UNIFIED SCHOOL DISTRICT NO. 243

Waverly, Kansas

Financial Statements

For the Year Ended June 30, 2021

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UNIFIED SCHOOL DISTRICT NO. 243
Financial Statements
For the Year Ended June 30, 2021

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 243
Waverly, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 243, (the District), Waverly, Kansas, as of and for the year ended June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters
Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statements) as a whole. The summary of expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds, and the schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

December 1, 2021

UNIFIED SCHOOL DISTRICT NO. 243
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ -	$ -	$ 4,078,746	$ 4,078,746	$ -	$ 4,674	$ 4,674
Supplemental General	86,410	-	1,255,667	1,232,342	109,735	78	109,813
Special Purpose Funds:							
Career and Postsecondary Education	40,179	-	165,391	174,828	30,742	-	30,742
Special Education	87,062	-	1,169,384	1,025,209	231,237	183	231,420
Driver Education	32,580	-	3,212	64	35,728	-	35,728
Food Service	54,253	-	380,238	389,122	45,369	7,473	52,842
Capital Outlay	235,012	-	433,984	332,625	336,371	17,089	353,460
Professional Development	305	-	-	221	84	-	84
KPERS Special Retirement Contribution	-	-	455,646	455,646	-	-	-
At Risk (K-12)	1,443	-	399,395	397,086	3,752	-	3,752
At Risk (4 Year Old)	14	-	5,700	15,174	[9,460]	9,562	102
Gifts and Grants	503,553	-	607,362	879,524	231,391	14,627	246,018
Textbook Rental	16,284	-	20,257	36,506	35	1,088	1,123
Contingency Reserve	249,549	-	-	52,095	197,454	52,094	249,548
Grants	83,743	-	243,929	268,624	59,048	-	59,048
District Activity	45,520	-	109,015	113,964	40,571	-	40,571
Bond and Interest Fund:							
Bond and Interest	367,222	-	166,682	434,200	99,704	-	99,704
Totals	$ 1,803,129	$ -	$ 9,494,608	$ 9,885,976	$ 1,411,761	$ 106,868	$ 1,518,629

Composition of Cash

Checking Accounts	$ 57,515
Petty Cash	500
Money Market Accounts	1,013,965
Certificates of Deposit	527,867
Subtotal	1,599,847
Less: Agency Funds per Schedule 3	[81,218]
Total Reporting Entity	$ 1,518,629

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 243
Notes to the Financial Statements
For the Year Ended June 30, 2021

NOTE 1 - Summary of Significant Accounting Policies

Reporting Entity

Unified School District No. 243 (the District) is a municipal corporation governed by an elected seven-member board. These financial statements include all the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Auditing and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, and marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis for accounting.

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Fund Descriptions

The following types of funds comprise the financial activities of the District for the year ended June 30, 2021:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund - funds used to report assets held by the District reporting entity in a purely custodial capacity (payroll clearing fund, student organization, etc.).

Budgetary Information

Kansas statues require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statue), bond and interest funds, and business funds. Although directory rather than mandatory, the statues provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

NOTE 1 - Summary of Significant Accounting Policies (Continued)

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statues allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after the publication the hearing may be held, and the governing body may amend the budget at that time. The budget for the year ended June 30, 2021, was not amended.

The statues permit transferring budgeted amounts between line items within an individual fund. However, such statues prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized which cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances.

Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for agency funds, and the following special purpose funds: Textbook Rental Fund and Contingency Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statues, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statue requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2021. The District has no designated "peak periods."

At June 30, 2021, the District's carrying amount of deposits was $1,599,847 and the bank balance was $1,701,338. The bank balance was held by two banks, resulting in a concentration of credit risk. Of the bank balance, $331,106 was covered by federal depository insurance and the balance of $1,370,232 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. As of June 30, 2021, the District held no investments.

