

**MARION COUNTY SPECIAL
EDUCATION COOPERATIVE
FINANCIAL STATEMENT
FISCAL YEAR ENDED JUNE 30, 2020**

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Marion County Special Education Cooperative
Marion, Kansas 66861

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Marion County Special Education Cooperative, as of and for the year ended June 30, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Marion County Special Education Cooperative on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

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The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Marion County Special Education Cooperative as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

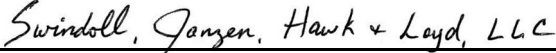
Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Marion County Special Education Cooperative as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The individual fund schedules of regulatory basis receipts and expenditures and the schedule of regulatory basis receipts and disbursements—agency funds, (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Marion County Special Education Cooperative, Marion, Kansas, a Municipality, as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated February 14, 2020, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 1.


Swindoll, Janzen, Hawk & Loyd, LLC
Hutchinson, KS
October 9, 2020

**Marion County Special Education Cooperative
Marion, Kansas**

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis
For the Year ended June 30, 2020

<u>Fund</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
GENERAL FUND:						
General Fund	\$ 553,425	\$ 4,685,202	\$ 4,579,655	\$ 658,972	\$ -	\$ 658,972
SPECIAL PURPOSE FUNDS:						
Title VI-B Early Childhood Pass Through Fund	-	17,515	17,515	-	-	-
Title VI-B Pass Through Fund	-	408,958	408,958	-	-	-
Infant Toddler Grant Fund	(603)	29,762	29,159	-	-	-
Targeted Improvement Plan Fund	-	26,637	24,198	2,439	-	2,439
Covid-19 Fund	-	-	6,315	(6,315)	-	(6,315)
Title VI-B CCEIS Significant Proportionality Fund	-	-	418	(418)	-	(418)
Project Search Fund	58,800	87,999	76,243	70,556	-	70,556
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 611,622</u>	<u>\$ 5,256,073</u>	<u>\$ 5,142,461</u>	<u>\$ 725,234</u>	<u>\$ -</u>	<u>\$ 725,234</u>

COMPOSITION OF CASH:

Checking - Cottonwood	\$ 722,342
Checking - Central National	<u>7,801</u>
Total Cash	730,143
Less Agency Funds per Schedule 3	<u>(4,909)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 725,234</u>

Marion County Special Education Cooperative

NOTES TO THE FINANCIAL STATEMENT

Fiscal Year Ended June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The Marion County Special Education Cooperative (the "Cooperative") is a municipal corporation governed by an elected five member board, representing each participating district of the inter-local. This regulatory financial statement presents the Cooperative, a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The Cooperative has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Cooperative to use the regulatory basis of accounting.

(d) Budgetary Information

The Cooperative is not subject to the Kansas statutes that require an annual operating budget be legally adopted for any of its funds. While the Cooperative is not legally required to publish and adhere to a budget, it does prepare an annual budget to help the governing body control spending and expenditures in the various funds. Since the Cooperative is not subject to budgetary statutes, expenditures may exceed the amount budgeted without consequence. Even though fund expenditures may exceed budgeted amounts, the Cooperative's funds are still subject to the cash basis statutes requiring enough cash be available to cover all expenditures and encumbrances.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The Covid-19 fund and Title VI-B CCEIS Significant Proportionality fund have negative unencumbered cash balances at June 30, 2020, which is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from the federal grant program.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the Cooperative. The statute requires banks eligible to hold the Cooperative's funds have a main or branch bank in the county in which the Cooperative is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Cooperative has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Cooperative's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Cooperative has no investment policy that would further limit investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Cooperative may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. At June 30, 2020, the Cooperative held no investments.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the Cooperative's deposits may not be returned to it. State statutes require the Cooperative's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2020.

At year end, the carrying amount of the Cooperative's deposits was \$730,143 and the bank balance was \$1,195,708. The bank balance was held by two bank resulting in a concentration of credit risk. Of the bank balance, \$257,801 was covered by FDIC insurance, \$937,907 was collateralized with securities held by the pledging financial institutions' agents in the Cooperative's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the Cooperative will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the Cooperative allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the Cooperative is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the Cooperative makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

The Cooperative's policy is to recognize the costs of compensated absences when actually paid. Universal leave is earned at the rate of 16 days per year up to a total accumulation of 75 days for certified employees. Certified employees shall be paid \$25 per day for each day of unused universal leave in excess of 75 days on completion of their annual contract. Upon retirement, all unused sick leave is paid out.

4. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(b) Compensated Absences (Cont.)

Sick Leave

Sick leave is earned at the rate of 12 days per year up to a total accumulation of 87 days for 12 month classified employees. Paraprofessionals are not 12 month employees and receive 10 days per year up to a total accumulation of 70 days. Classified employees and paraprofessionals shall be paid \$25 per day for each day of unused sick leave in excess of 87 and 70 days, respectively. Upon retirement, all unused sick leave is paid out.

Additionally, the Cooperative has established an illness and disability pool for certified employees to which employees may donate sick leave to be used by other eligible employees. The illness and disability pool shall accumulate days to a maximum of 250 days.

As of June 30, 2020, the estimated amount of liability for the vested portion of unused sick leave and accumulated vacation leave has not been calculated. Unpaid vacation and sick pay amounts are not accrued in the accompanying financial statements.

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The Cooperative participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2, or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009 and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate of 6% of covered salary for KPERs 1, KPERs 2, and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERs 1, KPERs 2, and KPERs 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.411% for the fiscal year ended June 30, 2020.

Per Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERs were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERs were decreased by \$194 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

5. DEFINED BENEFIT PENSION PLAN (CONT.)

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

The State of Kansas is required to contribute the statutory required employer's share. Since the Cooperative is considered a special funding situation, the Cooperative was not required to contribute amounts equal to the statutory contribution rate for the year ended June 30, 2020. However, the Cooperative is required to contribute towards employees working after retirement. The working after retirement contribution was \$25,572, for the fiscal year ended June 30, 2020.

Net Pension Liability: The Cooperative is considered a special funding situation. The State contributes 100% of the contractually required employer contributions. However, they do make contributions directly to KPERS for KPERS retirees filling KPERS covered positions per K.S.A 74-4937, "working after retirement" employees. The resulting proportional share of the "working after retirement" contributions and resulting net pension liability are attributable to the employer. At June 30, 2019, the State's proportionate share of the collective net pension liability, as it relates to the Cooperative, as reported by KPERS, was \$4,861,103. At June 30, 2020, the Cooperative's proportionate share of the collective net pension liability, as reported by KPERS, was \$252,176. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The Cooperative's proportion of the net pension liability was based on the ratio of the Cooperative's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

6. CLAIMS AND JUDGMENTS

The Cooperative participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Cooperative may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the Cooperative believes that disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the Cooperative.

During the ordinary course of its operations, the Cooperative is a party to various claims, legal actions and complaints. It is the opinion of the Cooperative's management and legal counsel that these matters are not anticipated to have a material impact on the Cooperative.

The Cooperative is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The Cooperative has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2019 to 2020, and there were no settlements that exceeded insurance coverage during the past three years.

7. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

In recent months, the coronavirus (COVID-19) outbreak in the United States has resulted in the temporary closure of schools and operating hours for our offices. There is unprecedented uncertainty surrounding the duration of the pandemic, its potential economic ramifications, and any government actions to mitigate them. Accordingly, while management cannot quantify the financial and other impact to the District as of the date of this report, management believes that a material impact on the District's financial position and results of future operations is reasonably possible.

MARION COUNTY SPECIAL EDUCATION COOPERATIVE

**REGULATORY-REQUIRED
SUPPLEMENTAL INFORMATION**

FISCAL YEAR ENDED JUNE 30, 2020

Marion County Special Education Cooperative

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

**Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2020**

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	\$ 5,233,855	\$ -	\$ -	\$ 5,233,855	\$ 4,579,655	\$ (654,200)

