UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2025

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
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TABLE OF CONTENTS

Independent Auditors' Report 1

Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis 4

Notes to Financial Statement 5

Regulatory–Required Supplementary Information

Schedule 1 – Summary of Expenditures – Actual and Budget – Regulatory Basis 13

Schedule 2 – Schedule of Receipts and Expenditures – Regulatory Basis
Individually presented by fund

Regulatory Basis Fund Types
General Funds
2-1 General Fund 14
2-2 Supplemental General Fund 15

Special Purpose Funds
2-3 Capital Outlay Fund 16
2-4 Vocational Education Fund 17
2-5 Special Education Fund 18
2-6 Food Service Fund 19
2-7 Driver Training Fund 20
2-8 KPERS Retirement Contributions Fund 21
2-9 Professional Development Fund 22
2-10 Contingency Fund 23
2-11 Textbook Rental Fund 24
2-12 Title I, Part A Improving the Academic Achievement of Disadvantaged Fund 25
2-13 Title II, Part A Teacher Quality Fund 26
2-14 Title IV, Part A Student Support and Academic Enrichment Fund 27
2-15 Federal Funds Fund 28
2-16 At Risk (K-12) Fund 29
2-17 Grants Fund 30
2-18 Recreation Commission Fund 31

Capital Projects Fund
2-19 Bond Construction Fund 32

Bond and Interest Fund
2-20 Bond and Interest Fund 33

Schedule 3 - Summary of Receipts and Disbursements – Regulatory Basis
Agency Funds 34

Schedule 4 - Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis
District Activity Funds 35

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 355 Ellinwood, Kansas
Ellinwood, Kansas

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 355 Ellinwood, Kansas**, as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated October 14, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Great Bend, Kansas

October 13, 2025

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Funds							
General Fund	$ -	-	4,508,099	4,508,099	**-**	-	**-**
Supplemental General Fund	216,997	-	1,757,759	1,611,486	**363,270**	-	**363,270**
Special Purpose Funds							
Capital Outlay Fund	230,551	-	532,682	407,069	**356,164**	-	**356,164**
Vocational Education Fund	-	-	251,108	251,108	**-**	-	**-**
Special Education Fund	63,502	-	891,524	895,365	**59,661**	-	**59,661**
Food Service Fund	6,557	-	399,677	397,320	**8,914**	-	**8,914**
Driver Training Fund	40,199	-	8,645	17,948	**30,896**	-	**30,896**
KPERS Retirement Contributions Fund	-	-	456,134	456,134	**-**	-	**-**
Professional Development Fund	63,781	-	45,662	40,249	**69,194**	-	**69,194**
Contingency Fund	728,539	-	-	-	**728,539**	-	**728,539**
Textbook Rental Fund	92,744	-	33,574	55,498	**70,820**	-	**70,820**
Title I, Part A Improving the Academic Achievement of Disadvantaged Fund	-	-	85,498	85,498	**-**	-	**-**
Title II, Part A Teacher Quality Fund	-	-	15,972	15,972	**-**	-	**-**
Title IV, Part A Student Support and Academic Enrichment Fund	-	-	14,292	14,292	**-**	-	**-**
At Risk (K-12) Fund	-	-	489,934	489,934	**-**	-	**-**
Grants Fund	-	-	6,358	6,358	**-**	-	**-**
Recreation Commission Fund	-	-	132,645	132,645	**-**	-	**-**
District Activity Funds	86,503	-	263,207	253,480	**96,230**	-	**96,230**
Capital Projects Fund							
Bond Construction Fund	-	-	8,959,659	2,880,869	**6,078,790**	2,638,619	**8,717,409**
Bond and Interest Fund							
Bond and Interest Fund	159,593	-	210	-	**159,803**	-	**159,803**
Total Reporting Entity (Excluding Agency Funds)	$ 1,688,966	-	18,852,639	12,519,324	**8,022,281**	2,638,619	**10,660,900**

