State of Kansas
City

2024

CERTIFICATE

To the Clerk of Sedgwick County, State of Kansas
We, the undersigned, officers of
City of Valley Center
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2024; and
(3) the Amounts(s) of 2023 Ad Valorem Tax are within statutory limitations.

RECEIVED
SEP 21 2023
Sedgwick Co. Clerk

Table of Contents:		Page No.	2024 Adopted Budget: Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
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Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	5,042,595	1,571,643	22.478
Debt Service	10-113	8	3,300,387	986,870	14.115
Library	12-1220	8	345,000	302,845	4.331
Employee Benefit	12-16,102	9	1,465,841	905,966	12.957
Emergency Equipment	12-110b	9	223,951	67,298	0.963
Special Highway		10	1,279,920		
TIF		10	2,659,310		
Special Alcohol		11	1,000		
Special Parks and Rec		11	16,459		
Pool/Rec Sales Tax		12	21,049,903		
		12			
Water Utility		13	2,303,971		
Sanitary Sewer		14	1,531,697		
Storm Water Utility		15	359,200		
Solid Waste Utility		16	588,820		
Non-Budgeted Funds-A		17			
Non-Budgeted Funds-B		18			
Non-Budgeted Funds-C		19			
Non-Budgeted Funds-D		20			
Totals		xxxxxx	40,168,054	~~3,834,623~~ 3834,622	54.844
Budget Hearing Notice		21			County Clerk's Use Only
Combined Rate and Budget Hearing Notice		22			
RNR Hearing Notice		23			69,918,288
Neighborhood Revitalization					Nov 1, 2023 Total Assessed Valuation
TIF District					

Revenue Neutral Rate: 49.947

Assisted by:

Address:

Email:

Attest: Nov 20 2023
County Clerk

Matt Kaus Rules
Ronald L Clark
Barbara
Gina Gregory
Governing Body

SEDGWICK COUNTY KANSAS

CPA Summary

City of Valley Center 2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	1,427,003	157,710	3,578	670	3,977	1,978
Debt Service	899,693	99,432	2,255	423	2,507	1,247
Library	278,969	30,831	699	131	777	387
Employee Benefit	824,873	91,163	2,068	388	2,298	1,144
Emergency Equipment	62,021	6,854	155	29	173	86
TOTAL	3,492,559	385,990	8,755	1,641	9,732	4,842

County Treas Motor Vehicle Estimate	385,990				
County Treas Recreational Vehicle Estimate		8,755			
County Treas 16/20M Vehicle Estimate			1,641		
County Treas Commercial Vehicle Tax Estimate				9,732	
County Treas Watercraft Tax Estimate					4,842

Motor Vehicle Factor	0.11052				
Recreational Vehicle Factor		0.00251			
16/20M Vehicle Factor			0.00047		
Commercial Vehicle Factor				0.00279	
Watercraft Factor					0.00139

City of Valley Center 2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
General Fund	CIP	62,400	-	-	12-1,118
General Fund	Fleet Mgmt	20,000	20,000	52,000	12-1,117
General Fund	Special Highway	20,000	-	-	68-590
Emergency Equipment	Fleet Mgmt	30,000	30,000	48,000	12-1,117
Sp Highway	Fleet Mgmt	20,000	20,000	36,000	12-1,117
Water	Bond & Interest	283,500	330,000	278,000	12-1,118
Water	Equipment Reserve	10,000	10,000	10,000	12-1,117
Water	Fleet Mgmt	35,000	35,000	35,000	12-1,117
Water	Water Reserve	-	215,000	220,000	12-825d
Sewer	Sewer Loan P&I	208,647	210,000	210,000	12-1,118
Sewer	Sewer Reserve	-	95,000	-	12-631o
Sewer	Equipment Reserve	10,000	10,000	10,000	12-1,117
Sewer	Bond & Interest	214,500	147,000	279,550	12-1,118
Sewer	Fleet Mgmt	35,000	35,000	35,000	12-1,117
Stormwater	Bond & Interest	145,000	175,000	175,000	12-1,118
Stormwater	Equipment Reserve	17,600	17,600	18,000	12-1,117
Solid Waste	Equipment Reserve	20,000	-	-	12-1,117
Water Reserve	CIP	42,782	-	-	12-1,118
Sewer Reserve	CIP	42,781			12-1,118
	Totals	1,217,210	1,349,600	1,406,550	
	Adjustments*				
	Adjusted Totals	1,217,210	1,349,600	1,406,550	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

