

**CHENEY UNIFIED SCHOOL DISTRICT NO. 268
CHENEY, KANSAS**

**FINANCIAL STATEMENT
JUNE 30, 2017**

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
TABLE OF CONTENTS
JUNE 30, 2017

	<u>Page</u>
Financial Statement	
Independent Auditors' Report	1 – 3
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	4
Notes to Financial Statement	5 – 11
Regulatory Required Supplementary Information	
Summary of Expenditures - Actual and Budget	12
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	13
Supplemental General Fund	14
At Risk Fund (4 Year Old)	15
At Risk Fund (K-12)	16
Capital Outlay Fund	17
Driver Training Fund	18
Food Service Fund	19
Professional Development Fund	20
Special Education Fund	21
Vocational Education Fund	22
KPERs Contribution Fund	23
Recreation Commission Fund	24
Recreation Commission Employee Benefits & Special Liability Fund	25
Bond and Interest Fund	26
Schedule of Cash Receipts and Expenditures - Actual	
Federal Funds	27
Gifts and Grants Fund	28
Contingency Reserve Fund	29
Textbook Rental Fund	30
Scholarship Fund	31
Student Assistance Fund	32
Schedule of Cash Receipts and Expenditures - Capital Projects	33
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	34 – 36
Schedule of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	37 – 39
Federal Award Information	
Schedule of Expenditures of Federal Awards	40



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

**Board of Education
Cheney Unified School District No. 268
Cheney, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Cheney Unified School District No. 268, Cheney, Kansas**, as of and for the year ended **June 30, 2017**, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Education
Cheney Unified School District No. 268

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by **Cheney Unified School District No. 268, Cheney, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position **Cheney Unified School District No. 268, Cheney, Kansas**, as of **June 30, 2017**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance **Cheney Unified School District No. 268, Cheney, Kansas**, as of **June 30, 2017**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of regulatory basis cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements, district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) and schedule of expenditures of federal awards (Federal Award Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

**Board of Education
Cheney Unified School District No. 268**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of regulatory basis cash receipts and expenditures-capital projects (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2016 basic financial statement upon which we rendered an unmodified opinion dated October 5, 2016. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
October 3, 2017

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 0	\$ 0	\$ 5,916,204	\$ 5,916,076	\$ 128	\$ 8,383	\$ 8,511
Special Purpose Funds							
Supplemental General	49,510	0	1,820,402	1,820,993	48,919	207	49,126
At Risk (4 Year Old)	0	0	38,939	38,939	0	0	0
At Risk (K-12)	0	0	167,958	167,958	0	0	0
Capital Outlay	855,201	0	526,211	694,703	686,709	0	686,709
Driver Training	9,011	0	5,248	14,083	176	0	176
Food Service	20,000	0	332,192	340,105	12,087	0	12,087
Professional Development	6,903	0	30,668	36,921	650	567	1,217
Special Education	400,000	0	1,104,819	1,104,819	400,000	0	400,000
Vocational Education	0	0	338,877	338,877	0	0	0
KPERS Contribution	0	0	373,191	373,191	0	0	0
Recreation Commission	9,272	0	108,238	105,000	12,510	0	12,510
Recreation Comm. Employee							
Benefits & Special Liability	1,179	0	34,619	30,000	5,798	0	5,798
Federal Funds	9,733	0	73,624	83,357	0	200	200
Gifts and Grants	10,369	0	7,100	8,795	8,674	217	8,891
Contingency Reserve	510,000	0	0	60,000	450,000	0	450,000
Textbook Rental	17,764	0	44,767	59,668	2,863	0	2,863
Scholarship	16,123	0	2,137	1,000	17,260	0	17,260
Student Assistance	9,820	0	2,089	1,836	10,073	0	10,073
District Activity Funds	55,186	0	95,391	79,079	71,498	0	71,498
Debt Service Fund							
Bond and Interest	828,692	0	1,050,758	1,034,697	844,753	0	844,753
Capital Projects	542,156	55,052	2,620	576,062	23,766	14,074	37,840
	<u>\$ 3,350,919</u>	<u>\$ 55,052</u>	<u>\$ 12,076,052</u>	<u>\$ 12,886,159</u>	<u>\$ 2,595,864</u>	<u>\$ 23,648</u>	<u>\$ 2,619,512</u>

Composition of Cash:

Checking Accounts	\$ 656,350
Certificates of Deposit	2,219,747
	2,876,097
Agency Funds	(256,585)
	<u>\$ 2,619,512</u>

The notes to the financial statement are an integral part of this statement.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Cheney Unified School District No. 268 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Cheney, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-The primary operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Capital Projects Fund-To account for the financial resources segregated for the acquisition or construction of major capital facilities and improvements.