Marion County Special Education Cooperative

GENERAL FUNDGENERAL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019 Actual	2020		Variance Over Under
		Actual	Budget	
Receipts:				
District assessments	\$ 1,566,008	\$ 1,706,009	\$ 1,698,009	\$ 8,000
Interest on idle funds	9,703	9,568	16,800	(7,232)
Miscellaneous	16,246	940	77,658	(76,718)
Special education aid	2,688,733	2,722,145	2,702,300	19,845
Medicaid	254,322	246,540	630,845	(384,305)
Total Receipts	4,535,012	4,685,202	\$ 5,125,612	\$ (440,410)
Expenditures:				
Instruction -				
Certified salaries	1,019,362	1,112,658	\$ 1,617,263	\$ (504,605)
Non-certified salaries	1,238,759	1,273,737	1,329,798	(56,061)
Insurance	296,052	299,572	363,374	(63,802)
Social Security	163,398	171,658	251,287	(79,629)
Other benefits	48,502	55,331	26,004	29,327
Purchased professional services	3,231	1,269	2,500	(1,231)
Purchased property services	540	720	400	320
Other purchased services	39,013	37,242	41,500	(4,258)
Supplies	22,571	8,894	12,470	(3,576)
Property and equipment	14,077	11,400	10,400	1,000
Student Support Services -				
Certified salaries	577,299	581,359	586,615	(5,256)
Non-certified salaries	123,388	155,232	154,563	669
Insurance	69,041	77,305	77,535	(230)
Social Security	49,188	50,090	59,709	(9,619)
Other benefits	9,750	6,640	3,845	2,795
Purchased professional services	44,523	50,466	48,402	2,064
Other purchased services	-	79,919	-	79,919
Supplies - technology	8,136	7,085	7,350	(265)
Property and equipment	1,470	863	1,750	(887)
Instruction Support Staff -				
Certified salaries	12,264	10,150	10,149	1
Non-certified salaries	6,821	8,777	8,777	-
Social Security	1,493	2,343	6,466	(4,123)
Other benefits	5,019	5,132	-	5,132

Marion County Special Education Cooperative

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2020</u>			Variance Over (Under)
	<u>2019 Actual</u>	<u>Actual</u>	<u>Budget</u>	
Expenditures (cont.):				
Instruction Support Staff (Cont.) -				
Purchased professional services	\$ 4,367	\$ 12,772	\$ 7,000	\$ 5,772
Other purchased services	9,092	15,375	26,760	(11,385)
Supplies	-	-	1,972	(1,972)
General Administration -				
Certified salaries	162,264	167,900	167,274	626
Non-certified salaries	73,681	76,641	75,816	825
Insurance	21,756	22,338	22,416	(78)
Social Security	17,531	18,095	19,563	(1,468)
Other benefits	2,126	943	-	943
Purchased professional services	20,459	25,658	17,100	8,558
Other purchased services	13,503	8,023	7,928	95
Supplies - technology	4,674	5,009	5,900	(891)
Property and equipment	566	370	400	(30)
Other	5,839	7,474	6,400	1,074
Central Services -				
Non-certified salaries	65,817	70,049	68,204	1,845
Insurance	12,648	13,248	13,032	216
Social Security	4,701	5,014	5,286	(272)
Other benefits	57	61	-	61
Purchased professional services	-	30	200	(170)
Purchased property services	15,212	16,337	31,000	(14,663)
Supplies - technology	12,659	9,670	13,300	(3,630)
Other	-	-	2,000	(2,000)
Operations and Maintenance -				
Non-certified salaries	25,555	26,660	27,717	(1,057)
Social Security	1,955	2,040	3,895	(1,855)
Other benefits	2,413	2,018	-	2,018
Purchased property services	21,801	13,982	13,350	632
Other purchased services	18,086	18,713	17,575	1,138
Supplies - technology	10,996	11,245	12,000	(755)

Marion County Special Education Cooperative

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance
		Actual	Actual	
Expenditures (cont.):				
Student Transportation Services -				
Supervision -				
Non-certified salaries	\$ 42,211	\$ 17,052	\$ 41,894	\$ (24,842)
Insurance	-	1,051	-	1,051
Social Security	3,765	1,282	3,901	(2,619)
Other benefits	1,990	1,449	-	1,449
Supplies - technology	1,033	874	1,200	(326)
Other Supplemental Services -				
Supplies	507	440	615	(175)
Total Expenditures	<u>4,331,161</u>	<u>4,579,655</u>	<u>\$ 5,233,855</u>	<u>\$ (654,200)</u>
Receipts Over (Under) Expenditures	203,851	105,547		
Unencumbered Cash, Beginning	<u>349,574</u>	<u>553,425</u>		
Unencumbered Cash, Ending	<u>\$ 553,425</u>	<u>\$ 658,972</u>		