City of Valley Center

2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
2016-1-G.O. Bond	6/1/2016	12/1/2036	3.00	4,490,000	3,420,000	6/1 & 12/1	12/1	83,150	210,000	78,950	220,000
2017-1 G.O. Bond	########	12/1/2032	3.00	3,030,000	1,805,000	6/1 & 12/1	12/1	52,533	290,000	45,282	300,000
2018-1 G.O. Bond	8/23/2018	12/1/2038	3.00	1,470,000	1,405,000	6/1 & 12/1	12/1	46,230	65,000	43,858	70,000
2019-1 G.O. Bond	5/23/2019	12/1/2039	3.00	3,980,000	3,580,000	6/1 & 12/1	12/1	116,150	165,000	109,550	170,000
2020-1 G.O. Bond	2/6/2020	12/1/2044	2.33	4,675,000	4,310,000	6/1 & 12/1	12/1	109,318	110,000	104,918	155,000
2020-2 G.O. Bond	9/1/2020	12/1/2033	0.77	6,540,000	5,115,000	6/1 & 12/1	12/1	84,168	655,000	71,068	670,000
2022-1 Temp Note	6/23/2022	3/1/2029	2.20	9,490,000	9,490,000	6/1 & 12/1	12/1	307,239	0	213,525	9,490,000
2022-2 Temp Note	6/23/2022	12/1/2024	3.21	855,000	855,000	6/1 & 12/1	12/1	38,138	0	26,505	0
Total G.O. Bonds					**29,980,000**			**836,926**	**1,495,000**	**693,656**	**11,075,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
2007 KWPCRLF sewer	7/26/2007	3/1/2029	2.51	3,299,870	1,155,471	2/1	9/1	25,099	180,773	20,988	185,338
Total Other					**1,155,471**			**25,099**	**180,773**	**20,988**	**185,338**
Total Indebtedness					**31,135,471**			**862,025**	**1,675,773**	**714,644**	**11,260,338**

City of Valley Center

2024

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2023	Payments Due 2023	Payments Due 2024
2020 RAVO 5 Street Sweeper	1/24/2020	60	3.13	150,004	92,676	32,871	32,871
				Totals	**92,676**	**32,871**	**32,871**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2024

Library found in: City of Valley Center
Sedgwick County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2023	Proposed Year 2024
Ad Valorem Tax	$278,969	$302,845
Delinquent Tax	$1,551	$8,324
Motor Vehicle Tax	$32,692	$30,831
Recreational Vehicle Tax	$772	$699
16/20M Vehicle Tax	$156	$131
LAVTR	$0	
	$0	$0
TOTAL TAXES	$314,140	$342,830
Difference in Total Taxes:	$28,690	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$63,669,317	$69,902,858
Did Assessed Valuation Decrease?	No	
Levy Rate	4.382	4.332
Difference in Levy Rate:	(0.050)	
Qualify for grant: Not Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Valley Center 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	1,373,421	1,381,060	1,243,136
Receipts:			
Ad Valorem Tax	1,258,424	1,427,003	xxxxxxxxxxxxxxxxx
Delinquent Tax	29,646	20,246	20,246
Motor Vehicle Tax	164,261	157,582	157,710
Recreational Vehicle Tax	3,735	3,724	3,578
16/20M Vehicle Tax	862	750	670
Commercial Vehicle Tax	4,442	4,067	3,977
Watercraft Tax	1,122	1,324	1,978
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Local Alcoholic Liquor	1,340	1,477	3,070
Compensating Use Tax	134,287	100,000	100,000
Local Sales Tax	681,955	700,000	700,000
Franchise Tax	548,634	525,000	580,500
Licenses	253,294	201,150	202,886
Charges for Services and Fees	23,390	18,500	21,000
Fines and Forfeitures	150,363	134,500	162,000
Reimbursed Expenses	106,351	67,974	76,200
Admin Fees	151,000	165,000	165,000
In Lieu of Taxes (IRB)			
Interest on Idle Funds	18,866	40,000	25,000
Neighborhood Revitalization Rebate			0
Miscellaneous	6,318	4,000	4,000
Does miscellaneous exceed 10% of Total R			
Total Receipts	**3,538,289**	**3,572,297**	**2,227,815**
Resources Available:	**4,911,710**	**4,953,357**	**3,470,951**

City of Valley Center

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Resources Available:	4,911,710	4,953,357	3,470,951
Expenditures:			
Administration	690,917	773,104	869,719
Legal & Court	172,409	176,200	178,700
Community Development	233,239	231,690	265,540
Police Department	1,374,227	1,412,560	1,486,374
Parks & Public Buidlings	539,401	578,562	633,642
Fire Department	418,057	518,105	520,458
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Subtotal detail (Should agree with detail)	3,428,250	3,690,221	3,954,434
Transfer to Special Highway	20,000	0	0
Transfer to Fleet Management	20,000	20,000	52,000
Transfer to CIP	62,400		
Cash Forward (2024 column)			1,036,161
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**3,530,650**	**3,710,221**	**5,042,595**
Unencumbered Cash Balance Dec 31	1,381,060	1,243,136	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount	4,272,402	4,670,934	5,042,595
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	5,042,595
		Tax Required	1,571,643
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	1,571,643

