**UNIFIED SCHOOL DISTRICT NUMBER 367**
Osawatomie, Kansas

FINANCIAL STATEMENT
AND
INDEPENDENT AUDITOR'S REPORT

For Year Ended June 30, 2025

**Unified School District 367**
**Osawatomie, Kansas**

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Year ended June 30, 2025


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# INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 367
Osawatomie, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District Number 367, Osawatomie, Kansas, as of and for the year ended June 30, 2025 and the related notes to the financial statement.

***Adverse Opinion on U.S. Generally Accepted accounting Principles***
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District Number 367, Osawatomie, Kansas as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Unified School District Number 367, Osawatomie, Kansas as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note C.

***Basis for Adverse and Unmodified Opinions***
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit and Accounting Guide.* Our responsibility under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Unified School District Number 367 of Osawatomie, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

***Matters giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***
As described in Note C of the financial statement, the financial statement is prepared by the Unified School District Number 367, Osawatomie, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note C and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Management's Responsibility for the Financial Statements***
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note C; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt Unified School District Number 367 ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibility for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about where the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

**In performing an audit in accordance with GAAS, we:**

1. Exercise professional judgment and maintain professional skepticism throughout the audit.
2. Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
3. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District Number 367's internal control. Accordingly, no such opinion is expressed.
4. Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimate made by management, as well as evaluate the overall presentation of the financial statement.
5. Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District Number 367 ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain control-related matters that we identified during the audit.

**Other Matters - *Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditure-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, and schedule of regulatory basis receipts and expenditures-district activity funds (Schedule 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* The accompanying Schedule of Expenditures of Federal Awards is also presented for purposes of additional analysis as required by *Title* 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* and is also not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note C.

***Other reporting required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 10, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is on integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

***Prior Year Comparative***

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of Unified School District Number 367, Osawatomie, Kansas as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated December 5, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statements and accompanying report are not presented herein, but available in electronic form from the web site of the Kansas Department of Administration at the following link http//admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2025 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statements itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note C.

Harold K. Mayes Jr

Harold K Mayes Jr CPA
Agler & Gaeddert, Chartered
Ottawa, Kansas
November 10, 2025

**Unified School District Number 367**
**Osawatomie, Kansas**

SUMMARY OF CASH RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS
For Year Ended June 30, 2025

| | Beginning Unencumbered Cash Balances | Prior Year Cancelled Encumbrances | Receipts |
|---|---|---|---|
| **Governmental type funds** | | | |
| **General Funds** | | | |
| General | $ 0 | $ 0 | $ 10,701,064 |
| Supplemental General | 49,539 | 0 | 3,486,525 |
| **Special Purpose Funds** | | | |
| Adult Education | 223 | 0 | 47,983 |
| Preschool-Aged At Risk | 109,208 | 0 | 114,543 |
| Adult Supplemental Education | 176,672 | 0 | 615,202 |
| At Risk - K-12 | 270,147 | 0 | 2,379,387 |
| Bilingual | 25,201 | 0 | 14,358 |
| Virtual Education | 13,594 | 0 | 100,000 |
| Capital Outlay | 3,145,724 | 0 | 1,827,133 |
| Driver Training | 14,124 | 0 | 21,470 |
| Food Service | 186,318 | 0 | 1,066,580 |
| Professional Development | 9,746 | 0 | 42,088 |
| Special Education | 587,855 | 0 | 3,360,033 |
| Career & Postsecondary Education | 68,390 | 0 | 278,961 |
| Gifts & Grants | 273,160 | 0 | 402,572 |
| KPERS Special Retirement Contribution | 0 | 0 | 941,469 |
| Contingency Reserve | 350,001 | 0 | 0 |
| Textbook & Student Materials | 120,602 | 0 | 100,919 |
| 21st CCLC | 4 | 0 | 0 |
| 21st CCLC 2nd Grant | 0 | 0 | 0 |
| Recreation Commission | 0 | 0 | 87,923 |
| Carl Perkins Grant | 1,391 | 0 | 0 |
| Title II A - Teacher Quality | 0 | 0 | 42,909 |
| ESSER III | 0 | 0 | 0 |
| Title I | 0 | 0 | 309,846 |
| Fees and User Charges | 245 | 0 | 15,765 |
| Gate Receipts | 0 | 0 | 29,910 |
| **Bond & Interest Fund** | | | |
| Bond and Interest | 2,494,345 | 0 | 1,912,112 |
| **Business Fund** | | | |
| Health Insurance | 725,142 | 0 | 998,743 |
| **Trust Funds** | | | |
| Scholarship & Other Trusts | 1,405,439 | 0 | 77,405 |
| Total reporting entity (excluding agency funds) | $ 10,027,070 | $ 0 | $ 28,974,900 |

| **Composition of ending cash** | | | |
|---|---|---|---|
| **Demand Deposits, Money Markets & certificates of deposit** | | **Time Deposits** | |
| First Option Bank | $ 11,903,855 | Landmark | $ 57,460 |

The accompanying notes are an integral part of this statement.

| Expenditures | Ending Unencumbered Cash Balance | Encumbrances and Accounts Payable | Ending Cash Balance |
|---|---|---|---|
| $ 10,701,064 | $ 0 | $ 406,793 | $ 406,793 |
| 3,515,471 | 20,593 | 2,861 | 23,454 |
| 45,007 | 3,199 | 4,312 | 7,511 |
| 26,610 | 197,141 | 27,327 | 224,468 |
| 607,797 | 184,077 | 281 | 184,358 |
| 2,216,813 | 432,721 | 272,937 | 705,658 |
| 14,358 | 25,201 | 0 | 25,201 |
| 99,944 | 13,650 | 15,926 | 29,576 |
| 1,795,179 | 3,177,678 | 0 | 3,177,678 |
| 16,811 | 18,783 | 15 | 18,798 |
| 942,687 | 310,211 | 44,116 | 354,327 |
| 44,245 | 7,589 | 0 | 7,589 |
| 3,169,122 | 778,766 | 1,304 | 780,070 |
| 195,295 | 152,056 | 17,995 | 170,051 |
| 317,343 | 358,389 | 0 | 358,389 |
| 941,469 | 0 | 0 | 0 |
| 0 | 350,001 | 0 | 350,001 |
| 70,784 | 150,737 | 0 | 150,737 |
| 0 | 4 | 16 | 20 |
| 0 | 0 | 0 | 0 |
| 36,315 | 51,608 | 0 | 51,608 |
| 600 | 791 | 0 | 791 |
| 42,909 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 |
| 309,846 | 0 | 59,131 | 59,131 |
| 15,677 | 333 | 0 | 333 |
| 29,910 | 0 | 0 | 0 |
| 1,317,938 | 3,088,519 | 0 | 3,088,519 |
| 977,108 | 746,777 | 53,009 | 799,786 |
| 52,359 | 1,430,485 | 0 | 1,430,485 |
| $ 27,502,661 | $ 11,499,309 | $ 906,023 | $ 12,405,332 |

**Composition of ending cash - continued**

| | | | |
|---|---|---|---|
| **Governmental investments** | | Total cash | |
| Edward Jones | $ 584,595 | and investments | $ 12,545,910 |
| First Option | 0 | Less Agency funds | |
| | | Per Schedule 3 | 140,578 |
| | | | $ 12,405,332 |

The accompanying notes are an integral part of this statement.

## NOTES TO FINANCIAL STATEMENT
June 30, 2025

### NOTE A. MUNICIPAL REPORTING ENTITY

The District is a municipal corporation governed by an elected seven-member commission. This regulatory financial statement presents Unified School District Number 367 (the municipality), and does not includes the financial statement of any of the related municipal entities.

**Recreation Commission** is a joint recreation system established by the District and the City of Osawatomie, Kansas, in accordance with K.S.A. 12-1925. The Commission oversees recreational activities. The tax funds for the operation of the Commission are levied by the District and are remitted to the Commission by the District. The District must approve Bond issues for the Commission. The Commission can sue and be sued. The District must approve the acquisition of real property by the Commission. The Commission as a related municipal entity is not included in these financial statements. The Recreation Commission has a separate audit performed. Audited financial statements of the Recreation Commission can be obtained at the Recreation Commission office.

### NOTE B. REGULATORY BASIS FUND TYPES

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District potentially could have the following types of funds.

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds** – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

**Bond and Interest Fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund** – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

**Business Fund** – funds financed in whole or in part by fees charged to users of goods or services (i.e. enterprise and internal service funds, etc.).

**Trust fund** – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency fund** – funds used to report assets held by the municipal reporting entity in purely a custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

### NOTE C. BASIS OF ACCOUNTING

*Regulatory Basis of Accounting and departure from Accounting Principles Generally Accepted in the United States of America* - The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligations against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than mentioned above.

## NOTE C. BASIS OF ACCOUNTING - continued

Unified School District Number 367, Osawatomie, Kansas has approved a resolution that it is in compliance with K.S.A. 75-1120a (c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

## NOTE D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. The District budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

**Adjustment for Qualifying Budget Credits** – Municipalities may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

## NOTE D. BUDGETARY INFORMATION - continued

A legal operating budget is not required for the following special purpose funds, capital projects fund, business fund and trust funds:

| | | |
|---|---|---|
| Contingency Reserve | Textbook & Student Materials | 21st CCLC |
| 21st CCLC 2nd Grant | Carl Perkins | Title IIA – Teacher Quality |
| ESSER III | Title I | |

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## NOTE E. DEPOSITS AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available in certificates of deposit and other authorized investments. Earnings from these investments are allocated to designated funds.

As of June 30, 2025, the District had the following investments and maturities:

| | | Investment Maturities (in Years | | Rating U.S. |
|---|---|---|---|---|
| Investment Type | Value | Less Than 1 | 1-2 | |
| Edward Jones Govermnment Bonds | $ 584,595 | $ 584,595 | | N/A |
| Total | $ 584,595 | $ 584,595 | | |

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The District rates investments (if any) is noted above.

*Concentration of credit risk* - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2025 is as follows:

| Investments | Percentage of Investments |
|---|---|
| Federal Government Securities | 100% |

*Custodial credit risk – deposits*: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2025.