Composition of Cash		
Checking Accounts		$ **9,753,346**
Certificates of Deposit		**978,626**
Total Cash		**10,731,972**
Agency Funds per Schedule 3		**(71,072)**
Total Reporting Entity (Excluding Agency Funds)		$ **10,660,900**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 355 Ellinwood, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Recreation Commission

Ellinwood Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. No audited financial statements are issued. Contact the recreation commission's office to obtain financial information of the recreation commission.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2025.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the

reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts

payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Fund, Textbook Rental Fund, Title I, Part A Improving the Academic Achievement of Disadvantaged Fund, Title II, Part A Teacher Quality Fund, Title IV, Part A Student Support and Academic Enrichment Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 355 Ellinwood, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $10,731,972 and the bank balance was $11,237,380. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and $10,737,380 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no

investments at June 30, 2025.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 355 Ellinwood, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2025 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	$ 640,877
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	362,477
General Fund	Vocational Education Fund	K.S.A. 72-5167	206,618
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	250,647
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	127,457
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	40,000
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143	44,490
Supplemental General Fund	Textbook Rental Fund	K.S.A. 72-5143	10,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	39,977

NOTE 5 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Grade School and Middle/High School Improvements and Renovations	$ 8,500,000	$ 2,880,869

NOTE 6 –LITIGATION

Unified School District No. 355 Ellinwood, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; business interruptions; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in Kansas Association of School Boards Workers' Compensation Insurance Pool, a public entity risk pool currently operating as a common risk management and insurance program for 129 participating members.

The District pays an annual premium to Kansas Association of School Boards Workers' Compensation Insurance Pool for its workers' compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workers' Compensation Insurance Pool will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $1,000,000, for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Workers' Compensation Insurance Pool management.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 355 Ellinwood, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – DEFERRED COMPENSATION PLAN

Unified School District No. 355 Ellinwood, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

Plan Description
Unified School District No. 355 Ellinwood, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2025. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $456,134 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $4,147,879. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 355 Ellinwood, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

NOTE 12 – COMPENSATED ABSENCES

Vacation

The superintendent is allowed 20 days of vacation per year and the business manager is allowed 10 days of vacation per year. Other classified personnel with 12 month contracts are allowed .8333 days per month of employment up to 14 years of service. For employees with 15 or more years of service, vacation will be accrued at the rate of 1.25 days per month.

Classified employees are encouraged to use their vacation before the end of the fiscal year; however, five days of vacation are allowed to be carried over according to the classified handbook.

Sick Leave

Certified Employees – Sick leave days will not be awarded by the district. Sick leave can only accumulate via unused personal days at the end of each school year. Sick leave days may be accumulated to the maximum number of days earned for the current year plus 60 days. Any days over 60 days at end of fiscal year shall be purchased by the district at $60 per day.

Classified Employees – Sick leave days will not be awarded by the district. Sick leave can only accumulate via unused personal days at the end of each school year. Sick leave days may be accumulated to the maximum number of days earned for the current year plus 45 days. Any days over 45 days at end of fiscal year shall be purchased by the district at $75 per day.

Sick Leave Pool – The sick leave pool is voluntary and open to all employees who receive sick leave from the District. The purpose of the sick leave pool is to allow staff members to contribute unused sick leave to a pool and allow participating members, who would otherwise have their pay reduced, draw from the pool and avoid having their pay reduced. Employees have until September 1st of each school year to deposit sick days to the bank. The number of sick leave days that can be drawn from the pool by one individual in any one fiscal year is limited to 20 percent of the days in the pool or 30 days, whichever is less. The number of sick leave days that can be drawn by all individuals is limited to the total days in the pool.

Personal Leave

Certified Employees – Each employee is allowed 12 days per year. Any unused personal days at the end of the school year will automatically convert to sick days and be added to the cumulative sick leave total of that employee.

Classified Employees – Full-time employees are allowed 12 days (10 month employee), 13 days (11 month employee), 14 days (12 month employee) personal leave per contract year. Any unused personal days at the end of the school year will automatically convert to sick days and be added to the cumulative sick leave total of that employee.