CPA Summary

City of Valley Center 2024

Adopted Budget General Fund - Detail Expend	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Expenditures:			
Administration			
Salaries and Benefits	445,927	451,354	481,628
Contractual	196,534	189,916	221,980
Commodities	9,597	8,000	11,000
Capital Outlay	2,955	6,500	4,000
Property Tax Rebate	29,659	117,034	145,011
Other	6,245	300	6,100
Total	**690,917**	**773,104**	**869,719**
Legal & Court			
Salaries	47,602	48,200	53,450
Contractual	104,173	101,000	98,050
Commodities	1,151	1,000	1,200
Capital Outlay	1,892		
Jail Housing Fees	17,591	26,000	26,000
Total	**172,409**	**176,200**	**178,700**
Community Development			
Salaries	158,294	160,980	184,940
Contractual	54,716	45,060	55,350
Commodities	1,584	2,200	3,300
Capital Outlay	4,423	3,450	1,950
Economic Development Resources	14,222	20,000	20,000
Total	**233,239**	**231,690**	**265,540**
Police Department			
Salaries	1,140,434	1,140,560	1,208,674
Contractual	141,060	184,500	185,800
Commodities	63,745	53,500	67,100
Capital Outlay	28,988	34,000	24,800
Total	**1,374,227**	**1,412,560**	**1,486,374**
Parks & Public Buidlings			
Salaries	269,134	322,380	350,860
Contractual	205,279	188,181	211,782
Commodities	46,974	54,500	60,500
Capital Outlay	12,602	6,500	3,500
Tree Board	5,412	7,001	7,000
Total	**539,401**	**578,562**	**633,642**
Fire Department			
Salaries	301,970	369,454	373,928
Contractual	72,708	104,150	103,550
Commodities	11,779	9,000	12,700
Capital Outlay	28,379	33,000	27,280
Fire Prevention Week	3,221	2,501	3,000
Total	**418,057**	**518,105**	**520,458**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Page Total	**3,428,250**	**3,690,221**	**3,954,434**

City of Valley Center 2024

Adopted Budget General Fund - Detail Page 2	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Expenditures:			
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Page 2 -Total	0	0	0
Page 1 -Total	**3,428,250**	**3,690,221**	**3,954,434**
Grand Total	**3,428,250**	**3,690,221**	**3,954,434**

(Note: Should agree with general sub-totals.)

Sedgwick County 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	1,092,567	1,099,684	1,047,881
Receipts:			
Ad Valorem Tax	842,073	899,693	xxxxxxxxxxxxxxxx
Delinquent Tax	17,887	8,000	8,000
Motor Vehicle Tax	104,373	105,443	99,432
Recreational Vehicle Tax	2,376	2,492	2,255
16/20M Vehicle Tax	430	502	423
Commercial Vehicle Tax	2,780	2,720	2,507
Watercraft Tax	718	1,247	1,247
Special Assessments	423,542	442,000	414,221
Transfers from Water	283,500	330,000	278,000
Transfers from Sewer	214,500	147,000	279,550
Transfers from Stormwater	145,000	175,000	175,000
Reimbursements	21,016	0	0
Interest on Idle Funds	17,856	100	5,000
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Receipts	**2,076,050**	**2,114,197**	**1,265,635**
Resources Available:	**3,168,617**	**3,213,881**	**2,313,517**
Expenditures:			
Principal Payments	1,525,000	1,500,000	1,590,000
Interest Payments	529,133	662,000	697,000
Property Tax Rebates	14,801	0	0
Contingency	0	4,000	0
Cash Basis Reserve (2024 column)			1,013,387
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Expenditures	**2,068,934**	**2,166,000**	**3,300,387**
Unencumbered Cash Balance Dec 31	1,099,684	1,047,881	xxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	3,104,135	3,206,601	3,300,387
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	3,300,387
		Tax Required	986,870
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	986,870

Adopted Budget **Library**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	894	894	1,006
Receipts:			
Ad Valorem Tax	261,100	278,969	xxxxxxxxxxxxxxxx
Delinquent Tax	5,798	1,551	8,324
Motor Vehicle Tax	32,564	32,692	30,831
Recreational Vehicle Tax	741	772	699
16/20M Vehicle Tax	168	156	131
Commercial Vehicle Tax	880	843	777
Watercraft Tax	223	387	387
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Receipts	**301,474**	**315,370**	**41,149**
Resources Available:	**302,368**	**316,264**	**42,155**
Expenditures:			
City Transfer	295,675	315,258	345,000
Property Tax Rebate	5,799		
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Expenditures	**301,474**	**315,258**	**345,000**
Unencumbered Cash Balance Dec 31	894	1,006	xxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	325,500	315,258	345,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	345,000
		Tax Required	302,845
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	302,845

CPA Summary

City of Valley Center 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Employee Benefit**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	402,517	402,555	312,313
Receipts:			
Ad Valorem Tax	772,012	824,873	xxxxxxxxxxxxxxx
Delinquent Tax	16,164	7,501	7,501
Motor Vehicle Tax	89,206	96,674	91,163
Recreational Vehicle Tax	2,026	2,284	2,068
16/20M Vehicle Tax	556	460	388
Commercial Vehicle Tax	2,444	2,494	2,298
Watercraft Tax	605	1,144	1,144
Premium - Employee Portion	62,174	60,000	60,000
Employer Portion	48,416	35,000	35,000
Reimbursed Expenses	70,693	48,000	48,000
Interest on Idle Funds	4,358	0	0
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Receipts	**1,068,655**	**1,078,430**	**247,562**
Resources Available:	1,471,172	1,480,985	559,875
Expenditures:			
Personnel Services and Benefits	1,044,697	1,156,672	1,354,650
Contractuals	400	0	0
Property Tax Rebate	19,150	0	0
Contingency	4,369	12,000	0
Cash Forward (2024 column)			111,191
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Expenditures	**1,068,616**	**1,168,672**	**1,465,841**
Unencumbered Cash Balance Dec 31	402,555	312,313	xxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	1,204,998	1,433,872	1,465,841
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,465,841
		Tax Required	905,966
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	905,966