At June 30, 2025, the carrying amount of the District's bank deposits was $11,941,314 and the bank balance was $12,090,849. The bank balance was held by two institutions resulting in a reduced concentration of credit risk. Of the bank balance, $1,357,611 was covered by federal depository insurance, and $10,733,238 was collateralized with securities held by the pledging financial institution's agents in the District's name.

## NOTE E. DEPOSITS AND INVESTMENTS – continued

*Custodial credit risk – investments*: For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments be adequately secured.

## NOTE F. CAPITAL PROJECTS

As of June 30, 2025 the District did not have any capital projects in process.

## NOTE G. LONG-TERM DEBT

| | | | | |
|---|---|---|---|---|
| Refunding Series 2017-A | 3.00% | 12/28/2017 | 2,865,000 | 09/01/2028 |
| Refunding Series 2021-A | 3.00% | 03/03/2021 | 5,670,000 | 09/01/2025 |
| Refunding Series 2021-B | 1.50% | 10/7/2021 | 640,000 | 09/01/2028 |
| | | | | |
| Financing Leases: | | | | |
| Pool Project | 2.45% | 8/27/2015 | 1,500,000 | 8/1/2025 |
| Equipment | 0.00% | Various | 126,086 | 6/30/2027 |
| First Option Buses | 3.45% | 7/18/2018 | 684,458 | 10/1/2024 |
| Energy Project | 2.35% | 2/10/2022 | 1,325,500 | 2/1/2032 |

Changes in long-term debt liabilities for the District for the year ended June 30, 2025, were as follows:

| Issue | Balance Beginning of Year | Additions | Reductions/ Payments | Net Change | Balance End of Year | Interest Expense |
|---|---|---|---|---|---|---|
| G. O. Bonds: | | | | | | |
| Refunding Series 2017-A | $ 2,670,000 | $ 0 | $ 25,000 | $ (25,000) | $ 2,645,000 | $ 79,725 |
| Refunding Series 2021-A | 2,345,000 | 0 | 1,155,000 | (1,155,000) | 1,190,000 | 53,025 |
| Refunding Series 2021-B | 615,000 | 0 | 5,000 | (5,000) | 610,000 | 9,188 |
| G. O. Bonds Subtotal | 5,630,000 | 0 | 1,185,000 | (1,185,000) | 4,445,000 | 141,938 |
| Financing Leases: | | | | | | |
| Pool Project | 166,910 | 0 | 82,921 | (82,921) | 83,989 | 5,086 |
| Equipment | 47,255 | 2,759 | 26,041 | (23,282) | 23,973 | 0 |
| First Option Buses | 104,036 | 0 | 104,036 | (104,036) | 0 | 3,717 |
| Energy Project | 1,216,775 | 0 | 54,622 | (54,622) | 1,162,153 | 29,378 |
| | | | 0 | | | |
| Financing lease Subtotal | 1,534,976 | 2,759 | 267,620 | (264,861) | 1,270,115 | 38,181 |
| Total Long-Term Debt | $ 7,164,976 | $ 2,759 | $ 1,452,620 | $ (1,449,861) | $ 5,715,115 | $ 180,119 |

## NOTE G. LONG-TERM DEBT - continued

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

| | June 30, | | | | | | |
|---|---|---|---|---|---|---|---|
| | 2026 | 2027 | 2028 | 2029 | 2030 | 2031-2034 | Total |
| Principal | | | | | | | |
| G. O. bonds | $ 1,220,000 | $ 1,050,000 | $ 1,070,000 | $ 1,105,000 | $ 0 | 0 | $ 4,445,000 |
| Financing leases | 154,943 | 176,989 | 181,133 | 185,325 | 186,619 | 385,106 | 1,270,115 |
| Total principal | 1,374,943 | 1,226,989 | 1,251,133 | 1,290,325 | 186,619 | 385,106 | 5,715,115 |
| Interest | | | | | | | |
| G. O. bonds | 105,938 | 73,425 | 44,625 | 15,037 | 0 | 0 | 239,025 |
| Financing leases | 28,755 | 26,387 | 22,244 | 18,051 | 13,660 | 13,874 | 122,971 |
| Total interest | 134,693 | 99,812 | 66,869 | 33,088 | 13,660 | 13,874 | 361,996 |
| Total principal & interest | $ 1,509,636 | $ 1,326,801 | $ 1,318,002 | $ 1,323,413 | $ 200,279 | 398,980 | $ 6,077,111 |

The District is subject to statutes of the State of Kansas, which limits the net bonded debt. The debt outstanding may not exceed 14% of the assessed value of all tangible property within the District unless additional authority is granted by the Kansas State Board of Education. The amount of bonds outstanding is computed exclusive of certain bonds specifically exempted from this limitation. At June 30, 2025, the statutory limit for the District was $12.1961,049. The District is currently under this limit.

## NOTE H. INTERFUND TRANSFERS

Operating transfers were as follows:

| From | To | Statutory Authority | Amount |
|---|---|---|---|
| General Fund | Special Education | K.S.A. 72-6478 | $ 2,028,678 |
| General Fund | At-Risk K-12 | K.S.A. 72-6478 | 1,901,338 |
| General Fund | At-Risk - 4 Year Olds | K.S.A. 72-6478 | 102,048 |
| General Fund | Capital Outlay | K.S.A. 72-6478 | 556,640 |
| General Fund | Driver Training | K.S.A. 72-6478 | 5,500 |
| General Fund | Food Service | K.S.A. 72-6478 | 140,000 |
| General Fund | Career & Postsecondary Ed | K.S.A. 72-6478 | 100,000 |
| General Fund | Vocational Education | K.S.A. 72-6478 | 180,000 |
| General Fund | Professional Dev | K.S.A. 72-6478 | 30,000 |
| Supplemental General | Special Education | K.S.A. 72-6478 | 1,331,355 |
| Supplemental General | Bilingual | K.S.A. 72-6478 | 14,358 |
| Supplemental General | Career & Postsecondary Ed | K.S.A. 72-6478 | 83,665 |
| Supplemental General | Food Service | K.S.A. 72-6478 | 120,000 |
| Supplemental General | At-Risk K-12 | K.S.A. 72-6478 | 478,049 |

## NOTE I. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

***Health Insurance***: During the year ended June 30, 2025, employees of the District were covered by the District's medical self-insurance plan ("the plan"). The plan was established October 1, 2013. There are currently two plans employees can choose from. For both plans, the District's contribution per employee is $657 per month for a single policy, $1,379 per month for employee plus spouse, $1,252 per month for employee plus child, and $1,978 per month for a family policy. All District employees, at their option, can authorize payroll withholdings to pay non-District provided contributions. Claims are paid by a third party administrator acting on behalf of the District. The plan is documented by contractual agreement.

The administrative contract between the District and the third party administrator is renewable annually and stop-loss premiums are included in the contractual provisions. The District was protected against unanticipated catastrophic individual or aggregate loss by stop-loss coverage carried through Humana, a commercial insurer licensed or eligible to do business in Kansas in accordance with Kansas Insurance Code. Stop-loss coverage was in effect for individual claims exceeding $60,000 and with aggregate stop-loss insurance at 90% of annualized expected claims.

*Incurred but not reported claims*: Liabilities include an amount for claims that have been incurred but not reported (IBNR's). Liabilities are reported when it is probable that claims have been incurred and the amount of liability can be reasonably estimated. Claim liabilities are calculated by the plan administrator and are expected to be liquidated with expendable available financial resources.

| | Balance July 1, 2024 | Claims | Payments | Balance June 30, 2025 |
|---|---|---|---|---|
| Incurred but not reported claims | $ 54,857 | $ 977,108 | $ 978,956 | $ 53.009 |

***Other Post Employment Benefits:*** The District makes available to qualified retired employees an employer-sponsored group health care benefit plan upon written application filed with the Clerk of the District. The District payment toward the group health insurance cost for the retiree equals the amount paid on behalf of full time teachers of the District. Participation in the Retiree Group Health Insurance Plan is voluntary. The amount paid by the District for year ended June 30, 2025 was $55,807.

***Other Post Employment Benefits:*** As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retiree's health insurance plan because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been qualified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

***Flexible Benefit Plan***: The Board adopted by resolution a salary-reduction flexible benefit plan ("Plan") under Section 125 of the Internal Revenue Code. All employees of the District are eligible to participate in the Plan beginning the first day of the month following their employment. Each participant may elect to reduce his or her salary to purchase benefits offered through the Plan. Currently benefits offered through the Plan involve insurance coverage.

***Compensated Absences***: Vacation - All 12-month personnel receive 10 days of vacation. After 10 full years of service, an additional day of vacation is added each year. Max is 20 days of vacation earned per year. All vacation days must be used each year or forfeited. Classified (10 month employees) and certified employees do not receive vacation.

Personal Days – All 12-month personnel receive 12 days of Paid Days Off (PDO) per year. All classified (10 month) and certified personnel receive 10 days of PDO per year. If PDO is not used, it is rolled over to the individuals sick leave reserve account.

## NOTE I. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS - continued

Sick Leave Reserve Days: All employees receive 2 sick leave reserve days. The District's policy regarding sick leave permits employees to accumulate days up to a total accumulation of 110 days. Certified staff can sell sick leave reserve days back to the District when their balance is 30+ days. Classified (10 month) and 12-month employees must sell reserve days back to the District when their balance hits 110+ days.

Payout/Liability – Balance in employees sick leave reserve account is paid out at retirement only. Sick leave is paid out at $50/day. If leaving the District (not retiring), sick leave reserve balance is forfeited.

***Death and Disability Other Post Employment Benefits:*** As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

## NOTE J. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

***Plan description*** - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at http://www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

***Contributions*** - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provision of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the Sate of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2024. The first $253.9 million paid off outstanding accounts receivable for the KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

## NOTE J. DEFINED BENEFIT PENSION PLAN –continued

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2024 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $941,469 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported for KPERS was $8,517,016. The net pension liability was measured as of June 30, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at http://www.kpers.org or can be obtained as described above.

## NOTE K. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District carries commercial insurance. Settlement of claims has not exceeded commercial insurance coverage in any of the last three fiscal years.

## NOTE L. OTHER INFORMATION

***Reimbursed Expenses:*** The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursement as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the reimbursements are shown as adjustments for qualifying budget credits.

