Receipts and Expenditures - Actual
 For the Fiscal Year Ended June 30, 2009
 (With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Receipts	-	-
Total Cash Receipts	-	-
Expenditures		
Program Expenditures	78	-
Total Expenditures	78	-
Receipts Over (Under) Expenditures	(78)	-
Unencumbered Cash, Beginning	78	-
Unencumbered Cash, Ending	-	-

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
RESTRICTED FUND

Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Special Purpose Donations	\$57,439	\$5,000
Total Cash Receipts	57,439	5,000
Expenditures		
Program Expenditures	61,836	8,724
Total Expenditures	61,836	8,724
Receipts Over (Under) Expenditures	(4,397)	(3,724)
Unencumbered Cash, Beginning	27,124	22,727
Unencumbered Cash, Ending	<u>\$22,727</u>	<u>\$19,003</u>

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
REFUND ACCOUNT FUND

Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Receipts	-	-
Total Cash Receipts	-	-
Expenditures		
Program Expenditures	375	-
Total Expenditures	375	-
Receipts Over (Under) Expenditures	(375)	-
Unencumbered Cash, Beginning	375	-
Unencumbered Cash, Ending	-	-

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
EDNA ISRAEL MEMORIAL FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Receipts	-	-
Total Cash Receipts	-	-
Expenditures		
Program Expenditures	-	500
Total Expenditures	-	500
Receipts Over (Under) Expenditures	-	(500)
Unencumbered Cash, Beginning	500	500
Unencumbered Cash, Ending	<u>500</u>	-

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
BESS TIMMONS AWARD
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Receipts	-	-
Total Cash Receipts	-	-
Expenditures		
Program Expenditures	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	25,000	25,000
Unencumbered Cash, Ending	<u>\$25,000</u>	<u>\$25,000</u>

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
CAPITAL PROJECT

Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Interest	-	\$62,258
Bond Issue Proceeds	-	6,110,000
Total Cash Receipts	-	6,172,258
Expenditures		
Bond Issue Costs	-	
Capital Project Costs	-	4,165,073
Total Expenditures	-	4,190,123
Receipts Over (Under) Expenditures	-	1,982,134
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	\$1,982,134

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
BOND AND INTEREST FUND

Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	Prior Year Actual	Current Year		Variance - Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$1,178,035	\$1,172,697	\$1,123,733	\$48,964
Delinquent tax	35,740	34,359	26,450	7,909
Motor vehicle tax	153,319	145,334	148,447	(3,113)
Interest on idle funds	-	19,144	-	19,144
State Sources				
State aid	371,105	313,587	397,496	(83,909)
Total Cash Receipts	1,738,199	1,685,122	\$1,696,126	(\$11,004)
Expenditures				
Debt Service				
Principal	815,000	820,000	\$820,000	-
Interest	798,503	908,242	908,243	1
Other	-	-	-	-
Total Expenditures	1,613,503	1,728,242	\$1,728,243	\$1
Receipts Over (Under) Expenditures	124,697	(43,120)		
Unencumbered Cash, Beginning	1,439,753	1,564,450		
Unencumbered Cash, Ending	<u>\$1,564,450</u>	<u>\$1,521,330</u>		

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
AGENCY FUNDS

Statement of Cash Receipts and Cash Disbursements
For the Fiscal Year Ended June 30, 2009

	Beginning Cash Balances	Cash Receipts	Cash Disbursements	Ending Cash Balances
Agency Funds				
Student Organizations				
Pittsburg High School	\$59,446	\$139,531	\$133,220	\$65,757
Pittsburg Middle School	12,854	34,809	29,536	18,127
Totals	<u>\$72,300</u>	<u>\$174,340</u>	<u>\$162,756</u>	<u>\$83,884</u>

The notes to the financial statements are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
DISTRICT ACTIVITY FUNDS

Summary of Cash Receipts, Expenditures, and Unencumbered Cash
 For the Fiscal Year Ended June 30, 2009

Funds	Beginning Unencumbered Cash Balances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances	
						2009	2008
Pittsburg High School	\$29,964	\$95,186	\$94,862	\$30,288	-	\$30,288	\$30,158
Pittsburg Middle School	\$5,790	\$12,104	\$13,387	\$4,507	-	\$4,507	\$5,790
Total District Activity Funds	35,754	107,290	108,249	34,795	-	34,795	35,948
Totals	\$35,754	\$107,290	\$108,249	\$34,795	-	\$34,795	\$35,948

The notes to the financial statements are an integral part of this statement.

**PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS**

NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2009

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Unified School District #250, Pittsburg, Kansas (District), have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. These financial statements present USD #250 (the primary government). The District has developed criteria to determine whether outside agencies, with activities which benefit the members of the District, should be included within its financial reporting entity. This criteria include but are not limited to, whether the District exercises financial accountability, selection of governing authority, designation of management, ability to significantly influence operations, scope of public service and special financing relationships. Based on the above criteria, the District has determined that no outside agency meets the criteria; therefore, no outside agency has been included as a component unit in these financial statements.

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District:

GOVERNMENTAL FUNDS

General Fund -- to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds -- to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)

Basis of Presentation - Fund Accounting - (continued)

GOVERNMENTAL FUNDS - (Continued)

Debt Service Fund -- to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt, and the financing of special assessments, which are general obligations of the District.

Capital Project Funds -- the Capital Project Funds account for capital improvements which are financed from the District's general obligation bond issues, special assessments, certain federal grants and other specific receipts.

FIDUCIARY FUNDS

Trust and Agency Funds - to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust Funds, Non-Expendable Trust Funds and Agency Funds.

Basis of Presentation - Special Financial Statements

These financial statements are presented on a basis of accounting which demonstrates compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. For an interfund transfer, a cash receipt is recorded in the fund receiving cash from another fund. Cash disbursements are recognized when the cash balance of a fund is decreased. For an inter-fund transaction, a cash disbursement is recorded in the fund from which the cash is transferred. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

Departures From Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown non-cash assets such as receivables, inventories and prepaid expenses, liabilities such as deferred revenue, principal and interest payable and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. In addition, the General Fixed Assets Account Group that accounts for the land, buildings and equipment owned by the Unified School District #250 is not recorded.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The District amended its budget in the General Fund on May 11, 2009. The General Fund budget was further reduced from the amended published amounts based on the actual enrollment figures.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the recording of accounts payable and encumbrances. Revenues are recognized when cash is received. Expenditures include cash disbursements, accounts payable and encumbrances. Encumbrances are commitments of the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Special Revenue Grant and Fiduciary Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Compensated Absences

Employees may accrue 10 days of sick leave each year. An employee may accumulate up to 120 days of sick leave. At retirement the District pays \$15 per day of accumulated unused sick leave to employees that qualify under the early retirement program. No other payments are made for unused sick leave.

Full time, twelve-month employees accrue vacation days each year on June 30, which is to be taken within twelve months after year end.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)
Compensated Absences (Continued)

The District determines a liability for compensated absences when the following conditions are met:

1. The District's obligation relating to the employee's rights to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria, the District has not accrued a liability for sick pay or vacation pay.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

2. **STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Compliance with Kansas Statutes

Statements 1 and 2 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statements 1 and 2, the District was in apparent compliance with all cash basis and budget laws of Kansas. The apparent cash basis violations in the General and Supplemental General Funds were not actual violations as discussed further in Note 11.

3. **CASH IN BANK AND DEPOSITORY SECURITY**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

3. **CASH IN BANK AND DEPOSITORY SECURITY** (Continued)

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2009.

At June 30, 2009 the District's carrying amount of deposits was \$5,232,622 and the bank balance was \$8,398,769. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$760,000 was covered by federal depository insurance, \$7,638,769 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. **PENSION PLAN**

Plan Description

The School District participates in the Kansas Public Employees Retirement System ("KPERS"), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, Kansas 66603) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. Member-employee's contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 6.77% of covered payroll. These contribution requirements are established by KPERS and are periodically reviewed.

Kansas's employer contribution to KPERS for all school municipality employees for the years ending June 30, 2009, 2008, and 2007, was \$242,277,363, \$220,815,154, and \$192,425,656, respectively, equal to the statutory required contribution for each year.