Adopted Budget **Emergency Equipment**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	119,657	131,490	143,856
Receipts:			
Ad Valorem Tax	58,015	62,021	xxxxxxxxxxxxxxx
Delinquent Tax	1,296	500	500
Motor Vehicle Tax	7,239	7,265	6,854
Recreational Vehicle Tax	165	172	155
16/20M Vehicle Tax	38	35	29
Commercial Vehicle Tax	196	187	173
Watercraft Tax	50	86	86
Court Costs	6,262	5,000	5,000
Interest on Idle Funds	1,490	100	0
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Receipts	**74,749**	**75,366**	**12,797**
Resources Available:	**194,406**	**206,856**	**156,653**
Expenditures:			
Equipment	30,608	23,000	23,896
Capital Outlay	1,000	10,000	0
Property Tax Rebate	1,308	0	0
Transfer to Fleet Management Fund	30,000	30,000	48,000
Cash Forward (2024 column)			152,055
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Expenditures	**62,916**	**63,000**	**223,951**
Unencumbered Cash Balance Dec 31	131,490	143,856	xxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	204,215	157,071	223,951
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	223,951
		Tax Required	67,298
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	67,298

CPA Summary

City of Valley Center 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	659,736	609,871	630,161
Receipts:			
State of Kansas Gas Tax	200,191	199,680	198,200
County Transfers Gas	88,821	87,960	87,300
Sales Tax	816,242	700,000	800,000
Permits	125	0	0
Reimbursed Expenses	3,445	9,000	0
Interest on Idle Funds	12,635	0	0
Transfer From General	20,000		
Miscellaneous	876	1,000	0
Does miscellaneous exceed 10% of Total R			
Total Receipts	**1,142,335**	**997,640**	**1,085,500**
Resources Available:	**1,802,071**	**1,607,511**	**1,715,661**
Expenditures:			
Salaries ad Benefits	374,549	370,100	481,340
Contractuals	72,188	51,950	73,780
Commodities	56,344	62,300	66,800
Capital Outlay	669,120	393,000	522,000
Transfers	20,000	20,000	36,000
Cash Forward (2024 column)		80,000	100,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**1,192,201**	**977,350**	**1,279,920**
Unencumbered Cash Balance Dec 31	609,871	630,161	435,741
2022/2023/2024 Budget Authority Amoun	1,195,400	1,267,352	1,279,920

Adopted Budget

TIF	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	0	2,842,861	2,659,314
Receipts:			
TIF Distribution		3	1,288
Bond Proceeds	5,345,103	0	0
Interest on Idle Funds	27,014	0	0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**5,372,117**	**3**	**1,288**
Resources Available:	**5,372,117**	**2,842,864**	**2,660,602**
Expenditures:			
Contractual Services	37	0	2,531,781
Bond Interest	0	183,550	127,529
Cost of Issuance	60,206	0	0
Property Acquisition	1,213,892	0	0
Construction	930,121	0	0
Utility Adjustment	325,000	0	0
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**2,529,256**	**183,550**	**2,659,310**
Unencumbered Cash Balance Dec 31	2,842,861	2,659,314	1,292
2022/2023/2024 Budget Authority Amoun	4,332,300	3,059,650	2,659,310

CPA Summary

City of Valley Center 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Alcohol**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	3,344	4,429	4,907
Receipts:			
State Distribution	1,340	1,478	3,070
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**1,340**	**1,478**	**3,070**
Resources Available:	**4,684**	**5,907**	**7,977**
Expenditures:			
Contractuals	0	1,000	1,000
Commodoties	255	0	0
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**255**	**1,000**	**1,000**
Unencumbered Cash Balance Dec 31	4,429	4,907	6,977
2022/2023/2024 Budget Authority Amount	5,000	1,000	1,000

Adopted Budget

Special Parks and Rec	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	30,379	31,912	13,389
Receipts:			
State Distribution	1,340	1,477	3,070
Interest on Idle Funds	193	0	0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**1,533**	**1,477**	**3,070**
Resources Available:	**31,912**	**33,389**	**16,459**
Expenditures:			
Capital Outlay	0	20,000	16,459
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**0**	**20,000**	**16,459**
Unencumbered Cash Balance Dec 31	31,912	13,389	0
2022/2023/2024 Budget Authority Amount	5,000	20,000	16,459

CPA Summary

City of Valley Center 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Pool/Rec Sales Tax	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	438,138	1,284,907	19,684,907
Receipts:			
Local Option Sales Tax	880,305	700,000	935,000
Temp Note Proceeds	0	18,600,000	0
Intergovernmental	0	800,000	430,000
Interest on Idle Funds	8,588	0	0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**888,893**	**20,100,000**	**1,365,000**
Resources Available:	**1,327,031**	**21,384,907**	**21,049,907**
Expenditures:			
Capital Outlay	37,124	1,200,000	19,949,903
Interest Payments - Debt Service	0	500,000	1,100,000
Contractual Services	0	0	0
Property Acquisition	5,000	0	0
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**42,124**	**1,700,000**	**21,049,903**
Unencumbered Cash Balance Dec 31	1,284,907	19,684,907	4
2022/2023/2024 Budget Authority Amoun	1,238,070	20,000,000	21,049,903