***Ad valorem tax revenues:*** The determination of assessed valuation and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's office annually determines assessed valuation and the County Clerk spreads the annual assessment to the taxing units. One-half of the property taxes are due December 20 and distributed to the District by January 20 to finance a portion of the current year's budget. The second half is due May 20 and distributed to the District by June 5. The District Treasurer draws available funds from the County Treasurer's office at designated times throughout the year.

***Contingencies:*** The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions which are specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the District at June 30, 2025.

***Compliance with Kansas Statutes:*** The District is not aware of any statute violations for the year ended June 30, 2025.

## NOTE M. SUBSEQUENT EVENTS

***Subsequent Events:*** The District evaluated subsequent events through November 10, 2025, the date the financial statements were available to be issued. At the end of June 30, 2025 the District cashed in investments valued in excess of $150,00 which were reinvested in July of 2025.

## REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

**Unified School District Number 367**
**Osawatomie, Kansas**

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
BUDGETED FUNDS ONLY
For Year Ended June 30, 2025

| | Certified Budget | Adjustment to Comply with Legal Max | Adjustment for Budget Credits |
|---|---|---|---|
| **General Funds** | | | |
| General | $ 11,080,934 | $ (452,837) | $ 72,967 |
| Supplemental General | 3,668,331 | (159,073) | 6,213 |
| **Special Purpose Funds** | | | |
| Adult Education | 45,207 | 0 | 0 |
| Preschool-Aged At Risk | 179,016 | 0 | 0 |
| Adult Supplemental Education | 824,993 | 0 | 0 |
| At Risk - K-12 | 2,429,647 | 0 | 0 |
| Bilingual Education | 39,559 | 0 | 0 |
| Virtual Education | 111,731 | 0 | 0 |
| Capital Outlay | 5,355,806 | 0 | 0 |
| Driver Training | 29,892 | 0 | 0 |
| Food Service | 1,080,737 | 0 | 0 |
| Professional Development | 44,245 | 0 | 0 |
| Special Education | 3,773,204 | 0 | 0 |
| Career and Postsecondary Education | 263,649 | 0 | 0 |
| Gifts and Grants | 800,487 | 0 | 0 |
| KPERS Special Retirement Contribution | 1,161,273 | 0 | 0 |
| Recreation Commission | 85,000 | 0 | 0 |
| **Bond and Interest Funds** | | | |
| Bond and Interest | 1,317,938 | 0 | 0 |
| | $ 32,291,649 | $ (611,910) | $ 79,180 |

See Independent Auditor's Report.

**Schedule 1**

| | Total Budget for Comparison | Expenditures Chargeable to Current Year | Variance - Over (Under) |
|---|---|---|---|
| $ | 10,701,064 | $ 10,701,064 | $ 0 |
| | 3,515,471 | 3,515,471 | 0 |
| | 45,207 | 45,007 | (200) |
| | 179,016 | 26,610 | (152,406) |
| | 824,993 | 607,797 | (217,196) |
| | 2,429,647 | 2,216,813 | (212,834) |
| | 39,559 | 14,358 | (25,201) |
| | 111,731 | 99,944 | (11,787) |
| | 5,355,806 | 1,795,179 | (3,560,627) |
| | 29,892 | 16,811 | (13,081) |
| | 1,080,737 | 942,687 | (138,050) |
| | 44,245 | 44,245 | 0 |
| | 3,773,204 | 3,169,122 | (604,082) |
| | 263,649 | 195,295 | (68,354) |
| | 800,487 | 317,343 | (483,144) |
| | 1,161,273 | 941,469 | (219,804) |
| | 85,000 | 36,315 | (48,685) |
| | 1,317,938 | 1,317,938 | 0 |
| $ | 31,758,919 | $ 26,003,468 | $ (5,755,451) |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

Schedule 2a

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **Local Sources** | | | | |
| Reimbursed Expenses | $ 115,559 | $ 62,709 | $ 0 | $ 62,709 |
| **State Sources** | | | | |
| Mentor Teacher | 8,712 | 10,258 | 0 | 10,258 |
| Equalization Aid | 8,444,108 | 8,599,419 | 8,762,127 | (162,708) |
| Special Education Aid | 1,785,873 | 2,028,678 | 2,318,807 | (290,129) |
| Total cash receipts | 10,354,252 | 10,701,064 | $ 11,080,934 | $ (379,870) |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Salaries | 1,479,786 | 2,380,279 | $ 1,581,027 | $ 799,252 |
| Employee Benefits | 476,367 | 400,864 | 491,119 | (90,255) |
| Other Purchased Services | 330 | 0 | 416 | (416) |
| Supplies | 89,309 | 85,905 | 270,000 | (184,095) |
| **Student Support Services** | | | | |
| Salaries | 322,024 | 284,228 | 334,905 | (50,677) |
| Employee Benefits | 53,696 | 39,700 | 55,844 | (16,144) |
| Other Purchased Services | 0 | 0 | 0 | 0 |
| Supplies | 3,574 | 3,339 | 3,000 | 339 |
| **Instruction Support Staff** | | | | |
| Salaries | 216,051 | 208,311 | 224,694 | (16,383) |
| Employee Benefits | 27,604 | 25,225 | 28,677 | (3,452) |
| Supplies | 5,874 | 10,983 | 0 | 10,983 |
| **General Administration** | | | | |
| Salaries | 299,204 | 310,823 | 311,172 | (349) |
| Employee Benefits | 81,669 | 89,943 | 84,934 | 5,009 |
| Purchased Professional Services | 155,661 | 251,140 | 0 | 251,140 |
| Other Purchased Services | 255,940 | 294,536 | 257,751 | 36,785 |
| Supplies | 4,022 | 8,852 | 5,000 | 3,852 |
| **School Administration** | | | | |
| Salaries | 567,933 | 705,068 | 590,649 | 114,419 |
| Employee Benefits | 99,014 | 107,392 | 102,975 | 4,417 |
| Supplies | 4,122 | 4,310 | 0 | 4,310 |
| **Central Services** | | | | |
| Salaries | 179,008 | 186,974 | 186,168 | 806 |
| Employee Benefits | 32,091 | 33,570 | 33,374 | 196 |
| Other Purchased Services | 2,767 | 11,919 | 3,000 | 8,919 |
| Supplies | 1,542 | 2,785 | 2,000 | 785 |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2a**

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Expenditures (continued)** | | | | |
| **Student Activities** | $ 103,922 | $ 108,291 | $ 0 | $ 108,291 |
| **Operations and Maintenance (Trans)** | | | | |
| Purchased Property Services | 79,418 | 102,423 | 0 | 102,423 |
| **Other Support Services** | | | | |
| Other | 0 | 0 | 1,188,084 | (1,188,084) |
| **Operating Transfers** | | | | |
| Special Education | 2,010,000 | 2,028,678 | 2,318,807 | (290,129) |
| At Risk (K-12) | 1,828,118 | 1,901,338 | 1,726,338 | 175,000 |
| At Risk (4 yr. old) | 75,000 | 102,048 | 75,000 | 27,048 |
| Capital Outlay | 1,485,848 | 556,640 | 625,000 | (68,360) |
| Driver's Ed | 5,000 | 5,500 | 6,000 | (500) |
| Food Service | 24,011 | 140,000 | 140,000 | 0 |
| Virtual Education | 100,000 | 100,000 | 100,000 | 0 |
| Career & Postsecondary Education | 140,000 | 180,000 | 180,000 | 0 |
| Contingency Reserve | 0 | 0 | 125,000 | (125,000) |
| Professional Development | 28,000 | 30,000 | 30,000 | 0 |
| Health Insurance | 95,822 | 0 | 0 | 0 |
| 21st Century CLC Grant and Grant 2 | 21,525 | 0 | 0 | 0 |
| **Adjustment to comply with legal maximum** | 0 | 0 | (452,837) | 452,837 |
| **Legal general fund budget & expenditures** | 10,354,252 | 10,701,064 | 10,628,097 | 72,967 |
| **Adjustments for qualifying budget credits** | 0 | 0 | 72,967 | (72,967) |
| Total expenditures | 10,354,252 | 10,701,064 | $ 10,701,064 | $ 0 |
| Receipts over (under) expenditures | 0 | 0 | | |
| Unencumbered cash (deficit), July 1 | 0 | 0 | | |
| Unencumbered cash (deficit), June 30 | $ 0 | $ 0 | | |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2b**

SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | 2024 Actual | 2025 Actual | 2025 Budget | Variance Over (Under) |
|---|---|---|---|---|
| **Cash Receipts** | | | | |
| **Local Sources** | | | | |
| Ad Valorem Property | $ 1,206,562 | $ 1,422,613 | $ 1,524,214 | $ (101,601) |
| Delinquent | 36,848 | 46,206 | 12,834 | 33,372 |
| Miscellaneous | 0 | 6,213 | 0 | 6,213 |
| **County Sources** | | | | |
| Motor Vehicle | 77,755 | 86,370 | 83,885 | 2,485 |
| Recreational Vehicle | 1,837 | 2,050 | 2,133 | (83) |
| Commercial Vehicle | 0 | 0 | 2,831 | (2,831) |
| **State Sources** | | | | |
| Supplemental State Aid | 2,013,051 | 1,923,073 | 2,010,245 | (87,172) |
| Total cash receipts | 3,336,053 | 3,486,525 | $ 3,636,142 | $ (149,617) |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Supplies | 254,852 | 367,727 | $ 250,000 | $ 117,727 |
| Property | 0 | 373 | 0 | 373 |
| **General Administration** | | | | |
| Purchased Property Services | 0 | 548 | 0 | 548 |
| **Operations and Maintenance** | | | | |
| Salaries | 9,679 | 277 | 120,000 | (119,723) |
| Employee Benefits | 1,031 | 748 | 115,000 | (114,252) |
| Purchased Professional Services | 0 | 0 | 250,000 | (250,000) |
| Purchased Property Services | 312,678 | 204,293 | 100,000 | 104,293 |
| Supplies | 525,169 | 481,427 | 572,042 | (90,615) |
| Property (Equip) | 2,807 | 6,643 | 0 | 6,643 |
| Other | 0 | 0 | 441,045 | (441,045) |
| **Vehicle Operating Services** | | | | |
| Salaries | 148,625 | 179,287 | 154,570 | 24,717 |
| Employee Benefits | 19,104 | 21,731 | 16,847 | 4,884 |
| Motor Fuel | 45,176 | 36,914 | 55,000 | (18,086) |
| Other | 7,574 | 7,128 | 8,500 | (1,372) |
| **Student Transportation Services** | | | | |
| Supervisor Salaries | 38,038 | 39,532 | 39,560 | (28) |
| Employee Benefits | 3,831 | 7,935 | 7,005 | 930 |
| Equipment | 109,078 | 107,635 | 110,000 | (2,365) |
| **Vehicle Services & Maintenance Services** | | | | |
| Purchased Professional Services | 2,545 | 10,450 | 5,000 | 5,450 |
| Supplies | 107,824 | 15,396 | 100,000 | (84,604) |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2b**

SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | 2024 Actual | 2025 Actual | 2025 Budget | 2025 Variance Over (Under) |
|---|---|---|---|---|
| **Expenditures (continued)** | | | | |
| **Operating Transfers** | | | | |
| Bilingual Education | $ 25,201 | $ 14,358 | $ 14,358 | $ 0 |
| Food Service | 38,190 | 120,000 | 50,000 | 70,000 |
| Special Education | 1,000,000 | 1,331,355 | 781,355 | 550,000 |
| Career & Postsecondary Education | 0 | 83,665 | 0 | 83,665 |
| Health Insurance | 230,000 | 0 | 0 | 0 |
| At Risk K-12 | 504,722 | 478,049 | 478,049 | 0 |
| **Adjustment to comply with legal maximum** | 0 | 0 | (159,073) | 159,073 |
| **Legal general fund budget & expenditures** | 3,386,124 | 3,515,471 | 3,509,258 | 6,213 |
| **Adjustments for qualifying budget credits** | 0 | 0 | 6,213 | (6,213) |
| Total expenditures | 3,386,124 | 3,515,471 | $ 3,515,471 | $ 0 |
| Receipts over (under) expenditures | (50,071) | (28,946) | | |
| Unencumbered cash, July 1 | 99,610 | 49,539 | | |
| Unencumbered cash, June 30 | $ 49,539 | $ 20,593 | | |

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2c**

SPECIAL PURPOSE FUNDS
ADULT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **State Sources** | | | | |
| Adult Basic Aid | $ 41,194 | $ 47,983 | $ 42,000 | $ 5,983 |
| Total cash receipts | 41,194 | 47,983 | $ 42,000 | $ 5,983 |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Salaries | 37,749 | 41,129 | $ 38,000 | $ 3,129 |
| Employee Benefits | 2,923 | 3,184 | 3,050 | 134 |
| Other Purchased Services | 299 | 694 | 4,157 | (3,463) |
| Total expenditures | 40,971 | 45,007 | $ 45,207 | $ (200) |
| Receipts over (under) expenditures | 223 | 2,976 | | |
| Unencumbered cash, July 1 | 0 | 223 | | |
| Unencumbered cash, June 30 | $ 223 | $ 3,199 | | |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2d**

SPECIAL PURPOSE FUNDS
PRESCHOOL-AGED AT RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **Local Sources** | | | | |
| Miscellaneous | $ 0 | $ 12,495 | $ 0 | $ 12,495 |
| **Operating Transfers** | | | | |
| General | 75,000 | 102,048 | 75,000 | 27,048 |
| Total cash receipts | 75,000 | 114,543 | $ 75,000 | $ 39,543 |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Salaries | 0 | 21,910 | $ 30,000 | $ (8,090) |
| Employee Benefits | (170) | 0 | 120,833 | (120,833) |
| Other Purchased Services | 0 | 0 | 28,183 | (28,183) |
| Supplies | 0 | 4,700 | 0 | 4,700 |
| Total expenditures | (170) | 26,610 | $ 179,016 | $ (152,406) |
| Receipts over (under) expenditures | 75,170 | 87,933 | | |
| Unencumbered cash, July 1 | 34,038 | 109,208 | | |
| Unencumbered cash, June 30 | $ 109,208 | $ 197,141 | | |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2e**

SPECIAL PURPOSE FUNDS
ADULT SUPPLEMENTAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **Local Sources** | | | | |
| Tuition and Program Fees | $ 452,203 | $ 415,771 | $ 430,000 | $ (14,229) |
| Miscellaneous | 172,696 | 199,431 | 200,000 | (569) |
| Total cash receipts | 624,899 | 615,202 | $ 630,000 | $ (14,798) |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Salaries | 243,409 | 240,939 | $ 824,993 | $ (584,054) |
| Employee Benefits | 18,604 | 18,433 | 0 | 18,433 |
| Purchased Professional & Technical | 11,344 | 13,428 | 0 | 13,428 |
| Other Purchased Services | 39,296 | 67,468 | 0 | 67,468 |
| Supplies | 40,015 | 57,161 | 0 | 57,161 |
| Equipment | 6,844 | 0 | 0 | 0 |
| Other | 1,232 | 315 | 0 | 315 |
| **Student Support Services** | | | | |
| Employee Benefits | 417 | 426 | 0 | 426 |
| Supplies | 1,770 | 837 | 0 | 837 |
| Property | 10,654 | 11,733 | 0 | 11,733 |
| **Instructional Support Staff** | | | | |
| Salaries | 142,687 | 151,561 | 0 | 151,561 |
| Employee Benefits | 12,639 | 14,270 | 0 | 14,270 |
| **School Administration** | | | | |
| Property | 2,502 | 3,603 | 0 | 3,603 |
| **Operations and Maintenance** | | | | |
| Purchased Property Services | 45,303 | 27,623 | 0 | 27,623 |
| Total expenditures | 576,716 | 607,797 | $ 824,993 | $ (217,196) |
| Receipts over (under) expenditures | 48,183 | 7,405 | | |
| Unencumbered cash, July 1 | 128,489 | 176,672 | | |
| Unencumbered cash, June 30 | $ 176,672 | $ 184,077 | | |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2f**

SPECIAL PURPOSE FUNDS
AT RISK - K-12 FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **Operating Transfers** | | | | |
| General | $ 1,828,118 | $ 1,901,338 | $ 1,726,338 | $ 175,000 |
| Supplemental General | 504,722 | 478,049 | 478,049 | 0 |
| Total cash receipts | 2,332,840 | 2,379,387 | $ 2,204,387 | $ 175,000 |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Salaries | 2,014,878 | 1,697,051 | $ 2,095,303 | $ (398,252) |
| Employee Benefits | 143,928 | 283,837 | 149,646 | 134,191 |
| Purchased Professional Services | 90,707 | 135,921 | 100,000 | 35,921 |
| Purchased Property Services | 0 | 0 | 964 | (964) |
| Supplies | 55,057 | 65,358 | 60,000 | 5,358 |
| **Instructional Support Staff** | | | | |
| Purchased Professional Services | 26,723 | 34,646 | 23,734 | 10,912 |
| **Student Transportation Services** | | | | |
| Salaries | 1,000 | 0 | 0 | 0 |
| Employee Benefits | 76 | 0 | 0 | 0 |
| Total expenditures | 2,332,369 | 2,216,813 | $ 2,429,647 | $ (212,834) |
| Receipts over (under) expenditures | 471 | 162,574 | | |
| Unencumbered cash, July 1 | 269,676 | 270,147 | | |
| Unencumbered cash, June 30 | $ 270,147 | $ 432,721 | | |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2g**

SPECIAL PURPOSE FUNDS
BILINGUAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **Operating Transfers** | | | | |
| Supplemental General | $ 25,201 | $ 14,358 | $ 14,358 | $ 0 |
| Total cash receipts | 25,201 | 14,358 | $ 14,358 | $ 0 |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Salaries | 0 | 14,358 | $ 39,559 | $ (25,201) |
| Total expenditures | 0 | 14,358 | $ 39,559 | $ (25,201) |
| Receipts over (under) expenditures | 25,201 | 0 | | |
| Unencumbered cash, July 1 | 0 | 25,201 | | |
| Unencumbered cash, June 30 | $ 25,201 | $ 25,201 | | |

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2h**

SPECIAL PURPOSE FUNDS
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **Operating Transfers** | | | | |
| General | $ 100,000 | $ 100,000 | $ 100,000 | $ 0 |
| Total cash receipts | 100,000 | 100,000 | $ 100,000 | $ 0 |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Salaries | $ 84,290 | $ 80,630 | $ 88,000 | $ (7,370) |
| Employee Benefits | 18,996 | 19,314 | 23,731 | (4,417) |
| Total expenditures | 103,286 | 99,944 | $ 111,731 | $ (11,787) |
| Receipts over (under) expenditures | (3,286) | 56 | | |
| Unencumbered cash, July 1 | 16,880 | 13,594 | | |
| Unencumbered cash, June 30 | $ 13,594 | $ 13,650 | | |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2i**

SPECIAL PURPOSE FUNDS
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| **Cash Receipts** | **2024** | | | **Variance Over** |
| **Local Sources** | **Actual** | **Actual** | **Budget** | **(Under)** |
| Ad Valorem Property | $ 620,201 | $ 622,433 | $ 619,605 | $ 2,828 |
| Delinquent | 17,642 | 17,250 | 6,553 | 10,697 |
| Motor Vehicle | 38,479 | 42,862 | 43,429 | (567) |
| Recreational Vehicle | 946 | 1,060 | 1,105 | (45) |
| Commercial Vehicle | 1,550 | 1,768 | 1,465 | 303 |
| Idle Funds Interest | 187,782 | 405,389 | 0 | 405,389 |
| Other Revenue | (1,148) | (145,114) | 0 | (145,114) |
| **State Sources** | | | | |
| State Aid | 365,996 | 324,845 | 325,743 | (898) |
| **Operating Transfers** | | | | |
| General | 1,485,848 | 556,640 | 625,000 | (68,360) |
| Total cash receipts | 2,717,296 | 1,827,133 | $ 1,622,900 | $ 204,233 |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Property | 75,549 | 49,674 | $ 75,678 | $ (26,004) |
| **Student Support Services** | | | | |
| Property | 0 | 129,878 | 53,469 | 76,409 |
| **Instructional Support Service** | | | | |
| Property | 320 | 22,182 | 5,000 | 17,182 |
| **General Administration** | | | | |
| Supplies | 528 | 0 | 5,000 | (5,000) |
| Property | 0 | 42,299 | 0 | 42,299 |
| **Central Services** | | | | |
| Other Expense | 66 | 69 | 784,289 | (784,220) |
| **Operations and Maintenance** | | | | |
| Salaries | 620,696 | 736,790 | 645,524 | 91,266 |
| Purchased Professional Services | 0 | 8,845 | 0 | 8,845 |
| Purchased Property Services | 278,267 | 460,817 | 510,000 | (49,183) |
| Property | 393,341 | 227,643 | 750,000 | (522,357) |
| **Vehicle & Maintenance Services** | | | | |
| Property | 0 | 77,241 | 0 | 77,241 |
| **Transportation** | | | | |
| Property | 0 | 0 | 100,000 | (100,000) |
| **Other Support Services** | | | | |
| Property | 7,476 | 14,652 | 10,000 | 4,652 |
| **Facility Acquisition & Construction Serv** | | | | |
| Architects & Engineers | 0 | 25,089 | 2,416,846 | (2,391,757) |
| Total expenditures | 1,376,243 | 1,795,179 | $ 5,355,806 | $ (3,560,627) |
| Receipts over (under) expenditures | 1,341,053 | 31,954 | | |
| Unencumbered cash, July 1 | 1,804,671 | 3,145,724 | | |
| Unencumbered cash, June 30 | $ 3,145,724 | $ 3,177,678 | | |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2j**