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

TITLE VI-B EARLY CHILDHOOD PASS THROUGH FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
Receipts:		
Grants	\$ 17,525	\$ 17,515
Expenditures:		
Instruction -		
Certified salaries	16,265	14,458
Social Security	1,244	1,106
Other benefits	16	14
Total Expenditures	<u>17,525</u>	<u>17,515</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

TITLE VI-B PASS THROUGH FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
Receipts:		
Grants	\$ 608,269	\$ 408,958
Expenditures:		
Instruction -		
Certified salaries	399,084	349,312
Insurance	50,196	32,580
Social Security	29,012	26,716
Other benefits	<u>352</u>	<u>350</u>
Total Expenditures	<u>478,644</u>	<u>408,958</u>
Receipts Over (Under) Expenditures	129,625	-
Unencumbered Cash, Beginning	<u>(129,625)</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

INFANT TODDLER GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
	Actual	Actual
Receipts:		
Grants	\$ 22,739	\$ 29,762
Expenditures:		
Instruction -		
Certified salaries	-	18,132
Social Security	-	1,387
Other benefits	-	17
Supplies	300	344
Student Support Services -		
Certified salaries	3,066	7,340
Social Security	166	476
Other benefits	2	6
Instruction Support Services -		
Certified salaries	14,855	-
Social Security	1,136	-
Other benefits	14	-
Purchased professional services	208	240
Other purchased services	<u>1,494</u>	<u>1,489</u>
Total Expenditures	<u>21,241</u>	<u>29,159</u>
Receipts Over (Under) Expenditures	1,498	603
Unencumbered Cash, Beginning	<u>(2,101)</u>	<u>(603)</u>
Unencumbered Cash, Ending	<u>\$ (603)</u>	<u>\$ -</u>

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

TARGETED IMPROVEMENT PLAN FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
	Actual	Actual
Receipts:		
Grants	\$ 31,366	\$ 26,637
Expenditures:		
Instruction -		
Certified salaries	2,401	4,713
Social Security	76	334
Other benefits	1	4
Instruction Support Services -		
Purchased professional services	4,033	1,902
Other purchased services	10,333	7,604
Supplies	2,391	780
Central Services -		
Purchased property services	5,402	6,861
Other purchased services	<u>2,000</u>	<u>2,000</u>
Total Expenditures	<u>26,637</u>	<u>24,198</u>
Receipts Over (Under) Expenditures	4,729	2,439
Unencumbered Cash, Beginning	<u>(4,729)</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 2,439</u>

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

COVID-19 FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
Receipts:		
Grants	\$ -	\$ -
Expenditures:		
Instruction -		
Supplies	-	6,072
Instruction Support Services -		
Other purchased services	-	243
Total Expenditures	-	6,315
Receipts Over (Under) Expenditures	-	(6,315)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ (6,315)</u>

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

TITLE VI-B CCEIS SIGNIFICANT PROPORTIONALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019 Actual</u>	<u>2020 Actual</u>
Receipts:		
Grants	\$ -	\$ -
Expenditures:		
Instruction -		
Non-certified salaries	-	390
Social Security	-	28
Total Expenditures	-	418
Receipts Over (Under) Expenditures	-	(418)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ (418)</u>

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

PROJECT SEARCH FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
	Actual	Actual
Receipts:		
Grants	\$ 6,852	\$ 87,940
Interest on idle funds	41	59
	<hr/>	<hr/>
Total Receipts	6,893	87,999
	<hr/>	<hr/>
Expenditures:		
Instruction -		
Certified salaries	42,677	44,559
Non-certified salaries	12,381	13,375
Insurance	1,054	6,516
Social Security	4,026	3,598
Other benefits	49	333
Supplies	1,270	1,753
Instruction Support Services -		
Purchased professional services	2,963	3,860
General Administration -		
Supplies - technology	2,060	1,418
Central Services -		
Supplies	-	831
	<hr/>	<hr/>
Total Expenditures	66,480	76,243
	<hr/>	<hr/>
Receipts Over (Under) Expenditures	(59,587)	11,756
Unencumbered Cash, Beginning	118,387	58,800
	<hr/>	<hr/>
Unencumbered Cash, Ending	\$ 58,800	\$ 70,556
	<hr/>	<hr/>

Marion County Special Education Cooperative

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2020

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Payroll revolving	\$ 77,810	\$ -	\$ 72,901	\$ 4,909	\$ -	\$ 4,909