Adopted Budget

0	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2022/2023/2024 Budget Authority Amoun	0	0	0

CPA Summary

City of Valley Center 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	2,528,570	2,651,814	2,652,097
Receipts:			
Charges for Services	2,250,629	2,078,563	2,156,646
Reimbursed Expenses	5,489	0	0
Service Fees	0	0	45,000
Interest on Idle Funds	29,942	1,000	20,000
Miscellaneous	1,134		
Does miscellaneous exceed 10% of Total R			
Total Receipts	**2,287,194**	**2,079,563**	**2,221,646**
Resources Available:	**4,815,764**	**4,731,377**	**4,873,743**
Expenditures:			
Salaries and Benefits	327,364	413,480	448,651
Contractuals	1,346,308	978,150	1,120,870
Commodities	35,192	41,450	41,450
Capital Outlay	127,036	56,200	150,000
Transfer to Water Revenue Reserve	0	215,000	220,000
Transfer to Equipment Reserve	10,000	10,000	10,000
Transfer to Bond & Interest	283,500	330,000	278,000
Transfer to Fleet Mgmt Fund	35,000	35,000	35,000
Bad Debt	-450	0	0
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**2,163,950**	**2,079,280**	**2,303,971**
Unencumbered Cash Balance Dec 31	2,651,814	2,652,097	2,569,772
2022/2023/2024 Budget Authority Amoun	2,163,950	2,079,280	2,303,971

CPA Summary

City of Valley Center 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sanitary Sewer**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	1,271,332	1,311,499	1,282,715
Receipts:			
Charges for Service	1,372,709	1,366,584	1,406,719
Reimbursed Expenses	0	0	0
Equity Fee	3,713	14,000	3,500
Interest on Idle Funds	15,320	0	12,000
Miscellaneous	876		
Does miscellaneous exceed 10% of Total F			
Total Receipts	**1,392,618**	**1,380,584**	**1,422,219**
Resources Available:	**2,663,950**	**2,692,083**	**2,704,933**
Expenditures:			
Salaries & Benefits	285,029	335,868	374,487
Contractuals	411,687	461,700	457,860
Commodities	47,469	24,800	24,800
Capital Outlay	140,120	90,000	140,000
Transfer to Bond and Interest	214,500	147,000	279,550
Transfer to '07 Sewer B&I	208,647	210,000	210,000
Transfer to Sewer Reserve	0	95,000	0
Transfer to Equipment Reserve	10,000	10,000	10,000
Transfer to Fleet Management Fund	35,000	35,000	35,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**1,352,452**	**1,409,368**	**1,531,697**
Unencumbered Cash Balance Dec 31	1,311,499	1,282,715	1,173,236
2022/2023/2024 Budget Authority Amount	1,353,689	1,409,369	1,531,697

CPA Summary

City of Valley Center 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Storm Water Utility**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	251,316	261,419	256,819
Receipts:			
Stormwater Management Fee	323,788	324,000	325,000
Interest on Idle Funds	3,935		
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Receipts	**327,723**	**324,000**	**325,000**
Resources Available:	**579,039**	**585,419**	**581,819**
Expenditures:			
Contractuals	34,605	31,000	36,400
Commodities	415	5,000	5,000
Capital Outlay	120,000	100,000	124,800
Transfer to Bond and Interest	145,000	175,000	175,000
Transfer to Equipment Reserve	17,600	17,600	18,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**317,620**	**328,600**	**359,200**
Unencumbered Cash Balance Dec 31	261,419	256,819	222,619
2022/2023/2024 Budget Authority Amoun	321,000	328,600	359,200

CPA Summary

City of Valley Center 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Solid Waste Utility**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	118,499	116,389	153,950
Receipts:			
Franchise Fee	5,004	0	5,000
Solid Waste Administration Fee	554,483	604,791	577,476
Penalties	4,605	4,000	4,000
Interest on Idle Funds	1,195	50	1,600
Miscellaneous	12,370	8,000	12,000
Does miscellaneous exceed 10% of Total R			
Total Receipts	**577,657**	**616,841**	**600,076**
Resources Available:	**696,156**	**733,230**	**754,026**
Expenditures:			
Contractuals	559,767	579,280	585,820
Capital Outlay	0	0	3,000
Transfer to Equipment Reserve	20,000	0	0
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**579,767**	**579,280**	**588,820**
Unencumbered Cash Balance Dec 31	116,389	153,950	165,206
2022/2023/2024 Budget Authority Amount	609,780	615,280	588,820

CPA Summary

City of Valley Center

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2022 is reported)