NOTE 13 – LONG-TERM DEBT

On March 6, 2025, the District issued $8,500,000 in General Obligation Bonds – Series 2025 for the purpose of providing funds for improvements and renovations to the grade school and middle/high school.

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
General Obligation Bonds									
Series 2025	4.00-5.00%	03/06/25	$ 8,500,000	09/01/40	$ -	8,500,000	-	**8,500,000**	-

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR								
	2026	2027	2028	2029	2030	2031 - 2035	2036 - 2040	2041	**Total**
Principal									
General Obligation Bonds	$ -	-	440,000	460,000	485,000	2,785,000	3,520,000	810,000	**8,500,000**
Interest									
General Obligation Bonds	358,723	363,775	352,775	330,275	306,650	1,155,487	527,400	16,200	**3,411,285**
Total Principal and Interest	$ **358,723**	**363,775**	**792,775**	**790,275**	**791,650**	**3,940,487**	**4,047,400**	**826,200**	**11,911,285**

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types						
General Funds						
General Fund	$ 5,250,004	(767,441)	25,536	4,508,099	**4,508,099**	-
Supplemental General Fund	1,751,223	(256,393)	116,656	1,611,486	**1,611,486**	-
Special Purpose Funds						
Capital Outlay Fund	830,220	-	-	830,220	**407,069**	(423,151)
Vocational Education Fund	340,000	-	-	340,000	**251,108**	(88,892)
Special Education Fund	1,092,095	-	-	1,092,095	**895,365**	(196,730)
Food Service Fund	608,261	-	-	608,261	**397,320**	(210,941)
Driver Training Fund	40,000	-	-	40,000	**17,948**	(22,052)
KPERS Retirement Contributions Fund	607,508	-	-	607,508	**456,134**	(151,374)
Professional Development Fund	71,280	-	-	71,280	**40,249**	(31,031)
At Risk (K-12) Fund	838,745	-	-	838,745	**489,934**	(348,811)
Grants Fund	250,000	-	-	250,000	**6,358**	(243,642)
Recreation Commission Fund	161,400	-	-	161,400	**132,645**	(28,755)
Bond and Interest Fund						
Bond and Interest Fund	157,000	-	-	157,000	**-**	(157,000)

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Mineral Severance Tax	$ 13,597	**11,249**	30,000	(18,751)
Intergovernmental Revenues				
State Special Education	554,692	**640,877**	736,325	(95,448)
Equalization Aid	3,696,473	**3,830,437**	4,483,679	(653,242)
Other State Aid	2,032	**1,950**	-	1,950
Reimbursed Expenses	36,722	**23,586**	-	23,586
Total Receipts	4,303,516	**4,508,099**	5,250,004	(741,905)
Expenditures				
Instruction	1,429,061	**1,895,943**	2,243,493	(347,550)
Student Support Services	33,814	**32,372**	-	32,372
Instructional Support Staff	406,643	**418,051**	300,000	118,051
General Administration	219,099	**229,535**	207,000	22,535
School Administration	307,456	**291,453**	458,000	(166,547)
Central Services	-	**76,235**	75,000	1,235
Operations and Maintenance	354,209	**278,254**	287,000	(8,746)
Student Transportation Services	70,385	**76,284**	75,000	1,284
Other Support Services	-	**-**	27,000	(27,000)
Transfers Out	1,482,849	**1,209,972**	1,577,511	(367,539)
Adjustment to Comply With Legal Max	-	**-**	(767,441)	767,441
Legal General Fund Budget	4,303,516	**4,508,099**	4,482,563	25,536
(a) Adjustment for Qualifying Budget Credits	-	**-**	25,536	(25,536)
Total Expenditures	4,303,516	**4,508,099**	4,508,099	-
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

(a) Adjustment for Qualifying Budget Credits

Reimbursed Expenses Over Amount Budgeted	$ 23,586
Other State Aid Over Amount Budgeted	1,950
	$ 25,536