NOTE 2 - Deposits and Investments (Continued)

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

NOTE 3 - In-Substance Receipt in Transit

The District received $216,366 in General State Aid and $38,493 in Supplemental General State Aid subsequent to June 30, 2021, and as required by K.S.A. 72-6466, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

NOTE 4 - Interfund Transactions

Transfers were as follows:

From	To	Regulatory Authority	Amount
General	Food Service	K.S.A. 72-6478	$ 34,243
General	At Risk (4 Year Old)	K.S.A. 72-6478	5,700
General	Special Education	K.S.A. 72-6478	1,169,384
General	Career and Postsecondary Education	K.S.A. 72-6478	159,046
General	At Risk (K-12)	K.S.A. 72-6478	300,000
Supplemental General	At Risk (K-12)	K.S.A. 72-6478	90,151
Total			$ 1,758,524

NOTE 5 - Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901 *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

NOTE 5 - Defined Benefit Pension Plan (Continued)

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer 's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $455,646 for the year ended June 30, 2021.

Net Pension Liability. At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $5,027,490. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 6 - Compensated Absences

Vacation Leave. Vacation is provided for all twelve-month employees. These employees receive two weeks of vacation per year for the first five years and three weeks per year thereafter.

Sick Leave. 10 days of sick leave are given to full-time (nine months or greater) employees each year. Sick leave can accumulate to 80 days. When an employee accumulates 80 days and utilizes less than three days of their current year's sick leave, they are paid two days as substitute pay. If an employee is with the District for 15 years or more and retires or leaves employment, they are paid an amount equal to one-third of their accumulated sick leave up to 23 days times their base rate of pay.

Personal Leave. Each employee receives two days per year for personal leave.

The District has not accrued the liability for compensated absences because the amount cannot be reasonably estimated.

NOTE 7 - Contingency

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on these financial statements of the District.

NOTE 8 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters and other events for which the District carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 9 - Long-Term Debt

The following table summarizes changes in long-term debt for the year ended June 30, 2021:

Type of Issue	Beginning Principal Outstanding	Additions to Principal	Reductions of Principal	Principal Outstanding	Interest Paid
To Be Paid With Tax Levies:					
General Obligation Bonds, Series 2000	$ 430,000	$ -	$ 430,000	$ -	$ 4,300

The District paid off its General Obligation Bonds, Series 2000, on September 1, 2020.

NOTE 10 - Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

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UNIFIED SCHOOL DISTRICT NO. 243
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

Fund	Certified Budget	Adjustment to Comply with Legal Max Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over [Under]
General Funds:						
General Fund	$ 4,287,550	$ [208,804]	$ -	$ 4,078,746	$ 4,078,746	$ -
Supplemental General	1,295,174	[62,832]	-	1,232,342	1,232,342	-
Special Purpose Funds:						
Career and Postsecondary	200,178	-	-	200,178	15,174	[185,004]
Special Education	1,080,555	-	-	1,080,555	397,086	[683,469]
Driver Training	21,646	-	-	21,646	64	[21,582]
Food Service	483,567	-	-	483,567	64	[483,503]
Capital Outlay	801,631	-	-	801,631	332,625	[469,006]
Professional Development	306	-	-	306	221	[85]
KPERS Special Retirement Contribution	473,070	-	-	473,070	455,646	[17,424]
At-Risk Fund (K-12)	313,443	-	-	313,443	-	[313,443]
At-Risk Fund (4 year old)	54,014	-	-	54,014	-	[54,014]
Gifts and Grants	1,140,200	-	-	1,140,200	455,646	[684,554]
Grants	160,562	-	-	160,562	268,624	108,062
Bond and Interest Funds:						
Bond and Interest	434,300	-	-	434,300	434,200	[100]

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 243
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance Over [Under]
Receipts			
State Aid:			
Equalization aid	$ 3,404,358	$ 3,486,025	$ [81,667]
Special education aid	674,384	793,049	[118,665]
Miscellaneous revenues	4	-	4
Total Receipts	4,078,746	$ 4,279,074	$ [200,328]
Expenditures			
Instruction	808,297	$ 987,400	$ [179,103]
Student support services	100,225	80,600	19,625
Instructional support staff	5,280	95,150	[89,870]
General administration	236,688	239,700	[3,012]
School administration	418,399	453,800	[35,401]
Operations and maintenance	503,780	641,700	[137,920]
Student transportation services	317,206	328,000	[10,794]
Central support services	20,467	30,200	[9,733]
Other support services	31	7,000	[6,969]
Transfers out	1,668,373	1,424,000	244,373
Adjustment to comply with legal max	-	[208,804]	208,804
Total Expenditures	4,078,746	$ 4,078,746	$ -
Receipts Over [Under] Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