SPECIAL PURPOSE FUNDS
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **Local Sources** | | | | |
| Other Revenue | $ 13,250 | $ 7,125 | $ 0 | $ 7,125 |
| **State Sources** | | | | |
| State Safety Aid | 9,425 | 8,845 | 8,235 | 610 |
| **Operating Transfers** | | | | |
| General | 5,000 | 5,500 | 6,000 | (500) |
| Total cash receipts | 27,675 | 21,470 | $ 14,235 | $ 7,235 |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Salaries | 9,350 | 5,588 | $ 11,000 | $ (5,412) |
| Employee Benefits | 1,372 | 943 | 2,500 | (1,557) |
| Purchased Professional Services | 10,480 | 9,760 | 12,000 | (2,240) |
| Supplies | 124 | (40) | 4,392 | (4,432) |
| **Vehicle Operations and Maintenance** | | | | |
| Motor fuel | 841 | 560 | 0 | 560 |
| Total expenditures | 22,167 | 16,811 | $ 29,892 | $ (13,081) |
| Receipts over (under) expenditures | 5,508 | 4,659 | | |
| Unencumbered cash, July 1 | 8,616 | 14,124 | | |
| Unencumbered cash, June 30 | $ 14,124 | $ 18,783 | | |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2k**

SPECIAL PURPOSE FUNDS
FOOD SERVICES
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | 2024 Actual | 2025 Actual | 2025 Budget | 2025 Variance Over (Under) |
|---|---|---|---|---|
| **Cash Receipts** | | | | |
| **Local Sources** | | | | |
| Student Receipts Lunch & Breakfast | $ 81,397 | $ 81,536 | $ 175,300 | $ (93,764) |
| Adult and Student Sales | 8,852 | 9,494 | 7,640 | 1,854 |
| Miscellaneous | 53,114 | 26,356 | 75,000 | (48,644) |
| **State Sources** | | | | |
| School Food Assistance | 6,073 | 6,336 | 6,200 | 136 |
| **Federal Sources** | | | | |
| Child Nutrition Programs | 709,089 | 682,858 | 626,597 | 56,261 |
| **Operating Transfers** | | | | |
| General | 24,011 | 140,000 | 140,000 | 0 |
| Supplemental General | 38,190 | 120,000 | 50,000 | 70,000 |
| Total cash receipts | 920,726 | 1,066,580 | $ 1,080,737 | $ (14,157) |
| **Expenditures** | | | | |
| **Operations & Maintenance** | | | | |
| Purchased Property Services | 15,316 | 2,730 | $ 0 | $ 2,730 |
| Supplies | 3,337 | 0 | 0 | 0 |
| **Food Service Operation** | | | | |
| Salaries | 348,141 | 404,268 | 338,816 | 65,452 |
| Employee Benefits | 68,223 | 72,196 | 71,680 | 516 |
| Supplies | 478,249 | 426,059 | 490,000 | (63,941) |
| Property | 19,401 | 0 | 180,241 | (180,241) |
| Other | 0 | 37,434 | 0 | 37,434 |
| Total expenditures | 932,667 | 942,687 | $ 1,080,737 | $ (138,050) |
| Receipts over (under) expenditures | (11,941) | 123,893 | | |
| Unencumbered cash, July 1 | 198,259 | 186,318 | | |
| Unencumbered cash, June 30 | $ 186,318 | $ 310,211 | | |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2l**

SPECIAL PURPOSE FUNDS
PROFESSIONAL DEVELOPMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **State Sources** | | | | |
| Professional Development Aid | $ 1,425 | $ 12,088 | $ 4,500 | $ 7,588 |
| **Operating Transfers** | | | | |
| General | 28,000 | 30,000 | 30,000 | 0 |
| Total cash receipts | 29,425 | 42,088 | $ 34,500 | $ 7,588 |
| **Expenditures** | | | | |
| **Instruction Support Staff** | | | | |
| Purchased Professional Services | 28,177 | 26,583 | $ 30,000 | $ (3,417) |
| Other Purchased Services | 7,549 | 1,270 | 0 | 1,270 |
| Supplies | 2,421 | 5,803 | 3,000 | 2,803 |
| Other | 0 | 0 | 1,245 | (1,245) |
| **Central Services** | | | | |
| Purchased Property Services | 0 | 10,589 | 10,000 | 589 |
| Other | 0 | 0 | 0 | 0 |
| Total expenditures | 38,147 | 44,245 | $ 44,245 | $ 0 |
| Receipts over (under) expenditures | (8,722) | (2,157) | | |
| Unencumbered cash, July 1 | 18,468 | 9,746 | | |
| Unencumbered cash, June 30 | $ 9,746 | $ 7,589 | | |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2m**

SPECIAL PURPOSE FUNDS
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **Local Sources** | | | | |
| Other | $ 49,414 | $ 0 | $ 0 | $ 0 |
| **Operating Transfers** | | | | |
| General | 2,010,000 | 2,028,678 | 2,318,807 | (290,129) |
| Supplemental General | 1,000,000 | 1,331,355 | 781,355 | 550,000 |
| Total cash receipts | 3,059,414 | 3,360,033 | $ 3,100,162 | $ 259,871 |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Salaries | 4,574 | 0 | $ 5,000 | $ (5,000) |
| Employee Benefits | 537 | 0 | 500 | (500) |
| Purchased Professional Services | 0 | 0 | 0 | 0 |
| Payments to Special Education COOP | 2,554,857 | 2,819,716 | 3,100,674 | (280,958) |
| Supplies | 3,018 | 2,546 | 3,500 | (954) |
| **Vehicle Operating Services** | | | | |
| Salaries | 260,972 | 287,174 | 17,010 | 270,164 |
| Employee Benefits | 25,745 | 30,587 | 1,301 | 29,286 |
| Other Purchased Services | 7,420 | 9,500 | 10,000 | (500) |
| Motor Fuel | 26,122 | 19,599 | 28,734 | (9,135) |
| Property | 0 | 0 | 70,000 | (70,000) |
| **Supervision** | | | | |
| Salaries | 0 | 0 | 254,401 | (254,401) |
| Employee Benefits | 0 | 0 | 25,474 | (25,474) |
| **Vehicle Services & Maintenance Services** | | | | |
| Other | | | 256,610 | (256,610) |
| Total expenditures | 2,883,245 | 3,169,122 | $ 3,773,204 | $ (604,082) |
| Receipts over (under) expenditures | 176,169 | 190,911 | | |
| Unencumbered cash, July 1 | 411,686 | 587,855 | | |
| Unencumbered cash, June 30 | $ 587,855 | $ 778,766 | | |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2n**

SPECIAL PURPOSE FUNDS
CAREER AND POSTSECONDARY EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **State Sources** | | | | |
| CTE Transportation Aid | $ 0 | $ 15,296 | $ 11,434 | $ 3,862 |
| **Operating Transfers** | | | | |
| General | 140,000 | 180,000 | 180,000 | 0 |
| Supplemental General | 0 | 83,665 | 0 | 83,665 |
| Total cash receipts | 140,000 | 278,961 | $ 191,434 | $ 87,527 |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Salaries | 109,582 | 129,054 | $ 145,000 | $ (15,946) |
| Employee Benefits | 20,002 | 37,601 | 27,000 | 10,601 |
| Purchased Professional Services | 1,101 | 784 | 1,500 | (716) |
| Other Purchased Services | 225 | 3,467 | 51,649 | (48,182) |
| Supplies | 9,138 | 491 | 15,000 | (14,509) |
| **Student Transportation Services** | | | | |
| Salaries | 17,111 | 22,200 | 22,000 | 200 |
| Employee Benefits | 1,309 | 1,698 | 1,500 | 198 |
| Total expenditures | 158,468 | 195,295 | $ 263,649 | $ (68,354) |
| Receipts over (under) expenditures | (18,468) | 83,666 | | |
| Unencumbered cash, July 1 | 86,858 | 68,390 | | |
| Unencumbered cash, June 30 | $ 68,390 | $ 152,056 | | |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2o**

SPECIAL PURPOSE FUNDS
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **Local Sources** | | | | |
| Donations | $ 266,684 | $ 210,084 | $ 270,000 | $ (59,916) |
| **Federal Sources** | | | | |
| Grant | 133,573 | 110,675 | 65,000 | 45,675 |
| **State Sources** | | | | |
| State Aid | 67,620 | 81,813 | 132,620 | (50,807) |
| Total cash receipts | 467,877 | 402,572 | $ 467,620 | $ (65,048) |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Salaries | 136,105 | 113,038 | $ 497,620 | $ (384,582) |
| Employee Benefits | 0 | 22,202 | 47,000 | (24,798) |
| Supplies | 38,615 | 43,712 | 40,000 | 3,712 |
| **General Administration** | | | | |
| Supplies | 191,702 | 103,297 | 215,867 | (112,570) |
| **Operations and Maintenance** | | | | |
| Other Purchased Services | 0 | 25,858 | 0 | 25,858 |
| Supplies | 1,889 | 9,236 | 0 | 9,236 |
| Total expenditures | 368,311 | 317,343 | $ 800,487 | $ (483,144) |
| Receipts over (under) expenditures | 99,566 | 85,229 | | |
| Unencumbered cash, July 1 | 173,594 | 273,160 | | |
| Unencumbered cash, June 30 | $ 273,160 | $ 358,389 | | |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