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues	$ 811,199	**977,847**	995,958	(18,111)
Intergovernmental Revenues				
Supplemental General State Aid	647,543	**663,256**	777,018	(113,762)
Miscellaneous	119	**-**	-	-
Reimbursed Expenses	117,461	**116,656**	-	116,656
Total Receipts	1,576,322	**1,757,759**	1,772,976	(15,217)
Expenditures				
Instruction	323,503	**349,588**	364,000	(14,412)
Student Support Services	24,830	**35,235**	29,117	6,118
General Administration	55,045	**47,594**	83,000	(35,406)
School Administration	44,822	**39,330**	42,500	(3,170)
Operations and Maintenance	674,537	**577,707**	514,500	63,207
Student Transportation Services	107,335	**49,461**	51,000	(1,539)
Transfers Out	309,936	**512,571**	667,106	(154,535)
Adjustment to Comply With Legal Max	-	**-**	(256,393)	256,393
Legal Supplemental General Fund Budget	1,540,008	**1,611,486**	1,494,830	116,656
(a) Adjustment for Qualifying Budget Credits	-	**-**	116,656	(116,656)
Total Expenditures	1,540,008	**1,611,486**	1,611,486	-
Receipts Over (Under) Expenditures	36,314	**146,273**		
Unencumbered Cash - Beginning	180,683	**216,997**		
Unencumbered Cash - Ending	$ 216,997	**363,270**		

(a) Adjustment for Qualifying Budget Credits

Reimbursed Expenses Over Amount Budgeted	$ 116,656

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues	$ 323,607	**354,083**	497,794	(143,711)
Intergovernmental Revenues				
State Aid	126,634	**133,566**	133,996	(430)
Interest Income	38,913	**41,858**	20,000	21,858
Sale of Assets	142,315	**3,175**	-	3,175
Total Receipts	631,469	**532,682**	651,790	(119,108)
Expenditures				
Instruction	27,063	**19,324**	250,000	(230,676)
School Administration	106,526	**117,020**	200,000	(82,980)
Operations and Maintenance	50,572	**118,330**	250,220	(131,890)
Student Transportation	321,700	**102,580**	130,000	(27,420)
Other Support Services	-	**25,672**	-	25,672
Student Activities Equipment	111,064	**13,141**	-	13,141
Facility Acquisition and Construction	129,796	**11,002**	-	11,002
Total Expenditures	746,721	**407,069**	830,220	(423,151)
Receipts Over (Under) Expenditures	(115,252)	**125,613**		
Unencumbered Cash - Beginning	345,803	**230,551**		
Unencumbered Cash - Ending	$ 230,551	**356,164**		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 236,213	**251,108**	340,000	(88,892)
Expenditures				
Instruction	235,913	**250,620**	320,000	(69,380)
Operations and Maintenance	300	**488**	20,000	(19,512)
Total Expenditures	236,213	**251,108**	340,000	(88,892)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Transfers In	$ 798,271	**891,524**	995,872	(104,348)
Expenditures				
Instruction	747,362	**838,819**	936,274	(97,455)
Student Transportation Services	56,813	**56,546**	155,821	(99,275)
Total Expenditures	804,175	**895,365**	1,092,095	(196,730)
Receipts Over (Under) Expenditures	(5,904)	**(3,841)**		
Unencumbered Cash - Beginning	69,406	**63,502**		
Unencumbered Cash - Ending	$ 63,502	**59,661**		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 1,884	**2,587**	2,680	(93)
Federal Aid	154,529	**243,079**	258,511	(15,432)
Adult and Student Sales	98,883	**113,857**	340,510	(226,653)
Other Income	9,151	**154**	-	154
Transfers In	78,030	**40,000**	-	40,000
Total Receipts	342,477	**399,677**	601,701	(202,024)
Expenditures				
Food Service Operation	390,502	**397,320**	608,261	(210,941)
Receipts Over (Under) Expenditures	(48,025)	**2,357**		
Unencumbered Cash - Beginning	54,582	**6,557**		
Unencumbered Cash - Ending	$ 6,557	**8,914**		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 4,495	**4,495**	5,400	(905)
Student Fees	4,700	**4,150**	10,000	(5,850)
Total Receipts	9,195	**8,645**	15,400	(6,755)
Expenditures				
Instruction	6,503	**17,013**	39,900	(22,887)
Operations and Maintenance	56	**935**	100	835
Total Expenditures	6,559	**17,948**	40,000	(22,052)
Receipts Over (Under) Expenditures	2,636	**(9,303)**		
Unencumbered Cash - Beginning	37,563	**40,199**		
Unencumbered Cash - Ending	$ 40,199	**30,896**		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
KPERS Retirement Contributions Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 486,006	**456,134**	607,508	(151,374)
Expenditures				
Instruction	301,861	**283,307**	357,508	(74,201)
Student Support Services	20,581	**19,316**	30,000	(10,684)
Instructional Support Staff	27,325	**25,646**	40,000	(14,354)
General Administration	12,121	**11,376**	20,000	(8,624)
School Administration	65,376	**61,358**	80,000	(18,642)
Central Services	4,222	**3,962**	10,000	(6,038)
Operations and Maintenance	29,130	**27,340**	40,000	(12,660)
Student Transportation Services	8,829	**8,286**	10,000	(1,714)
Food Service	16,561	**15,543**	20,000	(4,457)
Total Expenditures	486,006	**456,134**	607,508	(151,374)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 3,650	**4,985**	7,500	(2,515)
Reimbursed Expense	-	**700**	-	700
Transfers In	7,334	**39,977**	40,000	(23)
Total Receipts	10,984	**45,662**	47,500	(1,838)
Expenditures				
Instructional Support Staff	22,303	**35,000**	71,280	(36,280)
General Administration	428	**5,249**	-	5,249
Total Expenditures	22,731	**40,249**	71,280	(31,031)
Receipts Over (Under) Expenditures	(11,747)	**5,413**		
Unencumbered Cash - Beginning	75,528	**63,781**		
Unencumbered Cash - Ending	$ 63,781	**69,194**		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Contingency Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		728,539	**728,539**
Unencumbered Cash - Ending	$	728,539	**728,539**