UNIFIED SCHOOL DISTRICT NO. 243
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance Over [Under]
Receipts			
Taxes and shared revenue:			
Ad valorem property tax	$ 625,634	$ 642,470	$ [16,836]
Delinquent tax	8,731	6,897	1,834
Motor vehicle tax	72,070	61,352	10,718
Recreational vehicle tax	2,648	2,557	91
Commercial vehicle tax	-	5,077	[5,077]
Mineral production tax	363	-	363
In lieu of taxes	2,758	2,497	261
State aid/grants	539,643	567,157	[27,514]
Miscellaneous revenues	3,820	-	3,820
Total Receipts	1,255,667	$ 1,288,007	$ [32,340]
Expenditures			
Instruction	1,018,566	$ 985,674	$ 32,892
Operations and maintenace	-	17,500	[17,500]
Student activities	123,625	-	123,625
Transfers out	90,151	292,000	[201,849]
Adjustment to comply with legal max	-	[62,832]	62,832
Total Expenditures	1,232,342	$ 1,232,342	$ -
Receipts Over [Under] Expenditures	23,325		
Unencumbered Cash, Beginning	86,410		
Unencumbered Cash, Ending	$ 109,735		

UNIFIED SCHOOL DISTRICT NO. 243
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance Over [Under]
Receipts			
Transfers in	$ 159,046	$ 160,000	$ [954]
Federal grants	6,345	-	6,345
Total Receipts	165,391	$ 160,000	$ 5,391
Expenditures			
Instruction	174,631	$ 199,778	$ [25,147]
Student support services	197	400	[203]
Total Expenditures	174,828	$ 200,178	$ [25,350]
Receipts Over [Under] Expenditures	[9,437]		
Unencumbered Cash, Beginning	40,179		
Unencumbered Cash, Ending	$ 30,742		

UNIFIED SCHOOL DISTRICT NO. 243
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance Over [Under]
Receipts			
Transfers in	$ 1,169,384	$ 1,000,000	$ 169,384
Total Receipts	1,169,384	$ 1,000,000	$ 169,384
Expenditures			
Instruction	1,012,628	$ 1,031,555	$ [18,927]
Student transportation services	10,834	47,000	[36,166]
Other support services	1,747	2,000	[253]
Total Expenditures	1,025,209	$ 1,080,555	$ [55,346]
Receipts Over [Under] Expenditures	144,175		
Unencumbered Cash, Beginning	87,062		
Unencumbered Cash, Ending	$ 231,237		

UNIFIED SCHOOL DISTRICT NO. 243
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance Over [Under]
Receipts			
Charges for services	$ 3,212	$ -	$ 3,212
Total Receipts	3,212	$ -	$ 3,212
Expenditures			
Instruction	64	$ 21,146	$ [21,082]
Operations and maintenance	-	500	[500]
Total Expenditures	64	$ 21,646	$ [21,582]
Receipts Over [Under] Expenditures	3,148		
Unencumbered Cash, Beginning	32,580		
Unencumbered Cash, Ending	$ 35,728		

UNIFIED SCHOOL DISTRICT NO. 243
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance Over [Under]
Receipts			
Federal grants	$ 321,235	$ 153,788	$ 167,447
State aid/grants	3,046	1,686	1,360
Charges for services	19,791	85,773	[65,982]
Miscellaneous revenues	1,923	-	1,923
Transfers in	34,243	190,000	[155,757]
Total Receipts	380,238	$ 431,247	$ [51,009]
Expenditures			
Operations and maintenance	-	$ 30,067	$ [30,067]
Food service operation	389,122	453,500	[64,378]
Total Expenditures	389,122	$ 483,567	$ [94,445]
Receipts Over [Under] Expenditures	[8,884]		
Unencumbered Cash, Beginning	54,253		
Unencumbered Cash, Ending	$ 45,369		