5. POST EMPLOYMENT BENEFITS

Retirement

A professional certified employee is eligible for early retirement if such person: (a) is currently a professional certified employee of the District; (b) will be at least 55 years of age on or before June 30 of the retiring year; (c) has 10 years or more of service with the District. Retirement is entirely voluntary and at the discretion of an eligible employee. Retirement benefits are 15% of the annual salary in the primary teaching contract for the final year of service for 5 years plus \$15 per day of accumulated unused sick leave. The District funds these benefits on a pay as you go basis. The early retirement benefits are paid by making contributions to a section 403(b) Plan. For the year ended June 30, 2009, the District contributed \$217,846 to the plan.

Participation in Group Health Insurance Plan

As provided by K.S. A. 12-5040, retired employees are eligible to participate in the District's group health insurance plan until they have reached the age of 65. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

6. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District continues to carry commercial insurance for these risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

7. TRANSFERS

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	Special Education	K.S.A. 72-6428	\$ 3,432,421
General	Food Service	K.S.A. 72-6428	300,000
General	Professional Development	K.S.A. 72-6428	45,000
General	Bilingual Education	K.S.A. 72-6428	234,000
General	Vocational Education	K.S.A. 72-6428	461,150
General	Adult Education	K.S.A. 72-6428	31,270
General	4 Year Old At Risk	K.S.A. 72-6414b	88,000
General	K-12 At Risk	K.S.A. 72-6414a	3,100,000
General	Contingency Reserve	K.S.A. 72-6426	170,000
Summer School Fund	K-12 At Risk	K.S.A. 72-6414a	43,726
General	Driver Training	K.S.A. 72-6428	5,000
General	Parent Education	K.S.A. 72-6428	10,400
Supplemental General	K-12 At Risk	K.S.A. 72-6414a	500,000

8. **BUDGET ADJUSTMENTS**

On May 11, 2009, an amended budget was adopted for the General Fund. Shown below are the original and amended amounts. The financial statements include the amended amounts.

	Original Budget	General Fund Amount Changed	Amended Budget
Instruction	\$ 3,451,321	\$ 437,423	\$ 3,888,744
Student Support	790,313	-	790,313
Instructional Support	930,183	-	930,183
General Administration	735,285	-	735,285
School Administration	1,192,768	-	1,192,768
Operations and Maintenance	2,644,875	-	2,644,875
Other Supplemental Services	286,467	-	286,467
Student Transportation Services	834,245	-	834,245
Operating Transfers to			
4 Year Old At Risk	88,660	-	88,660
K-12 At Risk	3,100,000	-	3,100,000
Adult Education	31,270	-	31,270
Bilingual Education	234,000	-	234,000
Driver Training	5,000	-	5,000
Parent Education	15,000	-	15,000
Food Service	75,000	-	75,000
Professional Development	45,000	-	45,000
Special Education	3,205,000	-	3,205,000
Vocational Education	591,150	-	591,150
	<u>\$ 18,255,537</u>	<u>\$ 437,423</u>	18,692,960
Less Legal Max Adjustment			<u>(157,960)</u>
Final General Fund Budget			<u>\$ 18,535,000</u>

9. **LONG-TERM OBLIGATIONS**

Attached are schedules which detail the long-term debt obligations of the District. The Series 2005 bonds are refunding bonds. They are being used to call a portion of the Series 2001 bonds. Only the portion the District is expected to pay is shown on the attached schedules. A portion of the 2008 bonds were also refunding bonds. They were used to call a portion of the 2003 bonds.