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Textbook Rental Fees	$	21,188	**23,574**
Transfers In		-	**10,000**
Total Receipts		21,188	**33,574**
Expenditures			
Textbook Purchases		10,249	**55,498**
Receipts Over (Under) Expenditures		10,939	**(21,924)**
Unencumbered Cash - Beginning		81,805	**92,744**
Unencumbered Cash - Ending	$	92,744	**70,820**

Schedule 2-12

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Title I, Part A Improving the Academic Achievement of Disadvantaged Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	86,603	**85,498**
Expenditures			
Instruction		86,603	**85,498**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Title II, Part A Teacher Quality Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	15,011	**15,972**
Expenditures			
Instruction		15,011	**15,972**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Title IV, Part A Student Support and Academic Enrichment Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	13,678	**14,292**
Expenditures			
Instruction		13,678	**14,292**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Federal Funds Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid - ESSER	$	601,312	**-**
Expenditures			
Instruction		601,312	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 672,937	**489,934**	838,745	(348,811)
Expenditures				
Instruction	668,396	**485,371**	820,000	(334,629)
Student Support Services	4,541	**4,563**	18,745	(14,182)
Total Expenditures	672,937	**489,934**	838,745	(348,811)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

Schedule 2-17

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
State Aid	$ -	**6,358**	250,000	(243,642)
Expenditures				
Instruction	-	**6,358**	250,000	(243,642)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes	$ 121,200	**132,645**	111,400	21,245
Other Revenue	-	**-**	50,000	(50,000)
Total Receipts	121,200	**132,645**	161,400	(28,755)
Expenditures				
Appropriations	121,200	**132,645**	161,400	(28,755)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Bond Construction Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Bond Proceeds	$ -	**8,842,653**
Interest	-	**117,006**
Total Receipts	-	**8,959,659**
Expenditures		
Bond Fees	-	**176,686**
Construction	-	**2,704,183**
Total Expenditures	-	**2,880,869**
Receipts Over (Under) Expenditures	-	**6,078,790**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**6,078,790**