Debt Service Fund-To account for the accumulation of resources for and the payment of, interest and principal on general long-term debt.

Agency Funds-To account for resources held in a trustee or agency capacity for others which therefore cannot be used to support the government's own programs.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was not amended during the year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
Scholarship Fund
District Activity Funds

Gifts and Grants Fund
Textbook Rental Fund
Student Assistance Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - In Substance Receipt in Transit:

The District received \$444,072 subsequent to June 30, 2017, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

Note 3 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provided that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$373,191 for the year ended June 30, 2017.

Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$6,526,486. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4 - Reimbursed Expenses:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Note 5 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 6 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Note 7 - Capital Projects:

At year-end, capital project authorization compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>
School Additions and Improvements	<u>\$15,664,766</u>	<u>\$15,641,000</u>

Note 8 - Subsequent Events:

The District has evaluated subsequent events through October 3, 2017, the date which the financial statement was available to be issued.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

Note 9 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

Note 10 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

Transfer from:	Transfer to:								
	At Risk (4 Year Old)	At Risk (K-12)	Capital Outlay	Food Service	Professional Development	Special Education	Vocational Education	KPERS	Total
General Fund	\$ 20,367	\$ 83,071	\$ 60,000	\$ 27,900	\$ 29,797	\$ 850,490	\$ 173,000	\$ 373,191	\$ 1,617,816
Supplemental									
General Fund	18,572	84,887	0	0	718	166,671	142,439	0	413,287
Contingency									
Reserve	0	0	0	0	0	60,000	0	0	60,000
	<u>\$ 38,939</u>	<u>\$ 167,958</u>	<u>\$ 60,000</u>	<u>\$ 27,900</u>	<u>\$ 30,515</u>	<u>\$ 1,077,161</u>	<u>\$ 315,439</u>	<u>\$ 373,191</u>	<u>\$ 2,091,103</u>

Note 11 - Termination Benefits:

The District supports an early retirement plan for teachers under the negotiated agreement. A full-time certified teacher who has served at least twelve full years of full-time continuous service in the district, or is currently a part-time teacher who has previously served at least twelve years as a full-time teacher in the District is eligible. When the employee's age and length of service under KPERS total eighty-five and the employee retires under the KPERS plan, or when the employee reaches age sixty, but not more than age sixty-four years of age on or before June 30. Upon retirement, the District will pay the retired employee 10% of their highest teaching salary earned as a District employee. The District will make this payment for a maximum of five years or until the age of sixty-five of the employee.

It is the policy of the District to record early retirement benefits as expenditures when paid. The District paid \$36,110 in retirement benefits for 8 former employees during the year ended June 30, 2017.

Note 12 - Nonexpendable Trust Scholarships:

The Yoder Scholarship and Weerts Scholarship are nonexpendable trusts held by the District for the purpose of granting scholarships to students in accordance with the requirements of the endowments. According to the terms of the endowments, scholarships are to be granted from the earnings of the principal of the contributions to the fund. The principal of the fund is invested in certificates of deposit.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

Note 13 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2017.

At June 30, 2017, the District's carrying amount of deposits was \$2,876,097 and the bank balance was \$2,900,670. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the remaining \$2,650,670 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 14 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on October 1. Interest payments are due semi-annually on April 1 and October 1.

Principal and interest payments on lease purchase agreements are due annually.

Terms for long-term liabilities for the District for the year ended June 30, 2017, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2008 Series	3.00 - 3.70	8/1/08	\$ 835,000	10/1/16
2014 Series	3.00 - 4.00	8/28/14	\$ 9,700,000	9/1/34
2015 Series	1.50 - 2.50	1/8/15	\$ 5,700,000	9/1/23
Capital Leases				
Computer Equipment	4.18	2/22/17	\$ 110,807	7/15/19