2024

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Equipment Reserve		**CIP**		**Water Reserve**		**Drug Tax Distribution**		**ADSAP**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	344,001	Cash Balance Jan 1	620,527	Cash Balance Jan 1	1,218,939	Cash Balance Jan 1	0	Cash Balance Jan 1	1,056	2,184,523
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Transfer	57,600	Transfer from Sewer Res	42,781	Interest	7,503	Contributions	1,652		0	
Interest	2,685	Transfer from Water Res	42,782	Misc	6	Miscellaneous	1,125			
		Transfer from General	62,400							
		Interest	36,484							
		Temp Note Proceeds	5,005,171							
		Sale of Property	241,545							
Total Receipts	60,285	Total Receipts	5,431,163	Total Receipts	7,509	Total Receipts	2,777	Total Receipts	0	5,501,734
Resources Available:	404,286	Resources Available:	6,051,690	Resources Available:	1,226,448	Resources Available:	2,777	Resources Available:	1,056	7,686,257
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Capital Outlay	36,399	Capital Outlay	3,339,419	Contractuals	528,941		0		0	
		Contractuals	354,143	Transfer	42,782					
Total Expenditures	36,399	Total Expenditures	3,693,562	Total Expenditures	571,723	Total Expenditures	0	Total Expenditures	0	4,301,684
Cash Balance Dec 31	367,887	Cash Balance Dec 31	2,358,128	Cash Balance Dec 31	654,725	Cash Balance Dec 31	2,777	Cash Balance Dec 31	1,056	**3,384,573** **
										3,384,573 **

**Note: These two block figures should agree.

CPA Summary Water Improvement Fund was closed in 2022

City of Valley Center

NON-BUDGETED FUNDS (B)

(Only the actual budget year for 2022 is reported)

2024

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Sewer Reserve		**Sewer Loan P&I**		**Fleet Management Fund**		**tate/Federal Grants Fun**		**Gifts and Grants**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	318,005	Cash Balance Jan 1	0	Cash Balance Jan 1	146,382	Cash Balance Jan 1	559,111	Cash Balance Jan 1	8,321	1,031,819
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Interest	2,482	Transfer	208,647	Transfer	140,000	Interest	5,995	Interest	74	
				Interest	882	Federal Grants	1,850,401	Grants	3,250	
Total Receipts	2,482	Total Receipts	208,647	Total Receipts	140,882	Total Receipts	1,856,396	Total Receipts	3,324	2,211,731
Resources Available:	320,487	Resources Available:	208,647	Resources Available:	287,264	Resources Available:	2,415,507	Resources Available:	11,645	3,243,550
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Transfer	42,781	Capital Outlay	208,647	Contractuals	154,279	Capital Outlay	1,706,534	Capital outlay	4,342	
Contractuals	54,633							Miscellaneous	1,340	
Total Expenditures	97,414	Total Expenditures	208,647	Total Expenditures	154,279	Total Expenditures	1,706,534	Total Expenditures	5,682	2,172,556
Cash Balance Dec 31	223,073	Cash Balance Dec 31	0	Cash Balance Dec 31	132,985	Cash Balance Dec 31	708,973	Cash Balance Dec 31	5,963	**1,070,993** **
										1,070,993 **

**Note: These two block figures should agree.

CPA Summary

City of Valley Center

NON-BUDGETED FUNDS (C)

(Only the actual budget year for 2022 is reported)

2024

Non-Budgeted Funds-C

(1) Fund Name: Public Safety Training		(2) Fund Name: Land Bank Reserve		(3) Fund Name: Law Enforcement Fund		(4) Fund Name: DARE Fund		(5) Fund Name: Park Beautification Fund		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	1,938	Cash Balance Jan 1	78,292	Cash Balance Jan 1	0	Cash Balance Jan 1	1,648	Cash Balance Jan 1	2,215	84,093
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Fines and Fees	2,065	Interest	662		0	Fines and Fees	10		0	
Total Receipts	2,065	Total Receipts	662	Total Receipts	0	Total Receipts	10	Total Receipts	0	2,737
Resources Available:	4,003	Resources Available:	78,954	Resources Available:	0	Resources Available:	1,658	Resources Available:	2,215	86,830
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
	0		0		0		0		0	
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	4,003	Cash Balance Dec 31	78,954	Cash Balance Dec 31	0	Cash Balance Dec 31	1,658	Cash Balance Dec 31	2,215	**86,830** **
										86,830 **

**Note: These two block figures should agree.

CPA Summary

City of Valley Center

NON-BUDGETED FUNDS (D)

(Only the actual budget year for 2022 is reported)

2024

Non-Budgeted Funds-D

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
uilding Equipment Reser										
Unencumbered Cash Balance Jan 1	120,194	Unencumbered Cash Balance Jan 1	0	Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Total 120,194
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Interest	661		0							
Total Receipts	661	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	661
Resources Available:	120,855	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	120,855
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Contractuals	42,900		0							
Commodities	14,536									
Total Expenditures	57,436	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	57,436
Cash Balance Dec 31	63,419	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	**63,419** **
										63,419 **