Schedule 2p

SPECIAL PURPOSE FUNDS
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **State Sources** | | | | |
| KPERS | $ 1,009,803 | $ 941,469 | $ 1,161,273 | $ (219,804) |
| Total cash receipts | 1,009,803 | 941,469 | $ 1,161,273 | $ (219,804) |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Employee Benefits | 585,686 | 546,052 | $ 1,161,273 | $ (615,221) |
| **Student Support** | | | | |
| Employee Benefits | 70,687 | 65,904 | 0 | 65,904 |
| **Instructional Support** | | | | |
| Employee Benefits | 40,392 | 37,658 | 0 | 37,658 |
| **General Administration** | | | | |
| Employee Benefits | 50,490 | 47,073 | 0 | 47,073 |
| **School Administration** | | | | |
| Employee Benefits | 70,686 | 65,903 | 0 | 65,903 |
| **Central Services** | | | | |
| Employee Benefits | 30,294 | 28,244 | 0 | 28,244 |
| **Operations and Maintenance** | | | | |
| Employee Benefits | 60,588 | 56,488 | 0 | 56,488 |
| **Student Transportation Services** | | | | |
| Employee Benefits | 40,392 | 37,659 | 0 | 37,659 |
| **Food Services** | | | | |
| Employee Benefits | 60,588 | 56,488 | 0 | 56,488 |
| Total expenditures | 1,009,803 | 941,469 | $ 1,161,273 | $ (219,804) |
| Receipts over (under) expenditures | 0 | 0 | | |
| Unencumbered cash, July 1 | 0 | 0 | | |
| Unencumbered cash, June 30 | $ 0 | $ 0 | | |

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2q**

SPECIAL PURPOSE FUNDS
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | 2024 | 2025 |
|---|---|---|
| **Cash Receipts** | | |
| **Operating Transfers** | | |
| General | $ 0 | $ 0 |
| **Expenditures** | | |
| **Operations & Maintenance** | | |
| Utilities | 0 | 0 |
| Receipts over (under) expenditures | 0 | 0 |
| Unencumbered cash, July 1 | 350,001 | 350,001 |
| Unencumbered cash, June 30 | $ 350,001 | $ 350,001 |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2r**

SPECIAL PURPOSE FUNDS
TEXTBOOK & STUDENT MATERIALS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | 2024 | 2025 |
|---|---|---|
| **Cash Receipts** | | |
| **Local Sources** | | |
| Fees | $ 104,656 | $ 79,624 |
| Rental Fees & Books | 14,490 | 16,600 |
| Miscellaneous | 4,529 | 4,695 |
| Total cash receipts | 123,675 | 100,919 |
| **Expenditures** | | |
| **Instruction** | | |
| Supplies | 96,619 | 70,784 |
| Total expenditures | 96,619 | 70,784 |
| Receipts over (under) expenditures | 27,056 | 30,135 |
| Unencumbered cash, July 1 | 93,546 | 120,602 |
| Unencumbered cash, June 30 | $ 120,602 | $ 150,737 |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2s**

SPECIAL PURPOSE FUNDS
21ST CCLC
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | 2024 | 2025 |
|---|---|---|
| **Cash Receipts** | | |
| **Federal Sources** | | |
| Grants | $ 67,821 | $ 0 |
| **Operating Transfers** | | |
| General | 6,438 | 0 |
| Total cash receipts | 74,259 | 0 |
| **Expenditures** | | |
| **Instruction** | | |
| Salaries | 56,405 | 0 |
| Employee Benefits | 4,293 | 0 |
| Purchased Professional Services | 2,800 | 0 |
| Other Purchased Services | 5,793 | 0 |
| Supplies | 4,964 | 0 |
| Total expenditures | 74,255 | 0 |
| Receipts over (under) expenditures | 4 | 0 |
| Unencumbered cash, July 1 | 0 | 4 |
| Unencumbered cash, June 30 | $ 4 | $ 4 |

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2t**

SPECIAL PURPOSE FUNDS
21ST CCLC 2nd Grant
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | 2024 | 2025 |
|---|---|---|
| **Cash Receipts** | | |
| **Federal Sources** | | |
| Grants | $ 79,711 | $ 0 |
| **Operating Transfers** | | |
| General | 15,087 | 0 |
| Total cash receipts | 94,798 | 0 |
| **Expenditures** | | |
| **Instruction** | | |
| Salaries | 65,902 | 0 |
| Employee Benefits | 5,141 | 0 |
| Purchased Professional Services | 3,706 | 0 |
| Other Purchased Svc | 4,827 | 0 |
| Supplies | 15,222 | 0 |
| Total expenditures | 94,798 | 0 |
| Receipts over (under) expenditures | 0 | 0 |
| Unencumbered cash, July 1 | 0 | 0 |
| Unencumbered cash, June 30 | $ 0 | $ 0 |

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2u**

SPECIAL PURPOSE FUNDS
RECREATION COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **Local Sources** | | | | |
| Ad Valorem Property | $ 77,032 | $ 80,057 | $ 80,148 | $ (91) |
| Delinquent | 2,204 | 2,153 | 820 | 1,333 |
| Other | 93 | 71 | 0 | 71 |
| **County sources** | | | | |
| Motor Vehicle Taxes | 4,689 | 5,284 | 5,432 | (148) |
| Recreational Vehicle | 118 | 137 | 138 | (1) |
| Commercial Vehicle | 194 | 221 | 183 | 38 |
| Total cash receipts | 84,330 | 87,923 | $ 86,721 | $ 1,202 |
| **Expenditures** | | | | |
| **Community Service Operation** | | | | |
| Community Services Operations | 84,330 | 36,315 | $ 85,000 | $ (48,685) |
| Total expenditures | 84,330 | 36,315 | $ 85,000 | $ (48,685) |
| Receipts over (under) expenditures | 0 | 51,608 | | |
| Unencumbered cash, July 1 | 0 | 0 | | |
| Unencumbered cash, June 30 | $ 0 | $ 51,608 | | |

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2v**

SPECIAL PURPOSE FUNDS
CARL PERKINS GRANT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | 2024 | 2025 |
|---|---|---|
| **Cash Receipts** | | |
| **Federal Sources** | | |
| Reimbursements | $ 2,654 | $ 0 |
| Total cash receipts | 2,654 | 0 |
| **Expenditures** | | |
| **Instruction** | | |
| Professional Development | 0 | 600 |
| Supplies | 1,336 | 0 |
| Total expenditures | 1,336 | 600 |
| Receipts over (under) expenditures | 1,318 | (600) |
| Unencumbered cash, July 1 | 73 | 1,391 |
| Unencumbered cash, June 30 | $ 1,391 | $ 791 |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2w**

SPECIAL PURPOSE FUNDS
TITLE II A - TEACHER QUALITY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | 2024 | 2025 |
|---|---|---|
| **Cash Receipts** | | |
| **Federal Sources** | | |
| Grants | $ 40,433 | $ 42,909 |
| Total cash receipts | 40,433 | 42,909 |
| **Expenditures** | | |
| **Instruction** | | |
| Salaries | 40,433 | 42,909 |
| Total expenditures | 40,433 | 42,909 |
| Receipts over (under) expenditures | 0 | 0 |
| Unencumbered cash, July 1 | 0 | 0 |
| Unencumbered cash, June 30 | $ 0 | $ 0 |

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2x**

SPECIAL PURPOSE FUNDS
ESSER III FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | 2024 | 2025 |
|---|---|---|
| **Cash Receipts** | | |
| **Federal Sources** | | |
| Grants | $ 1,030,530 | $ 0 |
| Total cash receipts | 1,030,530 | 0 |
| **Expenditures** | | |
| **Instruction** | | |
| Salaries | 758,349 | 0 |
| Benefits | 131,440 | 0 |
| Supplies | 1,000 | 0 |
| **Instructional Support Staff** | | |
| Salaries | | |
| **General Administration** | | |
| Purchased Professional Services | 33,592 | 0 |
| **Student Administration** | | |
| Salaries | 16,141 | 0 |
| Benefits | 1,235 | 0 |
| **Operations and Maintenance** | | |
| Salaries | 51,971 | 0 |
| Benefits | 3,976 | 0 |
| Supplies | 26,571 | 0 |
| **Student Transportation Services** | | |
| Salaries | 5,810 | 0 |
| Benefits | 445 | 0 |
| Total expenditures | 1,030,530 | 0 |
| Receipts over (under) expenditures | 0 | 0 |
| Unencumbered cash, July 1 | 0 | 0 |
| Unencumbered cash, June 30 | $ 0 | $ 0 |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2y**

SPECIAL PURPOSE FUNDS
TITLE I
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | 2024 | 2025 |
|---|---|---|
| **Cash Receipts** | | |
| **Federal Sources** | | |
| Grants | $ 313,736 | $ 309,846 |
| Total cash receipts | 313,736 | 309,846 |
| **Expenditures** | | |
| **Instruction** | | |
| Salaries | 266,895 | 239,974 |
| Employee Benefits | 33,041 | 51,822 |
| Purchased Professional Services | 9 | 3,086 |
| Other Purchased Services | 2,661 | 1,047 |
| Supplies | 11,130 | 13,917 |
| Total expenditures | 313,736 | 309,846 |
| Receipts over (under) expenditures | 0 | 0 |
| Unencumbered cash, July 1 | 0 | 0 |
| Unencumbered cash, June 30 | $ 0 | $ 0 |