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

Changes in long-term liabilities for the District for the year ended June 30, 2017, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2008 Series	\$ 100,000	\$ 0	\$ 100,000	\$ 0	\$ 1,850
2014 Series	9,700,000	0	0	9,700,000	320,950
2015 Series	5,170,000	0	510,000	4,660,000	101,898
	<u>14,970,000</u>	<u>0</u>	<u>610,000</u>	<u>14,360,000</u>	<u>424,698</u>
Capital Leases					
Computer Equipment	0	110,807	38,414	72,393	387
	<u>0</u>	<u>110,807</u>	<u>38,414</u>	<u>72,393</u>	<u>387</u>
	<u>\$ 14,970,000</u>	<u>\$ 110,807</u>	<u>\$ 648,414</u>	<u>\$ 14,432,393</u>	<u>\$ 425,085</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Principal		
	General Obligation Bonds	Capital Leases	Total Principal
2018	\$ 625,000	\$ 35,182	\$ 660,182
2019	640,000	37,211	677,211
2020	655,000	0	655,000
2021	665,000	0	665,000
2022	675,000	0	675,000
2023 - 2027	3,715,000	0	3,715,000
2028 - 2032	4,375,000	0	4,375,000
2033 - 2037	<u>3,010,000</u>	<u>0</u>	<u>3,010,000</u>
	<u>\$ 14,360,000</u>	<u>\$ 72,393</u>	<u>\$ 14,432,393</u>