9. LONG TERM OBLIGATIONS (Continued)

Schedule of Changes in Long-Term Obligations

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions / New Debt	Reductions / Principal Paid	Balances End of Year	Interest Paid
General Obligation Bonds									
Series 2001	4.1-6.0%	3/1/2001	\$11,950,000	9/1/2021	\$ 850,000	\$ -	\$ 410,000	\$ 440,000	\$ 26,665
Series 2003	2.9-4.6%	3/1/2003	11,950,000	9/1/2022	10,890,000	-	700,000	10,190,000	413,740
Series 2005 Refunding	3.5-4.0%	10/1/2005	8,390,000	9/1/2021	8,295,000	-	35,000	8,260,000	318,143
Series 2008	3.6-5.0%	8/1/2008	6,435,000	9/1/2024	-	6,435,000	-	6,435,000	160,657
Capital Leases									
Apple Computers	0.407%	6/15/2007	596,783	10/12/2009	397,572	-	198,382	199,190	1,618
Energy Conservation Equipment	4.04%	2/9/2007	2,192,930	1/9/2026	2,163,477	-	62,160	2,101,317	86,276
Energy Conservation Equipment	4.24%	7/9/2007	62,000	12/9/2016	60,155	-	6,087	54,068	2,433
Buses University National Bank	3.613%	7/28/2004	665,371	1/28/2008	78,853	-	78,853	-	2,922
					<u>\$ 22,735,057</u>	<u>\$ 6,435,000</u>	<u>\$ 1,490,482</u>	<u>\$ 27,679,575</u>	<u>\$ 1,012,454</u>

9. LONG TERM OBLIGATIONS (Continued)

Schedule of Maturities in Long-Term Debt

	2010	2011	2012	2013	2014	2015-2019	2020-2024	2025-2029	Totals
PRINCIPAL									
General Obligation Bonds									
Series 2001	\$ 440,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 440,000
Series 2003	225,000	525,000	510,000	540,000	580,000	3,435,000	4,375,000	-	10,190,000
Series 2005 Refunding	40,000	515,000	540,000	575,000	580,000	3,460,000	2,550,000	-	8,260,000
Series 2008	-	-	-	110,000	110,000	1,315,000	4,900,000	-	6,435,000
Capital Leases									
Apple Computers	199,190	-	-	-	-	-	-	-	199,190
Energy Conservation Equipment	61,807	73,004	79,131	85,601	92,430	578,426	814,081	316,837	2,101,317
Energy Conservation Equipment	5,811	6,601	6,887	7,184	7,495	20,090	-	-	54,068
Total Principal	\$ 971,808	\$ 1,119,605	\$ 1,136,018	\$ 1,317,785	\$ 1,369,925	\$ 8,808,516	\$ 12,639,081	\$ 316,837	\$ 27,679,575
INTEREST									
General Obligation Bonds									
Series 2001	\$ 9,130	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,130
Series 2003	386,796	377,765	362,120	345,178	326,408	1,281,963	442,381	-	3,522,611
Series 2005 Refunding	316,830	306,474	286,693	265,068	241,968	851,124	156,200	-	2,424,357
Series 2008	275,411	275,411	275,411	273,211	268,811	1,222,986	743,751	-	3,334,992
Capital Leases									
Apple Computers	810	-	-	-	-	-	-	-	810
Energy Conservation Equipment	76,798	81,069	78,008	74,692	71,109	291,335	152,123	10,826	835,960
Energy Conservation Equipment	2,000	1,919	1,633	1,336	1,025	1,143	-	-	9,056
Total Interest	1,067,775	1,042,638	1,003,865	959,485	909,321	3,648,551	1,494,455	10,826	10,136,916
Totals	\$ 2,039,583	\$ 2,162,243	\$ 2,139,883	\$ 2,277,270	\$ 2,279,246	\$ 12,457,067	\$ 14,133,536	\$ 327,663	\$ 37,816,491

10. SUBSEQUENT EVENTS

Subsequent events have been evaluated through the date of the Independent Auditors' Report as shown on page 2 of the financial statements. There are no subsequent events recognized in these financial statements or disclosed in the notes to the financial statements

11. COMPLIANCE WITH K.S.A. 72-6417(d) AND K.S.A. 72-6434(d).

K.S.A. 72-6417(d) and K.S.A. 72-6434(d) require school districts, to include as receipts amounts of state aid for the current year, even if not paid by the State until the School's next fiscal year. Those amounts are not included in the fund financial statements of the General and Supplemental General Funds. The following are financials for these funds including the state aid receipts which were received after June 30.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
GENERAL FUND