**Note: The two bold yellow figures should agree.

CPA Summary

State of Kansas
City

NOTICE OF BUDGET HEARING

2024

The governing body of

City of Valley Center

will meet on at at for the purpose of hearing and

answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	3,530,650	21.626	3,710,221	22.413	5,042,595	1,571,643	22.483
Debt Service	2,068,934	14.471	2,166,000	14.131	3,300,387	986,870	14.118
Library	301,474	4.487	315,258	4.382	345,000	302,845	4.332
Employee Benefit	1,068,616	13.267	1,168,672	12.956	1,465,841	905,966	12.960
Emergency Equipment	62,916	0.997	63,000	0.974	223,951	67,298	0.963
Special Highway	1,192,201		977,350		1,279,920		
TIF	2,529,256		183,550		2,659,310		
Special Alcohol	255		1,000		1,000		
Special Parks and Rec			20,000		16,459		
Pool/Rec Sales Tax	42,124		1,700,000		21,049,903		
Water Utility	2,163,950		2,079,280		2,303,971		
Sanitary Sewer	1,352,452		1,409,368		1,531,697		
Storm Water Utility	317,620		328,600		359,200		
Solid Waste Utility	579,767		579,280		588,820		
Non-Budgeted Funds-A	4,301,684						
Non-Budgeted Funds-B	2,172,556						
Non-Budgeted Funds-C							
Non-Budgeted Funds-D	57,436						
Totals	21,741,890	54.848	14,701,579	54.856	40,168,054	3834623.267	54.856
						*Revenue Neutral Rate***	*49.947*
Less: Transfers	1,217,210		1,349,600		1,406,550		
Net Expenditure	20,524,680		13,351,979		38,761,504		
Total Tax Levied	14,988,940		3,492,559		xxxxxxxxxxxxxxxxx		
Assessed Valuation	59,371,877		63,669,317		69,902,858		

Outstanding Indebtedness, January 1,

	2021	2022	2023
G.O. Bonds	22,620,000	21,160,000	29,980,000
Revenue Bonds	0	0	0
Other	1,503,765	1,331,790	1,155,471
Lease Purchase Principal	150,004	121,691	92,676
Total	24,273,769	22,613,481	31,228,147

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

0

City Official Title:

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2024

The governing body of

City of Valley Center

will meet on September 5, 2023 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	3,530,650	21.626	3,710,221	22.413	5,042,595	1,571,643	22.483
Debt Service	2,068,934	14.471	2,166,000	14.131	3,300,387	986,870	14.118
Library	301,474	4.487	315,258	4.382	345,000	302,845	4.332
Employee Benefit	1,068,616	13.267	1,168,672	12.956	1,465,841	905,966	12.960
Emergency Equipment	62,916	0.997	63,000	0.974	223,951	67,298	0.963
Special Highway	1,192,201		977,350		1,279,920		
TIF	2,529,256		183,550		2,659,310		
Special Alcohol	255		1,000		1,000		
Special Parks and Rec			20,000		16,459		
Pool/Rec Sales Tax	42,124		1,700,000		21,049,903		
Water Utility	2,163,950		2,079,280		2,303,971		
Sanitary Sewer	1,352,452		1,409,368		1,531,697		
Storm Water Utility	317,620		328,600		359,200		
Solid Waste Utility	579,767		579,280		588,820		
Non-Budgeted Funds-A	4,301,684						
Non-Budgeted Funds-B	2,172,556						
Non-Budgeted Funds-C							
Non-Budgeted Funds-D	57,436						
Totals	21,741,890	54.848	14,701,579	54.856	40,168,054	3,834,623	54.856
						*Revenue Neutral Rate***	*49.947*
Less: Transfers	1,217,210		1,349,600		1,406,550		
Net Expenditure	20,524,680		13,351,979		38,761,504		
Total Tax Levied	14,988,940		3,492,559		xxxxxxxxxxxxxxxxx		
Assessed Valuation	59,371,877		63,669,317		69,902,858		

Outstanding Indebtedness, January 1,

	2021	2022	2023
G.O. Bonds	22,620,000	21,160,000	29,980,000
Revenue Bonds	0	0	0
Other	1,503,765	1,331,790	1,155,471
Lease Purchase Principal	150,004	121,691	92,676
Total	24,273,769	22,613,481	31,228,147

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Barry Smith

City Official Title: Assistant City Administrator

Public notice

(Published In The Ark Valley News on Aug. 10, 2023.)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2024

The governing body of
City of Valley Center
will meet on September 5, 2023 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	3,530,650	21.626	3,710,221	22.413	5,042,595	1,571,643	22.483
Debt Service	2,068,934	14.471	2,166,000	14.131	3,300,387	986,870	14.118
Library	301,474	4.487	315,258	4.382	345,000	302,845	4.332
Employee Benefit	1,068,616	13.267	1,168,672	12.956	1,465,841	905,966	12.960
Emergency Equipment	62,916	0.997	63,000	0.974	223,951	67,298	0.963
Special Highway	1,192,201		977,350		1,279,920		
TIF	2,529,256		183,550		2,659,310		
Special Alcohol	255		1,000		1,000		
Special Parks and Rec			20,000		16,459		
Pool/Rec Sales Tax	42,124		1,700,000		21,049,903		
Water Utility	2,163,950		2,079,280		2,303,971		
Sanitary Sewer	1,352,452		1,409,368		1,531,697		
Storm Water Utility	317,620		328,600		359,200		
Solid Waste Utility	579,767		579,280		588,820		
Non-Budgeted Funds-A	4,301,684						
Non-Budgeted Funds-B	2,172,556						
Non-Budgeted Funds-C							
Non-Budgeted Funds-D	57,436						
Totals	21,741,890	54.848	14,701,579	54.856	40,168,054	3,834,623	54.856
						*Revenue Neutral Rate***	*49.947*
Less: Transfers	1,217,210		1,349,600		1,406,550		
Net Expenditure	20,524,680		13,351,979		38,761,504		
Total Tax Levied	14,988,940		3,492,559		xxxxxxxxxxxxxxxxx		
Assessed Valuation	59,371,877		63,669,317		69,902,858		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	22,620,000	21,160,000	29,980,000
Revenue Bonds	0	0	0
Other	1,503,765	1,331,790	1,155,471
Lease Purchase Principal	150,004	121,691	92,676
Total	24,273,769	22,613,481	31,228,147