Schedule 2-20

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues	$ 1,643	**210**	-	210
Expenditures				
Bond Fees	-	**-**	157,000	(157,000)
Receipts Over (Under) Expenditures	1,643	**210**		
Unencumbered Cash - Beginning	157,950	**159,593**		
Unencumbered Cash - Ending	$ 159,593	**159,803**		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
High School				
Entrepreneurship	$ 229	-	-	**229**
National Honor Society	297	-	-	**297**
FFA	14,587	11,724	15,993	**10,318**
Kayette Club	497	205	411	**291**
Cheer - Spirit Squad	1,708	10,852	10,152	**2,408**
StuCo	3,843	2,608	2,363	**4,088**
Future Business Leaders of America	1,391	374	1,024	**741**
High School Band	4,674	255	17	**4,912**
Band Fundraisers	4,359	-	-	**4,359**
Mystic Blues	8,245	2,299	2,106	**8,438**
Vocational Agriculture	3,180	772	82	**3,870**
Vo-Ag Memorial Fund	1,500	2,006	1,253	**2,253**
Hope Tree Fund	323	-	84	**239**
Computer Technology	1,912	-	1,908	**4**
EHS After-Prom Organization	1,983	11,356	7,854	**5,485**
Zero Reasons Why	-	390	124	**266**
Social Committee	128	180	206	**102**
Culinary Arts	11	1,113	963	**161**
Chess Club	-	158	-	**158**
Middle School Spirit Squad	1,837	840	1,867	**810**
Class of 2021	2,412	-	-	**2,412**
Class of 2024	672	-	672	**-**
Class of 2025	3,070	-	100	**2,970**
Class of 2026	-	6,726	3,046	**3,680**
Total High School	56,858	51,858	50,225	**58,491**
Grade School				
Student Success	6,396	2,188	1,313	**7,271**
Families	72	-	-	**72**
Measurement Day	2	-	-	**2**
Nature Center	477	-	-	**477**
Raised Beds	702	-	-	**702**
PAC	3,945	-	137	**3,808**
Santa's Workshop	249	-	-	**249**
Total Grade School	11,843	2,188	1,450	**12,581**
Insurance Clearing Fund	-	8,643	8,643	**-**
Total Agency Funds	$ 68,701	62,689	60,318	**71,072**

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Gate Receipts	$ 7,135	-	24,501	28,325	**3,311**	-	**3,311**
Athletics	5,100	-	26,343	21,601	**9,842**	-	**9,842**
Concessions	32,994	-	70,614	61,393	**42,215**	-	**42,215**
Student Success	1,356	-	728	1,035	**1,049**	-	**1,049**
Kind-Nest	91	-	-	-	**91**	-	**91**
Activity - Miscellaneous	7,416	-	2,202	5,514	**4,104**	-	**4,104**
Library	12,484	-	2,418	765	**14,137**	-	**14,137**
Music Equipment	1,286	-	35	-	**1,321**	-	**1,321**
Technology Fund	1,131	-	8,190	8,661	**660**	-	**660**
Woodworking	331	-	910	647	**594**	-	**594**
Musical	8,896	-	3,160	2,028	**10,028**	-	**10,028**
Yearbook - High School/Middle School	-	-	5,817	5,817	**-**	-	**-**
Yearbook - Grade School	795	-	800	883	**712**	-	**712**
Bank Fees for Lunch Collections	167	-	62,872	62,863	**176**	-	**176**
GS Misc. Activity	335	-	220	200	**355**	-	**355**
GS Fees	139	-	53,058	52,643	**554**	-	**554**
Sunflower ABC's Program	6,847	-	1,339	1,105	**7,081**	-	**7,081**
Total District Activity Funds	$ 86,503	-	263,207	253,480	**96,230**	-	**96,230**