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 6,318,809	\$ (569,804)	\$ 167,071	\$ 5,916,076	\$ 5,916,076	\$ 0
Special Purpose Funds						
Supplemental General	1,761,337	0	60,506	1,821,843	1,820,993	(850)
At Risk (4 Year Old)	39,550	0	0	39,550	38,939	(611)
At Risk (K-12)	194,016	0	0	194,016	167,958	(26,058)
Capital Outlay	1,278,779	0	0	1,278,779	694,703	(584,076)
Driver Training	24,411	0	0	24,411	14,083	(10,328)
Food Service	355,808	0	0	355,808	340,105	(15,703)
Professional Development	59,903	0	0	59,903	36,921	(22,982)
Special Education	1,694,400	0	0	1,694,400	1,104,819	(589,581)
Vocational Education	359,000	0	0	359,000	338,877	(20,123)
KPERS Contribution	591,198	0	0	591,198	373,191	(218,007)
Recreation Commission	105,000	0	0	105,000	105,000	0
Recreation Comm. Employee						
Benefits & Special Liability	30,000	0	0	30,000	30,000	0
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	83,357	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	8,795	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	60,000	XXXXXXXXXX
Textbook Rental	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	59,668	XXXXXXXXXX
Scholarship	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,000	XXXXXXXXXX
Student Assistance	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,836	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	79,079	XXXXXXXXXX
Debt Service Fund						
Bond and Interest	1,034,697	0	0	1,034,697	1,034,697	0
Capital Projects	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	576,062	XXXXXXXXXX
	<u>\$ 13,846,908</u>	<u>\$ (569,804)</u>	<u>\$ 227,577</u>	<u>\$ 13,504,681</u>	<u>\$ 12,886,159</u>	<u>\$ (1,488,319)</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 85,833	\$ 166,996	\$ 0	\$ 166,996
State Sources	6,862,133	5,749,208	6,248,809	(499,601)
Transfers	0	0	70,000	(70,000)
	<u>6,947,966</u>	<u>5,916,204</u>	<u>\$ 6,318,809</u>	<u>\$ (402,605)</u>
Expenditures				
Instruction	2,333,303	2,317,984	\$ 2,412,850	\$ (94,866)
Student Support Services	121,675	141,536	127,770	13,766
Instructional Support Staff	238,033	148,174	151,007	(2,833)
General Administration	201,046	196,165	211,229	(15,064)
School Administration	465,292	521,100	500,070	21,030
Operations & Maintenance	147,557	146,880	154,289	(7,409)
Student Transportation Services	542,649	560,101	693,327	(133,226)
Other Supplemental Services	226,059	266,320	253,580	12,740
Transfers	2,672,352	1,617,816	1,814,687	(196,871)
Adjustment to Comply With Legal Max	0	0	(569,804)	569,804
Adjustment for Qualifying Budget Credits	0	0	167,071	(167,071)
	<u>6,947,966</u>	<u>5,916,076</u>	<u>\$ 5,916,076</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	128		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 128</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Supplemental General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 554,942	\$ 599,615	\$ 499,353	\$ 100,262
County Sources	104,734	74,509	66,196	8,313
State Sources	<u>1,114,794</u>	<u>1,146,278</u>	<u>1,146,278</u>	<u>0</u>
	<u>1,774,470</u>	<u>1,820,402</u>	<u>\$ 1,711,827</u>	<u>\$ 108,575</u>
Expenditures				
Instruction	724,895	998,846	\$ 754,891	\$ 243,955
Student Support Services	150,050	156,629	160,547	(3,918)
Instructional Support Staff	113,431	119,799	121,922	(2,123)
General Administration	31,665	30,419	37,500	(7,081)
Operations & Maintenance	34,316	102,013	10,000	92,013
Transfers	706,980	413,287	676,477	(263,190)
Adjustment for Qualifying Budget Credits	<u>0</u>	<u>0</u>	<u>60,506</u>	<u>(60,506)</u>
	<u>1,761,337</u>	<u>1,820,993</u>	<u>\$ 1,821,843</u>	<u>\$ (850)</u>
Receipts Over (Under) Expenditures	13,133	(591)		
Unencumbered Cash, Beginning	36,377	49,510		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 49,510</u>	<u>\$ 48,919</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>At Risk Fund (4 Year Old)</u>	<u>Current Year</u>			<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfers	\$ 37,946	\$ 38,939	\$ 39,550	\$ (611)
	<u>37,946</u>	<u>38,939</u>	<u>\$ 39,550</u>	<u>\$ (611)</u>
Expenditures				
Instruction	37,946	38,939	\$ 39,550	\$ (611)
	<u>37,946</u>	<u>38,939</u>	<u>\$ 39,550</u>	<u>\$ (611)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>At Risk Fund (K-12)</u>	<u>Current Year</u>			<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfers	<u>\$ 184,940</u>	<u>\$ 167,958</u>	<u>\$ 194,016</u>	<u>\$ (26,058)</u>
	<u>184,940</u>	<u>167,958</u>	<u>\$ 194,016</u>	<u>\$ (26,058)</u>
Expenditures				
Instruction	<u>184,940</u>	<u>167,958</u>	<u>\$ 194,016</u>	<u>\$ (26,058)</u>
	<u>184,940</u>	<u>167,958</u>	<u>\$ 194,016</u>	<u>\$ (26,058)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Capital Outlay Fund</u>	<u>Current Year</u>		Variance - Over (Under)
	Prior Year Actual	Actual Budget	
Cash Receipts			
Local Sources	\$ 251,129	\$ 288,892 \$ 249,175	\$ 39,717
County Sources	30,658	37,264 33,361	3,903
State Sources	0	140,055 141,042	(987)
Transfers	188,348	60,000 0	60,000
	<u>470,135</u>	<u>526,211</u> <u>\$ 423,578</u>	<u>\$ 102,633</u>
Expenditures			
Instruction	131,352	91,352 \$ 305,000	\$ (213,648)
General Administration	0	31,252 100,000	(68,748)
School Administration	17,813	0 0	0
Operations & Maintenance	239,625	270,973 500,000	(229,027)
Student Transportation Services	0	27,373 100,000	(72,627)
Other Support Services	4,809	47,698 0	47,698
Land Acquisition	0	0 273,779	(273,779)
Land Improvement	0	76,895 0	76,895
Site Improvement	0	149,160 0	149,160
Building Improvements	0	0 0	0
	<u>393,599</u>	<u>694,703</u> <u>\$ 1,278,779</u>	<u>\$ (584,076)</u>
Receipts Over (Under) Expenditures	76,536	(168,492)	
Unencumbered Cash, Beginning	778,665	855,201	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 855,201</u>	<u>\$ 686,709</u>	

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Driver Training Fund</u>	<u>Current Year</u>			<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 8,800	\$ 5,248	\$ 10,000	\$ (4,752)
State Sources	3,740	0	5,400	(5,400)
	<u>12,540</u>	<u>5,248</u>	<u>\$ 15,400</u>	<u>\$ (10,152)</u>
Expenditures				
Instruction	5,894	13,173	\$ 11,111	\$ 2,062
Vehicle Operations, Maintenance				
Services	9,455	910	3,300	(2,390)
Transfers	0	0	10,000	(10,000)
	<u>15,349</u>	<u>14,083</u>	<u>\$ 24,411</u>	<u>\$ (10,328)</u>
Receipts Over (Under) Expenditures	(2,809)	(8,835)		
Unencumbered Cash, Beginning	11,820	9,011		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 9,011</u>	<u>\$ 176</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Food Service Fund</u>	<u>Current Year</u>		Variance - Over (Under)
	Prior Year Actual	Actual Budget	
Cash Receipts			
Local Sources	\$ 158,325	\$ 147,119 \$ 163,502	\$ (16,383)
State Sources	3,461	3,365 3,289	76
Federal Sources	141,342	153,808 154,017	(209)
Transfers	14,386	27,900 15,000	12,900
	<u>317,514</u>	<u>332,192</u> <u>\$ 335,808</u>	<u>\$ (3,616)</u>
Expenditures			
Operations & Maintenance	15,200	0 \$ 17,500	\$ (17,500)
Food Service Operation	330,835	340,105 338,308	1,797
	<u>346,035</u>	<u>340,105</u> <u>\$ 355,808</u>	<u>\$ (15,703)</u>
Receipts Over (Under) Expenditures	(28,521)	(7,913)	
Unencumbered Cash, Beginning	48,521	20,000	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 20,000</u>	<u>\$ 12,087</u>	