STATUTORY REVENUES AND EXPENDITURES - STATUTORY AND BUDGET

	Prior Year Statutory	Statutory	Current Year	
			Budget	Variance - Favorable (Unfavorable)
Cash Receipts				
Local Sources				
Ad valorem tax	\$2,617,252	\$2,637,190	\$2,327,843	\$309,347
Delinquent tax	65,056	58,169	57,087	1,082
Motor vehicle tax	-	-	-	-
Other	-	-	-	-
State Sources				
General aid	12,397,587	13,574,250	13,884,294	(310,044)
Special ed aid	2,058,408	2,265,391	2,423,736	(158,345)
Total Cash Receipts	17,138,303	18,535,000	\$18,692,960	(\$157,960)
Expenditures				
Instruction	3,690,037	3,621,901	\$3,888,744	\$266,843
Support Services				
Student Support	737,956	638,452	790,313	151,861
Instructional Support	881,490	918,256	930,183	11,927
General Administration	691,825	750,282	735,285	(14,997)
School Administration	1,157,992	1,138,343	1,192,768	54,425
Operations and Maintenance	2,427,643	2,536,935	2,644,875	107,940
Other Supplemental Services	459,542	381,571	286,467	(95,104)
Transportation	715,080	672,019	834,245	162,226
Operating Transfers to Other Funds				
4 Yr Old At Risk	85,060	88,000	88,660	\$660
K-12 At Risk	2,450,000	3,100,000	3,100,000	-
Adult Education	33,641	31,270	31,270	-
Bilingual Education	189,000	234,000	234,000	-
Summer School	5,000	5,000	5,000	-
Contingency Reserve	200,000	170,000	-	(\$170,000)
Parent Education	-	10,400	15,000	\$4,600
Food Service	50,000	300,000	75,000	(\$225,000)
Professional Development	45,000	45,000	45,000	-
Special Education	2,850,000	3,432,421	3,205,000	(227,421)
Vocational Education	470,000	461,150	591,150	130,000
Subtotal Expenditures	17,139,266	18,535,000	18,692,960	
Adjustments to Budget				
Adjustment to Comply with Legal Max Budget	-	-	(157,960)	(157,960)
Adjustment for Reimbursed Expenses	-	-	-	-
Total Expenditures				
Subject to Budget	17,139,266	18,535,000	\$18,535,000	-
Receipts Over (Under) Expenditures	(963)	-		
Unencumbered Cash, Beginning	963	-		
Unencumbered Cash, Ending	-	-		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
SUPPLEMENTAL GENERAL FUND
STATUTORY REVENUES AND EXPENDITURES - STATUTORY AND BUDGET

	Prior Year Actual	Actual	Current Year Budget	Variance - Favorable (Unfavorable)
Cash Receipts				
Local Sources				
Ad Valorem	\$2,705,284	\$2,721,423	\$2,510,968	\$210,455
Delinquent tax	77,005	72,924	61,370	11,554
Motor vehicle tax	307,128	317,635	325,546	(7,911)
Other		-	-	-
State Sources				
Supplemental aid	1,857,643	1,917,081	1,917,081	-
Total Cash Receipts	4,947,060	5,029,063	\$4,814,965	\$214,098
Expenditures				
Instruction	4,151,998	4,124,776	\$4,331,228	\$206,452
Support Services				
Instructional Support	-	-	-	-
Operations and Maintenance	164,319	387,121	178,739	(208,382)
Other Supplemental Services	113,748	118,103	120,033	1,930
Operating Transfers to Other Funds				
K-12 At Risk	400,000	500,000	500,000	-
Subtotal Expenditures	4,830,065	5,130,000	5,130,000	
Adjustments to Budget				
Adjustment to Comply with Legal Maximum Budget	-	-	-	-
Adjustment for Reimbursed Expenses				
Total Expenditures Subject to Budget	4,830,065	5,130,000	\$5,130,000	-
Receipts Over (Under) Expenditures	116,995	(100,937)		
Unencumbered Cash, Beginning	198,040	315,036		
Unencumbered Cash, Ending	\$315,035	\$214,099		