*Tax rates are expressed in mills
**Revenue Neutral Rate as defined by KSA 79-2988*

Barry Smith
City Official Title: Assistant City Administrator

Affidavit of Publication

STATE OF KANSAS,
SEDGWICK COUNTY, ss.

Chris Strunk, being first duly sworn, deposes and says: That he is Publisher of The Ark Valley News, formerly The Valley Center Index, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Sedgwick County Kansas, with a general paid circulation on a yearly basis in Sedgwick County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Valley Center in said County as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive weeks, the first publication thereof being made as aforesaid on the 10th day of August, 2023, with subsequent publications being made on the following dates:

_____, 2023 _____, 2023

_____, 2023 _____, 2023

_____, 2023 _____, 2023

[signature]

Subscribed and sworn to before me this 10th day of August, 2023.

[signature]
Notary Public

My commission expires _____

Additional copies $ _____

Printer's fee $ _____

NOTARY PUBLIC COMMISSION EXPIRES 4/24/24 State of Kansas

Resolution No. 739-23

A RESOLUTION OF THE CITY OF VALLEY CENTER, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Valley Center was calculated as 49.947 mills by the Sedgwick County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Valley Center will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 5th, 2023 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Valley Center, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF VALLEY CENTER:

The City of Valley Center shall levy a property tax rate exceeding the Revenue Neutral Rate of 49.947 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 5th day of September 2023 and SIGNED by the Mayor.

Mayor

Attested:

City Clerk

KANSAS CORPORATE SEAL INCORPORATED 1885

Roll Call Vote

Councilmember	AYE/NAY
Matt Stamm	Aye
Chris Evans	Absent
Clint Bass	Absent
Ben Anderson	Aye
Gina Gregory	Aye
Dale Kerstetter	Aye
Robert Wilson	Aye
Ron Colbert	Aye

/CivicAlerts.aspx?AID=857

HOMEPAGE DASHBOARD MODULES LIVE EDIT IS OFF

GOVERNMENT DEPARTMENTS BUSINESS SERVICES VISITORS ONLINE BILL PAY

Ward Maps
Municipal Code
Opinion Surveys
Staff Directory
Common Questions
Zoning Map
Valley Center Pedestrian & Bike Plan Update

Parks & Public Buildings

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2024

The governing body of
City of Valley Center
will meet on September 5, 2023 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	3,930,650	21.826	3,726,221	22.413	3,042,595	1,371,643	22.483
Debt Service	2,068,934	14.471	2,284,000	14.113	3,100,387	956,870	14.118
Library	801,474	4.487	819,298	4.552	847,000	302,845	4.552
Employee Benefit	1,068,616	13.267	1,168,672	12.956	1,467,841	908,966	12.960
Emergency Equipment	62,916	0.957	63,000	0.974	723,911	67,398	0.961
Special Highway	1,192,201		977,350		1,279,920		
TIF	2,526,216	*	183,550		2,659,510		
Special Alcohol	355		1,000		1,000		
Special Parks and Rec			20,000		18,439		
Post Rec Sales Tax	42,114		1,700,000		21,949,993		
Water Utility	2,163,850		2,078,280		2,503,971		
Sanitary Sewer	1,352,452		1,409,568		1,551,697		
Storm Water Utility	317,620		328,600		356,200		
Solid Waste Utility	979,767		976,250		985,820		
Non-Budgeted Funds-A	4,501,654						
Non-Budgeted Funds-B	5,372,556						
Non-Budgeted Funds-C							
Non-Budgeted Funds-D	57,436						
Totals	31,741,890	54.848	24,701,679	54.856	40,165,054	3,834,621	54.856
						Revenue Neutral Rate**	49.947
Less: Transfers	1,217,210		1,349,600		1,406,350		
Net Expenditure	20,524,680		19,951,479		38,761,504		
Total Tax Levied	14,988,940		1,492,510		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	46,571,877		61,669,317		69,402,858		

Outstanding Indebtedness,

January 1	2021	2022	2023
G.O. Bonds	22,920,000	21,160,000	29,950,000
Revenue Bonds	0	0	0
Other	1,500,765	1,351,790	1,155,471
Lease Purchase Principal	350,504	101,691	92,676
Total	24,771,269	22,613,481	31,198,147

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by K.S.A. 79-2988

Barry Smith
City Official Title: Assistant City Administrator

Top Events