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Professional Development Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 153	\$ 0	\$ 153
Transfers	33,710	30,515	53,000	(22,485)
	<u>33,710</u>	<u>30,668</u>	<u>\$ 53,000</u>	<u>\$ (22,332)</u>
Expenditures				
Instructional Support Staff	26,807	36,921	\$ 59,903	\$ (22,982)
	<u>26,807</u>	<u>36,921</u>	<u>\$ 59,903</u>	<u>\$ (22,982)</u>
Receipts Over (Under) Expenditures	6,903	(6,253)		
Unencumbered Cash, Beginning	0	6,903		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 6,903</u>	<u>\$ 650</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Special Education Fund</u>		<u>Current Year</u>		
	Prior Year			Variance -
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Cash Receipts				
Local Sources	\$ 19,294	\$ 27,658	\$ 10,000	\$ 17,658
Transfers	<u>1,132,919</u>	<u>1,077,161</u>	<u>1,284,400</u>	<u>(207,239)</u>
	<u>1,152,213</u>	<u>1,104,819</u>	<u>\$ 1,294,400</u>	<u>\$ (189,581)</u>
Expenditures				
Instruction	1,044,076	1,007,626	\$ 1,380,000	\$ (372,374)
General Administration	0	0	90,200	(90,200)
Student Transportation Services	<u>122,774</u>	<u>97,193</u>	<u>224,200</u>	<u>(127,007)</u>
	<u>1,166,850</u>	<u>1,104,819</u>	<u>\$ 1,694,400</u>	<u>\$ (589,581)</u>
Receipts Over (Under) Expenditures	(14,637)	0		
Unencumbered Cash, Beginning	414,637	400,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 400,000</u>	<u>\$ 400,000</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Vocational Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 39,733	\$ 18,784	\$ 45,000	\$ (26,216)
Federal Sources	8,030	4,654	0	4,654
Transfers	291,397	315,439	314,000	1,439
	<u>339,160</u>	<u>338,877</u>	<u>\$ 359,000</u>	<u>\$ (20,123)</u>
Expenditures				
Instruction	<u>339,160</u>	<u>338,877</u>	<u>\$ 359,000</u>	<u>\$ (20,123)</u>
	<u>339,160</u>	<u>338,877</u>	<u>\$ 359,000</u>	<u>\$ (20,123)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>KPERS Contribution Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfers	\$ 380,892	\$ 373,191	\$ 591,198	\$ (218,007)
	<u>380,892</u>	<u>373,191</u>	<u>\$ 591,198</u>	<u>\$ (218,007)</u>
Expenditures				
Instruction	203,782	150,000	\$ 300,000	\$ (150,000)
Student Support Services	42,110	30,000	50,000	(20,000)
Instructional Support Staff	40,000	30,000	50,000	(20,000)
General Administration	20,000	20,000	20,000	0
School Administration	20,000	40,000	40,000	0
Central Services	20,000	11,198	11,198	0
Operations & Maintenance	20,000	50,000	50,000	0
Student Transportation Services	0	21,993	30,000	(8,007)
Other Supplemental Services	0	0	20,000	(20,000)
Food Service	15,000	20,000	20,000	0
	<u>380,892</u>	<u>373,191</u>	<u>\$ 591,198</u>	<u>\$ (218,007)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Recreation Commission Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 91,632	\$ 94,268	\$ 90,579	\$ 3,689
County Sources	13,587	13,970	12,513	1,457
	<u>105,219</u>	<u>108,238</u>	<u>\$ 103,092</u>	<u>\$ 5,146</u>
Expenditures				
Community Service Operations	<u>105,000</u>	<u>105,000</u>	<u>\$ 105,000</u>	<u>\$ 0</u>
	<u>105,000</u>	<u>105,000</u>	<u>\$ 105,000</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	219	3,238		
Unencumbered Cash, Beginning	9,053	9,272		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 9,272</u>	<u>\$ 12,510</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Recreation Commission Employee</u> <u>Benefits & Special Liability Fund</u>				
	Prior Year	Current Year		Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Local Sources	\$ 23,480	\$ 31,097	\$ 30,005	\$ 1,092
County Sources	3,374	3,522	3,150	372
	<u>26,854</u>	<u>34,619</u>	<u>\$ 33,155</u>	<u>\$ 1,464</u>
Expenditures				
Community Service Operations	<u>27,500</u>	<u>30,000</u>	<u>\$ 30,000</u>	<u>\$ 0</u>
	<u>27,500</u>	<u>30,000</u>	<u>\$ 30,000</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(646)	4,619		
Unencumbered Cash, Beginning	1,825	1,179		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 1,179</u>	<u>\$ 5,798</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Bond and Interest Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 387,531	\$ 419,869	\$ 403,769	\$ 16,100
County Sources	49,682	66,921	60,108	6,813
State Sources	579,309	563,968	579,431	(15,463)
	<u>1,016,522</u>	<u>1,050,758</u>	<u>\$ 1,043,308</u>	<u>\$ 7,450</u>
Expenditures				
Debt Service	<u>1,093,035</u>	<u>1,034,697</u>	<u>\$ 1,034,697</u>	<u>\$ 0</u>
	<u>1,093,035</u>	<u>1,034,697</u>	<u>\$ 1,034,697</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(76,513)	16,061		
Unencumbered Cash, Beginning	905,205	828,692		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 828,692</u>	<u>\$ 844,753</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Federal Funds</u>			
		Prior Year Actual	Current Year Actual
Cash Receipts			
Federal Sources		\$ 104,416	\$ 73,624
		<u>104,416</u>	<u>73,624</u>
Expenditures			
Instruction		<u>114,091</u>	<u>83,357</u>
		<u>114,091</u>	<u>83,357</u>
Receipts Over (Under) Expenditures		(9,675)	(9,733)
Unencumbered Cash, Beginning		19,408	9,733
Prior Year Canceled Encumbrances		<u>0</u>	<u>0</u>
Unencumbered Cash, Ending		<u>\$ 9,733</u>	<u>\$ 0</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