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2z**

BOND AND INTEREST FUNDS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **Local sources** | | | | |
| Ad valorem property | $ 1,074,665 | $ 1,148,141 | $ 1,148,555 | $ (414) |
| Delinquent | 30,685 | 30,261 | 11,409 | 18,852 |
| Other | 1,822 | 1,073 | 0 | 1,073 |
| **County sources** | | | | |
| Motor vehicle | 71,134 | 77,393 | 79,705 | (2,312) |
| Recreational Vehicle | 1,810 | 1,936 | 2,026 | (90) |
| Commercial Vehicle | 2,923 | 3,109 | 2,690 | 419 |
| **State sources** | | | | |
| Equalization aid | 771,364 | 650,199 | 650,016 | 183 |
| Total cash receipts | 1,954,403 | 1,912,112 | $ 1,894,401 | $ 17,711 |
| **Expenditures** | | | | |
| **Debt service** | | | | |
| Bond principal | 1,150,000 | 1,185,000 | $ 1,185,000 | $ 0 |
| Interest | 176,888 | 132,938 | 132,938 | 0 |
| Total expenditures | 1,326,888 | 1,317,938 | $ 1,317,938 | $ 0 |
| Receipts over (under) expenditures | 627,515 | 594,174 | | |
| Unencumbered cash, July 1 | 1,866,830 | 2,494,345 | | |
| Unencumbered cash, June 30 | $ 2,494,345 | $ 3,088,519 | | |

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2aa**

BUSINESS FUNDS
HEALTH INSURANCE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For Year Ended June 30, 2025
(With Comparitive Actual totals for the Prior Year Ended June 30, 2024)

| | 2024 | 2025 |
|---|---|---|
| **Cash Receipts** | | |
| **Local Sources** | | |
| Interest | $ 14,416 | $ 14,568 |
| Miscellaneous | 957,231 | 984,175 |
| Transfers | 325,822 | 0 |
| Total cash receipts | 1,297,469 | 998,743 |
| **Expenditures** | | |
| Claims and Administrative Services | 1,062,681 | 977,108 |
| Receipts over (under) expenditures | 234,788 | 21,635 |
| Unencumbered cash, July 1 | 490,354 | 725,142 |
| Unencumbered cash, June 30 | $ 725,142 | $ 746,777 |

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2bb**

TRUST FUNDS
SCHOLARSHIP FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For Year Ended June 30, 2025

| Scholarship Trust Funds | Balance Beginning of year | Gifts, Interest & Principal | Scholarship Disbursements | Balance End of year |
|---|---|---|---|---|
| William & Nadine Eddy Scholarship | $ 14,411 | $ 689 | $ 350 | $ 14,750 |
| Andrew Workman Scholarship | 11,144 | 538 | 0 | 11,682 |
| Rae Lynn Jones Scholarship | (317) | 991 | 500 | 174 |
| Robert J. Wagers Memorial Scholarship | 39,376 | 1,892 | 500 | 40,768 |
| Lois Hanna Kinkead Memorial Scholarship | 21,511 | 1,029 | 500 | 22,040 |
| USD 367 Food Service Scholarship | 4,271 | 196 | 500 | 3,967 |
| Derrick Jensen | 703 | 23 | 500 | 226 |
| Sarah Ingle | (14) | 0 | 0 | (14) |
| Nadine Weber Memorial Scholarship | 15,973 | 709 | 3,000 | 13,682 |
| Class of 1974 | 4,215 | 1,475 | 500 | 5,190 |
| Whiteford Education Foundation | 5 | 1 | 0 | 6 |
| Marilyn Winegar Scholarship | 12,431 | 590 | 500 | 12,521 |
| Carter Development Fund | 13,979 | 654 | 900 | 13,733 |
| Royce Bray Scholarship | 471,980 | 22,650 | 7,000 | 487,630 |
| John/Arlene Shaw | 60,450 | 2,899 | 1,000 | 62,349 |
| Twin Rivers Jazz Band Scholarship | 10,884 | 526 | 0 | 11,410 |
| Osawatomie VFW Scholarship | 6,811 | 319 | 500 | 6,630 |
| Lurene Swenson Memorial Scholarship | 4,283 | 207 | 0 | 4,490 |
| John Vasquez Memorial Scholarship | 20,924 | 990 | 1,000 | 20,914 |
| Melvin Stockwell Scholarship | 15,659 | 746 | 500 | 15,905 |
| Cavinee Scholarship | 21,695 | 1,040 | 250 | 22,485 |
| Dick Booe Scholarship | 350 | 11 | 300 | 61 |
| Julie Taylor Scholarship | 6,308 | 1,353 | 500 | 7,161 |
| Frank & Rosie Bowker | 4,978 | 241 | 0 | 5,219 |
| Joe Fenoughty | (326) | 495 | 0 | 169 |
| Robert Kitchen Memorial | 2,208 | 106 | 0 | 2,314 |
| Dustin Eaks | 758 | 322 | 1,000 | 80 |
| Anon Demolay | 222 | 5 | 200 | 27 |
| Appenfeller Memorial Scholarship | 8,358 | 393 | 500 | 8,251 |
| VFW Auxiliary Scholarship | 2,525 | 117 | 200 | 2,442 |
| Lambert-Goodwin | 45,475 | 2,175 | 1,000 | 46,650 |
| Partners in Education | 10,482 | 471 | 1,650 | 9,303 |
| Slayman/Elks School | 14 | 1 | 0 | 15 |
| H. Dean Brown Memorial Scholarship | 126 | 6 | 0 | 132 |
| Architecture Engineer Scholarship | 50,129 | 2,401 | 1,000 | 51,530 |
| Hawkins Scholarship | 83,948 | 4,565 | 0 | 88,513 |
| Mac Steele Scholarship | 8,108 | 385 | 350 | 8,143 |
| Adams Family Scholarship | 3,167 | 147 | 300 | 3,014 |
| Frank & Jackie Platt Memorial Scholarship | 10,831 | 511 | 600 | 10,742 |
| Marie Cherry Memorial Scholarship | 5,452 | 258 | 175 | 5,535 |
| Class of 1967 | 8,236 | 581 | 1,000 | 7,817 |
| Rickman | 5,000 | 220 | 1,000 | 4,220 |

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 2bb**

TRUST FUNDS
SCHOLARSHIP FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For Year Ended June 30, 2025

| Scholarship Trust Funds | Balance Beginning of year | Gifts, Interest & Principal | Scholarship Disbursements | Balance End of year |
|---|---|---|---|---|
| Lynn Dickey | $ 507 | $ 1 | $ 506 | $ 2 |
| Deanna McClure Kay Scholarship | 246 | 2 | 500 | (252) |
| Ceramic Studio | (2) | 0 | 0 | (2) |
| Bessie & Fred Zakoura | 1,978 | 1,889 | 1,500 | 2,367 |
| Ellen Porter Memorial | 223 | 36 | 0 | 259 |
| Anonymous Donor | 1,510 | 590 | 1,000 | 1,100 |
| William Butler Memorial Scholarship | 0 | 711 | 0 | 711 |
| Silas/Hattie Whiteford Trust Scholarship | 69,536 | 5,264 | 5,117 | 69,683 |
| ONEA Teachers Scholarship | 13,267 | 678 | 0 | 13,945 |
| Bertha & Irvin Walter Memorial Scholarship | 14,757 | 684 | 350 | 15,091 |
| George & Ann Graham Scholarship | 83,586 | 3,876 | 2,000 | 85,462 |
| ONEA Teacher Scholarship | 11,595 | 1,903 | 500 | 12,998 |
| K. R. Johnson Scholarship | 2,786 | 68 | 1,000 | 1,854 |
| Harold D Barnhart Memorial Scholarship | 63,541 | 2,886 | 2,000 | 64,427 |
| Roy & Mary McDaniel Scholarship | 15,340 | 726 | 600 | 15,466 |
| Paul L. & Ida M. Trump Scholarship | 13,520 | 419 | 6,000 | 7,939 |
| Bruce Waggoner Memorial Scholarship | 19,059 | 849 | 500 | 19,408 |
| Rotary Archie Parks Scholarship | 48,889 | 2,221 | 1,011 | 50,099 |
| Let There Be Light Fellowship | 38,378 | 1,674 | 2,000 | 38,052 |
| **Total Trust Funds** | $ 1,405,439 | $ 77,405 | $ 52,359 | $ 1,430,485 |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 3**

AGENCY FUNDS
SCHOOL ACTIVITY FUNDS
CASH RECEIPTS, CASH DISBURSEMENTS AND CASH BALANCES
For the Year Ended June 30, 2025

| Fund | Balance Beginning of Year | Receipts | Disbursements | Balance End of year |
|---|---|---|---|---|
| **Student Organization Accounts** | | | | |
| **High School** | | | | |
| Yearbook Club O.H.S. | $ 6,162 | $ 7,390 | $ 9,554 | $ 3,998 |
| Honors Flight | 4,805 | 6,142 | 6,458 | 4,489 |
| Washington DC Club | 8,300 | 49,283 | 41,977 | 15,606 |
| SADD Club | 346 | 0 | 0 | 346 |
| Cross Country Club | 596 | 404 | 435 | 565 |
| After Prom | 345 | 17,042 | 11,963 | 5,424 |
| Art Club | 349 | 1,563 | 1,912 | 0 |
| Band Club O.H.S. | 1,499 | 2,970 | 2,560 | 1,909 |
| FFA Club | 1,040 | 8,308 | 6,886 | 2,462 |
| Lady Trojan Basketball | 352 | 277 | 316 | 313 |
| O.H.S. National Honor Society | 215 | 672 | 117 | 770 |
| O.H.S. Choir Gate | 7,103 | 2,860 | 5,512 | 4,451 |
| OHS Trap Club | 35 | 11,030 | 9,264 | 1,801 |
| Class of 2023 | 70 | 0 | 70 | 0 |
| Class of 2025 | 890 | 2,450 | 3,340 | 0 |
| Class of 2026 | 986 | 1,360 | 2,111 | 235 |
| Class of 2027 | 515 | 560 | 51 | 1,024 |
| Class of 2027 | 0 | 520 | 41 | 479 |
| Mental Health Club | 667 | 541 | 237 | 971 |
| Faculty Club O.H.S. | 111 | 2,524 | 1,707 | 928 |
| Girls Golf | 124 | 0 | 0 | 124 |
| FCCLA | 1,803 | 42 | 4 | 1,841 |
| O.H.S. Kays | 2,924 | 449 | 578 | 2,795 |
| OHS Spirit Squad Dazzlers | 893 | 8,562 | 3,569 | 5,886 |
| O.H.S. STUCO | 2,366 | 1,560 | 1,957 | 1,969 |
| O.H.S. Science Club | 2,428 | 2,364 | 2,163 | 2,629 |
| O.H.S. STAC | 3,716 | 3,309 | 1,015 | 6,010 |
| Spanish Club | 325 | 3,795 | 3,284 | 836 |
| Oz Envy Club | 22,901 | 29,621 | 17,844 | 34,678 |
| O.H.S. Color Guard | 435 | 0 | 0 | 435 |
| O.H.S. FBLA | 441 | 1,859 | 1,681 | 619 |
| O.H.S. Concessions | 0 | 35,850 | 33,589 | 2,261 |
| Softball Club | 107 | 275 | 285 | 97 |
| HS Volleyball Club | 125 | 300 | 0 | 425 |
| Football Club | 1,507 | 2,230 | 2,200 | 1,537 |
| Catering Club | 682 | 0 | 645 | 37 |
| Journalism Club | 2,840 | 0 | 2,840 | 0 |
| Fellowship Christian Athletes | 157 | 0 | 0 | 157 |
| BB Club O.H.S. | 895 | 0 | 0 | 895 |
| Adult Ed Vending | 716 | 0 | 0 | 716 |
| Skills USA | 2,512 | 0 | 0 | 2,512 |
| Baseball Club | 353 | 0 | 0 | 353 |