UNIFIED SCHOOL DISTRICT NO. 243
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance Over [Under]
Receipts			
Taxes and Shared Revenue:			
Ad valorem property	$ 273,505	$ 248,752	$ 24,753
Delinquent	2,483	2,355	128
Motor vehicle	20,775	16,414	4,361
Recreational vehicle tax	755	684	71
Commercial vehicle	-	1,358	[1,358]
Mineral production tax	146	-	146
In lieu of taxes	941	668	273
State aid/grants	86,428	86,428	-
Interest income	1,415	-	1,415
Miscellaneous revenues	47,536	20,000	27,536
Total Receipts	433,984	$ 376,659	$ 57,325
Expenditures			
Instruction	32,496	$ 9,500	$ 22,996
Operations and maintenance	292,912	519,000	[226,088]
Student support services	-	100,000	[100,000]
Instructional support staff	-	40,000	[40,000]
Central services	-	8,131	[8,131]
Student transportation services	7,217	-	7,217
Other support services	-	10,000	[10,000]
Facility acquisition and construction services	-	115,000	[115,000]
Total Expenditures	332,625	$ 801,631	$ [469,006]
Receipts Over [Under] Expenditures	101,359		
Unencumbered Cash, Beginning	235,012		
Unencumbered Cash, Ending	$ 336,371		

UNIFIED SCHOOL DISTRICT NO. 243
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance Over [Under]
Receipts			
State aid	$ -	$ -	$ -
Total Receipts	-	$ -	$ -
Expenditures			
Instructional support staff	$ 221	$ 306	$ [85]
Total Expenditures	221	$ 306	$ [85]
Receipts Over [Under] Expenditures	[221]		
Unencumbered Cash, Beginning	305		
Unencumbered Cash, Ending	$ 84		

UNIFIED SCHOOL DISTRICT NO. 243
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance Over [Under]
Receipts			
State aid/grants	$ 455,646	$ 473,070	$ [17,424]
Total Receipts	455,646	$ 473,070	$ [17,424]
Expenditures			
Instruction	$ 318,953	$ 327,000	$ [8,047]
Student support services	13,669	14,000	[331]
Instructional support	7,042	4,684	2,358
General administration	15,524	14,000	1,524
School administration	27,211	23,000	4,211
Operations and maintenance	41,641	50,386	[8,745]
Food service operations	31,606	40,000	[8,394]
Total Expenditures	455,646	$ 473,070	$ [17,424]
Receipts Over [Under] Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

UNIFIED SCHOOL DISTRICT NO. 243
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance Over [Under]
Receipts			
Charges for services	$ 9,244	$ -	$ 9,244
Transfers in	390,151	312,000	78,151
Total Receipts	399,395	$ 312,000	$ 87,395
Expenditures			
Instruction	397,086	$ 313,443	$ 83,643
Total Expenditures	397,086	$ 313,443	$ 83,643
Receipts Over [Under] Expenditures	2,309		
Unencumbered Cash, Beginning	1,443		
Unencumbered Cash, Ending	$ 3,752		

UNIFIED SCHOOL DISTRICT NO. 243
At Risk (4 Year Old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance Over [Under]
Receipts			
Transfers in	$ 5,700	$ 54,000	$ [48,300]
Total Receipts	5,700	$ 54,000	$ [48,300]
Expenditures			
Instruction	15,174	$ 54,014	$ [38,840]
Total Expenditures	15,174	$ 54,014	$ [38,840]
Receipts Over [Under] Expenditures	[9,474]		
Unencumbered Cash, Beginning	14		
Unencumbered Cash, Ending	$ [9,460]		

UNIFIED SCHOOL DISTRICT NO. 243
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance Over [Under]
Receipts			
State aid/grants	$ 37,200	$ 60,000	$ [22,800]
Miscellaneous revenue	570,162	423,320	146,842
Student activities	-	35,000	[35,000]
Total Receipts	607,362	$ 518,320	$ 89,042
Expenditures			
Instruction	617,970	$ 528,924	$ 89,046
Student support services	27,252	139,000	[111,748]
Instructional support	-	30,000	[30,000]
General administration	25,545	35,000	[9,455]
School administration	28,579	300,000	[271,421]
Operations and maintenance	157,662	70,000	87,662
Other support services	22,516	10,000	12,516
Facility acquisition and construction services	-	27,276	[27,276]
Total Expenditures	879,524	$ 1,140,200	$ [260,676]
Receipts Over [Under] Expenditures	[272,162]		
Unencumbered Cash, Beginning	503,553		
Unencumbered Cash, Ending	$ 231,391		