Gifts and Grants Fund

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Local Sources	\$ 3,715	\$ 7,100
	<u>3,715</u>	<u>7,100</u>
Expenditures		
Instruction	183	0
General Administration	<u>(543)</u>	<u>8,795</u>
	<u>(360)</u>	<u>8,795</u>
Receipts Over (Under) Expenditures	4,075	(1,695)
Unencumbered Cash, Beginning	6,294	10,369
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 10,369</u>	<u>\$ 8,674</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Transfers	<u>0</u>	60,000
	<u>0</u>	<u>60,000</u>
Receipts Over (Under) Expenditures	0	(60,000)
Unencumbered Cash, Beginning	510,000	510,000
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 510,000</u>	<u>\$ 450,000</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

Textbook Rental Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 43,207	\$ 44,767
	<u>43,207</u>	<u>44,767</u>
Expenditures		
Instruction	<u>33,553</u>	<u>59,668</u>
	<u>33,553</u>	<u>59,668</u>
Receipts Over (Under) Expenditures	9,654	(14,901)
Unencumbered Cash, Beginning	8,110	17,764
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 17,764</u>	<u>\$ 2,863</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

Scholarship Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 2,509	\$ 2,137
	<u>2,509</u>	<u>2,137</u>
Expenditures		
General Administration	<u>3,000</u>	<u>1,000</u>
	<u>3,000</u>	<u>1,000</u>
Receipts Over (Under) Expenditures	(491)	1,137
Unencumbered Cash, Beginning	16,614	16,123
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 16,123</u>	<u>\$ 17,260</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