SUPPLEMENTAL INFORMATION

PITTSBURG UNIFIED SCHOOL DISTRICT #250

PITTSBURG, KANSAS

PITTSBURG HIGH SCHOOL ACTIVITY FUND

Schedule of Cash Receipts, Cash Disbursements and Cash Balances

For the Fiscal Year Ended June 30, 2009

	Beginning Cash Balances	Cash Receipts and Transfers	Cash Disbursements and Transfers	Ending Cash Balances
<u>Student Activity Funds</u>				
Student Organizations				
Library	\$9.61	-	-	\$9.61
Student interest	1,000.70	-	382.00	618.70
Miscellaneous	2,154.64	2,654.50	4,441.36	367.78
Other student activity	8,355.70	4,645.50	5,562.38	7,438.82
Scholar Bowl	345.00	570.00	773.18	141.82
Planners	308.00	30.00	300.00	38.00
Chosonaire/Choir	-	665.15	-	665.15
Varsity Cheerleaders	4,267.72	6,769.12	6,709.81	4,327.03
Technology Specialty Assoc	1,383.04	98.00	495.58	985.46
PHS Key Club	246.97	492.23	296.21	442.99
Lyceum	640.75	-	-	640.75
DEBATE & FORENSICS	3,678.36	6,059.95	4,866.17	4,872.14
DECA	736.00	4,055.90	4,032.83	759.07
Drama	1,485.14	3,905.00	4,534.85	855.29
Faculty Club	353.68	1,373.12	1,268.42	458.38
FCCLA	705.69	1,607.00	1,449.90	862.79
French Club	872.16	2,065.05	2,298.34	638.87
Play/Production	3,587.57	15,526.29	9,020.12	10,093.74
School Trip	4,273.21	1,200.00	2,735.39	2,737.82
Journalism	1,161.00	25,629.69	23,419.00	3,371.69
Music/Band	109.97	432.30	350.00	192.27
National Honor Society	1,260.57	754.25	1,207.12	807.70
Youth Ambassadors	330.00	-	-	330.00
Parking Permits	143.41	75.00	-	218.41
Pom Pon Squad	2,360.40	5,333.97	6,970.40	723.97
Healthy Kids	-	4,000.00	3,488.62	511.38
Science Club	215.42	1,316.52	1,167.09	364.85
Spanish Club	142.16	5,222.79	4,704.90	660.05
Student Government	373.65	3,363.03	2,665.29	1,071.39
Orchestra	39.47	-	-	39.47
Chess Club	825.24	555.00	400.00	980.24
Skills USA - VICA	172.13	520.00	553.00	139.13
Green Schools	-	8,417.57	7,059.65	1,357.92
Activity/Pop Fund	10,962.26	2,146.87	4,998.72	8,110.41
Renaissance Act	179.05	143.67	-	322.72
Dragon Fire Production	705.11	-	-	705.11
Concession Rental	823.31	16,462.58	11,023.45	6,262.44
SADD	-	187.00	114.24	72.76
Class of 2009	4,493.89	2,275.00	6,186.39	582.50
Class of 2010	200.44	7,959.40	7,061.88	1,097.96
Class of 2012	-	42.00	-	42.00
Class of 2015	-	30.00	-	30.00
SIFE School Store	262.00	-	-	262.00
HOSA	65.42	1,247.34	1,263.90	48.86
Auto Tech	217.65	1,700.00	1,420.09	497.56
Totals - Cash Basis	59,446.49	139,530.79	133,220.28	65,757.00

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
PITTSBURG HIGH SCHOOL ACTIVITY FUND
Schedule of Cash Receipts, Cash Disbursements and Cash Balances
For the Fiscal Year Ended June 30, 2009