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 3**

AGENCY FUNDS
SCHOOL ACTIVITY FUNDS
CASH RECEIPTS, CASH DISBURSEMENTS, AND CASH BALANCES
For the Year Ended June 30, 2024

| Fund | Balance Beginning of Year | Receipts | Disbursements | Balance End of year |
|---|---|---|---|---|
| **Student Organization Accounts - continued** | | | | |
| Wrestling Club | $ 45 | $ 0 | $ 0 | $ 45 |
| Other | 496 | 0 | 606 | (110) |
| Swim Club | 64 | 0 | 0 | 64 |
| | 83,241 | 206,112 | 176,771 | 112,582 |
| Osawatomie Middle School | | | | |
| O.M.S. Ambassadors | 1,154 | 0 | 0 | 1,154 |
| O.M.S. Reading Club | 231 | 0 | 231 | 0 |
| O.M.S. Faculty Club | 4,508 | 0 | 606 | 3,902 |
| O.M.S. Drama Club | 54 | 0 | 0 | 54 |
| O.M.S. SADD | 551 | 0 | 0 | 551 |
| O.M.S. Cheerleaders | 618 | 0 | 0 | 618 |
| O.M.S. Band | 926 | 1,752 | 1,228 | 1,450 |
| Yearbook Club O.M.S. | 1,530 | 2,320 | 1,954 | 1,896 |
| Trojan Treasures | 417 | 0 | 417 | 0 |
| O.M.S. STAC | 3,701 | 31,039 | 28,440 | 6,300 |
| O.M.S. Concessions | 6,346 | 282 | 0 | 6,628 |
| | 20,036 | 35,393 | 32,876 | 22,553 |
| Elementary School | | | | |
| 2nd Grade Economics | 128 | 0 | 0 | 128 |
| Elementary Yearbook Club | 637 | 5,425 | 4,551 | 1,511 |
| Trojan STAC | 1,896 | 4,334 | 4,932 | 1,298 |
| Trojan Faculty Club | 889 | 532 | 702 | 719 |
| | 3,550 | 10,291 | 10,185 | 3,656 |
| Swenson School | | | | |
| Swenson School STAC | 5,794 | 2,193 | 6,433 | 1,554 |
| Swenson School Faculty Club | 0 | 2,615 | 2,382 | 233 |
| | 5,794 | 4,808 | 8,815 | 1,787 |
| Total | $ 112,621 | $ 256,604 | $ 228,647 | $ 140,578 |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

**Schedule 4**

DISTRICT ACTIVITY FUNDS

CASH RECEIPTS, CASH DISBURSEMENTS AND CASH BALANCES
For the Year Ended June 30, 2025

| Fund | Balance Beginning of Year | Receipts | Disbursements | Balance End of Year |
|---|---|---|---|---|
| **Fees and User Charges** | | | | |
| Sales Tax | $ 0 | $ 11,673 | $ 11,673 | $ 0 |
| C/A Now Account | 245 | 4,092 | 4,004 | 333 |
| | 245 | 15,765 | 15,677 | 333 |
| **Athletics** | | | | |
| High School Althetics | 0 | 12,231 | 12,231 | 0 |
| Althetic Entry Fees | 0 | 5,080 | 5,080 | 0 |
| | 0 | 17,311 | 17,311 | 0 |
| OMS Athletics | 0 | 12,599 | 12,599 | 0 |
| Total Athletics | 0 | 29,910 | 29,910 | 0 |
| Total all Schools | $ 245 | $ 45,675 | $ 45,587 | $ 333 |

See Independent Auditor's Report.

**Unified School District Number 367**
**Osawatomie, Kansas**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2025

| Federal Grantor/ Pass Through Grantor/ Program or Cluster Title | Federal CFDA Number | Pass-Through Grantor's Number | Program Revenue Amount | Program Expenditure Amount |
|---|---|---|---|---|
| **U.S. Department of Agriculture** | | | | |
| Pass Through Kansas Department of Education | | | | |
| Child Nutrition Cluster | | | | |
| School Breakfast | 10.553 | N/A | $ 179,159 | $ 179,159 |
| National School Lunch Program (NSLP) | 10.555 | N/A | 430,905 | 430,905 |
| Summer Food Service Program for Child | 10.559 | N/A | 72,794 | 72,794 |
| Total Child Nutrition Cluster | | | 682,858 | 682,858 |
| Team Nutrition Grants | 10.574 | N/A | 1,000 | 1,000 |
| TOTAL DEPARTMENT OF AGRICULTURE | | | 683,858 | 683,858 |
| **U.S. Department of Education** | | | | |
| Pass Through Kansas Department of Education | | | | |
| Title I Grants | 84.010 | DO367 | 285,513 | 285,513 |
| Student Support & Academic Enrichment Program | 84.424 | N/A | 24,333 | 24,333 |
| Improving Teacher Quality State Grants | 84.367 | DO367 | 42,909 | 42,909 |
| Pass Through Kansas Board of Regents | | | | |
| Carl D Perkins | 84.048 | N/A | 0 | 600 |
| TOTAL DEPARTMENT OF EDUCATION | | | 352,755 | 353,355 |
| **U.S. Department of Health and Human Services** | | | | |
| Pass Through Kansas Department of Education | | | | |
| KDHE K-12 COVID Testing Grant | 93.323 | N/A | 42,056 | 42,056 |
| Temporary Assistance for Needy Families (TANF) | 93.558 | N/A | 67,620 | 67,620 |
| TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | 109,676 | 109,676 |
| TOTAL FEDERAL AWARDS | | | $ 1,146,289 | $ 1,146,889 |

There were no amounts that were passed through to subrecipients.

See Independent Auditor's Report.
See accompanying notes.

**Unified School District Number 367**
**Osawatomie, Kansas**

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the year ended June 30, 2025

## NOTE A. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of the District under programs of the federal government for the year ended June 30, 2025. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net assets or cash flows of the District.

## NOTE B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the regulatory basis of accounting as described in the *Kansas Municipal Audit and Accounting Guide* (KMAAG). The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligations against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt assignment to a fund, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than mentioned above. Expenditures as reported on the Schedule are recognized under the basis described above and follow the cost principles contained in the Uniform Guidance regarding *Cost Principles* wherein certain types of expenditures are not allowed or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.

## NOTE C. NON-CASH ASSISTANCE, INSURANCE AND LOANS

The District did not receive or expend any Federal awards in the form of noncash assistance, insurance, loans or loan guarantees for the year ended June 30, 2025.

## NOTE D. INDIRECT COST RATES

The District has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

## SPECIAL REPORTS

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Harold K. Mayes, CPA
Lucille L. Hinderliter, CPA

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Unified School district Number 367
Osawatomie, KS

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Unified School District Number 367, Osawatomie, KS, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's regulatory basis financial statements, and have issued our report thereon dated November 10, 2025. The District prepares its financial statement on a regulatory basis of accounting which demonstrates compliance with *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United Sates of America.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that material misstatements of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less serve than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Harold K. Mayes Jr

Harold K Mayes Jr CPA
Agler & Gaeddert, Chartered
Ottawa, Kansas
November 10, 2025

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# INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Unified School district Number 367
Osawatomie, KS

## Report on Compliance for Each Major Federal Program

### *Opinion on Each Major Federal Program*

We have audited the District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2025. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

### *Basis for Opinion on Each Major Federal Program*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

### *Responsibilities of Management for Compliance*

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

### *Auditor's Responsibilities for the Audit of Compliance*

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

**Report Internal Control over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, that is less serve than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Harold K. Mayes Jr

Harold K Mayes Jr CPA
Agler & Gaeddert, Chartered
Ottawa, Kansas
November 10, 2025

**Unified School District Number 367**
**Osawatomie, Kansas**

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year ended June 30, 2025

SUMMARY OF AUDITOR'S RESULTS

**Financial Statements**

| | |
|---|---|
| Type of report the auditor issued on whether the financial statements audited was prepared in accordance with GAAP: | Adverse |
| Type of report the auditor issued on whether the financial statement audited was prepared in accordance with regulatory basis: | Unmodified |
| Internal control over financial reporting: | |
| Material weakness(es) identified? | No |
| Significant deficiencies identified not considered to be material weaknesses: | None reported |
| Noncompliance material to financial statements noted? | No |

**Federal Awards**

| | |
|---|---|
| Internal control over major programs: | |
| Material weakness(es) identified? | No |
| Significant deficiencies identified not considered to be material weaknesses: | None reported |
| Type of auditor's report issued on compliance for major federal programs: | Unmodified |
| Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? | No |

Identification of major federal programs:

| CFDA Number(s) | Name of Federal Program or Cluster | | Amount |
|---|---|---|---|
| Child Nutrition Cluster | | | |
| 10.553 | School Breakfast | $ | 179,159 |
| 10.555 | National School Lunch Program (NSLP) | | 430,905 |
| 10.559 | Summer Food Program for Child | | 72,794 |
| | Total Cluster | | 682,858 |

| | | |
|---|---|---|
| Dollar threshold used to distinguish between Type A and Type B programs | $ | 750,000 |
| Auditee qualified as a low-risk auditee? | | No |