Student Assistance Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 1,500	\$ 2,089
	<u>1,500</u>	<u>2,089</u>
Expenditures		
Instruction	<u>(188)</u>	1,836
	<u>(188)</u>	<u>1,836</u>
Receipts Over (Under) Expenditures	1,688	253
Unencumbered Cash, Beginning	8,132	9,820
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 9,820</u>	<u>\$ 10,073</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 51,600	\$ 2,620
	<u>51,600</u>	<u>2,620</u>
Expenditures		
Land Improvement	0	0
Architectural & Engineering Services	85,879	518,861
Site Improvement	266,393	57,201
Building Improvements	0	0
	<u>352,272</u>	<u>576,062</u>
Receipts Over (Under) Expenditures	(300,672)	(573,442)
Unencumbered Cash, Beginning	842,828	542,156
Prior Year Canceled Encumbrances	<u>0</u>	<u>55,052</u>
Unencumbered Cash, Ending	<u>\$ 542,156</u>	<u>\$ 23,766</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School				
Cheerleaders	\$ 297	\$ 11,531	\$ 10,987	\$ 841
BPA	97	7,139	6,368	868
Debate/Forensics	882	969	1,791	60
Art Club	620	410	148	882
Scholars Bowl	282	533	483	332
Dramatics	2,518	1,000	245	3,273
Home Ec Club	2,732	1,354	1,017	3,069
Music Club	22,346	6,403	7,370	21,379
Student Council	3,313	7,206	8,696	1,823
Dance	261	1,785	2,633	(587)
Band Supplies	(187)	4,501	2,913	1,401
Green Team	633	175	0	808
Class of 2020	0	554	264	290
Band Music Club	20,243	14,300	20,995	13,548
Band Leadership Club	1,294	1,000	1,543	751
Class of 2014	92	0	0	92
Spanish Club	911	816	526	1,201
Class of 2015	3,305	0	1	3,304
Class of 2016	4,855	198	0	5,053
Class of 2018	15,812	9,832	15,796	9,848
Class Funds	690	0	0	690
Class of 2017	6,939	620	5,837	1,722
Class of 2019	191	32,242	21,405	11,028
Class of 2010	167	0	1	166
Class of 2011	1,471	1	0	1,472
Class of 2012	299	0	0	299
Student Assistance Fund	1,063	750	59	1,754
Nat'l Honor Society	17	0	43	(26)
Friends of Rachel	165	0	0	165
Girls Basketball	(728)	3,337	1,817	792
Football	4,380	8,375	9,429	3,326
Softball	175	1,469	1,480	164
Boys Golf	40	60	60	40
Boys Basketball	767	991	1,022	736
Track	3,674	0	2,964	710
Girls Golf	376	0	105	271
Volleyball	45	0	0	45
Baseball	735	3,285	3,071	949
Band Special Projects	0	16,402	2,513	13,889
	<u>100,772</u>	<u>137,238</u>	<u>131,582</u>	<u>106,428</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Middle School				
Student Council	\$ 1,005	\$ 2,255	\$ 2,343	\$ 917
Ambassador	663	1810	966	1,507
Misc. Activities	41	570	570	41
Honor Flight	2,975	0	0	2,975
GOTR	19	0	0	19
	<u>4,703</u>	<u>4,635</u>	<u>3,879</u>	<u>5,459</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Elementary School				
Student Activity	\$ 2,598	\$ 1,392	\$ 976	\$ 3,014
CES Emergency Fund	794	1,189	1,413	570
Taxes	0	255	255	0
Student Council	164	0	0	164
Yearbook	1,265	2,261	2,124	1,402
	<u>4,821</u>	<u>5,097</u>	<u>4,768</u>	<u>5,150</u>
Yoder Scholarship	<u>35,632</u>	<u>4,140</u>	<u>1,000</u>	<u>38,772</u>
Weerts Scholarship	<u>100,000</u>	<u>776</u>	<u>0</u>	<u>100,776</u>
Total Agency Funds	<u>\$ 245,928</u>	<u>\$ 151,886</u>	<u>\$ 141,229</u>	<u>\$ 256,585</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School							
Sales Tax	\$ (75)	\$ 0	\$ 6,726	\$ 6,923	\$ (272)	\$ 0	\$ (272)
Special Projects	1,228	0	10,764	10,619	1,373	0	1,373
Staff Social Fund	63	0	244	37	270	0	270
Staff Appreciation Fund	362	0	978	1,028	312	0	312
Weight Room Fund	113	0	1,217	0	1,330	0	1,330
IA Project Fund	3,699	0	4,694	4,115	4,278	0	4,278
Athletic Sponsorships	0	0	13,350	1,911	11,439	0	11,439
Basketball Tournament Fund	23,672	0	38,571	40,917	21,326	0	21,326
Vinyl Projects Fund	426	0	0	0	426	0	426
Engraving Projects Fund	294	0	0	0	294	0	294
CHS Designs	487	0	1,246	980	753	0	753
A+ Program	200	0	65	11	254	0	254
Crime Stopper	1,686	0	0	1	1,685	0	1,685
Student Awards	1,189	0	0	0	1,189	0	1,189
Activity Awards	6,586	0	214	0	6,800	0	6,800
NOW Account Interest	0	0	223	223	0	0	0
	<u>39,930</u>	<u>0</u>	<u>78,292</u>	<u>66,765</u>	<u>51,457</u>	<u>0</u>	<u>51,457</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Middle School							
Sales Tax	\$ 0	\$ 0	\$ 319	\$ 232	\$ 87	\$ 0	\$ 87
Teacher Vending Machines	34	0	972	1,013	(7)	0	(7)
Fundraisers	3	0	0	0	3	0	3
Lifetouch	1,876	0	767	0	2,643	0	2,643
Veterans Day	253	0	35	33	255	0	255
NOW Account Interest	0	0	22	22	0	0	0
Special Projects	547	0	351	321	577	0	577
Tournament/Activities	1,528	0	3,788	2,147	3,169	0	3,169
Student Assistance	637	0	500	194	943	0	943
Cheerleading	0	0	0	0	0	0	0
Volleyball	293	0	0	0	293	0	293
	<u>5,171</u>	<u>0</u>	<u>6,754</u>	<u>3,962</u>	<u>7,963</u>	<u>0</u>	<u>7,963</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Elementary School							
Pencil & Paper	\$ 536	\$ 0	\$ 354	\$ 506	\$ 384	\$ 0	\$ 384
PALS	1,648	0	1,219	1,023	1,844	0	1,844
Cooperative Learning	20	0	560	560	20	0	20
Special Projects	1,149	0	300	300	1,149	0	1,149
Library Fundraiser	5,053	0	3,052	2,342	5,763	0	5,763
Don Kump Memorial	3	0	0	0	3	0	3
Leon Smith Memorial	1,250	0	100	0	1,350	0	1,350
CES Grants	0	0	1,500	1,500	0	0	0
Faculty Courtesy	290	0	2,678	1,570	1,398	0	1,398
Pop	136	0	582	551	167	0	167
	<u>10,085</u>	<u>0</u>	<u>10,345</u>	<u>8,352</u>	<u>12,078</u>	<u>0</u>	<u>12,078</u>
Total District Activity Funds	<u>\$ 55,186</u>	<u>\$ 0</u>	<u>\$ 95,391</u>	<u>\$ 79,079</u>	<u>\$ 71,498</u>	<u>\$ 0</u>	<u>\$ 71,498</u>