	Beginning Cash Balances	Cash Receipts and Transfers	Cash Disbursements and Transfers	Ending Cash Balances
<u>District Activity Funds</u>				
High School Petty Cash	-	-	-	-
Athletic Gate Receipts	23,701.52	44,490.11	47,843.06	20,348.57
Athletic Donations	3,089.65	32.30	-	3,121.95
Sales Tax	188.42	4,404.65	4,418.47	174.60
Athletic Season	2,984.04	801.50	-	3,785.54
Football	25.99	9,803.45	9,719.44	110.00
Girls Softball	-	2,755.82	2,447.82	308.00
Cross Country	-	1,840.00	1,700.00	140.00
Volleyball	168.50	7,266.56	7,260.06	175.00
Girls Tennis	-	-	-	-
Boys Tennis	-	5.00	5.00	-
Girls Basketball	-	7,781.26	6,942.64	838.62
Boys Basketball	-	3,962.94	3,792.94	170.00
Track	-	1,494.66	1,294.66	200.00
Baseball	-	4,655.00	4,063.00	592.00
Boys Golf	-	150.00	150.00	-
Girls Golf	-	-	-	-
Wrestling	-	2,881.78	2,637.28	244.50
Soccer	-	2,861.40	2,782.40	79.00
 Total - Cash Basis	 30,158.12	 95,186.43	 95,056.77	 30,287.78
 GRAND TOTALS (MEMORANDUM ONLY)	 \$89,604.61	 \$234,717.22	 \$228,277.05	 \$96,044.78

PITTSBURG UNIFIED SCHOOL DISTRICT #250

PITTSBURG, KANSAS

MIDDLE SCHOOL ACTIVITY FUND

Schedule of Cash Receipts, Cash Disbursements and Cash Balances

For the Fiscal Year Ended June 30, 2009

	Beginning Cash Balances	Cash Receipts and Transfers	Cash Disbursements and Transfers	Ending Cash Balances
<u>Student Activity Funds</u>				
Student Organizations				
Club	\$1,789.00	\$1,019.05	\$1,687.12	\$1,120.93
Exploratory	2,131.76	1,102.75	1,232.10	2,002.41
Student Council	673.18	585.00	500.00	758.18
Yearbook	3,379.15	3,616.78	3,294.36	3,701.57
TEAM	265.34	26.36	-	291.70
Pitsco/Technology	44.79	210.00	210.00	44.79
Cheerleading	5.00	841.75	466.62	380.13
8th Grade	321.84	4,112.00	4,253.33	180.51
7th Grade	740.06	1,577.63	1,592.42	725.27
6th Grade	303.03	485.00	296.86	491.17
Project Turn Around	89.51	1,447.34	1,377.99	158.86
Hiland	-	3,667.00	833.86	2,833.14
Select Choir	65.36	-	-	65.36
Miscellaneous	-	300.00	300.00	-
LCS	956.19	2,020.50	1,908.05	1,068.64
Club 2000	-	-	-	-
Rising Star	159.55	-	-	159.55
PCMS Booster Club	1,930.01	13,797.93	11,583.29	4,144.65
Total - Cash Basis	12,853.77	34,809.09	29,536.00	18,126.86
<u>District Activity Funds</u>				
Fees and User Charges				
Middle School Petty Cash	-	-	-	-
Locks	312.20	-	-	312.20
Intramurals	4,885.12	10,046.43	11,068.05	3,863.50
Teachers Fund	105.06	649.29	731.97	22.38
Elaine Hurt Memorial	296.24	-	-	296.24
Sales Tax	191.03	1,408.18	1,586.90	12.31
Totals - Cash Basis	5,789.65	12,103.90	13,386.92	4,506.63
GRAND TOTALS				
(MEMORANDUM ONLY)	\$18,643.42	\$46,912.99	\$42,922.92	\$22,633.49

**PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS**

Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2009

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	AMOUNT RECEIVED	AMOUNT EXPENDED
<u>U.S. Department of Agriculture</u>			
Passed Through the State of Kansas			
Department of Education:			
Summer Food Service	10.559	\$41,658	\$41,658
School Breakfast Program	10.553	230,996	230,996
National School Lunch Program	10.555	678,106	678,106
		950,760	950,760
<u>U.S. Department of Education</u>			
Foreign Language Assistance	84.293	303,485	309,760
Passed Through the Kansas Board of Regents			
Adult Education State Grant Program	84.002	94,278	94,278
Passed Through the State of Kansas			
Department of Education:			
Title I Grants to Local Educational Agencies	84.010	1,023,935	969,343
Title I Migrant	84.011	200,000	200,000
Program Improvement	84.048	45,899	45,899
Safe and Drug Free Schools (Title IV) Program	84.186	16,887	20,414
Reading First	84.357	162,711	162,711
Title V - Innovative Program Strategies	84.298	5,662	5,662
English Language Acquisition	84.365	15,555	15,555
Rural Low Income Schools Program	84.358	46,939	52,701
Title II - Improving Teacher Quality	84.367	209,505	221,315
Title II -Technology Literacy	84.318	9,785	9,785
		2,134,641	2,107,423
 TOTALS		 \$3,085,401	 \$3,058,183