UNIFIED SCHOOL DISTRICT NO. 243
Textbook Rental Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended June 30, 2021

	Actual
Receipts	
Charges for services	$ 20,257
Total Receipts	20,257
Expenditures	
Instruction	28,108
Instruction support staff	8,398
Total Expenditures	36,506
Receipts Over [Under] Expenditures	[16,249]
Unencumbered Cash, Beginning	16,284
Unencumbered Cash, Ending	$ 35

* - This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 243
Contingency Reserve Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended June 30, 2021

	Actual
Receipts	
Transfers in	$ -
Total Receipts	-
Expenditures	
Operations and maintenance	52,095
Total Expenditures	52,095
Receipts Over [Under] Expenditures	[52,095]
Unencumbered Cash, Beginning	249,549
Unencumbered Cash, Ending	$ 197,454

* - This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 243
Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Title I	Title IIA
Receipts		
Federal Aid:		
Grants	$ 58,647	$ 11,071
Total Receipts	58,647	11,071
Expenditures		
Instruction	58,647	11,071
Total Expenditures	58,647	11,071
Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Title IVA	Mobilizing Literacy Grant	ESSER-CARES Grant	REAP Grant	Actual Totals	Budget	Variance Over [Under]
$ 12,406	$ 55,485	$ 53,927	$ 52,393	$ 243,929	$ 134,609	$ 109,320
12,406	55,485	53,927	52,393	243,929	$ 134,609	$ 109,320
12,406	54,496	53,927	78,077	268,624	$ 160,562	$ 108,062
12,406	54,496	53,927	78,077	268,624	$ 160,562	$ 108,062
-	989	-	[25,684]	[24,695]		
-	58,059	-	25,684	83,743		
$ -	$ 59,048	$ -	$ -	$ 59,048		

UNIFIED SCHOOL DISTRICT NO. 243
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance Over [Under]
Receipts			
Taxes and Shared Revenue:			
Ad valorem property	$ 4,187	$ 1,430	$ 2,757
Delinquent	2,512	1,169	1,343
Motor vehicle	21,099	20,993	106
Recreational vehicle tax	796	874	[78]
Commercial vehicle	-	1,738	[1,738]
Mineral production tax	24	-	24
In lieu of taxes	464	855	[391]
State aid	137,600	138,976	[1,376]
Total Receipts	166,682	$ 166,035	$ 647
Expenditures			
Debt service	434,200	$ 434,300	$ [100]
Total Expenditures	434,200	$ 434,300	$ [100]
Receipts Over [Under] Expenditures	[267,518]		
Unencumbered Cash, Beginning	367,222		
Unencumbered Cash, Ending	$ 99,704		

UNIFIED SCHOOL DISTRICT NO. 243
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2021

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Lebo Schools				
Class of 2020	$ 450	$ -	$ 145	$ 305
Class of 2021	24,574	5,300	27,866	2,008
Class of 2022	10,800	19,450	11,382	18,868
Class of 2023	4,860	13,385	7,280	10,965
Class of 2024	-	6,689	4,170	2,519
FBLA	1,325	2,572	2,000	1,897
FFA	3,925	12,029	6,428	9,526
FFA projects	2,364	4,525	5,700	1,189
FFA savings	965	4	-	969
FCCLA	861	2,713	3,098	476
High school cheerleaders	1,017	1,580	1,950	647
Jr. high cheerleaders	656	-	517	139
National honor society	573	868	562	879
Student council	860	-	-	860
Waverly Schools				
Class of 2017	312	-	-	312
Class of 2018	11,962	351	12,263	50
Class of 2019	7,982	10,901	18,349	534
Class of 2020	6,259	5,278	3,305	8,232
Class of 2021	1,510	5,493	3,327	3,676
Class of 2022	-	1,467	165	1,302
Class of 2023	-	325	110	215
FBLA	4,055	2,950	1,425	5,580
Sales tax	7	2,842	2,211	638
Interest	280	44	-	324
High school cheerleaders	815	1,083	1,036	862
Jr. high cheerleaders	38	279	203	114
Jr. high entrepreneurs	667	100	100	667
Fellowship of Christian Athletes	222	-	-	222
Yellow ribbon	-	589	159	430
National Honor Society	1,430	2,136	2,610	956
Student council	702	200	230	672
Memorial funds	1,153	-	-	1,153
FCCLA	1,019	1,068	627	1,460
Football club	143	701	555	289
Weights club	1,081	954	491	1,544
Girls basketball club	-	448	294	154
Boys basketball club	-	2,633	2,616	17
Volleyball club	186	668	286	568
Total Agency Funds	$ 93,053	$ 109,625	$ 121,460	$ 81,218