FEDERAL AWARD INFORMATION

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2017

Grant Title	Federal CFDA No.	Program Amount	Unencumbered Cash 7-1-16	Receipts	Expenditures	Unencumbered Cash 6-30-17
<u>(Passes Through Kansas Department of Education)</u>						
Department of Agriculture						
School Breakfast Program	10.553	\$ 19,755				
National School Lunch Program	10.555	120,753				
Child Nutrition Discretionary Grants	10.579	13,300				
		<u>153,808</u>	<u>\$ 0</u>	<u>\$ 153,808</u>	<u>\$ 153,808</u>	<u>\$ 0</u>
Department of Education						
Title I Grants to Local Educational Agencies	84.010	57,806	0	57,806	57,806	0
Career and Technical Education - Basic Grants to States	84.048	2,140	0	2,140	2,140	0
School Safety National Activities	84.184	29,927	9,733	0	9,733	0
Improving Teacher Quality State Grants	84.367	15,818	0	15,818	15,818	0
		<u>105,691</u>	<u>9,733</u>	<u>75,764</u>	<u>85,497</u>	<u>0</u>
<u>(Passes Through ESSDACK)</u>						
Department of Education						
Career and Technical Education - Basic Grants to States	84.048	2,514	0	2,514	2,514	0
		<u>2,514</u>	<u>0</u>	<u>2,514</u>	<u>2,514</u>	<u>0</u>
Total Federal Financial Awards		<u>\$ 262,013</u>	<u>\$ 9,733</u>	<u>\$ 232,086</u>	<u>\$ 241,819</u>	<u>\$ 0</u>