Diehl Banwart Bolton

Certified Public Accountants PA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER COMPLIANCE WITH REQUIREMENTS APPLICABLE TO MAJOR FEDERAL AWARDS PROGRAMS

Board of Education
Pittsburg Unified School District #250
Pittsburg, Kansas 66762

Compliance

We have audited the compliance of Pittsburg Unified School District #250 with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal program is the responsibility of the District's management. Our responsibility is to express an opinion on the compliance of the District based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, Pittsburg Unified School District #250 complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal program for the year ended June 30, 2009.

Internal Control Over Compliance

The management of Pittsburg Unified School District #250 is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

The report is intended solely for the information and use of the governing body, management and federal awarding agencies and pass-through entities and it is not intended to be and should not be used by anyone other than these specified parties.

Diehl Banwart Bolton CPA's PA

DIEHL, BANWART, BOLTON, CPAs P.A.

November 16, 2009
Pittsburg, Kansas

Diehl Banwart Bolton

Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON THE AUDIT OF THE FINANCIAL STATEMENTS IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Pittsburg Unified School District #250
Pittsburg, Kansas 66762

We have audited the financial statements of Pittsburg Unified School District #250 as of the year ended June 30, 2009, and have issued our report thereon dated November 16, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies in internal control over financial reporting (2009-1).

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the District's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, we would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that none of the significant deficiencies described above is a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to Management of the District in a separate letter dated November 16, 2009.

This report is intended solely for the information and use of the governing body, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Diehl Banwart Bolton CPA's PA

DIEHL, BANWART, BOLTON, CPAs P.A.

November 16, 2009
Pittsburg, Kansas

**PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS**

Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2009

SECTION I - SUMMARY OF AUDITORS' RESULTS

FINANCIAL STATEMENTS:

Type of auditors' report issued:

- Adverse for departures from accounting principles generally accepted in the United States of America due to preparation of financial statements in accordance with the statutory basis of accounting.
- Unqualified opinion on the statutory basis financial statements.

Internal control over financial reporting:

- Material weakness(es) identified? __ YES X NO
- Significant Deficiency(ies) identified that are not considered to be material weaknesses? NONE
X YES __ REPORTED

Noncompliance material to financial statements noted? __ YES X NO

FEDERAL AWARDS:

Internal control over major programs:

- Material weakness(es) identified? __ YES X NO
- Reportable condition(s) identified that are not considered to be material weaknesses? NONE
__ YES X REPORTED

Type of auditors' report issued on compliance for major programs: UNQUALIFIED

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? __ YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:

<u>CFDA #</u>	<u>NAME OF PROGRAM</u>
10.553, 10.555, & 10.559	Child Nutrition Cluster
84.010	Title I

Auditee qualified as low-risk auditee? __ YES X NO

SECTION II - FINANCIAL STATEMENT FINDINGS

Significant Deficiency

2009-1 As auditors, we provide significant assistance with adjusting entries, as well as determining which disclosures were required under generally accepted accounting standards and the statutory basis of accounting. Under SAS 112, such assistance is indicative of a significant deficiency.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None reported.

PITTSBURG COMMUNITY SCHOOLS, USD #250

June 30, 2009 Financial Statements

Corrective Action Plan

Audit Finding 2009-1

USD #250 has always relied upon its auditors to provide significant assistance with adjusting entries and with determining which disclosures were required under the statutory basis of accounting. While the USD #250 understands that this is a significant deficiency in our internal controls, we believe it is the most cost effective manner for us to produce our financial statements. Our accounting staff concentrate on providing the reports needed for management and regulatory purposes. We believe it would be inefficient and cost prohibitive for our staff to attempt to stay current on all the disclosure requirements of the statutory basis of accounting. We do not plan on making any changes at this time. However, we will monitor this situation and periodically determine if it is cost effective for us to perform these functions.