Schedule 4

UNIFIED SCHOOL DISTRICT NO. 243
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
Lebo Schools							
Athletics	$ 3,243	$ -	$ 30,432	$ 31,030	$ 2,645	$ -	$ 2,645
Waverly Schools							
Athletics	2,095	-	14,796	16,686	205	-	205
Subtotal Gate Receipts	5,338	-	45,228	47,716	2,850	-	2,850
School Projects							
Lebo Schools							
Annual staff	1,567	-	50	6	1,611	-	1,611
Band	2,684	-	458	418	2,724	-	2,724
Band trips	6	-	-	-	6	-	6
Band drum fund	61	-	-	-	61	-	61
Basketball fundraising	668	-	1,523	1,660	531	-	531
Football fundraising	-	-	1,396	11	1,385	-	1,385
Track fundraising	-	-	209	-	209	-	209
Volleyball fundraising	207	-	3,555	1,699	2,063	-	2,063
Lift-a-thon	-	-	9,764	9,639	125	-	125
Book fair	41	-	1,169	1,168	42	-	42
Home economics	34	-	-	-	34	-	34
Food service	1,440	-	7,244	8,668	16	-	16
Concessions	33	-	-	-	33	-	33
Pop account	162	-	260	413	9	-	9
Powerade account	97	-	547	547	97	-	97
Textbook rental	30	-	10,151	10,131	50	-	50
Art	894	-	-	-	894	-	894
Student activity	496	-	5,400	4,044	1,852	-	1,852
Student purchase	1,416	-	2,628	4,034	10	-	10
Elementary	312	-	127	438	1	-	1
Elementary fun run	2,107	-	-	50	2,057	-	2,057
Flower fund	202	-	270	288	184	-	184
Lebo before/after school	143	-	-	-	143	-	143
Lebo after school	793	-	-	296	497	-	497
Lebo daycare	-	-	788	169	619	-	619
Library	304	-	9	-	313	-	313
Library grants	50	-	-	-	50	-	50
Uniforms	263	-	-	-	263	-	263
Elementary team project	8,103	-	6	540	7,569	-	7,569
Elementary pilot test	980	-	-	-	980	-	980
Jr. high pilot test	2,539	-	-	1,597	942	-	942
High school pilot test	355	-	-	-	355	-	355
High school SPED room	-	-	100	100	-	-	-
Miscellaneous	366	-	460	825	1	-	1
Waverly Schools							
Band	3,262	-	1,112	443	3,931	-	3,931
Student activity	117	-	3,160	3,095	182	-	182
Concessions	3,000	-	4,868	6,739	1,129	-	1,129
Music/drama	1,959	-	-	-	1,959	-	1,959
WGS	-	-	525	525	-	-	-
Instructional funds	1,209	-	310	967	552	-	552
After school	146	-	-	24	122	-	122
Enrollment fees	60	-	3,369	3,429	-	-	-
Food service/meals	37	-	4,307	4,285	59	-	59
Cafeteria fund	279	-	-	-	279	-	279
Renaissance	40	-	-	-	40	-	40
Yearbook	3,720	-	22	-	3,742	-	3,742
Subtotal School Projects	40,182	-	63,787	66,248	37,721	-	37,721
Total District Activity Funds	$ 45,520	$ -	$ 109,015	$ 113,964	$ 40,571	$ -	$ 40,571

See independent auditor's report on the financial statements.